

# SHROPSHIRE SAILING CLUB

England & Wales · Charity number 1134892

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07073373](#)

**Registered** 2010-03-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Coton Park Farm  
Coton  
Whitchurch  
Shropshire  
SY13 2RD

**Phone** 07917025003

**Email** [treasurer@shropshiresailingclub.co.uk](mailto:treasurer@shropshiresailingclub.co.uk)

**Website** [www.shropshiresailingclub.co.uk](http://www.shropshiresailingclub.co.uk)

## Activities

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**Objects:** 52. OBJECTIVES. THE CHARITY'S OBJECTIVES (THE OBJECTIVES), BEING PRIMARILY ADVANCED IN NORTH SHROPSHIRE ARE 521 THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVISION OF FACILITIES FOR SAILING, IN PARTICULAR DINGHY SAILING 52 2 THE ADVANCEMENT OF THE PHYSICAL EDUCATION OF YOUNG PEOPLE BY PROVIDING AND ASSISTING IN THE PROVISION OF COACHING, EQUIPMENT AND FACILITIES FOR SAILING 52 3 TO EDUCATE THE PUBLIC ABOUT THE SUSTAINABLE RECREATIONAL USE OF WETLAND SITES, IN PARTICULAR WHITEMERE, AND THE ECOLOGICAL CHARACTER AND ECOSYSTEMS OF WETLANDS. IN THIS CLAUSE 'SUSTAINABLE RECREATIONAL USE' MEANS THE LONG TERM USE OF THE WETLAND FOR SPORT AND OTHER LEISURE ACTIVITIES WITHOUT DEGRADING ITS ENVIRONMENTAL STATUS AS SITE OF SPECIAL SCIENTIFIC INTEREST AND A RAMSAR WETLAND

**Activities:** The charity provides community involvement in healthy recreation - dinghy sailing, advances the physical education of all by providing equipment and facilities and educating the public about the sustainable recreational use of the Mere. The charity aims to provide these facilities at a low cost and to some groups free of charge.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NORTH SHROPSHIRE
- Cheshire East
- Cheshire West & Chester
- Shropshire
- Wrexham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£59,836	£51,579	-	-
2023-10-31	£63,809	£56,664	-	-
2022-10-31	£52,885	£51,638	-	-
2021-10-31	£62,728	£42,491	-	-
2020-10-31	£46,298	£39,333	-	-

## Trustees

Name	Role	Appointed
<b>John Roger Stephen Ridgers</b>	Chair	2021-02-23
Alison Jane Louise Eady		2021-02-23
Anna Nankervis		2025-02-25
Christopher Charles Trump		2024-02-27
IAN JOHNSON		2018-03-01

**SHROPSHIRE SAILING CLUB**

England & Wales - Charity number 1134892

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# Accounts

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**Shropshire Sailing Club**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**For the Year Ended**

**31 October 2024**

**Charity Number: 1134892**

**Company Number: 07073373**

# **Shropshire Sailing Club**

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mrs A J Eady  
Mr D A Coull  
Mr S D Hewitt  
Mr J R S Ridgers  
Mr R D Newey (resigned 27 February 2024)  
Mr C C Trump (appointed 27 February 2024)

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

The trustees present their report along with the financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

**Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

**Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

**Principal activities and achievements**

The club has enjoyed another successful year and continues to offer a range of activities, which we continue to strive to make increasingly inclusive, and which are well supported by members.

- Wednesday morning and evening social sailing
- Saturday Social Sailing
- A full Sunday Racing Programme that has included a number of 12 and 16 race series with four seasonal Commodore's Regattas and a Youth Regatta. As the year has progressed the numbers of members competing has steadily increased.
- The fortnightly Saturday Youth and Adult coaching sessions have again proved popular with up to 30 youngsters and adults attending each session. All keen to develop their sailing skills further after completing an RYA Course
- Training – as a recognised RYA Training Centre , Shropshire Sailing Club has been able to offer introductory RYA Youth Stage 1 Courses, RYA Youth Stage 2 Courses. Alongside these introductory courses for adults we ran RYA Level 1 Start Sailing and RYA Level 2 Basic Skills, Level 1 and Level 2 Keelboat Courses and RYA Powerboat Level 2 Courses.
- Through the RYA Onboarding and Discover Sailing Programme we have been able to offer a sailing experience in a safe and friendly atmosphere to over 300 youngsters through our Open Day in May and visits by a local school, Scout and Guide organisations and weekly visits by a local college.
- Sailability- Early in the year we accepted a donation of a Kinsman Keelboat from Rutland Sailing Club. The receipt of this boat has enhanced our Sailability Fleet and it has proven very popular with our less agile sailors. With the Kinsman and our new Kontra Power Boat we have been able to offer a fun sailing experience to individuals with additional needs. In summer we were proud to host a Day with the Parent and Carers Council (PACC) a local charity who's aim is to give experiences to young people with disabilities and their carers.
- The club is indebted to the club's volunteer training team for their professional delivery of the courses and Onboarding and Discover Sailing Sessions.
- The club is also indebted to all our volunteers who help to keep the club boats and the clubhouse and grounds in good shape.

During the year to date ( January 2025) our total number of club memberships have declined overall by 6.5% There appears to be no specific reason for this and it is worth noting that we attracted 74 new members during the year.

Efforts to boost and retain our membership will be ongoing with our Open Day, Discover Sailing, Sailability and our attendance at local events supported by the RYA.

Our focus last year was to replace an aging Power Boat. This we did with the purchase of a Kontra 450 at the early part of the year. This year we have focused on building up reserves to enable us to plan for the future.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2024**

**Future Plans**

Our initial plans are to address the safety issues around the entrance gate and to undertake improvements to the paths around the clubhouse. The replacement of our aging training fleet and the building of new Jetty are also being considered by the general committee should funds become available.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £8,257 for the year (2023: £7,145). At the end of the year the charity had unrestricted reserves of £328,104 (2023: £319,847). Fixed assets represented £281,713 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

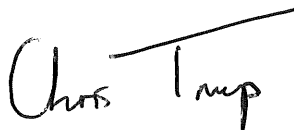
**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2024 was 6 (2023: 6)

**This report was approved by the Trustees and signed on its behalf by:**

Mr C C Trump



Date:

4 - 6 - 25

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2024, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 11<sup>th</sup> June 2025

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Income</b>					
Donations	2	3,670	380	4,050	2,103
Grants receivable	3	-	-	-	240
Income from charitable activities	6	52,934	-	52,934	58,056
Activities for generating funds	4	2,331	-	2,331	3,088
Investment income and interest	5	521	-	521	322
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>59,456</u>	<u>380</u>	<u>59,836</u>	<u>63,809</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	2,449	-	2,449	3,123
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	27,740	-	27,740	30,271
Premises running costs	10	15,998	-	15,998	16,892
Other costs	11	5,012	380	5,392	6,378
<b>Total expenditure</b>		<u>51,199</u>	<u>380</u>	<u>51,579</u>	<u>56,664</u>
<b>Net income</b>		8,257	-	8,257	7,145
Gross transfers between funds	16	-	-	-	-
<b>Net movement in funds</b>		8,257	-	8,257	7,145
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2023		319,847	-	319,847	312,702
<b>Total funds at 31 October 2024</b>		<u>328,104</u>	<u>-</u>	<u>328,104</u>	<u>319,847</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.

**Shropshire Sailing Club**  
**Balance Sheet**  
as at 31 October 2024

	Notes	2024 £	2023 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	281,713	269,554
<b>Current assets</b>			
Stock		-	-
Debtors	13	2,683	2,302
Cash at bank and in hand		49,326	52,532
		<u>52,009</u>	<u>54,834</u>
<b>Creditors: amounts falling due within one year</b>			
	14	5,618	4,541
		<u>46,391</u>	<u>50,293</u>
<i>Net current assets</i>		46,391	50,293
		<u>328,104</u>	<u>319,847</u>
<i>Net assets</i>			
<b>The funds of the charity :</b>			
Restricted funds	16	-	-
Unrestricted funds	16	328,104	319,847
		<u>328,104</u>	<u>319,847</u>
<i>Total charity funds</i>			

For the financial year ended 31 October 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:

Mr C C Trump 

Date: 4-6-25.

Company Registration No. 07073373

**Shropshire Sailing Club  
Notes to the Financial Statements  
for the year ended 31 October 2024**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

<b>2 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Co-Op nominated Charity Scheme	-	-	-	1,469
Sundry donations	170	-	170	70
Donation to fund boat purchase	-	-	-	250
Barts Bash - Donations to RNLI	-	380	380	314
Kinsman Keelboat donated asset from Rutland Sailing Club	3,500	-	3,500	-
	<u>3,670</u>	<u>380</u>	<u>4,050</u>	<u>2,103</u>

<b>3 Grants receivable</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ellesmere Rural Parish Council - Sailability grant	-	-	-	240
	<u>-</u>	<u>-</u>	<u>-</u>	<u>240</u>

<b>4 Activities for generating funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	2,168	-	2,168	2,453
Sales of merchandise	163	-	163	635
	<u>2,331</u>	<u>-</u>	<u>2,331</u>	<u>3,088</u>

<b>5 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
UK interest received	521	-	521	322
	<u>521</u>	<u>-</u>	<u>521</u>	<u>322</u>

<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	31,027	-	31,027	32,886
Berth fees	7,554	-	7,554	7,250
Training fees and courses	10,908	-	10,908	13,015
Group Booking - 'on boarding events'	2,145	-	2,145	4,790
Sundry sales and other income	-	-	-	115
Profit from sale of assets	1,300	-	1,300	-
	<u>52,934</u>	<u>-</u>	<u>52,934</u>	<u>58,056</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Fundraising events	2,363	-	2,363	2,528
	Goods for resale	86	-	86	595
		<u>2,449</u>	<u>-</u>	<u>2,449</u>	<u>3,123</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	RYA Subscription	771	-	771	722
	Postage and stationery	11	-	11	-
	Insurance	8,820	-	8,820	7,878
	Fuel and lubricants	625	-	625	898
	Chandlery	668	-	668	313
	Sailing equipment repairs	109	-	109	543
	Motor servicing	564	-	564	449
	Prizes	738	-	738	913
	Whitemere rent	7,365	-	7,365	8,439
	Training provision costs	1,551	-	1,551	5,744
	Sundry	114	-	114	-
	Depreciation	6,404	-	6,404	4,372
		<u>27,740</u>	<u>-</u>	<u>27,740</u>	<u>30,271</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Rates	332	-	332	347
	Electricity	1,420	-	1,420	1,336
	Septic tank refuse disposal	2,262	-	2,262	2,760
	Repairs	205	-	205	244
	Water front and grounds maintenance	291	-	291	561
	Cleaning	4,619	-	4,619	5,160
	Telephone	452	-	452	401
	Depreciation	6,417	-	6,417	6,083
		<u>15,998</u>	<u>-</u>	<u>15,998</u>	<u>16,892</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2024 £</b>	<b>2023 £</b>
	Software Licence	1,954	-	1,954	2,189
	Health and safety	131	-	131	481
	Advertising	-	-	-	135
	Travelling	771	-	771	698
	Independent examiners fee	900	-	900	900
	Charitable donation	-	380	380	489
	Bank charges	576	-	576	640
	Sundry	680	-	680	846
		<u>5,012</u>	<u>380</u>	<u>5,392</u>	<u>6,378</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2023	271,820	71,139	1,989	344,948
Additions	-	23,310	1,670	24,980
Disposals	-	-	-	-
At 31 October 2024	<u>271,820</u>	<u>94,449</u>	<u>3,659</u>	<u>369,928</u>
<b>Depreciation</b>				
At 1 November 2023	18,251	56,107	1,036	75,394
Charge for the year	5,699	6,404	718	12,821
Disposals	-	-	-	-
At 31 October 2024	<u>23,950</u>	<u>62,511</u>	<u>1,754</u>	<u>88,215</u>
<b>Net book value</b>				
At 31 October 2024	<u>247,870</u>	<u>31,938</u>	<u>1,905</u>	<u>281,713</u>
At 1 November 2023	<u>253,569</u>	<u>15,032</u>	<u>953</u>	<u>269,554</u>

**13 Debtors**

	2024 £	2023 £
Trade debtors	400	50
Prepayments	2,283	2,252
Other debtors	-	-
	<u>2,683</u>	<u>2,302</u>

**14 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors and accruals	5,618	4,541
	<u>5,618</u>	<u>4,541</u>

The current land lease annual charge is currently being negotiated. An accrual has been included in the accounts based on the current information that is available.

**15 Analysis of net assets between funds**

	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 October 2024 are represented by:			
Tangible fixed assets	281,713	-	281,713
Current assets	52,009	-	52,009
Current liabilities	(5,618)	-	(5,618)
<b>Total net assets</b>	<u>328,104</u>	<u>-</u>	<u>328,104</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2024**

	At 1 November 2023	Incoming resources	Outgoing resources	Transfers	At 31 October 2024
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	304,684	58,935	(51,199)	(29,855)	282,565
Boat fund	15,163	222	-	6,195	21,580
Building Fund		299		23,660	23,959
<b>Total Unrestricted funds</b>	<u>319,847</u>	<u>59,456</u>	<u>(51,199)</u>	<u>-</u>	<u>328,104</u>
<b>Restricted funds :</b>					
Charity donation fund	-	380	(380)	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>380</u>	<u>(380)</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u>319,847</u>	<u>59,836</u>	<u>(51,579)</u>	<u>-</u>	<u>328,104</u>

The funds transfers represent the use of the donations to purchase equipment in the year.  
The unrestricted Boat fund and Building Fund balance are amounts that have been separately designated by the committee

**17 Financial commitments**

At 31 October 2024 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Operating leases :</b>		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	139,500	145,500
	<u>169,500</u>	<u>175,500</u>

The club has a long term rental lease which does not expire until 2048.  
The club is currently in negotiations regarding the annual lease amount.

**18 Capital commitments**

At 31 October 2024 the charity had no capital commitments.

**SHROPSHIRE SAILING CLUB**

England & Wales - Charity number 1134892

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# Accounts

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Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2023

Charity Number: 1134892

Company Number: 07073373

**Shropshire Sailing Club**

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mrs A J Eady  
Mr C C Carter (resigned 28 February 2023)  
Mr D A Coull  
Mr S D Hewitt  
Mr M P Mayne (resigned 28 February 2023)  
Mr J R S Ridgers  
Mr R D Newey

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

The trustees present their report along with the financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

**Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

**Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

**Principal activities and achievements**

The club has enjoyed another successful year and continues to offer a range of activities, which we continue to strive to make increasingly inclusive, and which are well supported by members.

- Wednesday morning and evening social sailing,
- Saturday Social Sailing,
- A full Sunday racing programme that has included a number of 12 and 16-race series' with four seasonal Commodore's Regattas and a Youth Regatta. As the year has progressed the numbers of members competing has steadily increased. Shropshire SC was also privileged to provide a venue to the International Topper Class Association (ITCA) for a training event. A first for the club.
- The fortnightly Saturday Youth Development and Adult Refresher sessions have proved particularly popular this year with up to 30 youngsters and adults attending each session. All keen to develop their sailing skills further after completing an RYA Course.
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer introductory RYA Youth Stage 1 Courses and RYA Youth Stage 2 Courses. Alongside these, introductory courses for adults we run RYA Level 1 Start Sailing and RYA Level 2 Basic Skills, Level 1 and Level 2 Keelboat Courses and RYA powerboat Level 2 Courses.
- Through the RYA's OnBoard programme that introduces young people to sailing and windsurfing, the club has been able to offer a sailing experience in a safe and friendly atmosphere to over 300 youngsters and adults through our Open Day in May and visits by a local school, scout, and guide organisations and weekly visits by a local college.
- This year we had the pleasure in hosting a visit by some 300 cadets from the Devon Cadet Force who ran a very successful week long camp at the club with a range of water based activities.
- The club has this year received accreditation as an RYA Sailability venue, and has purchased 3 dinghies suitable for disabled sailors to support this.

The club is indebted to the club's volunteer training team for the professional delivery of the courses and on boarding sessions.

During the year to date, (January 2024), our total number of Club memberships have declined overall by 11%. There appears to be no specific reason for this and it is worth noting that we attracted 63 new members during the year. Efforts to boost and retain our membership will be ongoing with our Open Day, Go Sailing and Sailability events supported by the RYA.

With the clubhouse and grounds in good condition, the focus financially this year has been on ensuring that there were sufficient funds in the accounts to enable the replacement of one of the aging power boats with a new safety boat. After careful consideration, a Kontra 450 has been decided upon, and the intention is to place an order, with an expectation of delivery early in 2024.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2023**

**Future Plans**

As well as looking forward to the delivery of the new safety boat, the club plans to extend our Sailibility programme, and continue to build on the racing programme with the possibility of a winter series next year.  
The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £7,145 for the year (2022: £1,247). At the end of the year the charity had unrestricted reserves of £319,847 (2022: £312,527). Fixed assets represented £269,554 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2023 was 6 (2022: 8)

**This report was approved by the Trustees and signed on its behalf by:**



Mr R D Newey

Date: 30-04-2024

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2023, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed: \_\_\_\_\_

Dated: 4<sup>th</sup> May 2024.

K R Salt FCCA  
BK Plus Limited  
Adventure Place,  
Hanley  
Stoke on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Income</b>					
Donations	2	1,539	564	2,103	379
Grants receivable	3	-	240	240	-
Income from charitable activities	6	58,056	-	58,056	52,129
Activities for generating funds	4	3,088	-	3,088	373
Investment income and interest	5	322	-	322	4
Other incoming resources		-	-	-	-
<b>Total income</b>		<b>63,005</b>	<b>804</b>	<b>63,809</b>	<b>52,885</b>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	<b>3,123</b>	<b>-</b>	<b>3,123</b>	<b>224</b>
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	30,271	-	30,271	24,667
Premises running costs	10	16,892	-	16,892	22,014
Other costs	11	5,889	489	6,378	4,733
<b>Total expenditure</b>		<b>56,175</b>	<b>489</b>	<b>56,664</b>	<b>51,638</b>
<b>Net Income</b>		<b>6,830</b>	<b>315</b>	<b>7,145</b>	<b>1,247</b>
Gross transfers between funds	16	490	(490)	-	-
<b>Net movement in funds</b>		<b>7,320</b>	<b>(175)</b>	<b>7,145</b>	<b>1,247</b>
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2022		312,527	175	312,702	311,455
Total funds at 31 October 2023		<b>319,847</b>	<b>-</b>	<b>319,847</b>	<b>312,702</b>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.

**Shropshire Sailing Club  
Balance Sheet  
as at 31 October 2023**

	Notes	2023 £	2022 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	269,554	274,883
<b>Current assets</b>			
Stock		-	286
Debtors	13	2,302	2,561
Cash at bank and in hand		52,532	38,066
		<u>54,834</u>	<u>40,913</u>
<b>Creditors: amounts falling due within one year</b>	14	4,541	3,094
<i>Net current assets</i>		<u>50,293</u>	<u>37,819</u>
<i>Net assets</i>		<u>319,847</u>	<u>312,702</u>
<b>The funds of the charity :</b>			
Restricted funds	16	-	175
Unrestricted funds	16	319,847	312,527
<i>Total charity funds</i>		<u>319,847</u>	<u>312,702</u>

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:



Mr R D Newey

Date: 30-04-2024

Company Registration No. 07073373

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

<b>2 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Co-Op nominated Charity Scheme	1,469	-	1,469	204
Sundry donations	70	-	70	-
Doantion to fund boat purchase	-	250	250	-
Barts Bash - Donations to Midlands Air Ambulance	-	314	314	-
Collection for Seven Hospice	-	-	-	175
	<u>1,539</u>	<u>564</u>	<u>2,103</u>	<u>379</u>
<b>3 Grants receivable</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ellesmere Rural Parish Council - Sailability grant	-	240	240	-
	<u>-</u>	<u>240</u>	<u>240</u>	<u>-</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	2,453	-	2,453	149
Sales of merchandise	635	-	635	224
	<u>3,088</u>	<u>-</u>	<u>3,088</u>	<u>373</u>
<b>5 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
UK interest received	322	-	322	4
	<u>322</u>	<u>-</u>	<u>322</u>	<u>4</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	32,886	-	32,886	30,737
Berth fees	7,250	-	7,250	6,051
Boat hire	-	-	-	-
Training fees and courses	13,015	-	13,015	12,136
Group Booking - 'on boarding events'	4,790	-	4,790	3,205
Sundry sales and other income	115	-	115	-
	<u>58,056</u>	<u>-</u>	<u>58,056</u>	<u>52,129</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

<b>8 Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Fundraising events	2,528	-	2,528	-
Goods for resale	595	-	595	224
	<u>3,123</u>	<u>-</u>	<u>3,123</u>	<u>224</u>
<b>9 Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
RYA Subscription	722	-	722	686
Postage and stationery	-	-	-	85
Insurance	7,878	-	7,878	7,167
Fuel and lubricants	898	-	898	1,081
Chandlery	313	-	313	461
Sailing equipment repairs	543	-	543	345
Motor servicing	449	-	449	2,009
Prizes	913	-	913	676
Whitemere rent	8,439	-	8,439	6,000
Volunteer Training	-	-	-	500
Training provision costs	5,744	-	5,744	1,180
Training equipment hire	-	-	-	170
Depreciation	4,372	-	4,372	4,307
	<u>30,271</u>	<u>-</u>	<u>30,271</u>	<u>24,667</u>
<b>10 Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Rates	347	-	347	417
Electricity	1,336	-	1,336	705
Septic tank refuse disposal	2,760	-	2,760	2,874
Repairs	244	-	244	390
Water front and grounds maintenance	561	-	561	7,112
Cleaning	5,160	-	5,160	4,439
Telephone	401	-	401	248
Depreciation	6,083	-	6,083	5,829
	<u>16,892</u>	<u>-</u>	<u>16,892</u>	<u>22,014</u>
<b>11 Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2023 £</b>	<b>2022 £</b>
Software Licence	2,189	-	2,189	1,564
Health and safety	481	-	481	190
Advertising	135	-	135	-
Travelling	698	-	698	708
Accountancy services	-	-	-	84
Independent examiners fee	900	-	900	852
Charitable donation	-	489	489	-
Bank charges	640	-	640	669
Sundry	846	-	846	666
	<u>5,889</u>	<u>489</u>	<u>6,378</u>	<u>4,733</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2022	271,820	66,655	1,347	339,822
Additions	-	4,484	642	5,126
Disposals	-	-	-	-
At 31 October 2023	<u>271,820</u>	<u>71,139</u>	<u>1,989</u>	<u>344,948</u>
<b>Depreciation</b>				
At 1 November 2022	12,552	51,735	652	64,939
Charge for the year	5,699	4,372	384	10,455
Disposals	-	-	-	-
At 31 October 2023	<u>18,251</u>	<u>56,107</u>	<u>1,036</u>	<u>75,394</u>
<b>Net book value</b>				
At 31 October 2023	<u>253,569</u>	<u>15,032</u>	<u>953</u>	<u>269,554</u>
At 1 November 2022	<u>259,268</u>	<u>14,920</u>	<u>695</u>	<u>274,883</u>

<b>13 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	50	316
Prepayments	2,252	2,245
Other debtors	-	-
	<u>2,302</u>	<u>2,561</u>

<b>14 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Other creditors and accruals	4,541	3,094
	<u>4,541</u>	<u>3,094</u>

The current land lease annual charge is currently being negotiated. An accrual has been included in the accounts based on the current information that is available.

<b>15 Analysis of net assets between funds</b>	<b>General funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	£	£	£
Fund balances as at 31 October 2023 are represented by:			
Tangible fixed assets	269,554	-	269,554
Current assets	54,834	-	54,834
Current liabilities	(4,541)	-	(4,541)
<b>Total net assets</b>	<u>319,847</u>	<u>-</u>	<u>319,847</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2023**

	At 1 November 2022	Incoming resources	Outgoing resources	Transfers	At 31 October 2023
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	297,527	62,842	(56,175)	490	304,684
Boat fund	15,000	163	-	-	15,163
<b>Total Unrestricted funds</b>	<u>312,527</u>	<u>63,005</u>	<u>(56,175)</u>	<u>490</u>	<u>319,847</u>
<b>Restricted funds :</b>					
Boat replacement fund	-	250	-	(250)	-
Sailability fund	-	240	-	(240)	-
Charity donation fund	175	314	(489)	-	-
<b>Total restricted funds</b>	<u>175</u>	<u>804</u>	<u>(489)</u>	<u>(490)</u>	<u>-</u>
<b>Total funds</b>	<u>312,702</u>	<u>63,809</u>	<u>(56,664)</u>	<u>-</u>	<u>319,847</u>

The funds transfers represent the use of the donations to purchase equipment in the year.  
The committee has allocated £15,163 to the designated boat fund.

**17 Financial commitments**

At 31 October 2023 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Operating leases :		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	145,500	151,500
	<u>175,500</u>	<u>181,500</u>

The club has a long term rental lease which does not expire until 2048.  
The club is currently in negotiations regarding the annual lease amount.

**18 Capital commitments**

At 31 October 2023 the charity had no capital commitments.

**SHROPSHIRE SAILING CLUB**

England & Wales - Charity number 1134892

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# Accounts

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Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2022

Charity Number: 1134892

Company Number: 07073373

# Shropshire Sailing Club

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mrs A J Eady  
Mr C C Carter  
Mr D A Coull  
Mr S D Hewitt  
Mr M P Mayne  
Mr J R S Ridgers  
Mr R D Newey

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

D Fox FCCA  
Walletts  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2022**

The trustees present their report along with the financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

**Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

**Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

**How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2022**

**Principal activities, achievements and plans**

*Statement of Achievement*

Following the opening of the new Clubhouse in October 2020, the club has continued to flourish, and offers a range of activities which are well supported by members.

- Wednesday morning and evening social sailing,
- Saturday Social Sailing,
- A full Sunday racing programme that has included a number of 12 and 16-race series' with four seasonal Commodore's Regattas and a Youth Regatta. As the year has progressed the numbers of members competing has steadily increased. Shropshire SC was also privileged to provide a venue to the International Topper Class Association (ITCA) for a training event. A first for the club.
- The fortnightly Saturday Youth Development and Adult Refresher sessions have proved particularly popular this year with up to 30 youngsters and adults attending each session. All keen to develop their sailing skills further after completing an RYA Course.
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer two introductory RYA Youth Stage 1 Courses and two RYA Youth Stage 2 Courses. Alongside these, introductory courses for adults. RYA Level 1 Start Sailing and RYA Level 2 Basic Skills Courses. After a period of two years Shropshire SC has been able to reintroduce its Level 1 and Level 2 Keelboat Courses and three RYA powerboat Level 2 Courses.
- Through the RYA's OnBoard programme that introduces young people to sailing and windsurfing, the club has been able to give almost 300 youngsters from seven local schools and colleges, plus other scout, and guide organisations the opportunity to try sailing for the first time in a safe and friendly atmosphere.

The club is indebted to the club's volunteer training team for the professional delivery of the courses and on boarding sessions.

Individual and family memberships this year have been most encouraging. Memberships overall have increased by 14%, with family memberships up by nearly 7%. Our ongoing aim is to retain the membership base and look to increase our membership at our Open Day/Push the Boat Out in May 2023.

With the clubhouse fully completed, our attention has turned to improving the grounds. 5 trees which had become structurally unsafe were felled, the launching area adjacent to the lake was substantially regraded, and a new jetty built to the same design as the deep-water jetty to service the main dinghy fleet.

During 2022 Shropshire SC was lucky enough to be chosen as one of the Co-op's Community projects in Ellesmere, North Shropshire. Throughout the year members of the Co-op raised £1672.98 to assist the club to create a Community/Open Day in May 2023 for individuals in the surrounding area of Northwest Shropshire.

**Shropshire Sailing Club  
Trustees Annual Report  
for the year ended 31 October 2022**

**Future Plans**

It is hoped that our new modern clubhouse will allow us to maintain and realise our membership potential and continue to develop new opportunities such as Sailability and Stand-Up-Paddleboarding.

The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

**Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £1,247 for the year (2021: £20,487). At the year of the year the charity had unrestricted reserves of £312,527 (2021: £309,623). Fixed assets represented £274,883 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

**Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

**Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2022 was 8 (2021: 8)

**This report was approved by the Trustees and signed on its behalf by:**



Mr R D Newey

15th April 2023

Date:

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2022, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11 May 2023.

D. Fox FCCA  
Walletts  
Adventure Place  
Hanley  
Stoke-on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Income</b>					
Donations	2	204	175	379	420
Grants receivable	3	-	-	-	18,648
Income from charitable activities	6	52,129	-	52,129	43,661
Activities for generating funds	4	373	-	373	248
Investment income and interest	5	4	-	4	1
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>52,710</u>	<u>175</u>	<u>52,885</u>	<u>62,978</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	224	-	224	519
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	24,499	168	24,667	20,583
Premises running costs	10	22,014	-	22,014	18,018
Other costs	11	4,733	-	4,733	3,371
<b>Total expenditure</b>		<u>51,470</u>	<u>168</u>	<u>51,638</u>	<u>42,491</u>
<b>Net income</b>		1,240	7	1,247	20,487
Gross transfers between funds	16	<u>1,664</u>	<u>(1,664)</u>	-	-
<b>Net movement in funds</b>		2,904	(1,657)	1,247	20,487
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2021		<u>309,623</u>	<u>1,832</u>	<u>311,455</u>	<u>290,968</u>
Total funds at 31 October 2022		<u>312,527</u>	<u>175</u>	<u>312,702</u>	<u>311,455</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.

**Shropshire Sailing Club  
Balance Sheet  
as at 31 October 2022**

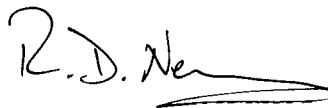
	Notes	2022 £	2021 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	274,883	277,480
<b>Current assets</b>			
Stock		286	146
Debtors	13	2,561	2,585
Cash at bank and in hand		38,066	33,873
		<u>40,913</u>	<u>36,604</u>
<b>Creditors: amounts falling due within one year</b>	14	3,094	2,629
<i>Net current assets</i>		<u>37,819</u>	<u>33,975</u>
<i>Net assets</i>		<u>312,702</u>	<u>311,455</u>
 <b>The funds of the charity :</b>			
Restricted funds	16	175	1,832
Unrestricted funds	16	312,527	309,623
<i>Total charity funds</i>		<u>312,702</u>	<u>311,455</u>

For the financial year ended 31 October 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:



Mr R D Newey

Date: 15-04-2023

Company Registration No. 07073373

**Shropshire Sailing Club  
Notes to the Financial Statements  
for the year ended 31 October 2022**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2022**

<b>2 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Co-Op nominated Charity Scheme	204	-	204	-
Sundry donations	-	-	-	420
Collection for Seven Hospice	-	175	175	-
	<u>204</u>	<u>175</u>	<u>379</u>	<u>420</u>
<b>3 Grants receivable</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Oswestry Sports Forum Grant	-	-	-	250
COVID support grant	-	-	-	18,398
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,648</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	149	-	149	135
Sales of merchandise	224	-	224	113
	<u>373</u>	<u>-</u>	<u>373</u>	<u>248</u>
<b>5 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
UK interest received	4	-	4	1
	<u>4</u>	<u>-</u>	<u>4</u>	<u>1</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	30,737	-	30,737	24,706
Berth fees	6,051	-	6,051	5,812
Boat hire	-	-	-	425
Training fees and courses	12,136	-	12,136	8,672
Group Booking - 'on boarding events'	3,205	-	3,205	4,046
Sundry sales and other income	-	-	-	-
	<u>52,129</u>	<u>-</u>	<u>52,129</u>	<u>43,661</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2022**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>	<b>2021 £</b>
	Fundraising events	-	-	-	415
	Goods for resale	224	-	224	104
		<u>224</u>	<u>-</u>	<u>224</u>	<u>519</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>	<b>2021 £</b>
	RYA Subscription	686	-	686	666
	Postage and stationery	85	-	85	50
	Insurance	7,167	-	7,167	5,494
	Fuel and lubricants	1,081	-	1,081	569
	Chandlery	293	168	461	775
	Sailing equipment repairs	345	-	345	-
	Motor servicing	2,009	-	2,009	489
	Prizes	676	-	676	68
	Whitemere rent	6,000	-	6,000	6,000
	Volunteer Training	500	-	500	-
	Training provision costs	1,180	-	1,180	1,012
	Training equipment hire	170	-	170	-
	Depreciation	4,307	-	4,307	5,460
		<u>24,499</u>	<u>168</u>	<u>24,667</u>	<u>20,583</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>	<b>2021 £</b>
	Rates	417	-	417	218
	Electricity	705	-	705	3,230
	Septic tank refuse disposal	2,874	-	2,874	-
	Repairs	390	-	390	642
	Water front and grounds maintenance	7,112	-	7,112	5,312
	Cleaning	4,439	-	4,439	2,601
	Telephone	248	-	248	412
	Depreciation	5,829	-	5,829	5,603
		<u>22,014</u>	<u>-</u>	<u>22,014</u>	<u>18,018</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2022 £</b>	<b>2021 £</b>
	Software Licence	1,564	-	1,564	1,674
	Health and safety	190	-	190	468
	Advertising	-	-	-	66
	Travelling	708	-	708	24
	Accountancy services	84	-	84	-
	Independent examiners fee	852	-	852	817
	Charitable donation	-	-	-	150
	Bank charges	669	-	669	-
	Sundry	666	-	666	172
		<u>4,733</u>	<u>-</u>	<u>4,733</u>	<u>3,371</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2022**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2021	266,205	64,991	1,087	332,283
Additions	5,615	1,664	260	7,539
Disposals	-	-	-	-
At 31 October 2022	<u>271,820</u>	<u>66,655</u>	<u>1,347</u>	<u>339,822</u>
<b>Depreciation</b>				
At 1 November 2021	6,979	47,428	396	54,803
Charge for the year	5,573	4,307	256	10,136
Disposals	-	-	-	-
At 31 October 2022	<u>12,552</u>	<u>51,735</u>	<u>652</u>	<u>64,939</u>
<b>Net book value</b>				
At 31 October 2022	<u>259,268</u>	<u>14,920</u>	<u>695</u>	<u>274,883</u>
At 1 November 2021	<u>259,226</u>	<u>17,563</u>	<u>691</u>	<u>277,480</u>

**13 Debtors**

	2022 £	2021 £
Trade debtors	316	-
Prepayments	2,245	2,585
Other debtors	-	-
	<u>2,561</u>	<u>2,585</u>

**14 Creditors: amounts falling due within one year**

	2022 £	2021 £
Other creditors and accruals	3,094	2,629
	<u>3,094</u>	<u>2,629</u>

**15 Analysis of net assets between funds**

	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 October 2022 are represented by:			
Tangible fixed assets	274,883	-	274,883
Current assets	40,913	-	40,913
Current liabilities	(3,094)	-	(3,094)
<b>Total net assets</b>	<u>312,702</u>	<u>-</u>	<u>312,702</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2022**

	At 1 November 2021	Incoming resources	Outgoing resources	Transfers	At 31 October 2022
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	309,153	52,710	(51,638)	(12,866)	297,359
Boat fund	470	-	-	14,530	15,000
<b>Total Unrestricted funds</b>	<u>309,623</u>	<u>52,710</u>	<u>(51,638)</u>	<u>1,664</u>	<u>312,359</u>
<b>Restricted funds :</b>					
Boat replacement fund	1,832	-	(168)	(1,664)	-
Charity donation fund	-	175	-	-	175
<b>Total restricted funds</b>	<u>1,832</u>	<u>175</u>	<u>(168)</u>	<u>(1,664)</u>	<u>175</u>
<b>Total funds</b>	<u>311,455</u>	<u>52,885</u>	<u>(51,806)</u>	<u>-</u>	<u>312,534</u>

The transfer of £1,664 from the restricted boat replacement fund represents the capital spent on new boats in the year.

At the year end the committee has allocated £15,000 to the designated boat fund

**17 Financial commitments**

At 31 October 2022 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Operating leases :		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	145,500	151,500
	<u>175,500</u>	<u>181,500</u>

The club has a long term rental lease which does not expire until 2048.

**18 Capital commitments**

At 31 October 2022 the charity had no capital commitments.

**SHROPSHIRE SAILING CLUB**

England & Wales - Charity number 1134892

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# Accounts

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Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2021

Charity Number: 1134892

Company Number: 07073373

# Shropshire Sailing Club

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mr R R Hilliard (resigned 23/2/21)  
Mr J G Simpson (resigned 23/2/21)  
Mr M W Hamblin (resigned 23/2/21)  
Mrs C S Murphy (resigned 23/2/21)  
Mr D P J Robinson (resigned 12/4/21)  
Mr C A Smith (resigned 23/2/21)  
Mrs A J Eady (appointed 23/2/21)  
Mr C C Carter (appointed 23/2/21)  
Mr D A Coull (appointed 8/3/21)  
Mr S D Hewitt (appointed 23/2/21)  
Mr M P Mayne (appointed 23/2/21)  
Mr J R S Ridgers (appointed 23/2/21)  
Mr R D Newey (appointed 6/9/21)

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

D Fox FCCA  
Walletts  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2021**

The trustees present their report along with the financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

### **Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

### **Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

### **How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2021**

### **Principal activities, achievements and plans**

#### Statement of Achievement

The highlight of the year was the grand opening of our new clubhouse on Sunday 3rd October 2021. After more than a decade of planning and fund raising, the dreams of dedicated members came to fruition with the opening of a purpose-designed facility, which will open up many new opportunities for the club.

Following the staged relaxing of Covid-19 restrictions the club was able to offer

- Wednesday morning and evening social sailing,
- Saturday Social Sailing,
- A full Sunday racing programme including 2 Commodore's Regattas.
- The Bi-weekly Saturday Youth Development sessions has developed the skills of many of the young sailors within the club. On average, each session had 15 - 20 regular participants
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer 2 RYA Youth Stage 1 Courses and 2 RYA Youth Stage 2 Courses, 1 RYA Adult Level 1 Course, 2 RYA Adult Level 2 Courses, 1 Level 1 Keelboat Course and 1 Level 2 Keelboat Course and 3 RYA powerboat Level 2 Courses. All courses ran with a reduced course size to ensure social distancing rules could be maintained,
- On Boarding sessions. The club was able to offer 7 On Boarding sessions to local schools and organisations.

The club is indebted to the club's volunteer training team for the professional delivery of the courses and on boarding sessions.

Whilst the club saw an increase in activities the impact of Covid-19 was that, we lost three affiliated memberships. i.e. local schools, but gained a new one.

Overall the income from memberships and training was 14% higher than 2019/20.

The club is indebted to Shropshire Council for their financial support during this difficult time. We are also indebted to the clubs membership for their support by paying their membership fees at a time when the Covid-19 situation remained fluid and uncertain.

We are thankful to a club member for his kind donation that supported the club with the purchase of two Bahia sailing dinghies'. We are also grateful to Oswestry Sports Forum who provided a grant that helped the club purchase "Swiftchick", a Flying 15 type sailing dinghy that will allow the club to offer keelboat training and to support the clubs ambition to offer the sailing experience to people with disabilities.

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2021**

### **Future Plans**

It is hoped that our new modern clubhouse will allow us to maintain and realise our membership potential and to develop new opportunities such as Sailability and stand up paddle boarding.

The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

### **Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £20,487 for the year (2020: £95,171). At the year of the year the charity had reserves of £311,455 (2020: £290,968). Fixed assets represented £277,480 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

### **Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

### **Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2021 was 8 (2019: 7)

**This report was approved by the Trustees and signed on its behalf by:**

Mr I Johnson

Date: 24th February 2022

## **Independent Examiner's Report to the trustees of Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2021, which are set out on pages 6 to 12.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated : 7th March 2022

D. Fox FCCA  
Walletts  
Adventure Place  
Hanley  
Stoke-on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Income</b>					
Donations	2	420	-	420	11,451
Grants receivable	3	18,398	250	18,648	86,800
Income from charitable activities	6	43,661	-	43,661	34,479
Activities for generating funds	4	248	-	248	1,558
Investment income and interest	5	1	-	1	216
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>62,728</u>	<u>250</u>	<u>62,978</u>	<u>134,504</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	519	-	519	1,297
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	20,583	-	20,583	17,933
Premises running costs	10	18,018	-	18,018	6,432
Other costs	11	3,371	-	3,371	13,671
<b>Total expenditure</b>		<u>42,491</u>	<u>-</u>	<u>42,491</u>	<u>39,333</u>
<b>Net income</b>		20,237	250	20,487	95,171
Gross transfers between funds	16	<u>6,250</u>	<u>(6,250)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		26,487	(6,000)	20,487	95,171
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2020		283,136	7,832	290,968	195,797
Total funds at 31 October 2021		<u>309,623</u>	<u>1,832</u>	<u>311,455</u>	<u>290,968</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.

**Shropshire Sailing Club**  
**Balance Sheet**  
**as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	277,480	252,354
<b>Current assets</b>			
Stock		146	-
Debtors	13	2,585	3,035
Cash at bank and in hand		33,873	42,113
		<u>36,604</u>	<u>45,148</u>
<b>Creditors: amounts falling due within one year</b>			
	14	2,629	6,534
<i>Net current assets</i>		<u>33,975</u>	<u>38,614</u>
<i>Net assets</i>		<u>311,455</u>	<u>290,968</u>
<b>The funds of the charity :</b>			
Restricted funds	16	1,832	7,832
Unrestricted funds	16	309,623	283,136
<i>Total charity funds</i>		<u>311,455</u>	<u>290,968</u>

For the financial year ended 31 October 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:

Mr I Johnson

Date: 24th February 2022

**Company Registration No. 07073373**

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

<b>2 Donations</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Donations - New Club House	-	-	-	5,406
Donations - Boat fund	-	-	-	6,000
Sundry donations	420	-	420	45
Value of donated assets	-	-	-	-
Sale of donated asset	-	-	-	-
	<u>420</u>	<u>-</u>	<u>420</u>	<u>11,451</u>
<b>3 Grants receivable</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Grants towards new sailing club building				
Sport England Grant	-	-	-	75,000
Twemlows Grant	-	-	-	1,000
Mary Hignett Bequest Fund	-	-	-	800
Oswestry Sports Forum Grant	-	250	250	-
COVID support grant	18,398	-	18,398	10,000
	<u>18,398</u>	<u>250</u>	<u>18,648</u>	<u>86,800</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Fundraising events	135	-	135	1,558
Sales of merchandise	113	-	113	-
	<u>248</u>	<u>-</u>	<u>248</u>	<u>1,558</u>
<b>5 Investment Income</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
UK interest received	1	-	1	216
	<u>1</u>	<u>-</u>	<u>1</u>	<u>216</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>	<b>2020 £</b>
Subscriptions	30,296	-	30,296	29,971
Berth fees	222	-	222	-
Boat hire	425	-	425	145
Training fees and courses	8,672	-	8,672	4,063
Group Booking - 'on boarding events'	4,046	-	4,046	-
Sundry sales and other income	-	-	-	300
	<u>43,661</u>	<u>-</u>	<u>43,661</u>	<u>34,479</u>
<b>7 Taxation</b>				

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Fundraising events	415	-	415	1,297
		104	-	104	-
		<u>519</u>	<u>-</u>	<u>519</u>	<u>1,297</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	RYA Subscription	666	-	666	666
	Postage and stationery	50	-	50	179
	Insurance	5,494	-	5,494	5,409
	Fuel and lubricants	569	-	569	579
	Chandlery	775	-	775	743
	Motor servicing	489	-	489	743
	Prizes	68	-	68	73
	Whitemere rent	6,000	-	6,000	4,500
	Training provision costs	1,012	-	1,012	420
	Depreciation	5,460	-	5,460	4,621
	Profit from sale of equipment	-	-	-	-
		<u>20,583</u>	<u>-</u>	<u>20,583</u>	<u>17,933</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Rates	218	-	218	175
	Electricity	3,230	-	3,230	1,612
	Repairs	642	-	642	343
	Water front and grounds maintenance	5,312	-	5,312	-
	Cleaning	2,601	-	2,601	2,345
	Telephone	412	-	412	255
	Depreciation	5,603	-	5,603	1,702
		<u>18,018</u>	<u>-</u>	<u>18,018</u>	<u>6,432</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Software Licence	1,674	-	1,674	1,219
	Health and safety	468	-	468	693
	Advertising	66	-	66	-
	Travelling	24	-	24	155
	Independent examiners fee	817	-	817	780
	Old sailing club - write off of value	-	-	-	10,283
	Charitable donation	150	-	150	-
	Sundry	172	-	172	541
		<u>3,371</u>	<u>-</u>	<u>3,371</u>	<u>13,671</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2020	242,840	52,566	688	296,094
Additions	23,365	12,425	399	296,094
Old sailing club - write off of value	-	-	-	-
Disposals	-	-	-	-
At 31 October 2021	<u>266,205</u>	<u>64,991</u>	<u>1,087</u>	<u>332,283</u>
<b>Depreciation</b>				
At 1 November 2020	1,579	41,968	193	43,740
Charge for the year	5,400	5,460	203	11,063
Disposals	-	-	-	-
At 31 October 2021	<u>6,979</u>	<u>47,428</u>	<u>396</u>	<u>54,803</u>
<b>Net book value</b>				
At 31 October 2021	<u>259,226</u>	<u>17,563</u>	<u>691</u>	<u>277,480</u>
At 1 November 2020	<u>241,261</u>	<u>10,598</u>	<u>495</u>	<u>252,354</u>

**13 Debtors**

	2021 £	2020 £
Trade debtors	-	1,110
Prepayments	2,585	1,925
Other debtors	-	-
	<u>2,585</u>	<u>3,035</u>

**14 Creditors: amounts falling due within one year**

	2021 £	2020 £
Other creditors and accruals	2,629	6,534
	<u>2,629</u>	<u>6,534</u>

**15 Analysis of net assets between funds**

	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 October 2021 are represented by:			
Tangible fixed assets	277,480	-	277,480
Current assets	34,772	1,832	36,604
Current liabilities	(2,629)	-	(2,629)
<b>Total net assets</b>	<u>309,623</u>	<u>1,832</u>	<u>311,455</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2021**

	At 1 November 2020	Incoming resources	Outgoing resources	Transfers	At 31 October 2021
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	282,836	62,728	(42,491)	6,080	309,153
Coffuffle boat replacement fund	300	-		170	470
<b>Total Unrestricted funds</b>	<u>283,136</u>	<u>62,728</u>	<u>(42,491)</u>	<u>6,250</u>	<u>309,623</u>
<b>Restricted funds :</b>					
Coffuffle boat replacement fund	1,832	-	-	-	1,832
Training boat replacement fund	6,000	-	-	(6,000)	-
Boat fund	-	250	-	(250)	-
<b>Total restricted funds</b>	<u>7,832</u>	<u>250</u>	<u>-</u>	<u>(6,250)</u>	<u>1,832</u>
<b>Total funds</b>	<u>290,968</u>	<u>62,978</u>	<u>(42,491)</u>	<u>-</u>	<u>311,455</u>

**17 Financial commitments**

At 31 October 2021 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Operating leases :		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	151,500	157,500
	<u>181,500</u>	<u>187,500</u>

The club has a long term rental lease which does not expire until 2048.

**18 Capital commitments**

At 31 October 2021 the charity had no capital commitments.

**SHROPSHIRE SAILING CLUB**

England & Wales - Charity number 1134892

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# Accounts

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Shropshire Sailing Club  
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

31 October 2020

Charity Number: 1134892

Company Number: 07073373

# Shropshire Sailing Club

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## **Shropshire Sailing Club**

### **Legal and Administrative Information**

#### **Status**

The organisation is a charitable company limited by guarantee, incorporated on 11 November 2009 and registered as a charity on 12 March 2010.

The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. Under those Articles, the Directors are elected to serve for a period of a year with one third retiring each year .

#### **Directors and Trustees**

The directors of the charitable company (the charity) are it's trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows :

Mr I Johnson  
Mr R R Hilliard  
Mr J G Simpson  
Mr M W Hamblin  
Mrs C S Murphy  
Mr D P J Robinson  
Mr C A Smith

#### **Registered office**

Whitemere  
Ellesmere  
Shropshire  
SY12 0HU

#### **Independent examiner**

D Fox FCCA  
Walletts  
Adventure Place,  
Hanley  
Stoke on Trent  
ST1 3AF

#### **Bankers**

NatWest Bank plc  
42 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PG

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2020**

The trustees present their report along with the financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The company contact address is the registered office.

### **Management, governance arrangements and risk review**

The Board considers that its trustees collectively possess the necessary skill and experience to direct the Club's affairs and identify and induct suitable candidates to fill any vacancies.

The Board is continuously alert to and formally reviews annually the risks to which the charity is exposed.

The trustees keep the skill requirements for the Trustee Body under review and new potential trustees will be approached as considered necessary. The trustees will conduct an interview in which the responsibilities of trustees are discussed and a final decision taken.

The induction process for new trustees will involve an initial meeting with the current trustees to discuss in detail the responsibilities of the position, the governing trust deed and the objectives of the charity. New trustees are provided with a copy of the Charity Commissions Guidance 'The Essential Trustee: What you Need to Know'.

The board meets not less than three times a year to review progress and plans.

### **Objectives**

The charity is established with the object of the promotion of community participation in healthy recreation by the provision of facilities for sailing in the north Shropshire area.

In shaping our objectives and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

### **How our activities deliver public benefit**

The club provides community involvement in healthy recreation (dinghy sailing), advancing the physical education of young people by providing equipment and facilities to learn the sport of sailing, and educating the public about the sustainable recreational use of the Mere on which the club sails. The club aims to provide these facilities and services at a low cost and to some groups free of charge. The principle public benefit is healthy recreation.

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2020**

### **Principal activities, achievements and plans**

The highlight of the year was the completion of our new clubhouse.

We are especially thankful to Sports England, The Twemlow Trust, The Mary Hignett Bequest Fund and our clubs membership for their generous grants and donations which made this possible.

Unfortunately, our joy was dampened by the outbreak of the Covid-19 Pandemic and the enforced closure of the club in the March and subsequent lockdowns.

Like all sports clubs, our plans for 2020 were put on hold with the emphasis changed to keeping the club financially sound and committed to working within the restrictions.

The club is indebted to Shropshire Council and the Eaton Estate for their financial support during this difficult time. We are also indebted to the clubs membership for their support by paying their membership fees at a time when it was uncertain if we could get to sail at all during the Covid-19 Pandemic.

Following Government and RYA guidelines we managed to get back on the water on 6 June after putting in place Covid-19 policies and procedures. The Covid-19 Management Committee have worked tirelessly to ensure Shropshire Sailing Club has been a Covid Safe place to come and sail.

Our training plans had to be curtailed with all adult sail and power boat courses cancelled. A reduced training plan for the youngsters was put in place.

Our plans for community involvement through the Royal Yachting Association, (RYA), "Push the Boat Out" initiative also had to be cancelled.

The financial impact of the revised training plan and the cancellation of all community involvement sessions was a reduction of 64% on our training and community involvement revenue.

During the times when restrictions have been eased within the Covid-19 Pandemic the Club has been able to provide the following activities:

These were limited by numbers and were controlled by a "Book a Slot" application on the clubs "Sailing Club Manager" system.

- Wednesday morning social sailing,
- Saturday Social Sailing,
- A reduced Sunday racing programme took place from 21 June to early December,
- Training - as a recognised RYA Training Centre, Shropshire Sailing Club has been able to offer 2 RYA Youth Stage 1 Courses and 2 RYA Youth Stage 2 Courses, but with reduced course sizes to ensure social distancing rules could be maintained,
- The Bi-weekly Saturday Youth Development sessions has developed the skills of many of the young sailors within the club. On average, each session had 15 - 20 regular participants.

## **Shropshire Sailing Club Trustees Annual Report for the year ended 31 October 2020**

### **Future Plans**

It is hoped that our new modern clubhouse will allow us to maintain and realise our membership potential and to develop new opportunities.

We do have some challenges for 2020/21; The main one being to secure funds to demolish our clubhouse and return the area to natural land. The Directors/ Trustees are confident that we can do this through Grant Funding and also the support of our members.

The future of Shropshire Sailing club looks very good and the Directors/ Trustees are excited by what the future will bring.

### **Financial Review, Investment Policy & Reserves**

The charity had an overall excess of income over expenditure of £95,171 for the year (2019: £14,291). £82,206 of the excess relates to donations and grants that have been specifically used to fund the building of the new club house. At the year of the year the charity had reserves of £290,968 (2019: £195,797). Fixed assets represented £252,354 of the reserves held.

The trustees are satisfied with the results of the year and look forward to the continuing success of the club.

The reserves of the club are considered to be adequate to ensure the ongoing activity of the club

### **Statement of trustees responsibilities**

Company law requires that the directors prepare financial statements for each financial year to give a true and fair view of the state of affairs of the charitable company as at the balance sheet date, of its incoming resources and application of those resources, including income and expenditure, for the year. In preparing those statements, the board has selected suitable accounting policies and applied them consistently, made judgements and estimates that are reasonable and prudent and prepared the financial statements on a going concern basis.

The trustees acknowledge responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that financial statements comply with the Companies Act 2006. They have also safeguarded the assets of the charitable company and taken reasonable steps to prevent and detect fraud or other irregularities.

### **Members of the board**

Members of the board, directors for the purpose of company law and trustees for the purpose of charity law, who served during the year are set out on page 1.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the company in the event of winding up. The number of such guarantees at 31 October 2020 was 7 (2019: 7)

**This report was approved by the Trustees and signed on its behalf by:**

Mr I Johnson

Date: 09 March 2021

**Independent Examiner's Report to the trustees of  
Shropshire Sailing Club**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 October 2020, which are set out on pages 6 to 12.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated : 15 March 2021

D. Fox FCCA  
Walletts  
Adventure Place  
Hanley  
Stoke-on Trent

**Shropshire Sailing Club**  
**Statement of Financial Activities (including Income & Expenditure Account)**  
**for the year ended 31 October 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
<b>Income</b>					
Donations	2	45	11,406	11,451	2,175
Grants receivable	3	10,000	76,800	86,800	-
Income from charitable activities	6	34,479	-	34,479	42,468
Activities for generating funds	4	1,558	-	1,558	1,987
Investment income and interest	5	216	-	216	805
Other incoming resources		-	-	-	-
<b>Total income</b>		<u>46,298</u>	<u>88,206</u>	<u>134,504</u>	<u>47,435</u>
<b>Expenditure</b>					
<b>Costs of generating funds</b>	8	1,297	-	1,297	1,605
<i>Expenditure on charitable activities:</i>					
Sailing activity running costs	9	17,933	-	17,933	20,516
Premises running costs	10	6,432	-	6,432	6,833
Other costs	11	13,671	-	13,671	4,190
<b>Total expenditure</b>		<u>39,333</u>	<u>-</u>	<u>39,333</u>	<u>33,144</u>
<b>Net income</b>		6,965	88,206	95,171	14,291
Gross transfers between funds	16	<u>81,374</u>	<u>(81,374)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		88,339	6,832	95,171	14,291
<b>Reconciliation of Funds</b>					
Total funds at 1 November 2019		194,797	1,000	195,797	181,506
Total funds at 31 October 2020		<u>283,136</u>	<u>7,832</u>	<u>290,968</u>	<u>195,797</u>

The statement of financial activities includes all gains and losses recognised in the year.

The incoming resources and resources expended derive from continuing operations.

None of the charitable company's activities were acquired or discontinued during the above two financial years.

The notes on pages 8 to 12 form part of these accounts.

**Shropshire Sailing Club**  
**Balance Sheet**  
**as at 31 October 2020**

	Notes	2020 £	2019 £
<b>Fixed assets for use by the charity</b>			
Tangible assets	12	252,354	42,668
<b>Current assets</b>			
Stock		-	-
Debtors	13	3,035	2,495
Cash at bank and in hand		42,113	151,747
		<u>45,148</u>	<u>154,242</u>
<b>Creditors: amounts falling due within one year</b>			
	14	6,534	1,113
<i>Net current assets</i>		<u>38,614</u>	<u>153,129</u>
<i>Net assets</i>		<u>290,968</u>	<u>195,797</u>
<b>The funds of the charity :</b>			
Restricted funds	16	7,832	1,000
Unrestricted funds	16	283,136	194,797
<i>Total charity funds</i>		<u>290,968</u>	<u>195,797</u>

For the financial year ended 31 October 2020 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the directors and signed on their behalf by:

Mr I Johnson

Date: 9 March 2021

**Company Registration No. 07073373**

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2020**

**1 Accounting policies**

***Accounting convention***

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

***Incoming resources***

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Incoming resources from investments are included when receivable.

Subscription and fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

***Resources expended and basis of allocation of costs***

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated directly to the particular activity to which they relate.

***Fixed assets and depreciation***

All purchases of a capital nature are capitalised at cost.

Depreciation is provided at rates calculated to write off the cost of each tangible fixed asset over its expected useful life as follows :

Land and buildings	straight line over 50 years
Fixtures and fittings	straight line over 8 years
Boats and equipment	straight line over 5 to 10 years

***Unrestricted funds***

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

***Designated funds***

Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

***Restricted funds***

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2020**

<b>2 Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations - New Club House	-	5,406	5,406	-
Donations - Boat fund	-	6,000	6,000	-
Sundry donations	45	-	45	1,100
Value of donated assets	-	-	-	1,075
Sale of donated asset	-	-	-	-
	<u>45</u>	<u>11,406</u>	<u>11,451</u>	<u>2,175</u>
<b>3 Grants receivable</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants towards new sailing club building				
Sport England Grant	-	75,000	75,000	-
Twemlows Grant	-	1,000	1,000	-
Mary Hignett Bequest Fund	-	800	800	-
COVID support grant	10,000	-	10,000	-
	<u>10,000</u>	<u>76,800</u>	<u>86,800</u>	<u>-</u>
<b>4 Activities for generating funds</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	1,558	-	1,558	1,930
Sales of merchandise	-	-	-	57
	<u>1,558</u>	<u>-</u>	<u>1,558</u>	<u>1,987</u>
<b>4 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
UK interest received	216	-	216	805
	<u>216</u>	<u>-</u>	<u>216</u>	<u>805</u>
<b>6 Incoming resources from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subscriptions	29,971	-	29,971	30,573
Berth fees	-	-	-	56
Boat hire	145	-	145	252
Training fees and courses	4,063	-	4,063	11,295
Sundry sales and other income	300	-	300	292
	<u>34,479</u>	<u>-</u>	<u>34,479</u>	<u>42,468</u>

**7 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2020**

<b>8</b>	<b>Costs of generating funds</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
	Fundraising events	1,297	-	1,297	1,605
	Goods for resale	-	-	-	-
		<u>1,297</u>	<u>-</u>	<u>1,297</u>	<u>1,605</u>
<b>9</b>	<b>Sailing activity running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
	RYA Subscription	666	-	666	650
	Postage and stationery	179	-	179	66
	Insurance	5,409	-	5,409	5,562
	Fuel and lubricants	579	-	579	823
	Chandlery	743	-	743	797
	Motor servicing	743	-	743	1,513
	Prizes	73	-	73	260
	Whitemere rent	4,500	-	4,500	6,000
	Training provision costs	420	-	420	347
	Depreciation	4,621	-	4,621	5,038
	Profit from sale of equipment	-	-	-	(540)
		<u>17,933</u>	<u>-</u>	<u>17,933</u>	<u>20,516</u>
<b>10</b>	<b>Premises running costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
	Rates	175	-	175	(364)
	Electricity	1,612	-	1,612	921
	Repairs	343	-	343	290
	Water front maintenance	-	-	-	150
	Cleaning	2,345	-	2,345	4,169
	Telephone	255	-	255	226
	Depreciation	1,702	-	1,702	1,441
		<u>6,432</u>	<u>-</u>	<u>6,432</u>	<u>6,833</u>
<b>11</b>	<b>Other costs</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>	<b>2019 £</b>
	Software Licence	1,219	-	1,219	1,878
	Health and safety	693	-	693	219
	Travelling	155	-	155	111
	Independent examiners fee	780	-	780	750
	Promotional stock write off	-	-	-	486
	Old sailing club - write off of value	10,283	-	10,283	-
	Sundry	541	-	541	746
		<u>13,671</u>	<u>-</u>	<u>13,671</u>	<u>4,190</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2020**

**12 Tangible fixed assets**

	Land and buildings	Boats & Sailing Equipment £	Club House Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 November 2019	31,077	52,566	70	84,038
Additions	226,174	-	618	84,038
Old sailing club - write off of value	(14,411)	-	-	(14,411)
Disposals	-	-	-	-
At 31 October 2020	<u>242,840</u>	<u>52,566</u>	<u>688</u>	<u>296,094</u>
<b>Depreciation</b>				
At 1 November 2019	3,628	37,347	70	41,370
Charge for the year	1,579	4,621	123	6,323
Old sailing club - write off of value	10,783	-	-	-
Disposals	(14,411)	-	-	(14,411)
At 31 October 2020	<u>1,579</u>	<u>41,968</u>	<u>193</u>	<u>43,740</u>
<b>Net book value</b>				
At 31 October 2020	<u>241,261</u>	<u>10,598</u>	<u>495</u>	<u>252,354</u>
At 1 November 2019	<u>27,449</u>	<u>15,219</u>	<u>-</u>	<u>42,668</u>

**13 Debtors**

	2020 £	2019 £
Trade debtors	1,110	-
Prepayments	1,925	2,495
Other debtors	-	-
	<u>3,035</u>	<u>2,495</u>

**14 Creditors: amounts falling due within one year**

	2020 £	2019 £
Other creditors and accruals	6,534	1,113
	<u>6,534</u>	<u>1,113</u>

**15 Analysis of net assets between funds**

	General funds £	Restricted funds £	Total funds £
Fund balances as at 31 October 2020 are represented by:			
Tangible fixed assets	252,354	-	252,354
Current assets	44,148	1,000	45,148
Current liabilities	(6,534)	-	(6,534)
<b>Total net assets</b>	<u>289,968</u>	<u>1,000</u>	<u>290,968</u>

**Shropshire Sailing Club**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2020**

	At 1 November 2019	Incoming resources	Outgoing resources	Transfers	At 31 October 2020
<b>16 Movements in funds</b>					
<b>Unrestricted funds:</b>					
General fund	160,864	45,998	(39,333)	115,307	282,836
Coffuffle boat replacement fund	1,832	300		(1,832)	300
Club House fund	32,101			(32,101)	-
<b>Total Unrestricted funds</b>	<u>194,797</u>	<u>46,298</u>	<u>(39,333)</u>	<u>81,374</u>	<u>283,136</u>
<b>Restricted funds :</b>					
Coffuffle boat replacement fund	-	-	-	1,832	1,832
Training boat replacement fund	-	6,000	-	-	6,000
Club House fund	1,000	82,206	-	(83,206)	-
<b>Total restricted funds</b>	<u>1,000</u>	<u>88,206</u>	<u>-</u>	<u>(81,374)</u>	<u>7,832</u>
<b>Total funds</b>	<u>195,797</u>	<u>134,504</u>	<u>(39,333)</u>	<u>-</u>	<u>290,968</u>

**17 Financial commitments**

At 31 October 2020 the charity was committed to making the following payments under non-cancellable operating leases :

<b>Land and buildings</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Operating leases :		
Due within one year	6,000	6,000
Between two and five year	24,000	24,000
Due in more than 5 years	157,500	163,500
	<u>187,500</u>	<u>193,500</u>

The club has a long term rental lease which does not expire until 2048.

**18 Capital commitments**

At 31 October 2020 the charity was committed demolish the old club house under terms of planning permission. The Trustee's estimated that this will cost in the region of £19,000 based on initial tenders. In addition, legal fees of £1,300 are also anticipated in order to comply with other requirements of the new club house build.