

Charity No. 1134894

**THE UNITED REFORMED CHURCH, BROADWAY
WORCESTERSHIRE, CHARITY**

FINANCIAL STATEMENTS

TO

31ST DECEMBER 2025

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**THE UNITED REFORMED CHURCH, BROADWAY, CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Charity was registered on 12th March 2010 under Trusts distilled from The United Reformed Church Acts of Parliament(1971 and 1982) and the Scheme of Union. It took over responsibility for those assets of The United Reformed Church, Broadway not vested in other Trustees.

The Charity number is 1134894, and the working name is Broadway URC.

The address of the Church is 77 High Street, Broadway, Worcestershire, WR12 7AL

The Trustees at 31st December 2025 were:

Mrs M.J. Tunwell, Rev. K. Louch, Mrs C. Browne, Mr C.D. Walters and the Rev I. D, McLaren.

The Object of the Charity is the advancement of the Christian Faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church.

The Church is part of the West Midlands Synod of the United Reformed Church, and its membership comes from Worcestershire and Gloucestershire.

The Trustees are the same as the serving Elders of the Church and are elected by the Church Members at the Annual Church Meeting in March. Decisions are made by Church Meeting on recommendation from the Elders.

The Church's Mission Statement is "To know Jesus better, and to make Him better known". To this end the Church holds services each Sunday morning and at other times. Occasionally other types of service are held to attract those for whom formal worship is unattractive. We also hold programmes of study. There are mid-week activities for the elderly, focussing on wellbeing, and for those with mental issues and their carers. All of these are open to anyone who wishes to attend.

Our financial position remains strong with our net worth increasing by around £9,500 over the last year to £344,337. This is a result of an excess of income over expenditure of approximately £22,750 offset by a reduction in the market value of our investments by around £13,250.

United Reformed Church Broadway Worcestershire Charity

Receipts and Payments Account - Year Ended 31st December 2025

	Note	Church Funds	Other Funds	Total 2025	Total 2024
<u>Receipts</u>					
Offerings:-					
Freewill		18,967.00		18,967.00	19,007.60
Loose Cash		2,225.24		2,225.24	1,949.70
Tax Recovery		6,352.84		6,352.84	5,450.28
Other Voluntary Giving	1	82.44		82.44	289.81
Donations and Legacies	1	10,030.81		10,030.81	1,000.00
Investment Income	2	8,186.49	1,746.17	9,932.66	9,615.54
Other Receipts	3	2,913.37		2,913.37	4,296.90
Manse	4		22,481.75	22,481.75	27,000.00
Community Outreach	5		4,374.84	4,374.84	4,056.14
Emergency Fund	6		2,066.56	2,066.56	346.67
Collections for Third Parties	10		2,195.83	2,195.83	2,190.34
<u>Total Receipts</u>		48,758.19	32,865.15	81,623.34	75,202.98
<u>Payments</u>					
Ministry and Mission	7	22,825.36		22,825.36	21,954.66
Premises	8	17,393.91		17,393.91	22,753.43
Other Costs	9	3,339.24		3,339.24	4,255.26
Manse	4		9,423.57	9,423.57	6,300.92
Community Outreach	5		296.74	296.74	142.59
Emergency Fund	6		1,755.00	1,755.00	435.00
Collections for Third Parties	10		3,795.36	3,795.36	1,607.50
<u>Total Payments</u>		43,558.51	15,270.67	58,829.18	57,449.36
<u>Excess of Receipts over Payments</u>		5,199.68	17,594.48	22,794.16	17,753.62

United Reformed Church Broadway Worcestershire Charity

Movement of Funds for the Year Ended 31st December 2025

	Church Funds			Restricted Funds					Emergency Fund	Third Parties	Total Restricted	ALL FUNDS
	Robson Bequest	General Fund	Total Church	Morris & Drury	Youth Activities	Community Outreach	Manse					
Funds at 1st January 2025	269,992.97	-21,362.52	248,630.45	12,783.04	4,762.48	9,101.17	58,620.79	-10.45	903.84	86,160.87	334,791.32	
Dividends and Interest	8,186.49		8,186.49	414.33	203.54	226.34	901.96			1,746.17	9,932.66	
Receipts		40,571.70	40,571.70			4,374.84	22,481.75	2,066.56	2,195.83	31,118.98	71,690.68	
Transfers from other Funds			0.00						975.39	975.39	975.39	
Sale proceeds of units										0.00	0.00	
Decrease in value of units	-12,746.45		-12,746.45	-501.89						-501.89	-13,248.34	
Totals	265,433.01	19,209.18	284,642.19	12,695.48	4,966.02	13,702.35	82,004.50	2,056.11	4,075.06	119,499.52	404,141.71	
Payments		43,558.51	43,558.51			296.74	9,423.57	1,755.00	3,795.36	15,270.67	58,829.18	
Transfers to other Funds		975.39	975.39							0.00	975.39	
Sale Proceeds of units			0.00							0.00	0.00	
Totals	0.00	44,533.90	44,533.90	0.00	0.00	296.74	9,423.57	1,755.00	3,795.36	15,270.67	59,804.57	
Value of Funds at 31-12-2025	265,433.01	-25,324.72	240,108.29	12,695.48	4,966.02	13,405.61	72,580.93	301.11	279.70	104,228.85	344,337.14	
Represented by												
Ethical Units	236,429.74		236,429.74	9,309.38						9,309.38	245,739.12	
COIF Deposits	29,003.27		29,003.27	3,386.10	4,966.02	5,522.21	38,299.62			52,173.95	81,177.22	
HSBC		-25,324.72	-25,324.72	0.00	0.00	7,883.40	34,281.31	301.11	279.70	42,745.52	17,420.80	
Totals	265,433.01	-25,324.72	240,108.29	12,695.48	4,966.02	13,405.61	72,580.93	301.11	279.70	104,228.85	344,337.14	

United Reformed Church Broadway Worcestershire Charity

Notes to the Accounts for the Year to 31st December 2025

		2025	2024
1	Other Voluntary Giving, Donations and Legacies		
	Donations	82.44	289.81
	Legacies	<u>10,030.81</u>	<u>1,000.00</u>
		10,113.25	1,289.81
2	Investment Income		
	Church Funds		
	Robson Bequest	8,186.49	7,862.78
	Dorothy Cox Bequest		
	Other Funds		
	Morris & Drury	414.33	414.50
	Activities	226.34	258.21
	Pilots	203.54	232.12
	Manse	<u>901.96</u>	<u>847.93</u>
		9,932.66	9,615.54
3	Other Receipts		
	Hall Hire	2,536.00	3,815.00
	Synod Contribution to Pulpit Supply fees	0.00	0.00
	Coffee	197.37	481.90
	Church Special Events	<u>180.00</u>	<u>0.00</u>
		2,913.37	4,296.90
4	Manse		
	Rental Income	22,481.75	27,000.00
	Council Tax Contribution	<u>0.00</u>	<u>0.00</u>
		22,481.75	27,000.00
	Expenses		
	Agents Fees	3,956.48	3,440.00
	Insurance	525.45	911.16
	Utilities whilst Vacant	484.77	0.00
	Repairs and Maintenance	<u>4,456.87</u>	<u>1,949.76</u>
		9,423.57	6,300.92
	Net Income	<u>13,058.18</u>	<u>20,699.08</u>
5	Community Outreach		
	Receipts		
	Look after yourself	2,634.44	2,380.49
	Threads	70.40	50.10
	Today is our day	1,474.64	1,512.10
	Table Games/General	<u>195.36</u>	<u>113.45</u>
		4,374.84	4,056.14
	Less Expenses	<u>296.74</u>	<u>142.59</u>
		4,078.10	3,913.55
6	Emergency Fund		
	Receipts	2,066.56	346.67
	Payments	<u>1,755.00</u>	<u>435.00</u>
	Net Movement	311.56	-88.33

7	Ministry and Mission		
	Maintenance of the Ministry	18,564.00	17,688.00
	Pulpit Supply	858.92	1,101.45
	Organists	1,128.75	1,087.50
	Pastoral Expenses	1,925.23	1,883.96
	Special Church Event	348.46	193.75
		<u>22,825.36</u>	<u>21,954.66</u>
8	Premises		
	Insurance including Hall	2,625.20	2,470.70
	Light and Heat	5,403.66	8,526.92
	Repairs and Maintenance	4,058.02	1,988.07
	Water Rates	215.57	230.64
	Cleaning	3,586.00	3,516.00
	Gardening	1,327.32	1,332.50
	Capital Expenditure	178.14	4,688.60
		<u>17,393.91</u>	<u>22,753.43</u>
9	Admin and Other Costs		
	Licences	0.00	396.86
	Broadband	638.10	569.40
	Website	288.00	288.00
	Printing, Stationary & Computer Support	1,722.04	1,049.64
	Eco Expenditure	0.00	0.00
	Hall Supplies	365.27	1,508.47
	Bank Charges	123.33	138.52
	Miscellaneous	202.50	304.37
		<u>3,339.24</u>	<u>4,255.26</u>
10	Collections On Behalf of Third Parties		
	Receipts		
	Evesham Street Pastors		165.65
	Evesham 1st Responders	132.95	0.00
	St Basils (Christmas Collection '24)		462.84
	Leprosy Mission (Christmas Collection '25)	335.61	
	St Richard's Hospice (Mini Fete '24)		626.41
	Campden Nursing Home (Mini Fete '25)	450.37	
	Commitment for Life	120.00	120.00
	Christian Aid	1,156.90	749.50
	West Mid Synod (Diaries and Prayer books)		65.94
		<u>2,195.83</u>	<u>2,190.34</u>
	Transfer from Church Funds for Leprosy	975.39	
		<u>3,171.22</u>	<u>2,190.34</u>
	Payments		
	Evesham Street Pastors		165.65
	Evesham 1st Responders	0.00	
	St Basils (Christmas Collection)	462.84	
	Leprosy Mission (Christmas Collection '25)	1,311.00	
	St Richard's Hospice (Mini Fete '24)		626.41
	Campden Nursing Home (Mini Fete '25)	451.37	
	Commitment for Life	416.00	0.00
	Christian Aid	1,154.15	749.50
	West Mid Synod (Diaries and Prayer books)		65.94
		<u>3,795.36</u>	<u>1,607.50</u>

THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

TREASURER'S STATEMENT

Accounting Policies:

a) Basis of Accounting

The Accounts are presented on a cash basis rather than accruals. There are no significant transactions outstanding at the year end.

b) Fund Accounting:

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted Funds can only be used for the purpose for which they were given. The Emergency Fund, Youth Activities, Community Outreach and Manse are restricted. Morris & Drury Fund can be used for general church purposes in so far as it is not needed to maintain the family graves in Broadway Churchyard.

c) Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC West Midlands Synod Trust Company, who hold them on trust for purposes connected with Broadway URC. Expenditure incurred on the buildings is written off in the year it is spent, as is expenditure on furniture and other equipment.

d) Receipts:

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid, the associated tax recovery, together with tax recovered under the Small Donation Scheme, are recognised as income when the donation or tax recovery is received.

Legacies are accounted for when their receipt is certain and can be quantified properly. All other income is generally recognised when it is received.

e) Payments:

The URC Ministry and Mission Fund contribution is paid monthly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period in which they are spent and include attributable VAT which cannot be recovered.

f) Taxation

The Charity is exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to the objectives of the Charity.

We have prepared the financial statement on pages 2 to 5 for the year ended 31st December 2025

I S Tucker..... *S. Tucker* M. Tunwell..... *M. J. Tunwell*

Treasurer

Trustee

Date 22nd March 2026

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of The United Reformed Church, Broadway, Worcestershire, Charity (Charity No. 1134894) for the year ended 31st December 2025, which are set out on pages 1 – 6.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

P.B.Kerr



Date 23/3/26

P B Kerr
64 Bouncers Lane
Prestbury
Cheltenham
GL52 5JN