

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

WEST DURHAM CIRCUIT

**FOR THE YEAR ENDED
31 August 2024**

Darlington	District	Circuit no	12
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Registered Charity - Charity Registration number

1134893

If not a registered charity His Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Reverend Christopher Humble
Reverend Bruce Sawyer
Deacon Liesl Warren

Circuit Stewards:

Judith Bainbridge
Gerald Bell
David Dixon

Treasurer:

Pamela Harper

Independent Examiner's Report to the Trustees of the

West Durham Circuit 13/12

Charity Number 1134893

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the West Durham Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *A. Dinning*

Name of independent examiner: Audrey Dinning

Relevant professional qualification of independent examiner: Retired Post Mistress

Address: 19 Lambton Drive, Bishop Auckland, Co Durham. DL14 6LG

Date: 10th January 2025

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of Treasurer  Date 8th January 2025

Name and address of treasurer: Pamela Harper, 44 Mayfields, Spennymoor, Co Durham.
DL16 6RW

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will * be presented to the Circuit meeting held on: March 2025

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Reverend Christopher Humble Date Thursday 13th March 2025

West Durham Methodist Circuit
Receipts and Payments Account Year Ending 31st August 2024

<u>Receipts</u>		<u>Payments</u>	
Assessments	154,126.00	District Assessment	28,896.00
Connexional Funds	1,230.00	Connexional Funds	1,230.00
		Stipends	78,989.36
		Allowances	6,372.59
		Preaching	1,815.40
Grants NPNP	12,000.00	Deacon	42,225.74
Seed Corn Grant	2,000.00	Seed Corn Grant	990.00
		Insurance	2,559.76
		Telephone	1,771.08
		Manses General	10,235.56
		Manses repair and main.	1,398.71
		Admin	576.00
Stationery	24.99	Postage and Stationery	127.42
Bible Month	34.60	Resources	698.85
Prayer Handbooks	108.20	Prayer Handbooks	82.50
		Printing (net)	1,681.03
		Office	755.58
		Support Worker	10,925.60
Barclays Rewards	16.48	Bank Charges	205.70
		Apprentice Levy	762.02
Willington Staff	55,706.37	Willington Staff	52,907.83
Place to be	6,765.00	Place to be	1,560.00
Refund EON	94.52	Dionne McCreedy	3,079.25
Grant	16,800.00	Tangmere	10,828.03
		Stanhope	2,633.00
		Page Bank	510.00
Donation	4.15	Weardale Mission	581.20
Frosterley Breakfast Club	70.00	3Gen	2,813.28
Donation Gift	270.00	Gift	270.00
Asbestos checks	2,329.20	Asbestos Checks	2,329.20
DWP	2,045.76	DWP	2,045.76
Interest CFB General	3,836.77		
Reserve	<u>4,177.31</u>		
	<u>261,639.35</u>		<u>271,856.45</u>

Barclays current account	6,972.63
CFB General	105,099.41
CFB reserve account	<u>79,749.41</u>
	191,821.45
Less Payments over receipts	<u>10,217.10</u>
Balance at 31/08/24	<u>181,604.35</u>

Barclays Current Account	8,264.97
Less unrepresented cheques	
No.604 £138.50	
No.606 £570.35	
No.607 £481.20 = £1,190.05	7,074.92
Add £10,000 from CFB	
not yet cleared	<u>10,000.00</u>
	£17,074.92
CFB general	80,602.71
CFB reserve	<u>83,926.72</u>
	<u>£181,604.35</u>

Weardale Mission £11,967.00

TMCP £100,747.91

A. Downing

Balance Sheet as at 31 August 2024

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
£	£	£	£	£	£	£

Fixed Assets

Circuit Manse & Equipment	950,000				950,000	950,000
Investment properties					0	
Investments					0	
Total fixed assets	950,000	0	0	0	950,000	950,000

Current Assets

Debtors					0	
Loans by the Circuit					0	
Investments with TMCP		100,748		11,967	112,715	109,668
Central Finance Board Deposits	164,529				164,529	184,849
Cash at Bank and in hand	17,075				17,075	8,972
Total current assets	181,604	100,748	0	11,967	294,319	301,489

Current liabilities

Creditors (due in under 1 year)					0	
Grants payable within 2022-23					0	
Total current liabilities	0	0	0	0	0	0
Net current assets/liabilities	181,604	100,748	0	11,967	294,319	301,489

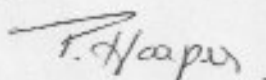
Total assets less current liabilities	1,131,604	100,748	0	11,967	0	1,244,319	1,251,489
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Long term liabilities (due after more than one year)							
Grants payable after 2022-23					0		
Loans to the Circuit					0		
					0		
Net assets	1,131,604	100,748	0	11,967	0	1,244,319	1,251,489

Funds of the Circuit

General Fund (Unrestricted)	1,131,604				1,131,604	1,141,821
Circuit Model Trust Fund (Unrestricted)		100,748			100,748	98,296
Designated Funds (Unrestricted)			0		0	
Total Unrestricted Funds					1,232,352	1,240,117
Restricted Funds				11,967	11,967	11,372
Endowment Funds					0	
Total Funds	1,131,604	100,748	0	11,967	1,244,319	1,251,489

Signed



Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies		460					460
2 Income from monetary investments		5,347	3,765		383		9,495
3 Income from investment properties							0
4 Assessments on Churches		167,902					167,902
5 Capital Receipts							0
6 Grants received		22,000					22,000
7 Other charitable income		61,008					61,008
8 Total income		256,717	3,765	-	383	-	260,865
Expenditure							
9 Grants and donations		3,463			443		3,906
10 Salaries and associated costs		174,607					174,607
11 Property maintenance		48,015					48,015
12 Connexional assessment & model trust levy			3,678				3,678
13 District Assessment & Levy		28,896					28,896
14 Depreciation							0
15 Office expenses		4,978	352				5,330
16 Other outgoings		256					256
17 Total charitable expenditure		260,215	4,030	0	443	0	264,688
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		-3,498	-265	0	-60	0	-3,823
21 Transfers between funds		25,000	25,000				0
22 Other gains/(losses)							
23 Net movement in funds		21,502	-25,265	0	-60	0	-3,823
24 Total funds brought forward		170,319	123,560		11,432		305,311
25 Total funds carried forward		191,821	98,295	-	11,372	-	301,488

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

Notes to the accounts	Circuit Model					Total 2023-24
	General Fund (Unrestricted)	Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	
	£	£	£	£	£	£
Income						
1 Donations and legacies	344					344
2 Income from monetary investments	8,014	5,189		595		13,798
3 Income from investment properties						0
4 Assessments on Churches	154,126					154,126
5 Capital Receipts	30,800					30,800
6 Grants received	68,355					68,355
7 Other charitable income						
8 Total income	261,639	5,189	-	595	-	267,423
Expenditure						
9 Grants and donations	2,490			581		3,071
10 Salaries and associated costs	198,868					198,868
11 Property maintenance	30,494					30,494
12 Connexional assessment & model trust levy		2,458				2,458
13 District Assessment & Levy	28,896					28,896
14 Depreciation						0
15 Office expenses	5,692	280				5,972
16 Other outgoings	4,835					4,835
17 Total charitable expenditure	271,275	2,738	0	581	0	274,594
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties	-9,636	2,451	0	14	0	-7,171
20 Net income/(expenditure)	581			581		0
21 Transfers between funds						
22 Other gains/(losses)						
23 Net movement in funds	-10,217	2,451	0	595	0	-7,171
24 Total funds brought forward	191,821	98,297		11,372		301,490
25 Total funds carried forward	181,604	100,748	-	11,967	-	294,319

**WEST DURHAM METHODIST CIRCUIT
TRUSTEES ANNUAL REPORT
CHARITY REGISTRATION NUMBER 1134893**

**FINANCIAL REVIEW
2023/24**

Mission Statement

"Our mission as The West Durham Circuit, through our worship and nurture, is to grow disciples by resourcing, affirming, encouraging, supporting and helping God's people to walk in the way of Jesus and share the love of God in our communities."

2023/24 Financial Review

In support of the above Mission Statement and in line with the stated aims of the charity the West Durham Circuit utilises its funds in accordance with its aims and purpose as well as integrating those of the wider Methodist Church organisation.

The financial accounts for 2023/24 details all funds held and overseen by the Circuit Meeting the membership of which constitutes the managing Trustees of the West Durham Methodist Circuit Charity.

The Reserves Policy was reviewed during the year and relates to the general (unrestricted) funds which are freely available to be used for any of the purposes of the Circuit.

Other funds are also included for clarity and openness and to show that the Circuit has a policy for the management of all its resources not simply those that are defined as reserves.

The financial aims of the Charity are:

- (1) To secure and sustain the Circuit's viability and future
- (2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Circuit Financial Policy

Essentially provides for:

- a) The ministerial oversight and pastoral care of the seven local churches in the Circuit
- b) The support of a ministry team of two presbyter ministers, a Pioneer Deacon and Administrative/Safeguarding staff
- c) The maintenance of three Circuit Manses.

Financial Management

The Circuit assessment is reviewed annually and covers the annual revenue costs including the costs of (a) to (c) above.

Provision is made for property maintenance and any fluctuations in current or future staffing levels.

The Circuit Fund (Unrestricted General Fund)

Under Standing orders the Circuit must meet its financial obligations in relation to the support of its ministers, the maintenance of manses and the support of the District as well as meeting associated revenue costs. The total cost for the financial year was £181,605. Our reserves policy during the year was to hold between 6-9 months expenditure and to ensure sufficient funds were in hand to fund a Pioneer Deacon Post for 5 years from 1st September 2023 to 31st August 2028. A £20,000 annual grant has been secured in support of this post. Manse improvements were undertaken during the year at Stanhope and Spennymoor for which a grant of £16,800 was received. The Circuit Fund also facilitates payroll transactions for church based staff with churches transferring salary costs to the Circuit Fund. Transfers totalled £62,471 during 2023/24.

Model Trust Fund (Restricted)

The balance of the Model Trust Fund at the end of the year was £100,748. This fund derives from the sale of church buildings and manses and is restricted by the Methodist Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes.

Weardale Mission Fund (Restricted)

The balance of this fund is £11,967 and is earmarked for mission opportunities in Weardale.

Designated Funds 2024/25

The Charity Commission requires that Trustees set a policy for the management of the Circuit Funds. The total funds held at the end of the year (August 2024) were **£294,320** and have been earmarked as follows:

Reserves Fund - £114,000 Contribution to Pioneer Deacon Post
Reserves Fund - £20,000 Annual Grant towards Pioneer Deacon Post
Reserves Fund - £90,000 6-9 Month Revenue Costs
General Fund - £15,000 Manse Improvements
General Fund - £19,600 Safeguarding Manager Post
General Fund - £25,245 Church staff payroll commitments
Mission Fund - £11,967 Weardale (Restricted)

Managing Trustees
West Durham Methodist Circuit