

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Details

Other names LINCOLN NORTH METHODIST CIRCUIT

Status Registered

Legal form Previously excepted

Registered 2010-03-12

Register [View on the Charity Commission register](#)

Contact

Address Lincoln Methodist Circuit Office
Burton Road Methodist Church
175 Burton Road
Lincoln
LN1 3LW

Phone 01522 525494

Email info@lincolnmethodist.org.uk

Website www.lincolnmethodist.org.uk

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: Advancement of the Christian Faith by regular acts of worship, fellowship groups and pastoral care
Outreach into local communities.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£640,783	£508,241	£2,423,308	7
2024-08-31	£396,272	£845,735	-	-
2023-08-31	£324,166	£395,441	£2,739,617	8
2022-08-31	£426,610	£894,169	-	-
2021-08-31	£587,919	£611,245	£2,865,093	9
2020-08-31	£394,106	£484,827	-	-

Trustees

Name	Role	Appointed
Rev Richard Mottershead	Chair	2023-09-01
ALAN MEASURES		2015-03-15
ANNE CANHAM BECKETT		
BARBARA HUTCHINSON		
BRONWYN MARY WALLIS		2025-09-01
Beryl Faulkner		2023-12-07
Brenda Walters		2017-09-01
Buddug Morwenna Fricke		2025-09-01
Carolyn Swann		2017-09-01
Catherine Elizabeth Ridley		2023-02-15
Christopher Matthews		2020-09-01
Christopher Rogalski		2023-01-25
DAVID VINCENT		
DR David Brown		
Deacon Helen Gardner		2023-09-01
Dr Auden Herbertson-Davies		2024-03-01
Eleanor Downie		2017-09-01
Elizabeth Jane Willett		2024-06-05
Elva Muriel Van de Bos		2024-06-05
Gordon Daws		2023-09-01
Irene Heap		2025-09-01
Jacqueline Anne Isherwood		2023-02-15
Jenny Robinson		2019-09-01
Jill Singleton		2018-09-01
John Ryland		2019-09-01
Jonty Nowell		
Julie Ann Close-Mitchell		2025-09-01

Name	Role	Appointed
KEITH JOSEPH STEPHENSON		2025-09-01
Kathleen Rushton		2023-02-15
Keith Swann		2023-01-25
Keith Woolhouse		2018-09-01
LAWRENCE JOHN LAMBERT		2025-09-01
LORRAINE FRANCIS OSGODBY		
Lesley Tyreman		2023-03-09
Linda Kirk		2025-09-01
Lynne Mowbray		2025-09-01
Marcus Philip Harborne		2014-01-28
Marion Ambrose		2025-09-01
Marion Manson		2026-04-01
Mark Thompson		2009-01-01
Nicole Bond		2017-09-01
Pat Bishop		2017-09-01
Patricia Robinson		2023-02-15
Paul Wood		2024-01-01
Peter Sherlock		2019-09-01
Rae Perkins		2017-09-01
Rev Alan Robson		2017-09-01
Rev Juliet Wriglesworth		2023-02-15
Rev Margaret Doughty		2017-09-01
Rev TERRY NOWELL		2017-03-01
Richard Wills		2023-01-25
Scott Prentice		2016-11-13
Sheila Downie		2017-09-01
Sheila Margaret Flatters		2025-09-01
Sue McFall		2025-09-01

Name	Role	Appointed
Susan Johnson		2025-09-01
Trevor Sissons		2017-09-01
Valerie Pilkington		2024-01-01
Wendy Thompson		2019-09-01

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts



Lincoln Circuit Trustees' Annual Report 2024-25

Introduction

We are pleased to present the Trustees' Annual Report for The Lincoln Circuit, which is part of the Methodist Church in Britain. As a Christian faith organisation, we respond to Jesus's message of God's love by living out our discipleship in worship and mission.

The Lincoln Circuit embraces eighteen worshipping communities in churches across the Greater Lincoln area. Our role is to support these churches in their worship, mission and service. In addition, we reach beyond our own membership, proclaiming the gospel of Jesus in practical ways that serve the spiritual and physical well-being of people in our area and in the wider world.

As trustees, we hope that this report acts as an expression of our purposes and mission and not just the cost of our activities.

Revd Richard Mottershead
Superintendent Minister

Richard Wills
Senior Circuit Steward

Aims and organisation for the Lincoln Circuit

The Methodist Church Purposes as defined in statute:

The Charity objective is to act as a Resource provider within the area around Lincoln for the Methodist Church, whose purposes are defined in The Methodist Church Act 1976.

"4 Purposes. *The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:*

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;*
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;*
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;*
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church."*

We believe that *"Love is at the heart of everything we are."* So, we have condensed the way in which we will deliver our purposes with a simple mnemonic:

Let God guide
Open to the Spirit
Value Everyone
Expect great things

Our Vision (*our intended destination*) is where we strive to be in the future.

- The Jesus story relevant to 21st Century people.
- We are a thriving part of the Methodist Movement, by making disciples of Jesus.

Our Mission is the route map that describes what we do to achieve our purpose and vision.

Within and beyond our churches, we

- ... **Connect** churches and communities
- ... **Advocate** for social justice
- ... **Serve** in tangible actions
- ... **Evangelise** by telling our story

Our mission areas

City Mission:

- City Centre churches
- Suburban churches

Rural Mission:

- Town and village churches (clustering when necessary)

Our Resources

People in Ministry:

- Lay roles
- Ordained ministers
- Chaplaincy roles

Property that is fit for purpose.

Pounds used wisely

Our Governance

- Loving
- Ethical
- Agile
- Democratic
- Inspiring
- Nurturing
- God-focussed

Our formal governance consists of trustees who form:

- the Circuit Meeting; *and from which is drawn*
- the Circuit Leadership

Our worshipping communities (churches) are connected through the Constitution, Practice and Discipline of the Methodist Church in Britain, but remain independent managing trustee bodies (church councils).

Our purpose, vision and mission translate to many practical activities:

- Weekly worship open to members of the church and non-members alike, in 18 places provided by a network of preachers, worship leaders and ordained ministers.
- Worship support in Stones Place, a care home run by MHA
- Pastoral work in our churches and community
- Taking religious assemblies in local schools.

- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.
- Promoting social justice in accordance with our beliefs.
- Activities that are directly provided by our churches, largely through volunteers:
 - Fellowship groups
 - Luncheon clubs
 - Coffee mornings
 - Food bank distribution centres
 - Community Larder Distribution centre
 - A branch of Christians Against Poverty (CAP)
 - Hosting of “Night Light” cafes
- Our premises are used by other organisations who have similar aims to ourselves in meeting community needs eg preschools

Brief financial review of the year 2024-25

One of the ways we resource our mission is through finance and property. We recognise that:

- We have a lot of our capital tied up in buildings. We need to have wise stewardship of what we have inherited. Getting the best return may be financial or missional outcomes.
- Revenue will be through the generosity of our people or from investments or income-earning enterprises.

The total membership of our church has reduced in the immediate aftermath of the Covid 19 pandemic. However, the needs to be met in our churches and communities are at least as great as they have ever been. There are signs in some churches that our practical support to communities is encouraging people to assist with such activities as well as joining our congregations.

INCOME TRENDS:

Historically, our revenue expenditure has been met through the generous giving of church congregations, and this still provides the bulk of our regular income. However, as membership and attendance at worship services has reduced then so has the total income received through our churches. Each church is obliged to pay the assessment determined by the Circuit Meeting and this is the first call on any church’s funds.

The Circuit trustees recognise that local churches are struggling with increased costs and reduced incomes. The Circuit Meeting established a Transition Reserve of £150,000. This is used to provide rebates on assessments for churches that may have immediate cash-flow difficulties and provides an opportunity for such churches to demonstrate they have a sustainable future.

EXPENDITURE TRENDS:

- Expenditure is rising with inflation on stipends for ordained ministers, pay for lay employees, National Insurance and prices increases.

- Expenditure overall was slightly LOWER than budget.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- 22% of budget is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- We have some one-off expenditure as a result of the movement of ministers (removal costs and upgrading manses prior to occupation)

FINANCIAL SUMMARY

	<u>Actual £</u>	<u>Budget £</u>
Income from assessments:	358,489	378k
Use of reserves to support income (Transition Reserve)	20,700	
Expenditure	356,712	380k

Balances:

- The net current assets of the circuit are £938,762 (General A/C £116,660, CFB £138,213 Model Trust £683,889).
- Unrestricted Funds have been established for designated purposes and there are some small restricted funds for specific purposes.
- There are adequate reserves to cover six months of operating expenditure as part of the circuit reserves policy.
- The circuit also has 5 properties in its portfolio, which are manses for the ministers.

Plans for 2025-26

In September 2025, the Lincoln Circuit expanded by merging churches from part of the previous Mid-Lincolnshire Circuit. This should help to make the Circuit more sustainable since the overall budget has increased only marginally, but the costs recovered through assessments are distributed over more churches.

Circuit financial plans for 2025-26 have been prepared on the basis that there are 5 ordained staff [3.8 fte] and three part-time lay employees.

Reserves are healthy. It is intended to review all property in the Circuit so that we can determine how best we can use them for our fundamental mission or use them to earn income by which we can fund our charitable activities.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold between 3 months and 6 months of expenditure in an Operating Reserve. In addition, funds have been designated for specific purposes:

- Transition Reserve – to assist churches with cash flow problems
- Equipping for Mission Fund – to provide money for specific charitable activities.
- Building for Mission Fund – to manage and improve our property estate
- Investing for Mission Fund – to provide income streams for charitable purposes.
- Restricted funds – for specific charitable purposes, usually specified by donors.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

We recognise that good governance is one of the resources underpinning effective mission:

- Within the framework of the Church's Constitution, Practice and Discipline (CPD) we need local models of trusteeship and governance that work for our situation.
- We need to be agile and responsive, while exercising probity and good risk management.

The most important resource for our mission is our people in ministry. We recognise that:

- Ministry takes many forms: ordained and lay; paid and volunteer;
- full-time and part-time; circuit and local.
- Our ministries must be supported through learning, mentoring and encouragement, as well as funding.

Leadership and management is undertaken by our Leadership Team:

CIRCUIT MINISTERS AND OFFICERS:

- Revd Richard Mottershead (Superintendent)
- Revd Canon Alan Robson
- Revd Juliet Wriglesworth
- Deacon Helen Gardner
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Senior)

Supported by ADMINISTRATORS:

- Mrs Catherine Ridley
- Mrs Denise Allitt

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

FULL NAME OF CHARITY:	Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER:	1134886
DATE OF REGISTRATION:	12 March 2010
MAIN COMMUNICATION ADDRESS:	Circuit Office Burton Road Methodist Church 175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

Mr Alan Measures acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

INDEPENDENT EXAMINER:	Keith May Accounting Services Ltd Aura Business Centre, Heath Road, Skegness PE25 3SJ
INVESTMENT BANKERS:	Central Finance Board of the Methodist Church (CFB) 9 Bonhill street, London EC2A 4PE

BANKERS:	Trustees for Methodist Church Purposes (TMCP) Central building, Oldham Street, Manchester M1 1JQ Lloyds Bank PLC PO Box 1000, High Street, Lincoln BX1 1LT
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Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related parties:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk management:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Lincoln Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Lincoln Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Margaret Doughty	Presbyter	
	Revd Jennifer Matthews	Presbyter	
	Revd Canon Alan Robson	Presbyter	
	Revd Juliet Wriglesworth	Presbyter	
	Miss Eleanor Downie	Circuit Steward	
	Miss Sheila Downie	Circuit Steward	
	Mr Alan Measures	Finance/Safeguarding/LP Sec	
	Mr Richard Wills	Circuit Steward	
	Mrs Catherine Ridley	Circuit Administrator	
	Mrs Sylvia Curry	Methodist Women in Britain	
	Mrs Rae Perkins	MHA	
	Bailgate	Mr Scott Prentice	Steward
		Mr Chris Matthews	Steward
Mrs Laura Barker-Jorgensen		Member	
Burton Road	Mr Geoff Gilbert	Treasurer	
	Mrs Helen Sheehan	Member	
	Mr Mark Thompson	Steward	
	Mrs Wendy Thompson	Senior Steward	
Central	Mrs Val Pilkington	Member	
	Mrs Margaret Houtby	Senior Steward	
	Mrs Kathy Rushton	Member	
Cherry Willingham	Mrs Jenny Robinson	Steward	
	Mr Roger Smith	Treasurer/Connexional treasurer	
	Mr Paul Wood	Member	
Monks Road	Mr David Brown	Treasurer	
	Mr Jonathan Nowell	Member	
	Revd Dr Terry Nowell	Supernumerary Minister	
	Mrs Lorraine Osgodby	Senior Steward	
Moorland Park	Mrs Brenda Walters	Member	
	Mr Gordon Daws	Member	
Navenby	Mr Trevor Sissons	Steward	
	Mrs Elizabeth Willett	Member	
Nettleham	Mr Chris Rogalski	Treasurer	
	Mr Marcus Harborne	CAP	
	Mr David Vincent	Member	
North Hykeham	Mrs Barbara Abbott	Senior Steward	
	Mrs Barbara Norman	Treasurer	
Reepham	Mrs Jill Singleton	Treasurer	
	Dr Roy Jackson	Steward	
Skellingthorpe	Mrs Pat Bishop	Steward	
	Mrs Pat Robinson	Steward	
	Mr Ivor McNish	Treasurer	

St Columba's	Mrs Trish Kirk	Member
	Mrs Nicole Bond	Church Secretary
St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
	Mr Peter Sherlock	Senior Steward
Swallowbeck	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. Swallowbeck Methodist Church
16. Washingborough Methodist Church
17. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED by the circuit trustees at their meeting on Tuesday, 10th February 2026

..... (signed)
Revd Richard Mottershead
Superintendent Minister

..... (signed)
Mr Richard Wills
Lead Circuit Steward



**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025**

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire **Circuit No** **17/2**

Ministers

Revd Richard Mottershead
Revd Canon Alan Robson
Revd Margaret Doughty
Revd Jennifer Matthews
Revd Juliet Wrigglesworth
Deacon Helen Gardner

Circuit Stewards

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie
Mr Alan Measures

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1	Donations and legacies	4			240		240
2	Income from monetary investments	5	3,890	27,682	386	875	32,832
3	Income from investment properties	3	8,840				8,840
4	Assessments on Churches		358,489				358,489
5	Capital Receipts	6		240,382			240,382
6	Grants received						0
7	Other charitable income	7					0
8	Total income		371,219	268,064	386	1,115	0
Expenditure							
9	Grants and donations				30,684	17,274	47,958
10	Salaries and associated costs	10	212,424				212,424
11	Property maintenance		2,812				2,812
12	Connexional assessment & levy on sales		67,600	72,153			139,753
13	District Assessment & Model Trust levy		18,400	29,667			48,067
14	Depreciation						0
15	Office expenses		25,782		26	60	25,868
16	Other outgoings		29,694	1,665			31,359
17	Total charitable expenditure		356,713	103,484	30,710	17,334	0
18	Gains/(losses) on monetary investments			15			15
19	Gains/(losses) on investment properties						0
20	Net income/(expenditure)		14,506	164,594	(30,324)	(16,219)	0
21	Transfers between funds		(204,994)		201,494	3,500	0
22	Other gains/(losses)						0
23	Net movement in funds		(190,488)	164,594	171,169	(12,719)	0
24	Total funds brought forward		1,601,630	512,226	156,597	20,299	2,290,751
25	Total funds carried forward		1,411,142	676,820	327,766	7,580	0

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	
		£	£	£	£	£	£	
Income								
1	Donations and legacies	4	2,000	0	0	315	0	2,315
2	Income from monetary investments	5	3,260	24,014	416	9,971	0	37,661
3	Income from investment properties	3	7,842		0	0	0	7,842
4	Assessments on Churches		310,027		0	0	0	310,027
5	Capital Receipts	6	(240,000)	278,426	0	0	0	38,426
6	Grants received		0		0	0	0	0
7	Other charitable income	7	0		0	0	0	0
8	Total income		83,130	302,440	416	10,286	0	396,272
Expenditure								
9	Grants and donations		961	75,000	0	(7,440)	0	68,521
10	Salaries and associated costs	10	207,236		0	0	0	207,236
11	Property maintenance		8,385	0	0	318,093	0	326,478
12	Connexional assessment & levy on sales		64,450	87,370	0	0	0	151,820
13	District Assessment & Model Trust levy		18,400	20,758	0	0	0	39,158
14	Depreciation							0
15	Office expenses		27,324		22	933	0	28,280
16	Other outgoings		23,352	1,121	0	0	0	24,473
17	Total charitable expenditure		350,107	184,250	22	311,586	0	845,965
18	Gains/(losses) on monetary investments			597				597
19	Gains/(losses) on investment properties							0
20	Net income/(expenditure)		(266,977)	118,788	394	(301,300)	0	(449,096)
21	Transfers between funds		9,000			(9,000)		0
22	Other gains/(losses)							0
23	Net movement in funds		(257,977)	118,788	394	(310,300)	0	(449,096)
24	Total funds brought forward		1,859,377	393,438	156,203	330,600		2,739,617
25	Total funds carried forward		1,601,400	512,226	156,597	20,299	0	2,290,521

Balance Sheet as at 31 August 2025

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
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Fixed Assets

Circuit Properties	11	1,451,551				1,451,551
Investment properties						0
Investments	12		8,330			8,330
Total fixed assets		1,451,551	8,330	0	0	1,459,881

Current Assets

Debtors	13	15,741				15,741
Loans by the Circuit	16	122,794				122,794
Trustee Investment Fund at TMCP		0	668,490	8,450	6,950	683,889
Central Finance Board Deposits		-51,803		190,016	0	138,213
Cash at Bank and in hand	13	-13,270		129,300	631	116,661
Total current assets		73,462	668,490	327,766	7,580	1,077,298

Current liabilities

Creditors (due in under 1 year)	14	113,871				113,871
Grants payable within 2023-24					0	0
Total current liabilities		113,871	0	0	0	113,871
Net current assets/liabilities		-40,409	668,490	327,766	7,580	963,427

Total assets less current liabilities		1,411,142	676,820	327,766	7,580	0	2,423,308
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Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,411,142	676,820	327,766	7,580	0	2,423,308

Funds of the Circuit

General Fund (Unrestricted)		1,411,142					1,411,142
Circuit Model Trust Fund (Unrestricted)			676,820	327,766			1,004,586
Total Unrestricted Funds							2,415,728
Restricted Funds					7,580		7,580
Endowment Funds						0	0
Total Funds		1,411,142	676,820	327,766	7,580	0	2,423,308

Signed

Circuit Treasurer

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1	Donations and legacies	4	2,164		320,400		322,564
2	Income from monetary investments	5	4,687	12,407	240	7,524	24,858
3	Income from investment properties	3	13,923				13,923
4	Assessments on Churches		286,319				286,319
5	Capital Receipts	6					0
6	Grants received						0
7	Other charitable income	7	1,602				1,602
8	Total income		308,694	12,407	240	327,924	0
Expenditure							
9	Grants and donations		10,310	24,300	6,486		41,096
10	Salaries and associated costs	10	167,678				167,678
11	Property maintenance		29,877				29,877
12	Connexional assessment & levy on sales		60,400				60,400
13	District Assessment & Model Trust levy		18,400	23,532			41,932
14	Depreciation						0
15	Office expenses		28,492		21		28,513
16	Other outgoings		24,718	1,227			25,945
17	Total charitable expenditure		339,874	49,059	6,508	0	0
18	Gains/(losses) on monetary investments			(342)			(342)
19	Gains/(losses) on investment properties						0
20	Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0
21	Transfers between funds		24,300		(24,300)		0
22	Other gains/(losses)						0
23	Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0
24	Total funds brought forward		1,866,258	430,432	186,770	2,676	2,486,136
25	Total funds carried forward		1,859,377	393,438	156,203	330,600	0

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
-----------------------	----------------------------------	--	--------------------------------------	-----------------------	----------------------	------------------

Fixed Assets

Circuit Properties	11	1,451,551				1,451,551
Investment properties						0
Investments	12		8,315			8,315
Total fixed assets		1,451,551	8,315	0	0	1,459,866

Current Assets

Debtors	13	17,959				17,959
Loans by the Circuit	16	142,794				142,794
Trustee Investment Fund at TMCP		0	503,910	8,090	18,469	530,470
Central Finance Board Deposits		12,098		60,202	0	72,301
Cash at Bank and in hand	13	57,215		88,304	1,831	147,350
Total current assets		230,067	503,910	156,597	20,299	910,873

Current liabilities

Creditors (due in under 1 year)	14	80,218				80,218
Grants payable within 2023-24					0	0
Total current liabilities		80,218	0	0	0	80,218
Net current assets/liabilities		149,849	503,910	156,597	20,299	830,655

Total assets less current liabilities		1,601,400	512,226	156,597	20,299	0	2,290,521
--	--	------------------	----------------	----------------	---------------	----------	------------------

Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,601,400	512,226	156,597	20,299	0	2,290,521

Funds of the Circuit

General Fund (Unrestricted)		1,601,400					1,601,400
Circuit Model Trust Fund (Unrestricted)			512,226	156,597			668,822
Total Unrestricted Funds							2,270,222
Restricted Funds					20,299		20,299
Endowment Funds						0	0
Total Funds		1,601,400	512,226	156,597	20,299	0	2,290,521

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,691,551				
Investment properties						
Investments	12		7,718			
Total fixed assets		1,691,551	7,718	0	0	0

Current Assets

Debtors	13	17,825				
Loans by the Circuit	16	142,794				
Trustee Investment Fund at TMCP			385,720	7,697	327,524	
Central Finance Board Deposits		-43,650		110,340	0	
Cash at Bank and in hand	13	122,702		38,166	15,576	
Total current assets		239,671	385,720	156,203	343,100	0

Current liabilities

Creditors (due in under 1 year)	14	71,845				
Grants payable within 2022-23						
Total current liabilities		71,845	0	0		0
Net current assets/liabilities		167,826	385,720	156,203	343,100	0

Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0
--	--	------------------	----------------	----------------	----------------	----------

Long term liabilities (due after more than one year)						
Grants payable after 2022-23					6,500	
Loans to the Circuit					6,000	
Net assets		1,859,377	393,438	156,203	330,600	0

Funds of the Circuit

General Fund (Unrestricted)		1,859,377				
Circuit Model Trust Fund (Unrestricted)			393,438	156,203		
Total Unrestricted Funds						
Restricted Funds					330,600	
Endowment Funds						0
Total Funds		1,859,377	393,438	156,203	330,600	0

Signed

Circuit Treasurer

Totals 2023
£

1,691,551
0
7,718
1,699,269

17,825
142,794
720,940
66,689
176,444
1,124,693

71,845
0
71,845
1,052,848

2,752,117

6,500
6,000
0
2,739,617

1,859,377
549,641
2,409,018
330,600
0
2,739,617

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £310,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The surplus property, a manse, which was rented to provide income has now been sold.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

Lincoln Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated £	Restricted £	Endowment £	Total £
4. Donations and Legacies						
Year to 31st August 2025						
Donations		-	-	240	-	240
Legacies						-
	-	-		240	-	240
Year to 31st August 2024						-
Donations	2,000	-	-	315		2,315
Legacies						-
	2,000	-		315	-	2,315

5. Investment income						
Year to 31st August 2025						
Central Finance Board	3,890					3,890
TMCP		27,682			386	28,067
Other						-
Total	3,890	27,682	-	-	386	31,957
Year to 31st August 2024						-
Central Finance Board	3,260					3,260
TMCP		24,014		416	9,971	34,401
Other				0		0
Total	3,260	24,014	-	416	9,971	37,661

		This year £	Last year £
6. Capital Receipts			
Sale of Property - Surplus Manses	Net of purchase cost	240,381	38,426
		240,381	38,426

7. Other Charitable Income			
Donations			
Other		0	0
		0	0

8. Payment to Trustees
 With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	6
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	10,268	7,704

	£	£
9. Fees for examination or audit of the accounts		
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

	£	£
10 Paid employees (including Ministers)		
Staff costs paid during the year were:		
Gross wages, salaries and benefits in kind	151,423	158,792
Employer's National Insurance Costs	27,300	35,108
Pension Costs	15,597	13,335
Total Staff Costs	194,319	207,235

Average number of staff employed during the year were

6

6

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-45,000		-195,000		-240,000
Transfers*(x/-)					0
Balance carried forward	310,309	0	1,141,242	0	1,451,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	310,309	-	1,141,242	-	1,451,551

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,	8,330	8,330
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,330	8,330

Change in investment values	£	£
Carrying (market) value at beginning of year	8,315	8,315
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	15	15
Carrying (market) value at end of year	8,330	8,330

13. Analysis of current assets	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors		
Total debtors and prepayments	0	0

Analysis of cash at bank		
Bank balance held in Lloyds Bank Plc	116,661	147,350
Total Cash and Bank	116,661	147,350

14. Analysis of current liabilities and long term creditors		
Trade Creditors		79,988
Other Creditors		
Total Current Liabilities	0	79,988

15. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024:Nil).
No Contingent liabilities were identified at 31st August 2025 (2024: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2024 was £53,651 (2023: £53,651)
A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. No repayment was received in the year. The balance owing

at 31st August 2025 was £89,143 (2023: £69,143)

17. Detailed analysis of individual fund movements Year ended 31st August 2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	1,601,400	371,219	355,291		1,617,328	Day to day income and expenditure				
Model Trust	512,226		29,667	0	482,559	To serve the needs of the Circuit in Mission & Outreach				
Designated	156,597	386		0	156,983	(See Below)				
Totals	2,270,223	371,605	384,958	0	2,256,870					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Transition Reserve	150,000		20,700		129,300	To help churches pay their assessment				
Equipping Mission Fund	50,000	0	2,880	0	47,120	To serve the needs of the Circuit in Mission & Outreach				
Building for Mission	40,000	0	7,104	0	32,896	To serve the needs of the Circuit in Mission & Outreach				
Investing in Mission	10,000	0	0	0	10,000	To serve the needs of the Circuit and Church Buildings (contingency)				
Local Preachers Fund	8,090	386	26	0	8,450					
Totals	258,090	386	30,710	0	227,766					
Restricted Funds										
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church				
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry				
CAP		0	3,500		(3,500)	Grant				
Totals	20,300	1,115	17,334	0	4,081					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

See above re BBH Pioneer

17. Detailed analysis of individual fund movements Year ended 31st August 2024

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,866,258				1,866,258	Day to day income and expenditure
Model Trust	430,432				430,432	To serve the needs of the Circuit in Mission & Outreach
Designated	186,770				186,770	(See Below)
Totals	2,483,460	0	0	0	2,483,460	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	50,138				50,138	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	44,653				44,653	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	84,502				84,502	To serve the needs of the Circuit and Church Buildings (contingency)
Local Preachers Fund	7,478				7,478	To serve the needs of the Circuit in Mission & Outreach
Totals	186,770	0	0	0	186,770	
Restricted Funds						
Burton Road	0				0	Message Trust - ceased 31.8.22
God Pod	2,676				2,676	God Pod Bus Ministry
BBH Pioneer					0	Grant awarded 2022 payable over 5 years
Totals	2,676	0	0	0	2,676	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

Grant from Property Fund returned to General Funds

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual items. Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

ou and produce

lual funds.

GUIDANCE NOTES

Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

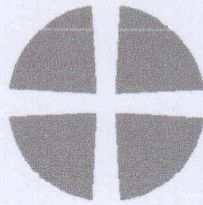
Statement of cash flows	Note	2018 £	2017 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017 £	2016 £
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017 £	2016 £
Analysis of cash and cash equivalent			
Cash in hand			

Short term deposit (less than 3 months)

Total cash and cash equivalents

0

0



Circuit
Accruals Accounts
2024-25

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2025

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire Circuit No 17/2

Ministers

Revd Richard Mottershead

Revd Canon Alan Robson

Revd Margaret Doughty

Revd Jennifer Matthews

Revd Juliet Wrigglesworth

Deacon Helen Gardner

Circuit Stewards

Mr Richard Wills

Miss Eleanor Downie

Miss Sheila Downie

Mr Alan Measures

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies	4				240		240
2 Income from monetary investments	5	3,890	27,682	386	875		32,832
3 Income from investment properties	3	8,840					8,840
4 Assessments on Churches		358,489					358,489
5 Capital Receipts	6		240,382				240,382
6 Grants received							0
7 Other charitable income	7						0
8 Total income		371,219	268,064	386	1,115	0	640,783
Expenditure							
9 Grants and donations				30,684	17,274		47,958
10 Salaries and associated costs	10	212,424					212,424
11 Property maintenance		2,812					2,812
12 Connexional assessment & levy on sales		67,600	72,153				139,753
13 District Assessment & Model Trust levy		18,400	29,667				48,067
14 Depreciation							0
15 Office expenses		25,782		26	60		25,868
16 Other outgoings		29,694	1,665				31,359
17 Total charitable expenditure		356,713	103,484	30,710	17,334	0	508,242
18 Gains/(losses) on monetary investments			15				15
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		14,506	164,594	(30,324)	(16,219)	0	132,557
21 Transfers between funds		(204,994)		201,494	3,500		0
22 Other gains/(losses)							0
23 Net movement in funds		(190,488)	164,594	171,169	(12,719)	0	132,557
24 Total funds brought forward		1,601,630	512,226	156,597	20,299		2,290,751
25 Total funds carried forward		1,411,142	676,820	327,766	7,580	0	2,423,308

Name of Circuit

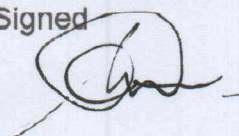
Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2025

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £
Fixed Assets							
Circuit Properties	11	1,451,551					1,451,551
Investment properties							0
Investments	12		8,330				8,330
Total fixed assets		1,451,551	8,330	0	0	0	1,459,881
Current Assets							
Debtors	13	15,741					15,741
Loans by the Circuit	16	122,794					122,794
Trustee Investment Fund at TMCP		0	668,490	8,450	6,950		683,889
Central Finance Board Deposits		-51,803		190,016	0		138,213
Cash at Bank and in hand	13	-13,270		129,300	631		116,661
Total current assets		73,462	668,490	327,766	7,580	0	1,077,298
Current liabilities							
Creditors (due in under 1 year)	14	113,871					113,871
Grants payable within 2023-24					0		0
Total current liabilities		113,871	0	0	0	0	113,871
Net current assets/liabilities		-40,409	668,490	327,766	7,580	0	963,427
Total assets less current liabilities		1,411,142	676,820	327,766	7,580	0	2,423,308
Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
							0
Net assets		1,411,142	676,820	327,766	7,580	0	2,423,308
Funds of the Circuit							
General Fund (Unrestricted)		1,411,142					1,411,142
Circuit Model Trust Fund (Unrestricted)			676,820	327,766			1,004,586
Total Unrestricted Funds							2,415,728
Restricted Funds					7,580		7,580
Endowment Funds						0	0
Total Funds		1,411,142	676,820	327,766	7,580	0	2,423,308

Signed



Circuit Treasurer

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £310,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The surplus property, a manse, which was rented to provide income has now been sold.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

	Lincoln					Circuit
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2025						
Donations		-	-	240	-	240
Legacies						-
				240	-	240
Year to 31st August 2024						
Donations	2,000	-	-	315	-	2,315
Legacies						-
	2,000	-	-	315	-	2,315
5. Investment income						
Year to 31st August 2025						
Central Finance Board	3,890					3,890
TMCP		27,682			386	28,067
Other						-
Total	3,890	27,682	-	-	386	31,957
Year to 31st August 2024						
Central Finance Board	3,260					3,260
TMCP		24,014		416	9,971	34,401
Other				0		0
Total	3,260	24,014	-	416	9,971	37,661

6. Capital Receipts		This year	Last year
		£	£
Sale of Property - Surplus Manses	Net of purchase cost	240,381	38,426
		<u>240,381</u>	<u>38,426</u>

7. Other Charitable Income		This year	Last year
		£	£
Donations			
Other			0
		<u>0</u>	<u>0</u>

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
	£	£
Number of trustees who were paid expenses	6	6
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
Total Amount Paid	10,268	7,704

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

Staff costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	151,423	158,792
Employer's National Insurance Costs	27,300	35,108
Pension Costs	15,597	13,335
Total Staff Costs	194,319	207,235

Average number of staff employed during the year were	6	6
---	---	---

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2025

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-45,000		-195,000		-240,000
Transfers*(x/-)					0
Balance carried forward	310,309	0	1,141,242	0	1,451,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	310,309	-	1,141,242	-	1,451,551

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other builidngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,	8,330	8,330
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,330	8,330

Change in investment values	£	£
Carrying (market) value at beginning of year	8,315	8,315
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	15	15
Carrying (market) value at end of year	8,330	8,330

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	15,741	
Total debtors and prepayments	15,741	0

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	116,661	147,350
Total Cash and Bank	116,661	147,350

14. Analysis of current liabilities and long term creditors

Trade Creditors	113,872	79,988
Other Creditors		
Total Current Liabilities	113,872	79,988

15. Capital Commitments and Contingent Liabilities

At 31st August 2025 the Circuit has no capital commitments (2024: Nil).

No Contingent liabilities were identified at 31st August 2025 (2024: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2025 was £53,651 (2024: £53,651)

A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. £20,000 was received in the year. The balance owing at 31st August 2025 was £69,143 (2024: £89,143)

17. Detailed analysis of individual fund movements

Year ended 31st August 2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund			
	£	£	£	£	£				
General	1,601,400	371,219	355,291		1,617,328	Day to day income and expenditure			
Model Trust	512,226		29,667	0	482,559	To serve the needs of the Circuit in Mission & Outreach			
Designated	156,597	386		0	156,983	(See Below)			
Totals	2,270,223	371,605	384,958	0	2,256,870				

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Transition Reserve	150,000		20,700		129,300	To help churches pay their assessment				
Equipping Mission Fund	50,000	0	2,880	0	47,120	To serve the needs of the Circuit in Mission & Outreach				
Building for Mission	40,000	0	7,104	0	32,896	To serve the needs of the Circuit in Mission & Outreach				
Investing in Mission	10,000	0	0	0	10,000	To serve the needs of the Circuit and Church Buildings (contingency)				
Local Preachers Fund	8,090	386	26	0	8,450					
Totals	258,090	386	30,710	0	227,766					
Restricted Funds										
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church				
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry				
CAP		0	3,500		(3,500)	Grant				
Totals	20,300	1,115	17,334	0	4,081					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

See above re BBH Pioneer

17. Detailed analysis of individual fund movements

Year ended 31st August 2025

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
General	1,601,630	371,219	356,713	(204,994)	1,411,142	Day to day income and expenditure		
Model Trust	512,226	268,079	103,484	0	676,821	To serve the needs of the Circuit in Mission & Outreach		
Designated	156,597	386	30,710	201,494	327,767	(See Below)		
Totals	2,270,453	639,684	490,907	(3,500)	2,415,730			

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund		
	£	£	£	£	£			
Designated Funds								
Operating Reserve	50,138	0	0	49,862	100,000			
Transition Reserve	38,166	0	20,700	111,834	129,300	To help churches pay their assessment		
Equipping Mission Fund	0	0	2,880	50,000	47,120	To serve the needs of the Circuit in Mission & Outreach		
Building for Mission	0	0	7,104	40,000	32,896	To serve the needs of the Circuit in Mission & Outreach		
Investing in Mission	60,202	0	0	(50,202)	10,000	To serve the needs of the Circuit and Church Buildings (contingency)		
Local Preachers Fund	8,090	386	26	0	8,450			
Totals	156,596	386	30,710	201,494	327,766			
Restricted Funds								
Burton Road Bequest	18,469	875	12,394	0	6,950	Bequest for use at Burton Road Methodist Church		
God Pod	1,831	240	1,440	0	631	God Pod Bus Ministry		
CAP		0	3,500	3,500	0	Grant		
Totals	20,300	1,115	17,334	3,500	7,581			

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

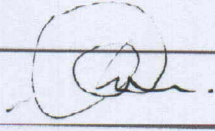
See above re BBH Pioneer

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

~~24-Mar-25~~
10.2.26

Name

Alan Measures

Address

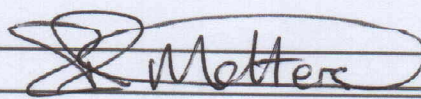
13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on and were approved.

10.2.26

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Richard Mottershead

Date

10.2.26

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material in Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

to you and produce

individual funds.

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts

Lincoln Circuit Trustees' Annual Report

Introduction

We are pleased to present the Trustees' Annual Report for The Lincoln Circuit, which is part of the Methodist Church in Britain. As a Christian faith organisation, we respond to Jesus's message of God's love by living out our discipleship in worship and mission.

The Lincoln Circuit embraces eighteen worshipping communities in churches across the Greater Lincoln area. Our role is to support these churches in their worship, mission and service. In addition, we reach beyond our own membership, proclaiming the gospel of Jesus in practical ways that serve the spiritual and physical well-being of people in our area and in the wider world.

As trustees we take our responsibilities seriously and our hope is that the formality of this report is received as part of the creative narrative of our purposes being fulfilled.

Revd Richard Mottershead
Superintendent Minister at the date of this report

Richard Wills
Senior Circuit Steward

Aims and organisation for the Lincoln Circuit

The Methodist Church Purposes as defined in statute:

The Charity objective is to act as a Resource provider within the area around Lincoln for the Methodist Church, whose purposes are defined in The Methodist Church Act 1976.

"4 Purposes. *The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:*

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;*
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;*
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;*
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church."*

These may include:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Our Vision (*our intended destination*) is where we strive to be in the future.

We are a thriving part of the Methodist Movement, recognised for making the Jesus story relevant to 21st Century people by...

- ... **supporting** our local churches in their worship, learning and mission.
- ... **connecting** churches that serve their local communities.
- ... **advocating** for social justice in our local communities.
- ... **encouraging** individuals to address their spiritual well-being.

Our Mission is the route map that describes what we do to achieve our purpose and vision.

We represent the Methodist Church in the Greater Lincoln area, connecting churches, communities and individuals.

We are active within and beyond our churches: supporting; serving; sharing.

- We are active in our communities as a Circuit and in partnership with other organisations:
 - tackling social injustice and advocating for people unable to do so for themselves.
 - serving communities through projects;
 - sharing resources with other organisations that have the same objectives.
- We serve and welcome people where they are, in person and by developing use of social media:
 - supporting people to explore their spirituality through social media and in person;
 - serving the needs of individuals;
 - sharing our stories of faith.
- We support our local churches in their work:
 - providing expertise and pastoral support through various ministries;
 - encouraging whole life discipleship through A Methodist Way of Life;
 - sharing resources.
- We will respond to the climate emergency and undertake to improve the way we are using the planet's finite resources.

In practical terms, these objectives translate to many practical activities:

- Weekly worship in 18 churches provided by a network of preachers, worship leaders and ordained ministers.
- Activities that are directly provided by our church volunteers:
 - Fellowship groups
 - Luncheon clubs
 - Coffee mornings
 - Food bank distribution centres
 - Community Larder Distribution centre
 - A branch of Christians Against Poverty (CAP)
 - Hosting of "Night Light" cafes
- Our premises are used by other organisations who have similar aims to ourselves in meeting community needs eg pre-schools
- Worship support in Stones Place, a care home run by MHA

Brief financial review of the year 2023-24

One of the ways we resource our mission is through finance and property. We recognise that:

- We have a lot of our capital tied up in buildings. We need to have wise stewardship of what we have inherited. Getting the best return may be financial or missional outcomes.
- Revenue will be through the generosity of our people or from investments or income earning enterprises.

The membership of the church has reduced in the immediate aftermath of the Covid 19 pandemic. However, the needs to be met in our churches and communities are at least as great as they have ever been.

INCOME TRENDS:

Historically, our revenue expenditure has been met through the generous giving of its congregations. However, as membership and attendance at worship services has reduced then so has the total income received through our churches. Each church is obliged to pay the assessment determined by the Circuit Meeting and this is the first call on any church's funds. The Circuit trustees recognise that local churches are struggling with increased costs and reduced incomes. The Circuit Meeting thus decided to set a budget that required to be funded by assessments and the withdrawal from its own reserves.

EXPENDITURE TRENDS:

- Expenditure is rising with inflation on pay for lay employees and prices.
- Expenditure for the year was kept within budget guidelines, which was no mean feat considering the shortfall expected from assessment under offers.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Twenty Three percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- We have some one-off expenditure as a result of the movement of ministers (removal costs and upgrading manses prior to occupation)
- The circuit continues to support various project work of the Heath Pioneer with a £3k grant, CAP through a £3.5k grant annually.

In setting the revenue budget for the 2022-23 year, we accepted that we would need to use our reserves if we were to achieve our objectives.

The Lincoln Circuit took a courageous decision to work towards its vision by enhancing its ministerial team for the 2023-24 church year. We took steps to replace the superintendent minister, who is retiring, and to appoint a full-time deacon when a part-time presbyter retired.

FINANCIAL SUMMARY

Income from assessments:	Actual £	[Budget £]
	286,318	311,074

(Unfortunately, Church Assessment offers did not meet the budget needs, a shortfall was registered)

Use of reserves:

Bequests: £327k

Expenditure:	Actual £	[Budget £]
	339,874	330,514

(The budget did not allocate funds for 2 manse refurbishments) Considering the shortfall expected the

Balances:

- The net current assets of the circuit are £704k (General A/C £176k, CFB £67k Model Trust £721k).
- Funds have been designated for circuit/church projects (£75k) and various internal and external missional projects (restrictions apply).
- There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy.
- The circuit also has six properties in its portfolio, which are manses for the ministers.

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 ordained staff [4.4 fte] and two active supernumerary ministers. There are anticipated cost of living stipend increases combined with an increase in the assessment paid to the district such that on average 9% assessment increase has been requested from the circuit churches.

The Circuit Meeting decided that churches still had difficulties in their finances and that it would fund part of the expenditure from reserves.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

We recognise that good governance is one of the resources underpinning effective mission:

- Within the framework of the Church's Constitution, Practice and Discipline (CPD) we need local models of trusteeship and governance that work for our situation.
- We need to be agile and responsive, while exercising probity and good risk management.

The most important resource for our mission is our people in ministry. We recognise that:

- Ministry takes many forms: ordained and lay; paid and volunteer;
- full-time and part-time; circuit and local.
- Our ministries must be supported through learning, mentoring and encouragement, as well as funding.

Leadership and management is undertaken by our Leadership Team:

CIRCUIT MINISTERS AND OFFICERS:

- Revd Richard Mottershead (Superintendent) (from 1 September 2023)
- Revd Jennifer Matthews
- Revd Canon Alan Robson
- Revd Juliet Wriglesworth
- Deacon Helen Gardner (from 1 September 2023)
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Senior)

Supported by ADMINISTRATORS:

- Mrs Catherine Ridley (from 23 January 2023)
- Mrs Denise Allitt

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard (FRS) 102

FULL NAME OF CHARITY:	Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER:	1134886
DATE OF REGISTRATION:	12 March 2010
MAIN COMMUNICATION ADDRESS:	Circuit Office Burton Road Methodist Church 175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

Mr Alan Measures acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

INDEPENDENT EXAMINER: Keith May Accounting Services Ltd
Aura Business Centre, Heath Road, Skegness PE25 3SJ

INVESTMENT BANKERS: Central Finance Board of the Methodist Church (CFB)
9 Bonhill street, London EC2A 4PE

BANKERS: Trustees for Methodist Church Purposes (TMCP)
Central building, Oldham Street, Manchester M1 1JQ
Lloyds Bank PLC
PO Box 1000, High Street, Lincoln BX1 1LT

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related parties:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk management:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Lincoln Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lincoln Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Margaret Doughty	Presbyter
	Revd Jennifer Matthews	Presbyter
	Revd Canon Alan Robson	Presbyter
	Revd Juliet Wriglesworth	Presbyter
	Miss Eleanor Downie	Circuit Steward
	Miss Sheila Downie	Circuit Steward
	Mr Alan Measures	Finance/Safeguarding/LP Sec
	Mr Richard Wills	Circuit Steward Lead
	Mrs Catherine Ridley	Circuit Administrator
	Mrs Sylvia Curry	Methodist Women in Britain
	Mrs Rae Perkins	MHA
Bailgate	Mr Scott Prentice	Steward
	Mr Chris Matthews	Steward
	Mrs Laura Barker-Jorgensen	Member
Burton Road	Mr Geoff Gilbert	Treasurer
	Mrs Helen Sheehan	Member
	Mr Mark Thompson	Steward
	Mrs Wendy Thompson	Senior Steward
Central	Mr David Houtby	Treasurer
	Mrs Margaret Houtby	Senior Steward
	Mrs Kathy Rushton	Member
Cherry Willingham	Mrs Jenny Robinson	Steward
	Mr Roger Smith	Treasurer/Connexional treasurer
Monks Road	Mr David Brown	Treasurer
	Mr Jonathan Nowell	Member
	Revd Dr Terry Nowell	Supernumerary Minister
	Mrs Lorraine Osgodby	Senior Steward
Moorland Park	Mrs Brenda Walters	Member
	Mr Gordon Daws	Member
Navenby	Mr Trevor Sissons	Steward
Nettleham	Mr Chris Rogalski	Treasurer
	Mr Marcus Harborne	CAP
	Mr David Vincent	Member
North Hykeham	Mrs Barbara Abbott	Senior Steward
	Mrs Barbara Norman	Treasurer
Reepham	Mrs Jill Singleton	Treasurer
	Dr Roy Jackson	Steward
Skellingthorpe	Mrs Pat Bishop	Steward
	Mrs Pat Robinson	Steward
	Mr Ivor McNish	Treasurer
St Columba's	Mrs Trish Kirk	Member
	Mrs Nicole Bond	Church Secretary
St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
	Mr Peter Sherlock	Senior Steward
Swallowbeck	Mrs Beryl Faulkner	Steward

Washingborough

Welton & Dunholme

Mrs Jackie Isherwood
Mr Keith Woolhouse
Mr Keith Swann
Mrs Carolyn Swann
Mrs Lesley Tyreman
Mrs Elaine Johnson
Mr John Ryland
Mr David Wilson

Church Secretary
Treasurer
Steward
Treasurer
Steward
Senior Steward
Member
Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. Swallowbeck Methodist Church
16. Washingborough Methodist Church
17. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED by the circuit trustees at their meeting on Wednesday, 7th February 2024

..... (signed)
Revd Richard Mottershead
Superintendent Minister

..... (signed)
Mr Richard Wills
Lead Circuit Steward

LINCOLN METHODIST CIRCUIT - ST GILES EDEN PROJECT BUDGET

COST ITEM		YEAR #1	ACTUAL	YEAR #2	ACTUAL	YEAR #3	ACTUAL	YEAR # 4	ACTUAL	YEAR #5	ACTUAL	TOTAL
Salary (Based on 1.5% increase p.a)		24500	21436	24868	24807	25241	#REF!	25619		26003		126231
ER NIC (13.8%)		3381	1883	3432	2233	3483	#REF!	3535		3588		17420
ER Pension Contribution (6%)		1470		1492	2694	1514	#REF!	1537		1560		7574
Admin & Operation Costs		1200		1200		1200		1200		1200		6000
Activity Costs and Mission Expenses		3000	2308	3000	3506	3000	#REF!	3000		3000		15000
Partnership Contribution to EDEN Network		1200		1200		1200		1200		1200		6000
Contingency Costs (10%)		3475		3519		3564		3609		3655		17822
TOTAL		38226	25627	38710	33240	39202	#REF!	39701	0	40207	0	196047
FUNDING BASE	POSITION	YEAR #1		YEAR #2		YEAR #3		YEAR # 4		YEAR #5		TOTAL
Circuit Contribution	Confirmed	10000		10000		10000		10000		10000		50000
District Grant	Agreed	8000		8000		8000						24000
Connexional Grant	Confirmed			12500		10000		7500		5000		35000
External Grants	In process	9000		8000		8000		18000		19000		62000
Hawkes Trust	Confirmed			1000		1000		1000				3000
TOTAL		27000		39500		37000		36500		34000		174000

Statement of Financial Activities

Lincoln Methodist Circuit

31st August 2024		General	CMTF	Total	Total	Total	Totals
Fund		Designated		Restricted	Endowed	for year	
1	Donations and legacies	2,000.00	0.00	0.00	315.00	0.00	2,315.00
2	Income from monetary investments	3,260.28	24,014.03	415.85	9,971.05	0.00	37,661.21
3	Income from investment properties	7,842.46		0.00	0.00	0.00	7,842.46
4	Assessments on Churches	310,027.15		0.00	0.00	0.00	310,027.15
5	Capital Receipts	-240,000.00	278,426.21	0.00	0.00	0.00	38,426.21
6	Grants received	0.00		0.00	0.00	0.00	0.00
7	Other charitable income	0.00		0.00	0.00	0.00	0.00
8	Total income	83,129.89	302,440.24	415.85	10,286.05	0.00	396,272.03
9	Grants and donations	960.79	75,000.00	0.00	-7,440.00	0.00	68,520.79
10	Salaries and associated costs	207,235.64		0.00	0.00	0.00	207,235.64
11	Property maintenance	8,384.91	0.00	0.00	318,092.84	0.00	326,477.75
12	Connexional assessment & levy on sales	64,450.00	87,370.48	0.00	0.00	0.00	151,820.48
13	District Assessment & Model Trust levy	18,400.00	20,757.84	0.00	0.00	0.00	39,157.84
14	Depreciation						0.00
15	Office expenses	27,094.22		21.94	933.44	0.00	28,049.60
16	Other outgoings	23,351.82	1,121.30	0.00	0.00	0.00	24,473.12
17	Total charitable expenditure	349,877.38	184,249.62	21.94	311,586.28	0.00	845,735.22
18	Gains/(losses) on monetary investments	-	597.12	-	-	-	597.12
19	Gains/(losses) on investment properties	-					-
20	Net income/(expenditure)	(266,747.49)	118,787.74	393.91	(301,300.23)	-	(448,866.07)
21	Transfers between funds	9,000.00	0.00	0.00	-9,000.00	0.00	-
22	Other gains/(losses)						-
23	Net movement in funds	(257,747.49)	118,787.74	393.91	(310,300.23)	0.00	(448,866.07)
24	Total funds brought forward	1,859,377.26	393,437.80	156,202.75	330,599.64		2,739,617.45
25	Total funds carried forward	1,601,629.77	512,225.54	156,596.66	20,299.41	0.00	2,290,751.38

Balance Sheet

Manses	1,451,550.99						1,451,550.99
Other Land & Buildings	0.00						0.00
Investments	0.00	8,315.10					8,315.10
Current Assets							
Debtors & prepayments	17,959.14						17,959.14
Loans by Circuit	142,794.03						142,794.03
TMCP Trustees Interest Fund	0.00	503,910.44	8,090.45	18,468.77			530,469.66
CFB	12,098.43		60,202.11	0.00			72,300.54
Cash and bank	57,215.03		88,304.10	1,830.64			147,349.77
Creditors	79,987.85						79,987.85
Grants due next year				0.00			0.00
Grants due after next year				0.00			0.00
	1,601,629.77	512,225.54	156,596.66	20,299.41	0.00		2,290,751.38

Statement of Financial Activities		31st August 2024		Land		Buildings		Designated Funds					Restricted Funds				Endowed Funds		Total				
				General	Residential - Manses	Other - Churches	Manses	Other Buildings	Total General Fund	CMTF	Mission Fund	Mission Grants	Emergency Property	Local Preachers	Total Designated	Burton Road Bequest	RoadHog - General A/c	B B H - Pioneer CAP	Total Restricted	Total Endowed	Totals for year		
1	Assessment	310,027.15					310,027.15					0.00					0.00		0.00	310,027.15			
3	Interest	3,260.28					3,260.28	24,014.03				415.85		9,971.05				9,971.05		0.00	37,661.21		
4	Grants						0.00					0.00					0.00		0.00	0.00	0.00		
5	Capital Receipts		-45,000.00		-195,000.00		-240,000.00	278,426.21				0.00					0.00		0.00	0.00	38,426.21		
6	Other Income						0.00					0.00					0.00		0.00	0.00	0.00		
7	Rent	7,842.46					7,842.46					0.00					0.00		0.00	0.00	7,842.46		
8	Donations incl closed churches	2,000.00					2,000.00					0.00		315.00			315.00		0.00	0.00	2,315.00		
10	Total received	323,129.89	-45,000.00	0.00	-195,000.00	0.00	83,129.89	302,440.24	0.00	0.00	0.00	415.85	0.00	415.85	9,971.05	315.00	0.00	0.00	10,286.05	0.00	0.00	0.00	396,272.03
11	Stipends/Salaries	207,235.64					207,235.64					0.00					0.00		0.00	0.00	207,235.64		
12	District - Connexion	64,450.00					64,450.00	87,370.48				0.00					0.00		0.00	0.00	151,820.48		
	District - District Expenses	18,400.00					18,400.00					0.00					0.00		0.00	0.00	18,400.00		
14	Phone & Travel	10,145.76					10,145.76					0.00					0.00		0.00	0.00	10,145.76		
15	Insurance Utilities	13,206.06					13,206.06					0.00					0.00		0.00	0.00	13,206.06		
16	Maintenance of manses	-425.64					-425.64					0.00					0.00		0.00	0.00	-425.64		
17	Expenses on other property	8,810.55					8,810.55					0.00	318,092.84				318,092.84		0.00	0.00	326,903.39		
20	Other Expenses	27,094.22					27,094.22	1,121.30			21.94	21.94	933.44				933.44		0.00	0.00	29,170.90		
21	Grants & Donations	960.79					960.79	75,000.00	0.00	0.00	0.00	0.00			1,560.00	-9,000.00	0.00	-7,440.00	0.00	0.00	68,520.79		
22	Contributions to DAF						0.00	20,757.84				0.00					0.00		0.00	0.00	20,757.84		
24	Total paid	349,877.38	0.00	0.00	0.00	0.00	349,877.38	184,249.62	0.00	0.00	0.00	21.94	0.00	21.94	319,026.28	1,560.00	-9,000.00	0.00	311,586.28	0.00	0.00	0.00	845,735.22
25	Net Receipts less Payments	-26,747.49	-45,000.00	0.00	-195,000.00	0.00	-266,747.49	118,190.62	0.00	0.00	0.00	393.91	0.00	393.91	-309,055.23	-1,245.00	9,000.00	0.00	-301,300.23	0.00	0.00	0.00	-449,463.19
26	Transfers	9,000.00					9,000.00	0.00				0.00					-9,000.00	0.00	-9,000.00	0.00	0.00	0.00	0.00
27	sub-total	-17,747.49	-45,000.00	0.00	-195,000.00	0.00	-257,747.49	118,190.62	0.00	0.00	0.00	393.91	0.00	393.91	-309,055.23	-1,245.00	0.00	0.00	-310,300.23	0.00	0.00	0.00	-449,463.19
28	Gains on Investment assets						0.00	597.12				0.00					0.00		0.00	0.00	0.00	597.12	
29	Net Investment in funds	-17,747.49	-45,000.00	0.00	-195,000.00	0.00	-257,747.49	118,787.74	0.00	0.00	0.00	393.91	0.00	393.91	-309,055.23	-1,245.00	0.00	0.00	-310,300.23	0.00	0.00	0.00	-448,866.07
30	Opening balances	167,826.27	355,309.00	0.00	1,336,241.99	0.00	1,859,377.26	393,437.80	50,137.63	38,166.47	60,202.11	7,696.54	0.00	156,202.75	327,524.00	3,075.64	0.00	0.00	330,599.64	0.00	0.00	0.00	2,739,617.45
31	Closing Balances	150,078.78	310,309.00	0.00	1,141,241.99	0.00	1,601,629.77	512,225.54	50,137.63	38,166.47	60,202.11	8,090.45	0.00	156,596.66	18,468.77	1,830.64	0.00	0.00	20,299.41	0.00	0.00	0.00	2,290,751.38

Balance Sheet																							
	Manses		310,309.00		1,141,241.99		1,451,550.99					0.00					0.00		0.00	0.00	1,451,550.99		
	Other Land & Buildings			0.00		0.00	0.00					0.00					0.00		0.00	0.00	0.00		
	Investments						0.00	8,315.10				0.00					0.00		0.00	0.00	8,315.10		
Current Assets																							
	Debtors & prepayments		17,959.14				17,959.14					0.00					0.00		0.00	0.00	17,959.14		
	Loans by Circuit		142,794.03	See Note 16 in SFAAB			142,794.03					0.00					0.00		0.00	0.00	142,794.03		
	TMCP Trustees Interest Fund						0.00	503,910.44				8,090.45		8,090.45	18,468.77		18,468.77		0.00	0.00	530,469.66		
	CFB - General Account		12,098.43				12,098.43				60,202.11		60,202.11				0.00		0.00	0.00	72,300.54		
	CFB - RoadHog Account						0.00					0.00		0.00			0.00		0.00	0.00	0.00		
	Cash and bank - General A/c		57,215.03				57,215.03		50,137.63	38,166.47		88,304.10		88,304.10	1,830.64	0.00	0.00	1,830.64	0.00	0.00	147,349.77		
	Cash and bank - RoadHog A/c						0.00					0.00		0.00			0.00		0.00	0.00	0.00		
	Creditors		79,987.85				79,987.85					0.00		0.00			0.00		0.00	0.00	79,987.85		
	Grants due next year						0.00					0.00		0.00			0.00		0.00	0.00	0.00		
	Grants due after next year						0.00					0.00		0.00			0.00		0.00	0.00	0.00		
		150,078.78	310,309.00	0.00	1,141,241.99	0.00	1,601,629.77	512,225.54	50,137.63	38,166.47	60,202.11	8,090.45	0.00	156,596.66	18,468.77	1,830.64	0.00	0.00	20,299.41	0.00	0.00	0.00	2,290,751.38

**YEAR TO 31ST AUGUST
2024**

Trust Fund Number	Circuit Model Trust Fund 9260	TMCP Trusts				
		Designated Local Preachers 22337	Chambers Bequest 22631	Other Funds Total		
Balance from last year:-						
Trustees Interest Fund	385,719.82	7,696.54		327,524.00	335,220.54	
Investments - CFB Units	7,717.98				-	
	<u>393,437.80</u>	<u>7,696.54</u>	<u>-</u>	<u>327,524.00</u>	<u>335,220.54</u>	
Income	302,440.24	415.85	-	9,971.05	10,386.90	312,827.14
Interest	23,780.86	415.85		9,971.05	10,386.90	
Dividends	233.17				-	
Sale of Properties -	278,426.21				-	
Grants/Donations received					-	
CPF Grant refunded					-	
Transfer from Closed Churches					-	
Expenditure	184,249.62	21.94	-	319,026.28	319,048.22	503,297.84
CPF Levy on property sales	87,370.48				-	
Burton Road refurbishments	75,000.00			318,092.84	-	
District Levy	20,757.84				-	
Transfer to Circuit					-	
TMCP Admin charge	1,121.30	21.94		933.44	955.38	
					-	
Closing Balance:-						
Trustees Interest Fund	503,910.44	8,090.45	-	18,468.77	26,559.22	-
Investments - CFB Units	8,315.10				-	
	<u>512,225.54</u>	<u>8,090.45</u>	<u>-</u>	<u>18,468.77</u>	<u>26,559.22</u>	
Increase/(decrease) in Investments	597.12	-	-	-	-	
Property Sales	Proceeds	CPF Levy	Grants reclaim	Net proceeds		
12 Harewood Cvrescent	278,426.21	87,370.48		191,055.73		
				-		
	<u>278,426.21</u>		<u>-</u>	<u>191,055.73</u>		

Income and Expenditure Account**LINCOLN METHODIST CIRCUIT**

31st August 2024		General	CMTF	Total	Total	Totals
		Fund		Designated	Restricted	for year
a2	Assessment	310,027.15				310,027.15
a3	Capital Receipts					0.00
a4	Bank/CFB Interest etc.	3,260.28				3,260.28
a5	Grants					0.00
a6	Other Receipts	7,842.46				7,842.46
a7	Total received	321,129.89	0.00	0.00	0.00	321,129.89
b2	Stipends/Salaries & Travel costs	217,381.40				217,381.40
b3	Manse Costs	18,881.06				18,881.06
b4	Administration etc	4,582.40				4,582.40
b5	District Assessment	82,850.00	20,757.84			103,607.84
b6	Grants & Donations	960.79				960.79
b7						0.00
b8	Other Payments	24,317.34				24,317.34
b9	Total paid	348,972.99	20,757.84	0.00	0.00	369,730.83
c1	Net Receipts less Payments	-27,843.10	-20,757.84		0.00	-48,600.94
c2	Opening balances		385,719.82			385,719.82
c3	sub-total		364,961.98	0.00	0.00	337,118.88
c4	Transfers and adjustments					0.00
c5	Closing Balances	0.00	364,961.98	0.00	0.00	337,118.88

Cash Funds

f1	Cash in Hand	0.00
f2	Bank Current Account	147,349.77
f3	Bank Deposit Account	0.00
f4	Central Finance Board	72,300.54
f5	Trustees for Methodist Church	530,469.66
f6	Other Funds - loans to churches	
f7	sub total	750,119.97

Other Assets and Liabilities

g1	Investments	0.00
g2	Land and Buildings	0.00
g3	Other Assets	0.00
g4	Loans	0.00
g5	Other Liabilities	0.00

Totals
Last Year

-

-

-

-

-

LINCOLN METHODIST CIRCUIT
DRAFT FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2024

GENERAL FUND	Actual	Budget	Variance
INCOME			
Assessments	310,027	319,125	(9,098)
Rent	7,842	8,000	(158)
Other Income	5,260	360	4,900
	<u>323,130</u>	<u>327,485</u>	<u>(4,355)</u>
EXPENSES			
Cost of Ministers, incl Manses and expenses	220,377	227,257	6,880
Salaries	15,886	15,725	(161)
District Assessment	82,850	79,242	(3,608)
Cost of Administration	2,167	3,000	833
Cost of supporting churches	13,452	6,050	(7,402)
Costs of Surplus Property	(426)	20,000	20,426
Grants	961	-	(961)
Other Expenses	14,611	5,060	(9,551)
	<u>349,877</u>	<u>356,334</u>	<u>6,457</u>
Surplus/(Deficit)	<u>(26,747)</u>	<u>(28,849)</u>	<u>(10,812)</u>
Movement in Funds:-			
General Fund	(26,747)		
Designated Funds	-		
Restricted Funds	#REF!		
	#REF!		
Add: Transfer from Model Trust Fund	-		
	<u>#REF!</u>		
FUNDS HELD IN CASH AND BANK BALANCES			
		Last Year	
Cash at Banks	147,350	176,444	
Central Finance Board	72,301	66,689	
Funds held	219,650	243,133	
Add Amounts paid in advance	17,959	17,825	
	<u>237,609</u>	<u>260,959</u>	
Deduct Grants awarded in advance	-	(3,500)	
Deduct Amounts received in advance	(79,988)	(71,845)	
	<u>157,622</u>	<u>185,614</u>	

LINCOLN METHODIST CIRCUIT
DRAFT FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2024

Designated Funds

Mission Fund

Transfers from General Fund	-
Grants paid	-
Fund movement in year	<u>-</u>

Mission Grants

Transfers from General Fund	-
Grants paid	-
Fund movement in year	<u>-</u>

Emergency Property

Transfers from General Fund	-
Grants paid	-
Fund movement in year	<u>-</u>

Local Preachers

Transfers from General Fund	-
Grants paid	-
Fund movement in year	<u>-</u>

Restricted Funds

LYM RoadHog

Received in year	315
Paid in year	1,560
Fund movement in year	<u>(1,245)</u>

CAP Project

Received in year	-
Paid in year	-
Fund movement in year	<u>-</u>

LINCOLN METHODIST CIRCUIT
INTERIM FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2024

6/3/2024

GENERAL FUND	Actual	Budget	Variance
INCOME			
Assessments	310,027	319,125	(9,098)
Donation	2,000		2,000
Interest	3,260	360	2,900
Rent - Surplus Manses	7,842	8,000	(158)
	<u>323,130</u>	<u>327,485</u>	<u>(4,355)</u>
EXPENSES			
Stipends	191,350	193,817	2,467
Salaries	15,886	15,725	(161)
Apprenticeship Levy	904	860	(44)
Administration Costs	1,612	3,000	1,388
District Assessment	82,850	79,242	(3,608)
Church Expenses	-	1,640	1,640
Manse Costs	(426)	20,000	20,426
Bracebridge Heath Costs	8,811		(8,811)
Quinquennial Inspections	5,675	2,800	(2,875)
Ministers Travel, Telephone etc	10,146	13,000	2,854
Safeguarding	-		-
Supernumery Ministers	4,296	6,050	1,754
Printing and Stationery	554		(554)
Training/Retreats	1,467	1,200	(267)
Local Preachers	346		(346)
Council Tax and Water charges	13,206	16,000	2,794
Book and Resources	948		(948)
Miscellaneous Expenses	11,291	3,000	(8,291)
Ministers Removals	-		-
Donations	961		(961)
	<u>349,877</u>	<u>356,334</u>	<u>6,457</u>
Surplus/(Deficit)	<u>(26,747)</u>	<u>(28,849)</u>	<u>2,102</u>
Movement in Funds:-			
General Fund	(26,747)		
Designated Funds	-		
Restricted Funds	#REF!		
	#REF!		
Add: Transfer from Model Trust Fund	-		
	<u>#REF!</u>	Proof	#REF!
BANK BALANCES			
Lloyds Bank	147,350		176,444
Central Finance Board	72,301		66,689
Funds held	219,650		243,133
Add Amounts paid in advance	17,959		17,825

LINCOLN METHODIST CIRCUIT
INTERIM FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2024

237,609

260,959

RECEIPTS

Current Balance

Date

Reconciled

Banking
Ref

Description

147,349.77

Lloyds

163,345.56

72,300.54

CFB

201,095.03

PROOF!

-

-

-

Eden	Restricted CAP		Donations	Stipend Adjust	CAF contras	Interest	IMCP Transfer	Bracebridge Heath	Harewood	Youth	LYM - GodPod	Connexional Funds
	-	-	2,000.00	31,500.00	-	3,260.28	-	3,730.90	4,111.56	315.00	-	270.00

Misc Income	Easter Offering	Invoice Payments	Churches Assessments	Bailgate	Burton Road	Central	Cherry Willingham	Monks Rd	Moorland Park	Navenby
502.54	1,046.60	349.81	317,353.90	45,000.00	9,000.00	11,172.50	7,937.50	14,932.50	28,012.50	10,748.75

Nettleham	N Hykeham	Reepham	Skellingthorpe	St Columbas	St Giles	Swallowbeck	Washingborough	Welton & Dunholme
46,775.00	18,285.00	11,889.00	11,136.24	3,496.66	15,820.00	27,152.00	28,496.25	27,500.00

	Current Balance		-	of Account	147,349.77	72,300.54	-	-
EXPENDITURE	Date	Cheque	Description		Lloyds	CFB		PROOF!
					192,439.70	195,483.74	-	-

Stipend	Pension	NIC	Computer Allowance	Salary	Pension	NIC	Apprentice Levy	Ministers Mileage	Ministers Expenses	Telephones / Broadband	Council Tax
160,967.84	38,388.90	14,682.13	1,324.62	14,746.71	737.36	401.79	904.39	352.80	5,349.75	4,443.21	10,675.95

Water Rates	District Assessment	Church Expenses	Supernumary Ministers	Supernumary Services	Local Preachers	Admin Costs	Bracebridge Heath	Paid to Restricted Fur	
								Youth	BBH Pioneer
2,530.11	82,850.00	-	2,001.13	2,295.00	345.60	1,447.63	8,810.55	1,560.00	-

ids	Out of	CAF	Donations	Printing /	Safeguarding	Training /	LPs	Removal	Insurance	Misc	Connexional
CAP	Designated	Contras		Stationary	Expenses	Retreats	Training	Costs			Funds
3,500.00	-	-	1,230.79	904.02	-	1,467.43	-	-	5,145.88	6,144.82	230.00

Quin- quennials	Books / Resources	Property	The Chestnuts	Farrington	12 Harewood	41 Harewood	Sympson	Westminste Drive	Office	
5,675.00	1,450.81	7,359.22	884.01	2,057.96	198.96	792.56	3,201.87	54.00	164.86	-

RESTRICTED FUNDS

INCOME

FUND PURPOSE	Mission Grants	Mission Projects	CAP	Fire Risk Assess	Emergency Property	
Transfers from TMCP						0.00
						0.00
						0.00
						0.00
						0.00
District Grant Eden						0.00
	0.00	0.00	0.00	0.00	0.00	0.00
Expenditure	0.00	0.00	3500.00	0.00	0.00	3500.00
BALANCE REMAINING	0.00	0.00	-3500.00	0.00	0.00	-3500.00

EXPENDITURE

Mission Grants	Mission Project	CAP	Fire Risk Assess
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3500.00

0.00	0.00	3500.00	0.00
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Emergency
Property

3500.00
0.00
0.00

0.00

3500.00



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2024

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire Circuit No 17/2

Ministers

Revd Richard Mottershead
Revd Canon Alan Robson
Revd Margaret Doughty
Revd Jennifer Matthews
Revd Juliet Wrigglesworth
Deacon Helen Gardner

Circuit Stewards

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie
Mr Alan Measures

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	
		£	£	£	£	£	£	
Income								
1	Donations and legacies	4	2,000	0	0	315	0	2,315
2	Income from monetary investments	5	3,260	24,014	416	9,971	0	37,661
3	Income from investment properties	3	7,842		0	0	0	7,842
4	Assessments on Churches		310,027		0	0	0	310,027
5	Capital Receipts	6	(240,000)	278,426	0	0	0	38,426
6	Grants received		0		0	0	0	0
7	Other charitable income	7	0		0	0	0	0
8	Total income		83,130	302,440	416	10,286	0	396,272
Expenditure								
9	Grants and donations		961	75,000	0	(7,440)	0	68,521
10	Salaries and associated costs	10	207,236		0	0	0	207,236
11	Property maintenance		8,385	0	0	318,093	0	326,478
12	Connexional assessment & levy on sales		64,450	87,370	0	0	0	151,820
13	District Assessment & Model Trust levy		18,400	20,758	0	0	0	39,158
14	Depreciation							0
15	Office expenses		27,324		22	933	0	28,280
16	Other outgoings		23,352	1,121	0	0	0	24,473
17	Total charitable expenditure		350,107	184,250	22	311,586	0	845,965
18	Gains/(losses) on monetary investments			597				597
19	Gains/(losses) on investment properties							0
20	Net income/(expenditure)		(266,977)	118,788	394	(301,300)	0	(449,096)
21	Transfers between funds		9,000			(9,000)		0
22	Other gains/(losses)							0
23	Net movement in funds		(257,977)	118,788	394	(310,300)	0	(449,096)
24	Total funds brought forward		1,859,377	393,438	156,203	330,600		2,739,617
25	Total funds carried forward		1,601,400	512,226	156,597	20,299	0	2,290,521

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1	Donations and legacies	4	2,164		320,400		322,564
2	Income from monetary investments	5	4,687	12,407	240	7,524	24,858
3	Income from investment properties	3	13,923				13,923
4	Assessments on Churches		286,319				286,319
5	Capital Receipts	6					0
6	Grants received						0
7	Other charitable income	7	1,602				1,602
8	Total income		308,694	12,407	240	327,924	0
Expenditure							
9	Grants and donations		10,310	24,300	6,486		41,096
10	Salaries and associated costs	10	167,678				167,678
11	Property maintenance		29,877				29,877
12	Connexional assessment & levy on sales		60,400				60,400
13	District Assessment & Model Trust levy		18,400	23,532			41,932
14	Depreciation						0
15	Office expenses		28,492		21		28,513
16	Other outgoings		24,718	1,227			25,945
17	Total charitable expenditure		339,874	49,059	6,508	0	0
18	Gains/(losses) on monetary investments			(342)			(342)
19	Gains/(losses) on investment properties						0
20	Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0
21	Transfers between funds		24,300		(24,300)		0
22	Other gains/(losses)						0
23	Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0
24	Total funds brought forward		1,866,258	430,432	186,770	2,676	2,486,136
25	Total funds carried forward		1,859,377	393,438	156,203	330,600	0

Name of Circuit

Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2024

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024
	£	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,451,551				1,451,551
Investment properties						0
Investments	12		8,315			8,315
Total fixed assets		1,451,551	8,315	0	0	1,459,866

Current Assets

Debtors	13	17,959				17,959
Loans by the Circuit	16	142,794				142,794
Trustee Investment Fund at TMCP		0	503,910	8,090	18,469	530,470
Central Finance Board Deposits		12,098		60,202	0	72,301
Cash at Bank and in hand	13	57,215		88,304	1,831	147,350
Total current assets		230,067	503,910	156,597	20,299	910,873

Current liabilities

Creditors (due in under 1 year)	14	80,218				80,218
Grants payable within 2023-24					0	0
Total current liabilities		80,218	0	0	0	80,218
Net current assets/liabilities		149,849	503,910	156,597	20,299	830,655

Total assets less current liabilities		1,601,400	512,226	156,597	20,299	0	2,290,521
--	--	------------------	----------------	----------------	---------------	----------	------------------

Long term liabilities (due after more than one year)							
Grants payable after 2023-24							0
Loans to the Circuit							0
Net assets		1,601,400	512,226	156,597	20,299	0	2,290,521

Funds of the Circuit

General Fund (Unrestricted)		1,601,400					1,601,400
Circuit Model Trust Fund (Unrestricted)			512,226	156,597			668,822
Total Unrestricted Funds							2,270,222
Restricted Funds					20,299		20,299
Endowment Funds						0	0
Total Funds		1,601,400	512,226	156,597	20,299	0	2,290,521

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,691,551				
Investment properties						
Investments	12		7,718			
Total fixed assets		1,691,551	7,718	0	0	0

Current Assets

Debtors	13	17,825				
Loans by the Circuit	16	142,794				
Trustee Investment Fund at TMCP			385,720	7,697	327,524	
Central Finance Board Deposits		-43,650		110,340	0	
Cash at Bank and in hand	13	122,702		38,166	15,576	
Total current assets		239,671	385,720	156,203	343,100	0

Current liabilities

Creditors (due in under 1 year)	14	71,845				
Grants payable within 2022-23						
Total current liabilities		71,845	0	0		0
Net current assets/liabilities		167,826	385,720	156,203	343,100	0

Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0
--	--	------------------	----------------	----------------	----------------	----------

Long term liabilities (due after more than one year)						
Grants payable after 2022-23					6,500	
Loans to the Circuit					6,000	
Net assets		1,859,377	393,438	156,203	330,600	0

Funds of the Circuit

General Fund (Unrestricted)		1,859,377				
Circuit Model Trust Fund (Unrestricted)			393,438	156,203		
Total Unrestricted Funds						
Restricted Funds					330,600	
Endowment Funds						0
Total Funds		1,859,377	393,438	156,203	330,600	0

Signed

Circuit Treasurer

Totals 2023
£

1,691,551
0
7,718
1,699,269

17,825
142,794
720,940
66,689
176,444
1,124,693

71,845
0
71,845
1,052,848

2,752,117

6,500
6,000
0
2,739,617

1,859,377
549,641
2,409,018
330,600
0
2,739,617

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £310,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The surplus property, a manse, which was rented to provide income has now been sold.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

Lincoln Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated £	Restricted £	Endowment £	Total £
4. Donations and Legacies						
Year to 31st August 2024						
Donations	2,000	-	-	315	-	2,315
Legacies						-
	2,000	-		315	-	2,315
Year to 31st August 2023						
Donations	2,164	-	-			2,164
Legacies				320,400		320,400
	2,164	-		320,400	-	322,564

5. Investment income

Year to 31st August 2024

Central Finance Board	3,260					3,260
TMCP		24,014		416	9,971	34,401
Other						-
Total	3,260	24,014	-	416	9,971	37,661

Year to 31st August 2023

Central Finance Board	4,687					4,687
TMCP		12,407	240	7,524		20,171
Other				0		0
Total	4,687	12,407	240	7,524	-	24,858

6. Capital Receipts

		This year £	Last year £
Sale of Property - Surplus Manses	Net of purchase cost	38,426	
		<u>38,426</u>	<u>0</u>

7. Other Charitable Income

Donations			
Other		<u>0</u>	<u>1,602</u>
			<u>1,602</u>

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	6
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	7,704	8,301

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	120
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	158,792	132,608
Employer's National Insurance Costs	35,108	24,965
Pension Costs	13,335	10,105
Total Staff Costs	207,236	167,678

Average number of staff employed during the year were

6

6

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2024

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-45,000		-195,000		-240,000
Transfers*(x/-)					0
Balance carried forward	310,309	0	1,141,242	0	1,451,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	310,309	-	1,141,242	-	1,451,551

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange		
Investments held in common investment funds,	8,315	7,718
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,315	7,718

Change in investment values	£	£
Carrying (market) value at beginning of year	7,718	8,060
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	597	(342)
Carrying (market) value at end of year	8,315	7,718

13. Analysis of current assets	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	17,959	17,825
Total debtors and prepayments	17,959	17,825

Analysis of cash at bank	£	£
Bank balance held in Lloyds Bank Plc	147,350	176,444
Total Cash and Bank	147,350	176,444

14. Analysis of current liabilities and long term creditors	£	£
Trade Creditors	79,988	71,845
Other Creditors		
Total Current Liabilities	79,988	71,845

15. Capital Commitments and Contingent Liabilities

At 31st August 2024 the Circuit has no capital commitments (2023:Nil).
No Contingent liabilities were identified at 31st August 2024 (2023: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2024 was £53,651 (2023: £53,651)
A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. No repayment was received in the year. The balance owing

at 31st August 2024 was £89,143 (2023: £89,143)

17. Detailed analysis of individual fund movements Year ended 31st August 2024

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund			
	£	£	£	£	£				
General	1,859,377	83,130	350,107	9,000	1,601,400	Day to day income and expenditure			
Model Trust	393,438	302,440	183,653	0	512,226	To serve the needs of the Circuit in Mission & Outreach			
Designated	156,203	416	22	0	156,597	(See Below)			
Totals	2,409,018	385,986	533,782	9,000	2,270,222				

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund			
	£	£	£	£	£				
Designated Funds									
Mission Fund	50,138	0	0	0	50,138	To serve the needs of the Circuit in Mission & Outreach			
Mission Grants	38,166	0	0	0	38,166	To serve the needs of the Circuit in Mission & Outreach			
Emergency Property Fund	60,202	0	0	0	60,202	To serve the needs of the Circuit and Church Buildings (contingency)			
Local Preachers Fund	7,697	416	22	0	8,090				
Totals	156,203	416	22	0	156,597				
Restricted Funds									
Burton Road Bequest	327,524	9,971	319,026	0	18,469	Bequest for use at Burton Road Methodist Church			
God Pod	3,076	315	1,360	0	2,031	God Pod Bus Ministry			
BBH Pioneer	0	0	(9,000)	(9,000)	0	Withdrew from project - unpaid Grant returned			
Totals	330,600	10,286	311,386	(9,000)	20,499				

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

See above re BBH Pioneer

17. Detailed analysis of individual fund movements Year ended 31st August 2023

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	1,866,258	308,694	339,874	24,300	1,859,377	Day to day income and expenditure
Model Trust	430,432	12,407	49,402	0	393,438	To serve the needs of the Circuit in Mission & Outreach
Designated	186,770	240	6,508	(24,300)	156,203	(See Below)
Totals	2,483,460	321,341	395,784	0	2,409,018	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	50,138	0	0	0	50,138	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	44,653	0	6,486	0	38,166	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	84,502	0	0	(24,300)	60,202	To serve the needs of the Circuit and Church Buildings (contingency)
Local Preachers Fund	7,478	240	21	0	7,697	To serve the needs of the Circuit in Mission & Outreach
Totals	186,770	240	6,508	(24,300)	156,203	
Restricted Funds						
Burton Road	0	327,524	0	0	327,524	Message Trust - ceased 31.8.22
God Pod	2,676	400	0	0	3,076	God Pod Bus Ministry
BBH Pioneer		0	0	0	0	Grant awarded 2022 payable over 5 years
Totals	2,676	327,924	0	0	330,600	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

Grant from Property Fund returned to General Funds

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer

Date

24-Mar-25

Name

Alan Measures

Address

13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the Circuit Trustees at their meeting on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Revd Richard Mottershead

Date

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2024. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual items. Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

ou and produce

lual funds.

GUIDANCE NOTES

Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

Statement of cash flows	Note	2018 £	2017 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017 £	2016 £
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017 £	2016 £
Analysis of cash and cash equivalent			
Cash in hand			

Short term deposit (less than 3 months)

Total cash and cash equivalents

0

0

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts

Lincoln Circuit Trustees' Annual Report

Introduction

We are pleased to present the Trustees' Annual Report for The Lincoln Circuit, which is part of the Methodist Church in Britain. As a Christian faith organisation, we respond to Jesus's message of God's love by living out our discipleship in worship and mission.

The Lincoln Circuit embraces eighteen worshipping communities in churches across the Greater Lincoln area. Our role is to support these churches in their worship, mission and service. In addition, we reach beyond our own membership, proclaiming the gospel of Jesus in practical ways that serve the spiritual and physical well-being of people in our area and in the wider world.

As trustees we take our responsibilities seriously and our hope is that the formality of this report is received as part of the creative narrative of our purposes being fulfilled.

Revd Richard Mottershead
Superintendent Minister at the date of this report

Richard Wills
Senior Circuit Steward

Aims and organisation for the Lincoln Circuit

The Methodist Church Purposes as defined in statute:

The Charity objective is to act as a Resource provider within the area around Lincoln for the Methodist Church, whose purposes are defined in The Methodist Church Act 1976.

"4 Purposes. *The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:*

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;*
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;*
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;*
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church."*

These may include:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Our Vision (*our intended destination*) is where we strive to be in the future.

We are a thriving part of the Methodist Movement, recognised for making the Jesus story relevant to 21st Century people by...

- ... **supporting** our local churches in their worship, learning and mission.
- ... **connecting** churches that serve their local communities.
- ... **advocating** for social justice in our local communities.
- ... **encouraging** individuals to address their spiritual well-being.

Our Mission is the route map that describes what we do to achieve our purpose and vision.

We represent the Methodist Church in the Greater Lincoln area, connecting churches, communities and individuals.

We are active within and beyond our churches: supporting; serving; sharing.

- We are active in our communities as a Circuit and in partnership with other organisations:
 - tackling social injustice and advocating for people unable to do so for themselves.
 - serving communities through projects;
 - sharing resources with other organisations that have the same objectives.
- We serve and welcome people where they are, in person and by developing use of social media:
 - supporting people to explore their spirituality through social media and in person;
 - serving the needs of individuals;
 - sharing our stories of faith.
- We support our local churches in their work:
 - providing expertise and pastoral support through various ministries;
 - encouraging whole life discipleship through A Methodist Way of Life;
 - sharing resources.
- We will respond to the climate emergency and undertake to improve the way we are using the planet's finite resources.

In practical terms, these objectives translate to many practical activities:

- Weekly worship in 18 churches provided by a network of preachers, worship leaders and ordained ministers.
- Activities that are directly provided by our church volunteers:
 - Fellowship groups
 - Luncheon clubs
 - Coffee mornings
 - Food bank distribution centres
 - Community Larder Distribution centre
 - A branch of Christians Against Poverty (CAP)
 - Hosting of "Night Light" cafes
- Our premises are used by other organisations who have similar aims to ourselves in meeting community needs eg pre-schools
- Worship support in Stones Place, a care home run by MHA

Brief financial review of the year 2022-23

One of the ways we resource our mission is through finance and property. We recognise that:

- We have a lot of our capital tied up in buildings. We need to have wise stewardship of what we have inherited. Getting the best return may be financial or missional outcomes.
- Revenue will be through the generosity of our people or from investments or income earning enterprises.

The membership of the church has reduced in the immediate aftermath of the Covid 19 pandemic. However, the needs to be met in our churches and communities are at least as great as they have ever been.

INCOME TRENDS:

Historically, our revenue expenditure has been met through the generous giving of its congregations. However, as membership and attendance at worship services has reduced then so has the total income received through our churches. Each church is obliged to pay the assessment determined by the Circuit Meeting and this is the first call on any church's funds. The Circuit trustees recognise that local churches are struggling with increased costs and reduced incomes. The Circuit Meeting thus decided to set a budget that required to be funded by assessments and the withdrawal from its own reserves.

EXPENDITURE TRENDS:

- Expenditure is rising with inflation on pay for lay employees and prices.
- Expenditure for the year was kept within budget guidelines, which was no mean feat considering the shortfall expected from assessment under offers.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Twenty Three percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- We have some one-off expenditure as a result of the movement of ministers (removal costs and upgrading manses prior to occupation)
- The circuit continues to support various project work of the Heath Pioneer with a £3k grant, CAP through a £3.5k grant annually.

In setting the revenue budget for the 2022-23 year, we accepted that we would need to use our reserves if we were to achieve our objectives.

The Lincoln Circuit took a courageous decision to work towards its vision by enhancing its ministerial team for the 2023-24 church year. We took steps to replace the superintendent minister, who is retiring, and to appoint a full-time deacon when a part-time presbyter retired.

FINANCIAL SUMMARY

Income from assessments:	Actual £	[Budget £]
	286,318	311,074

(Unfortunately, Church Assessment offers did not meet the budget needs, a shortfall was registered)

Use of reserves:

Bequests: £327k

Expenditure:	Actual £	[Budget £]
	339,874	330,514

(The budget did not allocate funds for 2 manse refurbishments) Considering the shortfall expected the

Balances:

- The net current assets of the circuit are £704k (General A/C £176k, CFB £67k Model Trust £721k).
- Funds have been designated for circuit/church projects (£75k) and various internal and external missional projects (restrictions apply).
- There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy.
- The circuit also has six properties in its portfolio, which are manses for the ministers.

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that there remains 5 ordained staff [4.4 fte] and two active supernumerary ministers. There are anticipated cost of living stipend increases combined with an increase in the assessment paid to the district such that on average 9% assessment increase has been requested from the circuit churches.

The Circuit Meeting decided that churches still had difficulties in their finances and that it would fund part of the expenditure from reserves.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

We recognise that good governance is one of the resources underpinning effective mission:

- Within the framework of the Church's Constitution, Practice and Discipline (CPD) we need local models of trusteeship and governance that work for our situation.
- We need to be agile and responsive, while exercising probity and good risk management.

The most important resource for our mission is our people in ministry. We recognise that:

- Ministry takes many forms: ordained and lay; paid and volunteer;
- full-time and part-time; circuit and local.
- Our ministries must be supported through learning, mentoring and encouragement, as well as funding.

Leadership and management is undertaken by our Leadership Team:

CIRCUIT MINISTERS AND OFFICERS:

- Revd Alan Swann (Superintendent until 31 August 2023)
- Revd Richard Mottershead (Superintendent) (from 1 September 2023)
- Revd David Lawton (until 21 August 2023)
- Revd Jennifer Matthews
- Revd Canon Alan Robson
- Revd Juliet Wriglesworth
- Deacon Helen Gardner (from 1 September 2023)
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Senior)

Supported by ADMINISTRATORS:

- Mrs Catherine Ridley (from 23 January 2023)
- Mrs Denise Allitt

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRS) 102

FULL NAME OF CHARITY:	Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER:	1134886
DATE OF REGISTRATION:	12 March 2010
MAIN COMMUNICATION ADDRESS:	Circuit Office

Burton Road Methodist Church
175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

Mr Alan Measures acted as the principal officer overseeing the day-to-day financial management and accounting for the circuit during the year.

INDEPENDENT EXAMINER: Keith May Accounting Services Ltd
Aura Business Centre, Heath Road, Skegness PE25 3SJ

INVESTMENT BANKERS: Central Finance Board of the Methodist Church (CFB)
9 Bonhill street, London EC2A 4PE

BANKERS: Trustees for Methodist Church Purposes (TMCP)
Central building, Oldham Street, Manchester M1 1JQ
Lloyds Bank PLC
PO Box 1000, High Street, Lincoln BX1 1LT

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Trustee Training

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

Related parties:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

Risk management:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Lincoln Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Lincoln Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Alan Swann	Superintendent for the year 2022-23
	Revd Margaret Doughty	Presbyter
	Revd David Lawton	Presbyter
	Revd Jennifer Matthews	Presbyter
	Revd Canon Alan Robson	Presbyter
	Revd Juliet Wriglesworth	Presbyter
	Miss Eleanor Downie	Circuit Steward
	Miss Sheila Downie	Circuit Steward
	Mr Alan Measures	Finance/Safeguarding/LP Sec
	Mr Richard Wills	Circuit Steward Lead
	Mrs Catherine Ridley	Circuit Administrator
	Mrs Sylvia Curry	Methodist Women in Britain
	Mrs Rae Perkins	MHA
	Bailgate	Mr Scott Prentice
Mr Chris Matthews		Steward
Mrs Laura Barker-Jorgensen		Member
Burton Road	Mr Geoff Gilbert	Treasurer
	Mrs Helen Sheehan	Member
	Mr Mark Thompson	Steward
	Mrs Wendy Thompson	Senior Steward
Central	Mr David Houtby	Treasurer
	Mrs Margaret Houtby	Senior Steward
	Mrs Kathy Rushton	Member
Cherry Willingham	Mrs Jenny Robinson	Steward
	Mr Roger Smith	Treasurer/Connexional treasurer
Monks Road	Mr David Brown	Treasurer
	Mr Jonathan Nowell	Member
	Revd Dr Terry Nowell	Supernumerary Minister
	Mrs Lorraine Osgodby	Senior Steward
	Moorland Park	Mrs Brenda Walters
Mr Gordon Daws		Member
Mr Trevor Sissons		Steward
Navenby	Mr Chris Rogalski	Treasurer
Nettleham	Mr Marcus Harborne	CAP
	Mr David Vincent	Member
	Mrs Barbara Abbott	Senior Steward
North Hykeham	Mrs Barbara Norman	Treasurer
	Mrs Jill Singleton	Treasurer
Reepham	Dr Roy Jackson	Steward
Skellingthorpe	Mrs Pat Bishop	Steward
	Mrs Pat Robinson	Steward
	Mr Ivor McNish	Treasurer

St Columba's	Mrs Trish Kirk	Member
	Mrs Nicole Bond	Church Secretary
St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
	Mr Peter Sherlock	Senior Steward
Swallowbeck	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. St Michael and all Angels (LEP – Anglican), Thorpe on the Hill
16. Swallowbeck Methodist Church
17. Washingborough Methodist Church
18. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED by the circuit trustees at their meeting on Wednesday, 7th February 2024

..... (signed)
Revd Richard Mottershead
Superintendent Minister

..... (signed)
Mr Richard Wills
Lead Circuit Steward



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire	Circuit No	17/2
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Ministers

Revd Alan Swann
Revd Canon Alan Robson
Revd David Lawton
Revd Margaret Doughty
Revd Jennifer Matthews
Revd Juliet Wriglesworth

Circuit Stewards

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie

Circuit Treasurer

Mr Alan Measures

Name of Circuit

Lincoln

Circuit No 17/2

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	
		£	£	£	£	£	£	
Income								
1	Donations and legacies	4	2,164		320,400		322,564	
2	Income from monetary investments	5	4,687	12,407	240	7,524	24,858	
3	Income from investment properties	3	13,923				13,923	
4	Assessments on Churches		286,319				286,319	
5	Capital Receipts	6					0	
6	Grants received						0	
7	Other charitable income	7	1,602				1,602	
8	Total income		308,694	12,407	240	327,924	0	649,265
Expenditure								
9	Grants and donations		10,310	24,300	6,486		41,096	
10	Salaries and associated costs	10	167,678				167,678	
11	Property maintenance		29,877				29,877	
12	Connexional assessment & levy on sales		60,400				60,400	
13	District Assessment & Model Trust levy		18,400	23,532			41,932	
14	Depreciation						0	
15	Office expenses		28,492		21		28,513	
16	Other outgoings		24,718	1,227			25,945	
17	Total charitable expenditure		339,874	49,059	6,508	0	0	395,441
18	Gains/(losses) on monetary investments			(342)			(342)	
19	Gains/(losses) on investment properties						0	
20	Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0	253,481
21	Transfers between funds		24,300		(24,300)		0	
22	Other gains/(losses)						0	
23	Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0	253,481
24	Total funds brought forward		1,866,258	430,432	186,770	2,676	2,486,136	
25	Total funds carried forward		1,859,377	393,438	156,203	330,600	0	2,739,617

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	
		£	£	£	£	£	£	
Income								
1	Donations and legacies	4	3,963		977		4,940	
2	Income from monetary investments	5	365	2,448	35	3	2,851	
3	Income from investment properties	3	12,204				12,204	
4	Assessments on Churches		234,819				234,819	
5	Capital Receipts	6	(425,000)	586,624			161,624	
6	Grants received				8,000		8,000	
7	Other charitable income	7	2,172				2,172	
8	Total income		(171,477)	589,072	35	8,980	0	426,610
Expenditure								
9	Grants and donations		1,819	226,030	4,020	0	231,868	
10	Salaries and associated costs	10	169,870	0	0	27,073	196,942	
11	Property maintenance		31,893	0	0	0	31,893	
12	Connexional assessment & levy on sales		58,820	186,649	0	0	245,469	
13	District Assessment & Model Trust levy		18,400	20,690	0	0	39,090	
14	Depreciation		0	0	0	0	0	
15	Office expenses		28,919	0	21	2,289	31,229	
16	Other outgoings		27,415	1,119	0	0	28,534	
17	Total charitable expenditure		337,136	434,488	4,041	29,362	0	805,026
18	Gains/(losses) on monetary investments			(540)			(540)	
19	Gains/(losses) on investment properties						0	
20	Net income/(expenditure)		(508,612)	154,044	(4,006)	(20,382)	0	(378,956)
21	Transfers between funds		116,143	(116,143)	(21,362)	21,362	0	
22	Other gains/(losses)						0	
23	Net movement in funds		(392,469)	37,901	(25,368)	980	0	(378,956)
24	Total funds brought forward		2,258,727	392,531	212,138	1,696	2,865,092	
25	Total funds carried forward		1,866,258	430,432	186,770	2,676	0	2,486,136

Name of Circuit

Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £
Fixed Assets							
Circuit Properties	11	1,691,551					1,691,551
Investment properties							0
Investments	12		7,718				7,718
Total fixed assets		1,691,551	7,718	0	0	0	1,699,269
Current Assets							
Debtors	13	17,825					17,825
Loans by the Circuit	16	142,794					142,794
Trustee Investment Fund at TMCP			385,720	7,697	327,524		720,940
Central Finance Board Deposits		-43,650		110,340	0		66,689
Cash at Bank and in hand	13	122,702		38,166	15,576		176,444
Total current assets		239,671	385,720	156,203	343,100	0	1,124,693
Current liabilities							
Creditors (due in under 1 year)	14	71,845					71,845
Grants payable within 2022-23							0
Total current liabilities		71,845	0	0	0	0	71,845
Net current assets/liabilities		167,826	385,720	156,203	343,100	0	1,052,848
Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0	2,752,117
Long term liabilities (due after more than one year)							
Grants payable after 2022-23					6,500		6,500
Loans to the Circuit					6,000		6,000
							0
Net assets		1,859,377	393,438	156,203	330,600	0	2,739,617
Funds of the Circuit							
General Fund (Unrestricted)		1,859,377					1,859,377
Circuit Model Trust Fund (Unrestricted)			393,438	156,203			549,641
Total Unrestricted Funds							2,409,018
Restricted Funds					330,600		330,600
Endowment Funds						0	0
Total Funds		1,859,377	393,438	156,203	330,600	0	2,739,617

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds
	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,691,551				
Investment properties						
Investments	12		8,060			
Total fixed assets		1,691,551	8,060	0	0	0

Current Assets

Debtors	13	14,915				
Loans by the Circuit	16	142,794				
Trustee Investment Fund at TMCP			422,372	7,478		
Central Finance Board Deposits		30,638		134,640	672	
Cash at Bank and in hand	13	45,079		44,653	21,004	
Total current assets		233,426	422,372	186,770	21,676	0

Current liabilities

Creditors (due in under 1 year)	14	58,719				
Grants payable within 2022-23					6,500	
Total current liabilities		58,719	0	0	6,500	0
Net current assets/liabilities		174,707	422,372	186,770	15,176	0

Total assets less current liabilities		1,866,258	430,432	186,770	15,176	0
--	--	------------------	----------------	----------------	---------------	----------

Long term liabilities (due after more than one year)						
Grants payable after 2022-23					12,500	
Loans to the Circuit						
Net assets		1,866,258	430,432	186,770	2,676	0

Funds of the Circuit

General Fund (Unrestricted)		1,866,258				
Circuit Model Trust Fund (Unrestricted)			430,432	186,770		
Total Unrestricted Funds						
Restricted Funds					2,676	
Endowment Funds						0
Total Funds		1,866,258	430,432	186,770	2,676	0

Signed

Circuit Treasurer

Totals 2022
£

1,691,551
0
8,060
1,699,611

14,915
142,794
429,850
165,949
110,735
864,244

58,719
6,500
65,219
799,025
2,498,636

12,500
0
0
2,486,136

1,866,258
617,203
2,483,460
2,676
0
2,486,136

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £355,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

There is one surplus property, a manse, which is rented to provide income to the circuit. It is not held for investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

Due to an error, the Grants paid out in the year to 31st August 2022 were overstated as they included an amount paid as a loan to one of the churches. This amount, £89,143, has been deducted from Grants paid as shown in the 2022 SOFA and has been added to Loans to Churches shown in the 2022 Balance Sheet.

	Lincoln		Circuit			
	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2023						
Donations	2,164	-	-	320,400	-	322,564
Legacies						-
	2,164	-		320,400	-	322,564
Year to 31st August 2022						
Donations	3,963	-	-	977		4,940
Legacies						-
	3,963	-		977	-	4,940

5. Investment income

Year to 31st August 2023

Central Finance Board	4,687					4,687
TMCP		12,407	240	7,524		20,171
Other				0		0
Total	4,687	12,407	240	7,524	-	24,858

Year to 31st August 2022

Central Finance Board	365			3		367
TMCP	-	2,448	35			2,483
Other						-
Total	365	2,448	35	3	-	2,851

6. Capital Receipts

		This year	Last year
		£	£
Sale of Property - Surplus Manses	Net of purchase cost		161,624
		0	161,624

7. Other Charitable Income

Donations		
Other	1,602	2,172
	1,602	2,172

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	9
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	8,301	10,852

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

Staff costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	132,608	158,874
Employer's National Insurance Costs	24,965	25,016
Pension Costs	10,105	13,053
Total Staff Costs	167,678	196,942

Average number of staff employed during the year were

6

9

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2023

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	430,309		1,686,242		2,116,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	430,309	-	1,686,242	-	2,116,551
Carried forward	355,309	-	1,336,242	-	1,691,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	7,718	8,060
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	7,718	8,060

Change in investment values	£	£
Carrying (market) value at beginning of year	8,060	8,600
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(342)	(540)
Carrying (market) value at end of year	7,718	8,060

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	17,825	14,915
Total debtors and prepayments	17,825	14,915

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	176,444	110,735
Total Cash and Bank	176,444	110,735

14. Analysis of current liabilities and long term creditors

Trade Creditors	71,845	58,719
Other Creditors		
Total Current Liabilities	71,845	58,719

15. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2023 was £53,651 (2021: £53,651)

A loan was made to Nettleham Methodist Church for completion of refurbishment,

repayable at £4k pa. The balance owing at 31st August 2023 was £89,143 (2022: £89,143)

17. Detailed analysis of individual fund movements Year ended 31st August 2023

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
General	1,866,258	308,694	339,874	24,300	1,859,377	Day to day income and expenditure				
Model Trust	430,432	12,407	49,402	0	393,438	To serve the needs of the Circuit in Mission & Outreach				
Designated	186,770	240	6,508	(24,300)	156,203	(See Below)				
Totals	2,483,460	321,341	395,784	0	2,409,018					

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund				
	£	£	£	£	£					
Designated Funds										
Mission Fund	50,138	0	0	0	50,138	To serve the needs of the Circuit in Mission & Outreach				
Mission Grants	44,653	0	6,486	0	38,166	To serve the needs of the Circuit in Mission & Outreach				
Emergency Property Fund	84,502	0	0	(24,300)	60,202	To serve the needs of the Circuit and Church Buildings (contingency)				
Fire Risk Assessments	7,478	240	21	0	7,697					
Totals	186,770	240	6,508	(24,300)	156,203					
Restricted Funds										
Burton Road Bequest		327,524	0	0	327,524	Bequest for use at Burton Road Methodist Church				
God Pod	2,676	400	0	0	3,076	God Pod Bus Ministry				
CAP Grants	0	0	0	0	0	Christians Against Poverty				
Totals	2,676	327,924	0	0	330,600					

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

17. Detailed analysis of individual fund movements Year ended 31st August 2022

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	2,258,727	(171,477)	337,136	116,143	1,866,258	Day to day income and expenditure
Model Trust	392,531	589,072	435,028	(116,143)	430,432	To serve the needs of the Circuit in Mission & Outreach
Designated	212,138	35	4,041	(21,362)	186,770	(See Below)
Totals	2,863,397	417,630	776,204	(21,362)	2,483,460	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	71,499	0	0	(21,362)	50,138	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	46,592	0	1,939	0	44,653	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	86,583	0	2,081	0	84,502	To serve the needs of the Circuit and Church Buildings (contingency)
Fire Risk Assessments	7,464	35	21	0	7,478	To serve the needs of the Circuit in Mission & Outreach
Totals	212,138	35	4,041	(21,362)	186,770	
Restricted Funds						
Eden Project	0	8,000	29,362	21,362	0	Message Trust - ceased 31.8.22
God Pod	1,696	980	0	0	2,676	God Pod Bus Ministry
CAP Grants					0	Christians Against Poverty
Totals	1,696	8,980	29,362	21,362	2,676	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to you and include them in your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual assets and liabilities. Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

and produce

l funds.

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

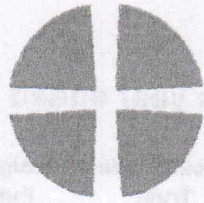
Statement of cash flows	Note	2018 £	2017 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017 £	2016 £
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017 £	2016 £
Analysis of cash and cash equivalent			
Cash in hand			

Short term deposit (less than 3 months)

Total cash and cash equivalents

0

0



**Circuit
Accruals Accounts
2022-23**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire Circuit No **17/2**

Ministers

Revd Alan Swann
Revd Canon Alan Robson
Revd David Lawton
Revd Margaret Doughty
Revd Jennifer Matthews
Revd Juliet Wriglesworth

Circuit Stewards

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies	4	2,164			320,400		322,564
2 Income from monetary investments	5	4,687	12,407	240	7,524		24,858
3 Income from investment properties	3	13,923					13,923
4 Assessments on Churches		286,319					286,319
5 Capital Receipts	6						0
6 Grants received							0
7 Other charitable income	7	1,602					1,602
8 Total income		308,694	12,407	240	327,924	0	649,265
Expenditure							
9 Grants and donations		10,310	24,300	6,486			41,096
10 Salaries and associated costs	10	167,678					167,678
11 Property maintenance		29,877					29,877
12 Connexional assessment & levy on sales		60,400					60,400
13 District Assessment & Model Trust levy		18,400	23,532				41,932
14 Depreciation							0
15 Office expenses		28,492		21			28,513
16 Other outgoings		24,718	1,227				25,945
17 Total charitable expenditure		339,874	49,059	6,508	0	0	395,441
18 Gains/(losses) on monetary investments			(342)				(342)
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		(31,181)	(36,994)	(6,268)	327,924	0	253,481
21 Transfers between funds		24,300		(24,300)			0
22 Other gains/(losses)							0
23 Net movement in funds		(6,881)	(36,994)	(30,568)	327,924	0	253,481
24 Total funds brought forward		1,866,258	430,432	186,770	2,676		2,486,136
25 Total funds carried forward		1,859,377	393,438	156,203	330,600	0	2,739,617

Name of Circuit

Lincoln

Circuit No 17/2

Balance Sheet as at 31 August 2023

Notes to the
Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023
£	£	£	£	£	£

Fixed Assets

Circuit Properties	11	1,691,551				1,691,551
Investment properties						0
Investments	12		7,718			7,718
Total fixed assets		1,691,551	7,718	0	0	1,699,269

Current Assets

Debtors	13	17,825				17,825
Loans by the Circuit	16	142,794				142,794
Trustee Investment Fund at TMCP			385,720	7,697	327,524	720,940
Circuit Finance Board Deposits		-43,650		110,340	0	66,689
Cash at Bank and in hand	13	122,702		38,166	15,576	176,444
Total current assets		239,671	385,720	156,203	343,100	1,124,693

Current liabilities

Creditors (due in under 1 year)	14	71,845				71,845
Grants payable within 2022-23						0
Total current liabilities		71,845	0	0	0	71,845
Net current assets/liabilities		167,826	385,720	156,203	343,100	1,052,848

Total assets less current liabilities		1,859,377	393,438	156,203	343,100	0	2,752,117
--	--	------------------	----------------	----------------	----------------	----------	------------------

Long term liabilities (due after more than one year)							
Grants payable after 2022-23					6,500		6,500
Loans to the Circuit					6,000		6,000
							0
Net assets		1,859,377	393,438	156,203	330,600	0	2,739,617

Funds of the Circuit

General Fund (Unrestricted)		1,859,377					1,859,377
Circuit Model Trust Fund (Unrestricted)			393,438	156,203			549,641
Total Unrestricted Funds							2,409,018
Restricted Funds					330,600		330,600
Endowment Funds						0	0
Total Funds		1,859,377	393,438	156,203	330,600	0	2,739,617

Signed



Circuit Treasurer

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £355,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

There is one surplus property, a manse, which is rented to provide income to the circuit. It is not held for investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

Due to an error, the Grants paid out in the year to 31st August 2022 were overstated as they included an amount paid as a loan to one of the churches. This amount, £89,143, has been deducted from Grants paid as shown in the 2022 SOFA and has been added to Loans to Churches shown in the 2022 Balance Sheet.

Lincoln Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated £	Restricted £	Endowment £	Total £
4. Donations and Legacies						
Year to 31st August 2023						
Donations	2,164	-	-	320,400	-	322,564
Legacies						-
	<u>2,164</u>	<u>-</u>		<u>320,400</u>	<u>-</u>	<u>322,564</u>
Year to 31st August 2022						
Donations	3,963	-	-	977		4,940
Legacies						-
	<u>3,963</u>	<u>-</u>		<u>977</u>	<u>-</u>	<u>4,940</u>
5. Investment income						
Year to 31st August 2023						
Central Finance Board	4,687					4,687
TMCP		12,407	240	7,524		20,171
Other				0		0
Total	<u>4,687</u>	<u>12,407</u>	<u>240</u>	<u>7,524</u>	<u>-</u>	<u>24,858</u>
Year to 31st August 2022						
Central Finance Board	365			3		-
TMC	-	2,448	35			2,483
Other						-
Total	<u>365</u>	<u>2,448</u>	<u>35</u>	<u>3</u>	<u>-</u>	<u>2,851</u>

	This year £	Last year £
6. Capital Receipts		
Sale of Property - Surplus Manses		
Net of purchase cost	0	161,624
	<u>0</u>	<u>161,624</u>

	This year	Last year
7. Other Charitable Income		
Donations		
Other	1,602	2,172
	<u>1,602</u>	<u>2,172</u>

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	6	9
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	8,301	10,852

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	120	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

	£	£
Staff costs paid during the year were:		
Gross wages, salaries and benefits in kind	132,608	158,874
Employer's National Insurance Costs	24,965	25,016
Pension Costs	10,105	13,053
Total Staff Costs	167,678	196,942
Average number of staff employed during the year were	6	9

11. Tangible Fixed Assets

Year to 31st August 2023

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	355,309	0	1,336,242	0	1,691,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	355,309	-	1,336,242	-	1,691,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildings £	Total £
Balance brought forward	430,309		1,686,242		2,116,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers*(x/-)					0
Balance carried forward	355,309	0	1,336,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	430,309	-	1,686,242	-	2,116,551
Carried forward	355,309	-	1,336,242	-	1,691,551

Lincoln

Circuit

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	7,718	8,060
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	7,718	8,060

Change in investment values	£	£
Carrying (market) value at beginning of year	8,060	8,600
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(342)	(540)
Carrying (market) value at end of year	7,718	8,060

13. Analysis of current assets	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	17,825	14,915
Total debtors and prepayments	17,825	14,915

Analysis of cash at bank		
Bank balance held in Lloyds Bank Plc	176,444	110,735
Total Cash and Bank	176,444	110,735

14. Analysis of current liabilities and long term creditors		
Trade Creditors	71,845	58,719
Other Creditors		
Total Current Liabilities	71,845	58,719

15. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2023 was £53,651 (2021: £53,651)

A loan was made to Nettleham Methodist Church for completion of refurbishment, repayable at £4k pa. The balance owing at 31st August 2023 was £89,143 (2022: £89,143)

17. Detailed analysis of individual fund movements Year ended 31st August 2022

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	2,258,727	(171,477)	337,136	116,143	1,866,258	Day to day income and expenditure
Model Trust	392,531	589,072	435,028	(116,143)	430,432	To serve the needs of the Circuit in Mission & Outreach
Designated	212,138	35	4,041	(21,362)	186,770	(See Below)
Totals	2,863,397	417,630	776,204	(21,362)	2,483,460	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	71,499	0	0	(21,362)	50,138	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	46,592	0	1,939	0	44,653	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	86,583	0	2,081	0	84,502	To serve the needs of the Circuit and Church Buildings (contingency)
Fire Risk Assessments	7,454	35	21	0	7,478	To serve the needs of the Circuit in Mission & Outreach
Totals	212,138	35	4,041	(21,362)	186,770	
Restricted Funds						
Eden Project	0	8,000	29,362	21,362	0	Message Trust - ceased 31.8.22
God Pod	1,696	980	0	0	2,676	God Pod Bus Ministry
CAP Grants					0	Christians Against Poverty
Totals	1,696	8,980	29,362	21,362	2,676	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

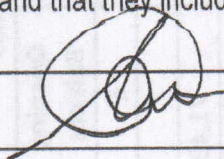
The reasons for the transfers between funds were as follows:

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

4/1/24

Name

Alan Measures

Address

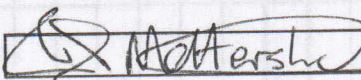
13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the Circuit Trustees at their meeting on and were approved.

29/04/2024

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Richard Mottershead

Date

29/1/24

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2023. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~ have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* Please delete as appropriate

Name

Keith May

Signature

Relevant Professional qualification or body

CIMA

Address

422A BUSINESS CENTRE HEATH ROAD STOGBORS

Date

29/1/20

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.
All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material in Therefore notes BS10 and BS11 need to be reproduced to cover the previous year (2015-2016).

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts

INTRODUCTION:

This is the Trustees' Annual Report for Lincoln Methodist Circuit, a circuit consisting of eighteen active Methodist churches (two are Local Ecumenical Partnerships). The churches have yet to return to pre COVID numbers, although lettings are now slowly returning, as the communities become more optimistic and hopeful.

AIMS AND ORGANISATION:

The vision for the circuit is: ***'FOLLOWING JESUS, CONNECTING COMMUNITIES, SERVING TOGETHER'***.

- The Circuit employs four full-time ministers and one part-time minister who oversee the work of the Churches. One full-time minister works 40% of their time in the circuit, he is also the Agricultural Chaplain. Two active supernumerary ministers support the ministers. The circuit also employs two part-time administrators. The circuit also employed (until July 2023) an Eden Team Manager (Message Trust) at one of the churches.
- Governance of the circuit is by the members/trustees of the Circuit Meeting, constitutionally derived from three members of each church council. The day-to-day management of the circuit falls to the Circuit Leadership Team (CLT).
- The CLT comprises of the ministers, employees and currently four circuit stewards appointed annually by the circuit meeting (who normally hold office for no longer than six years).
- The circuit promotes, supports, and funds the 'Message Trust' – Eden Project, which seeks to reach out to the people of the community and offer support, compassion, and grace.
- The circuit produces a quarterly preaching plan to ensure regular acts of worship take place in each church although these were replaced by on-line services during the lock-down in April and May. These are open to all people, without a charge. There is a 'Methodist Housing Association' (MHA) home in the circuit and an act of worship takes place there every Sunday afternoon when restrictions allow.
- The circuit also produces a quarterly newsletter to inform churches of updates and events.
- The circuit supports the work of the 'Road Hog' through donations and personnel. Unfortunately, since COVID the bus has not returned to its normal schedule of work.
- 'Causeway Prospects' after a break because of Covid restrictions have now restarted. A new venue has been found and this has enabled the project to be successfully re-launched. Numbers attending are good, coming from a mixture of previous attendees and new attendees.
- Three churches in the circuit offer community support as distribution centres for 'Community Larder' and 'Lincoln Foodbank' and more recently 'Community Grocery' too.

- The other churches of the circuit support the 'Community Larder,' 'Lincoln Foodbank' and the 'YMCA' by encouraging individuals to donate suitable foodstuffs via the churches. Many of the churches also donate the gifts of food received through Harvest Festivals and local shops.
- The congregations and individuals actively support with donations and collections at Christmas services young person's charities such as 'Action for Children' and 'The Children's Society.'
- One church is a branch of the debt action charity 'Christians Against Poverty' (CAP), aided by grants and support from the circuit and outside organisations and other denominations.
- Two churches host 'Night Light Café' offering crisis help and support.
- Many churches are actively involved with a city-wide initiative, 'Food in School Holidays (FISH),' providing food vouchers to families in need during the school holidays.

REVIEW OF THE YEAR:

The impact of COVID still remains, church communities within the circuit are still awaiting the return of many of their members. The opportunities for fundraising and lettings income is slowly increasing. The churches try to maintain all their usual activities in various innovative ways, such as:

- Carers and Tots groups meet in churches and provide great opportunities for young parents and carers to meet and support each other, church members organizing the groups can offer help and guidance.
- Monthly men's and women's breakfasts take place, usually with an outside speaker, in a relaxed setting away from church premises, but COVID has seriously impacted on their delivery.
- Many Luncheon Clubs have yet to be return and operate in churches, plans are still in place to provide this vital link to local communities, ensuring that those who attend receive at least one hot meal a week, and giving them a chance to meet and socialise with others, have had to close temporarily.
- Many churches have fellowship groups or cells meeting during the week to strengthen and develop their Christian faith through interaction, sharing experiences and study. The circuit also provides specific materials to allow a common study across all the groups (such as Lent and Advent). The use of video platforms such as Zoom has increased greatly.
- Family services are held across the circuit. Where there are associated uniformed groups Parade Services are held that can also attract parents to church. 'Messy Church' services also take place which involve all age groups working and worshipping together.
- There are good relationships with local schools and Ministers frequently lead school assemblies.

- All members and regular attendees have Pastoral Visitors allocated to them, who visit them and maintain an awareness of their well-being. Concerns are referred to the relevant Minister with pastoral oversight, who will also visit them when possible.
- The circuit maintains a presence on the web, with a website and Facebook page. Those seeking information or wishing to share their concerns can contact the appropriate Circuit Officers via email.

INCOME TRENDS:

The primary source of circuit income is derived from the assessment paid by the circuit churches. Pressures mount on all fronts, for churches, circuits and districts.

EXPENDITURE TRENDS:

- Expenditure for the year was kept within budget guidelines.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Twenty Three percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- The other expenditure includes maintenance of manses, ministerial travel, telephone, stationery etc.
- The circuit supports the work of the Heath Pioneer with a £3k grant, the RoadHog through a grant of £10k and CAP through a £3.5k grant annually.

FUND BALANCES:

As of 31 August 2022, the net current assets of the circuit are £704k (General A/C £110k, CFB £165k Model Trust £429k). Funds have been designated for circuit/church projects (£175k) and various internal and external missional projects (restrictions apply). There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy. The circuit also has six properties in its portfolio, which are manses for the ministers.

PLANS FOR 2021/2022:

This is the sixth year of Lincoln Methodist Circuit.

The CLT continues to navigate issues affecting the circuit. A great deal of work has taken place this year developing the vision and strategy of the circuit. Changes in Methodist Policy and trusteeship continue to present new challenges and opportunities for the kingdom.

STRUCTURE, GOVERNANCE AND MANAGEMENT:

The governing document for the Circuit is the Deed of Union (1932) and Methodist Church Act (1976). Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD). Day to day management of the Circuit is undertaken by the Circuit Leadership Team (comprising the presbyters and Circuit Stewards) and the Local Preachers meeting.

TRUSTEE TRAINING:

A range of guidance is produced by Methodist Connexion to support the effective running of the Circuit, including the leaflet 'The Role of a Trustee in The Methodist Church'.

RELATED PARTIES:

The Circuit is part of the Lincolnshire District and is also accountable to the Methodist Conference. 18 Churches are linked to the Circuit and are listed in Appendix B to this Report.

RISK MANAGEMENT:

Major risks, both physical and financial, are identified and recorded and professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is monitored in total and is compared with the approved annual budget to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

SAFEGUARDING:

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults.
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

- The Circuit will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- The Circuit will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- The Circuit will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- The Circuit will seek to challenge any abuse of power, especially by anyone in a position of trust.
- The Circuit will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles the Circuit will follow legislation, guidance and recognised good practice.

The Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy, government legislation, guidance and safe practice in the circuit and in the churches.

The Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

RESERVES POLICY:

The Reserves Policy for the Circuit is to hold approximately one quarter's average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the failure of churches to meet their quarterly assessment liabilities in full.

LEGAL AND ADMINISTRATIVE:

The Circuit's financial statements for the year ended 31 August 2022 have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) applicable in the UK (effective from 1st January 2015) – the Charities SORP – in replacement for the SORP's 2005 version

specified in its related 2008 Regulations and in accordance with the “true and fair override” provision contained therein.

FULL NAME OF CHARITY: Lincoln Methodist Circuit
REGISTRATION CHARITY NUMBER: 1134886
DATE OF REGISTRATION:
MAIN COMMUNICATION ADDRESS: Circuit Office
Burton Road Methodist Church
175 Burton Road, LINCOLN LN1 3LT

The members of the Circuit meeting are the Managing Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches. A full list of Trustees is shown in Appendix A to this Report.

CIRCUIT MINISTERS AND OFFICERS:

- Revd Alan Swann (Superintendent)
- Revd David Lawton
- Revd Jennifer Matthews
- Revd Canon Alan Robson
- Revd Margaret Doughty (Active Supernumerary)
- Revd Dr Terry Nowell (Active Supernumerary)

CIRCUIT STEWARDS:

- Miss Eleanor Downie
- Miss Sheila Downie
- Mr Alan Measures (Finance)
- Mr Richard Wills (Lead)

ADMINISTRATORS:

- Mrs Anne Winslade (until end of March 2022)
- Mrs Denise Allitt

Until 31st March Anne Winslade has overseen the day-to-day bookkeeping, since then Mrs Anne Beckett has done the day-to-day bookkeeping and Alan Measures, Circuit Steward with responsibility for finance, has taken on responsibility for financial management and accounting for the Circuit, with the assistance of Michael May as finance advisor.

During the year Denise Allitt has overseen the day-to-day safeguarding and Alan Measures, Circuit Safeguarding Officer has responsibility alongside the Circuit Superintendent and the Safeguarding Group have oversight of safeguarding, with the assistance of Howard Smedley, District Safeguarding Officer.

INDEPENDENT EXAMINER: Keith May Accounting Services Ltd
Aura Business Centre, Heath Road, Skegness PE25 3SJ

INVESTMENT BANKERS: Central Finance Board of the Methodist Church (CFB)
9 Bonhill street, London EC2A 4PE
Trustees for Methodist Church Purposes (TMCP)
Central building, Oldham Street, Manchester M1 1JQ

BANKERS: Lloyds Bank PLC
PO Box 1000, High Street, Lincoln BX1 1LT

APPENDIX A

LIST OF TRUSTEES:

Circuit	Revd Alan Swann	Superintendent	
	Revd Margaret Doughty	Presbyter	
	Revd David Lawton	Presbyter	
	Revd Jennifer Matthews	Presbyter	
	Revd Canon Alan Robson	Presbyter	
	Miss Eleanor Downie	Circuit Steward	
	Miss Sheila Downie	Circuit Steward	
	Mr Alan Measures	Finance/Safeguarding/LP Sec	
	Mr Richard Wills	Circuit Steward Lead	
	Mrs Sylvia Curry	Methodist Women in Britain	
	Mrs Rae Perkins	MHA	
	Bailgate	Mr Scott Prentice	Steward
		Mr Chris Matthews	Steward
Burton Road	Mr Geoff Gilbert	Treasurer	
	Mrs Helen Sheehan	Member	
	Mr Mark Thompson	Steward	
	Mrs Wendy Thompson	Senior Steward	
Central	Mr David Houtby	Treasurer	
	Mrs Margaret Houtby	Senior Steward	
	Mrs Kathy Rushton	Member	
Cherry Willingham	Mrs Jenny Robinson	Steward	
	Mr Roger Smith	Treasurer/Connexional treasurer	
Monks Road	Mr David Brown	Treasurer	
	Mr Jonathan Nowell	Member	
	Revd Dr Terry Nowell	Supernumerary Minister	
	Mrs Lorraine Osgodby	Senior Steward	
	Mrs Brenda Walters	Member	
Moorland Park	Mr Trevor Sissons	Steward	
Navenby	Mr Neil French	Senior Steward	
Nettleham	Mr Chris Rogalski	Treasurer	
	Mr Marcus Harborne	CAP	
	Mr David Vincent	Member	
	Mrs Barbara Abbott	Senior Steward	
	Mrs Barbara Norman	Treasurer	
Reepham	Mrs Jill Singleton	Treasurer	
	Dr Roy Jackson	Steward	
Scothern	Mr Robin Harbottle	Treasurer	
	Mr Tony Hibbs	Steward	
Skellingthorpe	Mrs Pat Bishop	Steward	
	Mrs Pat Robinson	Steward	
	Mr Ivor McNish	Treasurer	
St Columba's	Mr David Allitt	Member	
	Mrs Nicole Bond	Church Secretary	

St Giles	Mrs Anne Beckett	Treasurer
	Mrs Barbara Hutchinson	Member
	Mr Peter Sherlock	Senior Steward
Swallowbeck	Mrs Beryl Faulkner	Steward
	Mrs Jackie Isherwood	Church Secretary
	Mr Keith Woolhouse	Treasurer
Washingborough	Mr Keith Swann	Steward
	Mrs Carolyn Swann	Treasurer
	Mrs Lesley Tyreman	Steward
Welton & Dunholme	Mrs Elaine Johnson	Senior Steward
	Mr John Ryland	Member
	Mr David Wilson	Treasurer

APPENDIX B

LIST OF CHURCHES IN THE CIRCUIT:

1. Bailgate Methodist Church
2. Burton Road Methodist Church
3. Central Methodist Church
4. Cherry Willingham Methodist Church
5. Monks Road Methodist Church
6. Moorland Park Methodist Church
7. Navenby Methodist Church
8. Nettleham Methodist Church
9. North Hykeham Methodist Church
10. Reepham Methodist Church
11. Scothern Methodist Church
12. Skellingthorpe Methodist Church
13. St Columbas (LEP – Anglican/URC), Brant Road
14. St Giles Methodist Church
15. St Michael and all Angels (LEP – Anglican), Thorpe on the Hill
16. Swallowbeck Methodist Church
17. Washingborough Methodist Church
18. Welton and Dunholme Methodist Church (Associated Class – Ingham)

APPROVED BY THE CIRCUIT TRUSTEES AT THEIR MEETING ON: Wednesday, 15th March 2023

..... (signed)

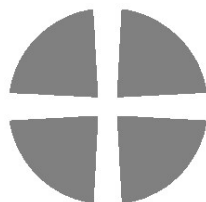
Revd Alan Swann

Superintendent Minister

..... (signed)

Mr Richard Wills

Lead Circuit Steward



**Circuit
Accruals Accounts
2020-21**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire	Circuit No	17/2
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Ministers

Revd Alan Swann
Revd Canon Alan Robson
Revd David Lawton
Revd Gjula Fiak
Revd Margaret Doughty
Revd Jennifer Matthews

Circuit Stewards

Mr Richard Wills
Miss Eleanor Downie
Miss Sheila Downie

Circuit Treasurer

Mr Alan Measures

Name of Circuit

#REF!

Circuit No

#REF!

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £	
Income								
1	Donations and legacies	4	3,963		977		4,940	
2	Income from monetary investments	5	365	2,448	35	3	2,851	
3	Income from investment properties	3	12,204				12,204	
4	Assessments on Churches		234,819				234,819	
5	Capital Receipts	6	(425,000)	586,624			161,624	
6	Grants received				8,000		8,000	
7	Other charitable income	7	2,172				2,172	
8	Total income		(171,477)	589,072	35	8,980	0	426,610
Expenditure								
9	Grants and donations		1,819	315,173	4,020	0	321,011	
10	Salaries and associated costs	10	169,870	0	0	27,073	196,942	
11	Property maintenance		31,893	0	0	0	31,893	
12	Connexional assessment & levy on sales		58,820	186,649	0	0	245,469	
13	District Assessment & Model Trust levy		18,400	20,690	0	0	39,090	
14	Depreciation		0	0	0	0	0	
15	Office expenses		28,919	0	21	2,289	31,229	
16	Other outgoings		27,415	1,119	0	0	28,534	
17	Total charitable expenditure		337,136	523,631	4,041	29,362	0	894,169
18	Gains/(losses) on monetary investments			(540)			(540)	
19	Gains/(losses) on investment properties						0	
20	Net income/(expenditure)		(508,612)	64,901	(4,006)	(20,382)	0	(468,099)
21	Transfers between funds		27,000	(27,000)	(21,362)	21,362	0	
22	Other gains/(losses)						0	
23	Net movement in funds		(481,612)	37,901	(25,368)	980	0	(468,099)
24	Total funds brought forward		#REF!	#REF!	#REF!	#REF!	#REF!	
25	Total funds carried forward		#REF!	#REF!	#REF!	#REF!	0	#REF!

Name of Circuit

#REF!

Circuit No

#REF!

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £
-----------------------	----------------------------------	--	--------------------------------------	-----------------------	----------------------	------------------

Fixed Assets

Circuit Properties	11	1,691,551				1,691,551
Investment properties						0
Investments	12		8,060			8,060
Total fixed assets		1,691,551	8,060	0	0	1,699,611

Current Assets

Debtors	13	14,915				14,915
Loans by the Circuit	16	53,651				53,651
Trustee Investment Fund at TMCP			422,372	7,478		429,850
Central Finance Board Deposits		30,638		134,640	672	165,949
Cash at Bank and in hand	13	45,079		44,653	21,004	110,735
Total current assets		144,283	422,372	186,770	21,676	775,101

Current liabilities

Creditors (due in under 1 year)	14	58,719				58,719
Grants payable within 2022-23				6,500		6,500
Total current liabilities		58,719	0	0	6,500	65,219
Net current assets/liabilities		85,564	422,372	186,770	15,176	709,882

Total assets less current liabilities		1,777,115	430,432	186,770	15,176	0	2,409,493
--	--	------------------	----------------	----------------	---------------	----------	------------------

Long term liabilities (due after more than one year)							
Grants payable after 2022-23				12,500			12,500
Loans to the Circuit							0
							0
Net assets		1,777,115	430,432	186,770	2,676	0	2,396,993

Funds of the Circuit

General Fund (Unrestricted)		1,777,115					1,777,115
Circuit Model Trust Fund (Unrestricted)			430,432	186,770			617,203
Total Unrestricted Funds							2,394,317
Restricted Funds					2,676		2,676
Endowment Funds						0	0
Total Funds		1,777,115	430,432	186,770	2,676	0	2,396,993

Signed

Circuit Treasurer

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Designated Funds which have been set aside for particular purposes but are still Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values or at cost if purchased after 2015, of which the land component in the opinion of the Trustees is £430,309. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

There are two surplus properties, a manse and a redundant church, which are rented to provide income to the circuit. They are not held for their investment potential. The surplus manse is included in Freehold Property in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2022						
Donations	3,963	-	-	977	-	4,940
Legacies						-
	3,963	-		977	-	4,940
Year to 31st August 2021						
Donations	55,683			2,236		57,919
Legacies						-
	55,683	-		2,236	-	57,919

5. Investment income**Year to 31st August 2022**

Central Finance Board	365			3		367
TMCP	-	2,448	35			2,483
Other						-
Total	365	2,448		3	-	2,851

Year to 31st August 2021

Central Finance Board	280					280
TMCP		1,783	26			1,809
Other				1		1
Total	280	1,783		-	-	2,090

6. Capital Receipts

		This year £	Last year £
Sale of Property - Surplus Manses	Net of purchase cost	161,624	#REF!
		<u>161,624</u>	<u>#REF!</u>

7. Other Charitable Income

Donations			12
Other		2,172	
		<u>2,172</u>	<u>12</u>

8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	9	9
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	10,852	7,974

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	480	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)**Staff costs paid during the year were:**

	£	£
Gross wages, salaries and benefits in kind	159,059	155,924
Employer's National Insurance Costs	25,076	25,436
Pension Costs	13,100	11,446
Total Staff Costs	197,234	192,806

Average number of staff employed during the year were

	9	9
--	---	---

11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2022

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	330,309	0	1,786,242	0	2,116,551
Additions					0
					0
Revaluations (+/-)					0
Disposals (-)	-75,000		-350,000		-425,000
Transfers*(x/-)					0
Balance carried forward	255,309	0	1,436,242	0	1,691,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	-	1,786,242	-	2,116,551
Carried forward	255,309	-	1,436,242	-	1,691,551

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manses £	Other buildngs £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions			351,945		351,945
					0
Revaluations (+/-)					0
Disposals (-)		-50,000		-150,000	-200,000
Transfers*(x/-)					0
Balance carried forward	330,309	0	1,786,242	0	2,116,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	-	1,786,242	-	2,116,551

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	8,601	8,601
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,601	8,601

Change in investment values

	£	£
Carrying (market) value at beginning of year	8,601	7,267
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	(540)	1,334
Carrying (market) value at end of year	8,061	8,601

13. Analysis of current assets**Debtors and prepayments**

	£	£
Pre paid assessments		
Accrued income		
Other debtors	14,915	14,458
Total debtors and prepayments	14,915	14,458

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	110,530	115,581
Total Cash and Bank	110,530	115,581

14. Analysis of current liabilities and long term creditors

Trade Creditors	58,719	52,781
Other Creditors		
Total Current Liabilities	58,719	52,781

15. Capital Commitments and Contingent Liabilities

At 31st August 2022 the Circuit has no capital commitments (2021:Nil).

No Contingent liabilities were identified at 31st August 2022 (2021: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2022 was £53,651 (2021: £53,651)

17. Detailed analysis of individual fund movements Year ended 31st August 2021

Unrestricted Funds

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
General	2,077,977	#REF!	#REF!	#REF!	#REF!	Day to day income and expenditure
Model Trust	485,643	#REF!	#REF!	#REF!	#REF!	To serve the needs of the Circuit in Mission & Outreach
Designated	226,727	26	1,256	(13,358)	212,138	(See Below)
Totals	2,790,346	#REF!	#REF!	#REF!	#REF!	

Designated and Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
	£	£	£	£	£	
Designated Funds						
Mission Fund	84,643			(13,144)	71,499	To serve the needs of the Circuit in Mission & Outreach
Mission Grants	47,833		1,241		46,592	To serve the needs of the Circuit in Mission & Outreach
Emergency Property Fund	86,583				86,583	To serve the needs of the Circuit and Church Buildings (contingency)
Fire Risk Assessments	7,668	26	15	(214)	7,464	To serve the needs of the Circuit in Mission & Outreach
Totals	226,727	26	1,256	(13,358)	212,138	
Restricted Funds						
Eden Project	0	18,000	31,144	13,144	0	Message Trust
God Pod	2,115	1,237	10,000	8,344	1,696	God Pod Bus Ministry
CAP Grants			15,000	15,000	0	Christians Against Poverty
Totals	2,115	19,237	56,144	36,488	1,696	

Endowment Name	How the capital is invested	Current value of capital	Annual income	What the income was used for
		£	£	
Totals		0	0	

The reasons for the transfers between funds were as follows:

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

Date

14-Feb-23

Name

Alan Measures

Address

13 Bridge Place, Saxilby, Lincoln LN1 2QA

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Trustees at their meeting on
and were approved.

15-Mar-23

Signature of the Chair of the meeting

Name of the Chair of the meeting

Revd Alan Swann

Date

15-Mar-23

Independent Examiner's Report to the Trustees of the

Lincoln Circuit

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

** Please delete as appropriate*

Name

Keith May Accounting Services Ltd

Signature

Relevant Professional qualification or body

Address

Aura Business Park, Heath Road, Skegness PE25 3SJ

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to you and produce your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material individual funds.

Therefore notes BS10 and BS 11 need to be reproduced to cover the previous year (2015-2016).

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

Statement of cash flows	Note	2018	2017
		£	£
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017	2016
		£	£
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017	2016
		£	£
Analysis of cash and cash equivalent			
Cash in hand			
Short term deposit (less than 3 months)			
Total cash and cash equivalents		0	0

Lincoln Circuit

Independent Examiner's Report

Examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any errors or disclosures in the accounts, and seeking explanations from you as Trustees regarding any such matters. The procedures undertaken do not provide all the evidence that is required in an audit and consequently no opinion is given as to whether the accounts give a "true and fair view" and the report is limited to those matters set out in the statement of

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to be concerned in, any material respect:

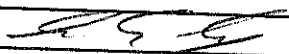
- Accounting records were not kept in accordance with section 130 of the Act; or
- The accounts do not accord with the accounting records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as a matter for an independent examination; or
- The Trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the charity to be reached.

I have not* obtained independent verification of all investments with the Trustees for Church Purposes or held in other trusts, bank balances and funds at the Central Office of the Methodist Church at the balance sheet date.

delete as appropriate

Keith May Accounting Services Ltd



Professional qualification or body

C I M A

Aura Business Park, Heath Road, Skegness PE25 3SJ

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts

INTRODUCTION:

This is the Trustees' Annual Report for Lincoln Methodist Circuit, a circuit consisting of nineteen active Methodist churches (two are Local Ecumenical Partnerships). COVID has meant fewer church services and attendees. However, COVID has created an opportunity to develop on-line services.

AIMS AND ORGANISATION:

The vision for the circuit is: ***'FOLLOWING JESUS, CONNECTING COMMUNITIES, SERVING TOGETHER'***.

- The Circuit employs four full-time ministers and one part-time minister who oversee the work of the Churches. One full-time minister works 40% of their time in the circuit, he is also the Agricultural Chaplain. Two active supernumerary ministers support the ministers. The circuit also employs two part-time administrators. The circuit also employs an EDEN Team Manager (Message Trust) at one of the churches.
- Governance of the circuit is by the members/trustees of the Circuit Meeting, constitutionally derived from three members of each church council. The day-to-day management of the circuit falls to the Circuit Leadership Team (CLT).
- The CLT comprises of the ministers, employees and currently four circuit stewards appointed annually by the circuit meeting (who normally hold office for no longer than six years).
- The circuit promotes, supports, and funds the 'Message Trust' – Eden Project, which seeks to reach out to the people of the community and offer support, compassion, and grace.
- The circuit produces a quarterly preaching plan to ensure regular acts of worship take place in each church although these were replaced by on-line services during the lock-down in April and May. These are open to all people, without a charge. There is a 'Methodist Housing Association' (MHA) home in the circuit and an act of worship takes place there every Sunday afternoon when restrictions allow.
- The circuit also produces a quarterly newsletter to inform churches of updates and events.
- The circuit supports the work of the 'Road Hog' through donations and personnel, a bus that visits local housing estates, schools (during term time), galas, church barbecues, outreach events etc. Around the city of Lincoln and in nearby villages. It offers a comfortable place to sit, a safe environment with people who genuinely care, and used in a variety of ways to support the work of local churches. Unfortunately, COVID restrictions have meant the bus has been unable to provide its normal schedule of work.
- 'Causeway Prospects' continue to work in partnership with people with special needs across the area.

- Three churches in the circuit offer community support as distribution centres for 'Community Larder' and 'Lincoln Foodbank' and more recently 'Community Grocery' too.
- The other churches of the circuit support the 'Community Larder,' 'Lincoln Foodbank' and the 'YMCA' by encouraging individuals to donate suitable foodstuffs via the churches. Many of the churches also donate the gifts of food received through Harvest Festivals and local shops.
- The congregations and individuals actively support with donations and collections at Christmas services young person's charities such as 'Action for Children' and 'The Children's Society.'
- One church is a branch of the debt action charity 'Christians Against Poverty' (CAP), aided by grants and support from the circuit and outside organisations and other denominations.
- Two churches host '*Night Light Café*' offering crisis help and support.
- Many churches are actively involved with a city-wide initiative, 'Food in School Holidays (FISH),' providing food vouchers to families in need during the school holidays.

REVIEW OF THE YEAR:

The Covid pandemic has impacted most church communities within the circuit, there has been little opportunity for fundraising and lettings income has ceased. Even with the continual change in restrictions, the churches have tried to maintain all their usual activities in various innovative ways, such as:

- Carers and Tots groups meet in churches and provide great opportunities for young parents and carers to meet and support each other, church members organizing the groups can offer help and guidance.
- Schoolgator's project is operating at Burton Road providing support to parent's and reducing any feelings of isolation.
- Monthly men's and women's breakfasts take place, usually with an outside speaker, in a relaxed setting away from church premises, but COVID has seriously impacted on their delivery.
- COVID has meant that normal Luncheon Clubs that operate in some churches and providing a vital link to local communities, ensuring that those who attend receive at least one hot meal a week, and giving them a chance to meet and socialise with others, have had to close temporarily.
- Many churches have fellowship groups or cells meeting during the week to strengthen and develop their Christian faith through interaction, sharing experiences and study. The circuit also provides specific materials to allow a common study across all the groups (such as Lent and Advent). The use of video platforms such as Zoom has increased greatly.
- Family film nights continue to be popular, though fewer.

- Family services are held across the circuit. Where there are associated uniformed groups Parade Services are held that can also attract parents to church. 'Messy Church' services also take place which involve all age groups working and worshipping together.
- There are good relationships with local schools and Ministers frequently lead school assemblies.
- All members and regular attendees have Pastoral Visitors allocated to them, who visit them and maintain an awareness of their well-being. Concerns are referred to the relevant Minister with pastoral oversight, who will also visit them when possible.
- The circuit maintains a presence on the web, with a website and Facebook page. Those seeking information or wishing to share their concerns can contact the appropriate Circuit Officers via email.

INCOME TRENDS:

The primary source of Circuit income is derived from the assessment paid by the circuit churches.

EXPENDITURE TRENDS:

- Expenditure for the year was kept within budget guidelines.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Eighteen percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- The other expenditure includes maintenance of manses, ministerial travel, telephone, stationery etc.
- The circuit supports the work of the RoadHog through a grant of £10k and CAP through a £3.5k grant both annually.

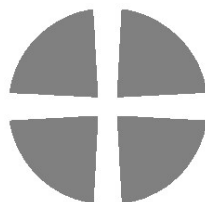
FUND BALANCES:

As of 31 August 2021, the net current assets of the circuit are £847k (General A/C £188k, CFB £169k Model Trust £490k). Funds have been designated for circuit/church projects (£325k) and various internal and external missional projects (restrictions apply). There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy. The circuit also has six properties in its portfolio, which are manses for the ministers.

PLANS FOR 2021/2022:

This is the fifth year of Lincoln Methodist Circuit.

The CLT continues to navigate issues affecting the circuit, especially considering the restrictions imposed due to the COVID19 pandemic. Work continues to develop the vision and strategy of the circuit. Changes in Methodist Policy and trusteeship present new opportunities for the kingdom.



**Circuit
Accruals Accounts
2020-21**

**THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021**

LINCOLN Circuit

Registered Charity - Registration number

1134886

Lincolnshire Circuit No **17/2**

Ministers

Rev Alan Swann
Rev Dr Helen Hooley (left 31st August 2021)
Rev Canon Alan Robson
Rev David Lawton
Rev Gjula Fiak
Rev Margaret Doughty

Circuit Stewards

Dr Ian Lacy (Left 30th September 2021)
Miss Eleanor Downie
Miss Sheila Downie
Richard Wills (from 15th September 2021)

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	
Income								
1	Donations and legacies	4	55,682.60	0	0.00	2,236.00	0.00	57,919
2	Income from monetary investments	5	280.34	1,782.89	25.79	0.96	0.00	2,090
3	Income from investment properties	3	7,855.68		0.00	0.00	0.00	7,856
4	Assessments on Churches		331,536.67		0.00	0.00	0.00	331,537
5	Capital Receipts	6	-200,000.00	463,759.40	0.00	0.00	0.00	263,759
6	Grants received		0.00		0.00	19,350.00	0.00	19,350
7	Other charitable income		12.00		0.00	0.00	0.00	12
8	Total income	7	195,367	465,542	26	21,587	0	682,522
Expenditure								
9	Grants and donations		9,160	9,630	1,241	25,000	0	45,031
10	Salaries and associated costs	10	163,754		0	29,052		192,806
11	Property maintenance		56,379	12,693	0	0	0	69,072
12	Connexional assessment & levy on sales		59,908	145,504	0	0	0	205,412
13	District Assessment & Model Trust levy		18,400	27,673	0	0	0	46,073
14	Depreciation							0
15	Office expenses		23,570		15	2,092	0	25,677
16	Other outgoings		26,178	996	0	0	0	27,174
17	Total charitable expenditure		357,349	196,496	1,256	56,144	0	611,245
18	Gains/(losses) on monetary investments		0	1,334				1,334
19	Gains/(losses) on investment properties		0	0	0	0	0	0
20	Net income/(expenditure)		(161,981)	270,380	(1,231)	(34,557)	0	72,611
21	Transfers between funds		342,711	(363,491)	(13,358)	34,138		
22	Other gains/(losses)		0	0	0	0	0	0
23	Net movement in funds		180,730	(93,111)	(14,589)	(419)	0	72,611
24	Total funds brought forward		2,077,997	485,643	226,727	2,115	0	2,792,481
25	Total funds carried forward		2,258,727	392,531	212,138	1,696	0	2,865,092

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	
Income								
1	Donations and legacies	4	23,472		1,582		25,053	
2	Income from monetary investments	5	1,872	4,473	66	6	6,416	
3	Income from investment properties	3	7,908				7,908	
4	Assessments on Churches		332,408				332,408	
5	Capital Receipts	6					0	
6	Grants received				20,500		20,500	
7	Other charitable income	7					0	
8	Total income		365,659	4,473	66	22,088	0	392,285
Expenditure								
9	Grants and donations		3,850	20,000	20,887	6,200		50,937
10	Salaries and associated costs	10	193,107			29,724		222,832
11	Property maintenance		34,948					34,948
12	Connexional assessment & levy on sales		63,050					63,050
13	District Assessment & Model Trust levy		11,950	32,411				44,361
14	Depreciation							0
15	Office expenses		26,850			3,506		30,356
16	Other outgoings		35,411	1,098	15			36,524
17	Total charitable expenditure		369,166	53,508	20,902	39,430	0	483,007
18	Gains/(losses) on monetary investments			(130)				(130)
19	Gains/(losses) on investment properties							0
20	Net income/(expenditure)		(3,507)	(49,166)	(20,837)	(17,343)	0	(90,852)
21	Transfers between funds			(14,000)	1,270	12,730		0
22	Other gains/(losses)							0
23	Net movement in funds		(3,507)	(63,166)	(19,567)	(4,612)	0	(90,852)
24	Total funds brought forward		2,081,504	548,808	246,294	6,727		2,883,333
25	Total funds carried forward		2,077,997	485,643	226,727	2,115	0	2,792,481

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £
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Fixed Assets

Circuit Properties	11	2,116,551				2,116,551
Investment properties						0
Investments	12		8,601			8,601
Total fixed assets		2,116,551	8,601	0	0	2,125,152

Current Assets

Debtors	13	14,458				14,458
Loans by the Circuit	16	53,651				53,651
Trustee Investment Fund at TMCP		0	383,931	7,464		391,395
Central Finance Board Deposits		11,268		669		170,019
Cash at Bank and in hand	13	115,581		46,592	26,527	188,699
Total current assets		194,958	383,931	212,138	27,196	818,222

Current liabilities

Creditors (due in under 1 year)	14	52,781				52,781
Grants payable within 2021-22				25,500		25,500
Total current liabilities		52,781	0	0	25,500	78,281
Net current assets/liabilities		142,176	383,931	212,138	1,696	739,941

Total assets less current liabilities		2,258,727	392,531	212,138	1,696	0	2,865,092
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Long term liabilities (due after more than one year)							
Grants payable after 2021-22							0
Loans to the Circuit							0
							0
Net assets		2,258,727	392,531	212,138	1,696	0	2,865,092

Funds of the Circuit

General Fund (Unrestricted)		2,258,727					2,258,727
Circuit Model Trust Fund (Unrestricted)			392,531	212,138			604,669
Total Unrestricted Funds							2,863,397
Restricted Funds					1,696		1,696
Endowment Funds						0	0
Total Funds		2,258,727	392,531	212,138	1,696	0	2,865,092

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £
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Fixed Assets

Circuit Properties	11	1,964,606				
Investment properties						
Investments	12		7,267			
Total fixed assets		1,964,606	7,267	0	0	0

Current Assets

Debtors	13	11,106				
Loans by the Circuit	16	53,651				
Trustee Investment Fund at TMCP			478,376	7,668		
Central Finance Board Deposits		14,478		219,059	668	
Cash at Bank and in hand	13	108,550			18,947	
Total current assets		187,784	478,376	226,727	19,615	0

Current liabilities

Creditors (due in under 1 year)	14	74,393				
Grants payable within 2020-21					7,500	
Total current liabilities		74,393	0	0	7,500	0
Net current assets/liabilities		113,391	478,376	226,727	12,115	0

Total assets less current liabilities		2,077,997	485,643	226,727	12,115	0
--	--	------------------	----------------	----------------	---------------	----------

Long term liabilities (due after more than one year)						
Grants payable after 2020-21					10,000	
Loans to the Circuit						
Net assets		2,077,997	485,643	226,727	2,115	0

Funds of the Circuit

General Fund (Unrestricted)		2,077,997				
Circuit Model Trust Fund (Unrestricted)			485,643	226,727		
Total Unrestricted Funds						
Restricted Funds					2,115	
Endowment Funds						0
Total Funds		2,077,997	485,643	226,727	2,115	0

Signed

Circuit Treasurer

Totals 2020
£

1,964,606
0
7,267
1,971,873

11,106
53,651
486,044
234,204
127,497
912,501

74,393
7,500
81,893
830,608

2,802,481

10,000
0
0
2,792,481

2,077,997
712,369
2,790,366
2,115
0
2,792,481

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £620,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The other surplus properties provide income to the circuit. 2 manses are currently for sale and the funds will be offset against a new manse bought by the circuit. The other manse and church are rented to provide income to the circuit. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

Lincoln Circuit

	Unrestricted £	Circuit Model Trust Fund £	Designated £	Restricted £	Endowment £	Total £
4. Donations and Legacies						
Year to 31st August 2021						
Donations						-
Legacies						-
	-	-		-	-	-
Year to 31st August 2020						
Donations	23,472			1,582		25,053
Legacies						-
	23,472	-		1,582	-	25,053

5. Investment income						
Year to 31st August 2021						
Central Finance Board						-
TMCP						-
Other						-
Total	-	-		-	-	-
Year to 31st August 2020						
Central Finance Board	1,872					1,872
TMCP		4,538				4,538
Other						-
Total	1,872	4,538		-	-	6,410

6. Capital Receipts	This year £	Last year £
Sale of closed church		0
	0	0

7. Other Charitable Income	0	0
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8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	9	10
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	7,974	14,336

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	480	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

Staff costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	155,924	176,759
Employer's National Insurance Costs	25,436	32,136
Pension Costs	11,446	13,935
Total Staff Costs	192,806	222,831

Average number of staff employed during the year were	9	8
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11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions			351,945		351,945
					0
					0
Revaluations (+/-)					0
Disposals (-)		50,000		150,000	200,000
Transfers*(x/-)					0
Balance carried forward	330,309	0	1,786,242	0	2,116,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	-	1,786,242	-	2,116,551

Cost or valuation

Year to 31st August 2020

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	330,309	50,000	1,434,297	150,000	1,964,606

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	50,000	1,434,297	150,000	1,964,606

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	8,601	7,267
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,601	7,267

Change in investment values

	£	£
Carrying (market) value at beginning of year	7,267	7,397
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	1,334	(130)
Carrying (market) value at end of year	8,601	7,267

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	14,458	11,106
Total debtors and prepayments	14,458	11,106

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	115,581	127,497
Total Cash and Bank	115,581	127,497

14. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors		74,393
Total Current Liabilities	0	74,393

15. Capital Commitments and Contingent Liabilities

At 31st August 2021 the Circuit has no capital commitments (2020:Nil).

No Contingent liabilities were identified at 31st August 2021 (2020: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2021 was £53,651 (2020: £53,651)

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* *Please delete as appropriate*

Name

Signature

Relevant Professional qualification or body

Address

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material items. Therefore notes BS10 and BS 11 need to be reproduced to cover the previous year (2015-2016).

to you and produce

individual funds.

GUIDANCE NOTES

Please see sparate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

Statement of cash flows	Note	2018	2017
		£	£
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017	2016
		£	£
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017	2016
		£	£
Analysis of cash and cash equivalent			
Cash in hand			
Short term deposit (less than 3 months)			
Total cash and cash equivalents		0	0

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or

the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* *Please delete as appropriate*

Name

Signature

Relevant Professional qualification or body

Address

Date

LINCOLN METHODIST CIRCUIT

England & Wales - Charity number 1134886

Accounts

INTRODUCTION:

This is the Trustees' Annual Report for Lincoln Methodist Circuit, a circuit consisting of nineteen active Methodist churches (two are Local Ecumenical Partnerships). COVID has meant fewer church services and attendees. However, COVID has created an opportunity to develop on-line services.

AIMS AND ORGANISATION:

The vision for the circuit is: ***'FOLLOWING JESUS, CONNECTING COMMUNITIES, SERVING TOGETHER'***.

- The Circuit employs four full-time ministers and one part-time minister who oversee the work of the Churches. One full-time minister works 40% of their time in the circuit, he is also the Agricultural Chaplain. Two active supernumerary ministers support the ministers. The circuit also employs two part-time administrators. The circuit also employs an EDEN Team Manager (Message Trust) at one of the churches.
- Governance of the circuit is by the members/trustees of the Circuit Meeting, constitutionally derived from three members of each church council. The day-to-day management of the circuit falls to the Circuit Leadership Team (CLT).
- The CLT comprises of the ministers, employees and currently four circuit stewards appointed annually by the circuit meeting (who normally hold office for no longer than six years).
- The circuit promotes, supports, and funds the 'Message Trust' – Eden Project, which seeks to reach out to the people of the community and offer support, compassion, and grace.
- The circuit produces a quarterly preaching plan to ensure regular acts of worship take place in each church although these were replaced by on-line services during the lock-down in April and May. These are open to all people, without a charge. There is a 'Methodist Housing Association' (MHA) home in the circuit and an act of worship takes place there every Sunday afternoon when restrictions allow.
- The circuit also produces a quarterly newsletter to inform churches of updates and events.
- The circuit supports the work of the 'Road Hog' through donations and personnel, a bus that visits local housing estates, schools (during term time), galas, church barbecues, outreach events etc. Around the city of Lincoln and in nearby villages. It offers a comfortable place to sit, a safe environment with people who genuinely care, and used in a variety of ways to support the work of local churches. Unfortunately, COVID restrictions have meant the bus has been unable to provide its normal schedule of work.
- 'Causeway Prospects' continue to work in partnership with people with special needs across the area.

- Three churches in the circuit offer community support as distribution centres for 'Community Larder' and 'Lincoln Foodbank' and more recently 'Community Grocery' too.
- The other churches of the circuit support the 'Community Larder,' 'Lincoln Foodbank' and the 'YMCA' by encouraging individuals to donate suitable foodstuffs via the churches. Many of the churches also donate the gifts of food received through Harvest Festivals and local shops.
- The congregations and individuals actively support with donations and collections at Christmas services young person's charities such as 'Action for Children' and 'The Children's Society.'
- One church is a branch of the debt action charity 'Christians Against Poverty' (CAP), aided by grants and support from the circuit and outside organisations and other denominations.
- Two churches host '*Night Light Café*' offering crisis help and support.
- Many churches are actively involved with a city-wide initiative, 'Food in School Holidays (FISH),' providing food vouchers to families in need during the school holidays.

REVIEW OF THE YEAR:

The Covid pandemic has impacted most church communities within the circuit, there has been little opportunity for fundraising and lettings income has ceased. Even with the continual change in restrictions, the churches have tried to maintain all their usual activities in various innovative ways, such as:

- Carers and Tots groups meet in churches and provide great opportunities for young parents and carers to meet and support each other, church members organizing the groups can offer help and guidance.
- Schoolgator's project is operating at Burton Road providing support to parent's and reducing any feelings of isolation.
- Monthly men's and women's breakfasts take place, usually with an outside speaker, in a relaxed setting away from church premises, but COVID has seriously impacted on their delivery.
- COVID has meant that normal Luncheon Clubs that operate in some churches and providing a vital link to local communities, ensuring that those who attend receive at least one hot meal a week, and giving them a chance to meet and socialise with others, have had to close temporarily.
- Many churches have fellowship groups or cells meeting during the week to strengthen and develop their Christian faith through interaction, sharing experiences and study. The circuit also provides specific materials to allow a common study across all the groups (such as Lent and Advent). The use of video platforms such as Zoom has increased greatly.
- Family film nights continue to be popular, though fewer.

- Family services are held across the circuit. Where there are associated uniformed groups Parade Services are held that can also attract parents to church. 'Messy Church' services also take place which involve all age groups working and worshipping together.
- There are good relationships with local schools and Ministers frequently lead school assemblies.
- All members and regular attendees have Pastoral Visitors allocated to them, who visit them and maintain an awareness of their well-being. Concerns are referred to the relevant Minister with pastoral oversight, who will also visit them when possible.
- The circuit maintains a presence on the web, with a website and Facebook page. Those seeking information or wishing to share their concerns can contact the appropriate Circuit Officers via email.

INCOME TRENDS:

The primary source of Circuit income is derived from the assessment paid by the circuit churches.

EXPENDITURE TRENDS:

- Expenditure for the year was kept within budget guidelines.
- Stipend expenditure has increased each budget year in line with conference approved increases.
- Eighteen percent of expenditure is the circuit contribution to the District and Connexion, of which a significant part funds the work of the wider Methodist Church.
- The other expenditure includes maintenance of manses, ministerial travel, telephone, stationery etc.
- The circuit supports the work of the RoadHog through a grant of £10k and CAP through a £3.5k grant both annually.

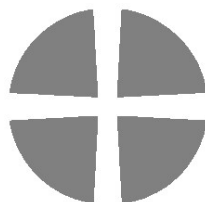
FUND BALANCES:

As of 31 August 2021, the net current assets of the circuit are £847k (General A/C £188k, CFB £169k Model Trust £490k). Funds have been designated for circuit/church projects (£325k) and various internal and external missional projects (restrictions apply). There are adequate reserves to cover six months of expenditure as part of the circuit reserves policy. The circuit also has six properties in its portfolio, which are manses for the ministers.

PLANS FOR 2021/2022:

This is the fifth year of Lincoln Methodist Circuit.

The CLT continues to navigate issues affecting the circuit, especially considering the restrictions imposed due to the COVID19 pandemic. Work continues to develop the vision and strategy of the circuit. Changes in Methodist Policy and trusteeship present new opportunities for the kingdom.



**Circuit
Accruals Accounts
2020-21**

THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2021

LINCOLN **Circuit**

Registered Charity - Registration number

1134886

Lincolnshire **Circuit No** **17/2**

Ministers

Rev Alan Swann
Rev Dr Helen Hooley (left 31st August 2021)
Rev Canon Alan Robson
Rev David Lawton
Rev Gjula Fiak
Rev Margaret Doughty

Circuit Stewards

Dr Ian Lacy (Left 30th September 2021)
Miss Eleanor Downie
Miss Sheila Downie
Richard Wills (from 15th September 2021)

Circuit Treasurer

Mr Alan Measures

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	
Income								
1	Donations and legacies	4	55,682.60	0	0.00	2,236.00	0.00	57,919
2	Income from monetary investments	5	280.34	1,782.89	25.79	0.96	0.00	2,090
3	Income from investment properties	3	7,855.68		0.00	0.00	0.00	7,856
4	Assessments on Churches		331,536.67		0.00	0.00	0.00	331,537
5	Capital Receipts	6	-200,000.00	463,759.40	0.00	0.00	0.00	263,759
6	Grants received		0.00		0.00	19,350.00	0.00	19,350
7	Other charitable income		12.00		0.00	0.00	0.00	12
8	Total income	7	195,367	465,542	26	21,587	0	682,522
Expenditure								
9	Grants and donations		9,160	9,630	1,241	25,000	0	45,031
10	Salaries and associated costs	10	163,754		0	29,052		192,806
11	Property maintenance		56,379	12,693	0	0	0	69,072
12	Connexional assessment & levy on sales		59,908	145,504	0	0	0	205,412
13	District Assessment & Model Trust levy		18,400	27,673	0	0	0	46,073
14	Depreciation							0
15	Office expenses		23,570		15	2,092	0	25,677
16	Other outgoings		26,178	996	0	0	0	27,174
17	Total charitable expenditure		357,349	196,496	1,256	56,144	0	611,245
18	Gains/(losses) on monetary investments		0	1,334				1,334
19	Gains/(losses) on investment properties		0	0	0	0	0	0
20	Net income/(expenditure)		(161,981)	270,380	(1,231)	(34,557)	0	72,611
21	Transfers between funds		342,711	(363,491)	(13,358)	34,138		
22	Other gains/(losses)		0	0	0	0	0	0
23	Net movement in funds		180,730	(93,111)	(14,589)	(419)	0	72,611
24	Total funds brought forward		2,077,997	485,643	226,727	2,115	0	2,792,481
25	Total funds carried forward		2,258,727	392,531	212,138	1,696	0	2,865,092

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-21 £	
Income								
1	Donations and legacies	4	23,472		1,582		25,053	
2	Income from monetary investments	5	1,872	4,473	66	6	6,416	
3	Income from investment properties	3	7,908				7,908	
4	Assessments on Churches		332,408				332,408	
5	Capital Receipts	6					0	
6	Grants received				20,500		20,500	
7	Other charitable income	7					0	
8	Total income		365,659	4,473	66	22,088	0	392,285
Expenditure								
9	Grants and donations		3,850	20,000	20,887	6,200		50,937
10	Salaries and associated costs	10	193,107			29,724		222,832
11	Property maintenance		34,948					34,948
12	Connexional assessment & levy on sales		63,050					63,050
13	District Assessment & Model Trust levy		11,950	32,411				44,361
14	Depreciation							0
15	Office expenses		26,850			3,506		30,356
16	Other outgoings		35,411	1,098	15			36,524
17	Total charitable expenditure		369,166	53,508	20,902	39,430	0	483,007
18	Gains/(losses) on monetary investments			(130)				(130)
19	Gains/(losses) on investment properties							0
20	Net income/(expenditure)		(3,507)	(49,166)	(20,837)	(17,343)	0	(90,852)
21	Transfers between funds			(14,000)	1,270	12,730		0
22	Other gains/(losses)							0
23	Net movement in funds		(3,507)	(63,166)	(19,567)	(4,612)	0	(90,852)
24	Total funds brought forward		2,081,504	548,808	246,294	6,727		2,883,333
25	Total funds carried forward		2,077,997	485,643	226,727	2,115	0	2,792,481

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £
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Fixed Assets

Circuit Properties	11	2,116,551				2,116,551
Investment properties						0
Investments	12		8,601			8,601
Total fixed assets		2,116,551	8,601	0	0	2,125,152

Current Assets

Debtors	13	14,458				14,458
Loans by the Circuit	16	53,651				53,651
Trustee Investment Fund at TMCP		0	383,931	7,464		391,395
Central Finance Board Deposits		11,268		669		170,019
Cash at Bank and in hand	13	115,581		26,527		188,699
Total current assets		194,958	383,931	212,138	27,196	818,222

Current liabilities

Creditors (due in under 1 year)	14	52,781				52,781
Grants payable within 2021-22				25,500		25,500
Total current liabilities		52,781	0	0	25,500	78,281
Net current assets/liabilities		142,176	383,931	212,138	1,696	739,941

Total assets less current liabilities		2,258,727	392,531	212,138	1,696	0	2,865,092
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Long term liabilities (due after more than one year)							
Grants payable after 2021-22							0
Loans to the Circuit							0
							0
Net assets		2,258,727	392,531	212,138	1,696	0	2,865,092

Funds of the Circuit

General Fund (Unrestricted)		2,258,727					2,258,727
Circuit Model Trust Fund (Unrestricted)			392,531	212,138			604,669
Total Unrestricted Funds							2,863,397
Restricted Funds					1,696		1,696
Endowment Funds						0	0
Total Funds		2,258,727	392,531	212,138	1,696	0	2,865,092

Signed

Circuit Treasurer

Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £
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Fixed Assets

Circuit Properties	11	1,964,606				
Investment properties						
Investments	12		7,267			
Total fixed assets		1,964,606	7,267	0	0	0

Current Assets

Debtors	13	11,106				
Loans by the Circuit	16	53,651				
Trustee Investment Fund at TMCP			478,376	7,668		
Central Finance Board Deposits		14,478		219,059	668	
Cash at Bank and in hand	13	108,550			18,947	
Total current assets		187,784	478,376	226,727	19,615	0

Current liabilities

Creditors (due in under 1 year)	14	74,393				
Grants payable within 2020-21					7,500	
Total current liabilities		74,393	0	0	7,500	0
Net current assets/liabilities		113,391	478,376	226,727	12,115	0

Total assets less current liabilities		2,077,997	485,643	226,727	12,115	0
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Long term liabilities (due after more than one year)						
Grants payable after 2020-21					10,000	
Loans to the Circuit						
Net assets		2,077,997	485,643	226,727	2,115	0

Funds of the Circuit

General Fund (Unrestricted)		2,077,997				
Circuit Model Trust Fund (Unrestricted)			485,643	226,727		
Total Unrestricted Funds						
Restricted Funds					2,115	
Endowment Funds						0
Total Funds		2,077,997	485,643	226,727	2,115	0

Signed

Circuit Treasurer

Totals 2020
£

1,964,606
0
7,267
1,971,873

11,106
53,651
486,044
234,204
127,497
912,501

74,393
7,500
81,893
830,608

2,802,481

10,000
0
0
2,792,481

2,077,997
712,369
2,790,366
2,115
0
2,792,481

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein.

2 Funds

The funds held include General Funds held for any purpose of the Circuit which are Unrestricted, the Circuit Model Trust Fund which has wide purposes defined in Standing Orders and is categorised as Unrestricted, Restricted funds which are held for a narrower purpose and are listed in the final Note below and Endowment funds which are also listed in that Note. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost, except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expense to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if their anticipated reliable life is more than one year, and individually cost at least £2,000.

The freehold properties are shown in the accounts at 2015 deemed values, of which the land component in the opinion of the Trustees is £620,000. No depreciation is provided on any of the buildings because the trustees consider their current residual fair value (on the assumption that they had reached the end of their useful economic lives by the year-end) to be not less than its current value. Any depreciation would not be material. The properties have been reviewed for impairment.

Investment Properties

The other surplus properties provide income to the circuit. 2 manses are currently for sale and the funds will be offset against a new manse bought by the circuit. The other manse and church are rented to provide income to the circuit. They are not held for their investment potential and are therefore included in Freehold Property, shown as Other Buildings in Note 8. The income is described in the SOFA as "income from Investment Properties" as a means of highlighting the materiality of the income.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipends in August, a cost paid in advance of the service to be received.

Creditors

Creditors relate to the receipt of money for Church Assessments due for September.

Impact of Accounting changes

There are no Accounting changes

Lincoln Circuit

	Unrestricted	Circuit Model Trust Fund	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
4. Donations and Legacies						
Year to 31st August 2021						
Donations						-
Legacies						-
	-	-		-	-	-
Year to 31st August 2020						
Donations	23,472			1,582		25,053
Legacies						-
	23,472	-		1,582	-	25,053

5. Investment income						
Year to 31st August 2021						
Central Finance Board						-
TMCP						-
Other						-
Total	-	-		-	-	-
Year to 31st August 2020						
Central Finance Board	1,872					1,872
TMCP		4,538				4,538
Other						-
Total	1,872	4,538		-	-	6,410

6. Capital Receipts	This year	Last year
	£	£
Sale of closed church		0
	0	0

7. Other Charitable Income	0	0
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8. Payment to Trustees

With the exception of Stipends paid to ministers, no payments were made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

	This year	Last year
Number of trustees who were paid expenses	9	10
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel costs		
	£	£
Total Amount Paid	7,974	14,336

9. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	480	480
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	nil	nil

10 Paid employees (including Ministers)

Staff costs paid during the year were:	£	£
Gross wages, salaries and benefits in kind	155,924	176,759
Employer's National Insurance Costs	25,436	32,136
Pension Costs	11,446	13,935
Total Staff Costs	192,806	222,831

Average number of staff employed during the year were	9	8
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11. Tangible Fixed Assets

Cost or valuation

Year to 31st August 2021

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions			351,945		351,945
					0
					0
Revaluations (+/-)					0
Disposals (-)		50,000		150,000	200,000
Transfers*(x/-)					0
Balance carried forward	330,309	0	1,786,242	0	2,116,551

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	-	1,786,242	-	2,116,551

Cost or valuation

Year to 31st August 2020

	Residential Land £	Other Land £	Manse £	Other buildings £	Total £
Balance brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Additions					0
					0
					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers*(x/-)					0
Balance carried forward	330,309	50,000	1,434,297	150,000	1,964,606

Accumulated depreciation

**Basis			SL or RB	SL or RB
** Rate				

Balance brought forward					0
Depreciation charge for year(-)					0
Revaluations (x/-)					0
Disposals (-)					0
Transfers* (x/-)					0
Balance carried forwards	0	0	0	0	0

Net book value

Brought forward	330,309	50,000	1,434,297	150,000	1,964,606
Carried forward	330,309	50,000	1,434,297	150,000	1,964,606

12. Investments

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month.

TMCP is the legal owner and Custodian Trustee of all Methodist Trust Property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

	This year £	Last Year £
Investments listed on a recognised Stock Exchange	0	
Investments held in common investment funds,	8,601	7,267
Securities not listed on a recognised Stock Exchange		
Other investments		
Total	8,601	7,267

Change in investment values

	£	£
Carrying (market) value at beginning of year	7,267	7,397
Add: additions to investments at cost		0
Less: disposals at carrying value		0
Net gain/(loss) on revaluation	1,334	(130)
Carrying (market) value at end of year	8,601	7,267

13. Analysis of current assets

Debtors and prepayments

	£	£
Pre paid assessments		
Accrued income		
Other debtors	14,458	11,106
Total debtors and prepayments	14,458	11,106

Analysis of cash at bank

Bank balance held in Lloyds Bank Plc	115,581	127,497
Total Cash and Bank	115,581	127,497

14. Analysis of current liabilities and long term creditors

Trade Creditors		
Other Creditors		74,393
Total Current Liabilities	0	74,393

15. Capital Commitments and Contingent Liabilities

At 31st August 2021 the Circuit has no capital commitments (2020:Nil).

No Contingent liabilities were identified at 31st August 2021 (2020: None).

16. Loans

A loan was made from the Circuit Model Trust Fund to Central Methodist Church to facilitate urgent repairs to both church towers. No date for repayment has been agreed. The Loan outstanding at 31st August 2021 was £53,651 (2020: £53,651)

Lincoln Circuit DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the Circuit Trustees at their meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Responsibilities and basis of Report

I report to the trustees on my examination of the accounts of the Lincoln Circuit for the year ended 31 August 2021. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Lincoln Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Act; or
the accounts do not accord with the accounting records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church at the balance sheet date.

* *Please delete as appropriate*

Name

SPENCE ACCOUNTING LTD

Signature

Colette Spence

Relevant Professional qualification or body

Address

1 Stirlin Court, Saxilby Enterprise Park, Saxilby Lincoln LN1 2LR

Date

GUIDANCE NOTES

There is an exemplar within the guidance notes produced by The South Bedfordshire Methodist Circuit.

All the items included in the notes to the accounts for this Circuit may not be applicable to your Circuit. Please choose those that are applicable to your notes to the accounts.

Important note:

Comparatives for the summary of assets and liabilities of each category of fund of the charity and for the detail in the movements in material items. Therefore notes BS10 and BS 11 need to be reproduced to cover the previous year (2015-2016).

to you and produce

individual funds.

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2018

Statement of cash flows	Note	2018	2017
		£	£
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2017	2016
		£	£
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2017	2016
		£	£
Analysis of cash and cash equivalent			
Cash in hand			
Short term deposit (less than 3 months)			
Total cash and cash equivalents		0	0

Lincoln Circuit

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* *Please delete as appropriate*

Name

Signature

Relevant Professional qualification or body

Address

Date