

## **INTRODUCTION:**

This is the Trustees' Annual Report for Lincoln Methodist Circuit, a circuit consisting of eighteen active Methodist churches (two are Local Ecumenical Partnerships). The churches have yet to return to pre COVID numbers, although lettings are now slowly returning, as the communities become more optimistic and hopeful.

## **AIMS AND ORGANISATION:**

The vision for the circuit is: ***'FOLLOWING JESUS, CONNECTING COMMUNITIES, SERVING TOGETHER'***.

- The Circuit employs four full-time ministers and one part-time minister who oversee the work of the Churches. One full-time minister works 40% of their time in the circuit, he is also the Agricultural Chaplain. Two active supernumerary ministers support the ministers. The circuit also employs two part-time administrators. The circuit also employed (until July 2023) an Eden Team Manager (Message Trust) at one of the churches.
- Governance of the circuit is by the members/trustees of the Circuit Meeting, constitutionally derived from three members of each church council. The day-to-day management of the circuit falls to the Circuit Leadership Team (CLT).
- The CLT comprises of the ministers, employees and currently four circuit stewards appointed annually by the circuit meeting (who normally hold office for no longer than six years).
- The circuit promotes, supports, and funds the 'Message Trust' – Eden Project, which seeks to reach out to the people of the community and offer support, compassion, and grace.
- The circuit produces a quarterly preaching plan to ensure regular acts of worship take place in each church although these were replaced by on-line services during the lock-down in April and May. These are open to all people, without a charge. There is a 'Methodist Housing Association' (MHA) home in the circuit and an act of worship takes place there every Sunday afternoon when restrictions allow.
- The circuit also produces a quarterly newsletter to inform churches of updates and events.
- The circuit supports the work of the 'Road Hog' through donations and personnel. Unfortunately, since COVID the bus has not returned to its normal schedule of work.
- 'Causeway Prospects' after a break because of Covid restrictions have now restarted. A new venue has been found and this has enabled the project to be successfully re-launched. Numbers attending are good, coming from a mixture of previous attendees and new attendees.
- Three churches in the circuit offer community support as distribution centres for 'Community Larder' and 'Lincoln Foodbank' and more recently 'Community Grocery' too.

- The other churches of the circuit support the 'Community Larder,' 'Lincoln Foodbank' and the 'YMCA' by encouraging individuals to donate suitable foodstuffs via the churches. Many of the churches also donate the gifts of food received through Harvest Festivals and local shops.
- The congregations and individuals actively support with donations and collections at Christmas services young person's charities such as 'Action for Children' and 'The Children's Society.'
- One church is a branch of the debt action charity 'Christians Against Poverty' (CAP), aided by grants and support from the circuit and outside organisations and other denominations.
- Two churches host '*Night Light Café*' offering crisis help and support.
- Many churches are actively involved with a city-wide initiative, 'Food in School Holidays (FISH),' providing food vouchers to families in need during the school holidays.

#### **REVIEW OF THE YEAR:**

The impact of COVID still remains, church communities within the circuit are still awaiting the return of many of their members. The opportunities for fundraising and lettings income is slowly increasing. The churches try to maintain all their usual activities in various innovative ways, such as:

- Carers and Tots groups meet in churches and provide great opportunities for young parents and carers to meet and support each other, church members organizing the groups can offer help and guidance.
- Monthly men's and women's breakfasts take place, usually with an outside speaker, in a relaxed setting away from church premises, but COVID has seriously impacted on their delivery.
- Many Luncheon Clubs have yet to be return and operate in churches, plans are still in place to provide this vital link to local communities, ensuring that those who attend receive at least one hot meal a week, and giving them a chance to meet and socialise with others, have had to close temporarily.
- Many churches have fellowship groups or cells meeting during the week to strengthen and develop their Christian faith through interaction, sharing experiences and study. The circuit also provides specific materials to allow a common study across all the groups (such as Lent and Advent). The use of video platforms such as Zoom has increased greatly.
- Family services are held across the circuit. Where there are associated uniformed groups Parade Services are held that can also attract parents to church. 'Messy Church' services also take place which involve all age groups working and worshipping together.
- There are good relationships with local schools and Ministers frequently lead school assemblies.

- All members and regular attendees have Pastoral Visitors allocated to them, who visit them and maintain an awareness of their well-being. Concerns are referred to the relevant Minister with pastoral oversight, who will also visit them when possible.
- The circuit maintains a presence on the web, with a website and Facebook page. Those seeking information or wishing to share their concerns can contact the appropriate Circuit Officers via email.

#### **INCOME TRENDS:**

The primary source of circuit income is derived from the assessment paid by the circuit churches. Pressures mount on all fronts, for churches, circuits and districts.

#### **EXPENDITURE TRENDS:**

- Expenditure for the year was kept within budget guidelines.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Twenty Three percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- The other expenditure includes maintenance of manses, ministerial travel, telephone, stationery etc.
- The circuit supports the work of the Heath Pioneer with a £3k grant, the RoadHog through a grant of £10k and CAP through a £3.5k grant annually.

#### **FUND BALANCES:**

As of 31 August 2022, the net current assets of the circuit are £704k (General A/C £110k, CFB £165k Model Trust £429k). Funds have been designated for circuit/church projects (£175k) and various internal and external missional projects (restrictions apply). There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy. The circuit also has six properties in its portfolio, which are manses for the ministers.

#### **PLANS FOR 2021/2022:**

This is the sixth year of Lincoln Methodist Circuit.

The CLT continues to navigate issues affecting the circuit. A great deal of work has taken place this year developing the vision and strategy of the circuit. Changes in Methodist Policy and trusteeship continue to present new challenges and opportunities for the kingdom.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team (comprising the presbyters and Circuit Stewards) and the Local Preachers meeting.

### **TRUSTEE TRAINING:**

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

### **RELATED PARTIES:**

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

### **RISK MANAGEMENT:**

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

### **SAFEGUARDING:**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

### **Methodist Connexional practice outlines commitment to the following principles:**

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
- The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles the Circuit will follow legislation, guidance and recognised good practice.

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

#### **RESERVES POLICY:**

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

#### **LEGAL AND ADMINISTRATIVE:**

The Circuit's financial statements for the year ended 31 August 2022 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1<sup>st</sup> January 2015) – the Charities SORP – in replacement for the SORP's 2005 version

specified in its related 2008 Regulations and in accordance with the “true and fair override” provision contained therein.

**FULL NAME OF CHARITY:** Lincoln Methodist Circuit  
**REGISTRATION CHARITY NUMBER:** 1134886  
**DATE OF REGISTRATION:**  
**MAIN COMMUNICATION ADDRESS:** Circuit Office  
Burton Road Methodist Church  
175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

**CIRCUIT MINISTERS AND OFFICERS:**

- Revd Alan Swann (Superintendent)
- Revd David Lawton
- Revd Jennifer Matthews
- Revd Canon Alan Robson
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

**CIRCUIT STEWARDS:**

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Lead)

**ADMINISTRATORS:**

- Mrs Anne Winslade (until end of March 2022)
- Mrs Denise Allitt

Until 31<sup>st</sup> March Anne Winslade has overseen the day-to-day bookkeeping, since then Mrs Anne Beckett has done the day-to-day bookkeeping and Alan Measures, Circuit Steward with responsibility for finance, has taken on responsibility for financial management and accounting for the Circuit, with the assistance of Michael May as finance advisor.

During the year Denise Allitt has overseen the day-to-day safeguarding and Alan Measures, Circuit Safeguarding Officer has responsibility alongside the Circuit Superintendent and the Safeguarding Group have oversight of safeguarding, with the assistance of Howard Smedley, District Safeguarding Officer.

**INDEPENDENT EXAMINER:** Keith May Accounting Services Ltd  
Aura Business Centre, Heath Road, Skegness PE25 3SJ

**INVESTMENT BANKERS:** Central Finance Board of the Methodist Church (CFB)  
9 Bonhill street, London EC2A 4PE  
Trustees for Methodist Church Purposes (TMCP)  
Central building, Oldham Street, Manchester M1 1JQ

**BANKERS:** Lloyds Bank PLC  
PO Box 1000, High Street, Lincoln BX1 1LT

**APPENDIX A****LIST OF TRUSTEES:**

Circuit	Revd Alan Swann	Superintendent
	Revd Margaret Doughty	Presbyter
	Revd David Lawton	Presbyter
	Revd Jennifer Matthews	Presbyter
	Revd Canon Alan Robson	Presbyter
	Miss Eleanor Downie	Circuit Steward
	Miss Sheila Downie	Circuit Steward
	Mr Alan Measures	Finance/Safeguarding/LP Sec
	Mr Richard Wills	Circuit Steward Lead
	Mrs Sylvia Curry	Methodist Women in Britain
	Mrs Rae Perkins	MHA
Bailgate	Mr Scott Prentice	Steward
	Mr Chris Matthews	Steward
Burton Road	Mr Geoff Gilbert	Treasurer
	Mrs Helen Sheehan	Member
	Mr Mark Thompson	Steward
	Mrs Wendy Thompson	Senior Steward
Central	Mr David Houtby	Treasurer
	Mrs Margaret Houtby	Senior Steward
	Mrs Kathy Rushton	Member
Cherry Willingham	Mrs Jenny Robinson	Steward
	Mr Roger Smith	Treasurer/Connexional treasurer
Monks Road	Mr David Brown	Treasurer
	Mr Jonathan Nowell	Member
	Revd Dr Terry Nowell	Supernumerary Minister
	Mrs Lorraine Osgodby	Senior Steward
Moorland Park	Mrs Brenda Walters	Member
Navenby	Mr Trevor Sissons	Steward
Nettleham	Mr Neil French	Senior Steward
	Mr Chris Rogalski	Treasurer
	Mr Marcus Harborne	CAP
	Mr David Vincent	Member
North Hykeham	Mrs Barbara Abbott	Senior Steward
	Mrs Barbara Norman	Treasurer
Reepham	Mrs Jill Singleton	Treasurer
	Dr Roy Jackson	Steward
Scothern	Mr Robin Harbottle	Treasurer
	Mr Tony Hibbs	Steward
Skellingthorpe	Mrs Pat Bishop	Steward
	Mrs Pat Robinson	Steward
	Mr Ivor McNish	Treasurer
St Columba's	Mr David Allitt	Member
	Mrs Nicole Bond	Church Secretary



St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
	Mr Peter Sherlock	Senior Steward
Swallowbeck	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

**APPENDIX B**

**LIST OF CHURCHES IN THE CIRCUIT:**

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. St Michael and all Angels (LEP – Anglican), Thorpe on the Hill
16. Swallowbeck Methodist Church
17. Washingborough Methodist Church
18. Welton and Dunholme Methodist Church (Associated Class – Ingham)

**APPROVED BY THE CIRCUIT TRUSTEES AT THEIR MEETING ON:**    Wednesday, 15<sup>th</sup> March 2023

..... (signed)

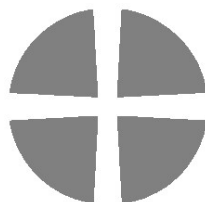
Revd Alan Swann

Superintendent Minister

..... (signed)

Mr Richard Wills

Lead Circuit Steward



**Circuit  
Accruals Accounts  
2020-21**

**THE METHODIST CHURCH**

**REPORT AND ACCOUNTS  
(ACCRUALS BASIS)**

**for the year ended 31 August 2022**

**LINCOLN**

**Circuit**

Registered Charity - Registration number

**1134886**

Lincolnshire

**Circuit No**

**17/2**

**Ministers**

Revd Alan Swann
Revd Canon Alan Robson
Revd David Lawton
Revd Gjula Fiak
Revd Margaret Doughty
Revd Jennifer Matthews

**Circuit Stewards**

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie

**Circuit Treasurer**

Mr Alan Measures
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Name of Circuit

#REF!

Circuit No

#REF!

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
<b>Income</b>							
1 Donations and legacies	4	3,963			977		4,940
2 Income from monetary investments	5	365	2,448	35	3		2,851
3 Income from investment properties	3	12,204					12,204
4 Assessments on Churches		234,819					234,819
5 Capital Receipts	6	(425,000)	586,624				161,624
6 Grants received					8,000		8,000
7 Other charitable income	7	2,172					2,172
<b>8 Total income</b>		<b>(171,477)</b>	<b>589,072</b>	<b>35</b>	<b>8,980</b>	<b>0</b>	<b>426,610</b>
<b>Expenditure</b>							
9 Grants and donations		1,819	315,173	4,020	0		321,011
10 Salaries and associated costs	10	169,870	0	0	27,073		196,942
11 Property maintenance		31,893	0	0	0		31,893
12 Connexional assessment & levy on sales		58,820	186,649	0	0		245,469
13 District Assessment & Model Trust levy		18,400	20,690	0	0		39,090
14 Depreciation		0	0	0	0		0
15 Office expenses		28,919	0	21	2,289		31,229
16 Other outgoings		27,415	1,119	0	0		28,534
<b>17 Total charitable expenditure</b>		<b>337,136</b>	<b>523,631</b>	<b>4,041</b>	<b>29,362</b>	<b>0</b>	<b>894,169</b>
18 Gains/(losses) on monetary investments			(540)				(540)
19 Gains/(losses) on investment properties							0
<b>20 Net income/(expenditure)</b>		<b>(508,612)</b>	<b>64,901</b>	<b>(4,006)</b>	<b>(20,382)</b>	<b>0</b>	<b>(468,099)</b>
21 Transfers between funds		27,000	(27,000)	(21,362)	21,362		0
22 Other gains/(losses)							0
<b>23 Net movement in funds</b>		<b>(481,612)</b>	<b>37,901</b>	<b>(25,368)</b>	<b>980</b>	<b>0</b>	<b>(468,099)</b>
24 Total funds brought forward		#REF!	#REF!	#REF!	#REF!		#REF!
<b>25 Total funds carried forward</b>		<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>	<b>0</b>	<b>#REF!</b>

Name of Circuit

#REF!

Circuit No

#REF!

## Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022
	£	£	£	£	£	£

### Fixed Assets

Circuit Properties	11	1,691,551					1,691,551
Investment properties							0
Investments	12		8,060				8,060
<b>Total fixed assets</b>		<b>1,691,551</b>	<b>8,060</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,699,611</b>

### Current Assets

Debtors	13	14,915					14,915
Loans by the Circuit	16	53,651					53,651
Trustee Investment Fund at TMCP			422,372	7,478			429,850
Central Finance Board Deposits		30,638		134,640	672		165,949
Cash at Bank and in hand	13	45,079		44,653	21,004		110,735
<b>Total current assets</b>		<b>144,283</b>	<b>422,372</b>	<b>186,770</b>	<b>21,676</b>	<b>0</b>	<b>775,101</b>

### Current liabilities

Creditors (due in under 1 year)	14	58,719					58,719
Grants payable within 2022-23					6,500		6,500
<b>Total current liabilities</b>		<b>58,719</b>	<b>0</b>	<b>0</b>	<b>6,500</b>	<b>0</b>	<b>65,219</b>
<b>Net current assets/liabilities</b>		<b>85,564</b>	<b>422,372</b>	<b>186,770</b>	<b>15,176</b>	<b>0</b>	<b>709,882</b>

<b>Total assets less current liabilities</b>		<b>1,777,115</b>	<b>430,432</b>	<b>186,770</b>	<b>15,176</b>	<b>0</b>	<b>2,409,493</b>
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<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2022-23					12,500		12,500
Loans to the Circuit							0
							0
<b>Net assets</b>		<b>1,777,115</b>	<b>430,432</b>	<b>186,770</b>	<b>2,676</b>	<b>0</b>	<b>2,396,993</b>

### Funds of the Circuit

General Fund (Unrestricted)		1,777,115					1,777,115
Circuit Model Trust Fund (Unrestricted)			430,432	186,770			617,203
<b>Total Unrestricted Funds</b>							<b>2,394,317</b>
Restricted Funds					2,676		2,676
Endowment Funds						0	0
<b>Total Funds</b>		<b>1,777,115</b>	<b>430,432</b>	<b>186,770</b>	<b>2,676</b>	<b>0</b>	<b>2,396,993</b>

Signed

Circuit Treasurer

## 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

## 2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

## 3 Accounting policies

### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

### Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £430,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

### Investment Properties

There are two surplus properties, a manse and a redundant church,, which are rented to provide income to the circuit. They are not held for their investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

### Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

### Impact of Accounting changes

There are no Accounting changes

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
<b>4. Donations and Legacies</b>						
<b>Year to 31st August 2022</b>						
Donations	3,963	-	-	977		4,940
Legacies						-
	<b>3,963</b>	<b>-</b>		<b>977</b>	<b>-</b>	<b>4,940</b>
<b>Year to 31st August 2021</b>						
Donations	55,683			2,236		57,919
Legacies						-
	<b>55,683</b>	<b>-</b>		<b>2,236</b>	<b>-</b>	<b>57,919</b>

**5. Investment income****Year to 31st August 2022**

Central Finance Board	365			3		367
TMCP	-	2,448	35			2,483
Other						-
<b>Total</b>	<b>365</b>	<b>2,448</b>		<b>3</b>	<b>-</b>	<b>2,851</b>
<b>Year to 31st August 2021</b>						
Central Finance Board	280					280
TMCP		1,783	26			1,809
Other				1		1
<b>Total</b>	<b>280</b>	<b>1,783</b>			<b>-</b>	<b>2,090</b>

**6. Capital Receipts**

		<b>This year</b>	<b>Last year</b>
		£	£
Sale of Property - Surplus Manses	Net of purchase cost	161,624	#REF!
		<u>161,624</u>	<u>#REF!</u>

**7. Other Charitable Income**

Donations		12
Other	2,172	
	<u>2,172</u>	<u>12</u>

**8. Payment to Trustees**

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	<b>This year</b>	<b>Last year</b>
Number of trustees who were paid expenses	9	9
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	10,852	7,974

**9. Fees for examination or audit of the accounts**

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	480	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

**10 Paid employees (including Ministers)****Staff costs paid during the year were:**

	£	£
Gross wages, salaries and benefits in kind	159,059	155,924
Employer's National Insurance Costs	25,076	25,436
Pension Costs	13,100	11,446
Total Staff Costs	197,234	192,806

Average number of staff employed during the year were

9	9
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**11. Tangible Fixed Assets**

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	0	1,786,242	0	2,116,551
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers*(x/-)					0
Balance carried forward	255,309	0	1,436,242	0	1,691,551

**Accumulated depreciation**

<b>**Basis</b>			SL or RB	SL or RB
<b>** Rate</b>				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

**Net book value**

Brought forward	330,309	-	1,786,242	-	2,116,551
Carried forward	255,309	-	1,436,242	-	1,691,551

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions			351,945		351,945
					0
					0
Revaluations (+/-)					0
Disposals (-)		-50,000		-150,000	-200,000
Transfers*(x/-)					0
Balance carried forward	330,309	0	1,786,242	0	2,116,551

**Accumulated depreciation**

<b>**Basis</b>			SL or RB	SL or RB
<b>** Rate</b>				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

**Net book value**

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	-	1,786,242	-	2,116,551



**12. Investments**

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	8,601	8,601
Securities not listed on a recognised Stock Exchange		
Other investments		
<b>Total</b>	<b>8,601</b>	<b>8,601</b>

Change in investment values	£	£
Carrying (market) value at beginning of year	8,601	7,267
<b>Add:</b> additions to investments at cost		0
<b>Less:</b> disposals at carrying value		0
<b>Net gain/(loss) on revaluation</b>	<b>(540)</b>	<b>1,334</b>
Carrying (market) value at end of year	8,061	8,601

**13. Analysis of current assets****Debtors and prepayments**

	£	£
Pre paid assessments		
Accrued income		
Other debtors	14,915	14,458
<b>Total debtors and prepayments</b>	<b>14,915</b>	<b>14,458</b>

**Analysis of cash at bank**

Bank balance held in Lloyds Bank Plc	110,530	115,581
<b>Total Cash and Bank</b>	<b>110,530</b>	<b>115,581</b>

**14. Analysis of current liabilities and long term creditors**

Trade Creditors	58,719	52,781
Other Creditors		
<b>Total Current Liabilities</b>	<b>58,719</b>	<b>52,781</b>

**15. Capital Commitments and Contingent Liabilities**

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

**16. Loans**

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2022 was £53,651 (2021: £53,651)

## 17. Detailed analysis of individual fund movements

Year ended 31st August

2022

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund			
	£	£	£	£	£				
General	#REF!	(171,477)	337,136	27,000	#REF!	Day to day income and expenditure			
Model Trust	#REF!	589,072	524,171	(27,000)	#REF!	To serve the needs of the Circuit in Mission & Outreach			
Designated	212,138	35	4,041	(21,362)	186,770	(See Below)			
Totals	#REF!	417,630	865,347	(21,362)	#REF!				

## Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
<b>Designated Funds</b>										
Mission Fund	71,499	0	0	(21,362)	50,138	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	46,592	0	1,939	0	44,653	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	86,583	0	2,081	0	84,502	To serve the needs of the Circuit and Church Buildings (contingency)				
Fire Risk Assessments	7,464	35	21	0	7,478					
Totals	212,138	35	4,041	(21,362)	186,770					
<b>Restricted Funds</b>										
Eden Project	0	8,000	29,362	21,362	0	Message Trust				
God Pod	1,696	980	0	0	2,676	God Pod Bus Ministry				
CAP Grants	0	0	0	0	0	Christians Against Poverty				
Totals	1,696	8,980	29,362	21,362	2,676					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

## 17. Detailed analysis of individual fund movements Year ended 31st August 2021

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	2,077,977	#REF!	#REF!	#REF!	#REF!	Day to day income and expenditure
Model Trust	485,643	#REF!	#REF!	#REF!	#REF!	To serve the needs of the Circuit in Mission & Outreach
Designated	226,727	26	1,256	(13,358)	212,138	(See Below)
Totals	2,790,346	#REF!	#REF!	#REF!	#REF!	

## Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
<b>Designated Funds</b>						
Mission Fund	84,643			(13,144)	71,499	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	47,833		1,241		46,592	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	86,583				86,583	To serve the needs of the Circuit and Church Buildings (contingency)
Fire Risk Assessments	7,668	26	15	(214)	7,464	To serve the needs of the Circuit in Mission & Outreach
Totals	226,727	26	1,256	(13,358)	212,138	
<b>Restricted Funds</b>						
Eden Project	0	18,000	31,144	13,144	0	Message Trust
God Pod	2,115	1,237	10,000	8,344	1,696	God Pod Bus Ministry
CAP Grants			15,000	15,000	0	Christians Against Poverty
Totals	2,115	19,237	56,144	36,488	1,696	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

## Lincoln Circuit DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

Date

14-Feb-23

Name

Alan Measures

Address

13 Bridge Place, Saxilby, Lincoln LN1 2QA

### Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Trustees at their meeting on  
and were approved.

15-Mar-23

Signature of the Chair of the meeting

Name of the Chair of the meeting

Revd Alan Swann

Date

15-Mar-23

### Independent Examiner's Report to the Trustees of the

Lincoln Circuit

### Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

# Lincoln Circuit

## Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

*\* Please delete as appropriate*

Name

Keith May Accounting Services Ltd

Signature

Relevant Professional qualification or body

Address

Aura Business Park, Heath Road, Skegness PE25 3SJ

Date

## **GUIDANCE NOTES**

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to you and produce your notes to the accounts.

### **Important note:**

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual funds.

Therefore notes BS10 and BS 11 need to be reproduced to cover the previous year (2015-2016).

### **GUIDANCE NOTES**

**Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.**

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

**Cash flow statement for the year ended 31 August 2018**

Statement of cash flows	Note	2018 £	2017 £
<b>Cash from operating activities</b>			
Net cash used in operating activities		0	0
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
<b>Net cash provided by investing activities</b>		0	0
<b>Cash flows from financing activities</b>			
New borrowing			
Repayments of borrowing			
<b>Net cash used in financing activities</b>		0	0
<b>Change in cash and cash equivalents in the reporting period</b>		0	
Cash and cash equivalents at the beginning of the reporting period		0	
<b>Cash and cash equivalents at the end of the reporting period</b>		0	0
		<b>2017</b>	<b>2016</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		<b>£</b>	<b>£</b>
Net income for the reporting period ( as per statement of financial activities)			
<b>Adjustments for:</b>			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
<b>Net cash used in operating activities</b>		0	0
		<b>2017</b>	<b>2016</b>
<b>Analysis of cash and cash equivalent</b>		<b>£</b>	<b>£</b>
Cash in hand			
Short term deposit (less than 3 months)			
<b>Total cash and cash equivalents</b>		0	0



## Lincoln Circuit

### Independent Examiner's Report

Examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any items or disclosures in the accounts, and seeking explanations from you as Trustees regarding any such matters. The procedures undertaken do not provide all the evidence that is required in an audit and consequently no opinion is given as to whether the accounts give a "true and fair view" and the report is limited to those matters set out in the statement of independent examination.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to doubt the accounts in any material respect:

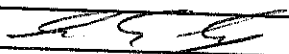
The accounting records were not kept in accordance with section 130 of the Act; or  
The accounts do not accord with the accounting records; or  
The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any statement that the accounts give a 'true and fair' view, which is not a matter considered as requiring an independent examination; or  
The Trustees' annual report is not consistent with the accounts

Other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not\* obtained independent verification of all investments with the Trustees for Church Purposes or held in other trusts, bank balances and funds at the Central Office of the Methodist Church at the balance sheet date.

delete as appropriate

Keith May Accounting Services Ltd



Professional qualification or body

CIMA

Aura Business Park, Heath Road, Skegness PE25 3SJ