

Lincoln Circuit Trustees' Annual Report 2024-25

Introduction

We are pleased to present the Trustees' Annual Report for The Lincoln Circuit, which is part of the Methodist Church in Britain. As a Christian faith organisation, we respond to Jesus's message of God's love by living out our discipleship in worship and mission.

The Lincoln Circuit embraces eighteen worshipping communities in churches across the Greater Lincoln area. Our role is to support these churches in their worship, mission and service. In addition, we reach beyond our own membership, proclaiming the gospel of Jesus in practical ways that serve the spiritual and physical well-being of people in our area and in the wider world.

As trustees, we hope that this report acts as an expression of our purposes and mission and not just the cost of our activities.

Revd Richard Mottershead
Superintendent Minister

Richard Wills
Senior Circuit Steward

Aims and organisation for the Lincoln Circuit

The Methodist Church Purposes as defined in statute:

The Charity objective is to act as a Resource provider within the area around Lincoln for the Methodist Church, whose purposes are defined in The Methodist Church Act 1976.

"4 Purposes. *The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:*

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;*
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;*
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;*
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church."*

We believe that *"Love is at the heart of everything we are."* So, we have condensed the way in which we will deliver our purposes with a simple mnemonic:

Let God guide
Open to the Spirit
Value Everyone
Expect great things

Our Vision (*our intended destination*) is where we strive to be in the future.

- The Jesus story relevant to 21st Century people.
- We are a thriving part of the Methodist Movement, by making disciples of Jesus.

Our Mission is the route map that describes what we do to achieve our purpose and vision.

Within and beyond our churches, we

- ... **Connect** churches and communities
- ... **Advocate** for social justice
- ... **Serve** in tangible actions
- ... **Evangelise** by telling our story

Our mission areas

City Mission:

- City Centre churches
- Suburban churches

Rural Mission:

- Town and village churches (clustering when necessary)

Our Resources

People in Ministry:

- Lay roles
- Ordained ministers
- Chaplaincy roles

Property that is fit for purpose.

Pounds used wisely

Our Governance

- Loving
- Ethical
- Agile
- Democratic
- Inspiring
- Nurturing
- God-focussed

Our formal governance consists of trustees who form:

- the Circuit Meeting; *and from which is drawn*
- the Circuit Leadership

Our worshipping communities (churches) are connected through the Constitution, Practice and Discipline of the Methodist Church in Britain, but remain independent managing trustee bodies (church councils).

Our purpose, vision and mission translate to many practical activities:

- Weekly worship open to members of the church and non-members alike, in 18 places provided by a network of preachers, worship leaders and ordained ministers.
- Worship support in Stones Place, a care home run by MHA
- Pastoral work in our churches and community
- Taking religious assemblies in local schools.

- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.
- Promoting social justice in accordance with our beliefs.
- Activities that are directly provided by our churches, largely through volunteers:
 - Fellowship groups
 - Luncheon clubs
 - Coffee mornings
 - Food bank distribution centres
 - Community Larder Distribution centre
 - A branch of Christians Against Poverty (CAP)
 - Hosting of “Night Light” cafes
- Our premises are used by other organisations who have similar aims to ourselves in meeting community needs eg preschools

Brief financial review of the year 2024-25

One of the ways we resource our mission is through finance and property. We recognise that:

- We have a lot of our capital tied up in buildings. We need to have wise stewardship of what we have inherited. Getting the best return may be financial or missional outcomes.
- Revenue will be through the generosity of our people or from investments or income-earning enterprises.

The total membership of our church has reduced in the immediate aftermath of the Covid 19 pandemic. However, the needs to be met in our churches and communities are at least as great as they have ever been. There are signs in some churches that our practical support to communities is encouraging people to assist with such activities as well as joining our congregations.

INCOME TRENDS:

Historically, our revenue expenditure has been met through the generous giving of church congregations, and this still provides the bulk of our regular income. However, as membership and attendance at worship services has reduced then so has the total income received through our churches. Each church is obliged to pay the assessment determined by the Circuit Meeting and this is the first call on any church’s funds.

The Circuit trustees recognise that local churches are struggling with increased costs and reduced incomes. The Circuit Meeting established a Transition Reserve of £150,000. This is used to provide rebates on assessments for churches that may have immediate cash-flow difficulties and provides an opportunity for such churches to demonstrate they have a sustainable future.

EXPENDITURE TRENDS:

- Expenditure is rising with inflation on stipends for ordained ministers, pay for lay employees, National Insurance and prices increases.

- Expenditure overall was slightly LOWER than budget.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- 22% of budget is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- We have some one-off expenditure as a result of the movement of ministers (removal costs and upgrading manses prior to occupation)

FINANCIAL SUMMARY

	<u>Actual £</u>	<u>Budget £</u>
Income from assessments:	358,489	378k
Use of reserves to support income (Transition Reserve)	20,700	
Expenditure	356,712	380k

Balances:

- The net current assets of the circuit are £938,762 (General A/C £116,660, CFB £138,213 Model Trust £683,889).
- Unrestricted Funds have been established for designated purposes and there are some small restricted funds for specific purposes.
- There are adequate reserves to cover six months of operating expenditure as part of the circuit reserves policy.
- The circuit also has 5 properties in its portfolio, which are manses for the ministers.

Plans for 2025-26

In September 2025, the Lincoln Circuit expanded by merging churches from part of the previous Mid-Lincolnshire Circuit. This should help to make the Circuit more sustainable since the overall budget has increased only marginally, but the costs recovered through assessments are distributed over more churches.

Circuit financial plans for 2025-26 have been prepared on the basis that there are 5 ordained staff [3.8 fte] and three part-time lay employees.

Reserves are healthy. It is intended to review all property in the Circuit so that we can determine how best we can use them for our fundamental mission or use them to earn income by which we can fund our charitable activities.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold between 3 months and 6 months of expenditure in an Operating Reserve. In addition, funds have been designated for specific purposes:

- Transition Reserve – to assist churches with cash flow problems
- Equipping for Mission Fund – to provide money for specific charitable activities.
- Building for Mission Fund – to manage and improve our property estate
- Investing for Mission Fund – to provide income streams for charitable purposes.
- Restricted funds – for specific charitable purposes, usually specified by donors.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

We recognise that good governance is one of the resources underpinning effective mission:

- Within the framework of the Church's Constitution, Practice and Discipline (CPD) we need local models of trusteeship and governance that work for our situation.
- We need to be agile and responsive, while exercising probity and good risk management.

The most important resource for our mission is our people in ministry. We recognise that:

- Ministry takes many forms: ordained and lay; paid and volunteer;
- full-time and part-time; circuit and local.
- Our ministries must be supported through learning, mentoring and encouragement, as well as funding.

Leadership and management is undertaken by our Leadership Team:

CIRCUIT MINISTERS AND OFFICERS:

- Revd Richard Mottershead (Superintendent)
- Revd Canon Alan Robson
- Revd Juliet Wriglesworth
- Deacon Helen Gardner
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Senior)

Supported by ADMINISTRATORS:

- Mrs Catherine Ridley
- Mrs Denise Allitt

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

FULL NAME OF CHARITY:	Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER:	1134886
DATE OF REGISTRATION:	12 March 2010
MAIN COMMUNICATION ADDRESS:	Circuit Office Burton Road Methodist Church 175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

Mr Alan Measures acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

INDEPENDENT EXAMINER:	Keith May Accounting Services Ltd Aura Business Centre, Heath Road, Skegness PE25 3SJ
INVESTMENT BANKERS:	Central Finance Board of the Methodist Church (CFB) 9 Bonhill street, London EC2A 4PE
BANKERS:	Trustees for Methodist Church Purposes (TMCP) Central building, Oldham Street, Manchester M1 1JQ Lloyds Bank PLC PO Box 1000, High Street, Lincoln BX1 1LT

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related parties:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk management:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Lincoln Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Lincoln Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Margaret Doughty	Presbyter
	Revd Jennifer Matthews	Presbyter
	Revd Canon Alan Robson	Presbyter
	Revd Juliet Wriglesworth	Presbyter
	Miss Eleanor Downie	Circuit Steward
	Miss Sheila Downie	Circuit Steward
	Mr Alan Measures	Finance/Safeguarding/LP Sec
	Mr Richard Wills	Circuit Steward
	Mrs Catherine Ridley	Circuit Administrator
	Mrs Sylvia Curry	Methodist Women in Britain
	Mrs Rae Perkins	MHA
Bailgate	Mr Scott Prentice	Steward
	Mr Chris Matthews	Steward
	Mrs Laura Barker-Jorgensen	Member
Burton Road	Mr Geoff Gilbert	Treasurer
	Mrs Helen Sheehan	Member
	Mr Mark Thompson	Steward
	Mrs Wendy Thompson	Senior Steward
Central	Mrs Val Pilkington	Member
	Mrs Margaret Houtby	Senior Steward
	Mrs Kathy Rushton	Member
Cherry Willingham	Mrs Jenny Robinson	Steward
	Mr Roger Smith	Treasurer/Connexional treasurer
	Mr Paul Wood	Member
Monks Road	Mr David Brown	Treasurer
	Mr Jonathan Nowell	Member
	Revd Dr Terry Nowell	Supernumerary Minister
	Mrs Lorraine Osgodby	Senior Steward
Moorland Park	Mrs Brenda Walters	Member
	Mr Gordon Daws	Member
Navenby	Mr Trevor Sissons	Steward
	Mrs Elizabeth Willett	Member
Nettleham	Mr Chris Rogalski	Treasurer
	Mr Marcus Harborne	CAP
	Mr David Vincent	Member
North Hykeham	Mrs Barbara Abbott	Senior Steward
	Mrs Barbara Norman	Treasurer
Reepham	Mrs Jill Singleton	Treasurer
	Dr Roy Jackson	Steward
Skellingthorpe	Mrs Pat Bishop	Steward
	Mrs Pat Robinson	Steward
	Mr Ivor McNish	Treasurer

St Columba's	Mrs Trish Kirk	Member
	Mrs Nicole Bond	Church Secretary
St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
Swallowbeck	Mr Peter Sherlock	Senior Steward
	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. Swallowbeck Methodist Church
16. Washingborough Methodist Church
17. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED by the circuit trustees at their meeting on Tuesday, 10th February 2026

..... (signed)
Revd Richard Mottershead
Superintendent Minister

..... (signed)
Mr Richard Wills
Lead Circuit Steward



**Circuit
Accruals Accounts
2024-25**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025

LINCOLN

Circuit

Registered Charity - Registration number

1134886

Lincolnshire

Circuit No

17/2

Ministers

Revd Richard Mottershead

Revd Canon Alan Robson

Revd Margaret Doughty

Revd Jennifer Matthews

Revd Juliet Wrigglesworth

Deacon Helen Gardner

Circuit Stewards

Mr Richard Wills

Miss Eleanor Downie

Miss Sheila Downie

Mr Alan Measures

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				240		240
2 Income from monetary investments	5	3,890	27,682	386	875		32,832
3 Income from investment properties	3	8,840					8,840
4 Assessments on Churches		358,489					358,489
5 Capital Receipts	6		240,382				240,382
6 Grants received							0
7 Other charitable income	7						0
8 Total income		371,219	268,064	386	1,115	0	640,783
Expenditure							
9 Grants and donations				30,684	17,274		47,958
10 Salaries and associated costs	10	212,424					212,424
11 Property maintenance		2,812					2,812
12 Connexional assessment & levy on sales		67,600	72,153				139,753
13 District Assessment & Model Trust levy		18,400	29,667				48,067
14 Depreciation							0
15 Office expenses		25,782		26	60		25,868
16 Other outgoings		29,694	1,665				31,359
17 Total charitable expenditure		356,713	103,484	30,710	17,334	0	508,242
18 Gains/(losses) on monetary investments			15				15
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		14,506	164,594	(30,324)	(16,219)	0	132,557
21 Transfers between funds		(204,994)		201,494	3,500		0
22 Other gains/(losses)							0
23 Net movement in funds		(190,488)	164,594	171,169	(12,719)	0	132,557
24 Total funds brought forward		1,601,630	512,226	156,597	20,299		2,290,751
25 Total funds carried forward		1,411,142	676,820	327,766	7,580	0	2,423,308

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	2,000	0	0	315	0	2,315
2 Income from monetary investments	5	3,260	24,014	416	9,971	0	37,661
3 Income from investment properties	3	7,842		0	0	0	7,842
4 Assessments on Churches		310,027		0	0	0	310,027
5 Capital Receipts	6	(240,000)	278,426	0	0	0	38,426
6 Grants received		0		0	0	0	0
7 Other charitable income	7	0		0	0	0	0
8 Total income		83,130	302,440	416	10,286	0	396,272
Expenditure							
9 Grants and donations		961	75,000	0	(7,440)	0	68,521
10 Salaries and associated costs	10	207,236		0	0	0	207,236
11 Property maintenance		8,385	0	0	318,093	0	326,478
12 Connexional assessment & levy on sales		64,450	87,370	0	0	0	151,820
13 District Assessment & Model Trust levy		18,400	20,758	0	0	0	39,158
14 Depreciation							0
15 Office expenses		27,324		22	933	0	28,280
16 Other outgoings		23,352	1,121	0	0	0	24,473
17 Total charitable expenditure		350,107	184,250	22	311,586	0	845,965
18 Gains/(losses) on monetary investments			597				597
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(266,977)	118,788	394	(301,300)	0	(449,096)
21 Transfers between funds		9,000			(9,000)		0
22 Other gains/(losses)							0
23 Net movement in funds		(257,977)	118,788	394	(310,300)	0	(449,096)
24 Total funds brought forward		1,859,377	393,438	156,203	330,600		2,739,617
25 Total funds carried forward		1,601,400	512,226	156,597	20,299	0	2,290,521

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
Fixed Assets							
Circuit Properties	11	1,451,551					1,451,551
Investment properties							0
Investments	12		8,330				8,330
Total fixed assets		1,451,551	8,330	0	0	0	1,459,881
Current Assets							
Debtors	13	15,741					15,741
Loans by the Circuit	16	122,794					122,794
Trustee Investment Fund at TMCP		0	668,490	8,450	6,950		683,889
Central Finance Board Deposits		-51,803		190,016	0		138,213
Cash at Bank and in hand	13	-13,270		129,300	631		116,661
Total current assets		73,462	668,490	327,766	7,580	0	1,077,298
Current liabilities							
Creditors (due in under 1 year)	14	113,871					113,871
Grants payable within 2023-24					0		0
Total current liabilities		113,871	0	0	0	0	113,871
Net current assets/liabilities		-40,409	668,490	327,766	7,580	0	963,427
Total assets less current liabilities		1,411,142	676,820	327,766	7,580	0	2,423,308
Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,411,142	676,820	327,766	7,580	0	2,423,308
Funds of the Circuit							
General Fund (Unrestricted)		1,411,142					1,411,142
Circuit Model Trust Fund (Unrestricted)			676,820	327,766			1,004,586
Total Unrestricted Funds							2,415,728
Restricted Funds					7,580		7,580
Endowment Funds						0	0
Total Funds		1,411,142	676,820	327,766	7,580	0	2,423,308

Signed

Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	2,164			320,400		322,564
2 Income from monetary investments	5	4,687	12,407	240	7,524		24,858
3 Income from investment properties	3	13,923					13,923
4 Assessments on Churches		286,319					286,319
5 Capital Receipts	6						0
6 Grants received							0
7 Other charitable income	7	1,602					1,602
8 Total income		308,694	12,407	240	327,924	0	649,265
Expenditure							
9 Grants and donations		10,310	24,300	6,486			41,096
10 Salaries and associated costs	10	167,678					167,678
11 Property maintenance		29,877					29,877
12 Connexional assessment & levy on sales		60,400					60,400
13 District Assessment & Model Trust levy		18,400	23,532				41,932
14 Depreciation							0
15 Office expenses		28,492		21			28,513
16 Other outgoings		24,718	1,227				25,945
17 Total charitable expenditure		339,874	49,059	6,508	0	0	395,441
18 Gains/(losses) on monetary investments			(342)				(342)
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0	253,481
21 Transfers between funds		24,300		(24,300)			0
22 Other gains/(losses)							0
23 Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0	253,481
24 Total funds brought forward		1,866,258	430,432	186,770	2,676		2,486,136
25 Total funds carried forward		1,859,377	393,438	156,203	330,600	0	2,739,617

Balance Sheet as at 31 August 2024

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024
		£	£	£	£	£	£
Fixed Assets							
Circuit Properties	11	1,451,551					1,451,551
Investment properties							0
Investments	12		8,315				8,315
Total fixed assets		1,451,551	8,315	0	0	0	1,459,866
Current Assets							
Debtors	13	17,959					17,959
Loans by the Circuit	16	142,794					142,794
Trustee Investment Fund at TMCP		0	503,910	8,090	18,469		530,470
Central Finance Board Deposits		12,098		60,202	0		72,301
Cash at Bank and in hand	13	57,215		88,304	1,831		147,350
Total current assets		230,067	503,910	156,597	20,299	0	910,873
Current liabilities							
Creditors (due in under 1 year)	14	80,218					80,218
Grants payable within 2023-24					0		0
Total current liabilities		80,218	0	0	0	0	80,218
Net current assets/liabilities		149,849	503,910	156,597	20,299	0	830,655
Total assets less current liabilities		1,601,400	512,226	156,597	20,299	0	2,290,521
Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,601,400	512,226	156,597	20,299	0	2,290,521
Funds of the Circuit							
General Fund (Unrestricted)		1,601,400					1,601,400
Circuit Model Trust Fund (Unrestricted)			512,226	156,597			668,822
Total Unrestricted Funds							2,270,222
Restricted Funds					20,299		20,299
Endowment Funds						0	0
Total Funds		1,601,400	512,226	156,597	20,299	0	2,290,521

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £
Fixed Assets						
Circuit Properties	11	1,691,551				
Investment properties						
Investments	12		7,718			
Total fixed assets		1,691,551	7,718	0	0	0
Current Assets						
Debtors	13	17,825				
Loans by the Circuit	16	142,794				
Trustee Investment Fund at TMCP			385,720	7,697	327,524	
Central Finance Board Deposits		-43,650		110,340	0	
Cash at Bank and in hand	13	122,702		38,166	15,576	
Total current assets		239,671	385,720	156,203	343,100	0
Current liabilities						
Creditors (due in under 1 year)	14	71,845				
Grants payable within 2022-23						
Total current liabilities		71,845	0	0		0
Net current assets/liabilities		167,826	385,720	156,203	343,100	0
Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0
Long term liabilities (due after more than one year)						
Grants payable after 2022-23					6,500	
Loans to the Circuit					6,000	
Net assets		1,859,377	393,438	156,203	330,600	0
Funds of the Circuit						
General Fund (Unrestricted)		1,859,377				
Circuit Model Trust Fund (Unrestricted)			393,438	156,203		
Total Unrestricted Funds						
Restricted Funds					330,600	
Endowment Funds						0
Total Funds		1,859,377	393,438	156,203	330,600	0

Signed

Circuit Treasurer

Totals 2023
£

1,691,551
0
7,718
1,699,269

17,825
142,794
720,940
66,689
176,444
1,124,693

71,845
0
71,845
1,052,848

2,752,117

6,500
6,000
0
2,739,617

1,859,377
549,641
2,409,018
330,600
0
2,739,617

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £310,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The surplus property, a manse, which was rented to provide income has now been sold.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

	Lincoln				Circuit	
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2025						
Donations		-	-	240	-	240
Legacies						-
	-	-		240	-	240
Year to 31st August 2024						
Donations	2,000	-	-	315		2,315
Legacies						-
	2,000	-		315	-	2,315
5. Investment income						
Year to 31st August 2025						
Central Finance Board	3,890					3,890
TMCP		27,682			386	28,067
Other						-
Total	3,890	27,682	-	-	386	31,957
Year to 31st August 2024						
Central Finance Board	3,260					3,260
TMCP		24,014		416	9,971	34,401
Other				0		0
Total	3,260	24,014	-	416	9,971	37,661
6. Capital Receipts						
				This year		Last year
				£		£
Sale of Property - Surplus Manses	Net of purchase cost			240,381		38,426
				240,381		38,426
7. Other Charitable Income						
Donations						
Other						0
				0		0
8. Payment to Trustees						
With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting						
				This year		Last year
Number of trustees who were paid expenses				6		6
Nature of the expenses						
Expense payments primarily relate to reimbursement for travel costs						
				£		£
Total Amount Paid				10,268		7,704
9. Fees for examination or audit of the accounts						
Independent examiner's or auditors' fees for reporting on the accounts				120		120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor				nil		nil
10 Paid employees (including Ministers)						
Staff costs paid during the year were:						
Gross wages, salaries and benefits in kind				151,423		158,792
Employer's National Insurance Costs				27,300		35,108
Pension Costs				15,597		13,335
Total Staff Costs				194,319		207,235

Average number of staff employed during the year were

6

6

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-45,000		-195,000		-240,000
Transfers*(x/-)					0
Balance carried forward	310,309	0	1,141,242	0	1,451,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	310,309	-	1,141,242	-	1,451,551

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,	8,330	8,330
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,330	8,330

Change in investment values	£	£
Carrying (market) value at beginning of year	8,315	8,315
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	15	15
Carrying (market) value at end of year	8,330	8,330

13. Analysis of current assets

Debtors and prepayments

Pre paid assessments		
Accrued income		
Other debtors		
Total debtors and prepayments	0	0

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	116,661	147,350
Total Cash and Bank	116,661	147,350

14. Analysis of current liabilities and long term creditors

Trade Creditors		79,988
Other Creditors		
Total Current Liabilities	0	79,988

15. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024:Nil).

No Contingent liabilities were identified at 31st August 2025 (2024: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2024 was £53,651 (2023: £53,651)

A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. No repayment was received in the year. The balance owing

at 31st August 2025 was £89,143 (2023: £69,143)

17. Detailed analysis of individual fund movements Year ended 31st August 2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	1,601,400	371,219	355,291		1,617,328	Day to day income and expenditure				
Model Trust	512,226		29,667	0	482,559	To serve the needs of the Circuit in Mission & Outreach				
Designated	156,597	386		0	156,983	(See Below)				
Totals	2,270,223	371,605	384,958	0	2,256,870					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Transition Reserve	150,000		20,700		129,300	To help churches pay their assessment				
Equipping Mission Fund	50,000	0	2,880	0	47,120	To serve the needs of the Circuit in Mission & Outreach				
Building for Mission	40,000	0	7,104	0	32,896	To serve the needs of the Circuit in Mission & Outreach				
Investing in Mission	10,000	0	0	0	10,000	To serve the needs of the Circuit and Church Buildings (contingency)				
Local Preachers Fund	8,090	386	26	0	8,450					
Totals	258,090	386	30,710	0	227,766					
Restricted Funds										
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church				
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry				
CAP		0	3,500		(3,500)	Grant				
Totals	20,300	1,115	17,334	0	4,081					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:
See above re BBH Pioneer

17. Detailed analysis of individual fund movements Year ended 31st August 2024

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	1,866,258				1,866,258	Day to day income and expenditure				
Model Trust	430,432				430,432	To serve the needs of the Circuit in Mission & Outreach				
Designated	186,770				186,770	(See Below)				
Totals	2,483,460	0	0	0	2,483,460					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Mission Fund	50,138				50,138	To serve the	needs of the	Circuit in	Mission & Outreach	
Mission Grants	44,653				44,653	To serve the	needs of the	Circuit in	Mission & Outreach	
Emergency Property Fund	84,502				84,502	To serve the	needs of the	Circuit and	Church Buildings (contingency)	
Local Preachers Fund	7,478				7,478	To serve the	needs of the	Circuit in	Mission & Outreach	
Totals	186,770	0	0	0	186,770					
Restricted Funds										
Burton Road	0				0	Message Trust - ceased	31.8.22			
God Pod	2,676				2,676	God Pod Bus Ministry				
BBH Pioneer					0	Grant awarded 2022 payable over 5 years				
Totals	2,676	0	0	0	2,676					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:
Grant from Property Fund returned to General Funds

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material indivi
Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

ou and produce

lual funds.

GUIDANCE NOTES

Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

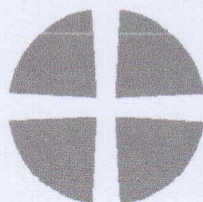
Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

Statement of cash flows	Note	2018 £	2017 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017	2016
Reconciliation of net income to net cash flow from operating activities		£	£
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017	2016
Analysis of cash and cash equivalent		£	£
Cash in hand			

Short term deposit (less than 3 months)		
Total cash and cash equivalents	0	0



Circuit
Accruals Accounts
2024-25

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025

LINCOLN

Circuit

Registered Charity - Registration number

1134886

Lincolnshire

Circuit No

17/2

Ministers

Revd Richard Mottershead

Revd Canon Alan Robson

Revd Margaret Doughty

Revd Jennifer Matthews

Revd Juliet Wrigglesworth

Deacon Helen Gardner

Circuit Stewards

Mr Richard Wills

Miss Eleanor Downie

Miss Sheila Downie

Mr Alan Measures

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				240		240
2 Income from monetary investments	5	3,890	27,682	386	875		32,832
3 Income from investment properties	3	8,840					8,840
4 Assessments on Churches		358,489					358,489
5 Capital Receipts	6		240,382				240,382
6 Grants received							0
7 Other charitable income	7						0
8 Total income		371,219	268,064	386	1,115	0	640,783
Expenditure							
9 Grants and donations				30,684	17,274		47,958
10 Salaries and associated costs	10	212,424					212,424
11 Property maintenance		2,812					2,812
12 Connexional assessment & levy on sales		67,600	72,153				139,753
13 District Assessment & Model Trust levy		18,400	29,667				48,067
14 Depreciation							0
15 Office expenses		25,782		26	60		25,868
16 Other outgoings		29,694	1,665				31,359
17 Total charitable expenditure		356,713	103,484	30,710	17,334	0	508,242
18 Gains/(losses) on monetary investments			15				15
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		14,506	164,594	(30,324)	(16,219)	0	132,557
21 Transfers between funds		(204,994)		201,494	3,500		0
22 Other gains/(losses)							0
23 Net movement in funds		(190,488)	164,594	171,169	(12,719)	0	132,557
24 Total funds brought forward		1,601,630	512,226	156,597	20,299		2,290,751
25 Total funds carried forward		1,411,142	676,820	327,766	7,580	0	2,423,308

Name of Circuit


Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2025

Notes to the Accounts		General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
Fixed Assets							
Circuit Properties	11	1,451,551					1,451,551
Investment properties							0
Investments	12		8,330				8,330
Total fixed assets		1,451,551	8,330	0	0	0	1,459,881
Current Assets							
Debtors	13	15,741					15,741
Loans by the Circuit	16	122,794					122,794
Trustee Investment Fund at TMCP		0	668,490	8,450	6,950		683,889
Central Finance Board Deposits		-51,803		190,016	0		138,213
Cash at Bank and in hand	13	-13,270		129,300	631		116,661
Total current assets		73,462	668,490	327,766	7,580	0	1,077,298
Current liabilities							
Creditors (due in under 1 year)	14	113,871					113,871
Grants payable within 2023-24					0		0
Total current liabilities		113,871	0	0	0	0	113,871
Net current assets/liabilities		-40,409	668,490	327,766	7,580	0	963,427
Total assets less current liabilities		1,411,142	676,820	327,766	7,580	0	2,423,308
Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,411,142	676,820	327,766	7,580	0	2,423,308
Funds of the Circuit							
General Fund (Unrestricted)		1,411,142					1,411,142
Circuit Model Trust Fund (Unrestricted)			676,820	327,766			1,004,586
Total Unrestricted Funds							2,415,728
Restricted Funds					7,580		7,580
Endowment Funds						0	0
Total Funds		1,411,142	676,820	327,766	7,580	0	2,423,308

Signed



Circuit Treasurer

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £310,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The surplus property, a manse, which was rented to provide income has now been sold.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

	Lincoln		Circuit			
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2025						
Donations		-	-	240	-	240
Legacies						-
	-	-		240	-	240
Year to 31st August 2024						
Donations	2,000	-	-	315		2,315
Legacies						-
	2,000	-		315	-	2,315
5. Investment income						
Year to 31st August 2025						
Central Finance Board	3,890					3,890
TMCP		27,682			386	28,067
Other						-
Total	3,890	27,682	-	-	386	31,957
Year to 31st August 2024						
Central Finance Board	3,260					3,260
TMCP		24,014		416	9,971	34,401
Other				0		0
Total	3,260	24,014	-	416	9,971	37,661
6. Capital Receipts						
				This year		Last year
				£		£
Sale of Property - Surplus Manses	Net of purchase cost			240,381		38,426
				240,381		38,426
7. Other Charitable Income						
Donations						
Other						0
				0		0
8. Payment to Trustees						
With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting						
				This year		Last year
				6		6
Number of trustees who were paid expenses						
Nature of the expenses						
Expense payments primarily relate to reimbursement for travel costs						
				£		£
Total Amount Paid				10,268		7,704
9. Fees for examination or audit of the accounts						
				£		£
Independent examiner's or auditors' fees for reporting on the accounts				120		120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor				nil		nil
10 Paid employees (including Ministers)						
Staff costs paid during the year were:						
				£		£
Gross wages, salaries and benefits in kind				151,423		158,792
Employer's National Insurance Costs				27,300		35,108
Pension Costs				15,597		13,335
Total Staff Costs				194,319		207,235
Average number of staff employed during the year were						
				6		6

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-45,000		-195,000		-240,000
Transfers*(x/-)					0
Balance carried forward	310,309	0	1,141,242	0	1,451,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	310,309	-	1,141,242	-	1,451,551

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,	8,330	8,330
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,330	8,330

Change in investment values	£	£
Carrying (market) value at beginning of year	8,315	8,315
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	15	15
Carrying (market) value at end of year	8,330	8,330

13. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid assessments		
Accrued income		
Other debtors	15,741	
Total debtors and prepayments	15,741	0

Analysis of cash at bank

	£	£
Bank balance held in Lloyds Bank Plc	116,661	147,350
Total Cash and Bank	116,661	147,350

14. Analysis of current liabilities and long term creditors

	£	£
Trade Creditors	113,872	79,988
Other Creditors		
Total Current Liabilities	113,872	79,988

15. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024: Nil).

No Contingent liabilities were identified at 31st August 2025 (2024: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2025 was £53,651 (2024: £53,651)
A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. £20,000 was received in the year. The balance owing at 31st August 2025 was £69,143 (2024: £89,143)

17. Detailed analysis of individual fund movements

Year ended 31st August

2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
General	1,601,400	371,219	355,291		1,617,328	Day to day income and expenditure		
Model Trust	512,226		29,667	0	482,559	To serve the needs of the Circuit in Mission & Outreach		
Designated	156,597	386		0	156,983	(See Below)		
Totals	2,270,223	371,605	384,958	0	2,256,870			

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund			
	£	£	£	£	£				
Designated Funds									
Transition Reserve	150,000		20,700		129,300	To help churches pay their assessment			
Equipping Mission Fund	50,000	0	2,880	0	47,120	To serve the needs of the Circuit in Mission & Outreach			
Building for Mission	40,000	0	7,104	0	32,896	To serve the needs of the Circuit in Mission & Outreach			
Investing in Mission	10,000	0	0	0	10,000	To serve the needs of the Circuit and Church Buildings (contingency)			
Local Preachers Fund	8,090	386	26	0	8,450				
Totals	258,090	386	30,710	0	227,766				
Restricted Funds									
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church			
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry			
CAP		0	3,500		(3,500)	Grant			
Totals	20,300	1,115	17,334	0	4,081				

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

See above re BBH Pioneer

17. Detailed analysis of individual fund movements

Year ended 31st August

2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
General	1,601,630	371,219	356,713	(204,994)	1,411,142	Day to day income and expenditure		
Model Trust	512,226	268,079	103,484	0	676,821	To serve the needs of the Circuit in Mission & Outreach		
Designated	156,597	386	30,710	201,494	327,767	(See Below)		
Totals	2,270,453	639,684	490,907	(3,500)	2,415,730			

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Operating Reserve	50,138	0	0	49,862	100,000					
Transition Reserve	38,166	0	20,700	111,834	129,300	To help churches pay their assessment				
Equipping Mission Fund	0	0	2,880	50,000	47,120	To serve the needs of the Circuit in Mission & Outreach				
Building for Mission	0	0	7,104	40,000	32,896	To serve the needs of the Circuit in Mission & Outreach				
Investing in Mission	60,202	0	0	(50,202)	10,000	To serve the needs of the Circuit and Church Buildings (contingency)				
Local Preachers Fund	8,090	386	26	0	8,450					
Totals	156,596	386	30,710	201,494	327,766					
Restricted Funds										
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church				
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry				
CAP		0	3,500	3,500	0	Grant				
Totals	20,300	1,115	17,334	3,500	7,581					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

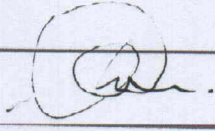
See above re BBH Pioneer

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

~~24-Mar-25~~
10.2.26

Name

Alan Measures

Address

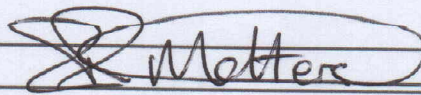
13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on and were approved.

10.2.26

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Richard Mottershead

Date

10.2.26

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

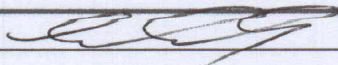
I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May

Signature



Relevant Professional qualification or body

AEMA / CEMA

Address

ANZA BUSINESS CENTRE 10047043 STGEORGESS

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material in Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

to you and produce

individual funds.

GUIDANCE NOTES

**Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report.
Use this as guidance to write the annual report.**