

## **INTRODUCTION:**

This is the Trustees' Annual Report for Lincoln Methodist Circuit, a circuit consisting of nineteen active Methodist churches (two are Local Ecumenical Partnerships). COVID has meant fewer church services and attendees. However, COVID has created an opportunity to develop on-line services.

## **AIMS AND ORGANISATION:**

The vision for the circuit is: ***'FOLLOWING JESUS, CONNECTING COMMUNITIES, SERVING TOGETHER'***.

- The Circuit employs four full-time ministers and one part-time minister who oversee the work of the Churches. One full-time minister works 40% of their time in the circuit, he is also the Agricultural Chaplain. Two active supernumerary ministers support the ministers. The circuit also employs two part-time administrators. The circuit also employs an EDEN Team Manager (Message Trust) at one of the churches.
- Governance of the circuit is by the members/trustees of the Circuit Meeting, constitutionally derived from three members of each church council. The day-to-day management of the circuit falls to the Circuit Leadership Team (CLT).
- The CLT comprises of the ministers, employees and currently four circuit stewards appointed annually by the circuit meeting (who normally hold office for no longer than six years).
- The circuit promotes, supports, and funds the 'Message Trust' – Eden Project, which seeks to reach out to the people of the community and offer support, compassion, and grace.
- The circuit produces a quarterly preaching plan to ensure regular acts of worship take place in each church although these were replaced by on-line services during the lock-down in April and May. These are open to all people, without a charge. There is a 'Methodist Housing Association' (MHA) home in the circuit and an act of worship takes place there every Sunday afternoon when restrictions allow.
- The circuit also produces a quarterly newsletter to inform churches of updates and events.
- The circuit supports the work of the 'Road Hog' through donations and personnel, a bus that visits local housing estates, schools (during term time), galas, church barbecues, outreach events etc. Around the city of Lincoln and in nearby villages. It offers a comfortable place to sit, a safe environment with people who genuinely care, and used in a variety of ways to support the work of local churches. Unfortunately, COVID restrictions have meant the bus has been unable to provide its normal schedule of work.
- 'Causeway Prospects' continue to work in partnership with people with special needs across the area.

- Three churches in the circuit offer community support as distribution centres for 'Community Larder' and 'Lincoln Foodbank' and more recently 'Community Grocery' too.
- The other churches of the circuit support the 'Community Larder,' 'Lincoln Foodbank' and the 'YMCA' by encouraging individuals to donate suitable foodstuffs via the churches. Many of the churches also donate the gifts of food received through Harvest Festivals and local shops.
- The congregations and individuals actively support with donations and collections at Christmas services young person's charities such as 'Action for Children' and 'The Children's Society.'
- One church is a branch of the debt action charity 'Christians Against Poverty' (CAP), aided by grants and support from the circuit and outside organisations and other denominations.
- Two churches host '*Night Light Café*' offering crisis help and support.
- Many churches are actively involved with a city-wide initiative, 'Food in School Holidays (FISH),' providing food vouchers to families in need during the school holidays.

#### **REVIEW OF THE YEAR:**

The Covid pandemic has impacted most church communities within the circuit, there has been little opportunity for fundraising and lettings income has ceased. Even with the continual change in restrictions, the churches have tried to maintain all their usual activities in various innovative ways, such as:

- Carers and Tots groups meet in churches and provide great opportunities for young parents and carers to meet and support each other, church members organizing the groups can offer help and guidance.
- Schoolgator's project is operating at Burton Road providing support to parent's and reducing any feelings of isolation.
- Monthly men's and women's breakfasts take place, usually with an outside speaker, in a relaxed setting away from church premises, but COVID has seriously impacted on their delivery.
- COVID has meant that normal Luncheon Clubs that operate in some churches and providing a vital link to local communities, ensuring that those who attend receive at least one hot meal a week, and giving them a chance to meet and socialise with others, have had to close temporarily.
- Many churches have fellowship groups or cells meeting during the week to strengthen and develop their Christian faith through interaction, sharing experiences and study. The circuit also provides specific materials to allow a common study across all the groups (such as Lent and Advent). The use of video platforms such as Zoom has increased greatly.
- Family film nights continue to be popular, though fewer.

- Family services are held across the circuit. Where there are associated uniformed groups Parade Services are held that can also attract parents to church. 'Messy Church' services also take place which involve all age groups working and worshipping together.
- There are good relationships with local schools and Ministers frequently lead school assemblies.
- All members and regular attendees have Pastoral Visitors allocated to them, who visit them and maintain an awareness of their well-being. Concerns are referred to the relevant Minister with pastoral oversight, who will also visit them when possible.
- The circuit maintains a presence on the web, with a website and Facebook page. Those seeking information or wishing to share their concerns can contact the appropriate Circuit Officers via email.

#### **INCOME TRENDS:**

The primary source of Circuit income is derived from the assessment paid by the circuit churches.

#### **EXPENDITURE TRENDS:**

- Expenditure for the year was kept within budget guidelines.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Eighteen percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- The other expenditure includes maintenance of manses, ministerial travel, telephone, stationery etc.
- The circuit supports the work of the RoadHog through a grant of £10k and CAP through a £3.5k grant both annually.

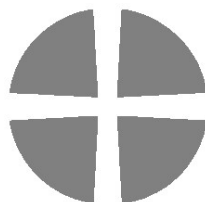
#### **FUND BALANCES:**

As of 31 August 2021, the net current assets of the circuit are £847k (General A/C £188k, CFB £169k Model Trust £490k). Funds have been designated for circuit/church projects (£325k) and various internal and external missional projects (restrictions apply). There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy. The circuit also has six properties in its portfolio, which are manses for the ministers.

#### **PLANS FOR 2021/2022:**

This is the fifth year of Lincoln Methodist Circuit.

The CLT continues to navigate issues affecting the circuit, especially considering the restrictions imposed due to the COVID19 pandemic. Work continues to develop the vision and strategy of the circuit. Changes in Methodist Policy and trusteeship present new opportunities for the kingdom.



**Circuit  
Accruals Accounts  
2020-21**

**THE METHODIST CHURCH**

**REPORT AND ACCOUNTS  
(ACCRUALS BASIS)**

**for the year ended 31 August 2021**

**LINCOLN**

**Circuit**

Registered Charity - Registration number

**1134886**

Lincolnshire

**Circuit No**

**17/2**

**Ministers**

Rev Alan Swann
Rev Dr Helen Hooley (left 31st August 2021)
Rev Canon Alan Robson
Rev David Lawton
Rev Gjula Fiak
Rev Margaret Doughty

**Circuit Stewards**

Dr Ian Lacy (Left 30th September 2021)
Miss Eleanor Downie
Miss Sheila Downie
Richard Wills (from 15th September 2021)

**Circuit Treasurer**

Mr Alan Measures
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**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
<b>Income</b>							
1 Donations and legacies	4	55,682.60	0	0.00	2,236.00	0.00	57,919
2 Income from monetary investments	5	280.34	1,782.89	25.79	0.96	0.00	2,090
3 Income from investment properties	3	7,855.68		0.00	0.00	0.00	7,856
4 Assessments on Churches		331,536.67		0.00	0.00	0.00	331,537
5 Capital Receipts	6	-200,000.00	463,759.40	0.00	0.00	0.00	263,759
6 Grants received		0.00		0.00	19,350.00	0.00	19,350
7 Other charitable income		12.00		0.00	0.00	0.00	12
<b>8 Total income</b>	<b>7</b>	<b>195,367</b>	<b>465,542</b>	<b>26</b>	<b>21,587</b>	<b>0</b>	<b>682,522</b>
<b>Expenditure</b>							
9 Grants and donations		9,160	9,630	1,241	25,000	0	45,031
10 Salaries and associated costs	10	163,754		0	29,052		192,806
11 Property maintenance		56,379	12,693	0	0	0	69,072
12 Connexional assessment & levy on sales		59,908	145,504	0	0	0	205,412
13 District Assessment & Model Trust levy		18,400	27,673	0	0	0	46,073
14 Depreciation							0
15 Office expenses		23,570		15	2,092	0	25,677
16 Other outgoings		26,178	996	0	0	0	27,174
<b>17 Total charitable expenditure</b>		<b>357,349</b>	<b>196,496</b>	<b>1,256</b>	<b>56,144</b>	<b>0</b>	<b>611,245</b>
18 Gains/(losses) on monetary investments		0	1,334				1,334
19 Gains/(losses) on investment properties		0	0	0	0	0	0
<b>20 Net income/(expenditure)</b>		<b>(161,981)</b>	<b>270,380</b>	<b>(1,231)</b>	<b>(34,557)</b>	<b>0</b>	<b>72,611</b>
21 Transfers between funds		342,711	(363,491)	(13,358)	34,138		
22 Other gains/(losses)		0	0	0	0	0	0
<b>23 Net movement in funds</b>		<b>180,730</b>	<b>(93,111)</b>	<b>(14,589)</b>	<b>(419)</b>	<b>0</b>	<b>72,611</b>
24 Total funds brought forward		2,077,997	485,643	226,727	2,115	0	2,792,481
<b>25 Total funds carried forward</b>		<b>2,258,727</b>	<b>392,531</b>	<b>212,138</b>	<b>1,696</b>	<b>0</b>	<b>2,865,092</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2020**

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
<b>Income</b>							
1 Donations and legacies	4	23,472			1,582		25,053
2 Income from monetary investments	5	1,872	4,473	66	6		6,416
3 Income from investment properties	3	7,908					7,908
4 Assessments on Churches		332,408					332,408
5 Capital Receipts	6						0
6 Grants received					20,500		20,500
7 Other charitable income	7						0
<b>8 Total income</b>		<b>365,659</b>	<b>4,473</b>	<b>66</b>	<b>22,088</b>	<b>0</b>	<b>392,285</b>
<b>Expenditure</b>							
9 Grants and donations		3,850	20,000	20,887	6,200		50,937
10 Salaries and associated costs	10	193,107			29,724		222,832
11 Property maintenance		34,948					34,948
12 Connexional assessment & levy on sales		63,050					63,050
13 District Assessment & Model Trust levy		11,950	32,411				44,361
14 Depreciation							0
15 Office expenses		26,850			3,506		30,356
16 Other outgoings		35,411	1,098	15			36,524
<b>17 Total charitable expenditure</b>		<b>369,166</b>	<b>53,508</b>	<b>20,902</b>	<b>39,430</b>	<b>0</b>	<b>483,007</b>
18 Gains/(losses) on monetary investments			(130)				(130)
19 Gains/(losses) on investment properties							0
<b>20 Net income/(expenditure)</b>		<b>(3,507)</b>	<b>(49,166)</b>	<b>(20,837)</b>	<b>(17,343)</b>	<b>0</b>	<b>(90,852)</b>
21 Transfers between funds			(14,000)	1,270	12,730		0
22 Other gains/(losses)							0
<b>23 Net movement in funds</b>		<b>(3,507)</b>	<b>(63,166)</b>	<b>(19,567)</b>	<b>(4,612)</b>	<b>0</b>	<b>(90,852)</b>
24 Total funds brought forward		2,081,504	548,808	246,294	6,727		2,883,333
<b>25 Total funds carried forward</b>		<b>2,077,997</b>	<b>485,643</b>	<b>226,727</b>	<b>2,115</b>	<b>0</b>	<b>2,792,481</b>

Name of Circuit

Lincoln

Circuit No 17/2

## Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021
	£	£	£	£	£	£

### Fixed Assets

Circuit Properties	11	2,116,551					2,116,551
Investment properties							0
Investments	12		8,601				8,601
<b>Total fixed assets</b>		<b>2,116,551</b>	<b>8,601</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,125,152</b>

### Current Assets

Debtors	13	14,458					14,458
Loans by the Circuit	16	53,651					53,651
Trustee Investment Fund at TMCP		0	383,931	7,464			391,395
Central Finance Board Deposits		11,268		158,082	669		170,019
Cash at Bank and in hand	13	115,581		46,592	26,527		188,699
<b>Total current assets</b>		<b>194,958</b>	<b>383,931</b>	<b>212,138</b>	<b>27,196</b>	<b>0</b>	<b>818,222</b>

### Current liabilities

Creditors (due in under 1 year)	14	52,781					52,781
Grants payable within 2021-22					25,500		25,500
<b>Total current liabilities</b>		<b>52,781</b>	<b>0</b>	<b>0</b>	<b>25,500</b>	<b>0</b>	<b>78,281</b>
<b>Net current assets/liabilities</b>		<b>142,176</b>	<b>383,931</b>	<b>212,138</b>	<b>1,696</b>	<b>0</b>	<b>739,941</b>

<b>Total assets less current liabilities</b>		<b>2,258,727</b>	<b>392,531</b>	<b>212,138</b>	<b>1,696</b>	<b>0</b>	<b>2,865,092</b>
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<b>Long term liabilities (due after more than one year)</b>							
Grants payable after 2021-22							0
Loans to the Circuit							0
							0
<b>Net assets</b>		<b>2,258,727</b>	<b>392,531</b>	<b>212,138</b>	<b>1,696</b>	<b>0</b>	<b>2,865,092</b>

### Funds of the Circuit

General Fund (Unrestricted)		2,258,727					2,258,727
Circuit Model Trust Fund (Unrestricted)			392,531	212,138			604,669
<b>Total Unrestricted Funds</b>							<b>2,863,397</b>
Restricted Funds					1,696		1,696
Endowment Funds						0	0
<b>Total Funds</b>		<b>2,258,727</b>	<b>392,531</b>	<b>212,138</b>	<b>1,696</b>	<b>0</b>	<b>2,865,092</b>

Signed

Circuit Treasurer

Name of Circuit

Lincoln

Circuit No 17/2

**Balance Sheet as at 31 August 2020**

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£

**Fixed Assets**

Circuit Properties	11	1,964,606				
Investment properties						
Investments	12		7,267			
<b>Total fixed assets</b>		<b>1,964,606</b>	<b>7,267</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Current Assets**

Debtors	13	11,106				
Loans by the Circuit	16	53,651				
Trustee Investment Fund at TMCP			478,376	7,668		
Central Finance Board Deposits		14,478		219,059	668	
Cash at Bank and in hand	13	108,550			18,947	
<b>Total current assets</b>		<b>187,784</b>	<b>478,376</b>	<b>226,727</b>	<b>19,615</b>	<b>0</b>

**Current liabilities**

Creditors (due in under 1 year)	14	74,393				
Grants payable within 2020-21					7,500	
<b>Total current liabilities</b>		<b>74,393</b>	<b>0</b>	<b>0</b>	<b>7,500</b>	<b>0</b>
<b>Net current assets/liabilities</b>		<b>113,391</b>	<b>478,376</b>	<b>226,727</b>	<b>12,115</b>	<b>0</b>

<b>Total assets less current liabilities</b>		<b>2,077,997</b>	<b>485,643</b>	<b>226,727</b>	<b>12,115</b>	<b>0</b>
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<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2020-21					10,000	
Loans to the Circuit						
<b>Net assets</b>		<b>2,077,997</b>	<b>485,643</b>	<b>226,727</b>	<b>2,115</b>	<b>0</b>

**Funds of the Circuit**

General Fund (Unrestricted)		2,077,997				
Circuit Model Trust Fund (Unrestricted)			485,643	226,727		
<b>Total Unrestricted Funds</b>						
Restricted Funds					2,115	
Endowment Funds						0
<b>Total Funds</b>		<b>2,077,997</b>	<b>485,643</b>	<b>226,727</b>	<b>2,115</b>	<b>0</b>

Signed

Circuit Treasurer



Totals 2020
£

1,964,606
0
7,267
1,971,873

11,106
53,651
486,044
234,204
127,497
912,501

74,393
7,500
81,893
830,608

2,802,481
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10,000
0
0
2,792,481

2,077,997
712,369
2,790,366
2,115
0
2,792,481

## 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

## 2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

## 3 Accounting policies

### Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

### Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

### Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £620,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

### Investment Properties

The other surplus properties provide income to the circuit. 2 manse are currently for sale and the funds will be offset against a new manse bought by the circuit. The other manse and church are rented to provide income to the circuit. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

### Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

### Impact of Accounting changes

There are no Accounting changes

## Lincoln      Circuit

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
<b>4. Donations and Legacies</b>						
<b>Year to 31st August 2021</b>						
Donations						-
Legacies						-
	-	-		-		-
<b>Year to 31st August 2020</b>						-
Donations	23,472			1,582		25,053
Legacies						-
	23,472	-		1,582	-	25,053
<b>5. Investment income</b>						
<b>Year to 31st August 2021</b>						
Central Finance Board						-
TMCP						-
Other						-
<b>Total</b>	-	-		-		-
<b>Year to 31st August 2020</b>						-
Central Finance Board	1,872					1,872
TMCP		4,538				4,538
Other						-
<b>Total</b>	1,872	4,538		-		6,410

### 6. Capital Receipts

	This year £	Last year £
Sale of closed church		0
	0	0

### 7. Other Charitable Income

	0	0
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### 8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	9	10
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	7,974	14,336

### 9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	480	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

### 10 Paid employees (including Ministers)

#### Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	155,924	176,759
Employer's National Insurance Costs	25,436	32,136
Pension Costs	11,446	13,935
Total Staff Costs	192,806	222,831

Average number of staff employed during the year were

9	8
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**11. Tangible Fixed Assets**

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions			351,945		351,945
					0
					0
Revaluations (+/-)					0
Disposals (-)		50,000		150,000	200,000
Transfers*(x/-)					0
Balance carried forward	330,309	0	1,786,242	0	2,116,551

**Accumulated depreciation**

<b>**Basis</b>			SL or RB	SL or RB
<b>** Rate</b>				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

**Net book value**

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	-	1,786,242	-	2,116,551

Cost or valuation

Year to 31st August 2020

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	330,309	50,000	1,434,297	150,000	1,964,606

**Accumulated depreciation**

<b>**Basis</b>			SL or RB	SL or RB
<b>** Rate</b>				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

**Net book value**

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	50,000	1,434,297	150,000	1,964,606

**12. Investments**

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	8,601	7,267
Securities not listed on a recognised Stock Exchange		
Other investments		
<b>Total</b>	<b>8,601</b>	<b>7,267</b>

Change in investment values	£	£
Carrying (market) value at beginning of year	7,267	7,397
<b>Add:</b> additions to investments at cost		0
<b>Less:</b> disposals at carrying value		0
<b>Net gain/(loss) on revaluation</b>	<b>1,334</b>	<b>(130)</b>
Carrying (market) value at end of year	8,601	7,267

**13. Analysis of current assets****Debtors and prepayments**

	£	£
Pre paid assessments		
Accrued income		
Other debtors	14,458	11,106
<b>Total debtors and prepayments</b>	<b>14,458</b>	<b>11,106</b>

**Analysis of cash at bank**

Bank balance held in Lloyds Bank Plc	115,581	127,497
<b>Total Cash and Bank</b>	<b>115,581</b>	<b>127,497</b>

**14. Analysis of current liabilities and long term creditors**

Trade Creditors		
Other Creditors		74,393
<b>Total Current Liabilities</b>	<b>0</b>	<b>74,393</b>

**15. Capital Commitments and Contingent Liabilities**

At 31st August 2021 the Circuit has no capital commitments (2020:Nil).

No Contingent liabilities were identified at 31st August 2021 (2020: None).

**16. Loans**

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2021 was £53,651 (2020: £53,651)

## 17. Detailed analysis of individual fund movements

**Year ended 31st August**

# 2021

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
General	2,077,997				2,077,997	Day to day income and expenditure		
Model Trust	485,643				485,643	To serve the needs of the Circuit in Mission & Outreach		
Designated	219,059	0	0	0	219,059	(See Below)		
Totals	2,782,698	0	0	0	2,782,698			

## Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
<b>Designated Funds</b>										
Mission Fund	84,643				84,643	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	47,833				47,833	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	86,583				86,583	To serve the needs of the Circuit and Church Buildings (contingency)				
	0				0					
Totals	219,059	0	0	0	219,059					
<b>Restricted Funds</b>										
Eden Project	0				0	Message Trust				
God Pod	2,115				2,115	God Pod Bus Ministry				
CAP Grants	0				0	Christians Against Poverty				
Totals	2,115	0	0	0	2,115					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

## 17. Detailed analysis of individual fund movements

**Year ended 31st August**

2020

## Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
£	£	£	£	£	£	
General	2,081,504	365,659	369,166	0	2,077,997	Day to day income and expenditure
Model Trust	548,808	4,473	53,639	-14,000	485,643	To serve the needs of the Circuit in Mission & Outreach
Designated	238,676	0	20,887	1,270	219,059	(See Below)
Totals	2,868,988	370,132	443,691	-12,730	2,782,698	

## Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
<b>Designated Funds</b>										
Mission Fund	97,373			(12,730)	84,643	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	48,393		14,560	14,000	47,833	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	90,000		3,417		86,583	To serve the needs of the Circuit and Church Buildings (contingency)				
Fire Risk Assessments	2,910		2,910		0	To serve the needs of the Circuit in Mission & Outreach				
Totals	238,676	0	20,887	1,270	219,059					
<b>Restricted Funds</b>										
Eden Project	0	20,500	33,230	12,730	0	Message Trust				
God Pod	6,727	1,588	6,200		2,115	God Pod Bus Ministry				
CAP Grants	0				0	Christians Against Poverty				
Totals	6,727	22,088	39,430	12,730	2,115					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

# Lincoln Circuit DECLARATIONS

## Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*Alan Measures*

Date

*17-Jan-22*

Name

Alan Measures

Address

13 Bridge Place, Saxilby, Lincoln LN1 2QA

## Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Trustees at their meeting on  
and were approved.

*30-Mar-22*

Signature of the Chair of the meeting

*Reverend Alan Swann*

Name of the Chair of the meeting

**Rev Alan Swann**

Date

*30-Mar-22*

## Independent Examiner's Report to the Trustees of the

**Lincoln Circuit**

**Circuit**

## Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.



# Lincoln Circuit

## Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below\*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

*\* Please delete as appropriate*

Name

SPENCE ACCOUNTING LTD

Signature

Colette Spence

Relevant Professional qualification or body

Address

1 Stirlin Court, Saxilby Enterprise Park, Saxilby Lincoln LN1 2LR

Date

## **GUIDANCE NOTES**

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

### **Important note:**

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material items. Therefore notes BS10 and BS 11 need to be reproduced to cover the previous year (2015-2016).

to you and produce

individual funds.

### **GUIDANCE NOTES**

**Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report.  
Use this as guidance to write the annual report.**

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

**Cash flow statement for the year ended 31 August 2018**

<b>Statement of cash flows</b>	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Cash from operating activities</b>			
Net cash used in operating activities		0	0
<b>Cash flows from investing activities</b>			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
<b>Net cash provided by investing activities</b>		0	0
<b>Cash flows from financing activities</b>			
New borrowing			
Repayments of borrowing			
<b>Net cash used in financing activities</b>		0	0
<b>Change in cash and cash equivalents in the reporting period</b>		0	
Cash and cash equivalents at the beginning of the reporting period		0	
<b>Cash and cash equivalents at the end of the reporting period</b>		0	0
		<b>2017 £</b>	<b>2016 £</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>			
Net income for the reporting period ( as per statement of financial activities)			
<b>Adjustments for:</b>			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
<b>Net cash used in operating activities</b>		0	0
		<b>2017 £</b>	<b>2016 £</b>
<b>Analysis of cash and cash equivalent</b>			
Cash in hand			
Short term deposit (less than 3 months)			
<b>Total cash and cash equivalents</b>		0	0

# Lincoln Circuit

## Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

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*\* Please delete as appropriate*

Name

SPENCE ACCOUNTING LTD

Signature

Colette Spence

Relevant Professional qualification or body

FMAAT

Address

1 Stirlin Court, Saxilby Enterprise Park, Saxilby Lincoln LN1 2LR

Date

11/03/2022