

Lincoln Circuit Trustees' Annual Report

Introduction

We are pleased to present the Trustees' Annual Report for The Lincoln Circuit, which is part of the Methodist Church in Britain. As a Christian faith organisation, we respond to Jesus's message of God's love by living out our discipleship in worship and mission.

The Lincoln Circuit embraces eighteen worshipping communities in churches across the Greater Lincoln area. Our role is to support these churches in their worship, mission and service. In addition, we reach beyond our own membership, proclaiming the gospel of Jesus in practical ways that serve the spiritual and physical well-being of people in our area and in the wider world.

As trustees we take our responsibilities seriously and our hope is that the formality of this report is received as part of the creative narrative of our purposes being fulfilled.

Revd Richard Mottershead
Superintendent Minister at the date of this report

Richard Wills
Senior Circuit Steward

Aims and organisation for the Lincoln Circuit

The Methodist Church Purposes as defined in statute:

The Charity objective is to act as a Resource provider within the area around Lincoln for the Methodist Church, whose purposes are defined in The Methodist Church Act 1976.

"4 Purposes. *The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:*

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;*
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;*
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;*
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church."*

These may include:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Our Vision (*our intended destination*) is where we strive to be in the future.

We are a thriving part of the Methodist Movement, recognised for making the Jesus story relevant to 21st Century people by...

- ... **supporting** our local churches in their worship, learning and mission.
- ... **connecting** churches that serve their local communities.
- ... **advocating** for social justice in our local communities.
- ... **encouraging** individuals to address their spiritual well-being.

Our Mission is the route map that describes what we do to achieve our purpose and vision.

We represent the Methodist Church in the Greater Lincoln area, connecting churches, communities and individuals.

We are active within and beyond our churches: supporting; serving; sharing.

- We are active in our communities as a Circuit and in partnership with other organisations:
 - tackling social injustice and advocating for people unable to do so for themselves.
 - serving communities through projects;
 - sharing resources with other organisations that have the same objectives.
- We serve and welcome people where they are, in person and by developing use of social media:
 - supporting people to explore their spirituality through social media and in person;
 - serving the needs of individuals;
 - sharing our stories of faith.
- We support our local churches in their work:
 - providing expertise and pastoral support through various ministries;
 - encouraging whole life discipleship through A Methodist Way of Life;
 - sharing resources.
- We will respond to the climate emergency and undertake to improve the way we are using the planet's finite resources.

In practical terms, these objectives translate to many practical activities:

- Weekly worship in 18 churches provided by a network of preachers, worship leaders and ordained ministers.
- Activities that are directly provided by our church volunteers:
 - Fellowship groups
 - Luncheon clubs
 - Coffee mornings
 - Food bank distribution centres
 - Community Larder Distribution centre
 - A branch of Christians Against Poverty (CAP)
 - Hosting of "Night Light" cafes
- Our premises are used by other organisations who have similar aims to ourselves in meeting community needs eg pre-schools
- Worship support in Stones Place, a care home run by MHA

Brief financial review of the year 2022-23

One of the ways we resource our mission is through finance and property. We recognise that:

- We have a lot of our capital tied up in buildings. We need to have wise stewardship of what we have inherited. Getting the best return may be financial or missional outcomes.
- Revenue will be through the generosity of our people or from investments or income earning enterprises.

The membership of the church has reduced in the immediate aftermath of the Covid 19 pandemic. However, the needs to be met in our churches and communities are at least as great as they have ever been.

INCOME TRENDS:

Historically, our revenue expenditure has been met through the generous giving of its congregations. However, as membership and attendance at worship services has reduced then so has the total income received through our churches. Each church is obliged to pay the assessment determined by the Circuit Meeting and this is the first call on any church's funds. The Circuit trustees recognise that local churches are struggling with increased costs and reduced incomes. The Circuit Meeting thus decided to set a budget that required to be funded by assessments and the withdrawal from its own reserves.

EXPENDITURE TRENDS:

- Expenditure is rising with inflation on pay for lay employees and prices.
- Expenditure for the year was kept within budget guidelines, which was no mean feat considering the shortfall expected from assessment under offers.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Twenty Three percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- We have some one-off expenditure as a result of the movement of ministers (removal costs and upgrading manses prior to occupation)
- The circuit continues to support various project work of the Heath Pioneer with a £3k grant, CAP through a £3.5k grant annually.

In setting the revenue budget for the 2022-23 year, we accepted that we would need to use our reserves if we were to achieve our objectives.

The Lincoln Circuit took a courageous decision to work towards its vision by enhancing its ministerial team for the 2023-24 church year. We took steps to replace the superintendent minister, who is retiring, and to appoint a full-time deacon when a part-time presbyter retired.

FINANCIAL SUMMARY

Income from assessments:	Actual £	[Budget £]
	286,318	311,074

(Unfortunately, Church Assessment offers did not meet the budget needs, a shortfall was registered)

Use of reserves:

Bequests: £327k

Expenditure:	Actual £	[Budget £]
	339,874	330,514

(The budget did not allocate funds for 2 manse refurbishments) Considering the shortfall expected the

Balances:

- The net current assets of the circuit are £704k (General A/C £176k, CFB £67k Model Trust £721k).
- Funds have been designated for circuit/church projects (£75k) and various internal and external missional projects (restrictions apply).
- There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy.
- The circuit also has six properties in its portfolio, which are manses for the ministers.

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 ordained staff [4.4 fte] and two active supernumerary ministers. There are anticipated cost of living stipend increases combined with an increase in the assessment paid to the district such that on average 9% assessment increase has been requested from the circuit churches.

The Circuit Meeting decided that churches still had difficulties in their finances and that it would fund part of the expenditure from reserves.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

We recognise that good governance is one of the resources underpinning effective mission:

- Within the framework of the Church's Constitution, Practice and Discipline (CPD) we need local models of trusteeship and governance that work for our situation.
- We need to be agile and responsive, while exercising probity and good risk management.

The most important resource for our mission is our people in ministry. We recognise that:

- Ministry takes many forms: ordained and lay; paid and volunteer;
- full-time and part-time; circuit and local.
- Our ministries must be supported through learning, mentoring and encouragement, as well as funding.

Leadership and management is undertaken by our Leadership Team:

CIRCUIT MINISTERS AND OFFICERS:

- Revd Alan Swann (Superintendent until 31 August 2023)
- Revd Richard Mottershead (Superintendent) (from 1 September 2023)
- Revd David Lawton (until 21 August 2023)
- Revd Jennifer Matthews
- Revd Canon Alan Robson
- Revd Juliet Wriglesworth
- Deacon Helen Gardner (from 1 September 2023)
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Senior)

Supported by ADMINISTRATORS:

- Mrs Catherine Ridley (from 23 January 2023)
- Mrs Denise Allitt

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRS) 102

FULL NAME OF CHARITY:	Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER:	1134886
DATE OF REGISTRATION:	12 March 2010
MAIN COMMUNICATION ADDRESS:	Circuit Office

Burton Road Methodist Church
175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

Mr Alan Measures acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

INDEPENDENT EXAMINER: Keith May Accounting Services Ltd
Aura Business Centre, Heath Road, Skegness PE25 3SJ
INVESTMENT BANKERS: Central Finance Board of the Methodist Church (CFB)
9 Bonhill street, London EC2A 4PE

BANKERS: Trustees for Methodist Church Purposes (TMCP)
Central building, Oldham Street, Manchester M1 1JQ
Lloyds Bank PLC
PO Box 1000, High Street, Lincoln BX1 1LT

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related parties:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk management:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Lincoln Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lincoln Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Alan Swann	Superintendent for the year 2022-23
	Revd Margaret Doughty	Presbyter
	Revd David Lawton	Presbyter
	Revd Jennifer Matthews	Presbyter
	Revd Canon Alan Robson	Presbyter
	Revd Juliet Wriglesworth	Presbyter
	Miss Eleanor Downie	Circuit Steward
	Miss Sheila Downie	Circuit Steward
	Mr Alan Measures	Finance/Safeguarding/LP Sec
	Mr Richard Wills	Circuit Steward Lead
	Mrs Catherine Ridley	Circuit Administrator
	Mrs Sylvia Curry	Methodist Women in Britain
	Mrs Rae Perkins	MHA
	Mr Scott Prentice	Steward
Bailgate	Mr Chris Matthews	Steward
	Mrs Laura Barker-Jorgensen	Member
Burton Road	Mr Geoff Gilbert	Treasurer
	Mrs Helen Sheehan	Member
	Mr Mark Thompson	Steward
	Mrs Wendy Thompson	Senior Steward
Central	Mr David Houtby	Treasurer
	Mrs Margaret Houtby	Senior Steward
	Mrs Kathy Rushton	Member
Cherry Willingham	Mrs Jenny Robinson	Steward
	Mr Roger Smith	Treasurer/Connexional treasurer
Monks Road	Mr David Brown	Treasurer
	Mr Jonathan Nowell	Member
	Revd Dr Terry Nowell	Supernumerary Minister
	Mrs Lorraine Osgodby	Senior Steward
Moorland Park	Mrs Brenda Walters	Member
	Mr Gordon Daws	Member
	Mr Trevor Sissons	Steward
Navenby	Mr Chris Rogalski	Treasurer
Nettleham	Mr Marcus Harborne	CAP
	Mr David Vincent	Member
	Mrs Barbara Abbott	Senior Steward
	Mrs Barbara Norman	Treasurer
Reepham	Mrs Jill Singleton	Treasurer
	Dr Roy Jackson	Steward
Skellingthorpe	Mrs Pat Bishop	Steward
	Mrs Pat Robinson	Steward
	Mr Ivor McNish	Treasurer

St Columba's	Mrs Trish Kirk	Member
	Mrs Nicole Bond	Church Secretary
St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
Swallowbeck	Mr Peter Sherlock	Senior Steward
	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. St Michael and all Angels (LEP – Anglican), Thorpe on the Hill
16. Swallowbeck Methodist Church
17. Washingborough Methodist Church
18. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED by the circuit trustees at their meeting on Wednesday, 7th February 2024

..... (signed)
Revd Richard Mottershead
Superintendent Minister

..... (signed)
Mr Richard Wills
Lead Circuit Steward



**Circuit
Accruals Accounts
2020-21**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

LINCOLN

Circuit

Registered Charity - Registration number

1134886

Lincolnshire

Circuit No

17/2

Ministers

Revd Alan Swann

Revd Canon Alan Robson

Revd David Lawton

Revd Margaret Doughty

Revd Jennifer Matthews

Revd Juliet Wriglesworth

Circuit Stewards

Mr Richard Wills

Miss Eleanor Downie

Miss Sheila Downie

Circuit Treasurer

Mr Alan Measures

Name of Circuit

Lincoln

Circuit No 17/2

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	2,164			320,400		322,564
2 Income from monetary investments	5	4,687	12,407	240	7,524		24,858
3 Income from investment properties	3	13,923					13,923
4 Assessments on Churches		286,319					286,319
5 Capital Receipts	6						0
6 Grants received							0
7 Other charitable income	7	1,602					1,602
8 Total income		308,694	12,407	240	327,924	0	649,265
Expenditure							
9 Grants and donations		10,310	24,300	6,486			41,096
10 Salaries and associated costs	10	167,678					167,678
11 Property maintenance		29,877					29,877
12 Connexional assessment & levy on sales		60,400					60,400
13 District Assessment & Model Trust levy		18,400	23,532				41,932
14 Depreciation							0
15 Office expenses		28,492		21			28,513
16 Other outgoings		24,718	1,227				25,945
17 Total charitable expenditure		339,874	49,059	6,508	0	0	395,441
18 Gains/(losses) on monetary investments			(342)				(342)
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0	253,481
21 Transfers between funds		24,300		(24,300)			0
22 Other gains/(losses)							0
23 Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0	253,481
24 Total funds brought forward		1,866,258	430,432	186,770	2,676		2,486,136
25 Total funds carried forward		1,859,377	393,438	156,203	330,600	0	2,739,617

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	3,963			977		4,940
2 Income from monetary investments	5	365	2,448	35	3		2,851
3 Income from investment properties	3	12,204					12,204
4 Assessments on Churches		234,819					234,819
5 Capital Receipts	6	(425,000)	586,624				161,624
6 Grants received					8,000		8,000
7 Other charitable income	7	2,172					2,172
8 Total income		(171,477)	589,072	35	8,980	0	426,610
Expenditure							
9 Grants and donations		1,819	226,030	4,020	0		231,868
10 Salaries and associated costs	10	169,870	0	0	27,073		196,942
11 Property maintenance		31,893	0	0	0		31,893
12 Connexional assessment & levy on sales		58,820	186,649	0	0		245,469
13 District Assessment & Model Trust levy		18,400	20,690	0	0		39,090
14 Depreciation		0	0	0	0		0
15 Office expenses		28,919	0	21	2,289		31,229
16 Other outgoings		27,415	1,119	0	0		28,534
17 Total charitable expenditure		337,136	434,488	4,041	29,362	0	805,026
18 Gains/(losses) on monetary investments			(540)				(540)
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(508,612)	154,044	(4,006)	(20,382)	0	(378,956)
21 Transfers between funds		116,143	(116,143)	(21,362)	21,362		0
22 Other gains/(losses)							0
23 Net movement in funds		(392,469)	37,901	(25,368)	980	0	(378,956)
24 Total funds brought forward		2,258,727	392,531	212,138	1,696		2,865,092
25 Total funds carried forward		1,866,258	430,432	186,770	2,676	0	2,486,136

Name of Circuit

Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2023

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023
		£	£	£	£	£	£
Fixed Assets							
Circuit Properties	11	1,691,551					1,691,551
Investment properties							0
Investments	12		7,718				7,718
Total fixed assets		1,691,551	7,718	0	0	0	1,699,269
Current Assets							
Debtors	13	17,825					17,825
Loans by the Circuit	16	142,794					142,794
Trustee Investment Fund at TMCP			385,720	7,697	327,524		720,940
Central Finance Board Deposits		-43,650		110,340	0		66,689
Cash at Bank and in hand	13	122,702		38,166	15,576		176,444
Total current assets		239,671	385,720	156,203	343,100	0	1,124,693
Current liabilities							
Creditors (due in under 1 year)	14	71,845					71,845
Grants payable within 2022-23							0
Total current liabilities		71,845	0	0		0	71,845
Net current assets/liabilities		167,826	385,720	156,203	343,100	0	1,052,848
Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0	2,752,117
Long term liabilities (due after more than one year)							
Grants payable after 2022-23					6,500		6,500
Loans to the Circuit					6,000		6,000
							0
Net assets		1,859,377	393,438	156,203	330,600	0	2,739,617
Funds of the Circuit							
General Fund (Unrestricted)		1,859,377					1,859,377
Circuit Model Trust Fund (Unrestricted)			393,438	156,203			549,641
Total Unrestricted Funds							2,409,018
Restricted Funds					330,600		330,600
Endowment Funds						0	0
Total Funds		1,859,377	393,438	156,203	330,600	0	2,739,617

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2022

Notes to the Accounts		General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
		£	£	£	£	£
Fixed Assets						
Circuit Properties	11	1,691,551				
Investment properties						
Investments	12		8,060			
Total fixed assets		1,691,551	8,060	0	0	0
Current Assets						
Debtors	13	14,915				
Loans by the Circuit	16	142,794				
Trustee Investment Fund at TMCP			422,372	7,478		
Central Finance Board Deposits		30,638		134,640	672	
Cash at Bank and in hand	13	45,079		44,653	21,004	
Total current assets		233,426	422,372	186,770	21,676	0
Current liabilities						
Creditors (due in under 1 year)	14	58,719				
Grants payable within 2022-23					6,500	
Total current liabilities		58,719	0	0	6,500	0
Net current assets/liabilities		174,707	422,372	186,770	15,176	0
Total assets less current liabilities		1,866,258	430,432	186,770	15,176	0
Long term liabilities (due after more than one year)						
Grants payable after 2022-23					12,500	
Loans to the Circuit						
Net assets		1,866,258	430,432	186,770	2,676	0
Funds of the Circuit						
General Fund (Unrestricted)		1,866,258				
Circuit Model Trust Fund (Unrestricted)			430,432	186,770		
Total Unrestricted Funds						
Restricted Funds					2,676	
Endowment Funds						0
Total Funds		1,866,258	430,432	186,770	2,676	0

Signed

Circuit Treasurer

Totals 2022
£

1,691,551
0
8,060
1,699,611

14,915
142,794
429,850
165,949
110,735
864,244

58,719
6,500
65,219
799,025

2,498,636

12,500
0
0
2,486,136

1,866,258
617,203
2,483,460
2,676
0
2,486,136

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £355,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

There is one surplus property, a manse, which is rented to provide income to the circuit. It is not held for investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

Due to an error, the Grants paid out in the year to 31st August 2022 were overstated as they included an amount paid as a loan to one of the churches. This amount, £89,143, has been deducted from Grants paid as shown in the 2022 SOFA and has been added to Loans to Churches shown in the 2022 Balance Sheet.

	Lincoln		Circuit		
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment
	£	£	£	£	£
					Total £
4. Donations and Legacies					
Year to 31st August 2023					
Donations	2,164	-	-	320,400	-
Legacies					-
	2,164	-		320,400	-
					322,564
Year to 31st August 2022					
Donations	3,963	-	-	977	
Legacies					-
	3,963	-		977	-
					4,940
5. Investment income					
Year to 31st August 2023					
Central Finance Board	4,687				
TMCP		12,407	240	7,524	
Other				0	
Total	4,687	12,407	240	7,524	-
					24,858
Year to 31st August 2022					
Central Finance Board	365			3	
TMCP	-	2,448	35		
Other					-
Total	365	2,448	35	3	-
					2,851
6. Capital Receipts					
				This year	Last year
				£	£
Sale of Property - Surplus Manses	Net of purchase cost				161,624
				0	161,624
7. Other Charitable Income					
Donations					
Other				1,602	2,172
				1,602	2,172
8. Payment to Trustees					
With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting					
				This year	Last year
Number of trustees who were paid expenses				6	9
Nature of the expenses					
Expense payments primarily relate to reimbursement for travel costs					
				£	£
Total Amount Paid				8,301	10,852
9. Fees for examination or audit of the accounts					
				£	£
Independent examiner's or auditors' fees for reporting on the accounts				120	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor				nil	nil
10 Paid employees (including Ministers)					
Staff costs paid during the year were:					
				£	£
Gross wages, salaries and benefits in kind				132,608	158,874
Employer's National Insurance Costs				24,965	25,016
Pension Costs				10,105	13,053
Total Staff Costs				167,678	196,942

Average number of staff employed during the year were

6

9

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	430,309		1,686,242		2,116,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	430,309	-	1,686,242	-	2,116,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	7,718	8,060
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	7,718	8,060

Change in investment values	£	£
Carrying (market) value at beginning of year	8,060	8,600
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(342)	(540)
Carrying (market) value at end of year	7,718	8,060

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	17,825	14,915
Total debtors and prepayments	17,825	14,915

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	176,444	110,735
Total Cash and Bank	176,444	110,735

14. Analysis of current liabilities and long term creditors

Trade Creditors	71,845	58,719
Other Creditors		
Total Current Liabilities	71,845	58,719

15. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2023 was £53,651 (2021: £53,651)
A loan was made to Nettleham Methodist Church for completion of refurbishment,

repayable at £4k pa. The balance owing at 31st August 2023 was £89,143 (2022: £89,143)

17. Detailed analysis of individual fund movements

Year ended 31st August

2023

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	1,866,258	308,694	339,874	24,300	1,859,377	Day to day income and expenditure				
Model Trust	430,432	12,407	49,402	0	393,438	To serve the needs of the Circuit in Mission & Outreach				
Designated	186,770	240	6,508	(24,300)	156,203	(See Below)				
Totals	2,483,460	321,341	395,784	0	2,409,018					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Mission Fund	50,138	0	0	0	50,138	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	44,653	0	6,486	0	38,166	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	84,502	0	0	(24,300)	60,202	To serve the needs of the Circuit and Church Buildings (contingency)				
Fire Risk Assessments	7,478	240	21	0	7,697					
Totals	186,770	240	6,508	(24,300)	156,203					
Restricted Funds										
Burton Road Bequest		327,524	0	0	327,524	Bequest for use at Burton Road Methodist Church				
God Pod	2,676	400	0	0	3,076	God Pod Bus Ministry				
CAP Grants	0	0	0	0	0	Christians Against Poverty				
Totals	2,676	327,924	0	0	330,600					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

17. Detailed analysis of individual fund movements

Year ended 31st August

2022

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	2,258,727	(171,477)	337,136	116,143	1,866,258	Day to day income and expenditure				
Model Trust	392,531	589,072	435,028	(116,143)	430,432	To serve the needs of the Circuit in Mission & Outreach				
Designated	212,138	35	4,041	(21,362)	186,770	(See Below)				
Totals	2,863,397	417,630	776,204	(21,362)	2,483,460					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Mission Fund	71,499	0	0	(21,362)	50,138	To serve the	needs of the	Circuit in	Mission & Outreach	
Mission Grants	46,592	0	1,939	0	44,653	To serve the	needs of the	Circuit in	Mission & Outreach	
Emergency Property Fund	86,583	0	2,081	0	84,502	To serve the	needs of the	Circuit and	Church Buildings (contingency)	
Fire Risk Assessments	7,464	35	21	0	7,478	To serve the	needs of the	Circuit in	Mission & Outreach	
Totals	212,138	35	4,041	(21,362)	186,770					
Restricted Funds										
Eden Project	0	8,000	29,362	21,362	0	Message Trust - ceased 31.8.22				
God Pod	1,696	980	0	0	2,676	God Pod Bus Ministry				
CAP Grants					0	Christians Against Poverty				
Totals	1,696	8,980	29,362	21,362	2,676					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Date

Name

Alan Measures

Address

13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Trustees at their meeting on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Revd Richard Mottershead

Date

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to you ; your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual
Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

and produce

| funds.

GUIDANCE NOTES

Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

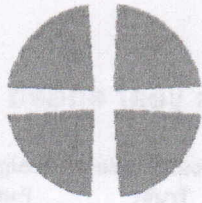
Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

	Note	2018 £	2017 £
Statement of cash flows			
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
Reconciliation of net income to net cash flow from operating activities			
		2017 £	2016 £
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
Analysis of cash and cash equivalent			
		2017 £	2016 £
Cash in hand			

Short term deposit (less than 3 months)		
Total cash and cash equivalents	0	0



Circuit
Accruals Accounts
2022-23

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

LINCOLN

Circuit

Registered Charity - Registration number

1134886

Lincolnshire

Circuit No

17/2

Ministers

Revd Alan Swann

Revd Canon Alan Robson

Revd David Lawton

Revd Margaret Doughty

Revd Jennifer Matthews

Revd Juliet Wriglesworth

Circuit Stewards

Mr Richard Wills

Miss Eleanor Downie

Miss Shella Downie

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	2,164			320,400		322,564
2 Income from monetary investments	5	4,687	12,407	240	7,524		24,858
3 Income from investment properties	3	13,923					13,923
4 Assessments on Churches		286,319					286,319
5 Capital Receipts	6						0
6 Grants received							0
7 Other charitable income	7	1,602					1,602
8 Total income		308,694	12,407	240	327,924	0	649,265
Expenditure							
9 Grants and donations		10,310	24,300	6,486			41,096
10 Salaries and associated costs	10	167,678					167,678
11 Property maintenance		29,877					29,877
12 Connexional assessment & levy on sales		60,400					60,400
13 District Assessment & Model Trust levy		18,400	23,532				41,932
14 Depreciation							0
15 Office expenses		28,492		21			28,513
16 Other outgoings		24,718	1,227				25,945
17 Total charitable expenditure		339,874	49,059	6,508	0	0	395,441
18 Gains/(losses) on monetary investments			(342)				(342)
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0	253,481
21 Transfers between funds		24,300		(24,300)			0
22 Other gains/(losses)							0
23 Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0	253,481
24 Total funds brought forward		1,866,258	430,432	186,770	2,676		2,486,136
25 Total funds carried forward		1,859,377	393,438	156,203	330,600	0	2,739,617

Name of Circuit

Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2023

Notes to the
Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023
£	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,691,551					1,691,551
Investment properties							0
Investments	12		7,718				7,718
Total fixed assets		1,691,551	7,718	0	0	0	1,699,269

Current Assets

Debtors	13	17,825					17,825
Loans by the Circuit	16	142,794					142,794
Trustee Investment Fund at TMCP			385,720	7,697	327,524		720,940
Circuit Finance Board Deposits		-43,650		110,340	0		66,689
Cash at Bank and in hand	13	122,702		38,166	15,576		176,444
Total current assets		239,671	385,720	156,203	343,100	0	1,124,693

Current liabilities

Creditors (due in under 1 year)	14	71,845					71,845
Grants payable within 2022-23							0
Total current liabilities		71,845	0	0	0	0	71,845
Net current assets/liabilities		167,826	385,720	156,203	343,100	0	1,052,848

Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0	2,752,117
--	--	------------------	----------------	----------------	----------------	----------	------------------

Long term liabilities (due after more than one year)							
Grants payable after 2022-23					6,500		6,500
Loans to the Circuit					6,000		6,000
							0
Net assets		1,859,377	393,438	156,203	330,600	0	2,739,617

Funds of the Circuit

General Fund (Unrestricted)		1,859,377					1,859,377
Circuit Model Trust Fund (Unrestricted)			393,438	156,203			549,641
Total Unrestricted Funds							2,409,018
Restricted Funds					330,600		330,600
Endowment Funds						0	0
Total Funds		1,859,377	393,438	156,203	330,600	0	2,739,617

Signed



Circuit Treasurer

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

Accounting policies**Basis**

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £355,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

There is one surplus property, a manse, which is rented to provide income to the circuit. It is not held for investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

Due to an error, the Grants paid out in the year to 31st August 2022 were overstated as they included an amount paid as a loan to one of the churches. This amount, £89,143, has been deducted from Grants paid as shown in the 2022 SOFA and has been added to Loans to Churches shown in the 2022 Balance Sheet.

	Lincoln		Circuit		
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment
	£	£	£	£	£
Total					
					£
4. Donations and Legacies					
Year to 31st August 2023					
Donations	2,164	-	-	320,400	-
Legacies					
	2,164	-		320,400	-
					322,564
Year to 31st August 2022					
Donations	3,963	-	-	977	-
Legacies					
	3,963	-		977	-
					4,940
5. Investment income					
Year to 31st August 2023					
Central Finance Board	4,687				
TMCP		12,407	240	7,524	
Other				0	
Total	4,687	12,407	240	7,524	-
					24,858
Year to 31st August 2022					
Central Finance Board	365			3	
TMC	-	2,448	35		
Other					
Total	365	2,448	35	3	-
					2,851
6. Capital Receipts					
			This year		Last year
			£		£
Sale of Property - Surplus Manses	Net of purchase cost				
			0		161,624
					161,624
7. Other Charitable Income					
Donations					
Other			1,602		2,172
			1,602		2,172
8. Payment to Trustees					
With the exception of Stipends paid to ministers, no payments were made to trustees for additional serv provided to the Circuit by agreement with the Circuit Meeting					
			This year		Last year
			6		9
Number of trustees who were paid expenses					
Nature of the expenses					
Expense payments primarily relate to reimbursement for travel costs					
			£		£
Total Amount Paid			8,301		10,852
9. Fees for examination or audit of the accounts					
			£		£
Independent examiner's or auditors' fees for reporting on the accounts			120		480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor			nil		nil
10 Paid employees (including Ministers)					
Staff costs paid during the year were:			£		£
Gross wages, salaries and benefits in kind			132,608		158,874
Employer's National Insurance Costs			24,965		25,016
Pension Costs			10,105		13,053
Total Staff Costs			167,678		196,942
Average number of staff employed during the year were			6		9

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	430,309		1,686,242		2,116,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers* (x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	430,309	-	1,686,242	-	2,116,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Lincoln

Circuit

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	7,718	8,060
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	7,718	8,060
Change in investment values	£	£
Carrying (market) value at beginning of year	8,060	8,600
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(342)	(540)
Carrying (market) value at end of year	7,718	8,060

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	17,825	14,915
Total debtors and prepayments	17,825	14,915

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	176,444	110,735
Total Cash and Bank	176,444	110,735

14. Analysis of current liabilities and long term creditors

Trade Creditors	71,845	58,719
Other Creditors		
Total Current Liabilities	71,845	58,719

15. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2023 was £53,651 (2021: £53,651)
A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. The balance owing at 31st August 2023 was £89,143 (2022: £89,143)

17. Detailed analysis of individual fund movements

Year ended 31st August

2023

Unrestricted Funds

Unrestricted Funds						Purpose of the fund		
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance			
	£	£	£	£	£			
General	1,866,258	308,694	339,874	24,300	1,859,377	Day to day income and expenditure		
Model Trust	430,432	12,407	49,402	0	393,438	To serve the needs of the Circuit in Mission & Outreach		
Designated	186,770	240	6,508	(24,300)	156,203	(See Below)		
Totals	2,483,460	321,341	395,784	0	2,409,018			

Designated and Restricted Funds

Designated and Restricted Funds										
Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Mission Fund	50,138	0	0	0	50,138	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	44,653	0	6,486	0	38,166	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	84,502	0	0	(24,300)	60,202	To serve the needs of the Circuit and Church Buildings (contingency)				
Fire Risk Assessments	7,478	240	21	0	7,697					
Totals	186,770	240	6,508	(24,300)	156,203					
Restricted Funds										
Burton Road Bequest		327,524	0	0	327,524	Bequest for use at Burton Road Methodist Church				
God Pod	2,676	400	0	0	3,076	God Pod Bus Ministry				
CAP Grants	0	0	0	0	0	Christians Against Poverty				
Totals	2,676	327,924	0	0	330,600					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
	Totals	0	0	

The reasons for the transfers between funds were as follows:

17. Detailed analysis of individual fund movements

Year ended 31st August 2022

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	2,258,727	(171,477)	337,136	116,143	1,866,258	Day to day income and expenditure
Model Trust	392,531	589,072	435,028	(116,143)	430,432	To serve the needs of the Circuit in Mission & Outreach
Designated	212,138	35	4,041	(21,362)	186,770	(See Below)
Totals	2,863,397	417,630	776,204	(21,362)	2,483,460	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	71,499	0	0	(21,362)	50,138	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	46,592	0	1,939	0	44,653	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	86,583	0	2,081	0	84,502	To serve the needs of the Circuit and Church Buildings (contingency)
Fire Risk Assessments	7,454	35	21	0	7,478	To serve the needs of the Circuit in Mission & Outreach
Totals	212,138	35	4,041	(21,362)	186,770	
Restricted Funds						
Eden Project	0	8,000	29,362	21,362	0	Message Trust - ceased 31.8.22
God Pod	1,696	980	0	0	2,676	God Pod Bus Ministry
CAP Grants					0	Christians Against Poverty
Totals	1,696	8,980	29,362	21,362	2,676	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

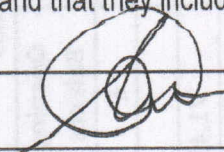
The reasons for the transfers between funds were as follows:

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

4/1/24

Name

Alan Measures

Address

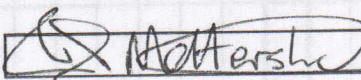
13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Trustees at their meeting on and were approved.

29/04/2024

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Richard Mottershead

Date

29/1/24

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May

Signature



Relevant Professional qualification or body

CIMA

Address

42A BUSINESS CENTRE HEATH ROAD STAGERS

Date

29/1/24

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material in Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.