

Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2021

Charity Number: 1134892

Company Number: 07073373

# **Shropshire Sailing Club**

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mr R R Hilliard (resigned 23/2/21)  
Mr J G Simpson (resigned 23/2/21)  
Mr M W Hamblin (resigned 23/2/21)  
Mrs C S Murphy (resigned 23/2/21)  
Mr D P J Robinson (resigned 12/4/21)  
Mr C A Smith (resigned 23/2/21)  
Mrs A J Eady (appointed 23/2/21)  
Mr C C Carter (appointed 23/2/21)  
Mr D A Coull (appointed 8/3/21)  
Mr S D Hewitt (appointed 23/2/21)  
Mr M P Mayne (appointed 23/2/21)  
Mr J R S Ridgers (appointed 23/2/21)  
Mr R D Newey (appointed 6/9/21)

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

D Fox FCCA  
Walletts  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2021**

The trustees present their report along with the financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

### **Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

### **Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

### **How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2021**

**Principal activities, achievements and plans**

**Statement of Achievement**

The highlight of the year was the grand opening of our new clubhouse on Sunday 3rd October 2021. After more than a decade of planning and fund raising, the dreams of dedicated members came to fruition with the opening of a purpose-designed facility, which will open up many new opportunities for the club.

Following the staged relaxing of Covid-19 restrictions the club was able to offer

- Wednesday morning and evening social sailing,
- Saturday Social Sailing,
- A full Sunday racing programme including 2 Commodore's Regattas.
- The Bi-weekly Saturday Youth Development sessions has developed the skills of many of the young sailors within the club. On average, each session had 15 - 20 regular participants
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer 2 RYA Youth Stage 1 Courses and 2 RYA Youth Stage 2 Courses, 1 RYA Adult Level 1 Course, 2 RYA Adult Level 2 Courses, 1 Level 1 Keelboat Course and 1 Level 2 Keelboat Course and 3 RYA powerboat Level 2 Courses. All courses ran with a reduced course size to ensure social distancing rules could be maintained,
- On Boarding sessions. The club was able to offer 7 On Boarding sessions to local schools and organisations.

The club is indebted to the club's volunteer training team for the professional delivery of the courses and on boarding sessions.

Whilst the club saw an increase in activities the impact of Covid-19 was that, we lost three affiliated memberships. i.e. local schools, but gained a new one.

Overall the income from memberships and training was 14% higher than 2019/20.

The club is indebted to Shropshire Council for their financial support during this difficult time. We are also indebted to the clubs membership for their support by paying their membership fees at a time when the Covid-19 situation remained fluid and uncertain.

We are thankful to a club member for his kind donation that supported the club with the purchase of two Bahia sailing dinghies'. We are also grateful to Oswestry Sports Forum who provided a grant that helped the club purchase "Swiftchick", a Flying 15 type sailing dinghy that will allow the club to offer keelboat training and to support the clubs ambition to offer the sailing experience to people with disabilities.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2021**

**Future Plans**

It is hoped that our new modern clubhouse will allow us to maintain and realise our membership potential and to develop new opportunities such as Sailability and stand up paddle boarding.

The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £20,487 for the year (2020: £95,171). At the year of the year the charity had reserves of £311,455 (2020: £290,968). Fixed assets represented £277,480 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2021 was 8 (2019: 7)

**This report was approved by the Trustees and signed on its behalf by:**

Mr I Johnson

Date: 24th February 2022

## **Independent Examiner's Report to the trustees of Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2021, which are set out on pages 6 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated : 7th March 2022

D. Fox FCCA  
Walletts  
Adventure Place  
Hanley  
Stoke-on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Income</b>					
Donations	2	420	-	420	11,451
Grants receivable	3	18,398	250	18,648	86,800
Income from charitable activities	6	43,661	-	43,661	34,479
Activities for generating funds	4	248	-	248	1,558
Investment income and interest	5	1	-	1	216
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>62,728</u>	<u>250</u>	<u>62,978</u>	<u>134,504</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	519	-	519	1,297
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	20,583	-	20,583	17,933
Premises running costs	10	18,018	-	18,018	6,432
Other costs	11	3,371	-	3,371	13,671
<b>Total expenditure</b>		<u>42,491</u>	<u>-</u>	<u>42,491</u>	<u>39,333</u>
<b>Net income</b>		20,237	250	20,487	95,171
Gross transfers between funds	16	<u>6,250</u>	<u>(6,250)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		26,487	(6,000)	20,487	95,171
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2020		283,136	7,832	290,968	195,797
Total funds at 31 October 2021		<u>309,623</u>	<u>1,832</u>	<u>311,455</u>	<u>290,968</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.



**Shropshire Sailing Club**  
**Balance Sheet**  
**as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	277,480	252,354
<b>Current assets</b>			
Stock		146	-
Debtors	13	2,585	3,035
Cash at bank and in hand		33,873	42,113
		<u>36,604</u>	<u>45,148</u>
<b>Creditors: amounts falling due within one year</b>	14	2,629	6,534
<i>Net current assets</i>		<u>33,975</u>	<u>38,614</u>
<i>Net assets</i>		<u>311,455</u>	<u>290,968</u>
<b>The funds of the charity :</b>			
Restricted funds	16	1,832	7,832
Unrestricted funds	16	309,623	283,136
<i>Total charity funds</i>		<u>311,455</u>	<u>290,968</u>

For the financial year ended 31 October 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:

Mr I Johnson

Date: 24th February 2022

**Company Registration No. 07073373**

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

<b>2 Donations</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Donations - New Club House	-	-	-	5,406
Donations - Boat fund	-	-	-	6,000
Sundry donations	420	-	420	45
Value of donated assets	-	-	-	-
Sale of donated asset	-	-	-	-
	<u>420</u>	<u>-</u>	<u>420</u>	<u>11,451</u>
<b>3 Grants receivable</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Grants towards new sailing club building				
Sport England Grant	-	-	-	75,000
Twemlows Grant	-	-	-	1,000
Mary Hignett Bequest Fund	-	-	-	800
Oswestry Sports Forum Grant	-	250	250	-
COVID support grant	18,398	-	18,398	10,000
	<u>18,398</u>	<u>250</u>	<u>18,648</u>	<u>86,800</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Fundraising events	135	-	135	1,558
Sales of merchandise	113	-	113	-
	<u>248</u>	<u>-</u>	<u>248</u>	<u>1,558</u>
<b>5 Investment Income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
UK interest received	1	-	1	216
	<u>1</u>	<u>-</u>	<u>1</u>	<u>216</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Subscriptions	30,296	-	30,296	29,971
Berth fees	222	-	222	-
Boat hire	425	-	425	145
Training fees and courses	8,672	-	8,672	4,063
Group Booking - 'on boarding events'	4,046	-	4,046	-
Sundry sales and other income	-	-	-	300
	<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>34,479</u>
<b>7 Taxation</b>				

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
	Fundraising events	415	-	415	1,297
		104	-	104	-
		<u>519</u>	<u>-</u>	<u>519</u>	<u>1,297</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
	RYA Subscription	666	-	666	666
	Postage and stationery	50	-	50	179
	Insurance	5,494	-	5,494	5,409
	Fuel and lubricants	569	-	569	579
	Chandlery	775	-	775	743
	Motor servicing	489	-	489	743
	Prizes	68	-	68	73
	Whitemere rent	6,000	-	6,000	4,500
	Training provision costs	1,012	-	1,012	420
	Depreciation	5,460	-	5,460	4,621
	Profit from sale of equipment	-	-	-	-
		<u>20,583</u>	<u>-</u>	<u>20,583</u>	<u>17,933</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
	Rates	218	-	218	175
	Electricity	3,230	-	3,230	1,612
	Repairs	642	-	642	343
	Water front and grounds maintenance	5,312	-	5,312	-
	Cleaning	2,601	-	2,601	2,345
	Telephone	412	-	412	255
	Depreciation	5,603	-	5,603	1,702
		<u>18,018</u>	<u>-</u>	<u>18,018</u>	<u>6,432</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
	Software Licence	1,674	-	1,674	1,219
	Health and safety	468	-	468	693
	Advertising	66	-	66	-
	Travelling	24	-	24	155
	Independent examiners fee	817	-	817	780
	Old sailing club - write off of value	-	-	-	10,283
	Charitable donation	150	-	150	-
	Sundry	172	-	172	541
		<u>3,371</u>	<u>-</u>	<u>3,371</u>	<u>13,671</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2020	242,840	52,566	688	296,094
Additions	23,365	12,425	399	296,094
Old sailing club - write off of value	-	-	-	-
Disposals	-	-	-	-
At 31 October 2021	<u>266,205</u>	<u>64,991</u>	<u>1,087</u>	<u>332,283</u>
<b>Depreciation</b>				
At 1 November 2020	1,579	41,968	193	43,740
Charge for the year	5,400	5,460	203	11,063
Disposals	-	-	-	-
At 31 October 2021	<u>6,979</u>	<u>47,428</u>	<u>396</u>	<u>54,803</u>
<b>Net book value</b>				
At 31 October 2021	<u>259,226</u>	<u>17,563</u>	<u>691</u>	<u>277,480</u>
At 1 November 2020	<u>241,261</u>	<u>10,598</u>	<u>495</u>	<u>252,354</u>

<b>13 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	-	1,110
Prepayments	2,585	1,925
Other debtors	-	-
	<u>2,585</u>	<u>3,035</u>

<b>14 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Other creditors and accruals	2,629	6,534
	<u>2,629</u>	<u>6,534</u>

<b>15 Analysis of net assets between funds</b>	<b>General funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances as at 31 October 2021 are represented by:			
Tangible fixed assets	277,480	-	277,480
Current assets	34,772	1,832	36,604
Current liabilities	(2,629)	-	(2,629)
<b>Total net assets</b>	<u>309,623</u>	<u>1,832</u>	<u>311,455</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

	At 1 November 2020	Incoming resources	Outgoing resources	Transfers	At 31 October 2021
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	282,836	62,728	(42,491)	6,080	309,153
Coffuffle boat replacement fund	300	-		170	470
<b>Total Unrestricted funds</b>	<u>283,136</u>	<u>62,728</u>	<u>(42,491)</u>	<u>6,250</u>	<u>309,623</u>
<b>Restricted funds :</b>					
Coffuffle boat replacement fund	1,832	-	-	-	1,832
Training boat replacement fund	6,000	-	-	(6,000)	-
Boat fund	-	250	-	(250)	-
<b>Total restricted funds</b>	<u>7,832</u>	<u>250</u>	<u>-</u>	<u>(6,250)</u>	<u>1,832</u>
<b>Total funds</b>	<u>290,968</u>	<u>62,978</u>	<u>(42,491)</u>	<u>-</u>	<u>311,455</u>

**17 Financial commitments**

At 31 October 2021 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2021 £</b>	<b>2020 £</b>
Operating leases :		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	151,500	157,500
	<u>181,500</u>	<u>187,500</u>

The club has a long term rental lease which does not expire until 2048.

**18 Capital commitments**

At 31 October 2021 the charity had no capital commitments.