

**THE UNITED REFORMED CHURCH, BROADWAY, CHARITY**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

The Charity was registered on 12<sup>th</sup> March 2010 under Trusts distilled from The United Reformed Church Acts of Parliament(1971 and 1982) and the Scheme of Union. It took over responsibility for those assets of The United Reformed Church, Broadway not vested in other Trustees.

The Charity number is 1134894, and the working name is Broadway URC.

The address of the Church is 77 High Street, Broadway, Worcestershire, WR12 7AL

The Trustees at 31<sup>st</sup> December 2022 were:

Mrs L Holt, Mrs P Wallace, Mrs M Watts, Mrs M.J. Tunwell, Rev. K Louch, Mrs C Browne and C.D. Walters

The Object of the Charity is the advancement of the Christian Faith for the benefit of the public, in accordance with the Scheme of Union of the United Reformed Church.

The Church is part of the West Midlands Synod of the United Reformed Church, and its membership comes from Worcestershire and Gloucestershire.

The Trustees are the same as the serving Elders of the Church and are elected by the Church Members at the Annual Church Meeting in March. Decisions are made by Church Meeting on recommendation from the Elders.

The Church's Mission Statement is "To know Jesus better, and to make Him better known". To this end the Church holds services each Sunday morning and at other times. Occasionally other types of service are held to attract those for whom formal worship is unattractive. We also hold programmes of study. There are mid-week activities for the elderly, focussing on wellbeing, and for those with mental issues and their carers. All of these are open to anyone who wishes to attend.

Much of the Church's activity was severely affected by the Coronavirus. With the easing of lockdown most events, both worship and those for the elderly, have resumed, but with lower numbers. We had hoped to resume some activity with young people, as we had agreed to share the services of an outreach worker with the local Methodist churches. Unfortunately, this did not take place.

Our financial position remains strong. The reduction in the number of people attending physically has resulted in a reduction in offerings, but there has been some savings as the URC has been unable to replace the minister who left in 2021. The Trustees consider that, despite the situation in Ukraine and the rising cost in energy, we remain able to continue our worship and events for the benefit of our community.

THE UNITED REFORMED CHURCH, BROADWAY  
WORCESTERSHIRE, CHARITY

FINANCIAL STATEMENTS

TO

31<sup>ST</sup> DECEMBER 2022

CONTENTS

	Page
Trustees Report	1
Receipts and Payments Account	2
Funds Statement	3
Notes to the Financial Statements	4-8
Independent Examiner's report	9



# THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE CHARITY

## RECEIPTS AND PAYMENTS ACCOUNT – YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	Note	Church <u>Funds</u>	Other <u>Funds</u>	Total <u>2022</u>	Total <u>2021</u>
<b><u>RECEIPTS</u></b>					
Offerings:					
Freewill		15737.50		15737.50	18382
Loose cash		2476.28		2476.28	2050
Tax recovery		3495.75		3495.75	3430
Other		=		-	440
Other voluntary giving	2	743.50		743.50	8
Donations and legacies					24226
Investment income	3	7309.25	473.62	7782.87	7618
Other receipts	4	4721.81		4721.81	7721
Manse	5		22317.13	22317.13	
Community outreach	6	2784.03		2784.03	3310
Emergency Fund	7		1207.98	1207.98	445
Children's activities	8		34.00	34.00	
Collections for third parties	9		842.20	842.20	465
<hr/>					
Total receipts		37268.12	24874.93	62143.05	68095
<hr/>					
<b><u>PAYMENTS</u></b>					
Ministry and Mission	10	26524.71		26524.71	29385
Premises	11	28353.85		28353.85	13765
Other costs	12	3604.96		3604.96	5128
Manse	5		4968.78	4968.78	
Community outreach	6	121.80		121.80	2109
Emergency Fund	i 7		1116.37	1116.37	550
Children's activities	8		37.40	37.40	573
Collections for third parties	9		1037.20	1037.20	270
<hr/>					
Total payments		58605.32	7159.75	65765.07	51780
<hr/>					
Excess of payments over receipts		(21337.20)	17715.18	(3622.02)	16315

THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY  
MOVEMENT OF FUNDS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	<u>Church Funds</u>			<u>Restricted Funds</u>				<u>Emergency Fund</u>	<u>Third Parties</u>	<u>Asylum Seekers</u>	<u>Total Restricted</u>	<u>ALL FUNDS</u>
	<u>Robson Bequest</u>	<u>Cox Legacy</u>	<u>General Fund</u>	<u>Total Church</u>	<u>Morris &amp; Drury</u>	<u>Pilots</u>	<u>Activities</u>					
Funds at 1 <sup>st</sup> January 2022	255887.50	29409.90	2728.16	288025.56	11821.01	6879.35	2198.29	(60.61)	205.00	72.32	21115.36	309140.92
Dividends and interest	6911.64	397.61		7309.25	291.04	60.82	27.95	93.81			473.62	7782.87
Receipts			29958.87	29958.87			34.00	1207.98	842.20		24401.31	54360.18
Transfers from other funds			6887.60	6887.60			2600.00				2600.00	9487.60
Sale proceeds of units			25476.39	25476.39								25476.39
	262799.14	29807.51	65051.02	357657.67	12112.05	6940.17	4960.24	1147.37	1047.20	72.32	48590.29	406247.96
Payments			58605.32	58605.32			37.40	4968.78	1116.37	1037.20	7159.75	65765.07
Transfers to other funds	5000.00	1887.60		6887.60		2600.00					2600.00	9487.60
sale proceeds		25476.39		25476.39							-	25476.39
Reduction in value of units	31326.30	2443.52		33769.82	1233.47						1233.47	35003.29
Pre-letting costs in 2021			(1618.64)	(1618.64)				1618.64			1618.64	
	36326.30	29807.51	56986.68	123120.49	1233.47	2600.00	37.40	6587.42	1116.37	1037.20	12611.86	135732.35
Value of Funds at 31.12.2022	226472.84	Nil	8064.34	234537.18	10878.58	4340.17	4822.84	15823.52	31.00	10.00	35978.43	270515.61
Represented by:												
Ethical Units	220831.05			220831.05	8695.19						8702.48	229718.85
COIF Deposits	5641.79			5641.79	2183.39	4340.17	4826.24	15853.52			27203.32	32845.11
HSBC			8064.34	8064.34			(3.40)	(30.00)	31.00	10.00	79.92	8144.26
	226472.84		8064.34	234537.18	10878.58	4340.17	4822.84	15823.52	31.00	10.00	35978.43	270515.61

THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE CHARITY  
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> DECEMBER 2022

		<u>2022</u>	<u>2021</u>
3. Investment income			
Church Funds			
Robson bequest	6911.64		6785
Dorothy Cox bequest	<u>397.61</u>	7309.25	564
Other Funds			
Morris and Drury	291.04		267
Activities	27.95		1
Pilots	60.82		1
Manse	<u>93.81</u>		-
		<u>473.62</u>	<u>7618</u>
4. Other receipts			
Hall hire		3641.00	4831
Synod contribution to Pulpit Supply fees		985.25	
Coffee		<u>95.56</u>	<u>9</u>
		<u>4721.81</u>	<u>4840</u>
5. Manse			
Rental income		<u>22317.13</u>	
Expenses:			
Agents fees	3458.05		
Insurance	367.71		
Utilities while vacant	228.42		
Repairs and maintenance	<u>914.60</u>	<u>4968.78</u>	<u>1619</u>
6. Community outreach			
Receipts			
Look after yourself	1589.08		1088
Neighbours on line	14.00		1
Threads	33.60		-
Today is our day	13.85		-
General	<u>23.00</u>		
	1673.53		1089
Synod grant towards Outreach Worker	<u>1110.50</u>		2221
		<u>2784.03</u>	<u>3310</u>
Payments		121.80	11
Contribution to Outreach worker costs		<u>-</u>	<u>2098</u>
		<u>121.80</u>	<u>2109</u>



THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE, CHARITY

NOTES TO THE ACCOUNTS TO 31<sup>ST</sup> DECEMBER

7. Emergency Fund

Receipts	787.98		
Summer fete	<u>420.00</u>	<u>1207.98</u>	<u>445</u>
Payments			
Ukraine appeal	433.50		
Pakistan flood appeal	<u>682.87</u>	<u>1116.37</u>	<u>550</u>

8. Children's activities

Receipts		34.00	
Payments		37.40	548

9. Collections for others

Receipts			
Broadway Food Bank	240.00		
Commitment for Life	170.00		
Christian Aid (Mini Fete)	<u>432.20</u>	<u>842.20</u>	<u>465</u>
Payments			
Broadway Food Bank	240.00		
Commitment for Life	365.00		
Christian Aid	<u>432.20</u>	<u>1037.20</u>	<u>270</u>

10. Ministry and Mission

Maintenance of the Ministry	23076.00	21972
Pulpit supply	1096.95	401
Organists	1181.80	799
Pastoral expenses	1169.96	638
Minister's expenses and car allowance	-	2118
Manse costs	-	1838
	<u>26524.71</u>	<u>27766</u>

11. Premises

Insurance, including hall	2080.93	2002
Light and heat	3895.78	1576
Repairs and maintenance	2346.73	5437
Water rates	27.38	-
Cleaning	3012.48	2808
Gardening	1159.40	-
Capital expenditure (Ventilation system and Defibrillator)	<u>15831.15</u>	<u>1942</u>
	<u>28353.85</u>	<u>13765</u>

THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE CHARITY  
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> DECEMBER 2022

	2022	2021
12. Other costs		
Licences	359.30	
Broadband	542.40	
Website	431.99	
Printing, stationery and computer support	232.91	
Eco expenditure	495.12	
Hall supplies	188.84	
Bank charges	129.15	
Christmas trees	218.14	
Miscellaneous	<u>1007.11</u>	
	<u>3604.96</u>	5128

13. Investments

	Robson	Morris & Drury	Dorothy Cox
Number of units held at 1 <sup>st</sup> January 2022	<u>80571.75</u>	<u>3172.50</u>	<u>8921.24</u>
Mid-market value at 1 <sup>st</sup> January 2022			312.96p
31 <sup>st</sup> December 2022			274.08p
Value of units at 1 <sup>st</sup> January 2022	252157.35	9928.66	27919.91
Sale proceeds of units			25476.39
“Loss” on sale			2443.52
Value of units at 31 <sup>st</sup> December 2022	220831.05	8695.19	-
Fall in the value of the units	31326.30	1233.47	



THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

TREASURER'S STATEMENT

We have prepared the financial statement on pages 1 to 7 for the year ended 31st December 2022

M.L. Payne 

Treasurer

Date 11-10-2023

C.D Walters

Trustee 

Date 11/10/2023

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of The United Reformed Church, Broadway, Worcestershire, Charity for the year ended 31<sup>st</sup> December 2022, which are set out on pages 1 – 8

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

P.B.Kerr

Date 26/10/23

P B Kerr

64 Bouncers Lane

Prestbury

Cheltenham

GL52 5JN



THE UNITED REFORMED CHURCH, BROADWAY  
WORCESTERSHIRE, CHARITY

FINANCIAL STATEMENTS

TO

31<sup>ST</sup> DECEMBER 2022

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Other costs	12	3604.96		3604.96	5128
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Community outreach	6	121.80		121.80	2109
Emergency Fund	i 7		1116.37	1116.37	550
Children's activities	8		37.40	37.40	573
Collections for third parties	9		1037.20	1037.20	270
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Total payments		58605.32	7159.75	65765.07	51780
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Excess of payments over receipts		(21337.20)	17715.18	(3622.02)	16315



THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY  
MOVEMENT OF FUNDS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

	<u>Church Funds</u>			<u>Restricted Funds</u>				<u>Emergency Fund</u>	<u>Third Parties</u>	<u>Asylum Seekers</u>	<u>Total Restricted</u>	<u>ALL FUNDS</u>
	<u>Robson Bequest</u>	<u>Cox Legacy</u>	<u>General Fund</u>	<u>Total Church</u>	<u>Morris &amp; Drury</u>	<u>Pilots</u>	<u>Activities</u>					
Funds at 1 <sup>st</sup> January 2022	255887.50	29409.90	2728.16	288025.56	11821.01	6879.35	2198.29	(60.61)	205.00	72.32	21115.36	309140.92
Dividends and interest	6911.64	397.61		7309.25	291.04	60.82	27.95	93.81			473.62	7782.87
Receipts			29958.87	29958.87			34.00	1207.98	842.20		24401.31	54360.18
Transfers from other funds			6887.60	6887.60			2600.00				2600.00	9487.60
Sale proceeds of units			25476.39	25476.39								25476.39
	262799.14	29807.51	65051.02	357657.67	12112.05	6940.17	4960.24	1147.37	1047.20	72.32	48590.29	406247.96
Payments			58605.32	58605.32			37.40	4968.78	1116.37	1037.20	7159.75	65765.07
Transfers to other funds	5000.00	1887.60		6887.60		2600.00					2600.00	9487.60
sale proceeds		25476.39		25476.39							-	25476.39
Reduction in value of units	31326.30	2443.52		33769.82	1233.47						1233.47	35003.29
Pre-letting costs in 2021			(1618.64)	(1618.64)				1618.64			1618.64	
	36326.30	29807.51	56986.68	123120.49	1233.47	2600.00	37.40	6587.42	1116.37	1037.20	12611.86	135732.35
Value of Funds at 31.12.2022	226472.84	Nil	8064.34	234537.18	10878.58	4340.17	4822.84	15823.52	31.00	10.00	35978.43	270515.61
Represented by:												
Ethical Units	220831.05			220831.05	8695.19						8702.48	229718.85
COIF Deposits	5641.79			5641.79	2183.39	4340.17	4826.24	15853.52			27203.32	32845.11
HSBC			8064.34	8064.34			(3.40)	(30.00)	31.00	10.00	79.92	8144.26
	226472.84		8064.34	234537.18	10878.58	4340.17	4822.84	15823.52	31.00	10.00	35978.43	270515.61

THE UNITED REFORMED CHURCH, BROADWAY WORCESTERSHIRE CHARITY  
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31<sup>ST</sup> DECEMBER 2022

		<u>2022</u>	<u>2021</u>
3. Investment income			
Church Funds			
Robson bequest	6911.64		6785
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Other Funds			
Morris and Drury	291.04		267
Activities	27.95		1
Pilots	60.82		1
Manse	<u>93.81</u>		-
		<u>473.62</u>	<u>7618</u>
4. Other receipts			
Hall hire		3641.00	4831
Synod contribution to Pulpit Supply fees		985.25	
Coffee		<u>95.56</u>	<u>9</u>
		<u>4721.81</u>	<u>4840</u>
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Rental income		<u>22317.13</u>	
Expenses:			
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Insurance	367.71		
Utilities while vacant	228.42		
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6. Community outreach			
Receipts			
Look after yourself	1589.08		1088
Neighbours on line	14.00		1
Threads	33.60		-
Today is our day	13.85		-
General	<u>23.00</u>		
	1673.53		1089
Synod grant towards Outreach Worker	<u>1110.50</u>		2221
		<u>2784.03</u>	<u>3310</u>
Payments		121.80	11
Contribution to Outreach worker costs		<u>-</u>	<u>2098</u>
		<u>121.80</u>	<u>2109</u>



THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE, CHARITY

NOTES TO THE ACCOUNTS TO 31<sup>ST</sup> DECEMBER

7. Emergency Fund

Receipts	787.98		
Summer fete	<u>420.00</u>	<u>1207.98</u>	<u>445</u>
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Receipts		34.00	
Payments		37.40	548

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Gardening	1159.40	-
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13. Investments

	Robson	Morris & Drury	Dorothy Cox
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Sale proceeds of units			25476.39
“Loss” on sale			2443.52
Value of units at 31 <sup>st</sup> December 2022	220831.05	8695.19	-
Fall in the value of the units	31326.30	1233.47	

THE UNITED REFORMED CHURCH, BROADWAY, WORCESTERSHIRE CHARITY

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

TREASURER'S STATEMENT

We have prepared the financial statement on pages 1 to 7 for the year ended 31st December 2022

M.L. Payne 

Treasurer

Date 11-10-2023

C.D Walters

Trustee 

Date 11/10/2023

INDEPENDENT EXAMINER'S REPORT

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- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act)
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

P.B.Kerr

Date 26/10/23

P B Kerr

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