

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

Details

Other names	MAXIMUM IMPACT CHRISTIAN CENTRE A.K.A MICC CHAPEL OF LIGHT INTERNATIONAL, SUNDERLAND CHAPEL OF LIGHT(SCL), CHAPEL OF LIGHT INTERNATIONAL, MAXIMUM IMPACT CHRISTIAN CENTRE
Status	Registered
Legal form	Other
Registered	2010-03-15
Register	View on the Charity Commission register

Contact

Address	5 Havanna Killingworth Newcastle Upon Tyne NE12 5BL
Phone	07984395376
Email	admin@scli.org.uk
Website	www.scli.org.uk

Activities

Objects: THE OBJECTS OF THE CHURCH ARE, FOR THE PUBLIC BENEFIT:-1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: Raising Agents of change in the community through study, fellowship and teaching Bible based christian principles. Organizing leadership training, conferences, concerts and counselling. SCLI offers ministerial services like Wedding ceremonies, Children dedication and Water Baptism. SCLI Adullam welfare project assists refugees, the homeless and runs a Food bank.Also runs Community Wellness centre

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM OR THE WORLD
- Harrow
- Newcastle Upon Tyne City
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£179,280	£181,396	-	-
2024-03-31	£182,613	£176,766	-	-
2023-03-31	£176,045	£195,381	-	-
2022-03-31	£115,166	£122,164	-	-
2021-03-31	£133,446	£120,782	-	-

Trustees

Name	Role	Appointed
Rev PETER OLUWAKAYODE ADEGBIE Ph.D	Chair	
Benoit Bobga Musi M.Pharm		2019-09-02
Ian Meldrum		2022-08-26
Justin Mbanu		2016-03-03
Rev JOHN BABATOPE AMEOBI PHD		
THEODORA NKECHI OLUWAFUNMILAYO ADEGBIE		
TOCHUKWU OKPARA M.Pharm		2016-03-03

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

Accounts

**Maximum Impact Christian Centre aka MICC Chapel of Light
2024-2025**



**Maximum Impact Christian Centre -Chapel of Light International
Trustees' Annual Report and Financial statements
for the Year Ended 31st March 2025
Charity Number 1134921**

Maximum Impact Christian Centre -Chapel of Light International

Trustees' Annual Report and Financial statements

for the Year Ended 31st March 2025

Introduction

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2025

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

This year has been a season of blessings and growth for MICC. Our mission to glorify God through worship, outreach, and service has touched lives within our community and beyond. Guided by faith and supported by our community of devout worshippers, we have embraced new opportunities to share Christ's love and expand His Kingdom.

Chair's Statement

This account reporting year 2024-2025 has been a remarkable year of spiritual and community impact for us at MICC. From increasing attendance at services to launching impactful outreach programs, we are humbled by God's faithfulness and provision. Together, we continue to serve as a beacon of hope and light.

Within The MICC, the Pastors, Steering committee and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have three senior groups that work together to give depth, focus and dynamism to the many areas of church life.

At MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledge to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of MICC trustees through the replacement of appointed trustees when existing terms of office come to an end.

Dr Peter Adegbe the Founding Pastor is the General overseer and is ably assisted by co-Founding Pastor Theodora who works as our Pastoral co-ordinator and Chief Operating Officer.

To keep the church motor running smoothly, we also have Associate Pastors T Okpara, J Mbanu, Benoit Musi, and Dr Ezi AzFredrick who all ably assist in various voluntary capacities.

- The Reverend Dr Peter Adegbe, Chair of Trustees

Objectives and Activities

The objects are:

The Objects of the Church are, for the public benefit: -

- (i) To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (ii) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- (iii) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

Our Key Achievements in 2024-31st March2025.

Worship and Spiritual Growth:

- The Church was opened throughout the 52 Sundays of the year. Worship services, including special Easter and Christmas celebrations, with an average overall attendance of 250 over two services on a Sunday.

- Our annual Altar of worship has been expanded to form the Sunderland Community Choir, and they carried out various outreaches in different parts of the city bringing a lot of joy. The Christmas Schedule involves carol services at three care homes in Southwick.
- Strengthened our prayer and Bible study activities digitally by making maximum use of our Zoom digital platform and streaming facilities to extend our reach and impact globally. This is not easily quantifiable, but we celebrate the opportunities to touch lives and bring hope to hopeless situation daily.

2. Community Outreach:

- Our Kings Pantry outreach programme has fully taken off and has been able to distribute food parcels to families and provide basics at a tremendously affordable discount price. This initiative is supported and funded by the Sunderland City Council and Affordable Food England, with support from FareShare.
- Our Football team played several games in the course of the year, sponsored by Active Sunderland, it has created an opportunity not only for the men to keep fit but to connect with the community and make new friends.
- The Community Choir had events on the Southwick Green over three weekends, where church in the open serenaded the community with vibrant Christian worship and there was barbecue and food for all.
- The Journey Makers Club shared online resources from CBN Super book, the children looked at biblical events building up from Christmas. After the Ascension, they started with a chronological review of biblical stories from Genesis
- The Learning Hub 2024-2025 delivered a targeted educational and enrichment activities for children and young adults, focusing on academic support, digital skills, and personal development. The programme comprised of the Summer Learning Hub, the Saturday Learning Hub and the Coding Club, each designed to enhance learning outcomes, confidence, and engagement. A total of 43 children registered across all hubs.
- The Church participated in the Heritage Open Days and welcomed people from across the country in celebration of the famous James Eadie Reid paintings and stained-glass windows.
- The senior Pastor Reverend Peter Adegbie for the 13th year in a row led the Southwick Remembrance Day continuing to build strong relations with the Southwick Veterans and other stakeholders in the community.

- The charity supported individuals through our counselling and pastoral care initiatives.

3. Youth and Family Ministry:

- Established a thriving youth group with 20 active participants.
- Hosted 7 family-focused events, strengthening relationships within our congregation.
- Hosted financial empowerment and enlightenment seminars.

4. Global Mission:

- Partnered with [mission organization] to support refugees from the aftermath of the Israel -Gaza war
- Raised £----- for international mission efforts. **Partnerships:**
- We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

Financial Review

Through the generosity of our congregation and supporters, we raised £179,280 this year. Key income sources included:

- Tithes and offerings: £129,238
- Fundraising events: £33,042
- Grants and donations: £12,000

Our expenditure focused on worship, outreach, and maintaining our facilities:

- Ministry and outreach: £50,400
- Building and maintenance: £2,072
- Administration: £6,125

We ended the year with reserves of £93,893, ensuring financial stability for the future.

Looking Ahead

As we enter 2025-2026 Financial Year, we are prayerfully planning to:

- Expand our community outreach by launching other skills training initiative that will build on our successes in the past of employability training
- Also build on the success of our Homework club and collaborations with other learning hubs to start the Ark Schools.
- Enhance our worship experience by upgrading, renovating our iconic heritage worship centre to make it warmer and attractive to all generations.
- Invest in youth and family ministries to disciple the next generation.

Governance and Structure

MICC is governed by a dedicated board of trustees committed to honouring God through wise stewardship and accountability.

Trustees in YE2025

- Rev Dr Peter Adegbe Chair,
- Pastor Tochukwu Okpara -Treasurer
- Pastor Benoit Musi
- Pastor Justin Az Fredrick
- Dr Apostle John Ameobi
- Pastor Ian Meldrum
- Pastor Theodora Adegbe

Governing documents

Sunderland Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Religious leaders and trusteeship:

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

Acknowledgments

We thank God for His abundant provision and the unwavering support of our congregation, volunteers, and donors. Your faithfulness has enabled us to share His love and make immense impact and difference.

Together, we look forward to another year of serving Him with passion and purpose.

Approved by the Board of Trustees on 29/01/2026

Peter Adegbe

Peter Adegbe (Jan 29, 2026 10:26:44 GMT)

Rev. Dr Peter Adegbe

Chair of Trustees

MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2025, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: 29/01/2026

MAXIMUM IMPACT CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	6	172,280	-	172,280	165,261
Charitable activities					
Grants and contracts	7	7,000	-	7,000	17,352
Investments	8	-	-	-	-
Total income		<u>179,280</u>	<u>-</u>	<u>179,280</u>	<u>182,613</u>
Expenditure on:					
Charitable activities					
Operation of the charity	8	181,396	-	181,396	176,766
Total expenditure		<u>181,396</u>	<u>-</u>	<u>181,396</u>	<u>176,766</u>
Net income/(expenditure) and net movement of funds		(2,116)	-	(2,116)	5,848
Reconciliation of funds					
Total funds brought forward		91,928	4,081	96,009	90,161
Total funds carried forward		<u>89,812</u>	<u>4,081</u>	<u>93,893</u>	<u>96,009</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed assets					
Tangible assets	15		92,497		94,236
Total fixed assets			92,497		94,236
Current assets					
Debtors	16	10,646		10,646	
Cash at bank and in hand	17	16,917		18,192	
Total current assets		27,563		28,837	
Creditors: amounts falling due within one year	18	(7,393)		(3,279)	
Net current assets			20,169		25,558
Total assets less current liabilities			112,667		119,794
Creditors: amounts falling due after more than one year	19	(18,774)		(23,785)	
Total net assets or liabilities			93,893		96,009
Funds of the charity					
Unrestricted income funds			53,065		50,271
Restricted income funds			4,081		4,081
Revaluation reserve funds			36,747		41,657
Total funds			93,893		96,009

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on:

29/01/2026

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee

Peter Adegbie
Peter Adegbie (Jan 29, 2026 10:26:44 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Church offerings and tithes	129,238	-	129,238	129,125
Gift aid	33,042	-	33,042	17,331
Donations	10,000	-	10,000	18,806
	<u>172,280</u>	<u>-</u>	<u>172,280</u>	<u>165,261</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	2,000	-	2,000	12,352
Other income	5,000	-	5,000	5,000
	<u>7,000</u>	<u>-</u>	<u>7,000</u>	<u>17,352</u>

Income was £179,280 (2024: £182,613) of which £179,280 was unrestricted or designated (2024: £172,613) and £0 was restricted (2024: £10,000)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	85,490	-	85,490	81,749
Church running and establishment expenses	29,846	-	29,846	33,198
Depreciation	1,738	-	1,738	2,423
Outreach work and local projects	50,400	-	50,400	20,230
Project costs	5,423	-	5,423	1,607
<u>Support costs</u>				
Office costs	276	-	276	1,252
Bank charges	75	-	75	86
Repairs and renewals	2,072	-	2,072	33,337
Professional fees	5,774	-	5,774	2,585
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	300	-	300	300
	<u>181,396</u>	<u>-</u>	<u>181,396</u>	<u>176,766</u>

Expenditure on charitable activities was £181,396 (2024: £176,766) of which £181,396 was unrestricted or designated (2024: £166,766) and £0 was restricted (2024: £10,000)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	300	300
	<u>300</u>	<u>300</u>

10 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	72,091	68,349
Social security costs	7,438	7,438
Pension costs	5,961	5,961
	<u>85,490</u>	<u>81,749</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £42,069.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

11 Staff numbers

The average monthly head count was 2 staff (2024: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	<u>2025</u> <u>Number</u>	<u>2024</u> <u>Number</u>
The parts of the charity in which the employee's work		
Pastors and ministers	<u>2.0</u>	<u>2.0</u>
	<u>2.0</u>	<u>2.0</u>

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,961 (2024: £5,082). There was £1,245 outstanding as at 31 March 2025 (2024: £1,245)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

15 Tangible fixed assets	Freehold Property Improvements £	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost					
Balance brought forward	14,143	75,000	12,763	42,068	143,973
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Balance carried forward	14,143	75,000	12,763	42,068	143,973
Depreciation					
Basis	SL		RB	RB	
Rate	5%		18%	18%	
Balance brought forward	-	-	10,626	39,112	49,738
Depreciation charge for year	707	-	385	646	1,738
Disposals	-	-	-	-	-
Balance carried forward	707	-	11,010	39,758	51,476
Net book value					
Brought forward	14,143	75,000	2,137	2,956	94,236
Carried forward	13,436	75,000	1,752	2,310	92,497

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

16 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Accrued income	10,646	10,646
	10,646	10,646

17 Cash at bank and in hand

	2025 £	2024 £
Cash at bank and in hand	16,917	18,192
	16,917	18,192

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

18 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Other taxation, social security and pension	4,761	437
Hire purchase creditors	-	891
Other creditors	2,333	1,652
Accruals		
Independent examination of accounts	300	300
	<u>7,393</u>	<u>3,279</u>

19 Creditors and accruals (payable after more than 1 year)

	2025 £	2024 £
Long Term Loan	18,774	23,785
	<u>18,774</u>	<u>23,785</u>

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	55,181	179,280	(181,396)	-	53,065
Revaluation reserve	36,747	-	-	-	36,747
Totals	<u>91,928</u>	<u>179,280</u>	<u>(181,396)</u>	<u>-</u>	<u>89,812</u>

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

21 Analysis of charitable funds continued

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage					
Lottery Resilience Fund	-	-	-	-	-
Totals	4,081	-	-	-	4,081

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair

22 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	92,497	-	92,497
Cash at bank and in hand	12,836	4,081	16,917
Other net current assets/(liabilities)	3,253	-	3,253
Long term assets/(liabilities)	(18,774)	-	(18,774)
	<u>89,812</u>	<u>4,081</u>	<u>93,893</u>
	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	96,658	-	96,658
Cash at bank and in hand	13,835	4,081	17,916
Other net current assets/(liabilities)	(628)	-	(628)
Long term assets/(liabilities)	(18,774)	-	(18,774)
	<u>91,091</u>	<u>4,081</u>	<u>95,172</u>

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

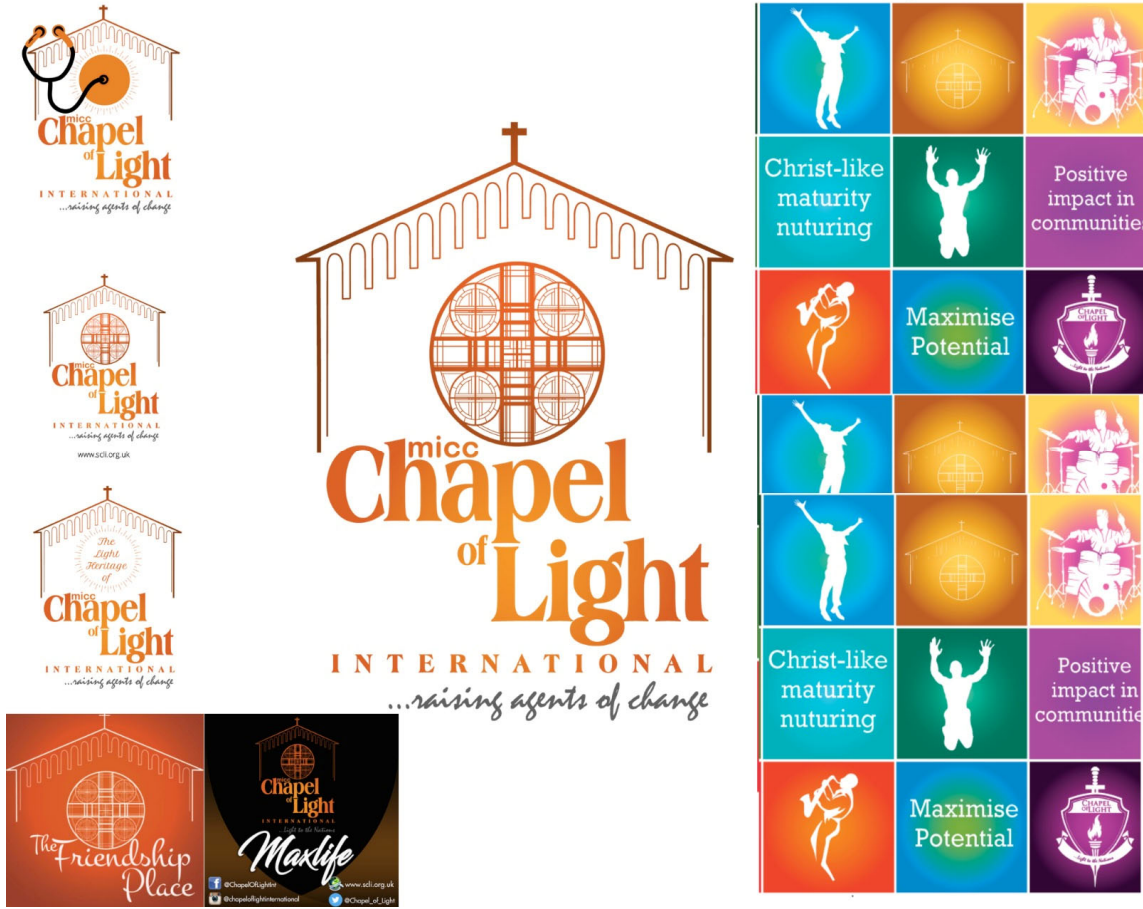
Accounts

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

Charity Number 1134921



**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2024**

This year has been a season of blessings and growth for MICC. Our mission to glorify God through worship, outreach, and service has touched lives within our communities and beyond. Guided by faith and supported by our congregation, we have embraced new opportunities to share Christ's love and a holistic gospel.

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2024

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)



Leadership Academy



1. Chair's Report -Rev Dr Peter Adegbie

The report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you will find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2024**

and character with responsibilities in line with their talents and experience, and thus now have a C-Suite of three senior groups that work together to give depth, focus and dynamism to the many areas of a holistic church life and Heritage

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbe the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator, Chief Operating Officer and In-house Counsel.

To keep the church motor running smoothly, we also have Pastors T Okpara, J Mbanu, Benoit Musi and a dynamic Steering Committee comprising 10 professionals from diverse industries.

As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of MICC trustees through the replacement of appointed trustees when existing terms of office come to an end.

The Year 2023-2024 has been a remarkable year of spiritual and community impact for MICC. From increasing attendance at services to launching impactful outreach programmes, and we are excited.

2. Objectives and Activities

The objects are:

- To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2024**

- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit

The trustees must use the income and may use the capital of the church in promoting the objects.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship, the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

3.Achievements and Performance in 2023-2024

a. Worship and Spiritual Growth:

- Our Church was always opened to both onsite and online worshippers throughout the year.
- We have a 365/6-day morning fellowship- Start Your Day with Jesus to strengthen and set a positive empowering tone for the day; This has a worldwide impact apart from its effect on our members who actively participate.

b. Community Outreach:

- We have enhanced our community food outreach by collaborating with other organisations and investing on bulk purchase to distribute to families in need'
- We supported both our members and non-members through our counselling and pastoral care initiatives.
- We also maintain relationship with the elderly by opening our premises up for coffee mornings.

c. Youth and Family Ministry:

- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.

We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
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Maximum Impact Students Association. As a result of this work, we are delighted to see more young people giving their lives to Jesus, finding their place in church communities, excelling in leadership roles as Market place Christians and sharing their faith in Jesus with others

- We run a thriving youth group with 30 active participants, and they have had opportunities to go camping and for other outreaches.
- Children in the community matter so much and we have put into process a family friendly learning hub and homework club.
- We successfully hosted over 12 family-focused events, strengthening relationships within our congregation, updating skills and financial empowerment for both members and non-members.

d. Global Mission:

- We partnered with mission organization to support refugees and the homeless.
- We were able to raise and donated £----- for international mission efforts.

e. More:

- We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols. This year, we had a beautiful Gala awards night to honour members of the community.
- Our annual Christmas Day open house to enable anyone in the community to have company, good food and fun is thriving.
- We created a digital web portal to enable the public worldwide to enjoy the paintings in our heritage building
- The Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building commenced again
- In a world where agendas and propaganda can skew the message of Christ, MICC through its online multimedia broadcast always seeks to bring a balanced, accessible, credible, and authoritative perspective for the body of Christ and its general audience.

4. Partnerships:

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
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5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Christian Centre (MICC) aka MICC Chapel of Light	
Registered Charity Number	1134921	
Operational address	Chapel of Light Cornhill Road, Southwick Sunderland SR5 1RU	
Trustees	Revd Dr Peter Adegbie	CEO/Senior Pastor
	Revd Dr John Ameobi	Trustee
	Mrs Theodora Adegbie	ExecPastor/GeneralCounsel
	Mr Justin Mbanu	Trustee
	Mr Tochukwa Okpara	Trustee
	Pastor Ian Meldrum	Trustee
	Mr Benoit Musi	Trustee
Independent Examiner	Michelle Wright MW Accounting Service Woodgate House 5c Wood Street Gateshead NE11 9NP	
Bankers	Barclays Bank Plc Northumberland Street Newcastle upon Tyne NE1 7AF HSBC Plc 110 Grey Street, Newcastle upon Tyne	

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
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6. Structure, Governance and Management

- **Governing documents**

Maximum Impact Christian Centre a.k.a Chapel of Light has been registered as a charitable organisation since 15 March 2010, number 1134921.

- **Appointment of Trustees**

Trustees are appointed and can serve more than one term.

- **Religious leaders and trusteeship:**

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

- **Volunteers**

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

- **Organisation**

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

- **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

7. Financial Review

The Trustees are passionate about sustainability. We continue to monitor all sources of income, invest in identifying and developing new sources of income as well as monitoring

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2024**

costs, to ensure we continue to be financially sustainable for the foreseeable future

Through the generosity of our congregation and supporters, we raised £129,125 this year.

Key income sources included:

- Tithes and offerings: £129,125
- Fundraising events: £1,765
- Grants and donations: £31,157

Our expenditure focused on worship, outreach, and maintaining our facilities:

- Ministry and outreach: £21,837
- Building and maintenance: £33,337
- Administration: £1,252

We ended the year with reserves of £96,009, ensuring financial stability for the future.

- **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. The trustees review both its policies and its reserves position on a regular basis.

- **Salaries:**

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this due to limited cashflow and on-going development of our Heritage building.

8. Public Benefit Statement

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

- **How our activities deliver public benefit**

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do –

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
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is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
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Looking Ahead

As we commence the year 2024-2025, we are prayerfully planning to:

- Expand our community outreach by launching a food programme called the King's Pantry, Employability training and other skills training initiative.
- Enhance our worship experience by upgrading the heating systems of the church
- Invest in youth and family ministries to disciple the next generation.
- We are looking forward to the renovation and further enhancement of our Heritage worship centre to become a green space with zero carbon footprint.
- We are also working on further improving our online presence and impact.

Approved by the Trustees on 15 January 2025 and signed on their behalf by:

Revd Dr Peter Adegbie



MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2024, which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP

Date: 31/01/25

MAXIMUM IMPACT CHRISTIAN CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations and legacies	6	165,261	-	165,261	117,553
Charitable activities					
Grants and contracts	7	7,352	10,000	17,352	58,493
Investments	8	-	-	-	-
Total income		172,613	10,000	182,613	176,045
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	8	166,766	10,000	176,766	195,381
Total expenditure		166,766	10,000	176,766	195,381
Net income/(expenditure) and net movement of funds		5,848	-	5,848	(19,336)
<u>Reconciliation of funds</u>					
Total funds brought forward		86,080	4,081	90,161	109,497
Total funds carried forward		91,928	4,081	96,009	90,161

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 21 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
Fixed assets					
Tangible assets	15		94,236		96,658
Total fixed assets			94,236		96,658
Current assets					
Debtors	16	10,646		10,646	
Cash at bank and in hand	17	18,192		17,916	
Total current assets		28,838		28,562	
Creditors: amounts falling due within one year	18	(3,280)		(11,274)	
Net current assets			25,558		17,288
Total assets less current liabilities			119,794		113,946
Creditors: amounts falling due after more than one year	19	(23,785)		(23,785)	
Total net assets or liabilities			96,009		90,161
Funds of the charity					
Unrestricted income funds			55,181		44,423
Restricted income funds			4,081		4,081
Revaluation reserve funds			36,747		41,657
Total funds			96,009		90,161

The notes on pages 13 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on:

31/01/25

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee

Peter Adegbie
Peter Adegbie (Jan 31, 2025 18:35 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Church offerings and tithes	129,125	-	129,125	94,421
Gift aid	17,331	-	17,331	11,824
Donations	18,806	-	18,806	11,308
	<u>165,261</u>	<u>-</u>	<u>165,261</u>	<u>117,553</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	2,352	10,000	12,352	44,866
Other income	5,000	-	5,000	13,626
	<u>7,352</u>	<u>10,000</u>	<u>17,352</u>	<u>58,493</u>

Income was £182,613 (2023: £176,045) of which £172,613 was unrestricted or designated (2023: £176,045) and £10,000 was restricted (2023: £0)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	81,749	-	81,749	78,455
Church running and establishment expenses	33,198	-	33,198	38,371
Depreciation	2,423	-	2,423	1,650
Outreach work and local projects	20,230	-	20,230	14,386
Project costs	1,607	-	1,607	1,533
<u>Support costs</u>				
Office costs	1,252	-	1,252	1,255
Support staff other costs	-	-	-	3,421
Bank charges	86	-	86	52
Repairs and renewals	25,777	7,560	33,337	52,034
Professional fees	145	2,440	2,585	3,926
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	300	-	300	300
	<u>166,766</u>	<u>10,000</u>	<u>176,766</u>	<u>195,381</u>

Expenditure on charitable activities was £176,766 (2023: £195,381) of which £166,766 was unrestricted or designated (2023: £157,578) and £10,000 was restricted (2023: £37,803)

9 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	300	300
	<u>300</u>	<u>300</u>

10 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	68,349	65,492
Social security costs	7,438	7,880
Pension costs	5,961	5,082
	<u>81,749</u>	<u>78,455</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £42,069.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

11 Staff numbers

The average monthly head count was 2 staff (2023: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	<u>2024 Number</u>	<u>2023 Number</u>
The parts of the charity in which the employee's work		
Pastors and ministers	2.0	2.0
	<u>2.0</u>	<u>2.0</u>

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,961 (2023: £5,082). There was £1,245 outstanding as at 31 March 2024 (2023: £1,245)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

15 Tangible fixed assets	Freehold Property Improvements £	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost					
Balance brought forward	14,143	75,000	12,763	42,068	143,973
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Balance carried forward	14,143	75,000	12,763	42,068	143,973
Depreciation					
Basis	SL		RB	RB	
Rate	5%		18%	18%	
Balance brought forward	-	-	9,590	37,725	47,315
Depreciation charge for year	-	-	1,036	1,387	2,423
Disposals	-	-	-	-	-
Balance carried forward	-	-	10,626	39,112	49,738
Net book value					
Brought forward	14,143	75,000	3,172	4,343	96,658
Carried forward	14,143	75,000	2,137	2,956	94,236

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

16 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Accrued income	10,646	10,646
	10,646	10,646

17 Cash at bank and in hand

	2024 £	2023 £
Cash at bank and in hand	18,192	17,916
	18,192	17,916

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

18 Creditors and accruals (payable within 1 year)

	2024 £	2023 £
Other taxation, social security and pension	437	5,165
Hire purchase creditors	891	1,845
Other creditors	1,652	1,842
Accruals		
Independent examination of accounts	300	300
Other accruals	-	2,122
	<u>3,280</u>	<u>11,274</u>

19 Creditors and accruals (payable after more than 1 year)

	2024 £	2023 £
Long Term Loan	23,785	23,785
	<u>23,785</u>	<u>23,785</u>

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	49,333	172,613	(166,766)	-	55,181
Revaluation reserve	36,747	-	-	-	36,747
Totals	<u>86,080</u>	<u>172,613</u>	<u>(166,766)</u>	<u>-</u>	<u>91,928</u>

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

21 Analysis of charitable funds continued

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage Lottery Resilience Fund	-	10,000	(10,000)	-	-
Totals	4,081	10,000	(10,000)	-	4,081

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair

22 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	94,236	-	94,236
Cash at bank and in hand	14,111	4,081	18,192
Other net current assets/(liabilities)	7,366	-	7,366
Long term assets/(liabilities)	(23,785)	-	(23,785)
	91,928	4,081	96,009
	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	96,658	-	96,658
Cash at bank and in hand	13,835	4,081	17,916
Other net current assets/(liabilities)	(628)	-	(628)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	86,080	4,081	90,161

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

Accounts

MAXIMUM IMPACT CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 1134921

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2023**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

1. Chair's Report -Rev Dr Peter Adegbie

Our 2022 – 23 Annual Report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you'll find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors, Steering committee and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have three senior groups that work together to give depth, focus and dynamism to the many areas of church life.

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbie the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator and Chief Operating Officer.

To keep the church motor running smoothly, we also have Associate Pastors T Okpara, J Mbanu, Benoit Musi, and Dr Ezi AzFredrick who all ably assist in various voluntary capacities. As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of

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MICC trustees through the replacement of appointed trustees when existing terms of office come to an end. We have welcomed Pastor Ian Meldrum on to the board bringing in vast experience.

During the reporting year, MICC continued working for the good of society through our ongoing programmes, which are outlined in more detail below.

2. Objectives and Activities

The objects are:

The Objects of the Church are, for the public benefit: -

- (i) To advance the Christian faith [in accordance with the Statement of Beliefs] in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- (ii) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- (iii) To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

3. Achievements and Performance

This year:

- a) We have continued the work of the Castle services established in 2017 to help the elderly and single parent needing help with their gardening and maintenance of their outdoor space.

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2023**

- b) We were so involved with our community that the Southwick Greens Preservation Society led a campaign that secured the Blue Plaque for our building and made our building part of the Blue Plaque trail in the City North.
- c) Journey Makers social activity arm of the church for children organises monthly get together for children and their guardians.
- d) Our Stay and Play programme for children and guardians had a very good uptake.
- e) Through the summer months we took Sunday worship outdoors to the Community and established The Community Choir.
- f) We have been actively involved with Sunderland Business community in connection with the Sunderland Business Innovative Centre
- g) We had community activities for the Friends of St Columba and the children in the community by bringing in the Bubbleman to entertain them.
- h) We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols with Dinner in honour of the Veterans.
- i) We have an annual Christmas Day open house to enable anyone in the community to have company, good food and fun.
- j) We celebrated the end of the year and new year with a lot of fun-fare and praise
- k) We have also worked with the Police in the community to establish trust and good relationships. We participated in the Northumbria Police Black history month.
- l) We actively participated in the Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building.
- m) We implemented our GDPR readiness plan to ensure we are GDPR compliant.

Impact

- In a world where agendas and propaganda can skew the message of Christ, MICC through its MAXLIFE Radio broadcast always seeks to bring a balanced, accessible, credible and authoritative perspective for the body of Christ and its general audience.
- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.
- We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the Maximum Impact Students Association. As a result of this work, we are delighted to see more young people giving their lives to Jesus, finding their place in church

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2023**

communities, excelling in leadership roles as Marketplace Christians and sharing their faith in Jesus with others.

- This year we further invested in our digital and web presence. We are committed to providing our members with excellent communications that celebrates the fantastic work of the entire MICC group through our various social media handles. We engaged a Webmaster to update our website, which is an excellent resource for leadership, prayer and practical help.
- We run multiple digital channels on all the major social media platforms, to amplify further the voices of our members, celebrate what God is doing and raise awareness.
- We were active participants in the Heritage Open Days receiving several guests over ten days of the festival.

4. Plans for Future Periods

a) We continue to build partnerships and strengthen community relationships particularly with other stakeholders like the Community Garden projects.

b) Our vision of a thriving church full of all generations, all nations and those in their twenties and thirties coming to faith in significant numbers is being realised and we give God the glory.

c) We have been working hard on funding applications and with the HLF to secure adequate funds for the renovation and further enhancement of our Heritage worship centre which has been designated as being of National Interest.

Partnerships:

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2023**

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Christian Centre (MICC) a.ka MICC Chapel of Light	
Registered Charity Number	1134921	
Operational address	Chapel of Light Cornhill Road, Southwick Sunderland SR5 1RU	
Trustees	Revd Dr Peter Adegbie	CEO/Senior Pastor
	Revd Dr John Ameobi	Trustee
	Mrs Theodora Adegbie	Exec Pastor/COO
	Mr Justin Mbanu	Trustee
	Mr Tochukwa Okpara	Trustee
	Pastor Ian Meldrum	Trustee
	Mr Benoit Musi	Trustee
Independent Examiner	Michelle Wright	
Bankers	Barclays Bank Plc Northumberland Street Newcastle upon Tyne NE1 7AF	
	HSBC Plc	

6. Structure, Governance and Management

Governing documents

Sunderland Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Religious leaders and trusteeship:

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

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Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

Volunteers

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

7. Financial Review

MICC Chapel of Light is primarily funded by donations. We are an independent mission and have no sponsors.

We continue to monitor all sources of income, invest in identifying and developing new sources of earned income and diversifying our income base, as well as monitoring costs, to ensure we continue to be financially sustainable.

The total income for the year was £176,045 (2022: £115,166). The Statement of Financial Activities for the year ended 31 March 2023, shows a deficit across all funds of -£19,366 (2022: -£6,999).

The Balance Sheet at 31 March 2023 shows total funds carried forward of £90,161 (2022: £109,497) of which there are £4,081 restricted funds (2022: £41,884).

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
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Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. There were £86,080 free reserves at 31 March 2023. The trustees review both its policies and its reserves position on a regular basis.

Salaries:

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this. WE appreciate all our volunteers who have been giving their best pro bono.

8. Public Benefit Statement

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

How our activities deliver public benefit

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do – is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
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people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on31/01/2024..... and signed on their behalf by:

Revd Dr Peter Adegbie



.....

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2023**



MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2023, which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: 31/01/2024

MAXIMUM IMPACT CHRISTIAN CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	6	117,553	-	117,553	93,186
Charitable activities					
Grants and contracts	7	58,493	-	58,493	21,980
Investments	8	-	-	-	-
Total income		176,045	-	176,045	115,166
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	8	157,578	37,803	195,381	122,164
Total expenditure		157,578	37,803	195,381	122,164
Net income/(expenditure)		18,467	(37,803)	(19,336)	(6,999)
Net income/(expenditure) and net movement of funds		18,467	(37,803)	(19,336)	(6,999)
<u>Reconciliation of funds</u>					
Total funds brought forward		67,613	41,884	109,497	116,496
Total funds carried forward		86,080	4,081	90,161	109,497

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 21 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
Fixed assets					
Tangible assets	15		96,658		98,308
Total fixed assets			96,658		98,308
Current assets					
Debtors	16	10,646		10,646	
Cash at bank and in hand	17	17,916		34,502	
Total current assets		28,562		45,147	
Creditors: amounts falling due within one year	18	(11,274)		(10,173)	
Net current assets			17,288		34,975
Total assets less current liabilities			113,946		133,282
Creditors: amounts falling due after more than one year	19	(23,785)		(23,785)	
Total net assets or liabilities			90,161		109,497
Funds of the charity					
Unrestricted income funds			49,333		25,956
Restricted income funds			4,081		41,884
Revaluation reserve funds			36,747		41,657
Total funds			90,161		109,497

The notes on pages 13 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on:

31/01/2024

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Church offerings and tithes	94,421	-	94,421	76,099
Gift aid	11,824	-	11,824	15,734
Donations	11,308	-	11,308	1,353
	<u>117,553</u>	<u>-</u>	<u>117,553</u>	<u>93,186</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	44,866	-	44,866	17,880
Other income	13,626	-	13,626	4,100
	<u>58,493</u>	<u>-</u>	<u>58,493</u>	<u>21,980</u>

Income was £176,045 (2022: £115,166) of which £176,045 was unrestricted or designated (2022: £105,166) and £0 was restricted (2022: £10,000)

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
8 Charitable activities				
<u>Direct costs</u>				
Staff costs	78,455	-	78,455	65,672
Church running and establishment expenses	38,371	-	38,371	27,227
Depreciation	1,650	-	1,650	2,012
Outreach work and local projects	4,396	9,990	14,386	8,796
Project costs	1,533	-	1,533	1,775
<u>Support costs</u>				
Office costs	1,255	-	1,255	2,596
Support staff other costs	3,421	-	3,421	-
Office consumables	-	-	-	3,688
Bank charges	52	-	52	57
Repairs and renewals	24,221	27,813	52,034	-
Professional fees	3,926	-	3,926	9,541
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	300	-	300	800
	<u>157,578</u>	<u>37,803</u>	<u>195,381</u>	<u>122,164</u>

Expenditure on charitable activities was £195,381 (2022: £122,164) of which £157,578 was unrestricted or designated (2022: £108,021) and £37,803 was restricted (2022: £14,143)

9 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	300	800
	<u>300</u>	<u>800</u>

10 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	65,492	56,681
Social security costs	7,880	4,909
Pension costs	5,082	4,081
	<u>78,455</u>	<u>65,672</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £45,306.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Staff numbers

The average monthly head count was 2 staff (2022: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	<u>2023</u> <u>Number</u>	<u>2022</u> <u>Number</u>
The parts of the charity in which the employee's work		
Pastors and ministers	2.0	2.0
	<u>2.0</u>	<u>2.0</u>

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £5,082 (2022: £4,451). There was £1,245 outstanding as at 31 March 2023 (2022: £1,464)

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

15 Tangible fixed assets	Freehold Property Improvements £	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost					
Balance brought forward	14,143	75,000	12,763	42,068	143,973
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Balance carried forward	14,143	75,000	12,763	42,068	143,973
Depreciation					
Basis	SL		RB	RB	
Rate	5%		18%	18%	
Balance brought forward	-	-	8,894	36,772	45,666
Depreciation charge for year	-	-	696	953	1,650
Disposals	-	-	-	-	-
Balance carried forward	-	-	9,590	37,725	47,315
Net book value					
Brought forward	14,143	75,000	3,868	5,296	98,308
Carried forward	14,143	75,000	3,172	4,343	96,658

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

16 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Accrued income	10,646	10,646
	10,646	10,646

17 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and in hand	17,916	34,502
	17,916	34,502

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Other taxation, social security and pension	5,165	4,142
Hire purchase creditors	1,845	1,845
Other creditors	1,842	1,464
Accruals		
Independent examination of accounts	300	800
Other accruals	2,122	1,922
	<u>11,274</u>	<u>10,173</u>

19 Creditors and accruals (payable after more than 1 year)

	2023 £	2022 £
Long Term Loan	23,785	23,785
	<u>23,785</u>	<u>23,785</u>

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

20 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

21 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	30,866	176,045	(157,578)	-	49,333
Revaluation reserve	36,747	-	-	-	36,747
Totals	<u>67,613</u>	<u>176,045</u>	<u>(157,578)</u>	<u>-</u>	<u>86,080</u>

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 March 2023

21 Analysis of charitable funds continued**Analysis of movement in restricted funds**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage Lottery	9,990	-	(9,990)	-	-
Big Lottery Fund - Heritage Lottery Resilience Fund	14,436	-	(14,436)	-	-
Other small grants	13,377	-	(13,377)	-	-
Totals	41,884	-	(37,803)	-	4,081

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair

22 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

23 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	96,658	-	96,658
Cash at bank and in hand	13,835	4,081	17,916
Other net current assets/(liabilities)	(628)	-	(628)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	86,080	4,081	90,161
	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	98,308	-	98,308
Cash at bank and in hand	(7,382)	41,884	34,502
Other net current assets/(liabilities)	473	-	473
Long term assets/(liabilities)	(23,785)	-	(23,785)
	67,614	41,884	109,497

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

Accounts

MAXIMUM IMPACT CHRISTIAN CENTRE

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1134921

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2022

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)



Veterans' Annual Christmas Dinner @ MICC



Leadership Academy



1. Chair's Report -Rev Dr Peter Adegbie

After the Covid lockdown we are happy to report significant growth and opportunities for our Charity to engage with the community.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you will find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have a C-Suite of three senior groups that work together to give depth, focus and dynamism to the many areas of a holistic church life and Heritage

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbie the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator, Chief Operating Officer and In-house Counsel.

To keep the church motor running smoothly, we also have Pastors T Okpara, J Mbanu, Benoit Musi and Dr Ezi AzFredrick who all ably assist in various voluntary capacities.

As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age, race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of MICC trustees through the replacement of appointed trustees when existing terms of office come to an end.

During the reporting year, MICC continued working for the good of society through our ongoing programmes, largely through digital means, virtual meetings.

2. Objectives and Activities

The objects are:

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

- To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit

The trustees must use the income and may use the capital of the church in promoting the objects.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

3. Achievements and Performance

This year:

- a), Journey Makers – the Light Heritage organises monthly get together for children and their guardians and the children still meet online via Zoom. We also embarked on the Ark project to ensure an ark of safety for the children and keep them off the streets.
- b). The Church has successfully commenced hybrid worship service after the lockdown was lifted.

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

c). We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols with Dinner in honour of the Veterans.

e). Our annual Christmas Day open house to enable anyone in the community to have company, good food and fun was revived albeit on a smaller scale.

f) We created a digital web portal to enable the public worldwide to enjoy the paintings in our heritage building

g). The Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building commenced again

h) We had some damages to our Parish Hall and Church auditorium in the run up to the end of 2021 from the Storm Arwen and about four subsequent ones.



Impact

- In a world where agendas and propaganda can skew the message of Christ, MICC through its online multimedia broadcast always seeks to bring a balanced, accessible, credible, and authoritative perspective for the body of Christ and its general audience.
- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.

- We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the Maximum Impact Students Association. As a result of this work we are delighted to see more young people giving their lives to Jesus, finding their place in church communities, excelling in leadership roles as Market place Christians and sharing their faith in Jesus with others.
- This year we radically transformed our digital and print communications. We are committed to providing our members with excellent communications that celebrate the fantastic work of the entire MICC group. Our virtual meetings are still very effective. Our new website is an excellent resource for leadership, prayer and practical help.
- We run multiple digital channels on all the major social media platforms, to amplify further the voices of our members, celebrate what God is doing and raise awareness
- Our building was given the blue plaque as a definitive historical heritage site.

4. Plans for Future Periods

a) We are working hard at strengthening community relationships particularly with other stakeholders and creating Community enterprise arms.

b) We dream of a thriving church full of all generations, all nations and those in their twenties and thirties coming to faith in significant numbers.

c) We are looking forward to the renovation and further enhancement of our Heritage worship centre to become a Green space with zero carbon footprint.

d) We are also working on further improving our online presence and impact.

e) Children in the community matter so much and we have put into process a family friendly Stay and Play centre

Partnerships:

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Christian Centre (MICC) a.ka MICC Chapel of Light	
Registered Charity Number	1134921	
Operational address	Chapel of Light Cornhill Road, Southwick Sunderland SR5 1RU	
Trustees	Revd Dr Peter Adegbie	CEO/Senior Pastor
	Revd Dr John Ameobi	Trustee
	Mrs Theodora Adegbie	ExecPastor/GeneralCounsel
	Mr Justin Mbanu	Trustee
	Mr Tochukwa Okpara	Trustee
	Dr Raymond Dennis	Trustee
	Mr Benoit Musi	Trustee
Independent Examiner	Michelle Wright MW Accounting, Bookkeeping & Training Woodgate House Wood Street Gateshead NE11 9NP	
Bankers	Barclays Bank Plc Northumberland Street Newcastle upon Tyne NE1 7AF HSBC Plc 110 Grey Street, Newcastle upon Tyne	

6. Structure, Governance and Management

Governing documents

Maximum Impact Christian Centre a.k.a Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

**Maximum Impact Christian Centre
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**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

Religious leaders and trusteeship:

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

Volunteers

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

7. Financial Review

MICC Chapel of Light is primarily funded by donations.

The Trustees are passionate about sustainability. We continue to monitor all sources of income, invest in identifying and developing new sources of income as well as monitoring costs, to ensure we continue to be financially sustainable for the foreseeable future

The total income for the year was £115,166 (2021: £170,115).

The Statement of Financial Activities for the year ended 31 March 2022, shows a deficit across all funds of £6,999 (2021: £29,359).

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

The Balance Sheet at 31 March 2022 shows total funds carried forward of £106,641 (2021: £113,640) of which there are £41,884 restricted funds (2021: £46,027).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. There were £28,010 free reserves at 31 March 2022. The trustees review both its policies and its reserves position on a regular basis.

Salaries:

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this due to limited cashflow and on- going development of our Heritage building.

8. Public Benefit Statement

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

How our activities deliver public benefit

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do – is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several

**Maximum Impact Christian Centre
aka MICC Chapel of Light**

**TRUSTEES ANNUAL REPORT
For year ended 31 March 2022**

people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ^{Jan 30, 2023} and signed on their behalf by:

Revd Dr Peter Adegbie 
PeterOluwakayodeAdegbie (Jan 30, 2023 17:43 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2022, which are set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
MW Accounting, Bookkeeping & Training
Woodgate House
Wood Street
Gateshead
NE11 9NP
Date: Jan 30, 2023


Michelle Wright (Jan 30, 2023 21:09 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and legacies	6	93,186	-	93,186	78,224
Charitable activities					
Grants and contracts	7	11,980	10,000	21,980	91,890
Investments	8	-	-	-	1
Total income		105,166	10,000	115,166	170,115
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	122,164	-	122,164	140,755
Total expenditure		122,164	-	122,164	140,755
Net income/(expenditure)		(16,999)	10,000	(6,999)	29,359
Net income/(expenditure)		(16,999)	10,000	(6,999)	29,359
Transfers between funds		14,143	(14,143)	-	-
Net income/(expenditure) and net movement of funds		(2,856)	(4,143)	(6,999)	29,359
<u>Reconciliation of funds</u>					
Total funds brought forward		67,613	46,027	113,640	84,281
Total funds carried forward		64,757	41,884	106,641	113,640

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 22 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
Fixed assets					
Tangible assets	16		98,308		85,402
Total fixed assets			98,308		85,402
Current assets					
Debtors	17	7,790		2,200	
Cash at bank and in hand	18	34,502		64,494	
Total current assets		42,291		66,694	
Creditors: amounts falling due within one year	19	(10,173)		(14,670)	
Net current assets			32,119		52,024
Total assets less current liabilities			130,426		137,426
Creditors: amounts falling due after more than one year	20	(23,785)		(23,785)	
Total net assets or liabilities			106,641		113,641
Funds of the charity					
Unrestricted income funds			28,010		25,956
Restricted income funds			41,884		46,027
Revaluation reserve funds			36,747		41,657
Total funds			106,641		113,640

The notes on pages 13 to 22 form an integral part of these accounts.

These financial statements were approved by the Board on:

Jan 30, 2023

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee

Peter Oluwakayode Adegbie

PeterOluwakayodeAdegbie (Jan 30, 2023 17:43 GMT)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £64,757 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Church offerings and tithes	76,099	-	76,099	57,952
Gift aid	15,734	-	15,734	14,902
Donations	1,353	-	1,353	5,370
	<u>93,186</u>	<u>-</u>	<u>93,186</u>	<u>78,224</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	7,880	10,000	17,880	84,261
Other income	4,100	-	4,100	7,629
	<u>11,980</u>	<u>10,000</u>	<u>21,980</u>	<u>91,890</u>
8 Income from investments				
Bank interest	-	-	-	1
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>

Income was £115,166 (2021: £170,115) of which £105,166 was unrestricted or designated (2021: £133,446) and £10,000 was restricted (2021: £36,669)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Charitable activities				
<u>Direct costs</u>				
Staff costs	65,672		65,672	73,292
Church running and establishment expenses	27,227		27,227	20,200
Depreciation	2,012		2,012	2,283
Outreach work and local projects	8,796		8,796	5,102
Project costs	1,775		1,775	3,568
<u>Support costs</u>				
Office costs	2,596		2,596	4,009
Support staff other costs	-		-	1,868
Office consumables	3,688		3,688	15,296
Bank charges	57		57	457
Repairs and renewals	-		-	4,462
Professional fees	9,541		9,541	8,261
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	800	-	800	1,056
Volunteer expenses	-		-	900
	<u>122,164</u>	<u>-</u>	<u>122,164</u>	<u>140,755</u>

Expenditure on charitable activities was £122,164 (2021: £140,755) of which £122,164 was unrestricted or designated (2021: £120,782) and £0 was restricted (2021: £19,973)

10 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	800	1,056
Other accountancy services paid to the examiner	-	201
	<u>800</u>	<u>1,257</u>

11 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	56,681	62,627
Social security costs	4,909	6,214
Pension costs	4,081	4,451
	<u>65,672</u>	<u>73,292</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £45,306.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Staff numbers

The average monthly head count was 2 staff (2021: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022	2021
	Number	Number
The parts of the charity in which the employee's work		
Pastors and ministers	2.0	2.0
	2.0	2.0

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £0 (2021: £4,451). There was £0 outstanding as at 31 March 2022 (2021: £1,464)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

16 Tangible fixed assets	Freehold Property Improvements £	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost					
Balance brought forward	-	75,000	12,763	41,293	129,056
Additions	14,143	-	-	775	14,918
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Balance carried forward	<u>14,143</u>	<u>75,000</u>	<u>12,763</u>	<u>42,068</u>	<u>143,973</u>
Depreciation					
Basis	SL		RB	RB	
Rate	5%		18%	18%	
Balance brought forward	-	-	8,045	35,609	43,654
Depreciation charge for year	-	-	849	1,163	2,012
Disposals	-	-	-	-	-
Balance carried forward	<u>-</u>	<u>-</u>	<u>8,894</u>	<u>36,772</u>	<u>45,666</u>
Net book value					
Brought forward	<u>-</u>	<u>75,000</u>	<u>4,718</u>	<u>5,684</u>	<u>85,402</u>
Carried forward	<u>14,143</u>	<u>75,000</u>	<u>3,868</u>	<u>5,296</u>	<u>98,308</u>

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

17 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Accrued income	<u>7,790</u>	<u>2,200</u>
	<u>7,790</u>	<u>2,200</u>

18 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	<u>34,502</u>	<u>64,494</u>
	<u>34,502</u>	<u>64,494</u>

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Other taxation, social security and pension	4,142	9,344
Hire purchase creditors	1,845	2,044
Other creditors	1,464	-
Accruals		
Independent examination of accounts	800	1,056
Other accruals	1,922	2,226
	<u>10,173</u>	<u>14,670</u>

20 Creditors and accruals (payable after more than 1 year)

	2022 £	2021 £
Long Term Loan	23,785	23,785
	<u>23,785</u>	<u>23,785</u>

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	30,866	105,166	(122,164)	14,143	28,010
Revaluation reserve	36,747	-	-	-	36,747
Totals	<u>67,613</u>	<u>105,166</u>	<u>(122,164)</u>	<u>14,143</u>	<u>64,757</u>

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

22 Analysis of charitable funds continued

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage Lottery	9,990	-	-	-	9,990
Big Lottery Fund - Heritage Lottery Resilience Fund	18,579	10,000	-	(14,143)	14,436
Other small grants	13,377	-	-	-	13,377
Totals	46,027	10,000	-	(14,143)	41,884

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair

Transfers between funds

	Reason for transfer	Amount £
Between unrestricted and restricted funds	To fund repairs that have been capitalised and will be depreciated	14,143

23 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 March 2022

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	98,308	-	98,308
Cash at bank and in hand	(7,382)	41,884	34,502
Other net current assets/(liabilities)	(2,383)	-	(2,383)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	<u>64,757</u>	<u>41,884</u>	<u>106,641</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	85,401	-	85,401
Cash at bank and in hand	18,467	46,027	64,494
Other net current assets/(liabilities)	(12,470)	-	(12,470)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	<u>67,613</u>	<u>46,027</u>	<u>113,640</u>

MAXIMUM IMPACT CHRISTIAN CENTRE

England & Wales - Charity number 1134921

Accounts

**MAXIMUM IMPACT CHRISTIAN CENTRE
aka MICC CHAPEL OF LIGHT**

**REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021**

Charity Number 1134921

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)



Veterans' Annual Christmas Dinner @ MICC



Leadership Academy

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021



1. Chair's Report -Rev Dr Peter Adegbie

Our 2020 – 21 Annual Report could not be as robust as we had anticipated building on the efforts of past years because of the yearlong lockdown throughout this accounting period. The report shows you in detail what, where our funding has come from, and our impact over the last year. In our annual report, you will find all the facts and figures as well as stories of what God has been doing.

Within The MICC, the Pastors and Trustees are responsible for the overall direction and governance. However, as the church has grown, we have entrusted other individuals of gifting and character with responsibilities in line with their talents and experience, and thus now have a C-Suite of three senior groups that work together to give depth, focus and dynamism to the many areas of a holistic church life and Heritage.

We believe in recognising both the gift of leadership in individuals, and the value of relational teams as avenues through which Jesus builds His church. We are heavily committed to ensuring that people get the best care and help we can give them as part of our vision of loving one another excellently and of resourcing and stimulating deep personal transformation. To facilitate this, assisting Dr Peter Adegbie the Founding Pastor, on a day-to-day basis we have the co-Founding Pastor Theodora who works as our Pastoral co-ordinator and In-house Counsel.

To keep the church motor running smoothly, we also have Pastors T Okpara, J Mbanu, Benoit Musi and Dr Ezi AzFredrick who all ably assist in various voluntary capacities.

As Trustees of MICC, we firmly believe that following Christ changes lives for the better. However, we accept the right of individuals to have, and to express, differing beliefs or no belief. A central part of the Christian faith is the desire to see justice for all, regardless of age,

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

race, gender, class or religion.

We pledged to follow the Charity Governance Code and assess our governance practises to see how we measured up against the Code. We shall continue to improve the diversity of MICC trustees through the replacement of appointed trustees when existing terms of office come to an end.

During the reporting year, MICC continued working for the good of society through our ongoing programmes, largely through digital means, virtual meetings.

2. Objectives and Activities

The objects are:

- To advance the Christian faith (in accordance with the Statement of Beliefs) in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit
- To advance education in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit

The trustees must use the income and may use the capital of the church in promoting the objects.

MICC Chapel of Light exists to raise Christians who will be agents of change in the community; we support through study and fellowship the members of the church, teaching the doctrines of the Christian faith. We conduct regular worship services, teaching seminars and prayer conferences. We also provide ministerial services to parishioners in the UK and through our website to the world.

The ministerial services include wedding ceremonies, children dedication and water baptismal services; in addition, we offer counselling services especially to people in courtship and married couples.

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

3. Achievements and Performance

This year:

- a). The Max-Life Radio talk show is continuing with its impactful broadcast services to further enhance our outreach as a church to teach young people about handling issues and challenges of life in this present day.

- b), Journey Makers – the Light Heritage organises monthly get together for children and their guardians and the children were able to meet online via Zoom.

- c). Our Southwick Employability Training efforts had to be suspended due to the Covid-19 lockdown.

- d). Throughout this year, we ensured that the church, maintained community through daily online meetings and prayers to help avoid mental health breakdown.

- e). We continue to conduct the Remembrance Day celebrations for Southwick and host the community at our Christmas carols with Dinner in honour of the Veterans.

- f). Our annual Christmas Day open house to enable anyone in the community to have company, good food and fun was revised to take care of the covid restrictions and we had to do food deliveries.

- g). We celebrated the end of the year and new year with a lot of fun-fare and praise on Zoom digital platform.

- h). We improved and extended the delivery and coverage of our training and employability services.

- i). The Heritage Open days, giving lots of people the opportunity to visit and enjoy the great Arts collection of James Eadie Reed in our Heritage building could not hold due to the Covid-19 lockdown..

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021



Impact

- In a world where agendas and propaganda can skew the message of Christ, MICC through its MAXLIFE Radio broadcast always seeks to bring a balanced, accessible, credible and authoritative perspective for the body of Christ and its general audience.
- The church in the UK is missing a generation of young adults and it has been our main focus to reach and engage young adults not just in a life of faith and church but equipping them with much needed leadership skills based on principles from the greatest leader that ever lived.
- We passionately believe that investing in young people is critical both for today and for our future. We have created the young adult group- The Sensational Singles and the Maximum Impact Students Association. As a result of this work we are delighted to see more young people giving their lives to Jesus, finding their place in church communities, excelling in leadership roles as Market place Christians and sharing their faith in Jesus with others.
- This year we radically transformed our digital and print communications. We are committed to providing our members with excellent communications that celebrate the fantastic work of the entire MICC group. Our virtual meetings were very effective and are glad to report that MICC as a family did not have any casualties of the pandemic. Our new website launched in June 2018 was also an excellent resource for leadership, prayer and practical help.
- We run multiple digital channels on all the major social media platforms, to amplify further the voices of our members, celebrate what God is doing and raise awareness

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT

For year ended 31 March 2021

4. Plans for Future Periods

- a) We are working hard at strengthening community relationships particularly with other stakeholders and creating Community enterprise arms.
- b) We dream of a thriving church full of all generations, all nations and those in their twenties and thirties coming to faith in significant numbers.
- c) We are looking forward to the renovation and further enhancement of our Heritage worship centre to become a Green space with zero carbon footprint.
- d) We are also working on further improving our online presence and impact.

Partnerships:

We are an independent Christian church with strong relational links with other leaders and churches. We also enjoy fruitful collaboration with the other churches in Sunderland and Newcastle upon Tyne. We are members of Churches Together and members of the Evangelical Alliance of Great Britain and Ireland.

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

5. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Maximum Impact Christian Centre (MICC) aka MICC Chapel of Light	
Registered Charity Number	1134921	
Operational address	Chapel of Light Cornhill Road, Southwick Sunderland SR5 1RU	
Trustees	Revd Dr Peter Adegbie	CEO/Senior Pastor
	Revd Dr John Ameobi	Trustee
	Mrs Theodora Adegbie	ExecPastor/GeneralCounsel
	Mr Justin Mbanu	Trustee
	Mr Tochukwa Okpara	Trustee
	Dr Raymond Dennis	Trustee
	Mr Benoit Musi	Trustee
Independent Examiner	Michelle Wright Connected Voice Business Services Higham House Higham Place Newcastle upon Tyne NE1 8AF	
Bankers	Barclays Bank Plc Northumberland Street Newcastle upon Tyne NE1 7AF	
	HSBC Plc Kingsway Team Valley Trading Estate Gateshead NE11 0BE	

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

6. Structure, Governance and Management

Governing documents

Sunderland Chapel of Light has been registered as a charitable organisation since 15 March, 2010, number 1134921.

Appointment of Trustees

Trustees are appointed and can serve more than one term.

Religious leaders and trusteeship:

The responsibility and authority for spiritual leadership rests with the recognised spiritual leaders within the church.

Religious leader trustees have the same level of involvement and participation in decision making as all the other trustees. All decisions concerning the charity are taken by the trustees acting together. The trustees, however, must look to those trustees with spiritual authority for guidance on spiritual matters and bear in mind the spiritual direction of the church and the views of the spiritual leaders.

Volunteers

Volunteers have been a very major part of our charity. They are given platforms which enable them to discover their own potentials, develop social skills while at the same time giving reality to our public benefits objectives.

Organisation

The Trustees meet as scheduled and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management.

The pastoral, ecclesiastical and operational management of the organisation are undertaken by the paid staff team.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

7. Financial Review

MICC Chapel of Light is primarily funded by donations. We continue to monitor all sources of income, invest in identifying and developing new sources of earned income and diversifying our income base, as well as monitoring costs, to ensure we continue to be financially sustainable for the foreseeable future

The total income for the year was £170,115 (2020: £141,029). The Statement of Financial Activities for the year ended 31 March 2021, shows a surplus across all funds of £29,359 (2020: £1,753).

The Balance Sheet at 31 March 2021 shows total funds carried forward of £113,640 (2020: £84,281) of which there are £46,027 restricted funds (2020: £29,331).

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at an appropriate level to ensure that management and administrative expenditure can be met. From time to time the trustees may decide to designate reserves to building renovation. There were £67,613 free reserves at 31 March 2021. The trustees review both its policies and its reserves position on a regular basis.

Salaries:

We believe in rewarding staff fairly for the jobs that they do and fostering a positive working environment, although our present salaries and terms and conditions do not yet reflect this due to limited cash flow and on- going development of our Heritage building.

8. Public Benefit Statement

The trustees have also reviewed the charitable purposes of MICC, and the external environment, to make sure the Charity is still relevant and needed. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users and the community at large.

How our activities deliver public benefit

The Trustees confirm they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. We believe the Christian faith we profess – and which underpins everything we do –

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

is for the common good of every member of society. We therefore believe that MICC fulfils the public benefit test required of charities. We are an outward looking organisation: we are committed to the positive and joyful transformation of all people in society. We therefore strive to make sure the benefits we work for are not exclusive to our members but holistic and all embracing.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The board of trustees would like to place on record its thanks to, and appreciation of, the chief executive/ Founding Pastor, his Executive Pastor/ General Counsel doing the job of several people and the whole of MICC Volunteers for the skill and energy with which they have managed and contributed to the organisation.

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

MAXIMUM IMPACT CHRISTIAN CENTRE

TRUSTEES ANNUAL REPORT For year ended 31 March 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24/01/22 and signed on their behalf by:



Revd Dr Peter Adegbe

MAXIMUM IMPACT CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Maximum Impact Christian Centre for the year ended 31 March 2021, which are set out on pages 13 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than if the requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 24/01/22



MAXIMUM IMPACT CHRISTIAN CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	6	78,224	-	78,224	75,744
Charitable activities					
Grants and contracts	7	55,221	36,669	91,890	65,285
Investments	8	1	-	1	-
Total income		133,446	36,669	170,115	141,029
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	9	120,782	19,973	140,755	139,276
Total expenditure		120,782	19,973	140,755	139,276
Net income/(expenditure) and net movement of funds		12,664	16,696	29,359	1,753
<u>Reconciliation of funds</u>					
Total funds brought forward		54,949	29,331	84,281	82,528
Total funds carried forward		67,613	46,027	113,640	84,281

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 15 to 24 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
Fixed assets					
Tangible assets	16		85,401		87,684
Total fixed assets			85,401		87,684
Current assets					
Debtors	17	2,200		800	
Cash at bank and in hand	18	64,494		12,582	
Total current assets			66,694	13,382	
Creditors: amounts falling due within one year	19	(14,670)		(16,785)	
Net current assets			52,024		(3,403)
Total assets less current liabilities			137,425		84,281
Creditors: amounts falling due after more than one year	20	(23,785)		-	
Total net assets or liabilities			113,640		84,281
Funds of the charity					
Unrestricted income funds			25,956		13,292
Restricted income funds			46,027		29,331
Revaluation reserve funds			41,657		41,657
Total funds			113,640		84,281

The notes on pages 15 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on:

24/01/22

and are signed on its behalf by:

Reverend Dr Peter Adegbie
Trustee



MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Maximum Impact Christian Centre meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year-end of £67,613 and has already secured a significant amount of funding for the current year. The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.8 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of outreach work and other activities undertaken to further the purposes of the charity and their associated support costs.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Depreciation is calculated so as to write off the cost of a fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Property is maintained to such a standard that, in the opinion of the trustees, its estimated value is not less than its cost. No depreciation is charged as it is not material.
Fixtures, fittings and equipment	18% per annum on a reducing balance basis
Motor vehicles	18% per annum on a reducing balance basis

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Church offerings and tithes	57,952	-	57,952	61,690
Gift aid	14,902	-	14,902	12,700
Donations	5,370	-	5,370	1,354
	<u>78,224</u>	<u>-</u>	<u>78,224</u>	<u>75,744</u>
7 Charitable activities				
<u>Income from grants</u>				
Grants	47,593	36,669	84,261	62,280
Other income	7,629	-	7,629	3,005
	<u>55,221</u>	<u>36,669</u>	<u>91,890</u>	<u>65,285</u>
8 Income from investments				
Bank interest	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>

Income was £170,115 (2020: £141,029) of which £133,446 was unrestricted or designated (2020: £78,749) and £36,669 was restricted (2020: £62,280)

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Charitable activities				
<u>Direct costs</u>				
Staff costs	73,292	-	73,292	56,974
Church running and establishment expenses	20,200	-	20,200	19,735
Depreciation	2,283	-	2,283	1,399
Outreach work and local projects	5,102	-	5,102	3,967
Project costs	768	2,800	3,568	12,384
<u>Support costs</u>				
Office costs	4,009	-	4,009	7,784
Support staff other costs	672	1,196	1,868	-
Office consumables	120	15,177	15,296	-
Bank charges	457	-	457	-
Repairs and renewals	4,462	-	4,462	-
Professional fees	7,561	700	8,261	35,875
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,056	-	1,056	1,008
Volunteer expenses	800	100	900	150
	<u>120,782</u>	<u>19,973</u>	<u>140,755</u>	<u>139,276</u>

Expenditure on charitable activities was £140,755 (2020: £139,276) of which £120,782 was unrestricted or designated (2020: £92,257) and £19,973 was restricted (2020: £47,020)

10 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	1,056	1,008
Other accountancy services paid to the examiner	201	312
	<u>1,257</u>	<u>1,320</u>

11 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	62,627	44,709
Social security costs	6,214	3,823
Pension costs	4,451	3,076
	<u>73,292</u>	<u>51,608</u>

No employee received remuneration above £60,000

The key management personnel of the charity, comprise the trustees and the Senior Pastor. The total employee benefits of the key management personnel of the charity were £45,306.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12 Staff numbers

The average monthly head count was 2 staff (2020: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	<u>2021</u> <u>Number</u>	<u>2020</u> <u>Number</u>
The parts of the charity in which the employee's work		
Pastors and ministers	<u>2.0</u>	<u>2.0</u>
	<u>2.0</u>	<u>2.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £4,451 (2020: £366). There was £1,464 outstanding as at 31 March 2021 (2020: £177)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

	Freehold land and building £	Motor vehicles £	Furniture, fittings and equipment £	Total £
16 Tangible fixed assets				
Cost				
Balance brought forward	75,000	12,763	41,293	129,056
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Balance carried forward	75,000	12,763	41,293	129,056
Depreciation				
Basis		RB	RB	
Rate		18%	18%	
Balance brought forward	-	7,010	34,362	41,371
Depreciation charge for year	-	1,036	1,248	2,283
Disposals	-	-	-	-
Balance carried forward	-	8,045	35,609	43,654
Net book value				
Brought forward	75,000	5,753	6,931	87,684
Carried forward	75,000	4,717	5,684	85,401

The effective date of the revaluation was the 17th December 2018. An independent valuer was involved; sales of church buildings in other areas was taken into consideration when the valuation was carried out. The carry amount that would have been recognised had the assets been carried under the historical costs model is £33,343.

17 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Accrued income	2,200	800
	2,200	800

18 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	64,494	12,582
	64,494	12,582

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

19 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Other taxation, social security and pension	9,344	10,508
Hire purchase creditors	2,044	2,672
Other creditors	-	2,596
Accruals		
Independent examination of accounts	1,056	1,008
Other accruals	2,226	-
	<u>14,670</u>	<u>16,785</u>

20 Creditors and accruals (payable after more than 1 year)

	2021 £	2020 £
Long Term Loan	23,785	-
	<u>23,785</u>	<u>-</u>

This is a government backed Bounce-Bank loan and the repayment is over 10 - 15 years

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	13,292	133,446	(115,872)	-	30,866
Revaluation reserve	41,657	-	(4,910)	-	36,747
Totals	<u>54,949</u>	<u>133,446</u>	<u>(120,782)</u>	<u>-</u>	<u>67,613</u>

Purpose of unrestricted funds

General unrestricted fund The 'reserves' of the charity

MAXIMUM IMPACT CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

22 Analysis of charitable funds continued

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Big Lottery Fund - Awards for All	4,081	-	-	-	4,081
Big Lottery Fund - Heritage Lottery	9,990	-	-	-	9,990
Big Lottery Fund - Heritage Lottery Resilience Fund	15,260	5,419	(2,100)	-	18,579
All Churches Trust	-	8,250	(8,250)	-	-
Bright Ideas Grant	-	3,000	(3,000)	-	-
Other small grants	-	20,000	(6,623)	-	13,377
Totals	29,331	36,669	(19,973)	-	46,027

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Big Lottery Fund - Awards for All	Employability funding
Big Lottery Fund - Heritage Lottery	To fund a community celebration
Big Lottery Fund - Heritage Lottery Resilience Fund	To develop areas of the church in urgent need of repair
Bright Ideas COVID-19 Support Fund	To provide funding towards the review of policies and safeguarding procedures
All Churches Trust	To fund the Livestream project
Bright Ideas Grant	To provide funding towards the refurbishment of approved areas of the building

23 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil)

MAXIMUM IMPACT CHRISTIAN CENTRE**NOTES TO THE FINANCIAL STATEMENTS**For the year ended 31 March 2021

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	85,401	-	85,401
Cash at bank and in hand	18,467	46,027	64,494
Other net current assets/(liabilities)	(12,470)	-	(12,470)
Long term assets/(liabilities)	(23,785)	-	(23,785)
	<u>67,613</u>	<u>46,027</u>	<u>113,640</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	87,684	-	87,684
Cash at bank and in hand	(16,750)	29,331	12,581
Other net current assets/(liabilities)	(15,985)	-	(15,985)
	<u>54,949</u>	<u>29,331</u>	<u>84,280</u>