

**MAXIMUM IMPACT CHRISTIAN CENTRE**

**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**Charity Number 1134921**

**Maximum Impact Christian Centre  
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT  
For year ended 31 March 2023**

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The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

**1. Chair's Report -Rev Dr Peter Adegbie**

Our 2022 – 23 Annual Report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you'll find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors, Steering committee and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have three senior groups that work together to give depth, focus and dynamism to the many areas of church life.

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbie the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator and Chief Operating Officer.

To keep the church motor running smoothly, we also have Associate Pastors T Okpara, J Mbanu, Benoit Musi, and Dr Ezi AzFredrick who all ably assist in various voluntary capacities. As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of

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MICC trustees through the replacement of appointed trustees when existing terms of office come to an end. We have welcomed Pastor Ian Meldrum on to the board bringing in vast experience.

During the reporting year, MICC continued working for the good of society through our ongoing programmes, which are outlined in more detail below.

**2. Objectives and Activities**

The objects are:

The Objects of the Church are, for the public benefit: -

- (i) To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (ii) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- (iii) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

**3. Achievements and Performance**

This year:

- a) We have continued the work of the Castle services established in 2017 to help the elderly and single parent needing help with their gardening and maintenance of their outdoor space.

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- b) We were so involved with our community that the Southwick Greens Preservation Society led a campaign that secured the Blue Plaque for our building and made our building part of the Blue Plaque trail in the City North.
- c) Journey Makers social activity arm of the church for children organises monthly get together for children and their guardians.
- d) Our Stay and Play programme for children and guardians had a very good uptake.
- e) Through the summer months we took Sunday worship outdoors to the Community and established The Community Choir.
- f) We have been actively involved with Sunderland Business community in connection with the Sunderland Business Innovative Centre
- g) We had community activities for the Friends of St Columba and the children in the community by bringing in the Bubbleman to entertain them.
- h) We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols with Dinner in honour of the Veterans.
- i) We have an annual Christmas Day open house to enable anyone in the community to have company, good food and fun.
- j) We celebrated the end of the year and new year with a lot of fun-fare and praise
- k) We have also worked with the Police in the community to establish trust and good relationships. We participated in the Northumbria Police Black history month.
- l) We actively participated in the Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building.
- m) We implemented our GDPR readiness plan to ensure we are GDPR compliant.

**Impact**

- In a world where agendas and propaganda can skew the message of Christ, MICC through its MAXLIFE Radio broadcast always seeks to bring a balanced, accessible, credible and authoritative perspective for the body of Christ and its general audience.
- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.
- We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the Maximum Impact Students Association. As a result of this work, we are delighted to see more young people giving their lives to Jesus, finding their place in church

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communities, excelling in leadership roles as Marketplace Christians and sharing their faith in Jesus with others.

- This year we further invested in our digital and web presence. We are committed to providing our members with excellent communications that celebrates the fantastic work of the entire MICC group through our various social media handles. We engaged a Webmaster to update our website, which is an excellent resource for leadership, prayer and practical help.
- We run multiple digital channels on all the major social media platforms, to amplify further the voices of our members, celebrate what God is doing and raise awareness.
- We were active participants in the Heritage Open Days receiving several guests over ten days of the festival.

**4. Plans for Future Periods**

a) We continue to build partnerships and strengthen community relationships particularly with other stakeholders like the Community Garden projects.

b) Our vision of a thriving church full of all generations, all nations and those in their twenties and thirties coming to faith in significant numbers is being realised and we give God the glory.

c) We have been working hard on funding applications and with the HLF to secure adequate funds for the renovation and further enhancement of our Heritage worship centre which has been designated as being of National Interest.

**Partnerships:**

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

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**5. Reference and administrative details of the charity, its trustees and advisors**

|                           |  |                   |
|---------------------------|--|-------------------|
| Charity Name              | Maximum Impact Christian Centre (MICC)<br>a.ka MICC Chapel of Light          |                   |
| Registered Charity Number | 1134921  |                   |
| Operational address       | Chapel of Light<br>Cornhill Road, Southwick<br>Sunderland<br>SR5 1RU         |                   |
| Trustees                  | Revd Dr Peter Adegbie  | CEO/Senior Pastor |
|                           | Revd Dr John Ameobi  | Trustee           |
|                           | Mrs Theodora Adegbie   | Exec Pastor/COO   |
|                           | Mr Justin Mbanu  | Trustee           |
|                           | Mr Tochukwa Okpara   | Trustee           |
|                           | Pastor Ian Meldrum   | Trustee           |
|                           | Mr Benoit Musi   | Trustee           |
| Independent Examiner      | Michelle Wright  |                   |
| Bankers                   | Barclays Bank Plc<br>Northumberland Street<br>Newcastle upon Tyne<br>NE1 7AF |                   |
|                           | HSBC Plc   |                   |

**6. Structure, Governance and Management**

**Governing documents**

Sunderland Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

**Appointment of Trustees**

Trustees are appointed and can serve more than one term.

**Religious leaders and trusteeship:**

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

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Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

**Volunteers**

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

**Organisation**

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

**Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

**7. Financial Review**

MICC Chapel of Light is primarily funded by donations. We are an independent mission and have no sponsors.

We continue to monitor all sources of income, invest in identifying and developing new sources of earned income and diversifying our income base, as well as monitoring costs, to ensure we continue to be financially sustainable.

The total income for the year was £176,045 (2022: £115,166). The Statement of Financial Activities for the year ended 31 March 2023, shows a deficit across all funds of -£19,366 (2022: -£6,999).

The Balance Sheet at 31 March 2023 shows total funds carried forward of £90,161 (2022: £109,497) of which there are £4,081 restricted funds (2022: £41,884).

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**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. There were £86,080 free reserves at 31 March 2023. The trustees review both its policies and its reserves position on a regular basis.

**Salaries:**

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this. WE appreciate all our volunteers who have been giving their best pro bono.

**8. Public Benefit Statement**

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

**How our activities deliver public benefit**

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do – is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

**9. Statement of Trustee Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several



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people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

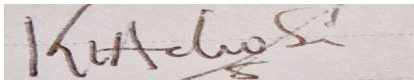
The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on .....31/01/2024..... and signed on their behalf by:

Revd Dr Peter Adegbie .....



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For year ended 31 March 2023

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## **MAXIMUM IMPACT CHRISTIAN CENTRE**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

For the year ended 31 March 2023

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I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2023, which are set out on pages 11 to 21.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright  
MW Accounting, Bookkeeping & Training  
Woodgate House  
Wood Street  
Gateshead  
NE11 9NP  
Date: 31/01/2024

**MAXIMUM IMPACT CHRISTIAN CENTRE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31 March 2023

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income from:</b>                                       |       |                            |                          |                    |                    |
| Donations and legacies                                    | 6     | 117,553                    | -                        | <b>117,553</b>     | 93,186             |
| Charitable activities                                     |       |                            |                          |                    |                    |
| Grants and contracts                                      | 7     | 58,493                     | -                        | <b>58,493</b>      | 21,980             |
| Investments   | 8     | -                          | -                        | -                  | -                  |
| <b>Total income</b>                                       |       | <b>176,045</b>             | <b>-</b>                 | <b>176,045</b>     | <b>115,166</b>     |
| <b>Expenditure on:</b>                                    |       |                            |                          |                    |                    |
| Charitable activities                                     |       |                            |                          |                    |                    |
| Operation of the charity                                  | 8     | 157,578                    | 37,803                   | <b>195,381</b>     | 122,164            |
| <b>Total expenditure</b>                                  |       | <b>157,578</b>             | <b>37,803</b>            | <b>195,381</b>     | <b>122,164</b>     |
| <b>Net income/(expenditure)</b>                           |       | <b>18,467</b>              | <b>( 37,803 )</b>        | <b>( 19,336 )</b>  | <b>( 6,999 )</b>   |
| <b>Net income/(expenditure) and net movement of funds</b> |       | <b>18,467</b>              | <b>( 37,803 )</b>        | <b>( 19,336 )</b>  | <b>( 6,999 )</b>   |
| <b>Reconciliation of funds</b>                            |       |                            |                          |                    |                    |
| Total funds brought forward                               |       | 67,613                     | 41,884                   | <b>109,497</b>     | 116,496            |
| <b>Total funds carried forward</b>                        |       | <b>86,080</b>              | <b>4,081</b>             | <b>90,161</b>      | <b>109,497</b>     |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 21 form an integral part of these accounts.

**BALANCE SHEET**

As at 31 March 2023

|  | Notes | £             | Total<br>2023<br>£ | £             | Total<br>2022<br>£ |
|--|-------|---------------|--------------------|---------------|--------------------|
| <b><u>Fixed assets</u></b>                                     |       |               |                    |               |                    |
| Tangible assets  | 15    |               | 96,658             |               | 98,308             |
| <b><i>Total fixed assets</i></b>                               |       |               | <b>96,658</b>      |               | <b>98,308</b>      |
| <b><u>Current assets</u></b>                                   |       |               |                    |               |                    |
| Debtors  | 16    | 10,646        |                    | 10,646        |                    |
| Cash at bank and in hand                                       | 17    | 17,916        |                    | 34,502        |                    |
| <b><i>Total current assets</i></b>                             |       | <b>28,562</b> |                    | <b>45,147</b> |                    |
| <b>Creditors:</b> amounts falling due within one year          | 18    | ( 11,274 )    |                    | ( 10,173 )    |                    |
| <b><i>Net current assets</i></b>                               |       |               | <b>17,288</b>      |               | <b>34,975</b>      |
| <b><i>Total assets less current liabilities</i></b>            |       |               | <b>113,946</b>     |               | <b>133,282</b>     |
| <b>Creditors:</b> amounts falling due after more than one year | 19    | ( 23,785 )    |                    | ( 23,785 )    |                    |
| <b><i>Total net assets or liabilities</i></b>                  |       |               | <b>90,161</b>      |               | <b>109,497</b>     |
| <b><u>Funds of the charity</u></b>                             |       |               |                    |               |                    |
| Unrestricted income funds                                      |       |               | 49,333             |               | 25,956             |
| Restricted income funds  |       |               | 4,081              |               | 41,884             |
| Revaluation reserve funds                                      |       |               | 36,747             |               | 41,657             |
| <b><i>Total funds</i></b>                                      |       |               | <b>90,161</b>      |               | <b>109,497</b>     |

The notes on pages 13 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on:

31/01/2024

and are signed on its behalf by:

Reverend Dr Peter Adegbie  
Trustee

# **MAXIMUM IMPACT CHRISTIAN CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

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### **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **2 Basis of accounting**

#### **2.1 Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

#### **2.2 Preparation of the accounts on a going concern basis**

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

### **3 Income**

#### **3.1 Recognition of income**

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

#### **3.2 Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

#### **3.3 Grants and donations**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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## **NOTES TO THE FINANCIAL STATEMENTS**

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### **3.4 Donated goods and services**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

### **3.5 Volunteer help**

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

### **3.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **3.7 Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

### **3.8 Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### **3.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## **4 Expenditure and liabilities**

### **4.1 Liability recognition**

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

# **MAXIMUM IMPACT CHRISTIAN CENTRE**

## **NOTES TO THE FINANCIAL STATEMENTS**

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### **4.2 Charitable activities**

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

### **4.3 Governance and support costs**

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **4.4 Irrecoverable VAT**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

### **4.5 Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

### **4.6 Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

## **5 Assets**

### **5.1 Tangible fixed assets for use by the charity**

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                                  |  |
|----------------------------------|--|
| Land and buildings               | Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material. |
| Fixtures, fittings and equipment | 18% per annum on a reducing balance basis  |
| Motor vehicles                   | 18% per annum on a reducing balance basis  |



**MAXIMUM IMPACT CHRISTIAN CENTRE****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**Analysis of income**

|                                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>Total<br/>2023<br/>£</b> | Total<br>2022<br>£ |
|---------------------------------|----------------------------|--------------------------|-----------------------------|--------------------|
| <b>6 Donations and legacies</b> |                            |                          |                             |                    |
| Church offerings and tithes     | 94,421                     | -                        | <b>94,421</b>               | 76,099             |
| Gift aid                        | 11,824                     | -                        | <b>11,824</b>               | 15,734             |
| Donations                       | 11,308                     | -                        | <b>11,308</b>               | 1,353              |
|                                 | <u>117,553</u>             | <u>-</u>                 | <u><b>117,553</b></u>       | <u>93,186</u>      |
| <b>7 Charitable activities</b>  |                            |                          |                             |                    |
| <u>Income from grants</u>       |                            |                          |                             |                    |
| Grants                          | 44,866                     | -                        | <b>44,866</b>               | 17,880             |
| Other income                    | 13,626                     | -                        | <b>13,626</b>               | 4,100              |
|                                 | <u>58,493</u>              | <u>-</u>                 | <u><b>58,493</b></u>        | <u>21,980</u>      |

Income was £176,045 (2022: £115,166) of which £176,045 was unrestricted or designated (2022: £105,166) and £0 was restricted (2022: £10,000)

# MAXIMUM IMPACT CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### Analysis of expenditure on charitable activities

|   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£    | Total<br>2022<br>£ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| <b>8 Charitable activities</b>                            |                            |                          |                       |                    |
| <u>Direct costs</u>                                       |                            |                          |                       |                    |
| Staff costs   | 78,455                     | -                        | <b>78,455</b>         | 65,672             |
| Church running and establishment expenses                 | 38,371                     | -                        | <b>38,371</b>         | 27,227             |
| Depreciation  | 1,650                      | -                        | <b>1,650</b>          | 2,012              |
| Outreach work and local projects                          | 4,396                      | 9,990                    | <b>14,386</b>         | 8,796              |
| Project costs   | 1,533                      | -                        | <b>1,533</b>          | 1,775              |
| <u>Support costs</u>                                      |                            |                          |                       |                    |
| Office costs  | 1,255                      | -                        | <b>1,255</b>          | 2,596              |
| Support staff other costs                                 | 3,421                      | -                        | <b>3,421</b>          | -                  |
| Office consumables  | -                          | -                        | <b>-</b>              | 3,688              |
| Bank charges  | 52                         | -                        | <b>52</b>             | 57                 |
| Repairs and renewals                                      | 24,221                     | 27,813                   | <b>52,034</b>         | -                  |
| Professional fees   | 3,926                      | -                        | <b>3,926</b>          | 9,541              |
| <u>Governance costs</u>                                   |                            |                          |                       |                    |
| Independent examiner's fees for reporting on the accounts | 300                        | -                        | <b>300</b>            | 800                |
|   | <u>157,578</u>             | <u>37,803</u>            | <u><b>195,381</b></u> | <u>122,164</u>     |

Expenditure on charitable activities was £195,381 (2022: £122,164) of which £157,578 was unrestricted or designated (2022: £108,021) and £37,803 was restricted (2022: £14,143)

### 9 Fees for examination of the accounts

|   | 2023<br>£         | 2022<br>£  |
|---|-------------------|------------|
| Independent examiner's fees for reporting on the accounts | <b>300</b>        | 800        |
|   | <u><b>300</b></u> | <u>800</u> |

### 10 Analysis of staff costs and the cost of key management personnel

|                       | 2023<br>£            | 2022<br>£     |
|-----------------------|----------------------|---------------|
| Salaries and wages    | <b>65,492</b>        | 56,681        |
| Social security costs | <b>7,880</b>         | 4,909         |
| Pension costs         | <b>5,082</b>         | 4,081         |
|                       | <u><b>78,455</b></u> | <u>65,672</u> |

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £45,306.

## MAXIMUM IMPACT CHRISTIAN CENTRE

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

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#### 11 Staff numbers

The average monthly head count was 2 staff (2022: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

|   | 2023<br>Number | 2022<br>Number |
|---|----------------|----------------|
| The parts of the charity in which the employee's work |                |                |
| Pastors and ministers                                 | 2.0            | 2.0            |
|   | <u>2.0</u>     | <u>2.0</u>     |

#### 12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

##### Trustees' expenses

No trustee expenses have been incurred in the year.

##### Transaction(s) with related parties

There have been no related party transactions in the reporting period.

#### 13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,082 (2022: £4,451). There was £1,245 outstanding as at 31 March 2023 (2022: £1,464)

#### 14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

# MAXIMUM IMPACT CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

| 15 Tangible fixed assets       | Freehold<br>Property<br>Improvements<br>£ | Freehold<br>land and<br>building<br>£ | Motor<br>vehicles<br>£ | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£     |
|--------------------------------|---|---------------------------------------|------------------------|--|----------------|
| <b>Cost</b>                    |   |                                       |                        |  |                |
| Balance brought forward        | 14,143                                    | 75,000                                | 12,763                 | 42,068                                       | <b>143,973</b> |
| Additions                      | -   | -                                     | -                      | -  | -              |
| Disposals                      | -   | -                                     | -                      | -  | -              |
| Revaluations                   | -   | -                                     | -                      | -  | -              |
| <b>Balance carried forward</b> | <b>14,143</b>                             | <b>75,000</b>                         | <b>12,763</b>          | <b>42,068</b>                                | <b>143,973</b> |
| <b>Depreciation</b>            |   |                                       |                        |  |                |
| Basis                          | SL  |                                       | RB                     | RB   |                |
| Rate                           | 5%  |                                       | 18%                    | 18%  |                |
| Balance brought forward        | -   | -                                     | 8,894                  | 36,772                                       | <b>45,666</b>  |
| Depreciation charge for year   | -   | -                                     | 696                    | 953  | <b>1,650</b>   |
| Disposals                      | -   | -                                     | -                      | -  | -              |
| <b>Balance carried forward</b> | <b>-</b>                                  | <b>-</b>                              | <b>9,590</b>           | <b>37,725</b>                                | <b>47,315</b>  |
| <b>Net book value</b>          |   |                                       |                        |  |                |
| <b>Brought forward</b>         | <b>14,143</b>                             | <b>75,000</b>                         | <b>3,868</b>           | <b>5,296</b>                                 | <b>98,308</b>  |
| <b>Carried forward</b>         | <b>14,143</b>                             | <b>75,000</b>                         | <b>3,172</b>           | <b>4,343</b>                                 | <b>96,658</b>  |

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

### 16 Debtors and prepayments (receivable within 1 year)

|                | 2023<br>£     | 2022<br>£ |
|----------------|---------------|-----------|
| Accrued income | <b>10,646</b> | 10,646    |
|                | <b>10,646</b> | 10,646    |

### 17 Cash at bank and in hand

|                          | 2023<br>£     | 2022<br>£ |
|--------------------------|---------------|-----------|
| Cash at bank and in hand | <b>17,916</b> | 34,502    |
|                          | <b>17,916</b> | 34,502    |

**MAXIMUM IMPACT CHRISTIAN CENTRE****NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

**18 Creditors and accruals (payable within 1 year)**

|   | 2023<br>£     | 2022<br>£     |
|---|---------------|---------------|
| Other taxation, social security and pension | 5,165         | 4,142         |
| Hire purchase creditors                     | 1,845         | 1,845         |
| Other creditors                             | 1,842         | 1,464         |
| Accruals                                    |               |               |
| Independent examination of accounts         | 300           | 800           |
| Other accruals                              | 2,122         | 1,922         |
|   | <b>11,274</b> | <b>10,173</b> |

**19 Creditors and accruals (payable after more than 1 year)**

|                | 2023<br>£     | 2022<br>£     |
|----------------|---------------|---------------|
| Long Term Loan | 23,785        | 23,785        |
|                | <b>23,785</b> | <b>23,785</b> |

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

**20 Events after the end of the reporting period**

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

**21 Analysis of charitable funds****Analysis of movements in unrestricted funds**

|                           | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|---------------------------|---|----------------------------|----------------------------|----------------|---|
| <b>Unrestricted funds</b> |   |                            |                            |                |   |
| General unrestricted fund | 30,866                                      | 176,045                    | ( 157,578 )                | -              | 49,333                                      |
| Revaluation reserve       | 36,747                                      | -                          | -                          | -              | 36,747                                      |
| <b>Totals</b>             | <b>67,613</b>                               | <b>176,045</b>             | <b>( 157,578 )</b>         | <b>-</b>       | <b>86,080</b>                               |

**Purpose of unrestricted funds**

General unrestricted fund      The 'reserves' of the charity

# MAXIMUM IMPACT CHRISTIAN CENTRE

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

### 21 Analysis of charitable funds continued

#### Analysis of movement in restricted funds

|   | Fund<br>balances<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | Fund<br>balances<br>carried<br>forward<br>£ |
|---|---|----------------------------|----------------------------|----------------|---|
| <b>Restricted funds</b>                             |   |                            |                            |                |   |
| Big Lottery Fund - Awards for All                   | 4,081                                       | -                          | -                          | -              | <b>4,081</b>                                |
| Big Lottery Fund - Heritage Lottery                 | 9,990                                       | -                          | ( 9,990 )                  | -              | -   |
| Big Lottery Fund - Heritage Lottery Resilience Fund | 14,436                                      | -                          | ( 14,436 )                 | -              | -   |
| Other small grants                                  | 13,377                                      | -                          | ( 13,377 )                 | -              | -   |
| <b>Totals</b>                                       | <b>41,884</b>                               | <b>-</b>                   | <b>( 37,803 )</b>          | <b>-</b>       | <b>4,081</b>                                |

#### Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

|   |   |
|---|---|
| Big Lottery Fund - Awards for All                   | Employability funding                                   |
| Big Lottery Fund - Heritage Lottery                 | To fund a community celebration                         |
| Big Lottery Fund - Heritage Lottery Resilience Fund | To develop areas of the church in urgent need of repair |

### 22 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

### 23 Analysis of net assets between funds

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ |
|--|----------------------------|--------------------------|--------------------|
| Tangible fixed assets                  | 96,658                     | -                        | <b>96,658</b>      |
| Cash at bank and in hand               | 13,835                     | 4,081                    | <b>17,916</b>      |
| Other net current assets/(liabilities) | ( 628 )                    | -                        | <b>( 628 )</b>     |
| Long term assets/(liabilities)         | ( 23,785 )                 | -                        | <b>( 23,785 )</b>  |
|  | <b>86,080</b>              | <b>4,081</b>             | <b>90,161</b>      |

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2022<br>£ |
|--|----------------------------|--------------------------|--------------------|
| Tangible fixed assets                  | 98,308                     | -                        | <b>98,308</b>      |
| Cash at bank and in hand               | ( 7,382 )                  | 41,884                   | <b>34,502</b>      |
| Other net current assets/(liabilities) | 473                        | -                        | <b>473</b>         |
| Long term assets/(liabilities)         | ( 23,785 )                 | -                        | <b>( 23,785 )</b>  |
|  | <b>67,614</b>              | <b>41,884</b>            | <b>109,497</b>     |