

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

West Durham	Circuit
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**FOR THE YEAR ENDED
31 AUGUST 2022**

Darlington	District	Circuit no	12
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Registered Charity - Charity Registration number

1134893

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Reverend Christopher Humble
Reverend Bruce Sawyer
Reverend Les Nevin

Circuit Stewards:

Judith Bainbridge
David Dixon
Frank Bell

Treasurer:

Pamela Harper

Independent Examiner's Report to the Trustees of the

WEST DURHAM CIRCUIT

Charity Number 1134893

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the West Durham Circuit for the year ended 31 August 2022. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable i.e. all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable i.e. all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *A. Dinning*

Name of independent examiner: Audrey Dinning

Relevant professional qualification of independent examiner: Retired Sub Post Mistress

Address: 19 Lambton Drive, Bishop Auckland, Co Durham. DL14 6LG

Date: 20th December 2022

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date: 11th November 2022

Name and address of treasurer: Pamela Harper, 44 Mayfields, Spennymoor. DL16 6RW

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will * be presented to the Circuit meeting held on: 16th March 2023

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: Reverend Christopher Humble Date: 16th March 2023

West Durham Methodist Circuit
Receipts and Payments Account Year ended 31st August 2022

<u>Receipts</u>		<u>Payments</u>	
Assessments	120,617.00	District Assessment	30 416.00
Connexional Funds	2,180.00	Connexional Funds	2,180.00
Insurance Refunds	779.63	Stipends	80,096.49
DWP (equipment for Dionne)	3,584.57	Ministers allowances	7,035.72
Donation	50.00	Preaching expenses	915.30
TMCP	115,000.49	Manse - General	8,835.23
TMCP closed account	1,220.44	Repairs & maintenance	4,587.49
Rent - Tangmere	7,900.00	Telephone	1,343.17
Sintons _refund	1,416.00	Postage ,printing & stationery	1,340.88
Closed accounts – Howden &		Office	1,023.60
Byers Green	3,150.11	Resources	819.10
from Willington /to pay		Pastoral Worker	20,890.75
Pastoral Worker	18,658.00	Youth worker	19,440.55
Barclay rewards	16.81	Support worker	7,878.00
Prayer handbooks	170.85	Bank charges	192.75
		Apprenticeship levy	528.44
		Admin charge – connexion	480.00
		Weardale mission	450.47
		Byers Green	2,351.12
		Seed corn grant	812.38
		Prayer handbooks	244.85
		Willington staff	1,316.35
		Grant Trinity lift	15,000.00
		Presentation Bible	18.00
Interest CFB			
General	235.83		
Reserve	273.30		
	<u>£275,253.03</u>		<u>£208,196.64</u>

Excess receipts over payments £67,056.39

Balance bro fwd 1st September 2021

Barclays Current account	20,715.54
Central Finance Board	
General account	5,706.42
Reserve account	76,806.80
Add excess for year	67,056.39
Add u/p cheque 20/21	33.47

£170,318.62

Balances at 1st September 2022

Barclays Current account	13,449.81
Central Finance Board	
general account	94,788.71
Reserve account	62,080.10

£170,318.62

Weardale Mission ***11,431.56***

TMCP 123,561.50

£ 135,003.06

TOTAL ASSETS

£ 305,311.68

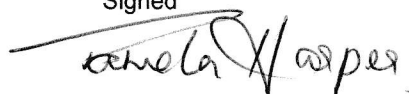
Pamela Harper
Circuit Treasurer
October 2022

A. Dinning

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	950,000					950,000	950,000
Investment properties						0	
Investments						0	
Total fixed assets	950,000	0	0	0	0	950,000	950,000
Current Assets							
Debtors						0	
Loans by the Circuit						0	
Investments with TMCP		123,560		11,432		134,992	166,414
Central Finance Board Deposits	156,869					156,869	93,897
Cash at Bank and in hand	13,450					13,450	20,715
Total current assets	170,319	123,560	0	11,432	0	305,311	281,026
Current liabilities							
Creditors (due in under 1 year)						0	
Grants payable within 2021-22						0	
Total current liabilities	0	0	0	0	0	0	0
Net current assets/liabilities	170,319	123,560	0	11,432	0	305,311	281,026
Total assets less current liabilities	1,120,319	123,560	0	11,432	0	1,255,311	1,231,026
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	
Loans to the Circuit						0	
						0	
Net assets	1,120,319	123,560	0	11,432	0	1,255,311	1,231,026
Funds of the Circuit							
General Fund (Unrestricted)	1,120,319					1,120,319	1,053,228
Circuit Model Trust Fund (Unrestricted)		123,560				123,560	165,192
Designated Funds (Unrestricted)			0			0	1,222
Total Unrestricted Funds						1,243,879	1,219,642
Restricted Funds				11,432		11,432	11,384
Endowment Funds					0	0	
Total Funds	1,120,319	123,560	0	11,432	0	1,255,311	1,231,026

Signed



Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies		50					50
2 Income from monetary investments		509	684	2	48		1,243
3 Income from investment properties							0
4 Assessments on Churches		120,617					120,617
5 Capital Receipts			93,645				93,645
6 Grants received		22,243					22,243
7 Other charitable income		15,646					15,646
8 Total income		159,065	94,329	2	48	-	253,444
Expenditure							
9 Grants and donations		17,992					17,992
10 Salaries and associated costs		139,925					139,925
11 Property maintenance		15,774					15,774
12 Connexional assessment & model trust levy			14,729				14,729
13 District Assessment & Levy		30,416	5,760				36,176
14 Depreciation							0
15 Office expenses		3,184	471	3			3,658
16 Other outgoing		906					906
17 Total charitable expenditure		208,197	20,960	3	0	0	229,160
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		-49,132	73,369	-1	48	0	24,284
21 Transfers between funds		116,222	- 115,000	- 1,221			1
22 Other gains/(losses)							
23 Net movement in funds		67,090	-41,631	-1,222	48	0	24,285
24 Total funds brought forward		103,229	165,191	1,222	11,384		281,026
25 Total funds carried forward		170,319	123,560	-	11,432	-	305,311

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		129	419	4	17		569
3 Income from investment properties							0
4 Assessments on Churches		114,318					114,318
5 Capital Receipts			78,593				78,593
6 Grants received		4,337					4,337
7 Other charitable income		19,495					19,495
8 Total income		138,279	79,012	4	17	-	217,312
Expenditure							
9 Grants and donations		334					334
10 Salaries and associated costs		121,233					121,233
11 Property maintenance		20,742					20,742
12 Connexional assessment & model trust levy			15,719				15,719
13 District Assessment & Levy		34,080	4,588				38,668
14 Depreciation							0
15 Office expenses		3,937	283	2			4,222
16 Other outgoings							0
17 Total charitable expenditure		180,326	20,590	2	0	0	200,918
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		-42,047	58,422	2	17	0	16,394
21 Transfers between funds		35,500 -	35,000	-	500		0
22 Other gains/(losses)							
23 Net movement in funds		-6,547	23,422	2	-483	0	16,394
24 Total funds brought forward		109,776	141,769	1,220	11,867		264,632
25 Total funds carried forward		103,229	165,191	1,222	11,384	-	281,026

**WEST DURHAM METHODIST CIRCUIT
TRUSTEES ANNUAL REPORT
CHARITY REGISTRATION NUMBER 1134893**

**FINANCIAL REVIEW
2021/22**

Mission Statement

“Our mission as The West Durham Circuit, through our worship and nurture, is to grow disciples by resourcing, affirming, encouraging, supporting and helping God’s people to walk in the way of Jesus and share the love of God in our communities.”

2021/22 Financial Review

In support of the above Mission Statement and in line with the stated aims of the charity the West Durham Circuit utilises its funds in accordance with its aims and purpose as well as integrating those of the wider Methodist Church organisation.

The financial accounts for 2021/22 details all funds held and overseen by the Circuit Meeting the membership of which constitutes the managing Trustees of the West Durham Methodist Circuit Charity.

The Reserves Policy was reviewed during the year and relates to the general (unrestricted) funds which are freely available to be used for any of the purposes of the Circuit.

Other funds are also included for clarity and openness and to show that the Circuit has a policy for the management of all its resources not simply those that are defined as reserves.

The financial aims of the Charity are:

- (1) To secure and sustain the Circuit’s viability and future
- (2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Circuit Financial Policy

Essentially provides for:

- a) The ministerial oversight and pastoral care of the seven local churches in the Circuit
- b) The support of a ministry team of three presbyter ministers, a Young People’s employee and Administrative staff
- c) The maintenance of three Circuit Manses, one of which is rented out.

Financial Management

The Circuit assessment is reviewed annually and covers the annual revenue costs including the costs of (a) to (c) above.

Provision is made for property maintenance and any fluctuations in current or future staffing levels.

The renting out of one property contributed £7,900 to the charity's income during the year.

The Circuit Fund (Unrestricted General Fund)

Under Standing orders the Circuit must meet its financial obligations in relation to the support of its ministers, the maintenance of manses and the support of the District as well as meeting associated revenue costs. The total cost for the financial year was £208,196. Our reserves policy during the year was to hold between 6-12 months expenditure in hand due to uncertainties facing the charity in its structure, staffing, number of churches and adverse post covid influences.

Model Trust Fund (Restricted)

The balance of the Model Trust Fund at the end of the year was £123,561. This fund derives from the sale of church buildings and manses and is restricted by the Methodist Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. During the year the receipt from the sale one church was received.

Weardale Mission Fund (Restricted)

The balance of this fund is £11,431. During the year its purpose was reviewed to give clarity on its future use which is earmarked for mission opportunities in Weardale.

Designated Funds 2022/23

The Charity Commission requires that Trustees set a policy for the management of the Circuit Funds. The total funds held at the end of the year (August 2022) were **£305,311** and have been earmarked as follows:

Reserves Fund - £135,000 Contribution to 5 year Pioneer Deacon Post
Reserves Fund - £85,000 6-9 Month Revenue Costs
General Fund - £20,000 Manse Improvements
General Fund - £40,000 Continuation of Young People's Employee
General Fund - £13,879 Unplanned revenue expenditure
Weardale Mission Fund - £11,431

Managing Trustees
West Durham Methodist Circuit