

Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2023

Charity Number: 1134892

Company Number: 07073373

## **Shropshire Sailing Club**

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mrs A J Eady  
Mr C C Carter (resigned 28 February 2023)  
Mr D A Coull  
Mr S D Hewitt  
Mr M P Mayne (resigned 28 February 2023)  
Mr J R S Ridgers  
Mr R D Newey

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

The trustees present their report along with the financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

**Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

**Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

**Principal activities and achievements**

The club has enjoyed another successful year and continues to offer a range of activities, which we continue to strive to make increasingly inclusive, and which are well supported by members.

- Wednesday morning and evening social sailing,
- Saturday Social Sailing,
- A full Sunday racing programme that has included a number of 12 and 16-race series' with four seasonal Commodore's Regattas and a Youth Regatta. As the year has progressed the numbers of members competing has steadily increased. Shropshire SC was also privileged to provide a venue to the International Topper Class Association (ITCA) for a training event. A first for the club.
- The fortnightly Saturday Youth Development and Adult Refresher sessions have proved particularly popular this year with up to 30 youngsters and adults attending each session. All keen to develop their sailing skills further after completing an RYA Course.
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer introductory RYA Youth Stage 1 Courses and RYA Youth Stage 2 Courses. Alongside these, introductory courses for adults we run RYA Level 1 Start Sailing and RYA Level 2 Basic Skills, Level 1 and Level 2 Keelboat Courses and RYA powerboat Level 2 Courses.
- Through the RYA's OnBoard programme that introduces young people to sailing and windsurfing, the club has been able to offer a sailing experience in a safe and friendly atmosphere to over 300 youngsters and adults through our Open Day in May and visits by a local school, scout, and guide organisations and weekly visits by a local college.
- This year we had the pleasure in hosting a visit by some 300 cadets from the Devon Cadet Force who ran a very successful week long camp at the club with a range of water based activities.
- The club has this year received accreditation as an RYA Sailability venue, and has purchased 3 dinghies suitable for disabled sailors to support this.

The club is indebted to the club's volunteer training team for the professional delivery of the courses and on boarding sessions.

During the year to date, (January 2024), our total number of Club memberships have declined overall by 11%. There appears to be no specific reason for this and it is worth noting that we attracted 63 new members during the year. Efforts to boost and retain our membership will be ongoing with our Open Day, Go Sailing and Sailability events supported by the RYA.

With the clubhouse and grounds in good condition, the focus financially this year has been on ensuring that there were sufficient funds in the accounts to enable the replacement of one of the aging power boats with a new safety boat. After careful consideration, a Kontra 450 has been decided upon, and the intention is to place an order, with an expectation of delivery early in 2024.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

**Future Plans**

As well as looking forward to the delivery of the new safety boat, the club plans to extend our Sailability programme, and continue to build on the racing programme with the possibility of a winter series next year.  
The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £7,145 for the year (2022: £1,247). At the end of the year the charity had unrestricted reserves of £319,847 (2022: £312,527). Fixed assets represented £269,554 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2023 was 6 (2022: 8)

**This report was approved by the Trustees and signed on its behalf by:**



Mr R D Newey

Date: 30-04-2024

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2023, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated :

4<sup>th</sup> May 2024.

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Income</b>					
Donations	2	1,539	564	2,103	379
Grants receivable	3	-	240	240	-
Income from charitable activities	6	58,056	-	58,056	52,129
Activities for generating funds	4	3,088	-	3,088	373
Investment income and interest	5	322	-	322	4
Other incoming resources		-	-	-	-
<b>Total income</b>		<b>63,005</b>	<b>804</b>	<b>63,809</b>	<b>52,885</b>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	<b>3,123</b>	<b>-</b>	<b>3,123</b>	<b>224</b>
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	30,271	-	30,271	24,667
Premises running costs	10	16,892	-	16,892	22,014
Other costs	11	5,889	489	6,378	4,733
<b>Total expenditure</b>		<b>56,175</b>	<b>489</b>	<b>56,664</b>	<b>51,638</b>
<b>Net Income</b>		<b>6,830</b>	<b>315</b>	<b>7,145</b>	<b>1,247</b>
Gross transfers between funds	16	490	(490)	-	-
<b>Net movement in funds</b>		<b>7,320</b>	<b>(175)</b>	<b>7,145</b>	<b>1,247</b>
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2022		312,527	175	312,702	311,455
<b>Total funds at 31 October 2023</b>		<b>319,847</b>	<b>-</b>	<b>319,847</b>	<b>312,702</b>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.



**Shropshire Sailing Club**  
**Balance Sheet**  
**as at 31 October 2023**

	Notes	2023 £	2022 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	269,554	274,883
<b>Current assets</b>			
Stock		-	286
Debtors	13	2,302	2,561
Cash at bank and in hand		52,532	38,066
		<u>54,834</u>	<u>40,913</u>
<b>Creditors: amounts falling due within one year</b>	14	4,541	3,094
<i>Net current assets</i>		<u>50,293</u>	<u>37,819</u>
<i>Net assets</i>		<u>319,847</u>	<u>312,702</u>
<b>The funds of the charity :</b>			
Restricted funds	16	-	175
Unrestricted funds	16	319,847	312,527
<i>Total charity funds</i>		<u>319,847</u>	<u>312,702</u>

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:



Mr R D Newey

Date: 30-04-2024

Company Registration No. 07073373

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

<b>2 Donations</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Co-Op nominated Charity Scheme	1,469	-	1,469	204
Sundry donations	70	-	70	-
Doantion to fund boat purchase	-	250	250	-
Barts Bash - Donations to Midlands Air Ambulance	-	314	314	-
Collection for Seven Hospice	-	-	-	175
	<u>1,539</u>	<u>564</u>	<u>2,103</u>	<u>379</u>
<b>3 Grants receivable</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Ellesmere Rural Parish Council - Sailability grant	-	240	240	-
	<u>-</u>	<u>240</u>	<u>240</u>	<u>-</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Fundraising events	2,453	-	2,453	149
Sales of merchandise	635	-	635	224
	<u>3,088</u>	<u>-</u>	<u>3,088</u>	<u>373</u>
<b>5 Investment Income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
UK interest received	322	-	322	4
	<u>322</u>	<u>-</u>	<u>322</u>	<u>4</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Subscriptions	32,886	-	32,886	30,737
Berth fees	7,250	-	7,250	6,051
Boat hire	-	-	-	-
Training fees and courses	13,015	-	13,015	12,136
Group Booking - 'on boarding events'	4,790	-	4,790	3,205
Sundry sales and other income	115	-	115	-
	<u>58,056</u>	<u>-</u>	<u>58,056</u>	<u>52,129</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
	Fundraising events	2,528	-	2,528	-
	Goods for resale	595	-	595	224
		<u>3,123</u>	<u>-</u>	<u>3,123</u>	<u>224</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
	RYA Subscription	722	-	722	686
	Postage and stationery	-	-	-	85
	Insurance	7,878	-	7,878	7,167
	Fuel and lubricants	898	-	898	1,081
	Chandlery	313	-	313	461
	Sailing equipment repairs	543	-	543	345
	Motor servicing	449	-	449	2,009
	Prizes	913	-	913	676
	Whitemere rent	8,439	-	8,439	6,000
	Volunteer Training	-	-	-	500
	Training provision costs	5,744	-	5,744	1,180
	Training equipment hire	-	-	-	170
	Depreciation	4,372	-	4,372	4,307
		<u>30,271</u>	<u>-</u>	<u>30,271</u>	<u>24,667</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
	Rates	347	-	347	417
	Electricity	1,336	-	1,336	705
	Septic tank refuse disposal	2,760	-	2,760	2,874
	Repairs	244	-	244	390
	Water front and grounds maintenance	561	-	561	7,112
	Cleaning	5,160	-	5,160	4,439
	Telephone	401	-	401	248
	Depreciation	6,083	-	6,083	5,829
		<u>16,892</u>	<u>-</u>	<u>16,892</u>	<u>22,014</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
	Software Licence	2,189	-	2,189	1,564
	Health and safety	481	-	481	190
	Advertising	135	-	135	-
	Travelling	698	-	698	708
	Accountancy services	-	-	-	84
	Independent examiners fee	900	-	900	852
	Charitable donation	-	489	489	-
	Bank charges	640	-	640	669
	Sundry	846	-	846	666
		<u>5,889</u>	<u>489</u>	<u>6,378</u>	<u>4,733</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2022	271,820	66,655	1,347	339,822
Additions	-	4,484	642	5,126
Disposals	-	-	-	-
At 31 October 2023	<u>271,820</u>	<u>71,139</u>	<u>1,989</u>	<u>344,948</u>
<b>Depreciation</b>				
At 1 November 2022	12,552	51,735	652	64,939
Charge for the year	5,699	4,372	384	10,455
Disposals	-	-	-	-
At 31 October 2023	<u>18,251</u>	<u>56,107</u>	<u>1,036</u>	<u>75,394</u>
<b>Net book value</b>				
At 31 October 2023	<u>253,569</u>	<u>15,032</u>	<u>953</u>	<u>269,554</u>
At 1 November 2022	<u>259,268</u>	<u>14,920</u>	<u>695</u>	<u>274,883</u>

<b>13 Debtors</b>	<b>2023</b> £	<b>2022</b> £
Trade debtors	50	316
Prepayments	2,252	2,245
Other debtors	-	-
	<u>2,302</u>	<u>2,561</u>

<b>14 Creditors: amounts falling due within one year</b>	<b>2023</b> £	<b>2022</b> £
Other creditors and accruals	4,541	3,094
	<u>4,541</u>	<u>3,094</u>

The current land lease annual charge is currently being negotiated. An accrual has been included in the accounts based on the current information that is available.

<b>15 Analysis of net assets between funds</b>	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances as at 31 October 2023 are represented by:			
Tangible fixed assets	269,554	-	269,554
Current assets	54,834	-	54,834
Current liabilities	(4,541)	-	(4,541)
<b>Total net assets</b>	<u>319,847</u>	<u>-</u>	<u>319,847</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

	At 1 November 2022	Incoming resources	Outgoing resources	Transfers	At 31 October 2023
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	297,527	62,842	(56,175)	490	304,684
Boat fund	15,000	163	-	-	15,163
<b>Total Unrestricted funds</b>	<u>312,527</u>	<u>63,005</u>	<u>(56,175)</u>	<u>490</u>	<u>319,847</u>
<b>Restricted funds :</b>					
Boat replacement fund	-	250	-	(250)	-
Sailability fund	-	240	-	(240)	-
Charity donation fund	175	314	(489)	-	-
<b>Total restricted funds</b>	<u>175</u>	<u>804</u>	<u>(489)</u>	<u>(490)</u>	<u>-</u>
<b>Total funds</b>	<u>312,702</u>	<u>63,809</u>	<u>(56,664)</u>	<u>-</u>	<u>319,847</u>

The funds transfers represent the use of the donations to purchase equipment in the year.  
The committee has allocated £15,163 to the designated boat fund.

**17 Financial commitments**

At 31 October 2023 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Operating leases :</b>		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	145,500	151,500
	<u>175,500</u>	<u>181,500</u>

The club has a long term rental lease which does not expire until 2048.  
The club is currently in negotiations regarding the annual lease amount.

**18 Capital commitments**

At 31 October 2023 the charity had no capital commitments.