

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

WEST DURHAM	Circuit
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**FOR THE YEAR ENDED
31 August 2023**

DARLINGTON	District	Circuit no	12
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Registered Charity - Charity Registration number

1134893

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Reverend Christopher Humble
Reverend Bruce Sawyer
Reverend Les Nevin

Circuit Stewards:

Judith Bainbridge
David Dixon
Frank Bell

Treasurer:

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Independent Examiner's Report to the Trustees of the

WEST DURHAM CIRCUIT NO 13/12

Charity Number 1134893

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the West Durham Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *A. Dinning*

Name of independent examiner: Audrey Dinning

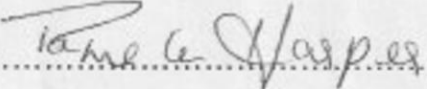
Relevant professional qualification of independent examiner: Retired Sub Post Mistress

Address: 19 Lambton Drive, Bishop Auckland, Co Durham. DL14 6LG.

Date: 2nd February 2023

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 8th January 2024

Name and address of treasurer: Pamela Harper, 44 Mayfields, Spennymoor, Co Durham
DL16 6RW

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will * be presented to the Circuit meeting held on: Thursday 21st March 2024

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Reverend Christopher Humble Date: 16th March 2024

West Durham Methodist Circuit
Receipts and Payments year ending 31st August 2023

<u>Receipts</u>		<u>Expenditure</u>	
Assessments	167,902.00	District Assessment	28,896.00
Connexional Funds	1,380.00	Connexional Funds	1,380.00
T.M.C.P.	25,000.00	Stipends	86,158.49
Seed Grant	2,000.00	Minister's Allowances	15,141.18
Returned Bond	865.00	Preaching	1,010.55
Prayer Handbooks	143.60	Manse's general	11,649.96
New people new places	20,000.00	Repairs & Maintenance	4,071.68
Barclays Reward	17.75	Telephone	1,619.94
from Weardale Mission	443.08	Printing net	1,433.14
Insurance refund	41.79	Postage & Stationary	300.03
		Lay Worker	22,881.08
		Support Worker	8,960.94
Willington Staff	58,117.20	Willington Staff	39,261.69
		Office	892.99
		Resources	731.95
		Bank Charges	205.82
		Apprentice Levy	657.00
		Admin Charges	536.00
		Prayer Handbooks	50.65
Donations Gift	460.00	Gift	460.00
		Seed Corn Grant	1,495.54
		Weardale Mission	126.75
		Byers Green	300.00
		Tangmere	24,293.97
		Stanhope Manse	7,699.20
Interest CFB			
General	2,677.65		
Reserve	2,669.31		
Totals	<u>£281,717.38</u>		<u>£260,214.55</u>

Brought Forward	170,318.62
Income	<u>281,717.38</u>
	452,036.00
Expenditure	<u>260,214.55</u>
Carried Forward	<u>191,821.45</u>

At Barclays 31/8/23	Balance £7,749.63
Less Unpresented cheques	
No.533 £87.00	
No.434 £690.00	<u>£777.00</u>
	£6,972.63
CFB general	105,099.41
CFB reserve	<u>79,749.41</u>
Total	<u>£191,821.45</u>

Weardale Mission	£11,371.39
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T.M.C.P.	£98,296.51
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Pamela Harper
Circuit Treasurer

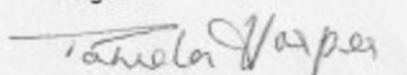
A. Sinner

Total funds held at 31st August 2023 = £301,488

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Menses & Equipment	950,000					950,000	950,000
Investment properties						0	
Investments						0	
Total fixed assets	950,000	0	0	0	0	950,000	950,000
Current Assets							
Debtors						0	
Loans by the Circuit						0	
Investments with TMCP		98,296		11,372		109,668	105,414
Central Finance Board Deposits	184,849					184,849	93,897
Cash at Bank and in hand	6,972					6,972	20,715
Total current assets	181,821	98,296	0	11,372	0	301,489	281,026
Current liabilities							
Creditors (due in under 1 year)						0	
Grants payable within 2022-23						0	
Total current liabilities	0	0	0	0	0	0	0
Net current assets/liabilities	181,821	98,296	0	11,372	0	301,489	281,026
Total assets less current liabilities	1,141,821	98,296	0	11,372	0	1,251,489	1,231,026
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Circuit						0	
Net assets	1,141,821	98,296	0	11,372	0	1,251,489	1,231,026
Funds of the Circuit							
General Fund (Unrestricted)	1,141,821					1,141,821	1,053,228
Circuit Model Trust Fund (Unrestricted)		98,296				98,296	185,192
Designated Funds (Unrestricted)			0			0	1,222
Total Unrestricted Funds						1,240,117	1,219,642
Restricted Funds				11,372		11,372	11,384
Endowment Funds					0	0	
Total Funds	1,141,821	98,296	0	11,372	0	1,251,489	1,231,026

Signed



Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

Notes to the accounts	Circuit Model Designated					Total 2021-22
	General Fund (Unrestricted)	Trust (Unrestricted)	Funds (unrestricted)	Restricted Funds	Endowment Funds	
	£	£	£	£	£	£
Income						
1 Donations and legacies	50					50
2 Income from monetary investments	509	684	2	48		1,243
3 Income from investment properties						0
4 Assessments on Churches	120,617					120,617
5 Capital Receipts		93,645				93,645
6 Grants received	22,243					22,243
7 Other charitable income	15,646					
8 Total income	159,065	94,329	2	48	-	253,444
Expenditure						
9 Grants and donations	17,992					17,992
10 Salaries and associated costs	139,925					139,925
11 Property maintenance	15,774					15,774
12 Connexional assessment & model trust levy		14,729				14,729
13 District Assessment & Levy	30,416	5,760				36,176
14 Depreciation						0
15 Office expenses	3,184	471	3			3,658
16 Other outgoings	906					906
17 Total charitable expenditure	208,197	20,960	3	0	0	229,160
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						
20 Net income/(expenditure)	-49,132	73,369	-1	48	0	24,284
21 Transfers between funds	116,222	115,000	1,221			1
22 Other gains/(losses)						
23 Net movement in funds	67,090	-41,631	-1,222	48	0	24,285
24 Total funds brought forward	103,229	165,191	1,222	11,384		281,026
25 Total funds carried forward	170,319	123,560	-	11,432	-	305,311

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

Notes to the accounts	Circuit Model Designated					Total 2022-23
	General Fund (Unrestricted)	Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	
	£	£	£	£	£	£
Income						
1 Donations and legacies	460					460
2 Income from monetary investments	5,347	3,765		383		9,495
3 Income from investment properties						0
4 Assessments on Churches	167,902					167,902
5 Capital Receipts						0
6 Grants received	22,000					22,000
7 Other charitable income	61,008					
8 Total income	256,717	3,765	-	383	-	260,865
Expenditure						
9 Grants and donations	3,463			443		3,906
10 Salaries and associated costs	174,607					174,607
11 Property maintenance	48,015					48,015
12 Connexional assessment & model trust levy		3,678				3,678
13 District Assessment & Levy	28,896					28,896
14 Depreciation						0
15 Office expenses	4,978	362				5,330
16 Other outgoings	258					258
17 Total charitable expenditure	260,215	4,030	0	443	0	264,688
18 Gains/(losses) on monetary investments						0
19 Gains/(losses) on investment properties						
20 Net income/(expenditure)	-3,498	-265	0	-60	0	-3,823
21 Transfers between funds	25,000	25,000				0
22 Other gains/(losses)						
23 Net movement in funds	21,502	-25,265	0	-60	0	-3,823
24 Total funds brought forward	170,319	123,560		11,432		305,311
25 Total funds carried forward	191,821	98,295	-	11,372	-	301,488

**WEST DURHAM METHODIST CIRCUIT
TRUSTEES ANNUAL REPORT
CHARITY REGISTRATION NUMBER 1134893**

**FINANCIAL REVIEW
2022/23**

Mission Statement

"Our mission as The West Durham Circuit, through our worship and nurture, is to grow disciples by resourcing, affirming, encouraging, supporting and helping God's people to walk in the way of Jesus and share the love of God in our communities."

2022/23 Financial Review

In support of the above Mission Statement and in line with the stated aims of the charity the West Durham Circuit utilises its funds in accordance with its aims and purpose as well as integrating those of the wider Methodist Church organisation.

The financial accounts for 2022/23 details all funds held and overseen by the Circuit Meeting the membership of which constitutes the managing Trustees of the West Durham Methodist Circuit Charity.

The Reserves Policy was reviewed during the year and relates to the general (unrestricted) funds which are freely available to be used for any of the purposes of the Circuit.

Other funds are also included for clarity and openness and to show that the Circuit has a policy for the management of all its resources not simply those that are defined as reserves.

The financial aims of the Charity are:

- (1) To secure and sustain the Circuit's viability and future
- (2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Circuit Financial Policy

Essentially provides for:

- a) The ministerial oversight and pastoral care of the seven local churches in the Circuit
- b) The support of a ministry team of three presbyter ministers, a Young People's employee and Administrative staff
- c) The maintenance of three Circuit Manses, one of which is rented out.

Financial Management

The Circuit assessment is reviewed annually and covers the annual revenue costs including the costs of (a) to (c) above.

Provision is made for property maintenance and any fluctuations in current or future staffing levels.

The Circuit Fund (Unrestricted General Fund)

Under Standing orders the Circuit must meet its financial obligations in relation to the support of its ministers, the maintenance of manses and the support of the District as well as meeting associated revenue costs. The total cost for the financial year was £191,822. Our reserves policy during the year was to hold between 6-9 months expenditure and to ensure sufficient funds were in hand to fund a new Pioneer Deacon Post for 5 years from 1st September 2023. In addition a grant of £20,000 was received in support of this post. Monies were allocated for manse improvements at Stanhope and Spennymoor.

Model Trust Fund (Restricted)

The balance of the Model Trust Fund at the end of the year was £98,295. This fund derives from the sale of church buildings and manses and is restricted by the Methodist Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes.

Weardale Mission Fund (Restricted)

The balance of this fund is £11,372. During the year its purpose was re-stated to give clarity on its future use which is earmarked for mission opportunities in Weardale.

Designated Funds 2023/24

The Charity Commission requires that Trustees set a policy for the management of the Circuit Funds. The total funds held at the end of the year (August 2023) were **£301,488** and have been earmarked as follows:

Reserves Fund - £135,000 Contribution to Pioneer Deacon Post
Reserves Fund - £20,000 Annual Grant towards Pioneer Deacon Post
Reserves Fund - £85,000 6-9 Month Revenue Costs
General Fund - £20,000 Manse Improvements
General Fund - £23,000 Employees for Young Persons and Safeguarding
General Fund - £18,000 Willington Open Door Staff Costs

Weardale Mission Fund - £11,372

Managing Trustees
West Durham Methodist Circuit