

MAXIMUM IMPACT CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1134921

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2022

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)



Veterans' Annual Christmas Dinner @ MICC



Leadership Academy



1. Chair's Report -Rev Dr Peter Adegbe

After the Covid lockdown we are happy to report significant growth and opportunities for our Charity to engage with the community.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you will find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have a C-Suite of three senior groups that work together to give depth, focus and dynamism to the many areas of a holistic church life and Heritage

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbie the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator, Chief Operating Officer and In-house Counsel.

To keep the church motor running smoothly, we also have Pastors T Okpara, J Mbanu, Benoit Musi and Dr Ezi AzFredrick who all ably assist in various voluntary capacities.

As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of MICC trustees through the replacement of appointed trustees when existing terms of office come to an end.

During the reporting year, MICC continued working for the good of society through our ongoing programmes, largely through digital means, virtual meetings.

2. Objectives and Activities

The objects are:

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

- To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit

The trustees must use the income and may use the capital of the church in promoting the objects.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

3. Achievements and Performance

This year:

- a), Journey Makers – the Light Heritage organises monthly get together for children and their guardians and the children still meet online via Zoom. We also embarked on the Ark project to ensure an ark of safety for the children and keep them off the streets.
- b). The Church has successfully commenced hybrid worship service after the lockdown was lifted.

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

c). We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols with Dinner in honour of the Veterans.

e). Our annual Christmas Day open house to enable anyone in the community to have company, good food and fun was revived albeit on a smaller scale.

f) We created a digital web portal to enable the public worldwide to enjoy the paintings in our heritage building

g). The Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building commenced again

h) We had some damages to our Parish Hall and Church auditorium in the run up to the end of 2021 from the Storm Arwen and about four subsequent ones.



Impact

- In a world where agendas and propaganda can skew the message of Christ, MICC through its online multimedia broadcast always seeks to bring a balanced, accessible, credible, and authoritative perspective for the body of Christ and its general audience.
- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.

- We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the Maximum Impact Students Association. As a result of this work we are delighted to see more young people giving their lives to Jesus, finding their place in church communities, excelling in leadership roles as Market place Christians and sharing their faith in Jesus with others.
- This year we radically transformed our digital and print communications. We are committed to providing our members with excellent communications that celebrate the fantastic work of the entire MICC group. Our virtual meetings are still very effective. Our new website is an excellent resource for leadership, prayer and practical help.
- We run multiple digital channels on all the major social media platforms, to amplify further the voices of our members, celebrate what God is doing and raise awareness
- Our building was given the blue plaque as a definitive historical heritage site.

4. Plans for Future Periods

- a) We are working hard at strengthening community relationships particularly with other stakeholders and creating Community enterprise arms.
- b) We dream of a thriving church full of all generations, all nations and those in their twenties and thirties coming to faith in significant numbers.
- c) We are looking forward to the renovation and further enhancement of our Heritage worship centre to become a Green space with zero carbon footprint.
- d) We are also working on further improving our online presence and impact.
- e) Children in the community matter so much and we have put into process a family friendly Stay and Play centre

Partnerships:

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Christian Centre (MICC) a.ka MICC Chapel of Light	
Registered Charity Number	1134921	
Operational address	Chapel of Light Cornhill Road, Southwick Sunderland SR5 1RU	
Trustees	Revd Dr Peter Adegbie	CEO/Senior Pastor
	Revd Dr John Ameobi	Trustee
	Mrs Theodora Adegbie	ExecPastor/GeneralCounsel
	Mr Justin Mbanu	Trustee
	Mr Tochukwa Okpara	Trustee
	Dr Raymond Dennis	Trustee
	Mr Benoit Musi	Trustee
Independent Examiner	Michelle Wright MW Accounting, Bookkeeping & Training Woodgate House Wood Street Gateshead NE11 9NP	
Bankers	Barclays Bank Plc Northumberland Street Newcastle upon Tyne NE1 7AF HSBC Plc 110 Grey Street, Newcastle upon Tyne	

6. Structure, Governance and Management

Governing documents

Maximum Impact Christian Centre a.k.a Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

Religious leaders and trusteeship:

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

Volunteers

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

7. Financial Review

MICC Chapel of Light is primarily funded by donations.

The Trustees are passionate about sustainability. We continue to monitor all sources of income, invest in identifying and developing new sources of income as well as monitoring costs, to ensure we continue to be financially sustainable for the foreseeable future

The total income for the year was £115,166 (2021: £170,115).

The Statement of Financial Activities for the year ended 31 March 2022, shows a deficit across all funds of £6,999 (2021: £29,359).

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The Balance Sheet at 31 March 2022 shows total funds carried forward of £106,641 (2021: £113,640) of which there are £41,884 restricted funds (2021: £46,027).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. There were £28,010 free reserves at 31 March 2022. The trustees review both its policies and its reserves position on a regular basis.

Salaries:

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this due to limited cashflow and on- going development of our Heritage building.

8. Public Benefit Statement

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

How our activities deliver public benefit

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do – is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on Jan 30, 2023
..... and signed on their behalf by:

Revd Dr Peter Adegbie

Peter Oluwakayode Adegbie
PeterOluwakayodeAdegbie (Jan 30, 2023 17:43 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2022, which are set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: Jan 30, 2023


Michelle Wright (Jan 30, 2023 21:09 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	6	93,186	-	93,186	78,224
Charitable activities					
Grants and contracts	7	11,980	10,000	21,980	91,890
Investments	8	-	-	-	1
Total income		105,166	10,000	115,166	170,115
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	122,164	-	122,164	140,755
Total expenditure		122,164	-	122,164	140,755
Net income/(expenditure)		(16,999)	10,000	(6,999)	29,359
Net income/(expenditure)		(16,999)	10,000	(6,999)	29,359
Transfers between funds		14,143	(14,143)	-	-
Net income/(expenditure) and net movement of funds		(2,856)	(4,143)	(6,999)	29,359
<u>Reconciliation of funds</u>					
Total funds brought forward		67,613	46,027	113,640	84,281
Total funds carried forward		64,757	41,884	106,641	113,640

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 22 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Fixed assets</u>					
Tangible assets	16		98,308		85,402
Total fixed assets			98,308		85,402
<u>Current assets</u>					
Debtors	17	7,790		2,200	
Cash at bank and in hand	18	34,502		64,494	
Total current assets		42,291		66,694	
Creditors: amounts falling due within one year	19	(10,173)		(14,670)	
Net current assets			32,119		52,024
Total assets less current liabilities			130,426		137,426
Creditors: amounts falling due after more than one year	20	(23,785)		(23,785)	
Total net assets or liabilities			106,641		113,641
<u>Funds of the charity</u>					
Unrestricted income funds			28,010		25,956
Restricted income funds			41,884		46,027
Revaluation reserve funds			36,747		41,657
Total funds			106,641		113,640

The notes on pages 13 to 22 form an integral part of these accounts.

These financial statements were approved by the Board on:

Jan 30, 2023

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee

Peter Oluwakayode Adegbie
PeterOluwakayodeAdegbie (Jan 30, 2023 17:43 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Church offerings and tithes	76,099	-	76,099	57,952
Gift aid	15,734	-	15,734	14,902
Donations	1,353	-	1,353	5,370
	<u>93,186</u>	<u>-</u>	<u>93,186</u>	<u>78,224</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	7,880	10,000	17,880	84,261
Other income	4,100	-	4,100	7,629
	<u>11,980</u>	<u>10,000</u>	<u>21,980</u>	<u>91,890</u>
8 Income from investments				
Bank interest	-	-	-	1
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>

Income was £115,166 (2021: £170,115) of which £105,166 was unrestricted or designated (2021: £133,446) and £10,000 was restricted (2021: £36,669)

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Charitable activities				
<u>Direct costs</u>				
Staff costs	65,672		65,672	73,292
Church running and establishment expenses	27,227		27,227	20,200
Depreciation	2,012		2,012	2,283
Outreach work and local projects	8,796		8,796	5,102
Project costs	1,775		1,775	3,568
<u>Support costs</u>				
Office costs	2,596		2,596	4,009
Support staff other costs	-		-	1,868
Office consumables	3,688		3,688	15,296
Bank charges	57		57	457
Repairs and renewals	-		-	4,462
Professional fees	9,541		9,541	8,261
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	800	-	800	1,056
Volunteer expenses	-		-	900
	<u>122,164</u>	<u>-</u>	<u>122,164</u>	<u>140,755</u>

Expenditure on charitable activities was £122,164 (2021: £140,755) of which £122,164 was unrestricted or designated (2021: £120,782) and £0 was restricted (2021: £19,973)

10 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	800	1,056
Other accountancy services paid to the examiner	-	201
	<u>800</u>	<u>1,257</u>

11 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	56,681	62,627
Social security costs	4,909	6,214
Pension costs	4,081	4,451
	<u>65,672</u>	<u>73,292</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £45,306.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Staff numbers

The average monthly head count was 2 staff (2021: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Pastors and ministers	2.0	2.0
	2.0	2.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £0 (2021: £4,451). There was £0 outstanding as at 31 March 2022 (2021: £1,464)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

	Freehold Property Improvements £	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
16 Tangible fixed assets					
Cost					
Balance brought forward	-	75,000	12,763	41,293	129,056
Additions	14,143	-	-	775	14,918
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Balance carried forward	14,143	75,000	12,763	42,068	143,973
Depreciation					
Basis	SL		RB	RB	
Rate	5%		18%	18%	
Balance brought forward	-	-	8,045	35,609	43,654
Depreciation charge for year	-	-	849	1,163	2,012
Disposals	-	-	-	-	-
Balance carried forward	-	-	8,894	36,772	45,666
Net book value					
Brought forward	-	75,000	4,718	5,684	85,402
Carried forward	14,143	75,000	3,868	5,296	98,308

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

17 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Accrued income	7,790	2,200
	7,790	2,200

18 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	34,502	64,494
	34,502	64,494

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

19 Creditors and accruals (payable within 1 year)

	2022	2021
	£	£
Other taxation, social security and pension	4,142	9,344
Hire purchase creditors	1,845	2,044
Other creditors	1,464	-
Accruals		
Independent examination of accounts	800	1,056
Other accruals	1,922	2,226
	10,173	14,670

20 Creditors and accruals (payable after more than 1 year)

	2022	2021
	£	£
Long Term Loan	23,785	23,785
	23,785	23,785

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	30,866	105,166	(122,164)	14,143	28,010
Revaluation reserve	36,747	-	-	-	36,747
Totals	67,613	105,166	(122,164)	14,143	64,757

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

22 Analysis of charitable funds continued**Analysis of movement in restricted funds**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage Lottery	9,990	-	-	-	9,990
Big Lottery Fund - Heritage Lottery Resilience Fund	18,579	10,000	-	(14,143)	14,436
Other small grants	13,377	-	-	-	13,377
Totals	46,027	10,000	-	(14,143)	41,884

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To fund repairs that have been capitalised and will be depreciated	14,143

23 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2022

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	98,308	-	98,308
Cash at bank and in hand	(7,382)	41,884	34,502
Other net current assets/(liabilities)	(2,383)	-	(2,383)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	<u>64,757</u>	<u>41,884</u>	<u>106,641</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	85,401	-	85,401
Cash at bank and in hand	18,467	46,027	64,494
Other net current assets/(liabilities)	(12,470)	-	(12,470)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	<u>67,613</u>	<u>46,027</u>	<u>113,640</u>