

Charity registration number 1134922

**BAL GOPAL FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# BAL GOPAL FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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|----------------------|--|
| Trustees             | Mr Ajay Patel<br>Mr Nilesh Kerai<br>Mr Bharat Janani<br>Mr Ravilal Bhanderi<br>Mr Rajen Pindoria<br>Mr Nimesh Savani     |
| Charity number       | 1134922  |
| Principal address    | 114 Pinner Road<br>Harrow<br>Middlesex<br>HA1 4JD  |
| Independent examiner | Affinity Associates Limited<br>11-12 Hallmark Trading Centre<br>Fourth Way<br>Wembley<br>Middlesex<br>England<br>HA9 0LB |

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# BAL GOPAL FOUNDATION

## CONTENTS

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Trustees' report                  | 1           |
| Independent examiner's report     | 2           |
| Statement of financial activities | 3           |
| Balance sheet                     | 4           |
| Notes to the financial statements | 5 - 7       |

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# BAL GOPAL FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

The plan objects of the charity is to better the lives of underprivileged children in developing nations, through health and education.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

##### Financial review

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Ajay Patel

Mr Nilesh Kerai

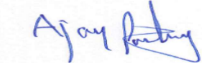
Mr Bharat Janani

Mr Ravilal Bhandari

Mr Rajen Pindoria

Mr Nimesh Savani

The Trustees' report was approved by the Board of Trustees.



.....  
Mr Ajay Patel

Trustee  
02 Jul 2024

Date: .....

# BAL GOPAL FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BAL GOPAL FOUNDATION

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I report to the Trustees on my examination of the financial statements of Bal Gopal Foundation (the Charity) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr Mukund Amin**  
**Affinity Associates Limited**

11-12 Hallmark Trading Centre  
Fourth Way  
Wembley  
Middlesex  
HA9 0LB  
England

Dated: .....

# BAL GOPAL FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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|   | Notes | Restricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2022<br>£ |
|---|-------|----------------------------------|----------------------------------|
| <b><u>Income and endowments from:</u></b>                               |       |                                  |                                  |
| Donations and legacies  | 2     | 28,004                           | 42,517                           |
| Other income  | 3     | 5,403                            | -                                |
|   |       | <hr/>                            | <hr/>                            |
| <b>Total income</b>   |       | 33,407                           | 42,517                           |
|   |       | <hr/>                            | <hr/>                            |
| <b><u>Expenditure on:</u></b>   |       |                                  |                                  |
| Charitable expenditure  | 4     | 49,115                           | 216                              |
|   |       | <hr/>                            | <hr/>                            |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | (15,708)                         | 42,301                           |
| Fund balances at 1 January 2023   |       | 365,917                          | 323,616                          |
|   |       | <hr/>                            | <hr/>                            |
| <b>Fund balances at 31 December 2023</b>                                |       | 350,209                          | 365,917                          |
|   |       | <hr/> <hr/>                      | <hr/> <hr/>                      |

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# BAL GOPAL FOUNDATION

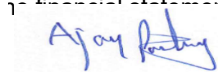
## BALANCE SHEET

AS AT 31 DECEMBER 2023

|                                 | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|---------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>           |       |                |                |                |                |
| Investments                     |       | 304,991        |                | -              |                |
| Cash at bank and in hand        |       | 45,218         |                | 365,917        |                |
|                                 |       | <u>350,209</u> |                | <u>365,917</u> |                |
| Net current assets              |       |                | <u>350,209</u> |                | <u>365,917</u> |
| <b>The funds of the Charity</b> |       |                |                |                |                |
| Restricted income funds         |       |                | <u>350,209</u> |                | <u>365,917</u> |
|                                 |       |                | <u>350,209</u> |                | <u>365,917</u> |

02 Jul 2024

Financial statements were approved by the Trustees on .....



.....  
Mr Ajay Patel  
Trustee

# BAL GOPAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

Bal Gopal Foundation is a registered charity with the Charity Commission of England and Wales.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's constitution adopted on 11 November 2009, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# BAL GOPAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

|                     | Restricted<br>funds | Restricted<br>funds |
|---------------------|---------------------|---------------------|
|                     | 2023                | 2022                |
|                     | £                   | £                   |
| Donations and gifts | 28,004              | 42,517              |

### 3 Other income

|              | Restricted<br>funds | Restricted<br>funds |
|--------------|---------------------|---------------------|
|              | 2023                | 2022                |
|              | £                   | £                   |
| Other income | 5,403               | -                   |

# BAL GOPAL FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### 4 Expenditure on charitable activities

|   | Heading<br>#ac982<br>2023<br>£ | Heading<br>#ac982<br>2022<br>£ |
|---|--------------------------------|--------------------------------|
| <b>Direct costs</b>   |                                |                                |
| Cost incurred to provide Health and educational supplies to children. | 49,115                         | 216                            |
|   | <u>          </u>              | <u>          </u>              |
| <b>Analysis by fund</b>   |                                |                                |
| Restricted funds  | 49,115                         | 216                            |
|   | <u>          </u>              | <u>          </u>              |