

Charity No. 1134894

THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE, CHARITY

FINANCIAL STATEMENTS

TO

31ST DECEMBER 2024

CONTENTS

	Page
Trustees Report	1
Receipts and Payments Account	2
Funds Statement	3
Notes to the Financial Statements	4-6
Independent Examiner's report	7

**THE UNITED REFORMED CHURCH, BROADWAY, CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Charity was registered on 12th March 2010 under Trusts distilled from The United Reformed Church Acts of Parliament (1971 and 1982) and the Scheme of Union. It took over responsibility for those assets of The United Reformed Church, Broadway not vested in other Trustees.

The Charity number is 1134894, and the working name is Broadway URC.

The address of the Church is 77 High Street, Broadway, Worcestershire, WR12 7AL

The Trustees at 31st December 2024 were:

Mrs M Watts, Mrs M.J. Tunwell, Rev. K Louch, Mrs C Browne, Mrs J Griffin and Mr C.D. Walters

The Object of the Charity is the advancement of the Christian Faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church.

The Church is part of the West Midlands Synod of the United Reformed Church, and its membership comes from Worcestershire and Gloucestershire.

The Trustees are the same as the serving Elders of the Church and are elected by the Church Members at the Annual Church Meeting in March. Decisions are made by Church Meeting on recommendation from the Elders.

The Church's Mission Statement is "To know Jesus better, and to make Him better known". To this end the Church holds services each Sunday morning and at other times. Occasionally other types of service are held to attract those for whom formal worship is unattractive. We also hold programmes of study. There are mid-week activities for the elderly, focussing on wellbeing, and for those with mental issues and their carers. All of these are open to anyone who wishes to attend.

Our financial position remains strong which is currently supported by the retention of rental income from the Manse and income from investments which have also increased in value over the year.

United Reformed Church Broadway Worcestershire Charity

Receipts and Payments Account - Year Ended 31st December 2024

	Note	Church Funds	Other Funds	Total 2024	Total 2023
Receipts					
Offerings:-					
Freewill		19,007.60		19,007.60	17,472.35
Loose Cash		1,949.70		1,949.70	2,387.14
Tax Recovery		5,450.28		5,450.28	8,015.46
Other Voluntary Giving	1	289.81		289.81	414.95
Donations and Legacies	1	1,000.00		1,000.00	5,000.00
Investment Income	2	7,862.78	1,752.76	9,615.54	8,784.01
Other Receipts	3	4,296.90		4,296.90	5,474.92
Manse	4		27,000.00	27,000.00	26,859.58
Community Outreach	5		4,056.14	4,056.14	3,246.03
Outreach Worker	6				
Emergency Fund	7		346.67	346.67	755.77
Collections for Third Parties	11		2,190.34	2,190.34	787.00
Total Receipts		39,857.07	35,345.91	75,202.98	79,197.21
Payments					
Ministry and Mission	8	21,954.66		21,954.66	26,639.53
Premises	9	22,753.43		22,753.43	21,378.39
Other Costs	10	4,255.26		4,255.26	3,204.70
Manse	4		6,300.92	6,300.92	6,305.53
Community Outreach	5		142.59	142.59	412.82
Outreach Worker	6		0.00	0.00	2,938.16
Emergency Fund	7		435.00	435.00	781.21
Collections for Third Parties	11		1,607.50	1,607.50	476.00
Total Payments		48,963.35	8,486.01	57,449.36	62,136.34
Excess of Receipts over Payments		-9,106.28	26,859.90	17,753.62	17,060.87

United Reformed Church Broadway Worcestershire Charity

Movement of Funds for the Year Ended 31st December 2024

	Church Funds			Restricted Funds					Emergency Fund	Third Parties	Total Restricted	ALL FUNDS
	Robson Bequest	General Fund	Total Church	Morris & Drury	Pilots	Activities	Manse					
Funds at 1st January 2024	255,474.97	-4,393.46	251,081.51	12,106.49	4,530.36	4,929.41	37,073.78	77.88	321.00	59,038.92	310,120.43	
Dividends and Interest	7,862.78		7,862.78	414.50	232.12	258.21	847.93			1,752.76	9,615.54	
Receipts		31,994.29	31,994.29			4,056.14	27,000.00	346.67	2,190.34	33,593.15	65,587.44	
Transfers from other Funds											0.00	
Sale proceeds of units	6,655.22		6,655.22	262.05						262.05	0.00	
Increase in value of units											6,917.27	
Totals	269,992.97	27,600.83	297,593.80	12,783.04	4,762.48	9,243.76	64,921.71	424.55	2,511.34	94,646.88	392,240.68	
Payments		48,963.35	48,963.35			142.59	6,300.92	435.00	1,607.50	8,486.01	57,449.36	
Transfers to other Funds			0.00							0.00	0.00	
Sale Proceeds of units			0.00							0.00	0.00	
Totals	0.00	48,963.35	48,963.35	0.00	0.00	142.59	6,300.92	435.00	1,607.50	8,486.01	57,449.36	
Value of Funds at 31-12-2024	269,992.97	-21,362.52	248,630.45	12,783.04	4,762.48	9,101.17	58,620.79	-10.45	903.84	86,160.87	334,791.32	
Represented by												
Ethical Units	249,176.19		249,176.19	9,811.27						9,811.27	258,987.46	
COIF Deposits	20,816.78		20,816.78	2,971.77	4,762.48	5,295.87	17,397.66			30,427.78	51,244.56	
HSBC		-21,362.52	-21,362.52	0.00	0.00	3,805.30	41,223.13	-10.45	903.84	45,921.82	24,559.30	
Totals	269,992.97	-21,362.52	248,630.45	12,783.04	4,762.48	9,101.17	58,620.79	-10.45	903.84	86,160.87	334,791.32	

United Reformed Church Broadway Worcestershire Charity

Notes to the Accounts for the Year to 31st December 2024

	2024	2023
1 Other Voluntary Giving, Donations and Legacies		
Donations	289.81	414.95
Legacies	<u>1,000.00</u>	<u>5,000.00</u>
	<u>1,289.81</u>	<u>5,414.95</u>
2 Investment Income		
Church Funds		
Robson Bequest	7,862.78	7,312.21
Dorothy Cox Bequest		
Other Funds		
Morris & Drury	414.50	373.88
Activities	258.21	211.52
Pilots	232.12	190.19
Manse	<u>847.93</u>	<u>696.21</u>
	<u>9,615.54</u>	<u>8,784.01</u>
3 Other Receipts		
Hall Hire	3,815.00	3,891.00
Synod Contribution to Pulpit Supply fees	0.00	669.75
Coffee	481.90	386.07
Church Special Events	<u>0.00</u>	<u>528.10</u>
	<u>4,296.90</u>	<u>5,474.92</u>
4 Manse		
Rental Income	27,000.00	26,699.32
Council Tax Contribution	<u>0.00</u>	<u>160.26</u>
	<u>27,000.00</u>	<u>26,859.58</u>
Expenses		
Agents Fees	3,440.00	3,791.92
Insurance	911.16	0.00
Utilities whilst Vacant	0.00	182.78
Repairs and Maintenance	<u>1,949.76</u>	<u>2,330.83</u>
	<u>6,300.92</u>	<u>6,305.53</u>
Net Income	<u>20,699.08</u>	<u>20,554.05</u>
5 Community Outreach		
Receipts		
Look after yourself	2,380.49	2,075.43
Threads	50.10	49.34
Today is our day	1,512.10	1,077.40
Table Games/General	<u>113.45</u>	<u>43.86</u>
	<u>4,056.14</u>	<u>3,246.03</u>
Less Expenses	<u>142.59</u>	<u>412.82</u>
	<u>3,913.55</u>	<u>2,833.21</u>
6 Outreach Worker		
Final costs associated with Outreach Worker	<u>0.00</u>	<u>2938.16</u>

7	Emergency Fund		
	Receipts	346.67	755.77
	Payments	435.00	781.21
	Net Movement	<u>-88.33</u>	<u>-25.44</u>
8	Ministry and Mission		
	Maintenance of the Ministry	17,688.00	23,304.00
	Pulpit Supply	1,101.45	1,255.80
	Organists	1,087.50	761.25
	Pastoral Expenses	1,883.96	453.33
	Special Church Event	193.75	865.15
		<u>21,954.66</u>	<u>26,639.53</u>
9	Premises		
	Insurance including Hall	2,470.70	2,329.36
	Light and Heat	8,526.92	9,214.42
	Repairs and Maintenance	1,988.07	3,107.05
	Water Rates	230.64	167.33
	Cleaning	3,516.00	3,293.00
	Gardening	1,332.50	1,595.20
	Capital Expenditure	4,688.60	1,672.03
		<u>22,753.43</u>	<u>21,378.39</u>
10	Admin and Other Costs		
	Licences	396.86	527.60
	Broadband	569.40	547.21
	Website	288.00	252.00
	Printing, Stationary & Computer Support	1,049.64	401.03
	Eco Expenditure	0.00	37.58
	Hall Supplies	1,508.47	644.61
	Bank Charges	138.52	134.53
	Miscellaneous	304.37	660.14
		<u>4,255.26</u>	<u>3,204.70</u>
11	Collections On Behalf of Third Parties		
	Receipts		
	Evesham Street Pastors	165.65	15.00
	Broadway Food Bank	0.00	10.00
	St Basils (Christmas Collection)	462.84	0.00
	St Richard's Hospice (Mini Fete)	626.41	0.00
	Commitment for Life	120.00	286.00
	Christian Aid	749.50	476.00
	West Mid Synod (Diaries and Prayer books)	65.94	0
		<u>2,190.34</u>	<u>787.00</u>
	Payments		
	Evesham Street Pastors	165.65	0.00
	Broadway Food Bank	0.00	0.00
	St Basils (Christmas Collection)	0.00	0.00
	St Richard's Hospice (Mini Fete)	626.41	0.00
	Commitment for Life	0.00	0.00
	Christian Aid	749.50	476.00
	West Mid Synod (Diaries and Prayer books)	65.94	0
		<u>1,607.50</u>	<u>476.00</u>

THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

TREASURER'S STATEMENT

Accounting Policies:

a) Basis of Accounting

The Accounts are presented on a cash basis rather than accruals. There are no significant transactions outstanding at the year end.

b) Fund Accounting:

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted Funds can only be used for the purpose for which they were given. The Emergency Fund, Pilots, Activities and Asylum Seekers are restricted funds. The Morris & Drury Fund can be used for general church purposes in so far as it is not needed to maintain the family graves in Broadway Churchyard.

c) Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC West Midlands Synod Trust Company, who hold them on trust for purposes connected with Broadway URC. Expenditure incurred on the buildings is written off in the year it is spent, as is expenditure on furniture and other equipment.

d) Incoming resources:

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid, the associated tax recovery, together with tax recovered under the Small Donation Scheme, are recognised as income when the donation or tax recovery is received.

Legacies are accounted for when their receipt is certain and can be quantified properly.

All other income is generally recognised when it is received.

e) Resources expended:

The URC Ministry and Mission Fund contribution is paid monthly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period in which they are spent and include attributable VAT which cannot be recovered.

f) Taxation

The Charity is exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to the objectives of the Charity.

We have prepared the financial statement on pages 2 to 6 for the year ended 31st December 2024

I S Tucker.....*I S Tucker* M. Tunwell.....*M. J. Tunwell*.....

Treasurer

Trustee

Date 24 - 6 - 25

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of The United Reformed Church, Broadway, Worcestershire, Charity (Charity No. 1134894) for the year ended 31st December 2024, which are set out on pages 1 – 6

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

P.B.Kerr

Date

PB Kerr

24/6/25

P B Kerr
64 Bouncers Lane
Prestbury
Cheltenham
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