

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales · Charity number 1134904

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-03-12
Register	View on the Charity Commission register

Contact

Address	Wade Street Church Office Frog Lane Lichfield WS13 6HS
Phone	01543253003
Email	officeT@wadestreetchurch.co.uk
Website	wadestreetchurch.co.uk

Activities

Objects: THE PURPOSE OF THE CHARITY IS TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF BENEFIT IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF THE PARTICIPATING CHURCHES. IN ACHIEVING ITS PURPOSE, THE CHARITY WILL ENGAGE IN A RANGE OF ACTIVITIES, EITHER ON ITS OWN OR WITH OTHERS, INCLUDING (BUT NOT RESTRICTED TO):A) THE CELEBRATION OF PUBLIC WORSHIP; B) THE TEACHING OF THE CHRISTIAN FAITH; C) MISSION AND EVANGELISM; D) PASTORAL WORK, INCLUDING VISITING THE SICK AND THE BEREAVED; E) THE PROVISION OF FACILITIES WITH A CHRISTIAN ETHOS FOR THE LOCAL COMMUNITY, INCLUDING (BUT NOT RESTRICTED TO) THE ELDERLY, THE YOUNG AND OTHER GROUPS WITH SPECIAL NEEDS; AND F) THE SUPPORT OF OTHER CHARITIES IN THE UK AND OVERSEAS.

Activities: Wade Street Church is a place where lives are being changed by God and His people look upwards in worship, forwards to growth and maturity, and outwards in care, concern and evangelism - a church at the heart of the city with Christ at the heart of the church.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£290,492	£305,239	-	-
2023-12-31	£227,835	£233,936	-	-
2022-12-31	£186,086	£190,894	-	-
2021-12-31	£199,830	£209,105	-	-
2020-12-31	£215,752	£172,353	-	-

Trustees

Name	Role	Appointed
Rev Danielle Leigh	Chair	2023-10-14
Dennis Platt		2023-03-14
Genevieve Evelyn Caroline Cannan		2017-03-14
Helena Maija Cresswell		2024-03-14
Jane Hardy		2025-03-26
Keith Geoffrey Newton		2022-03-16
Lawrence Frank Williams		2024-03-14
Louise Kerry Charters		2024-03-14

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales - Charity number 1134904

Accounts

CHARITY REGISTRATION NUMBER: 1134904

Wade Street Church
Unaudited Financial Statements
31 December 2024

Wade Street Church
Financial Statements
Year ended 31 December 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	14
Statement of financial activities	15
Statement of financial position	16
Notes to the financial statements	17
The following pages do not form part of the financial statements	
Detailed statement of financial activities	26
Notes to the detailed statement of financial activities	27

Wade Street Church
Trustees' Annual Report
Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Wade Street Church
Charity registration number 1134904

The trustees

Genny Cannan	
Doug Neil	(Resigned 12 March 2024)
Margaret Rendle	(Resigned 26 March 2025)
Alan Weaver	(Resigned 12 March 2024)
Helen Langham	(Resigned 12 March 2024)
Keith Newton	
Darren Gibbons	(Resigned 13 June 2024)
Rev Danielle Leigh	
Dennis Platt	
Nigel Parrett	(Resigned 12 March 2024)
Lawrence Williams	(Appointed 12 March 2024)
	(Served from 12 March 2024 to
Nicholas Tudor	10 March 2025)
Louise Charters	(Appointed 12 March 2024)
Helena Cresswell	(Appointed 12 March 2024)

Independent examiner

Kate Wright FMAAT FCCA Fortuna Accountants Limited
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

Wade Street Church, Lichfield (United Reformed and Baptist) is a charitable unincorporated association governed by a Constitution agreed and overseen by its members.

There are two types of meeting whereby the members make decisions as to the governance and management of the Charity; (1) the Annual Congregational Meeting and (2) Ordinary Congregational Meetings.

The business of an Annual Congregational Meeting is, on an annual basis, to:

1. Receive the report of the Trustees on the Charity's activities since the previous Annual Congregational Meeting;
2. Review the life and witness of the Charity;
3. Elect Trustees from among the Members by processes that are clear and open;
4. Receive the accounts of the Charity for the previous financial year;
5. Appoint an auditor or independent examiner for the Charity; and
6. Consider any other business put before it by the Trustees.

The business of an Ordinary Congregational Meeting is, on a quarterly basis, to:

1. Review the life and witness of the Charity;
2. Consider topics relevant to the local and wider witness of the Charity;
3. Receive reports covering all aspects of the life of the Charity;
4. Consider matters brought to it by the Trustees, so as to offer advice or guidance (to which the Trustees must have regard), and to indicate support as required;
5. Help to shape the life, work and vision of the Charity.

The Charity is administered and managed by a body of trustees consisting of:

1. Ex officio Trustees, being the ministers of the Charity for the time being;
2. Up to Twelve Elected Trustees elected at the Annual Congregational Meeting; and
3. Not more than three Co-opted Trustees appointed by the Trustees

Authorised ministry within the Charity is provided by Ministers (whether clergy or lay). The Ministers provide spiritual and pastoral leadership within the Charity.

Objectives and activities

The purpose of the Charity is to advance the Christian faith in the Lichfield and the surrounding area in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

1. The celebration of public worship;
2. The teaching of the Christian faith;
3. Mission and evangelism;
4. Pastoral work, including visiting the sick and the bereaved;
5. The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
6. The support of other charities in the UK and overseas

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

Baptist Union of Great Britain Annual Return 2025 submission (2024 number) plus comparisons with 2023

Members and Baptisms

Numbers at 31 Dec 2024	2024	2023
LEP Members	184	160
Church Members	184	166
Baptisms	10	8

NB These are actual numbers from our records

People in regular contact with as a church

Numbers at 31 Dec 2024	2024	2023
No of Adults	396	350
No of Young People	50	22
No of Children	75	40

NB These are numbers based on Church Suite and estimates from children and young people's work that cover midweek activities as well as Sunday worship and include Sunday Youth, youth bible studies, Messy Church, Toddlers, Active Wednesdays. Baseball Camp and ad hoc activities are excluded.

Regular Attendance at the main Sunday Service

Numbers – average in year	2024	2023
65 plus	70	70
31-64	85	80
18-30	15	8
11-18	20	8
0-11	29	10
Online	15	30

NB These are estimates based on using 2022/23 as a base and registers taken of children and young people. The service numbers from both 9am and 11am are included as we have 2 regular services each week with different attendees across the two, a very few who attend both. This has been the basis of previous years submissions since we went to 2 Sunday services. Evening services are not included as are not held regularly.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Minister's Report

2024 was their first full year as minister at WSC, and they had the privilege of conducting ten baptisms, two infant dedications and one wedding.

In our Sunday gatherings we started off looking at our vision and values, using the book of Colossians, then it was the Amazing Cross series that took us up to Easter, and Act on Poverty after Easter. Next we had our Summer of Psalms followed by Learning from Acts, before ending the year with the Down to Earth series for advent and Christmas.

There have been several Sunday services led by house groups throughout the year, and a number of CYM (Children and Youth Ministry) services where the children and young people lead us under the guidance of the Children's Ministry Enabler and the Youth Ministry Enabler, all of which have brought a rich and inspiring variety of different voices that point us towards Jesus and living authentically for him.

In terms of mission and outreach we have held many events, including Baseball Camp in the summer and Alpha in the autumn. Many of our regular activities are run with outreach in mind, because all we do is about living and sharing the good news of Jesus! We also overhauled our external missionary giving in 2024 and are continuing to build relationships with new missionary partners.

Consultation on same sex marriage

WSC is a church which belongs to two denominations – the Baptist Union and the United Reformed Church. In 2017, following the introduction of same sex marriage in the UK, the URC launched a consultation to find out how its member churches stood on the issue, and ultimately if they would be registering their buildings for same sex marriage. The URC as a denomination concluded that to be in a same sex marriage wasn't sinful and is happy for any URC churches to carry out same sex marriages. At that time the church discussed and concluded at a church meeting that we uphold the traditional view that marriage is between one man and one woman.

In 2024 the Baptist Union came to the end of its consultation process to find out the views of member churches along a similar line. The consultation was driven by a request to allow accredited Baptist ministers to be in a same sex marriage without it constituting gross misconduct and concluded that most Baptist churches still hold the traditional view of marriage and therefore did not make the requested changes to the accreditation rules. (Note: as Baptist Churches are governed independently, they are free to register their building for same sex marriages and a number of them have done so or are in the process of doing so.)

At the moment, our current position as a church on the matter of human sexuality and same sex marriage is the traditional view, as concluded during the URC consultation in 2017. As our minister said during her Q&A session after her preach with a view she believes it's important for us as a church to have an open and honest discussion about this subject, as we need to know how we can effectively reach out to our LGBT family members, friends and neighbours with the good news, and what kind of welcome they might receive at our church. A conversation to that end has already begun within the eldership, although it is only in the early stages of educating and informing itself about what Scripture says about sexuality and the different views on how to interpret it in today's culture. It may take some time to formulate an appropriate approach to how these conversations should be held within the membership and wider church family.

We are a wonderfully diverse church and we pray that as we continue to keep our eyes on God and keep Christ at the heart of all we do we will live out our vision to be 'a place where lives are being

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

changed by God, and his people look upwards in worship, forwards to growth and maturity, and outwards in care, concern and evangelism.'

Our Worship

We are hugely blessed by the musical and worship gifts of so many in our church. We have 25 members of the music group supporting all services, funerals and other occasions. There are 5 members who regularly lead sung worship in services.

The tech team has 12 members, covering sound, vision, streaming and slide creation for services, funerals and other occasions.

This is a wide range of ages and instruments all helping us as a church to make a joyful and wonderful noise to the Lord and share that with our church family members.

At Christmas we were able to involve a wider group to sing carols on 2 nights at Lichfield Cathedral, supporting outreach to over 2000 people each evening.

Several of our team are also using their gifts and sharing their faith by being involved in music groups, orchestras, and bands in the city and we have hosted music evenings for Ukraine and for friendship and fellowship.

Property Team News

During 2024 we replaced two boilers, secured permission to remove the last remaining pews in the balcony and to replace them with chairs, thus increasing the capacity for worship and prepared plans to modify the front entrance of the church to make it more accessible.

Global Mission

Change to our approach

As a church, we decided to refresh our approach to mission giving from January 2025 and agreed the following principles to guide our approach:

- **Love extravagantly:** Making Christ's love known and the Kingdom come, with a spirit of generosity at our core.
- **Relationship:** drawing us closer as a church to the mission work we support through our partnerships, and making it personal.
- **Trust:** We trust our partners and they trust us.
- **Impact:** encourage and catalyse Wade Street Church into deeper action and more personal connection, through seeing the impact we're having and getting involved.
- **Focus:** Reduce the number of mission partners to a maximum of eight, in order that our partnerships can be deeper (in giving and prayer), more impactful and more visible.
- **Review and Refresh:** Review our partnerships annually (at minimum), ensuring that as a fellowship we remain engaged and involved.

2025 partners

We agreed seven mission partners for 2025, a mix of local, national and global partners. These partners will share 10% of Wade Street's 2025 income equally.

Wade Street Church
Trustees' Annual Report *(continued)*
Year ended 31 December 2024

#	Partner
1	Baptist Mission Society World Mission
2	Africa Inland Mission
3	Dignity Restoring Hope
4	Release International (Persecuted Church)
5	Pathway Project (Domestic Violence, Lichfield)
6	Lichfield Christian Schools Work Trust (LCSWT)
7	Prison Fellowship

2025 Fundraising Focus: Water Warriors

Through 2025, we decided to raise funds to bring clean water to a village in Africa in the name of Jesus, through a partnership with World Vision.

We set ourselves the target to raise the required £12,000 by the end of 2025. By the end of February, with the 1:1 match from generous church members, we had already reached £10,000 and the church agreed to try and raise an additional £12,000 to bring clean water to a second village.

Church Manager

The team of office and maintenance volunteers support the Office Manager and are a real blessing to the church. They all have different skills that they bring to the role and complement each other very well.

Room Hire continues to be busy with a variety of regular hirers together with one off hires.

The cleaning of the building is contracted out and is working well.

Children and Families Work

Messy Church

We see a lovely group of regular families that attend each month. There's a great balance of church and non-church families and non-church families. We start our sessions straight from school with an informal welcome, which involves a cuppa and an afternoon snack. A variety of activities, laid out in stations for the families to take part in, follows and these are generally related to the theme for the month - interactive, craft-based, science-based and edible activities. We are very keen as a team to encourage a relaxed and informal approach to the regular gathering. The age of the children ranges from 9 months -12 years old. Fifteen minutes of story and worship time follows and then we share an evening meal together. Eating together has become a special part of Messy Church and it's such a blessing to watch the relationships flourish during this time. A typical number attending is about 30 people.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Active Wednesday

We see a regular group of key stage 2 children attend this session each week, with one or two church children and other non-church children. Parents are not expected to stay. We play all manner of crazy games from hide and seek to dodge ball. Refreshments are provided. The session is for 90 minutes and ends with a thought for the week and prayer, where we offer the children an opportunity to share anything.

Wonderfully Made

This group meets monthly and is aimed at parents of children with additional needs or for parents that might be in a season of finding parenting tough. Children can also be accommodated. It is a joint initiative with Lichfield Methodist Church. The idea is to offer support through a listening ear, a cuppa and a piece of cake. It's a safe place where there's no judgment or expectations, a place to let off steam and a place to build one another up. Although there is no direct biblical context shared and received, we do model ourselves and our ethos on Jesus, everyone matters and everyone is wonderfully made.

We receive referrals from organisations across a wide geographical area.

School Mentoring

The Children's Ministry Enabler currently mentors five children in association with the Lichfield Christian Schools Work Trust in local primary and secondary schools.

Sunday Club

There is provision for children from the ages of 0-11 years.

Creche

The creche is set up each week and provides a place for carers to sit and watch the service whilst their small children (0-3 years) play. Once a month the parents can drop their children off and go back into church for the service.

Sparklers

Once children turn 3, they can join the Sparklers group. Currently we have 13 in the group. Parents/carers can leave the children in this group and return into the Sanctuary to enjoy the service child free. This group has a more structured session consisting of a story, some worship and a craft. The syllabus has been following the same bible passages as being preached on in the service, allowing for intergenerational conversations to take place at home.

Blaze

This is for children in key stage two/year 3 upwards. The current number of children is about 10. This group also follows the format of the weekly church readings and teachings, allowing for good discussions on various topics. We achieve this sharing of scripture through play, fun, discussions, craft and games.

Toddler Club

The Toddler Club attracts around 40 children each week, from babies through to those about to start Reception. There is a range of activities from mats and toys for the babies, through the ever-popular

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Peppa Pig World table for middle-aged-toddlers, to trikes and scooters for those with energy to burn off. Refreshments are provided together with a singing session.

Youth Ministry

Young people are pursuing Jesus and inviting their friends to join in! Our biggest victory is the culture. People have been commenting about the atmosphere of our groups, one of acceptance, inclusion, safety and silliness. It's pretty special when teenagers want to play silly childish games or even dance together! This culture is shaped by the team of incredible leaders who volunteer their time, talents and gifts to love young people, bringing a genuineness that young people can recognise a mile off, and respond to!

This culture has led to an incredibly special place where young people seem more secure in who they are and are open to finding out more about this Jesus person who has captured our hearts. And Jesus is turning up, just as he always promises to!

Over the past year the young people have danced at ceilidhs, jumped into lakes, led services, prayed, preached, gone out into the city to pray for strangers, wrestled with big issues, thrown copious amounts of dodgeballs, started journeys of faith, developed as leaders, eaten a lot of donuts and more!

We have four main groups –

Ignite – Sunday morning group, games, snacks and bible study. Often following along with the same passage in the main service, in the hope families can have joined up conversations at home. The first Sunday of the month is always prayer, in the hope that we can enable the young people to develop tools and patterns to inform their own prayer life.

Unite – Sunday evening silliness. This is our main 'entrance' to the youth ministry. A space where young people can be silly and make friends. We ALWAYS talk about Jesus at some point and always offer opportunities for prayer. As we get to know the young people and develop purposeful relationships with them we then invite them into our other groups and encourage them to explore faith and how we can navigate life in the light of Jesus' love and plans for us.

Explore – fortnightly mid-week bible study for school yrs 7-9. Currently going through Youth Alpha to encourage YP to explore who Jesus is to them. As they embark on their turbulent teenage years and figure out who they are, we also want to enable them to identify who Jesus is to them, beyond an inherited faith of their family. There are many recurring themes of silliness and sometimes we spend most of the session upside down in our chairs but there is joy and love and grappling with issues of faith and life too. An absolute delight to be there, but not for the faint-hearted!

Navigate - fortnightly mid-week bible study for school yrs 10-13. Our oldest young people, many of whom possess a solid foundation of faith and are trying to navigate life in the light of it. We get our teeth into some deep stuff - war, gritty bible stories of murder and abuse, the fight for justice, equality, our response to a broken world and how Jesus can speak hope and light and truth into the issues we face. They also challenge the rest of the church on how to engage in prayer. One week we spent the entire session in creative prayer and worship and praying for one another. There's also the odd game of splat and cuddling giant toy vegetables too, it's serious stuff but underpinned by our culture of love and silliness.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Baseball camp

In July 2024, we ran Baseball Camp again with our partner church, The Woodlands Baptist Church in Houston, Texas. Numbers were greater than the year before, with 72 children aged 8 to 11 years in the morning sessions and 55 young people aged 12-18 in the afternoon. For the first time we held the Camp at Nether Stowe School. This change proved to be a success, despite some initial access problems.

Over 200 people attended Texan night. For the first time we had an inter-churches volunteer team, with Life Church and Lichfield Methodist Church helping plan and providing leaders. We housed 24 Texans, including hosts from Life Church. Sunday services in both Wade Street and Life Church were led by our Texan friends. We covered our costs and each year the numbers grow. Baseball Camp mission was led by us as a church with so many of the church family getting involved.

Discipleship - House Groups

The mid-week groups have continued to form the backbone of the church. The following reports have been provided by our house group leaders.

Heritage Court House group

This house group meets on a Thursday evening.

The format of the evening is to have a chat/opening prayer, followed by bible study and discussion. Then we have a time of prayer plus a time of fellowship with refreshments, tea, coffee and cakes.

Our current Membership is 13 and we average an attendance of 8 -10

We consider the core value of what we do is to give care, love, and support to one another, knowing we can share things in a confidential environment. As we study together, our faith is strengthened and grows deeper.

We hold two social events a year, at Christmas and in the Summer, where we have a bring and share supper.

Marsh Croft House group

We meet every Thursday evening during term time.

The Bible studies and questions are based on the previous Sunday's sermon. Sometimes we meet for walks and have socials a few times each year.

We have a house group WhatsApp and a separate WhatsApp for prayer.

We have 13 members, but weekly numbers are 6 or 7 and new members are always welcome.

Wednesday – Living The Word

Living The Word (Lichfield Room group) meets Wednesday afternoons.

It's been a year of minor changes: our name became Living the Word, we extended our membership to men, and in January 2025, as a trial, we became two groups because of growing numbers. One continues to meet in the Lichfield Room, and the other at Sarah Siddons House.

During the year we have mostly followed the house group study subjects: Amazing Cross, Act on Poverty, and Parables, with occasional non-study sessions and social get-togethers.

Following on from Act on Poverty, we contributed to several toilets in the Toilet Twinning project.

We continue to support and pray for one another during the week mostly via WhatsApp and face to face.

Numbers for the Lichfield Room group average nine but we're always keen to see new faces.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Sarah Siddon House Group

The group have been studying 'the parables of Jesus' using the material recommended but digressing and including the needs of the group or discussing a particular subject when it emerges. One week was spent talking about personal experiences of the Holy Spirit and the impact these have on furthering the Kingdom of God.

We have become a close-knit group, enjoying being in a home environment, encouraging each other and looking out for each other pastorally. The group prays for each other.

Broad Lane House group

The Broad Lane House Group has enjoyed another productive and prayerful year. As well as our fortnightly study evenings we have been privileged to lead two full mornings of Sunday services involving the whole group. These have been well received and have bonded us as a group to serve. We have also been involved in providing the choir at International World Day of Prayer services in 2024 and 2025. We are looking forward to what the year ahead brings with our usual tagline of fun, food and fellowship!

"Just 10" Group

We're called Just 10 after the J. John course studying the Ten Commandments (it's not that there are only ten of us!). We meet weekly on a Tuesday night and always start with tea/coffee, treats and then usually follow this with a themed game or challenge. We then spend time looking at scripture, not just focussing on the New Testament but also looking at how our story is rooted in an ancient relationship between God and His people. However, the group is not a dry, academic study and we are keen to consider how our faith is worked out in practice in our daily lives. The evening typically ends with prayer. During the course of the year, we make time for socials such as walks, meals together and other one-off activities like our Hogmanay Shindig! The friendship and support are valued by everyone who attends.

Well Holy house group

The 'Well Holy' house group continues to meet each Thursday evening, term time only. Membership has grown a lot this year and we currently have 18 members and are at full capacity for now! The group continues to meet in a hybrid fashion, both 'live' in a home and a zoom option for those who can't be there in person sometimes, and we have found an increase in regular attendance.

Some members of our group have been through challenging circumstances over the last year, but the group has been a place of solace and community and support. We see each other as family.

We continue to enjoy bible study and prayer most weeks, with occasional socials together and our WhatsApp community chat continues to be very active and supportive.

The Friary House group

Our group has had a year where we have shared the leadership across 6 of us. This has been energising and enabling for the group, as we have tried different approaches and listened to new voices leading us in study, worship and prayer.

We remain a large group with regularly 18 plus of us meeting together. We do that by breaking into small groups of 6 to share and pray more intimately together. The group is very caring and supportive of each other and much happens during the week to help each other. We have also started to walk as a group and that has been so good for fellowship and friendship.

Scotch Orchard House group

Scotch Orchard House Group meets weekly on Mondays. We average about nine people for each session, and we follow the sermon series questions. We have led one service at church, and most of our home group members are actively involved with leading parts of the group every week.

Wade Street Church
Trustees' Annual Report *(continued)*
Year ended 31 December 2024

Pastoral Report

This year has been a productive year for the Pastoral Team.

Virtual Pastoral Groups

We identified that there were about 110 friends/members of Wade Street, who were not accessing pastoral support through attendance at a House Group.

- 20 'Virtual Pastoral Groups' were created for those that weren't attending a House Group. This would ensure that everyone had a point of contact for any pastoral needs.
- The Pastoral Leads all have Level 2 Safeguarding Training and have been recruited through the safer recruitment process.
- Training was undertaken with the new Pastoral Leads. This covered topics such as 'What is Pastoral Care?', 'What is a Pastoral interaction?' and 'Recording Interactions on Church Suite'.
- As any new friends/members join the church they are allocated to a group.

Eldership Prayer

At our Elders' meetings, we always discuss any pastoral needs and pray for these. We also share needs as they come to us, with the permission of those needing prayer and support.

Prayer team

We have a team of 20 members who have been encouraged with love and great wisdom. We respond to prayer requests made through Church Suite and are available at the end of services to listen to anyone who seeks prayer, in total confidence, and to pray with or for them as required.

Prayer – Community Prayer

We meet on Zoom on the first Saturday of the month at 8.30am. Members of the group have been praying for many years, and we see so much fruit through the activities that go on in the community in schools, in the churches, in the park through the Men's Club and refugee work. We have opened the group to include people from other churches and that widens the impact and our prayers.

Discipleship – The Women

The Women is led by the Women Planning Team who feel called to gather the women of Wade Street Church, to empower them by faith and grow with Jesus together.

The Women Gather: We have hosted two Saturday morning brunches, which included worship, a speaker, prayer requests and tasty pastries. These raised over £250 each for charity (Water Warriors campaign and the women / children supported by our mission partners in Prague, Dignity).

We also organised social events in which we encourage the ladies to invite their friends along. The Women held a walk across the city followed by drinks outside during a lovely summer evening in July.

A large group of The Women also attended together The Orchard Women's Conference at the ICC in Birmingham in October 2024. Female members of Ignite also attended The Orchard Youth Conference. The Women provided financial support to those women who could not afford the £50 ticket price.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The Women Pray: Each month The Women meet in the Sanctuary on a Friday morning to pray together. There are also plans for The Women to meet on a Wednesday evening so that working women can also attend. The vision for the Women Pray is to meet in praise and worship God in our prayers, embrace each other in care and compassion and make space for the Holy Spirit to move amongst us and respond to the needs of others in prayer.

The Women Care: Over the last 12 months, The Women have organised meals to be delivered to a new mum, and those in our WSC community who are going through a difficult time and needed practical support. We have also reached out to women who have recently left WSC for coffee and stay connected with those feeling on the outside.

The Women Stand: The Women gathered last summer to write prayer cards to local women in prison and women facing persecution because of their faith in Christ.

The Women WhatsApp: The Women also host a WSC Women's WhatsApp group which has over 55 female church members. The WhatsApp group is used as a forum for encouragement, prayer requests, sharing praise reports and worship songs, sharing Christian book reviews and helpful Christian podcasts/sermons, and updates on The Women events.

Discipleship – Mankind

Mankind (Wade Street's Men's Ministry) has been quiet over the last 12 months. We did create a small planning group, which generated at least one good discussion in the pub... and a fabulous group breakfast.

So, without letting on that we're copying their better approach to organisation, we're going to adopt something annoyingly simple that The Women have... a WhatsApp group for general communication and organisation.

We've had

- A trip to see KD and the Dogs, at The Feathers in Lichfield
- A Men's Breakfast where we heard about the work of World Vision
- A couple of pre-church walks with coffee

The 'Well'

For the past year the 'Well' – a member of the Renew Wellbeing group based in Nottingham – has met every Wednesday from 10am to 12 pm, except for 2 weeks at Christmas and 1 at Easter. We have continued to average 40 – 45 people, not including our team of up to 8 hosts, along with a small group of valuable helpers. We enjoy chatting together and sharing crafts and refreshments and continue in the mode of 'Slow Down, Show Up and Pray.'

The Well is based around the '5 ways to wellbeing' to promote good mental and emotional health. These are: **to connect, give, be active, keep learning and take notice**, and meets our church aim of 'care and concern' for the community.

This year, as well as our annual birthday party and Christmas party, we have enjoyed a day out at Beacon Park with crazy golf and refreshments, and a hilarious trip to see Jack and the Beanstalk at the Garrick Theatre.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

We would really appreciate your prayer support with regard to the wellbeing of all the group and for any future expansion in Lichfield. There is certainly a great need. Also, several of our group attended last year's Alpha course and a 'Talking about depression/anxiety' course, both based here at church, as well as some of the group attending church services.

One main feature deserves a special mention – the friendships and genuine care and support that has developed between the Well-goers

Take a Break

Take a Break meets twice per month. We serve home-made vegetable soup with bread, cake, plus tea and coffee. Guests begin arriving from about 11.30am, and stay, chatting as long as they wish, to around 2pm. Many of the guests are not church regulars, although several also attend Monday Tea and Cake Club.

Tea and Cakes

We usually have 15 – 20 retired people attend on a Monday. They value some time with others and love to sit and chat over tea and cake.

We hold a Songs of Praise on the last Monday of the month with visiting speakers.

For our guests, it is a very important part of their week, they have made new friends and look out for each other.

Financial review

The accounts for the year ended 2024 reflect a deficit of £14,747. While this shortfall is a matter of concern, the Trustees have proactively taken steps to improve the financial position of the charity.

These include:

- An increase in room hire rates to reflect current market conditions.
- Closer monitoring and control of all discretionary and non-essential expenditure.
- Renewed focus on fundraising, voluntary donations, and membership engagement.
- Strategic use of excess reserves to temporarily support operating activities and maintain continuity of services.

Despite the reported loss, the balance sheet remains robust with healthy unrestricted reserves. The Trustees remain committed to supporting external mission and charitable causes, maintaining the practice of donating at least 10% of total income annually.

The trustees' annual report was approved on 6 October 2025 and signed on behalf of the board of trustees by:

Lawrence Williams

Lawrence Williams
Trustee

Wade Street Church

Independent Examiner's Report to the Trustees of Wade Street Church

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Wade Street Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Wright

Kate Wright FMAAT FCCA
Fortuna Accountants Limited
Independent Examiner

Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church
Statement of Financial Activities
Year ended 31 December 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	218,250	–	218,250	192,444
Other trading activities	5	44,386	23,294	67,680	31,523
Investment income	6	4,562	–	4,562	3,868
Total income		<u>267,198</u>	<u>23,294</u>	<u>290,492</u>	<u>227,835</u>
Expenditure					
Expenditure on charitable activities	7,8	305,239	–	305,239	233,936
Total expenditure		<u>305,239</u>	–	<u>305,239</u>	<u>233,936</u>
Net expenditure		<u>(38,041)</u>	<u>23,294</u>	<u>(14,747)</u>	<u>(6,101)</u>
Transfers between funds		22,494	(22,494)	–	–
Net movement in funds		<u>(15,547)</u>	<u>800</u>	<u>(14,747)</u>	<u>(6,101)</u>
Reconciliation of funds					
Total funds brought forward		707,328	–	707,328	713,429
Total funds carried forward		<u>691,781</u>	<u>800</u>	<u>692,581</u>	<u>707,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 24 form part of these financial statements.

Wade Street Church
Statement of Financial Position
31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	506,232	495,126
Current assets			
Debtors	15	17,225	749
Cash at bank and in hand		175,188	214,477
		<u>192,413</u>	<u>215,226</u>
Creditors: amounts falling due within one year	16	<u>6,064</u>	<u>3,024</u>
Net current assets		<u>186,349</u>	<u>212,202</u>
Total assets less current liabilities		<u>692,581</u>	<u>707,328</u>
Net assets		<u>692,581</u>	<u>707,328</u>
Funds of the charity			
Restricted funds		800	–
Unrestricted funds		<u>691,781</u>	<u>707,328</u>
Total charity funds	17	<u>692,581</u>	<u>707,328</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2025, and are signed on behalf of the board by:

Lawrence Williams

Lawrence Williams
Trustee

The notes on pages 17 to 24 form part of these financial statements.

Wade Street Church
Notes to the Financial Statements
Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wade Street, Lichfield, WS13 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	-	2% reducing balance
Fixtures & Fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Reserves policy

(Approved at the September 2024 Church Meeting)

The Church's policy is to hold sufficient reserves to provide financial stability and to ensure the ongoing operation of core activities in the event of unforeseen circumstances. Specifically, the policy is to maintain:

- Reserves equivalent to six months' worth of staff salaries.
- Reserves equivalent to three months' worth of average monthly running costs.

These levels are deemed sufficient to manage short-term fluctuations in income or expenditure and to allow time for remedial action if required.

In addition to general reserves, the Church has designated funds set aside for specific purposes:

- £10,000 for emergency building repairs.
- £15,000 for project-based initiatives and community outreach.

The reserves position is reviewed at least annually in conjunction with the approval of the financial statements to ensure ongoing appropriateness and sufficiency.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other donations and legacies				
Other donations and legacies	218,250	218,250	192,444	192,444

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income from other trading activities	29,978	800	30,778
Income from Grants & Collections	14,408	–	14,408
Income from Improvement Work Grants	–	22,494	22,494
	<u>44,386</u>	<u>23,294</u>	<u>67,680</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income from other trading activities	31,523	–	31,523
Income from Grants & Collections	–	–	–
Income from Improvement Work Grants	–	–	–
	<u>31,523</u>	<u>–</u>	<u>31,523</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4,562	4,562	3,868	3,868

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
	305,239	305,239	233,936	233,936

8. Expenditure on charitable activities by activity type

Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
305,239	305,239	233,936

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>15,076</u>	<u>13,703</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,388</u>	<u>1,323</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>122,142</u>	<u>87,243</u>

The average head count of employees during the year was 5 (2023: 5).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No Trustees received remuneration from the church for their roles as Trustees. The Minister, who is also a Trustee, received remuneration and expenses for her role as the full-time minister of the church.

13. Transfers between funds

The transfers between restricted and unrestricted funds relate to property improvement grants received where the improvements were carried out on the restrictions complied with and released.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	717,190	161,613	878,803
Additions	25,334	848	26,182
At 31 December 2024	<u>742,524</u>	<u>162,461</u>	<u>904,985</u>
Depreciation			
At 1 January 2024	238,460	145,217	383,677
Charge for the year	10,420	4,656	15,076
At 31 December 2024	<u>248,880</u>	<u>149,873</u>	<u>398,753</u>
Carrying amount			
At 31 December 2024	<u>493,644</u>	<u>12,588</u>	<u>506,232</u>
At 31 December 2023	<u>478,730</u>	<u>16,396</u>	<u>495,126</u>

15. Debtors

	2024 £	2023 £
Trade debtors	1,273	–
Prepayments and accrued income	15,952	749
	<u>17,225</u>	<u>749</u>

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,244	–
Accruals and deferred income	2,498	1,323
Social security and other taxes	2,322	1,701
	<u>6,064</u>	<u>3,024</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 24 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	707,328	267,198	(305,239)	22,494	691,781
	<u>707,328</u>	<u>267,198</u>	<u>(305,239)</u>	<u>22,494</u>	<u>691,781</u>
	At 1 January 20 23 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General funds	713,429	227,835	(233,936)	–	707,328
	<u>713,429</u>	<u>227,835</u>	<u>(233,936)</u>	<u>–</u>	<u>707,328</u>

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 20 24	Income £	Expenditure £	Transfers £	At 31 December r 2024 £
Restricted Funds	£ —	23,294	—	(22,494)	800
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 1 January 20 23	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted Funds	£ —	—	—	—	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Wade Street Church
Management Information
Year ended 31 December 2024

The following pages do not form part of the financial statements.

Wade Street Church
Detailed Statement of Financial Activities
Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Other donations and legacies	218,250	192,444
	<u> </u>	<u> </u>
Other trading activities		
Other income from other trading activities	30,778	31,523
Income from Grants & Collections	14,408	–
Income from Improvement Work Grants	22,494	–
	<u>67,680</u>	<u>31,523</u>
Investment income		
Bank interest receivable	4,562	3,868
	<u> </u>	<u> </u>
Total income	<u>290,492</u>	<u>227,835</u>
Expenditure		
Expenditure on charitable activities		
Purchases	8,697	18,728
Wages and salaries	122,142	87,243
Rates and water	69,498	64,520
Insurance	3,102	2,861
Other establishment	7,098	1,724
Other motor/travel costs	1,250	–
Legal and professional fees	1,778	2,162
Other office costs	29,632	15,085
Depreciation	15,075	13,702
Other interest payable and similar charges	86	80
Training and conferences	12,751	240
Grants and collections	11,466	–
Donations	22,664	27,591
	<u>305,239</u>	<u>233,936</u>
Total expenditure	<u>305,239</u>	<u>233,936</u>
Net expenditure	<u>(14,747)</u>	<u>(6,101)</u>

Wade Street Church

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Direct charitable activity 1 - meals and activities	8,697	18,728
Direct charitable activity 1 - wages/salaries	122,142	87,243
Direct charitable activity 1 - premises running costs	69,498	64,520
Direct charitable activity 1 - insurance	3,102	2,861
Direct charitable activity 1 - sundry expenses and refreshments	7,098	1,724
Direct charitable activity 1 - other motor/travel costs	1,250	–
Direct charitable activity 1 - legal and professional fees	1,778	2,162
Direct charitable activity 1 - Literature, materials, subscriptions & office costs	29,632	15,085
Direct charitable activity 1 - depreciation	15,075	13,702
Direct charitable activity 1 - bank charges	86	80
Direct charitable activity 1 - training & conferences	12,751	240
Direct charitable activity 1 - grants & collections	11,466	–
Direct charitable activity 1 - donations	22,664	27,591
	<u>305,239</u>	<u>233,936</u>
Expenditure on charitable activities	<u>305,239</u>	<u>233,936</u>

Signature: 
Lawrie Williams (Oct 21, 2025 14:06:03 GMT+1)

Email: lawriew@wadestreetchurch.co.uk






Final Accounts_updated_13.10.2025

Final Audit Report

2025-10-21

Created:	2025-10-21
By:	Fortuna Accountants (admin@fortunaaccountants.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEEnQ9jE5SZidJU2yw5IMkEVfD7o8kcFg

"Final Accounts_updated_13.10.2025" History

-  Document created by Fortuna Accountants (admin@fortunaaccountants.co.uk)
2025-10-21 - 9:25:07 AM GMT- IP address: 89.241.73.242
-  Document emailed to Lawrie Williams (lawriew@wadestreetchurch.co.uk) for signature
2025-10-21 - 9:25:12 AM GMT
-  Email viewed by Lawrie Williams (lawriew@wadestreetchurch.co.uk)
2025-10-21 - 1:04:10 PM GMT- IP address: 104.47.85.126
-  Document e-signed by Lawrie Williams (lawriew@wadestreetchurch.co.uk)
Signature Date: 2025-10-21 - 1:06:03 PM GMT - Time Source: server- IP address: 89.242.151.186
-  Agreement completed.
2025-10-21 - 1:06:03 PM GMT

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales - Charity number 1134904

Accounts

CHARITY REGISTRATION NUMBER: 1134904

Wade Street Church
Unaudited Financial Statements
31 December 2023

Wade Street Church
Financial Statements
Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	12
Statement of financial activities	13
Statement of financial position	14
Notes to the financial statements	15
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22
Notes to the detailed statement of financial activities	23

Wade Street Church
Trustees' Annual Report
Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Wade Street Church
Charity registration number 1134904

The trustees

Genny Cannan	
Doug Neil	(Resigned 12 March 2024)
Margaret Rendle	
Alan Weaver	(Resigned 12 March 2024)
Helen Langham	(Resigned 12 March 2024)
Keith Newton	
Darren Gibbons	(Resigned 13 June 2024)
Rev Danielle Leigh	(Appointed 12 March 2024)
Nigel Parrett	(Resigned 12 March 2024)
Lawrence Williams	(Appointed 12 March 2024)
Nicholas Tudor	(Appointed 12 March 2024)
Louise Charters	(Appointed 12 March 2024)
Helena Cresswell	(Appointed 12 March 2024)

Independent examiner Kate Wright FMAAT FCCA Fortuna Accountants Limited
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

Wade Street Church, Lichfield (United Reformed and Baptist) is a charitable unincorporated association governed by a Constitution agreed and overseen by its members.

There are two types of meeting whereby the members make decisions as to the governance and management of the Charity; (1) the Annual Congregational Meeting and (2) Ordinary Congregational Meetings.

The business of an Annual Congregational Meeting is, on an annual basis, to:

1. receive the report of the Trustees on the Charity's activities since the previous Annual Congregational Meeting;
2. review the life and witness of the Charity;
3. elect Trustees from among the Members by processes that are clear and open;
4. receive the accounts of the Charity for the previous financial year;
5. appoint an auditor or independent examiner for the Charity; and
6. consider any other business put before it by the Trustees.

The business of an Ordinary Congregational Meeting is, on a quarterly basis, to:

1. review the life and witness of the Charity;
2. consider topics relevant to the local and wider witness of the Charity;
3. receive reports covering all aspects of the life of the Charity;
4. consider matters brought to it by the Trustees, so as to offer advice or guidance (to which the Trustees must have regard), and to indicate support as required;
5. help to shape the life, work and vision of the Charity.

The Charity is administered and managed by a body of trustees consisting of:

1. ex officio Trustees, being the ministers of the Charity for the time being;
2. up to Twelve Elected Trustees elected at the Annual Congregational Meeting; and
3. not more than three Co-opted Trustees appointed by the Trustees

Authorised ministry within the Charity is provided by Ministers (whether clergy or lay). The Ministers provide spiritual and pastoral leadership within the Charity.

Objectives and activities

The purpose of the Charity is to advance the Christian faith in the Lichfield and the surrounding area in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

1. the celebration of public worship;
2. the teaching of the Christian faith;
3. mission and evangelism;
4. pastoral work, including visiting the sick and the bereaved;
5. the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
6. the support of other charities in the UK and overseas

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

Vision

Wade Street Church is a place where lives are being changed by God, and his people look upwards in worship, forward to growth and maturity, and outwards in care, concern and evangelism - a church at the heart of the city, with Christ at the heart of the church.

In Wade Street Church we value;

Love - this is the heart of the Christian message and the essential nature of God (who himself is love). We will take a caring, accepting, inclusive and encouraging approach. We shall strive to be compassionate and forgiving. It also means challenging everyone (lovingly) to be everything they can be in Christ.

Integrity - we shall endeavour to deal with one another consistently in an open, honest and loving way. We will challenge falsehood when we encounter it and recognise the damaging effect it can have on the unity of the fellowship.

Humility - we are "guides not gurus". We will walk humbly alongside everyone on their journey, listening to them and exhibiting an open and honest attitude to our faith, sharing Jesus but admitting that we all need more of Him.

Respect and Significance - this means making space for everyone to contribute, grow and develop as well as make mistakes! We will seek to empower everyone (old and young) and serve them, relinquishing control where possible and allowing them to find and establish their own identity in Christ.

Report

After nearly two years of interregnum, Wade Street was delighted to welcome a new Minister, Danielle, and her family to Lichfield in October 2023. This is the beginning of an exciting new chapter in the life and witness of the church in Lichfield and one that the church has fully embraced.

For most of 2023 the responsibility for preaching and Sunday activities fell on the Elders and the wider membership, ably supported and enhanced by visiting preachers, including our interim Moderator. This led to many new and different expressions of worship and life together on Sundays.

It has been an exciting and challenging time, an opportunity to experiment with different approaches as we follow Jesus together and prayerfully consider what sort of church we want to be.

Despite this change, much of the underlying rhythm of the church remained familiar.

Regular Worship

In order to further our mission and vision (above) for the benefit of our membership and the wider community the church typically engages in a range of practical and worship activities consistent with the Vision and Values. The legacy of the pandemic, while fading somewhat, continued to affect the activities of some of our members.

The Sunday services (usually 9.00am and 11.00am with occasional evening services at 6.30pm) are central to the gathered activities of the church. Typical attendance at a 9am service is 35-40 and 160 at 11.00am. There is normally an evening healing service when there is a fifth Sunday in the month.

The music group continues to support the weekly services with a wide range of sung worship, a good mixture of traditional hymns and modern worship songs. There are over 30 people involved in the

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

group.

The 11am service is regularly streamed live to allow those people unable to attend in person to also take part and, although this adds further complexity with new equipment, the dedicated technical team have made sure this has been a success. The music group also contributed to a number of additional services over the year including the Jazz service, a folk style carol service and the family Carol Service.

Church Governance

The church has safeguarding policies in place for children and adults at risk that require volunteers, employees and elders to be vetted via the Disclosure & Barring Service. The church has various other policies which are approved by the members and which seek to ensure we are compliant with all applicable laws and best practice.

The church gained fourteen new members during 2023 although that translated into a net increase of twelve, increasing membership to 178.

During the year there were no believer's baptisms, no infant dedications and two weddings.

Youth, Children and Families Work

Sunday Club

Sunday club takes place weekly in the church hall, the Johnson room and Lichfield Room after the children have participated in the first 15 minutes of the 11.00 am service with our church family. We are currently running 3 groups: Creche, age 0-3; Sparklers, age 3-7; Blaze, age 7-11. (The last 2 groups divide at the transition between Key Stages 1 and 2.) We have been joined by several new families during the last year in Sunday Club

There are approximately 6 children in the creche; parents and other volunteers help on a rota basis, though most parents stay with their children we aim in the next few months to be able to provide the opportunity for parents of the small children to stay in church and leave their child in creche at least twice a month; the creche now includes a structured session, with songs, Bible stories and craft, currently based on key Biblical characters and key Bible stories, with free play for the last part of the session.

Sparklers and Blaze are run by a committed team of leaders and helpers, on a rota basis we also have some young leaders that have joined the Sunday morning team; Since Christmas we have switched from using the Urban Saints material to following the main churches sermon series this has been

complimented by the Urban Saints Energize resource, the material includes a wide range of learning activities and scripture based material; there are up to 25 children across the two groups. We have had two new volunteers join the Sunday club team alongside some of the youth who are on the young leaders course.

Toddler Group

This is attended by 30 plus children! We have created a wonderful supportive community of mums, dads and carers with their little ones on a Thursday morning. We have a regular supportive team of volunteers that help facilitate the session we provide hot drinks for the adults and snacks and drinks for the children. Having more volunteers has enabled us to have opportunities to sit and talk with the families a lot more we have been provided with opportunities to share our in Jesus. We have prayer boxes in in the two main rooms and we now do our own in house singing each week which the children love. It also allows us to share a few Jesus songs on the mix. In the future we would like to be able to run a parenting course alongside this session or even a Parent and toddler alpha.

Wonderfully made

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

This is a family support group, attended by invitation/suggestion, with leaders currently working alongside 3 families. Having recently supported one family with her ASD diagnosis.

Active Wednesdays

This is a bring your friend along to group for Key Stage 2 children, an after-school club, with games and activities, snacks and a 'Thought for the Week'; the numbers around 10 church children and non-church children attend and are encouraged to bring a friend, positive relationships are being established with the children and those parents who stay during the club session, however parents can drop and go if they choose to do so.

Messy Church

This continues to run on the 2nd Friday afternoon of the month, with about 35 attending each time, including a number of families who make this their regular church time; we have songs and prayers, Bible stories, discussions, a range of craft and other activities and a delicious homemade meal. There is a great team of volunteers to support this activity.

Half term Holiday club

A half term holiday club run in conjunction with the methodist church, supporting and organising it together we had a group of young people join us to be involved with the dramas and the puppet shows and songs. We had crafts for them to do as well following a story theme across the week we were able to introduce key stories from the bible to help illustrate our theme for the week, which was super hero's this year. We had around 40 children attend each day and there was a large percentage of children that were non church children, connections made through other things that they have attended at church such as toddlers or Baseball camp.

Summer fun

In the weeks following Baseball Camp, there were several drop-in sessions for parents and children, including a craft session (supported by young helpers from Ignite) and picnics in Beacon Park. These sessions were attended by church families and others who had attended various activities during the year.

Christmas services

In 2023 we held our Christmas nativity service alongside the youth, with a fun quirky take on the Christmas story that included arriving on scooters and a fierce king Herold. With traditional nativity songs re written in the theme of Disney songs gave a different feel to the most important story of all.

Christingle service

This years Christingle service was a little different in that it had a more messy church vibe to it, families were welcomed in to join us for hot chocolates and to make their own Christingle in the main church hall alongside a few other crafts to help reinforce the four key aspects of a Christingle. We then all joined together down in the sanctuary for the lighting of the Christingle and some singing. We were joined by many families this year approximately 100 plus made their Christingle with us this year.

Collaboration

We are still working alongside the youth on a young leaders course with the intention that these young leaders may use their gifts to help serve and volunteer in other areas of church life, we are encouraging not just the young people but the children to be part of serving teams on a Sunday, the welcome team, refreshments an intergenerational serving church on a Sunday.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

We are currently evaluating our transition schedule and seeking to ensure children and young people have purposeful relationships across the age gaps and can make positive transitions between the ministries. There are plans for several CYM (Children and Youth Ministry) services, where the young people and children, along with their leaders come together to lead the wider church family in Sunday morning worship.

Youth Ministry - General

The youth ministry of Wade Street continues to evolve. As we continue to grow and develop different areas of ministry, it's important that these aspects have their own identities. So the current format consists of the following groups making up the main structure of 'Wade Street Youth'

Sunday morning - 'Ignite'. This ties in well with the fire theme in common with the children's groups, this name also holds special significance for many of our young people. Ignite will continue to be a place where young people can gather and engage with the same content as the wider church family, hopefully creating conversations later at home.

Sunday evening Ignite has had a focus on growing community, welcoming others and inviting friends. Games, challenges, trips as well as opportunities for casual conversation about Jesus and praying too. A good first step for young people joining the youth ministry.

A midweek group was hosted for part of the year and there are plans to re-shape in the future based on feedback from the young people. The aim of the group is to introduce young people to a more homegroup style culture and provide a focussed place to explore Jesus and try and figure out together how to navigate this world whilst pursuing Him.

We also started running BIG Youth, a space for young people to come together across the churches in Lichfield. In addition to running a young leaders course within the church, it is hoped that the young leaders course can be opened up to Big Youth churches. So thank you for your prayers and support as continue to figure out the best way to enable young people to know Jesus and His incredible plans for them.

Faith in the home

'Home is the main incubator of faith' - Ali Campbell, National Youth Ministry conference 2023. Wade Street Youth has been working not just the young people, but their wider family too. This has involved maintain open lines of communication with parents and carers. Activities (such as Baseball Camp, the Light Party) include spaces where families can connect together. The plan is to develop parent and guardian meetings in the future, where we can gather and explore issues together, as well as develop a prayer ministry to help serve the wider families.

Youth Ministry Enabler (YME)

At the time of the AGM Gav will have been in post for almost two years. Although still early days in lots of ways it has been great to work alongside the team and develop purposeful relationships with them, the wider church but most importantly the young people. I have been grateful for time to prayerfully consider the next steps and start implementing some changes and restructuring and am really excited for the next adventures!

Significance of young people

If we are serious about young people taking an active role in the life of the church then we have to empower them. The great news is that during 2023 many young people have started to explore membership! Look out for young people contributing to decision making and challenging us to keep our resources and plans in line with the mission of Jesus! Please do make sure you encourage those who have decided to pursue membership. Thank you all for working towards making young people

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

more included in ways that will make a difference, not just token participation.

Volunteers

None of the youth work would be possible without a dedicated team of volunteers. We are so grateful for everything they give - time, resources, energy and prayer. We meet regularly for training, prayer, and exploring current issues. There have been a number of opportunities to engage with training including mental health first aid, safeguarding, youthscape essentials and working with children and young people with additional needs. Not only could we not run the youth work without them, but we wouldn't want to either! There is such a range of gifts and skills present amongst our diverse team, thank you all for sharing them with our young people and building the Kingdom!

Discipleship - House Groups

The mid-week groups have continued to form the backbone of the church. The following reports have been provided by some housegroup leaders.

Heritage Court Housegroup

This house group meets on a Thursday. The meeting starts at 7.30. The normal format is to start with prayer with us sometimes playing a worship song. Our bible study time is around an hour. This is then followed by coffee, cake and a time of fellowship (we don't set a time limit on this!!). We have a social evening sharing food at least twice a year. Our current active members number is 14 and we average around 9 to 12 each meeting. We also have a WhatsApp group. Our aim is not only to meet and study but to support each other in help, love and prayer.

Marsh Croft Housegroup

The group started the year meeting in person, with a Zoom option, but now only occasionally use Zoom. Numbers remain constant, with a maximum of 14 out of a pool of 19. We've worked our way through Romans and followed a C of E course 'Difference' which focused on ways to bring about reconciliation, as well as socials, decorating a prayer stone and other non-study evenings. We bond together well and keep in touch between meetings with WhatsApp but would welcome a couple more members.

Wednesday - The Word (previously Know Your Bible Group)

The group continues to meet on a Wednesday afternoon in the Lichfield Room. The programme has included Mark, The Bible Course and Women in the Bible. The emphasis has shifted slightly from mainly Bible study and a little bit of prayer to study and discussion, prayer, sharing, worship, testimony and getting to know each other better. We've also been out for the occasional afternoon tea. Numbers remain at around 15.

Broad Lane Housegroup

The group meets fortnightly on a Wednesday evening in term time. We are currently full as a group with 15 wonderful regular attendees. We enjoy in-depth discussions across a wide range of subjects enhanced by both worship, prayer and lots of laughter, fellowship and cake! We also continually use our WhatsApp group to communicate prayer needs and support each other across the week.

"Just 10" Group

This group meets weekly on a Tuesday night. There are twelve members who are mostly Alpha course "graduates" with attendance regularly eight or nine. We recently finished the Prayer Course (Pete Grieg) and continue to work through our discipleship journey together. Of course, there is always time for socials, meals together and other activities (like walks, etc). The fellowship and support is highly valued by those that attend. We have space for one or two more.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Well Holy housegroup

The 'Well Holy' housegroup continues to meet on Holywell rise each Thursday eve, term time only. Membership has continued to evolve and we currently have 14 members (and we are regularly having at least 10 attend each week). The group meets in a hybrid fashion, both 'live' at our home and a zoom option for those who can't be there in person. We continue to enjoy bible study, prayer, and socials together and our WhatsApp community chat continues to be very active and supportive.

The Friary Housegroup

The Friary House Group is a large group of 25, so most weeks we break into two or three smaller groups to study and pray together. That enables us to share and discuss together in small numbers, but then have the advantage of practical and prayerful support being able to be widened to a larger group. In the summer months we met outside in the garden when we could and we also walked together in Beacon Park. Several times in the year we had some great social evenings with food and games. The group is blessed with both cooking skills and great games ideas! Our programme has been enhanced by excellent themes and material from the other house groups - the Women in the Bible series for example - and we are enjoying now following the Sunday worship with Danielle's discussion questions each week.

Scotch Orchard Housegroup

We now have on average 10 people who regularly attend and we are now full. Since last summer our attendance has gone up from 3/4 a week to 10 :). Over the last year, we have followed various of Ian Hayter's old sermons and we have also done the Living in Love and Faith series. On an average night, we start with a catch-up, then worship and prayer, a sermon/series discussion and then we finish with a song and prayers. We have a mixed age group the youngest being 20 and the oldest just over 40. Everyone has an opportunity to lead or bring some worship music most weeks and we try and have 1 social a term.

Discipleship - Prayer

Various prayer events were organised throughout the year in support of the life and witness of the church (for example a 24 hour prayer event in June and a Prayer Walk in July - both in support of Baseball Camp). A prayer ministry team meet regularly and are available after each service. A prayer group also meets every Tuesday at 2pm. Prayer for the community takes place online every second Saturday. A prayer request form is available on the MyChurchSuite application and website and there is a prayer e-mail chain to ensure prayer support is available when required.

Discipleship - Baptism

Baptism courses were put on hold pending the arrival of the new Minister.

Discipleship - Alpha

Two Alpha courses were hosted during 2023, one on a Wednesday evening early in the year and a second morning course in the Autumn. Twenty guests attended across the two courses with the morning course being particularly popular. The course revisits the core beliefs of the Christian faith in a welcoming, relaxed and friendly environment.

Discipleship - The Women

The women of the church have met together over the course of the year to share testimony, pray and encourage one another.

Pastoral System

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

There is a pastoral system in place which offers practical and prayer support to those who attend church and is regularly extended to include those who visit the church in distress or seeking prayer support. A core pastoral team meets regularly which oversees pastoral care in the church and arranges home visits where required or requested.

The leadership team have overall responsibility for the care of members and friends and they are supported in this endeavour by house group leaders and other group leaders who have regular contact with group members. They are first in line to offer help, prayer and friendship. Each month, before an Elders' meeting, the various fellowship groups are contacted to ask for any concern or blessings that can be shared with the Elders and if there is anyone they have not had any contact with for a while. Some people that are not members or friends are included in the lists because people meet up with them as they move through their week.

There is also a list of senior people and those that need extra care that is overseen by the Elders.

Fellowship Activities

Beyond the mid-week group structure, church-wide fellowship takes place through a number of activities where friendships are made and strengthened and fun can be had by all. A number of these activities had been paused during the pandemic but some have re-started such as ladies' evenings and men's evenings, a barn dance and a church "day out" to Kingsbury Water Park which was open to all who wished to attend.

Community Activities

The 'Well'

This group meets every Wednesday between 10 am and 12 midday in the big hall at Wade St Church. It has been meeting since September 2021 and has a team of 6 hosts with a few regular helpers also.

The Well is a safe space, encouraging wellbeing for all - so it's definitely not just for people with 'problems' - it's for everyone from church and the wider community! It is a relaxing, accepting place in an informal setting, where attendees usually sit together, chat, have tea/coffee, cakes and biscuits - sometimes fruit! - and enjoy craft and other activities. Towards the end of the session, those who wish to can join together for a reflective prayer time - where simple short prayers are encouraged.

The Well is a place of value and identity for all - a place of mutual respect where it's OK to be/or say 'I'm not OK'.

Take a Break

On every second Friday lunch time 'Take a Break' meets to welcome people for a time of light refreshment including fellowship; between 15 and 25 people from the community attend who enjoy the relaxed atmosphere and company.

Tea and Cakes

Monday Tea and cake continues to run smoothly with people enjoying a time of tea and chat. Once a month usually on the last Monday of the month we have a short time of praise and worship with an invited speaker.

Baseball Camp

During the summer a Baseball camp was run in conjunction with Woodlands First Baptist Church in Texas. Over the course of one week 96 young people (80% of whom were from outside the church) had a huge amount of fun while learning how to play baseball. They were also given a basic

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

foundation in the Christian faith. The youth and their families were invited to a medal ceremony, fish and chip tea and Texas line dancing with more than 200 people attending.

Global Mission

Wade Street Church currently supports 11 missions in the UK, Africa, the Middle and Far East. Some are large organisations, some smaller and some individual people. The Kingdom of God is arriving in the UK through local contact with schools and youth work; overseas through university lecturing, church planting, bible provision and use, support of persecuted christians and vulnerable children.

One mission we support, LCSWT (Lichfield Christian Schools Work Trust), has built a tremendous trust with local schools over 25 years. It now has 5 projects that are valued and in high demand including Engage! Youth Mentoring, Puppets, Bridgebuilders and Schools Weeks.

We now support two new couples with BMS (Baptist Missionary Society). Carlos and Domingos in Mozambique: Carlos is a church leader and manages projects involving small businesses. Arthur and Reeta in Afghanistan: Arthur leads the media and communications team and Reeta oversees projects implemented by a partner organisation.

Property

Significant efforts have been made to preserve and improve the church buildings so that worship and community activities can continue to be held here for the foreseeable future.

The church also takes advantage of its city centre location to rent rooms out reasonable rates.

During the past year the meeting rooms have been used by over twenty voluntary sector and community groups, providing activities such as "English as a Second Language" courses, Lichfield Festival performances, and group activities for older people and those with mental health issues.

Church Links

The church is a participating member of Churches Together in Lichfield. The church also has a link with the FEG Church in Limburg-an-der-Lahn, Germany, through Lichfield's town-twinning scheme. Wade Street has also developed a link with a Baptist Church in The Woodlands, Texas, USA which in pre-pandemic times helped the church to run a summer baseball camp for young people.

Financial review

It is noted that a loss of £6,101 is showing in the 2023 accounts.

This is of some concern and measures will need to be taken to address this in 2024 in order to break even.

However, the balance sheet is still in a strong position and we continue to donate at least 10% of our income to mission and charitable organisations.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 30 May 2024 and signed on behalf of the board of trustees by:

A handwritten signature in black ink that reads "L. W. Williams". The signature is written in a cursive style with a large initial "L" and "W".

Lawrence Williams
Trustee

Wade Street Church

Independent Examiner's Report to the Trustees of Wade Street Church

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Wade Street Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kate Wright FMAAT FCCA
Fortuna Accountants Limited
Independent Examiner

Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church
Statement of Financial Activities
Year ended 31 December 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	192,444	192,444	171,831
Other trading activities	5	31,523	31,523	13,475
Investment income	6	3,868	3,868	780
Total income		<u>227,835</u>	<u>227,835</u>	<u>186,086</u>
Expenditure				
Expenditure on charitable activities	7,8	233,936	233,936	190,895
Total expenditure		<u>233,936</u>	<u>233,936</u>	<u>190,895</u>
Net expenditure and net movement in funds		<u>(6,101)</u>	<u>(6,101)</u>	<u>(4,809)</u>
Reconciliation of funds				
Total funds brought forward		713,429	713,429	718,235
Total funds carried forward		<u>707,328</u>	<u>707,328</u>	<u>713,427</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 20 form part of these financial statements.

Wade Street Church
Statement of Financial Position
31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	495,126	506,166
Current assets			
Debtors	14	749	1,890
Cash at bank and in hand		214,477	208,398
		<u>215,226</u>	<u>210,288</u>
Creditors: amounts falling due within one year	15	<u>3,024</u>	3,028
Net current assets		<u>212,202</u>	207,260
Total assets less current liabilities		<u>707,328</u>	713,426
Net assets		<u>707,328</u>	<u>713,426</u>
Funds of the charity			
Unrestricted funds		<u>707,328</u>	<u>713,427</u>
Total charity funds	16	<u>707,328</u>	<u>713,427</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2024, and are signed on behalf of the board by:

L. A. Williams

Lawrence Williams
Trustee

The notes on pages 15 to 20 form part of these financial statements.

Wade Street Church
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wade Street, Lichfield, WS13 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	-	2% reducing balance
Fixtures & Fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Reserves policy

This should be based on a principle rather than a set amount of money. This is because the amount of expenditure varies from year to year e.g. salary rises.

We will keep 6 months worth of salaries in reserve and keep 3 months worth of the average monthly expenditure for all other items in reserve

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other donations and legacies				
Other donations and legacies	192,444	192,444	171,831	171,831

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from other trading activities	31,523	31,523	13,475	13,475

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	3,868	3,868	780	780

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Activity type 1	233,936	233,936	190,894	190,895

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Activity type 1	233,936	233,936	190,895

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	13,703	16,560

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,323	1,323

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	87,243	62,823

The average head count of employees during the year was 5 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2022: nil)

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	717,190	158,950	876,140
Additions	–	2,663	2,663
At 31 December 2023	<u>717,190</u>	<u>161,613</u>	<u>878,803</u>
Depreciation			
At 1 January 2023	228,422	141,552	369,974
Charge for the year	10,038	3,665	13,703
At 31 December 2023	<u>238,460</u>	<u>145,217</u>	<u>383,677</u>
Carrying amount			
At 31 December 2023	<u>478,730</u>	<u>16,396</u>	<u>495,126</u>
At 31 December 2022	<u>488,768</u>	<u>17,398</u>	<u>506,166</u>

14. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>749</u>	<u>1,890</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	–	294
Accruals and deferred income	1,323	1,323
Social security and other taxes	1,701	1,411
	<u>3,024</u>	<u>3,028</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 23 £	Income £	Expenditure £	At 31 December r 2023 £
General funds	<u>713,429</u>	<u>227,835</u>	<u>(233,936)</u>	<u>707,328</u>

	At 1 January 20 22 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>718,235</u>	<u>186,086</u>	<u>(190,894)</u>	<u>713,427</u>

Wade Street Church
Management Information
Year ended 31 December 2023

The following pages do not form part of the financial statements.

Wade Street Church
Detailed Statement of Financial Activities
Year ended 31 December 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Other donations and legacies	<u>192,444</u>	<u>171,831</u>
Other trading activities		
Other income from other trading activities	<u>31,523</u>	<u>13,475</u>
Investment income		
Bank interest receivable	<u>3,868</u>	<u>780</u>
Total income	<u><u>227,835</u></u>	<u><u>186,086</u></u>
Expenditure		
Expenditure on charitable activities		
Purchases	18,728	13,923
Wages and salaries	87,243	62,823
Rates and water	64,520	47,774
Insurance	2,861	2,588
Other establishment	1,724	3,542
Motor vehicle expenses	–	1,107
Other motor/travel costs	–	261
Legal and professional fees	2,162	2,481
Other office costs	15,085	6,587
Depreciation	13,702	16,561
Other interest payable and similar charges	80	107
DetailedSOFAExpenditureOnCharitableActivitiesType2H	240	517
DetailedSOFAExpenditureOnCharitableActivitiesType5H	<u>27,591</u>	<u>32,624</u>
	<u>233,936</u>	<u>190,895</u>
Total expenditure	<u><u>233,936</u></u>	<u><u>190,895</u></u>
Net expenditure	<u><u>(6,101)</u></u>	<u><u>(4,809)</u></u>

Wade Street Church

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - meals and activities	18,728	13,923
Direct charitable activity 1 - wages/salaries	87,243	62,823
Direct charitable activity 1 - premises running costs	64,520	47,774
Direct charitable activity 1 - insurance	2,861	2,588
Direct charitable activity 1 - Sundry expenses and refreshments	1,724	3,542
Direct charitable activity 1 - motor vehicle expenses	-	1,107
Direct charitable activity 1 - other motor/travel costs	-	261
Direct charitable activity 1 - legal and professional fees	2,162	2,481
Direct charitable activity 1 - Literature, materials, subscriptions & office costs	15,085	6,587
Direct charitable activity 1 - depreciation	13,702	16,561
Direct charitable activity 1 - Bank charges	80	107
Direct charitable activity 1 - training & conferences	240	517
Direct charitable activity 1 - donations	27,591	32,624
	<u>233,936</u>	<u>190,895</u>
Expenditure on charitable activities	<u>233,936</u>	<u>190,895</u>

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales - Charity number 1134904

Accounts

CHARITY REGISTRATION NUMBER: 1134904

Wade Street Church
Unaudited Financial Statements
31 December 2022

Wade Street Church
Financial Statements
Year ended 31 December 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Statement of financial position	13
Notes to the financial statements	14

Wade Street Church

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Wade Street Church

Charity registration number 1134904

Principal office

The trustees

Colin Bridle
Genny Cannan
Rob Dodd (Resigned 16 March 2022)
Iris Hartley
Ian Hayter (Resigned 31 January 2022)
Howard Jacobs
Anthony Narain (Resigned 16 March 2022)
Doug Neil
Margaret Rendle
Alan Weaver
Helen Langham (Appointed 16 March 2022)
Keith Newton (Appointed 16 March 2022)
Nigel Parrett

Independent examiner Kate Wright FMAAT FCCA Fortuna Accountants Limited
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

Wade Street Church, Lichfield (United Reformed and Baptist) is a charitable unincorporated association governed by a Constitution agreed and overseen by its members.

There are two types of meeting whereby the members make decisions as to the governance and management of the Charity; (1) the Annual Congregational Meeting and (2) Ordinary Congregational Meetings.

The business of an Annual Congregational Meeting is, on an annual basis, to:

1. receive the report of the Trustees on the Charity's activities since the previous Annual Congregational Meeting;
2. review the life and witness of the Charity;
3. elect Trustees from among the Members by processes that are clear and open;
4. receive the accounts of the Charity for the previous financial year;
5. appoint an auditor or independent examiner for the Charity; and
6. consider any other business put before it by the Trustees.

The business of an Ordinary Congregational Meeting is, on a quarterly basis, to:

1. review the life and witness of the Charity;
2. consider topics relevant to the local and wider witness of the Charity;
3. receive reports covering all aspects of the life of the Charity;
4. consider matters brought to it by the Trustees, so as to offer advice or guidance (to which the Trustees must have regard), and to indicate support as required;
5. help to shape the life, work and vision of the Charity.

The Charity is administered and managed by a body of trustees consisting of:

1. ex officio Trustees, being the ministers of the Charity for the time being;
2. up to Twelve Elected Trustees elected at the Annual Congregational Meeting; and
3. not more than three Co-opted Trustees appointed by the Trustees

Authorised ministry within the Charity is provided by Ministers (whether clergy or lay). The Ministers provide spiritual and pastoral leadership within the Charity.

Objectives and activities

The purpose of the Charity is to advance the Christian faith in the Lichfield and the surrounding area in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

1. the celebration of public worship;
2. the teaching of the Christian faith;
3. mission and evangelism;
4. pastoral work, including visiting the sick and the bereaved;
5. the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
6. the support of other charities in the UK and overseas

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

Having finally come out of lockdown and finding our way to a new "normal", the pace of change continued afresh with our Minister stepping down in January 2022 after 31 years of dedicated service, faithfully preaching the gospel to the congregation and beyond. While this was the end of an important chapter in the life of the church, it was also the beginning of an exciting new chapter and one that the church has fully embraced.

The church spent the majority of 2022 in the interregnum (without a Minister) but with the responsibility for preaching and Sunday activities falling on the Elders and the wider membership, ably supported and enhanced by visiting preachers, including our interim Moderator. This has led to many new and different expressions of worship and life together on Sundays. It has been an exciting and challenging time, an opportunity to experiment with different approaches as we follow Jesus together and prayerfully consider what sort of church we want to be. Despite this change, much of the underlying rhythm of the church remained familiar.

Regular Worship

In order to further our mission and vision (above) for the benefit of our membership and the wider community the church typically engages in a range of practical and worship activities consistent with the Vision and Values. The legacy of the pandemic continued, in a smaller way, to affect the activities of some of our members. The Sunday services (usually 9.00 am and 11.00 am with occasional evening services at 6.30 pm) are central to the gathered activities of the church. Typical attendance at a 9 am service is 35-40 and 140 at 11.00 am. Attendance at the evening service varies between 10 and 30 depending on the type of service. There is normally an evening healing service when there is a fifth Sunday in the month

The music group continues to support the weekly services with a wide range of sung worship, a good mixture of traditional hymns and modern worship songs. There are over 20 people involved in the group including some new faces who have joined since the lockdown. The 11 am service is regularly streamed live to allow those people unable to attend in person to also take part and, although this adds further complexity with new equipment, the dedicated technical team have made sure this has been a success. The music group also contributed to a Jazz service, a folk-style carol service and led the family Carol Service.

Church Governance

The church has safeguarding policies in place for children and adults at risk that require volunteers, employees and elders to be vetted via the Disclosure & Barring Service. The church has various other policies which are approved by the members and which seek to ensure we are compliant with all applicable laws and best practices. The church gained twenty-one new members during 2022 although that translated into a net increase of six, increasing membership to 166. During the year there were eight believer's baptisms, no infant dedications and no weddings.

Youth, Children and Families Work

Sunday Club

The Children's Ministry started the year moving back to online Zoom Sunday Club sessions while continuing to support families by posting relevant information from the Sunday sessions on the children's ministry Facebook page. Muddy Church trails and activities were also posted during the second lockdown. In addition, activities and fun packs were taken around to church family members with young children and wider Messy Church families. Easter activities were again provided in packs. After Easter, Sunday Club returned to face-to-face meetings, which eventually became a late afternoon session where the children and their families would come along and join in. Sunday club now takes place weekly in the church hall after the children have enjoyed participating in the first 15

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

minutes or so of the service with their families. There are now 17 children in the 0-11 age group, with a committed team of leaders and helpers, enabling the 3-11s to split into two groups for age-related activities; a separate crèche is set up in the Lichfield Room so that parents can watch the service on the screen.

Toddler Group

At the end of May, the Thursday Toddler Group restarted, initially for church families and their close friends. By the summer, the group was opened up to all and has grown from strength to strength, with 40 children on the books by the end of the year. The toys have been revamped and updated with a number of purchases. Story sessions and singing sessions provided by church members are now regular features of the session, with refreshment time reinstated. The music bus visits once a month. A Christmas party was held, with the minister telling the Nativity story and the children dressing up and joining in. A themed portrait photographer also visited at Christmas, and the purchase of children's pictures also raised some money. The group is now well established, with strong volunteer support.

Christingle

The Christingle service was held on Zoom on Christmas Eve (as the Covid infection level rose) with the children collecting kits and making their own Christingles at home. Fellowship

Throughout the year, good relationships have been built with the children and their families, with evidence of growth in faith and the children encouraging each other; some families from the fringe of the church are beginning to attend some of the core activities.

Collaboration between Ignite and Sunday Club

As a step towards greater integration with the youth group (Ignite), a joint service was held for Mothering Sunday. As restrictions eased a number of other joint activities took place throughout the year such as rounders in the park and breakfast brunch board games. A successful Light Party was organised in October as a joint event, involving the wider church. There was also a Nativity trail for the whole church on a chilly Sunday morning before Christmas.

Youth activities were severely constrained early in the pandemic however the church continued to provide activities by any means possible despite having had no paid youth worker since March 2020. Initially, this meant Sunday and Thursday Zoom meetings supplemented by outdoor meetings where restrictions allowed.

Youth Ministry Review

An external youth ministry consultant was engaged to undertake a review of youth activities and this report was delivered early in 2021. This provided a very useful and objective third party perspective on our activities and our approach. The feedback was very positive about the youth work provision but it also identified some areas for further investment. The recommendations are being adopted where possible and where resource allows.

The review process flagged up an important consideration - that how we do youth work is just as important (if not more important) than what we do. To this end sessions were held to discuss the values the ministry should adopt as youth work is delivered. These values later formed the foundation of the values adopted by the wider church.

Keeping connected

Significant efforts were made by volunteers to remain connected to all the young people in our care. This included making doorstep deliveries of the birthday box, delivering Easter gifts, pancake mix for an online baking session and other church wide initiatives like online book club where some of the young people hosted sessions. At the end of the spring term restrictions eased and we were able to

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

enjoy a number of opportunities to meet in person. This included a trip to Whitemoor Lakes for some outdoor adventures and an end of year barbecue.

Transitions

The end of the school year meant that eight members of Ignite left the group. A Fusion course was offered to those moving on to prepare them for life at university and beyond. One of the young people joined in with a house group.

A group for 18-21 year olds (called Liminal) was set up to maintain regular and consistent contact with that age group.

Faith in the home

The youth review confirmed the importance of faith in the home. A number of changes were adopted to attempt to support families as they explore faith together. This includes e-mails after youth sessions so that parents and responsible adults (RA) are aware of the topics being discussed, a WhatsApp group for parents/RAs where useful resources are flagged, occasional inclusion of a "Bridging the Gap" feature in Vision, the purchase of a family Bible for all Ignite families and so on.

Youth Ministry Enabler (YME)

There were two attempts to recruit a YME but neither produced a result. The young people organised a 24-hour prayer event to pray in support of this. This was well supported by the church family. The event ended with a pancake breakfast for the young people and church members. The search for a YME continues!

Significance of young people

We have continued to recognise the importance of young people in the life of the church. They participated in a survey where they identified the topics and activities that are important to them and the current teaching programme reflects that. The young people led a service in July and the aim is to move towards a youth group where the activities are organised by the young people for the young people and where they are involved in all aspects of church life, including Sunday services, church meetings and leadership.

Some of the young people were also mentored throughout the year by members of the congregations.

Volunteers

None of the youth work would have been possible without a dedicated cadre of volunteers. Their support has been crucial during a very difficult time for young people. Training has been made available for those interested. This included necessary skills like safeguarding training and First Aid skills as well as the opportunity to attend a ten week course provided by Youthscape.]

Discipleship - House Groups

The mid-week groups have continued to form the backbone of the church. The following reports have been provided by some house group leaders.

Heritage Court Housegroup

This House group met either on Zoom or in person depending on the Covid situation. It is now mainly back meeting in person and it is good to be meeting face to face. There has been a good number of group members throughout, averaging between 10 and 12 and with one new member.

The focus has been the sermon notes and questions provided from the previous week's service which

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

has been good, and the group is looking at other material for the future.

There have been good times of discussion, prayer and fellowship accompanied by a fair amount of cake! There were two social events during the year, one in the Summer and again before Christmas.

The group is looking forward to a more normal year of meeting together, supporting one another and growing in knowledge and faith in Jesus.

Marsh Croft Housegroup

We started the year meeting in person, with a Zoom option, but now only occasionally use Zoom. Numbers remain constant, with a maximum of 14 out of a pool of 19. We've worked our way through Romans and followed a C of E course 'Difference' which focused on ways to bring about reconciliation, as well as socials, decorating a prayer stone and other non-study evenings. We bond together well and keep in touch between meetings with WhatsApp but would welcome a couple more members.

Wednesday Know Your Bible (KYB) Group

The group continues to meet on Wednesday afternoons in the Lichfield Room for a cuppa, bible study and prayer. 2022 began with the study of James. In May, early in the interregnum, we were privileged to lead a service based on James ch.3: "Taming the tongue." New members were welcomed during the year and numbers settled around 15. The book of Ruth led us enjoyably into the summer break and Great Prayers of the Bible will be concluded after we have joined with the church's new year studies in Mark.

Tuesday Know Your Bible (KYB) Group

This group meets most Tuesdays but has had to cancel a few due to illness. They are just about to study Acts having almost finished Matthew. It is a small group with room for more. Broad Lane Housegroup

The group meets fortnightly on a Wednesday evening at various locations across Lichfield. We are currently full as a group with 15 regular attendees. We have had several changes in our members across the last year with 5 people moving away from the area and then welcoming 5 new members from Wade St in return - quite a different group from this time last year. We enjoy in-depth discussions across a wide range of subjects enhanced by both worship, prayer and lots of laughter and fellowship.

"Just 10" Group

This group meets weekly on a Tuesday night. There are twelve members who are mostly Alpha course "graduates" with attendance regularly eight or nine. We recently finished the Prayer Course (Pete Grieg) and continue to work through our discipleship journey together. Of course, there is always time for socials, meals together and other activities (like walks, etc). The fellowship and support is highly valued by those that attend. We have space for one or two more.

Well Holy house group

The 'Well Holy' house group continues to meet on Holywell rise each Thursday eve. Membership has evolved over the last year and we currently have 16 members (although we get approx. half that number to attend each week, depending on other commitments). The group meets in a hybrid fashion, both 'live' at our home and a zoom option for those who can't be there in person. Biscuits seem to be a key feature! We continue to enjoy bible study, prayer, and socials together and our WhatsApp community chat continues to be very active and supportive

The Friary Housegroup

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The Friary House Group has continued to flourish with a few new joiners in the year, increasing our numbers to 25 plus. We started the year by meeting at church as a safer environment and then moved outside in the summer in the gardens. By September we began to meet back at 23 The Friary. Our programme has included a monthly social activity - walks, crafts, games, food etc - and in the other weeks, we have studied Nehemiah, Isaiah, a Tear Fund series on Climate Change, and a series on Heaven, plus some weeks when we focused on the Sunday sermon. We are enjoying now the Mark studies from LICC. We have been excellent in supporting and praying for each other, contributing to church activities and enjoying the baking and cooking skills we have within the group!

Discipleship - Mentoring

Two mentoring sessions were run early in 2021 and were attended by 39 people in total. This resulted in a small group coming together to plan and develop mentoring as an important aspect of the discipleship programme.

Discipleship - Prayer

A 48-hour prayer event was organised later in the year in support of our search for a New Minister. A prayer ministry team meet regularly and is available after each service. A prayer group also meets every Tuesday at 2 pm. Prayer for the community takes place online every second Saturday. A prayer request form is available on the MyChurchSuite application and there is a prayer e-mail chain to ensure prayer support is available when required.

Discipleship - Baptism

Two courses on Baptism were run throughout the year and this resulted in eight people being baptised.

Discipleship - Alpha

An Alpha course ran later in the year with five people signing up to take part in a course which revisits the core beliefs of the Christian faith in a welcoming, relaxed and friendly environment.

Pastoral System

There is a pastoral system in place which offers practical and prayer support to those who attend church and is regularly extended to include those who visit the church in distress or seeking prayer support. A core pastoral team meets regularly which oversees pastoral care in the church and arranges home visits where required or requested.

The Elders have overall responsibility for the care of members and friends and they are supported in this endeavour by house group leaders and other group leaders who have regular contact with group members. They are first in line to offer help, prayer and friendship.

Each month, before an Elders' meeting, the various fellowship groups are contacted to ask for any concerns or blessings that can be shared with the Elders and if there is anyone they have not had any contact with for a while. Some people that are not members or friends are included in the lists because people meet up with them as they move through their week.

There is also a list of senior people and those that need extra care that is overseen by the Elders.

Fellowship Activities

Beyond the mid-week group structure, church-wide fellowship takes place through a number of activities where friendships are made and strengthened and fun can be had by all. A number of these activities had been paused during the pandemic but some have re-started such as ladies' evenings

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

and men's evenings. Other events which take place on an irregular basis have perhaps been slower to restart. However, there was a church "day out" to Calke Abbey which was open to all who wished to attend.

Community Activities

The 'Well'

This group meets every Wednesday between 10 am and 12 midday in the big hall at Wade St Church. It has been meeting since September 2021 and has a team of 6 hosts with a few regular helpers also. The Well is a safe space, encouraging well-being for all - so it's definitely not just for people with 'problems' - it's for everyone from church and the wider community! It is a relaxing, accepting place in an informal setting, where attendees usually sit together, chat, have tea/coffee, cakes and biscuits - sometimes fruit! - and enjoy craft and other activities. Towards the end of the session, those who wish to can join together for a reflective prayer time - where simple short prayers are encouraged.

The Well is a place of value and identity for all - a place of mutual respect where it's OK to be/or say 'I'm not OK'. There are usually 20 - 25 guests on a drop-in basis and to date there has been 35 or so different people come along - men, women, young and old. Here's what some had to say about the Well:

'It's so important having a place to go, not having to worry what people think about you. It helps more than you can imagine.'

'The Well means so much to me. I can go and I don't have to feel like I have to have my walls all the way up. I can lower the walls and I can talk to someone about any problems I'm having if I need to. I can lose myself in a craft activity and not talk to anyone or I can just sit and have a cup of tea and take the time to be calm.' The Well means a lot to me. Living on your own can be OK - but so many lovely people and the cake was delicious!

Take a Break

On every second Friday lunchtime 'Take a Break' meets to welcome people for a time of light refreshment including fellowship; between 15 and 25 people from the community attend who enjoy the relaxed atmosphere and company.

Tea and Cakes

Monday Tea and cake continues to run smoothly with people enjoying a time of tea and chat. Once a month usually on the last Monday of the month we have a short time of praise and worship with an invited speaker.

Baseball Camp

During the summer a Baseball camp was run in conjunction with Woodlands First Baptist Church in Texas. Over the course of one week 84 young people, mainly from outside the church, had a huge amount of fun while learning how to play baseball. They were also given a basic foundation in the Christian faith. The youth and their families were invited to a medal ceremony, fish and chip tea and Texas line dancing with more than 150 people attending.

LCSWT

Some members continue to be involved in the work of the Lichfield Christian Schools' Work Trust which delivers Engage Mentoring, the 'Bridge Builders' employability project and the Shepherds Crook Puppet Theatre. The Christmas and Easter schools' week organised by the Trust took place in person after having moved to an online format during pandemic restrictions.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Global Mission

Wade Street Church currently supports 11 missions in Europe, the Far East, Africa and the UK. Some are large organisations, some smaller and some individual people. The Kingdom of God is arriving through education at Primary and University levels, medical training, planting churches, supporting persecuted Christians, working with a church partner overseas, furthering Bible provision and use, and local youth work.

As well as regular giving (10 % of our budget) the church donated funds from the Emergency Fund £1,219 towards the training of a young eye nurse in Benin who is in the final year of a 3-year course and £791 to missionaries in Tanzania via Africa Inland Mission. Their ministry involves church planting and gospel translation into Alagwaise, the local language.

We also support a number of missionaries in sensitive areas of the world. Regular prayer newsletters are circulated to encourage our interest and support for them in prayer.

A former missionary with CBM spoke to us via a video at a Mission service in October on 'Gentleness'.

Property

Significant efforts have been made to preserve and improve the church buildings. Of particular note was the building renovation which saw much-needed repairs to the roof and external brickwork and the purchase of new chairs for the sanctuary. The church also takes advantage of its city centre location to rent rooms out at reasonable rates.

During the past year, the meeting rooms have been used by over twenty voluntary sector and community groups, providing activities such as "English as a Second Language" courses, Lichfield Festival performances, and group activities for older people and those with mental health issues.

Church Links

The church is a participating member of Churches Together in Lichfield. The church also has a link with the FEG Church in Limburg-an-der-Lahn, Germany, through Lichfield's town-twinning scheme. Wade Street has also developed a link with a Baptist Church in The Woodlands, Texas, USA which in pre-pandemic times helped the church to run a summer baseball camp for young people.

Ministerial Appointment

Finally, in 2022 our Minister retired after 31 years of faithfully preaching the gospel here at Wade Street Church. The church spent time considering "The church we want to be" following which the process began to find our new Minister.

Financial review

2020 and 2021 have definitely been different years even for our finances.

In the 2020 accounts we had surplus funds of £40,000 and we pledged to donate the surplus funds from the pandemic year 2020, and in total we donated £48,886 in 2021, which is an increase of £20,000 on the 2020 accounts.

However, the accounts are showing a loss of £9,275, the balance sheet is still in a strong position.

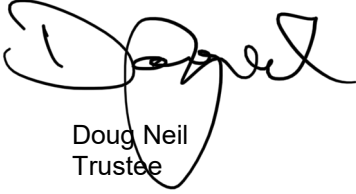
In 2022 the spending on charitable donations will be lower than the 2021 year and therefore the accounts will show a profit for 2022.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 3/8/2023 and signed on behalf of the board of trustees by:



Doug Neil
Trustee

Charity Secretary

Wade Street Church

Independent Examiner's Report to the Trustees of Wade Street Church

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Wade Street Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kate Wright FMAAT FCCA
Fortuna Accountants Limited
Independent Examiner

Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church
Statement of Financial Activities
Year ended 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	171,831	171,831	191,322
Other trading activities	5	13,475	13,475	8,489
Investment income	6	780	780	19
Total income		<u>186,086</u>	<u>186,086</u>	<u>199,830</u>
Expenditure				
Expenditure on charitable activities	7,8	190,894	190,895	209,105
Total expenditure		<u>190,894</u>	<u>190,895</u>	<u>209,105</u>
Net expenditure and net movement in funds		<u>(4,808)</u>	<u>(4,809)</u>	<u>(9,275)</u>
Reconciliation of funds				
Total funds brought forward		718,235	718,235	727,510
Total funds carried forward		<u>713,427</u>	<u>713,427</u>	<u>718,235</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

Wade Street Church
Statement of Financial Position
31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	12		506,166	519,690
Current assets				
Debtors	13	1,890		4,307
Cash at bank and in hand		208,398		195,491
		<u>210,288</u>		199,798
Creditors: amounts falling due within one year	14	<u>3,028</u>		1,253
Net current assets			<u>207,260</u>	198,545
Total assets less current liabilities			<u>713,426</u>	718,235
Net assets			<u>713,426</u>	<u>718,235</u>
Funds of the charity				
Unrestricted funds			<u>713,427</u>	718,235
Total charity funds	15		<u>713,427</u>	<u>718,235</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 March 2023, and are signed on behalf of the board by:



Alan Weaver
Trustee

The notes on pages 14 to 19 form part of these financial statements.

Wade Street Church

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wade Street, Lichfield, WS13 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	-	2% reducing balance
Fixtures & Fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other donations and legacies				
Other donations and legacies	<u>171,831</u>	<u>171,831</u>	<u>191,322</u>	<u>191,322</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income from other trading activities	<u>13,475</u>	<u>13,475</u>	<u>8,489</u>	<u>8,489</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>780</u>	<u>780</u>	<u>19</u>	<u>19</u>

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Activity type 1	190,894	190,895	209,105	209,105

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Activity type 1	190,895	190,895	209,105

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	16,560	14,802

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	62,823	39,904

The average head count of employees during the year was 4 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2019: nil)

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	717,190	155,914	873,104
Additions	–	3,036	3,036
At 31 December 2022	<u>717,190</u>	<u>158,950</u>	<u>876,140</u>
Depreciation			
At 1 January 2022	218,127	135,287	353,414
Charge for the year	10,295	6,265	16,560
At 31 December 2022	<u>228,422</u>	<u>141,552</u>	<u>369,974</u>
Carrying amount			
At 31 December 2022	<u>488,768</u>	<u>17,398</u>	<u>506,166</u>
At 31 December 2021	<u>499,063</u>	<u>20,627</u>	<u>519,690</u>

13. Debtors

	2022 £	2021 £
Trade debtors	–	2,440
Prepayments and accrued income	1,890	1,867
	<u>1,890</u>	<u>4,307</u>

14. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	294	(376)
Accruals and deferred income	1,323	1,260
Social security and other taxes	1,411	369
	<u>3,028</u>	<u>1,253</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022		Income £	Expenditure £	At 31 December 2022 £
General funds	718,235	186,086	(190,894)	713,427	
	<u>718,235</u>	<u>186,086</u>	<u>(190,894)</u>	<u>713,427</u>	
	At 1 January 2021		Income £	Expenditure £	At 31 December 2021 £
General funds	727,510	199,830	(209,105)	718,235	
	<u>727,510</u>	<u>199,830</u>	<u>(209,105)</u>	<u>718,235</u>	

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales - Charity number 1134904

Accounts

CHARITY REGISTRATION NUMBER: 1134904

Wade Street Church
Unaudited Financial Statements
31 December 2021

Wade Street Church
Financial Statements
Year ended 31 December 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Statement of financial position	13
Notes to the financial statements	14

Wade Street Church

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Wade Street Church

Charity registration number 1134904

The trustees

Colin Bridle
Genny Cannan
Rob Dodd (Resigned 16 March 2022)
Iris Hartley
Ian Hayter (Resigned 31 January 2022)
Howard Jacobs
Anthony Narain (Resigned 16 March 2022)
Doug Neil
Margaret Rendle
Alan Weaver
Helen Langham (Appointed 16 March 2022)
Keith Newton (Appointed 16 March 2022)

Independent examiner Fortuna Accountants Limited
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Wade Street Church, Lichfield (United Reformed and Baptist) is a charitable unincorporated association governed by a Constitution agreed and overseen by its members.

There are two types of meeting whereby the members make decisions as to the governance and management of the Charity; (1) the Annual Congregational Meeting and (2) Ordinary Congregational Meetings.

The business of an Annual Congregational Meeting is, on an annual basis, to:

1. receive the report of the Trustees on the Charity's activities since the previous Annual Congregational Meeting;
2. review the life and witness of the Charity;
3. elect Trustees from among the Members by processes that are clear and open;
4. receive the accounts of the Charity for the previous financial year;
5. appoint an auditor or independent examiner for the Charity; and
6. consider any other business put before it by the Trustees.

The business of an Ordinary Congregational Meeting is, on a quarterly basis, to:

1. review the life and witness of the Charity;
2. consider topics relevant to the local and wider witness of the Charity;
3. receive reports covering all aspects of the life of the Charity;
4. consider matters brought to it by the Trustees, so as to offer advice or guidance (to which the Trustees must have regard), and to indicate support as required;
5. help to shape the life, work and vision of the Charity.

The Charity is administered and managed by a body of trustees consisting of:

1. ex officio Trustees, being the ministers of the Charity for the time being;
2. up to Twelve Elected Trustees elected at the Annual Congregational Meeting; and
3. not more than three Co-opted Trustees appointed by the Trustees

Authorised ministry within the Charity is provided by Ministers (whether clergy or lay). The Ministers provide spiritual and pastoral leadership within the Charity.

Objectives and activities

The purpose of the Charity is to advance the Christian faith in the Lichfield and the surrounding area in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

1. the celebration of public worship;
2. the teaching of the Christian faith;
3. mission and evangelism;
4. pastoral work, including visiting the sick and the bereaved;
5. the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
6. the support of other charities in the UK and overseas

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The past two years have seen our way of life affected dramatically by the Covid-19 pandemic. Church life has also changed dramatically with the past two years being really quite “different”. Naturally, the effects of lockdown have had an impact on the way we come together as a church with a lot of activity moving online, outdoors or into smaller groups. When meeting indoors was allowed, we did so carefully in order to protect the most vulnerable or concerned among us.

Given that restrictions have gradually eased as the vaccination programme is delivered, the church is now considering how it will move forward into the new, post-pandemic era.

In order to further our mission and vision (above) for the benefit of our membership and the wider community the church typically engages in a range of practical and worship activities consistent with the Vision and Values. However the pandemic affected a number of activities which meant they had to happen in different ways.

The church has safeguarding policies in place for children and vulnerable adults that require volunteers, employees and elders to be vetted via the Disclosure & Barring Service and.

The church gained two new members last year although the net number of members decreased to 160 which is 14 fewer than the previous year.

Regular Worship

The Sunday services originally moved to an online format (distributed via YouTube) but following the easing of restrictions we have adopted a hybrid approach with two services also taking place in person (9am and 11am). DVDs of the services are provided to those that are unable to connect online.

In His Presence, a service of reflection, is also being distributed online.

Music Group and Technical Team

The music group has been able to continue to support the weekly online services with a good range of sung worship and, since the return to the building, has been able to provide a lead within the service for the music. There are over 20 people involved in the group including some new faces who have joined recently since starting to attend Wade Street Church.

The services are now streamed live to allow those people unable to attend in person to also take part and, although this adds further complexity with new equipment, the dedicated technical team have made sure this has been a success. The music group has also contributed to a Jazz service, a folk style carol service and were responsible for the family Carol Service which was also live streamed. The songs continue to be a mixture of hymns and modern worship songs.

Youth, Children and Families Work

Sunday Club

The Children's Ministry started the year moving back to online Zoom Sunday Club sessions, while continuing to support families by posting relevant information from the Sunday sessions on the children's ministry Facebook page. Muddy Church trails and activities were also posted during the second lock down.

In addition, activities and fun packs were taken round to church family members with young children and wider Messy Church families. Easter activities were again provided in packs.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

After Easter, Sunday Club returned to face-to-face meetings, which eventually became a late afternoon session where the children and their families would come along and join in.

Sunday club now takes place weekly in the church hall after the children have enjoyed participating in the first 15 minutes or so of the service with their families. There are now 17 children in the 0-11 age group, with a committed team of leaders and helpers, enabling the 3-11s to split into two groups for age-related activities; a separate crèche is set up in the Lichfield Room, so that parents can watch the service on the screen.

Toddler Group

At the end of May, the Thursday Toddler Group restarted, initially for church families and their close friends. By the summer, the group was opened up to all and has grown from strength to strength, with 40 children on the books by the end of the year. The toys have been revamped and updated with a number of purchases. Story sessions and singing sessions provided by church members are now regular features of the session, with refreshment time reinstated. The music bus visits once a month. A Christmas party was held, with the minister telling the Nativity story and the children dressing up and joining in. A themed portrait photographer also visited at Christmas, and the

purchase of children's pictures also raised some money. The group is now well established, with strong volunteer support.

Christingle

The Christingle service was held on Zoom on Christmas Eve (as the Covid infection level rose) with the children collecting kits and making their own Christingles at home.

Fellowship

Throughout the year, good relationships have been built with the children and their families, with evidence of growth in faith and the children encouraging each other; some families from the fringe of the church are beginning to attend some of the core activities.

Collaboration between Ignite and Sunday Club

As a step towards greater integration with the youth group (Ignite), a joint service was held for Mothering Sunday. As restrictions eased a number of other joint activities took place throughout the year such as rounders in the park and breakfast brunch board games. A successful Light Party was organised in October as a joint event, involving the wider church. There was also a Nativity trail for the whole church on a chilly Sunday morning before Christmas.

Youth activities were severely constrained early in the pandemic however the church continued to provide activities by any means possible despite having had no paid youth worker since March 2020. Initially this meant Sunday and Thursday Zoom meetings supplemented by outdoor meetings where restrictions allowed.

Youth Ministry Review

An external youth ministry consultant was engaged to undertake a review of youth activities and this report was delivered early in 2021. This provided a very useful and objective third party perspective on our activities and our approach. The feedback was very positive about the youth work provision but it also identified some areas for further investment. The recommendations are being adopted where possible and where resource allows.

The review process flagged up an important consideration - that how we do youth works is just as

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

important (if not more important) than what we do. To this end sessions were held to discuss the values the ministry should adopt as youth work is delivered. These values later formed the foundation of the values adopted by the wider church.

Keeping connected

Significant efforts were made by volunteers to remain connected to all the young people in our care. This included making doorstep deliveries of the birthday box, delivering Easter gifts, pancake mix for an online baking session and other church wide initiatives like online book club where some of the young people hosted sessions.

At the end of the spring term restrictions eased and we were able to enjoy a number of opportunities to meet in person. This included a trip to Whitemoor Lakes for some outdoor adventures and an end of year barbecue.

Transitions

The end of the school year meant that eight members of Ignite left the group. A Fusion course was offered to those moving on to prepare them for life at university and beyond. One of the young people joined in with a house group.

A group for 18-21 year old's (called Liminal) was set up to maintain regular and consistent contact with that age group.

Faith in the home

The youth review confirmed the importance of faith in the home. A number of changes were adopted to attempt to support families as they explore faith together. This includes e-mails after youth sessions so that parents and responsible adults (RA) are aware of the topics being discussed, a WhatsApp group for parents/RAs where useful resources are flagged, occasional inclusion of a "Bridging the Gap" feature in Vision, the purchase of a family Bible for all Ignite families and so on.

Youth Ministry Enabler (YME)

There were two attempts to recruit a YME but neither produced a result. The young people organised a 24-hour prayer event to pray in support of this. This was well supported by the church family. The event ended with a pancake breakfast for the young people and church members. The search for a YME continues!

Significance of young people

We have continued to recognise the importance of young people in the life of the church. They participated in a survey where they identified the topics and activities that are important to them and the current teaching programme reflects that. The young people led a service in July and the aim is to move towards a youth group where the activities are organised by the young people for the young people and where they are involved in all aspects of church life, including Sunday services, church meetings and leadership.

Some of the young people were also mentored throughout the year by members of the congregations.

Volunteers

None of the youth work would have been possible without a dedicated cadre of volunteers. Their support has been crucial during a very difficult time for young people. Training has been made available for those interested. This included necessary skills like safeguarding training and First Aid skills as well as the opportunity to attend a ten week course provided by Youthscape.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Discipleship

The housegroups have continued to form the backbone of the church during the pandemic. There have been a number of periods when the groups were able to meet but for the most part they have taken place online. The following reports have been provided by some housegroups leaders.

Heritage Court Housegroup

This House group met either on Zoom or in person depending on the Covid situation. It is now mainly back meeting in person and it is good to be meeting face to face. There has been a good number of group members throughout, averaging between 10 and 12 and with one new member.

The focus has been the sermon notes and questions provided from the previous weeks service which has been good, and the group is looking at other material for the future.

There have been good times of discussion, prayer and fellowship accompanied by a fair amount of cake! There were two social events during the year, one in the Summer and again before Christmas.

The group is looking forward to a more normal year of meeting together, supporting one another and growing in knowledge and faith in Jesus.

Marsh Croft Housegroup

Members have remained constant at 20. In the summer meetings were held outside and the rest of the year some were on Zoom and some in a lounge, using the TV as a device. WhatsApp is used frequently in-between times for prayer requests and encouragements. Studies have been varied and once a month the group does something entirely different: testimonies, mission focus, Ignatian meditation, quiz or walk.

The experience of Covid has brought the group closer together and it is looking forward to how God will speak to it and use it in the future

Wednesday Know Your Bible (KYB) Group

Some members of this group met on Zoom for first 7 months of 2021, looking at a parable each week, making full use of the share-screen facility! The group reconvened after summer in the park, with a new name: The Word (KYB). This enabled a reunion with non tech members and a subsequent face-to-face venue in the Lichfield Room. 1 Corinthians was finally concluded. Numbers have grown again to around 13, with those who've left being replaced by new members.

Tuesday Know Your Bible (KYB) Group

This group meets most Tuesdays but has had to cancel a few due to illness. They are just about to study Acts having almost finished Matthew. It is a small group with room for more.

Broad Lane Housegroup

The group meets fortnightly at church on a Wednesday evening and currently has 13 regular attendees. Leading the studies amongst the group is a shared endeavour and the group uses a mixture of material provided from Sunday sermons, resources from homegroups.org.uk and other topic based study guides e.g the lent course provided by Churches Together.

“Beta” Group

This group has reverted to meeting in person. There are twelve members who are mostly Alpha

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

course “graduates”. During 2021 the group read “The Ruthless Elimination of Hurry” together before moving on to look at God’s purpose for our lives.

Well Holy housegroup

The ‘Well Holy’ housegroup began meeting on Holywell rise in Jan 2020. It began with 12 members, and although one has moved on to a new church, it has had 3 new members over the year, with 3 further enquiries this month. The group meets ‘live’ every Thursday in school term time (but also has a zoom option at same time for some to join us from home if wanted, so parents can both be part of group with one attending from home) and as a result attendance across the group is good each week.

The group recently completed a study series on ‘being peacemakers’ and have now embarked on a study of Romans. More importantly, however, it has very much focused on prayer, social time and practical support within the group and as a result the group has become a loving & supportive community to one another. The group is blessed!

The Friary Housegroup

This group has continued to meet weekly and stayed as a large group with a few new members in the year. Restrictions have meant that meeting in the summer was easier when they met in gardens and went for walks. Since September 2021 they have used the church sanctuary for meetings and that has provided a safe environment where they can break into smaller groups for prayer, discussion and sharing.

The plan is to remain as one group with weekly leadership of sessions shared across the group. The Tuesday evening programme is a variety of bible studies, in depth discussion of the sermon, social fun & games sessions and walks in Lichfield. The group is excellent at praying for and supporting each other and the Covid crisis has continued to reinforce care and understanding & patience with each other as part of the wider church. They are looking forward to the summer ahead with a few more freedoms to to learn and grow together in different ways.

Mentoring

Two mentoring sessions were run early in 2021 and were attended by 39 people in total. This resulted in a small group coming together to plan and develop mentoring as an important aspect of the discipleship programme.

Prayer

A 24-hour prayer event was organised during the year. Monthly prayer meetings now take place online as does prayer for the community which happens on a Saturday morning. There is a prayer e-mail chain when prayer support is required and a prayer group meet every Tuesday at 2pm.

Pastoral System

There is a pastoral system in place which offers practical and prayer support to those who attend church and is regularly extended to include those who visit the church in distress or seeking prayer support. The system has been amended during the year in the hope that it leads to a more efficient caring system and everyone knows who to turn to if in need of help or prayer.

The Elders have overall responsibility for the care of members and friends and they are supported in this endeavour by house group leaders and other group leaders who have regular contact with group members. They are first in line to offer help, prayer and friendship.

Each month, before an Elders meeting, the various fellowship groups are contacted to ask for any concern or blessings that can be shared with the Elders and if there is anyone they have not had any

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

contact with for a while. Some people that are not members or friends are included in the lists because people meet up with them as they move through their week.

There is also a list of senior people and those that need extra care that is overseen by the Elders.

Fellowship Activities

The usual activities were inhibited by pandemic restrictions however some activities are now re-commencing.

Community Activities

The 'Well'

This group meets every Wednesday between 10 am and 12 midday in the big hall at Wade St Church. It has been meeting since September 2021 and has a team of 6 hosts with a few regular helpers also.

The Well is a safe space, encouraging wellbeing for all – so it's definitely not just for people with 'problems' - it's for everyone from church and the wider community! It is a relaxing, accepting place in an informal setting, where attendees usually sit together, chat, have tea/coffee, cakes and biscuits – sometimes fruit! - and enjoy craft and other activities. Towards the end of the session, those who wish to can join together for a reflective prayer time – where simple short prayers are encouraged.

The Well is a place of value and identity for all – a place of mutual respect where it's OK to be/or say 'I'm not OK'. There are usually 20 – 25 guests on a drop in basis and to date there has been 35 or so different people come along – men, women, young and old. Here's some had to say about the Well:

'It's so important having a place to go, not having to worry what people think about you. It helps more than you can imagine.'

'The Well means so much to me. I can go and I don't have to feel like I have to have my walls all the way up. I can lower the walls and I can talk to someone about any problems I'm having if I need to. I can lose myself in a craft activity and not talk to anyone or I can just sit and have a cup of tea and take the time to be calm.'

The Well means a lot to me. Living on your own can be OK – but so many lovely people and the cake was delicious!

Take a Break

Each Friday lunch time 'Take a Break' meets to welcome people for a time of light refreshment including fellowship; between 15 and 25 people from the community attend who enjoy the relaxed atmosphere and company.

Tea and Cakes

Monday lunch has recommenced although it is now a time of fellowship over tea, coffee and cake.

LCSWT

Some members continue to be involved in the work of the Lichfield Christian Schools' Work Trust which delivers Engage Mentoring, the 'Bridge Builders' employability project and the Shepherds Crook Puppet Theatre. The Christmas schools week organised by the Trust took place in person after having moved to an online format during pandemic restrictions.

Mission

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Wade Street Church currently supports 11 missions in Europe, the Far East, Africa and the UK. Some are large organisations, some smaller and some individual people. The Kingdom of God is arriving

through education at Primary and University level, medical training, planting churches, supporting persecuted Christians, working with a church partner overseas, furthering Bible provision and use, and local youth work.

As well as regular giving (10 % of our budget) the church donated funds from the Emergency Fund £1,219 towards the training of a young eye nurse in Benin who is in the final year of a 3 year course and £791 to missionaries in Tanzania via Africa Inland Mission. Their ministry involves church planting and gospel translation into Alagwaise, the local language.

We also support missionaries North Korea who are continuing to teach there. We also support two mission couples working for BMS in sensitive parts of the world. Regular prayer newsletters are circulated to encourage our interest and support them in prayer.

A former missionary with CBM, spoke to us via a video at a Mission service in October on 'Gentleness'.

Property

Despite rarely being used during the early months of 2021, significant efforts have been made to preserve and improve the church buildings. Of particular note was the building renovation which saw much needed repairs to the roof and external brickwork and the purchase of new chairs for the sanctuary.

When using the building became possible or necessary, every effort was made to keep staff and others safe when working.

Church Links

The church is a participating member of Churches Together in Lichfield. The church also has a link with the FEG Church in Limburg-an-der-Lahn, Germany, through Lichfield's town-twinning scheme. Wade Street has also developed a link with a Baptist Church in The Woodlands, Texas, USA which in pre-pandemic times helped the church to run a summer baseball camp for young people.

30 Years of service

Finally, during 2021 our Minister marked 30 years of faithfully preaching the gospel here at Wade Street Church. As Ian prepared for retirement, we give thanks to God for his faithful ministry during those years and for all the hard work he has put in.

Financial review

2020 and 2021 have definitely been different years even for our finances.

In the 2020 accounts we had surplus funds of £40,000 and we pledged to donate the surplus funds from the pandemic year 2020, and in total we donated £48,886 in 2021, which is an increase of £20,000 on the 2020 accounts.

However, the accounts are showing a loss of £9,275, the balance sheet is still in a strong position.

In 2022 the spending on charitable donations will be lower than the 2021 year and therefore the accounts will show a profit for 2022.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on 16 March 2022 and signed on behalf of the board of trustees by:

Doug Neil
Trustee

Charity Secretary

Wade Street Church

Independent Examiner's Report to the Trustees of Wade Street Church

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Wade Street Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

Fortuna Accountants Ltd
Hilton Hall
Hilton Lane
Essington
South Staffordshire
WV11 2BQ

Wade Street Church
Statement of Financial Activities
Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	191,322	191,322	207,257
Other trading activities	5	8,489	8,489	8,386
Investment income	6	19	19	109
Total income		<u>199,830</u>	<u>199,830</u>	<u>215,752</u>
Expenditure				
Expenditure on charitable activities	7,8	209,105	209,105	172,353
Total expenditure		<u>209,105</u>	<u>209,105</u>	<u>172,353</u>
Net (expenditure)/income and net movement in funds		<u>(9,275)</u>	<u>(9,275)</u>	<u>43,399</u>
Reconciliation of funds				
Total funds brought forward		727,510	727,510	684,111
Total funds carried forward		<u>718,235</u>	<u>718,235</u>	<u>727,510</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 19 form part of these financial statements.

Wade Street Church
Statement of Financial Position
31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		519,690	522,158
Current assets				
Debtors	13	4,307		1,903
Cash at bank and in hand		<u>195,491</u>		<u>205,232</u>
		199,798		207,135
Creditors: amounts falling due within one year	14	<u>1,253</u>		<u>1,783</u>
Net current assets			<u>198,545</u>	<u>205,352</u>
Total assets less current liabilities			<u>718,235</u>	<u>727,510</u>
Net assets			<u>718,235</u>	<u>727,510</u>
Funds of the charity				
Unrestricted funds			<u>718,235</u>	<u>727,510</u>
Total charity funds	15		<u>718,235</u>	<u>727,510</u>

These financial statements were approved by the board of trustees and authorised for issue on 16 March 2022, and are signed on behalf of the board by:

Alan Weaver
Trustee

The notes on pages 14 to 19 form part of these financial statements.

Wade Street Church

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wade Street, Lichfield, WS13 6HL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold	-	2% reducing balance
Fixtures & Fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Covid Grants Received	–	–	1,858	1,858
Grant Income Received	–	–	2,610	2,610
Other donations and legacies				
Other donations and legacies type 1	191,322	191,322	202,789	202,789
	<u>191,322</u>	<u>191,322</u>	<u>207,257</u>	<u>207,257</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income from other trading activities type 1	8,489	8,489	8,386	8,386
	<u>8,489</u>	<u>8,489</u>	<u>8,386</u>	<u>8,386</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable type 1	19	19	109	109
	<u>19</u>	<u>19</u>	<u>109</u>	<u>109</u>

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	<u>209,105</u>	<u>209,105</u>	<u>172,353</u>	<u>172,353</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Activity type 1	<u>209,105</u>	<u>209,105</u>	<u>172,353</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>14,802</u>	<u>16,489</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	<u>39,904</u>	<u>31,127</u>

The average head count of employees during the year was Nil (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2019: nil)

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	717,190	143,580	860,770
Additions	–	12,334	12,334
At 31 December 2021	<u>717,190</u>	<u>155,914</u>	<u>873,104</u>
Depreciation			
At 1 January 2021	207,568	131,044	338,612
Charge for the year	10,559	4,243	14,802
At 31 December 2021	<u>218,127</u>	<u>135,287</u>	<u>353,414</u>
Carrying amount			
At 31 December 2021	<u>499,063</u>	<u>20,627</u>	<u>519,690</u>
At 31 December 2020	<u>509,622</u>	<u>12,536</u>	<u>522,158</u>

13. Debtors

	2021 £	2020 £
Trade debtors	2,440	–
Prepayments and accrued income	1,867	1,903
	<u>4,307</u>	<u>1,903</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	(376)	404
Accruals and deferred income	1,260	1,200
Social security and other taxes	369	179
	<u>1,253</u>	<u>1,783</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>727,510</u>	<u>199,830</u>	<u>(209,105)</u>	<u>718,235</u>
	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>684,111</u>	<u>215,752</u>	<u>(172,353)</u>	<u>727,510</u>

WADE STREET CHURCH, LICHFIELD (UNITED REFORMED AND BAPTIST)

England & Wales - Charity number 1134904

Accounts

Wade Street Church
Unaudited Financial Statements
31 December 2020

BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Wade Street Church

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Statement of financial position	13
Notes to the financial statements	14

Wade Street Church

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Wade Street Church

Charity registration number 1134904

The trustees

Colin Bridle
Genny Cannan
James Cresswell (Resigned 17 June 2021)
Rob Dodd
Neil Emery (Resigned 10 March 2021)
Iris Hartley
Ian Hayter
Howard Jacobs
Anthony Narain
Doug Neil
Margaret Rendle
Alan Weaver

Independent examiner BSN Associates Limited
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Wade Street Church, Lichfield (United Reformed and Baptist) is a charitable unincorporated association governed by a Constitution agreed and overseen by its members.

There are two types of meeting whereby the members make decisions as to the governance and management of the Charity; (1) the Annual Congregational Meeting and (2) Ordinary Congregational Meetings.

The business of an Annual Congregational Meeting is, on an annual basis, to: 1. receive the report of the Trustees on the Charity's activities since the previous Annual Congregational Meeting; 2. review the life and witness of the Charity; 3. elect Trustees from among the Members by processes that are clear and open; 4. receive the accounts of the Charity for the previous financial year; 5. appoint an auditor or independent examiner for the Charity; and 6. consider any other business put before it by the Trustees.

The business of an Ordinary Congregational Meeting is, on a quarterly basis, to:

1. review the life and witness of the Charity;
2. consider topics relevant to the local and wider witness of the Charity; 3. receive reports covering all aspects of the life of the Charity;
4. consider matters brought to it by the Trustees, so as to offer advice or guidance (to which the Trustees must have regard), and to indicate support as required; 5. help to shape the life, work and vision of the Charity.

The Charity is administered and managed by a body of trustees consisting of:

1. ex officio Trustees, being the ministers of the Charity for the time being; 2. up to Twelve Elected Trustees elected at the Annual Congregational Meeting; and 3. not more than three Co-opted Trustees appointed by the Trustees

Authorised ministry within the Charity is provided by Ministers (whether clergy or lay). The Ministers provide spiritual and pastoral leadership within the Charity.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The purpose of the Charity is to advance the Christian faith in the Lichfield and the surrounding area in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

1. the celebration of public worship;
2. the teaching of the Christian faith;
3. mission and evangelism;
4. pastoral work, including visiting the sick and the bereaved;
5. the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
6. the support of other charities in the UK and overseas

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

It is fair to say that 2020 was a year with a difference!

Late 2019 and early 2020 saw reports emanating from China of a virus that was particularly contagious and required severe restrictions on everyday life in order to inhibit its spread.

By March 2020 Covid-19 was no longer an item of interest on the Ten O'clock News, it was a reality that we were all living. Naturally the effects of lockdown have had an impact on the way we "did church" over the past year with much of the activity moving online.

In order to further our mission and vision (above) for the benefit of our membership and the wider community the church typically engages in a range of practical and worship activities consistent with the vision. However the pandemic affected a number of activities which meant they had to happen in different ways. The pandemic and its various restrictions and lockdowns is also allowing us time to reflect and adapt certain aspects of our ministry.

For much of the year the church buildings have seen little use and one member of staff was furloughed. Where using the building was possible or necessary, every effort was made to keep staff and others safe when working.

The church has safeguarding policies in place for children and vulnerable adults that require volunteers and all staff and elders to be vetted via the Disclosure & Barring Service and these had to be adapted to take into account the online nature of our engagement.

The church gained six new members last year although the net number of members is 174 which is the same number as the previous year. During the year there were no infant dedications or baptisms and one marriage. There were eight funerals.

Regular Worship

The Sunday services moved to an online recorded format and are now distributed via YouTube. DVDs of the services are provided to those that are unable to connect online. We also took the opportunity to update our website and logo, recognising that our online presence was an important part of the way we engage with those around us. A number of members of the congregation now contribute to services via recorded clips (be it readings, prayer or music).

Youth, Children and Families Work

From March to September 2020, the work with Children and Families went online, mainly through the Children's Ministry Facebook Page. Families were able to access videos, stories, songs, family services and a wide range of suggested activities. These were produced both 'in house' and from external sources, including the URC, Scripture Union, Messy Church, Urban Saints and family contacts.

A virtual Holiday Club was held for a week in August, courtesy of Myton Church, Warwick, and Wade Street children contributed photos and pictures of their activities.

In August, we appointed a Children and Families Worker, Claire, who started work on 1st September and has made a great start despite the restrictions.

In September Claire and Hazel made socially distanced visits to meet Sunday Club families and give children the books they would normally have received on Book Sunday. We also said goodbye to 3

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

children in Blaze who have moved up to Ignite.

Once the lockdown restrictions were eased and children returned to school in September, the online provision continued, and 'in person' Sunday Club sessions started up, with 5 children attending regularly and Claire being supported by parents. When the Covid-19 restrictions were tightened again, this group began to meet on Zoom on Sundays; the children now have their own Wade Street 'hoodies', sporting the new church logo. Claire and the children led a much-enjoyed recorded Christmas service, with the children contributing their particular talents.

Contact with Messy Church families has continued throughout the year and Claire organised delivery of activity packs to families at Christmas, Valentine's Day, and Lent, which have been much appreciated. A Christmas trail around the city attracted a good number of families, including approximately 25 children. Gifts from the church were delivered to the local schools to show appreciation of the work of teachers.

As a step towards greater integration with the youth group (Ignite), a joint service is planned for Mothering Sunday.

Youth activities were severely constrained by the pandemic however the church continued to provide activities by any means possible despite having no paid youth worker from March 2020 onwards. Initially this meant Sunday and Thursday Zoom meetings which were a blend of teaching and social activities.

The Friday night youth club was paused prior to the pandemic for training of volunteers and the future direction of the club is still under consideration.

The summer holidays (combined with a temporary easing of restrictions) provided the opportunity to meet up outdoors for activities like life-sized Monopoly, treasure hunts, socially distanced baseball, outside film evenings, photo challenges and so on.

When term restarted in September, we were eventually able to meet face to face in bubbles of 15 and we did this on a risk assessed basis until restrictions were re-introduced prior to Christmas. Despite the obvious challenges an excellent team of volunteers has worked hard to remain connected with everyone one of the young people in our care. Prior to Christmas volunteers personally delivered advent calendars and last month each young person had cookie ingredients and sweets personally delivered by volunteers as part of a social activity.

The majority of the young people also attended a visit to Alton Towers and it was enjoyable to experience a little bit of "normality" during unusual times.

In November the young people organised a youth service which was part recorded, part hosted on Zoom.

Throughout the year some of the young people continued to be mentored.

We also took advantage of this period of change to carry out a review of youth activities by engaging an external consultant. We are working through the recommendations from the report and have started the process to employ a new youth worker.

We are very grateful to all those who have helped with the children's and youth work in the past year. Looking to the future, we recognise that many people's circumstances have changed in relation to volunteering and therefore we would be very pleased to hear from additional volunteers who would be interested in supporting any aspect of the Children's and Families' Work and Youth Work as we move into a new phase and re-start our programmes.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Discipleship

The housegroups have formed the backbone of the church during the pandemic. There have been a number of periods when the groups were able to meet but for the most part they have taken place online. The following reports have been provided by some housegroups leaders.

Heritage Court Housegroup

Following the first lockdown in March 2020, we initially communicated by weekly newsletter but after 9 weeks we decided as a group to give Zoom a go. We are now on Zoom meeting No 34 !! It is not the same as meeting in the same room but it has worked really well for the group. We still send out a newsletter each week. We currently have 17 members in our group with 14 using Zoom. Our average weekly attendance is 12. We have had three people join us during the year, with one leaving us, and we have had the very sad loss of one member who we miss very much. We have a wonderful time of discussion and prayer with some smiles and laughter. Our aim is to move closer to Jesus and to love and support each other. Most weeks we use the previous week's sermon for our study using the Minister's Summary notes and discussion points.

We give thanks to God for Ian's faithful and wonderful bible-based preaching of God's Word each week. We look forward to the year ahead and pray for the time we can all be physically back together as a church family and a house group.

Marsh Croft Housegroup

Our housegroup has 20 members. We alternate each week between using WhatsApp and Zoom. As well as Bible study we have started to do 'getting to know you' sessions on Zoom (2 people per month giving their testimony).

Scotch Orchard Housegroup

Our group meets weekly on Zoom (most Mondays). Attendance averages about six over the year and we follow the sermon series. We have students and friends dropping in and out when they are around or are free to join in.

Wednesday Know Your Bible (KYB) Group

This group continues to meet weekly with around seventeen ladies involved. For most of the past year meetings have been on Zoom which, sadly, for a few has not been suitable. Some "Group of 6" social meet-ups were held in the park during the summer. KYB UK mostly provides our study material.

Tuesday Know Your Bible (KYB) Group

We have been meeting on zoom since April. There are six members in the group. During the summer we managed to meet in the garden. We even managed to dial in a member from their hospital bed! At present we are studying Matthew.

Broad Lane Housegroup

We meet weekly on Wednesday evening in term time and have 15 regular attendees. We have been using Zoom for a year now and run the meeting exactly as we used to face to face except group members have to provide their own cake! The use of zoom has increased attendance in terms of new members (three) but also the average weekly attendance. It would seem much easier to attend especially in the winter when typically members might experience thoughts like "I don't feel like going out tonight".

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

"Beta" Group

Our group has moved online (via Zoom) although there have been occasional face to face meetings (including a socially distanced BBQ) when restrictions allowed.

The weekly attendance has remained strong with most members attending most weeks.

There are fourteen members all of whom are Alpha course "graduates". During 2020 we have worked through the "Just 10" course, "A Celebration of Discipline" and are now studying "The Ruthless Elimination of Hurry".

The Friary Housegroup

Our group has met on Zoom continuously since March 2020. In that period we haven't stopped at all for the summer period or Christmas as the group wanted the weekly contact.

Weekly attendance of our 23 members has been 95% plus each week which is far higher as a percentage than when we meet in person (usually about 70%). Content has focused on the weekly sermon notes but with added one off "socials" now happening monthly where we have fun! (quizzes, pancakes, games etc.)

Not that Ian's questions aren't also fun! Meeting on Zoom has benefits (for example all can join easily) but there are also drawbacks (for example social contact is more difficult). Nevertheless, the last 12 months has brought us closer together and we are generally more aware of each other's needs, and, also, more willing to support one another.

There was also a 24-hour prayer event organised during the year. Monthly prayer meetings now take place online.

In early 2021, thirty nine members of the church attended a mentoring training course and there is a desire to establish a co-ordinated programme of mentoring.

Pastoral System

There is a pastoral system in place which offers practical and prayer support to those who attend church and is regularly extended to include those who visit the church in distress or seeking prayer support.

Visits were made difficult by the pandemic but a concerted effort was made to monitor regular contact and to identify individuals who were particularly isolated or vulnerable.

Several members have been particularly active in meeting the needs of those who have been shielding or who have struggled to cope with the restrictions.

There has also been regular telephone contact with members of the congregation, especially with those who were not able to 'attend' Zoom meetings. Every effort has been made to keep in touch with those who would have attended Senior citizens activities.

Various needs and offers of help were co-ordinated through the volunteering system.

Fellowship Activities

The usual activities were inhibited by pandemic restrictions. However, where guidelines permitted, several "group of six" events were hosted in members gardens. A number of church members have

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

also taken part in the "Logo" walk where socially distanced visits to members' homes can take place as part of the daily exercise.

Tea and coffee after the service moved online. An online quiz has been arranged and an online book club has recently been established.

Community Activities

The pandemic had a significant effect on our ability to provide community services but some limited activities still took place.

The Broad Lane Housegroup co-ordinated the delivery of snack packs to those that usually attend Monday Lunch club, senior members and those that are ill.

A number of "Wade Street Wombles" helped park staff to collect litter from Beacon Park during the summer.

Prayer for the community continued on Saturday mornings but in an online format.

Some members are involved in the work of the Lichfield Christian Schools' Work Trust which delivers Engage Mentoring, the 'Bridge Builders' employability project and the Shepherds Crook Puppet Theatre. The schools week organised by the Trust has also been affected by the pandemic and is now taking place in an online format hosted on the Trust's new website.

Mission

The Alpha course also took place online and, despite initial concerns, was well attended and well received. There were 12 attendees including leaders and the course adapted well to the circumstances.

A number of the participants wanted to continue meeting and have joined the "Beta" housegroup. A further Alpha course led by the Synod started in January 2021 with two members of Wade Street helping.

There was a "Christmas Challenge" where members were encouraged to post online clips of what Christmas meant to them. An outward facing Instagram page has also been established to promote the church and advertise our online services.

Andrew Rushton performed Christian songs in the Market Square on several occasions.

All visits to Ploiesti, Romania were cancelled this year as a result of the pandemic. All "Mission Romania" fundraising events were also cancelled.

However, church members have continued to make donations towards the sponsoring children's places for the summer Hope Adventure Camp that has been rebooked for August this year and the team has continued to plan for the mission via Zoom meetings.

The church was still able to send knitted winter provisions, Christmas toys and winter medication to Romania via a charity partner. Wade Street Church gave its usual financial support during 2020 and in addition they sent a donation to help provide essential food for the poorer communities during lockdown and individuals from the church have sent out financial gifts to help Pater Noster deliver home schooling from the Hope Centre. Two church members were able to send a recorded bible message and prayer time to the prison that Pater Noster visits and two children have been supported through their schooling during the last year by another church member.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Wade Street Church currently supports 11 missions in Europe, the Far East, Africa and the UK. Some are large organisations, some smaller and some individual people. The Kingdom of God is arriving through education at primary and university level, medical training, planting churches, supporting persecuted Christians, working with a church partner overseas, furthering Bible provision and use, and local youth work.

As well as our regular mission giving we donated £2000 from our Emergency Fund in 2020 in two tranches. In May we gave £499 to Pater Noster (Mission Romania) and £167 each to BMS, Tear Fund and Christian Aid.

In November we gave £500 to Open Doors split between their Top Ten World Watch List and Nigerian Relief; and £500 to Barnabas Fund split between their Middle East Fund and Starving Children in Zimbabwe.

There was only one Missionary visit to report due to the pandemic and that was from our BMS Link missionaries. In January they managed two 'virtual' meetings one Thursday evening, first with Ignite and then with the wider church.

As usual their presentation was well prepared and started with a fun quiz comparing life under Covid-19 in Kosovo with the UK. After that it was clear that despite restrictions on their normal teaching at their centre they had found other ways to reach out to people in a very divided country and bring them together.

After a short Q & A the meeting ended in prayer.

We also received an update and a greeting from our dentist missionaries for one of our online services.

The World Mission Group continues to support mission in prayer. Meetings have been suspended but the group has kept in touch by phone and email and some of the members put together a recorded service in November to mark the day of prayer for Persecuted Christians.

Property

Despite rarely being used during 2020, every effort has been made to preserve and improve the church buildings.

Church Links

The church is a participating member of Churches Together in Lichfield. The church also has a link with the FEG Church in Limburg-an-der-Lahn, Germany, through Lichfield's town-twinning scheme.

As mentioned in the youth section Wade Street is also developing a link with a Baptist Church in The Woodlands, Texas, USA.

30 Years of service

Finally, our Minister marked 30 years of faithfully preaching the gospel here at Wade Street Church.

We give thanks to God for his faithful ministry during those years and for all the hard work he has put in.

Wade Street Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review

2020 was definitely a different year even for our finances. We are very grateful that, despite a dramatic decrease in income from room lettings and church activities due to closure of the buildings, the giving from church members increased by almost the same amount as the decrease meaning that our income in 2020 was only some £7000 less than that in 2019.

Our expenditure also decreased significantly mainly due to the fact that we had expected to have 3 full time members of staff for the year but ended up with the equivalent of 1 full time member for 6 months.

The overall result meant that we had a surplus of some £40,000 by the end of the year.

As a church which aims to just break even we took a decision at a church meeting that we would donate some of the surplus to worthy causes during 2021.

The trustees' annual report was approved on 17 June 2021 and signed on behalf of the board of trustees by:

Doug Neil
Trustee

Wade Street Church

Independent Examiner's Report to the Trustees of Wade Street Church

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Wade Street Church ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

17 June 2021

Wade Street Church

Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	202,789	202,789	170,133
Charitable activities	5	8,386	8,386	45,489
Investment income	6	109	109	158
Other income	7	4,468	4,468	4,035
Total income		<u>215,752</u>	<u>215,752</u>	<u>219,815</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	<u>172,353</u>	<u>172,353</u>	<u>208,092</u>
Total expenditure		<u>172,353</u>	<u>172,353</u>	<u>208,092</u>
Net income and net movement in funds		<u>43,399</u>	<u>43,399</u>	<u>11,723</u>
Reconciliation of funds				
Total funds brought forward		684,111	684,111	672,388
Total funds carried forward		<u>727,510</u>	<u>727,510</u>	<u>684,111</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

Wade Street Church

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	12	522,158	538,648
Current assets			
Debtors	13	1,903	7,893
Cash at bank and in hand		205,232	138,214
		<u>207,135</u>	<u>146,107</u>
Creditors: amounts falling due within one year	14	<u>1,783</u>	<u>644</u>
Net current assets		<u>205,352</u>	<u>145,463</u>
Total assets less current liabilities		<u>727,510</u>	<u>684,111</u>
Net assets		<u>727,510</u>	<u>684,111</u>
Funds of the charity			
Unrestricted funds		<u>727,510</u>	<u>684,111</u>
Total charity funds	15	<u>727,510</u>	<u>684,111</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 June 2021, and are signed on behalf of the board by:

Alan Weaver
Trustee

The notes on pages 14 to 20 form part of these financial statements.

Wade Street Church

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Frog Lane, Lichfield, Staffordshire, WS13 6HS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% reducing balance
Fixtures and fittings	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other donations and legacies				
General donations from members of the congregation	150,021	150,021	134,876	134,876
Other donations receivable	18,795	18,795	8,642	8,642
Gift Aid tax recoverable	33,973	33,973	26,615	26,615
	<u>202,789</u>	<u>202,789</u>	<u>170,133</u>	<u>170,133</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Provision of meals & activities	3,938	3,938	20,391	20,391
Premises letting income	4,448	4,448	25,098	25,098
	<u>8,386</u>	<u>8,386</u>	<u>45,489</u>	<u>45,489</u>

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	109	109	158	158

7. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Covid Grants Received	1,858	1,858	–	–
Grant Income Received	2,610	2,610	4,035	4,035
	<u>4,468</u>	<u>4,468</u>	<u>4,035</u>	<u>4,035</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	33,014	33,014	43,283	43,283
Costs of raising donations and legacies - Other type 1	41,321	41,321	72,620	72,620
Costs of raising donations and legacies - Other type 2	69,621	69,621	73,233	73,233
Costs of raising donations and legacies - Other type 3	28,397	28,397	18,956	18,956
	<u>172,353</u>	<u>172,353</u>	<u>208,092</u>	<u>208,092</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>16,489</u>	<u>18,585</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	<u>31,127</u>	<u>66,805</u>

The average head count of employees during the year was 3 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

11. Trustee remuneration and expenses

No employee received employee benefits of more than £60,000 during the year (2019: nil)

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020 and 31 December 2020	<u>717,190</u>	<u>143,580</u>	<u>860,770</u>
Depreciation			
At 1 January 2020	196,736	125,387	322,123
Charge for the year	<u>10,832</u>	<u>5,657</u>	<u>16,489</u>
At 31 December 2020	<u>207,568</u>	<u>131,044</u>	<u>338,612</u>
Carrying amount			
At 31 December 2020	<u>509,622</u>	<u>12,536</u>	<u>522,158</u>
At 31 December 2019	<u>520,454</u>	<u>18,193</u>	<u>538,647</u>

13. Debtors

	2020 £	2019 £
Trade debtors	–	7,893
Prepayments and accrued income	<u>1,903</u>	<u>–</u>
	<u>1,903</u>	<u>7,893</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	404	–
Accruals and deferred income	1,200	353
Social security and other taxes	179	175
Pension fund	<u>–</u>	<u>116</u>
	<u>1,783</u>	<u>644</u>

Wade Street Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	676,926	215,752	(172,353)	720,325
Unrestricted fund 18 - desc in a/cs	7,185	—	—	7,185
	<u>684,111</u>	<u>215,752</u>	<u>(172,353)</u>	<u>727,510</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	665,203	219,815	(208,092)	676,926
Unrestricted fund 18 - desc in a/cs	7,185	—	—	7,185
	<u>672,388</u>	<u>219,815</u>	<u>(208,092)</u>	<u>684,111</u>