

**Shropshire Sailing Club**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**For the Year Ended**

**31 October 2024**

**Charity Number: 1134892**

**Company Number: 07073373**

# **Shropshire Sailing Club**

## **Contents**

	<b>Page</b>
Legal and Administrative Information	1
Trustees Annual Report	2
Independent Examiners Report	5
Statement of Financial Activities (including Income & Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8

## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mrs A J Eady  
Mr D A Coull  
Mr S D Hewitt  
Mr J R S Ridgers  
Mr R D Newey (resigned 27 February 2024)  
Mr C C Trump (appointed 27 February 2024)

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

The trustees present their report along with the financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

**Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

**Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

**Principal activities and achievements**

The club has enjoyed another successful year and continues to offer a range of activities, which we continue to strive to make increasingly inclusive, and which are well supported by members.

- Wednesday morning and evening social sailing
- Saturday Social Sailing
- A full Sunday Racing Programme that has included a number of 12 and 16 race series with four seasonal Commodore's Regattas and a Youth Regatta. As the year has progressed the numbers of members competing has steadily increased.
- The fortnightly Saturday Youth and Adult coaching sessions have again proved popular with up to 30 youngsters and adults attending each session. All keen to develop their sailing skills further after completing an RYA Course
- Training – as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer introductory RYA Youth Stage 1 Courses, RYA Youth Stage 2 Courses. Alongside these introductory courses for adults we ran RYA Level 1 Start Sailing and RYA Level 2 Basic Skills, Level 1 and Level 2 Keelboat Courses and RYA Powerboat Level 2 Courses.
- Through the RYA Onboarding and Discover Sailing Programme we have been able to offer a sailing experience in a safe and friendly atmosphere to over 300 youngsters through our Open Day in May and visits by a local school, Scout and Guide organisations and weekly visits by a local college.
- Sailability- Early in the year we accepted a donation of a Kinsman Keelboat from Rutland Sailing Club. The receipt of this boat has enhanced our Sailability Fleet and it has proven very popular with our less agile sailors. With the Kinsman and our new Kontra Power Boat we have been able to offer a fun sailing experience to individuals with additional needs. In summer we were proud to host a Day with the Parent and Carers Council (PACC) a local charity who's aim is to give experiences to young people with disabilities and their carers.
- The club is indebted to the club's volunteer training team for their professional delivery of the courses and Onboarding and Discover Sailing Sessions.
- The club is also indebted to all our volunteers who help to keep the club boats and the clubhouse and grounds in good shape.

During the year to date ( January 2025) our total number of club memberships have declined overall by 6.5% There appears to be no specific reason for this and it is worth noting that we attracted 74 new members during the year.

Efforts to boost and retain our membership will be ongoing with our Open Day, Discover Sailing, Sailability and our attendance at local events supported by the RYA.

Our focus last year was to replace an aging Power Boat. This we did with the purchase of a Kontra 450 at the early part of the year. This year we have focused on building up reserves to enable us to plan for the future.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

**Future Plans**

Our initial plans are to address the safety issues around the entrance gate and to undertake improvements to the paths around the clubhouse. The replacement of our aging training fleet and the building of new Jetty are also being considered by the general committee should funds become available.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £8,257 for the year (2023: £7,145). At the end of the year the charity had unrestricted reserves of £328,104 (2023: £319,847). Fixed assets represented £281,713 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

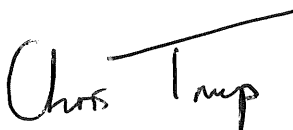
**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2024 was 6 (2023: 6)

**This report was approved by the Trustees and signed on its behalf by:**

Mr C C Trump



Date:

4 - 6 - 25

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2024, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11<sup>th</sup> June 2025

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income</b>					
Donations	2	3,670	380	4,050	2,103
Grants receivable	3	-	-	-	240
Income from charitable activities	6	52,934	-	52,934	58,056
Activities for generating funds	4	2,331	-	2,331	3,088
Investment income and interest	5	521	-	521	322
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>59,456</u>	<u>380</u>	<u>59,836</u>	<u>63,809</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	2,449	-	2,449	3,123
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	27,740	-	27,740	30,271
Premises running costs	10	15,998	-	15,998	16,892
Other costs	11	5,012	380	5,392	6,378
<b>Total expenditure</b>		<u>51,199</u>	<u>380</u>	<u>51,579</u>	<u>56,664</u>
<b>Net income</b>		8,257	-	8,257	7,145
Gross transfers between funds	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,257	-	8,257	7,145
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2023		319,847	-	319,847	312,702
<b>Total funds at 31 October 2024</b>		<u>328,104</u>	<u>-</u>	<u>328,104</u>	<u>319,847</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.



**Shropshire Sailing Club**  
**Balance Sheet**  
**as at 31 October 2024**

	Notes	2024 £	2023 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	281,713	269,554
<b>Current assets</b>			
Stock		-	-
Debtors	13	2,683	2,302
Cash at bank and in hand		49,326	52,532
		<u>52,009</u>	<u>54,834</u>
<b>Creditors: amounts falling due within one year</b>	14	5,618	4,541
<i>Net current assets</i>		<u>46,391</u>	<u>50,293</u>
<i>Net assets</i>		<u>328,104</u>	<u>319,847</u>
<b>The funds of the charity :</b>			
Restricted funds	16	-	-
Unrestricted funds	16	328,104	319,847
<i>Total charity funds</i>		<u>328,104</u>	<u>319,847</u>

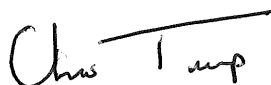
For the financial year ended 31 October 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:

Mr C C Trump



Date:

4-6-25.

Company Registration No. 07073373

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

<b>2 Donations</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Co-Op nominated Charity Scheme	-	-	-	1,469
Sundry donations	170	-	170	70
Donation to fund boat purchase	-	-	-	250
Barts Bash - Donations to RNLI	-	380	380	314
Kinsman Keelboat donated asset from Rutland Sailing Club	3,500	-	3,500	-
	<u>3,670</u>	<u>380</u>	<u>4,050</u>	<u>2,103</u>

<b>3 Grants receivable</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Ellesmere Rural Parish Council - Sailability grant	-	-	-	240
	<u>-</u>	<u>-</u>	<u>-</u>	<u>240</u>

<b>4 Activities for generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Fundraising events	2,168	-	2,168	2,453
Sales of merchandise	163	-	163	635
	<u>2,331</u>	<u>-</u>	<u>2,331</u>	<u>3,088</u>

<b>5 Investment Income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
UK interest received	521	-	521	322
	<u>521</u>	<u>-</u>	<u>521</u>	<u>322</u>

<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
Subscriptions	31,027	-	31,027	32,886
Berth fees	7,554	-	7,554	7,250
Training fees and courses	10,908	-	10,908	13,015
Group Booking - 'on boarding events'	2,145	-	2,145	4,790
Sundry sales and other income	-	-	-	115
Profit from sale of assets	1,300	-	1,300	-
	<u>52,934</u>	<u>-</u>	<u>52,934</u>	<u>58,056</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Fundraising events	2,363	-	2,363	2,528
	Goods for resale	86	-	86	595
		<u>2,449</u>	<u>-</u>	<u>2,449</u>	<u>3,123</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	RYA Subscription	771	-	771	722
	Postage and stationery	11	-	11	-
	Insurance	8,820	-	8,820	7,878
	Fuel and lubricants	625	-	625	898
	Chandlery	668	-	668	313
	Sailing equipment repairs	109	-	109	543
	Motor servicing	564	-	564	449
	Prizes	738	-	738	913
	Whitemere rent	7,365	-	7,365	8,439
	Training provision costs	1,551	-	1,551	5,744
	Sundry	114	-	114	-
	Depreciation	6,404	-	6,404	4,372
		<u>27,740</u>	<u>-</u>	<u>27,740</u>	<u>30,271</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Rates	332	-	332	347
	Electricity	1,420	-	1,420	1,336
	Septic tank refuse disposal	2,262	-	2,262	2,760
	Repairs	205	-	205	244
	Water front and grounds maintenance	291	-	291	561
	Cleaning	4,619	-	4,619	5,160
	Telephone	452	-	452	401
	Depreciation	6,417	-	6,417	6,083
		<u>15,998</u>	<u>-</u>	<u>15,998</u>	<u>16,892</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Software Licence	1,954	-	1,954	2,189
	Health and safety	131	-	131	481
	Advertising	-	-	-	135
	Travelling	771	-	771	698
	Independent examiners fee	900	-	900	900
	Charitable donation	-	380	380	489
	Bank charges	576	-	576	640
	Sundry	680	-	680	846
		<u>5,012</u>	<u>380</u>	<u>5,392</u>	<u>6,378</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2023	271,820	71,139	1,989	344,948
Additions	-	23,310	1,670	24,980
Disposals	-	-	-	-
At 31 October 2024	<u>271,820</u>	<u>94,449</u>	<u>3,659</u>	<u>369,928</u>
<b>Depreciation</b>				
At 1 November 2023	18,251	56,107	1,036	75,394
Charge for the year	5,699	6,404	718	12,821
Disposals	-	-	-	-
At 31 October 2024	<u>23,950</u>	<u>62,511</u>	<u>1,754</u>	<u>88,215</u>
<b>Net book value</b>				
At 31 October 2024	<u>247,870</u>	<u>31,938</u>	<u>1,905</u>	<u>281,713</u>
At 1 November 2023	<u>253,569</u>	<u>15,032</u>	<u>953</u>	<u>269,554</u>

**13 Debtors**

	2024 £	2023 £
Trade debtors	400	50
Prepayments	2,283	2,252
Other debtors	-	-
	<u>2,683</u>	<u>2,302</u>

**14 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors and accruals	5,618	4,541
	<u>5,618</u>	<u>4,541</u>

The current land lease annual charge is currently being negotiated. An accrual has been included in the accounts based on the current information that is available.

**15 Analysis of net assets between funds**

	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 October 2024 are represented by:			
Tangible fixed assets	281,713	-	281,713
Current assets	52,009	-	52,009
Current liabilities	(5,618)	-	(5,618)
<b>Total net assets</b>	<u>328,104</u>	<u>-</u>	<u>328,104</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

	At 1 November 2023	Incoming resources	Outgoing resources	Transfers	At 31 October 2024
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	304,684	58,935	(51,199)	(29,855)	282,565
Boat fund	15,163	222	-	6,195	21,580
Building Fund		299		23,660	23,959
<b>Total Unrestricted funds</b>	<u>319,847</u>	<u>59,456</u>	<u>(51,199)</u>	<u>-</u>	<u>328,104</u>
<b>Restricted funds :</b>					
Charity donation fund	-	380	(380)	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>380</u>	<u>(380)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>319,847</u>	<u>59,836</u>	<u>(51,579)</u>	<u>-</u>	<u>328,104</u>

The funds transfers represent the use of the donations to purchase equipment in the year.

The unrestricted Boat fund and Building Fund balance are amounts that have been separately designated by the committee

**17 Financial commitments**

At 31 October 2024 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Operating leases :</b>		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	139,500	145,500
	<u>169,500</u>	<u>175,500</u>

The club has a long term rental lease which does not expire until 2048.

The club is currently in negotiations regarding the annual lease amount.

**18 Capital commitments**

At 31 October 2024 the charity had no capital commitments.