

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

West Durham	Circuit
-------------	---------

**FOR THE YEAR ENDED
31 AUGUST 2021**

Darlington	District	Circuit no	12
------------	----------	------------	----

Registered Charity - Charity Registration number

1134893

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

--

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Christopher Humble
Rev Bruce Sawyer
Rev Les Nevin

Circuit Stewards:

David Dixon
Judith Bainbridge
Frank Bell
David Dixon

Treasurer:

Pamela Harper

West Durham Methodist Circuit
Receipts and Payments Account Year ended 31st August 2021

<u>Receipts</u>		<u>Payments</u>	
Assessments	114,318.00	District Assessment	34,080.00
Printing	706.09	Stipends	77,935.64
District Grant	2,000.00	Ministers allowances	3,805.46
Donations	1,000.00	Preaching expenses	88.50
Insurance refunds	1,281.25	Manses – General	10,362.55
Council Tax refund	649.35	Repairs etc	5,941.50
Electricity refund- Tangmere	75.12	Telephone	1,429.92
N. Water refund- Tangmere	77.89	Postage	211.52
Barclay rewards	23.43	Printing & stationery	706.34
Loan repayment-Trinity	3,500.00	Resources	932.24
HMRC	2,336.70	Youth Worker	18,292.96
Prayer hanbooks	49.80	Support Worker	7,734.00
Rent Tangmere	6,000.00	Office	1,467.76
Transfer from TMCP	35,000.00	Bank charges	190.90
Howden-le-Wear refund	540.00	Apprenticeship levy	474.84
Transfer from W/dale mission	500.00	Admin charge	480.00
from Willington /to pay		Pastoral Worker	7,394.80
Pastoral Worker	5,592.00	Tangmere	478.14
		Howden le Wear	3,887.73
		Byers Green	72.00
		Weardale Mission	427.96
		District grant	334.41
		Equipment (Dionne)	3,596.57
Interest CFB			
General	23.53		
Reserve	105.47		
	129.00		
	<u>£173,778.63</u>		<u>£180,325.74</u>

Excess payments over receipt	£6,547.11
------------------------------	-----------

Balance bro fwd 1st September 2020

Barclays Current account	10,002.79
Central Finance Board	
General account	23,071.75
Reserve account	76,701.33
Deduct deficit for year	6,547.11

£103,228.76

Balances at 1st September 2021

Barclays Current account	20,715.54
Central Finance Board	
General account	5,706.42
Reserve account	76,806.80

£ 103,228.76

A. Dionne

Weardale Mission

11,383.95

TMCP

165,191.53

1,222.03

£166,413.56

TOTAL ASSETS

£ 269,642.32

adjoining

Pamela Harper
Circuit Treasurer
October 2021

Total Assets incl. Weardale Mission
£281,026.27

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manses & Equipment	950,000					950,000	950,000
Investment properties						0	
Investments						0	
Total fixed assets	950,000	0	0	0	0	950,000	950,000
Current Assets							
Debtors						0	
Loans by the Circuit						0	
Investments with TMCP		165,192	1,222			166,414	142,989
Central Finance Board Deposits	82,513			11,384		93,897	111,640
Cash at Bank and in hand	20,715					20,715	10,003
Total current assets	103,228	165,192	1,222	11,384	0	281,026	264,632
Current liabilities							
Creditors (due in under 1 year)						0	
Grants payable within 2020-21						0	
Total current liabilities	0	0	0	0	0	0	0
Net current assets/liabilities	103,228	165,192	1,222	11,384	0	281,026	264,632
Total assets less current liabilities	1,053,228	165,192	1,222	11,384	0	1,231,026	1,214,632
Long term liabilities (due after more than one year)							
Grants payable after 2020-21						0	
Loans to the Circuit						0	
Net assets	1,053,228	165,192	1,222	11,384	0	1,231,026	1,214,632
Funds of the Circuit							
General Fund (Unrestricted)	1,053,228					1,053,228	1,059,776
Circuit Model Trust Fund (Unrestricted)		165,192				165,192	141,769
Designated Funds (Unrestricted)			1,222			1,222	1,220
Total Unrestricted Funds						1,219,642	1,202,765
Restricted Funds				11,384		11,384	11,867
Endowment Funds					0	0	
Total Funds	1,053,228	165,192	1,222	11,384	0	1,231,026	1,214,632

Signed



Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		129	419	4	17		569
3 Income from investment properties							0
4 Assessments on Churches		114,318					114,318
5 Capital Receipts			78,593				78,593
6 Grants received		4,337					4,337
7 Other charitable income		19,495					
8 Total income		138,279	79,012	4	17	-	217,312
Expenditure							
9 Grants and donations		334					334
10 Salaries and associated costs		121,233					121,233
11 Property maintenance		20,742					20,742
12 Connexional assessment & model trust levy			15,719				15,719
13 District Assessment & Levy		34,080	4,588				38,668
14 Depreciation							0
15 Office expenses		3,937	283	2			4,222
16 Other outgoings							0
17 Total charitable expenditure		180,326	20,590	2	0	0	200,918
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		-42,047	58,422	2	17	0	16,394
21 Transfers between funds		35,500	35,000	-	500		0
22 Other gains/(losses)							
23 Net movement in funds		-6,547	23,422	2	-483	0	16,394
24 Total funds brought forward		109,776	141,769	1,220	11,867		264,632
25 Total funds carried forward		103,229	165,191	1,222	11,384	-	281,026

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		627	1,174	10	84		1,895
3 Income from investment properties							0
4 Assessments on Churches		132,305					132,305
5 Capital Receipts			6,761				6,761
6 Grants received		4,754					4,754
7 Other charitable income		2,965					2,965
8 Total income		140,651	7,935	10	84	-	148,680
Expenditure							
9 Grants and donations		1,992					1,992
10 Salaries and associated costs		108,908					108,908
11 Property maintenance		22,631					22,631
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		34,772	6,073				40,845
14 Depreciation							0
15 Office expenses		2,837	282	2			3,121
16 Other outgoings							0
17 Total charitable expenditure		171,140	6,355	2	0	0	177,497
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-30,489	1,580	8	84	0	-28,817
21 Transfers between funds							0
22 Other gains/(losses)							0
23 Net movement in funds		-30,489	1,580	8	84	0	-28,817
24 Total funds brought forward		140,265	140,189	1,212	11,783		293,449
25 Total funds carried forward		109,776	141,769	1,220	11,867	-	264,632

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date: 11th October 2021

Name and address of treasurer : Pamela Harper, 44 Mayfields, Spennymoor DL16 6RW

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 1st March 2022

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev. Christopher Humble Date 1st March 2022

Independent Examiner's Report to the Trustees of the

West Durham Circuit

Charity Number 1134893

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the West Durham Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

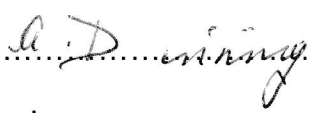
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable ie all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable ie all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner : Audrey Dinning

Relevant professional qualification of independent examiner: Retired Sub Post Mistress

Address 19 Lambton Drive, Bishop Auckland, Co Durham DL14 6LG

Date 14th January 2022

**WEST DURHAM METHODIST CIRCUIT
TRUSTEES ANNUAL REPORT
CHARITY REGISTRATION NUMBER 1134893**

**FINANCIAL REVIEW
2020/21**

Mission Statement

“Our mission as The West Durham Circuit, through our worship and nurture, is to grow disciples by resourcing, affirming, encouraging, supporting and helping God’s people to walk in the way of Jesus and share the love of God in our communities.”

2020/21 Financial Review

In support of the above Mission Statement and in line with the stated aims of the charity the West Durham Circuit utilises its funds in accordance with its aims and purpose as well as integrating those of the wider Methodist Church organisation.

The financial accounts for 2020/21 details all funds held and overseen by the Circuit Meeting the membership of which constitutes the managing Trustees of the West Durham Methodist Circuit Charity.

The Reserves Policy was reviewed during the year and relates to the general (unrestricted) funds which are freely available to be used for any of the purposes of the Circuit.

Other funds are also included for clarity and openness and to show that the Circuit has a policy for the management of all its resources not simply those that are defined as reserves.

The financial aims of the Charity are:

- (1) To secure and sustain the Circuit’s viability and future
- (2) To give reassurance to the general public that the Circuit, which is a charity, intends to use all of the money coming into its care for the purposes of the charity.

Circuit Financial Policy

Essentially provides for:

- a) The ministerial oversight and pastoral care of the seven local churches in the Circuit

- b) The support of a ministry team of three presbyter ministers, Youth work employee and Administrative staff
- c) The maintenance of three Circuit Manses, one of which is rented out.

Financial Management

The Circuit assessment is reviewed annually and covers the annual revenue costs including the costs of 1 (a) to 1 (c) above.

Provision is made for property maintenance and any fluctuations in current or future staffing levels.

The renting out of one property contributed £6,000 to the charity's income during the year.

The Circuit Fund (Unrestricted General Fund)

Under Standing orders the Circuit must meet its financial obligations in relation to the support of its ministers, the maintenance of manses and the support of the District as well as meeting associated revenue costs. The total cost for the financial year was £180,325. Our reserves policy during the year was to hold between 6-12 months expenditure in hand due to uncertainties facing the charity in its structure, staffing, number of churches and adverse covid influences.

Model Trust Fund (Restricted)

The balance of the Model Trust Fund at the end of the year was £166,413. This fund derives from the sale of church buildings and manses and is restricted by the Methodist Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. During the year the receipt from the sale one church was received.

Weardale Mission Fund (Restricted)

The balance of this fund is £11,384. During the year its purpose was reviewed to give clarity on its future use which is earmarked for mission opportunities in Weardale.

Designated Funds

The Charity Commission requires that Trustees set a policy for the management of the Circuit Funds. The total funds held at the end of the year were £281,026 and have been earmarked as follows:

Reserves Fund £175,000 – to be reviewed in 2021/22

Mission Fund £11,384

Current Accounts £16,049

Capital Receipts (£78,593) earmarked for post covid risks and priorities and to address fluctuating staffing costs from September 2021

Managing Trustees
West Durham Methodist Circuit