

ALIXPARTNERS (UK) CHARITABLE FOUNDATION

REGISTERED CHARITY NUMBER 1134913

**REPORT AND FINANCIAL STATEMENTS
(UNAUDITED)**

31 MARCH 2024

AlixPartners (UK) Charitable Foundation

Registered charity number 1134913

Reference and Administrative Information

Board of Trustees

Alastair Beveridge
Timothy Gray
Stylianos Fragkos
Ruth Nutman
Timothy Roberts
Derek Holt
Sadie Falconer-Bowen (appointed 9 February 2024)
John Bruce (resigned 5 January 2024)

Principal Office

Level 6, 6 New Street Square, London, EC4A 3BF

Independent Examiner

David Hoose FCA
Forvis Mazars LLP
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Bankers

HSBC
60 Queen Victoria Street
London
EC4N 4TR

AlixPartners (UK) Charitable Foundation

Report of the Board of Trustees

The Board of Trustees present their report and the unaudited financial statements for the year to 31st March 2024.

Structure, Governance and Management

AlixPartners (UK) Charitable Foundation is an unincorporated charity established by Settlement Deed dated 10 December 2009 and registered as a charity on 12th March 2010. Under the terms of the Deed, the Trustees have absolute discretion to pay or apply the Trust Fund and the income thereof for the benefit of, or in furtherance of, any charitable purpose wheresoever situate.

The power of appointing and removing trustees is vested in the settlor provided that there should be no more than three Employee Trustees and the other Trustees must be Partner Trustees.

All Trustees give their time freely and no Trustees' remuneration was paid in the year.

Risk Management

The Trustees have considered the major risks to which the Foundation is exposed and have reviewed those risks and established systems and procedures to manage those risks. The major risk identified by the Trustees is the proper use of grants and elective payments given by the Foundation each year. The Trustees consider there are adequate procedures in place to mitigate this risk.

Objectives and Principal Activities for the Public Benefit

AlixPartners (UK) Charitable Foundation was established to pay or apply the annual income of the Trust Fund to such charity or charities or for such charitable purpose or charitable purposes as the trustees shall from time to time in their absolute discretion determine.

The Trustees attempt to exercise such discretion for causes:

- With which the settlor is happy to be associated;
- That are focused on a local or community issue.

Achievements and performance

During the period the Charity received donations of £62,508 (2023: £58,572). Grants were made to charitable entities and good causes of £62,470 (2023: £88,254).

Grant Making Policy

The Foundation established its grant making policy in order to achieve its objectives for the public benefit. The Trustees consider this was achieved during the period, having due regard for the guidance published by the Charity Commission.

Financial Review

The Foundation had net expenditure of £2,292 (2023: £31,892) for the period and unrestricted funds of £68,753 (2023: £71,045).

AlixPartners (UK) Charitable Foundation

Report of the Board of Trustees (continued)

Investment powers

The Foundation may invest moneys of the charity not immediately required for its purposes in or upon such investments, securities or property as the Trustees may determine.

Reserves policy

The Foundation maintains reserves which the Trustees deem appropriate for its efficient operation on a prudent basis, taking into account that the Foundation acts without overheads such as staff or premises.

Plans for future periods

The Trustees intend to continue to distribute the Funds of the Foundation in line with their objects and are confident that the voluntary income will continue.

Trustees' Responsibilities Statement


The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on Jul 2, 2024


Alastair Beveridge (Jul 2, 2024 14:21 GMT+1)

Alastair Beveridge
Trustee

Independent Examiner's Report to the Trustees of AlixPartners (UK) Charitable Foundation

I report on the financial statements of AlixPartners (UK) Charitable Foundation for the year ended 31 March 2024, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below


Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of AlixPartners (UK) Charitable Foundation in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent Examiner's Report to the Trustees of AlixPartners (UK) Charitable Foundation

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


David Hoose (Jul 2, 2024 14:22 GMT+1)

David Hoose FCA
Forvis Mazars LLP
Chartered Accountants
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Dated: Jul 2, 2024

AlixPartners (UK) Charitable Foundation

**Statement of Financial Activity
For the year ended 31st March 2024**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Unrestricted Funds</u>
		<u>2024</u>	<u>2023</u>
		£	£
Income			
Donations and legacies	2	62,508	58,572
Total Income		<u>62,508</u>	<u>58,572</u>
Expenditure			
Expenditure on charitable activities			
Grants payable	3	62,470	88,254
Other expenditure	4	2,330	2,210
Total expenditure		<u>64,800</u>	<u>90,464</u>
Net expenditure		<u>(2,292)</u>	<u>(31,892)</u>
Balance brought forward at 31 March 2023		<u>71,045</u>	<u>102,937</u>
Balance carried forward at 31 March 2024		<u><u>68,753</u></u>	<u><u>71,045</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AlixPartners (UK) Charitable Foundation


Balance Sheet - 31st March 2024

		<u>2024</u>		<u>2023</u>	
		£	£	£	£
Current Assets					
Cash at bank		59,053		59,860	
Debtors – due within one year	5	9,700		11,185	
Net Current Assets			68,753		71,045
Net Assets			68,753		71,045

The Funds of the Charity

Unrestricted funds		68,753		71,045
		68,753		71,045

Approved by the Board of Trustees on ... Jul 2, 2024 and signed on their behalf by:


 Alastair Beveridge (Jul 2, 2024, 14:23 GMT+1)
 Alastair Beveridge
 Trustee

AlixPartners (UK) Charitable Foundation

Notes to the Financial Statements For the year ended 31st March 2024

1. Accounting Policies

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and are in accordance with the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP (FRS 102)) and other applicable accounting standards. The charity is a public benefit entity in line with SORP (FRS 102).

(b) Donations and legacies

Donations and legacies are credited to the statement of financial activities when receivable.

(c) Grants payable

Grants payable are charged to the statement of financial activities on the date of approval of the Trustees.

(d) Other expenditure

Other expenditure includes governance costs and all costs involving the public accountability of the charity and its compliance with regulation and good practice.

(e) Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate and have identified no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of 12 months from the date of approval of the financial statements.

2. Donations and legacies

	<u>2024</u>	<u>2023</u>
Partners' contributions	48,104	46,090
Donation in kind	2,330	2,210
Gift Aid	12,074	10,272
	<hr/>	<hr/>
	£ 62,508	£ 58,572
	<hr/>	<hr/>

AlixPartners (UK) Charitable Foundation

Notes to the Financial Statements For the year ended 31st March 2024

3. Grants payable

	2024	2023
	£	£
<i>Dreams Come True</i>	12,309	
<i>The Mayor's Fund for London</i>	9,000	
<i>Restart</i>	8,000	
<i>ThriveFit</i>	5,510	
<i>Movember</i>	5,169	
<i>Hotel School</i>	5,000	
<i>JustGiving</i>	4,922	
<i>Andrea Bocelli</i>	3,010	
<i>40tude</i>	2,500	
<i>Enthuse</i>	1,350	
<i>Mind</i>	1,000	
<i>Times</i>	1,000	
<i>Medecins Sans Frontieres</i>	1,000	
<i>International Rescue Committee</i>		16,445
<i>Open Palm</i>		15,000
<i>Birkbeck</i>		11,305
<i>RESTART</i>		10,050
<i>Andrea Bocelli + bank charges/FX</i>		9,975
<i>DEC Turkey Appeal</i>		5,000
<i>Movember</i>		4,100
<i>St. Thomas' School</i>		2,000
<i>Royal Marsden Cancer Charity</i>		1,850
<i>St Michael's Hospice</i>		1,500
<i>Alzheimers Society</i>		1,150
<i>UK Music Masters</i>		1,000
<i>The Death Penalty Project</i>		1,000
<i>The Country Food Trust</i>		1,000
<i>Art & Soul</i>		1,000
	59,770	82,375
Other Donations	2,700	5,879
	62,470	88,254

AlixPartners (UK) Charitable Foundation

Notes to the Financial Statements (continued) For the year ended 31st March 2024

4. Other expenditure

Administrative costs including the cost of the Independent Examination of £2,330 (2023: £2,210), are borne by AlixPartners UK LLP and treated as a donation in kind.

No emoluments have been paid or are payable to the Trustees. Trustees have not been reimbursed for expenses incurred during either year.

There are no costs in relation to staff nor key management personnel during either year.

5. Debtors – due within one year

	<u>2024</u>	<u>2023</u>
Gift aid receivable	9,700	11,185
	<u>£ 9,700</u>	<u>£ 11,185</u>

6. Related parties

The Trustees are connected to AlixPartners UK LLP, as they are either Partners or Directors of the organisation. Transactions with AlixPartners UK LLP during the year amounted to £2,330 (2023: £2,210) in relation to the independent examination fee. At year end an amount of £nil (2023: £nil) was outstanding.

Donations received by AlixPartners (UK) Charitable Foundation without conditions from Trustees in the year ended 31 March 2024 totalled £15,700 (2023: £16,600).

Donations made from AlixPartners (UK) Charitable Foundation to related parties in the year ended 31 March 2024 totalled £nil (2023: £1,000). Art & Soul is related to AlixPartners (UK) Charitable Foundation by a common Trustee.

Related party donations

	2024 £	2023 £
Art & Soul	-	1,000
	<u>-</u>	<u>1,000</u>