

The Charity was registered on 12th March 2010 under Trusts disolved from The United Reformed Church Act of Parliament (1971 and 1982) and the Scheme of Union. It took over responsibility for those assets of The United Reformed Church, Broadway not vested in other Trustees.

The Charity No. 1134894, and the working name is Broadway URC.

The address of the Church is 77 High Street, Worcester, Worcestershire, WR1 2AL

The Trustees at 31st December 2023 were:

Mrs M. W. W. Mrs M. J. Tunwell, Rev. K. Louch, Mrs C. Brown, Mrs J. Griffin and Mr C. D.

Walters

THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE, CHARITY

FINANCIAL STATEMENTS

TO

31ST DECEMBER 2023

CONTENTS

	Page
Trustees Report	1
Receipts and Payments Account	2
Funds Statement	3
Notes to the Financial Statements	4-6
Independent Examiner's report	7

**THE UNITED REFORMED CHURCH, BROADWAY, CHARITY
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Charity was registered on 12th March 2010 under Trusts distilled from The United Reformed Church Acts of Parliament (1971 and 1982) and the Scheme of Union. It took over responsibility for those assets of The United Reformed Church, Broadway not vested in other Trustees.

The Charity number is 1134894, and the working name is Broadway URC.

The address of the Church is 77 High Street, Broadway, Worcestershire, WR12 7AL

The Trustees at 31st December 2023 were:

Mrs M Watts, Mrs M.J. Tunwell, Rev. K Louch, Mrs C Browne, Mrs J Griffin and Mr C.D. Walters

The Object of the Charity is the advancement of the Christian Faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church.

The Church is part of the West Midlands Synod of the United Reformed Church, and its membership comes from Worcestershire and Gloucestershire.

The Trustees are the same as the serving Elders of the Church and are elected by the Church Members at the Annual Church Meeting in March. Decisions are made by Church Meeting on recommendation from the Elders.

The Church's Mission Statement is "To know Jesus better, and to make Him better known". To this end the Church holds services each Sunday morning and at other times. Occasionally other types of service are held to attract those for whom formal worship is unattractive. We also hold programmes of study. There are mid-week activities for the elderly, focussing on wellbeing, and for those with mental issues and their carers. All of these are open to anyone who wishes to attend.

Much of the Church's activity was severely affected by the Coronavirus. With the easing of lockdown most events, both worship and those for the elderly, have resumed, but with lower numbers. We had hoped to resume some activity with young people, as we had agreed to share the services of an outreach worker with the local Methodist churches. Unfortunately, this did not take place.

Our financial position remains strong which is currently supported by the retention of rental income from the Manse and income from investments which have also increased in value over the year.

United Reformed Church Broadway Worcestershire Charity

Receipts and Payments Account - Year Ended 31st December 2023

	Note	Church Funds	Other Funds	Total 2023	Total 2022
<u>Receipts</u>					
Offerings:-					
Freewill		17,472.35		17,472.35	15,737.50
Loose Cash		2,387.14		2,387.14	2,476.28
Tax Recovery		8,015.46		8,015.46	3,495.75
Other Voluntary Giving	1	414.95		414.95	743.50
Donations and Legacies	1	5,000.00		5,000.00	0.00
Investment Income	2	7,312.21	1,471.80	8,784.01	7,782.87
Other Receipts	3		5,474.92	5,474.92	4,721.81
Manse	4		26,859.58	26,859.58	22,317.13
Community Outreach	5		3,246.03	3,246.03	1,673.53
Outreach Worker	6				1,110.50
Emergency Fund	7		755.77	755.77	1,207.98
Children's Activities				0.00	34.00
Collections for Third Parties	11		787.00	787.00	842.20
<u>Total Receipts</u>		40,602.11	38,595.10	79,197.21	62,143.05
<u>Payments</u>					
Ministry and Mission	8	26,639.53		26,639.53	26,524.71
Premises	9	21,378.39		21,378.39	28,353.85
Other Costs	10	3,204.70		3,204.70	3,604.96
Manse	4		6,305.53	6,305.53	4,968.78
Community Outreach	5		412.82	412.82	121.80
Outreach Worker	6		2,938.16	2,938.16	0.00
Emergency Fund	7		781.21	781.21	1,116.37
Children's Activities				0.00	37.40
Collections for Third Parties	11		476.00	476.00	1,037.20
<u>Total Payments</u>		51,222.62	10,913.72	62,136.34	65,765.07
<u>Excess of Receipts over Payments</u>		-10,620.51	27,681.38	17,060.87	-3,622.02

United Reformed Church Broadway Worcestershire Charity

Movement of Funds for the Year Ended 31st December 2023

	Church Funds			Restricted Funds					Emergency Fund	Third Parties	Asylum Seekers	Total Restricted	ALL FUNDS
	Robson Bequest	Cox Legacy	General Fund	Total Church	Morris & Drury	Pilots	Activities	Manse					
Funds at 1st January 2023	226,472.84	0.00	8,064.34	234,537.18	10,878.58	4,340.17	4,822.84	15,823.52	31.00	10.00	72.32	35,978.43	270,515.61
Dividends and Interest	7,312.21			7,312.21	373.88	190.19	211.52	696.21				1,471.80	8,784.01
Receipts			38,764.82	38,764.82			3,246.03	26,859.58	755.77	787.00		31,648.38	70,413.20
Transfers from other Funds													0.00
Sale proceeds of units													0.00
Increase in value of units	21,689.92			21,689.92	854.03							854.03	22,543.95
Totals	255,474.97	0.00	46,829.16	302,304.13	12,106.49	4,530.36	8,280.39	43,379.31	786.77	797.00	72.32	69,952.64	372,256.77
Payments			51,222.62	51,222.62			3,350.98	6,305.53	781.21	476.00		10,913.72	62,136.34
Transfers to other Funds												0.00	0.00
Sale Proceeds of units												0.00	0.00
Totals	0.00	0.00	51,222.62	51,222.62	0.00	0.00	3,350.98	6,305.53	781.21	476.00	0.00	10,913.72	62,136.34
Value of Funds at 31-12-2023	255,474.97	0.00	-4,393.46	251,081.51	12,106.49	4,530.36	4,929.41	37,073.78	5.56	321.00	72.32	59,038.92	310,120.43
Represented by													
Ethical Units	242,520.97	-0.01		242,520.96	9,549.22							9,549.22	252,070.18
COIF Deposits	12,954.00			12,954.00	2,557.27	4,530.36	5,037.66	16,549.73				28,675.02	41,629.02
HSBC	-0.00	0.01	-4,393.46	-4,393.45	0.00	0.00	-108.25	20,524.05	5.56	321.00	72.32	20,814.68	16,421.23
Totals	255,474.97	0.00	-4,393.46	251,081.51	12,106.49	4,530.36	4,929.41	37,073.78	5.56	321.00	72.32	59,038.92	310,120.43

United Reformed Church Broadway Worcestershire Charity

Notes to the Accounts for the Year to 31st December 2023

		2023	2022
1	Other Voluntary Giving, Donations and Legacies		
	Donations	414.95	312.50
	Legacies	5,000.00	
	Contribution to Jubilee Trees Project		431.00
		<u>5,414.95</u>	<u>743.50</u>
2	Investment Income		
	Church Funds		
	Robson Bequest	7,312.21	6,911.64
	Dorothy Cox Bequest		397.61
	Other Funds		
	Morris & Drury	373.88	291.04
	Activities	211.52	27.95
	Pilots	190.19	60.82
	Manse	696.21	93.81
		<u>8,784.01</u>	<u>7,782.87</u>
3	Other Receipts		
	Hall Hire	3,891.00	3,641.00
	Synod Contribution to Pulpit Supply fees	669.75	985.25
	Coffee	386.07	95.56
	Church Special Events	528.10	
		<u>5,474.92</u>	<u>4,721.81</u>
4	Manse		
	Rental Income	26,699.32	22,317.13
	Council Tax Contribution	160.26	
		<u>26,859.58</u>	<u>22,317.13</u>
	Expenses		
	Agents Fees	3,791.92	3,458.05
	Insurance		367.71
	Utilities whilst Vacant	182.78	228.42
	Repairs and Maintenance	2,330.83	914.60
		<u>6,305.53</u>	<u>4,968.78</u>
	Net Income	<u>20,554.05</u>	<u>17,348.35</u>
5	Community Outreach		
	Receipts		
	Look after yourself	2,075.43	1,589.08
	Neighbours on line		14.00
	Threads	49.34	33.60
	Today is our day	1,077.40	13.85
	Table Games/General	43.86	23.00
		<u>3,246.03</u>	<u>1,673.53</u>
	Less Expenses	412.82	121.80
		<u>2,833.21</u>	<u>1,551.73</u>

6	Outreach Worker		
	Synod partial grant		1,110.50
	Final costs associated with Outreach Worker	2,938.16	
7	Emergency Fund		
	Receipts	755.77	
	Payments	781.21	
	Net Movement	<u>-25.44</u>	
8	Ministry and Mission		
	Maintenance of the Ministry	23,304.00	23,076.00
	Pulpit Supply	1,255.80	1,096.95
	Organists	761.25	1,181.80
	Pastoral Expenses	453.33	1,169.96
	Special Church Event	865.15	
		<u>26,639.53</u>	<u>26,524.71</u>
9	Premises		
	Insurance including Hall	2,329.36	2,080.93
	Light and Heat	9,214.42	3,895.78
	Repairs and Maintenance	3,107.05	2,346.73
	Water Rates	167.33	27.38
	Cleaning	3,293.00	3,012.48
	Gardening	1,595.20	1,159.40
	Capital Expenditure	1,672.03	15,831.15
		<u>21,378.39</u>	<u>28,353.85</u>
10	Admin and Other Costs		
	Licences	527.60	359.30
	Broadband	547.21	542.40
	Website	252.00	431.99
	Printing, Stationary & Computer Support	401.03	232.91
	Eco Expenditure	37.58	495.12
	Hall Supplies	644.61	188.84
	Bank Charges	134.53	129.15
	Christmas Trees		218.14
	Miscellaneous	660.14	1,007.11
		<u>3,204.70</u>	<u>3,604.96</u>
11	Collections On Behalf of Third Parties		
	Receipts		
	Evesham Street Pastors	15.00	
	Broadway Food Bank	10.00	240.00
	Commitment for Life	286.00	170.00
	Christian Aid	476.00	432.20
		<u>787.00</u>	<u>842.20</u>
	Payments		
	Broadway Food Bank		240.00
	Commitment for Life		365.00
	Christian Aid	476.00	432.20
		<u>476.00</u>	<u>1,037.20</u>

THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

TREASURER'S STATEMENT

Accounting Policies:

a) Basis of Accounting

The Accounts are presented on a cash basis rather than accruals. There are no significant transactions outstanding at the year end.

b) Fund Accounting:

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted Funds can only be used for the purpose for which they were given. The Emergency Fund, Pilots, Activities and Asylum Seekers are restricted funds. The Morris & Drury Fund can be used for general church purposes in so far as it is not needed to maintain the family graves in Broadway Churchyard.

c) Tangible Fixed Assets

Freehold property: The Trustees of the church and manse buildings are the URC West Midlands Synod Trust Company, who hold them on trust for purposes connected with Broadway URC. Expenditure incurred on the buildings is written off in the year it is spent, as is expenditure on furniture and other equipment.

d) Incoming resources:

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid, the associated tax recovery, together with tax recovered under the Small Donation Scheme, are recognised as income when the donation or tax recovery is received.

Legacies are accounted for when their receipt is certain and can be quantified properly.

All other income is generally recognised when it is received.

e) Resources expended:

The URC Ministry and Mission Fund contribution is paid monthly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period in which they are spent and include attributable VAT which cannot be recovered.

f) Taxation

The Charity is exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to the objectives of the Charity.

We have prepared the financial statement on pages 2 to 6 for the year ended 31st December 2023

I S Tucker..... C D Walters.....

Treasurer

Trustee

Date 20/8/24

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of The United Reformed Church, Broadway, Worcestershire, Charity (Charity No. 1134894) for the year ended 31st December 2023, which are set out on pages 1 – 6

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity

Commission (under

Section 145(5)(b) of the Charities Act)

- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

P.B.Kerr

Date

P B Kerr

64 Bouncers Lane

Prestbury

Cheltenham

GL52 5JN

PBKerr

20/8/24