

RESERVES POLICY

Report on behalf of

Blackheath and Halesowen Circuit

(Circuit Meeting)

To

Birmingham District

(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

- (v) Our Report is attached overleaf

* please delete as appropriate



To be completed by Receiving Body

The

Birmingham District

*Circuit Meeting/District received the RESERVES POLICY of

Blackheath and Halesowen Circuit

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

Blackheath and Halesowen Circuit
 (Circuit Meeting)

1.	General Funds - 31/08/2021	£70,694
2.	TMCP Trusts (CMTF £8,510, Bequest £15,029)	£23,539
3.	Designated Funds (Manse £27,380, Removals £1,200)	£28,580
4.	Family Worker – restricted fund	£25,994
5.	Endowment Funds	NIL

Reserves policy for General Funds

General funds are held for the payment of stipends, salaries and general circuit expenditure. Reserves at 31.8.21 represent 7.7 months' expenditure. Whilst this is above the recommended level of 4-6 months for Methodist bodies, we feel this temporary high level of general fund reserves is necessary with only three churches responsible for the annual circuit assessment.

Reserves Policy for Other Funds

Circuit Model Trust Fund £8,510. This represents remaining funds from the sale of Long Lane Methodist Church. This is unrestricted and can be used for "any Methodist purpose".

Bequest £15,029. This is the Madeley Bequest, formerly held by Crossway, which transferred to the circuit on the closure of Crossway. The money is held at TMCP and has the same status as the Circuit Model Trust Fund: it is unrestricted and can be used for "any Methodist purpose".

Designated Fund £28,580. The circuit meeting agreed that rental income from the Springfield Road property, from September 2021, should be designated towards the employment of a Family Worker.


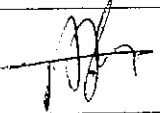
An annual transfer of £300 is made from the General Fund and held within the Designated Fund, to be used for future removal costs of new ministers to the circuit.

Family Worker fund £25,994. This is a restricted fund, ring-fenced for transactions relating to that role. Income is from church pledges and a district grant, made specifically for that purpose. At present there is no family worker, so the fund is currently "frozen", with no income going in and no expenditure coming out.

This Reserves Policy has been approved by

Blackheath and Halesowen Circuit Meeting

(Circuit Meeting)

Treasurer	Trustee
Full Name Christine Chambers	Full Name Rev Dr Joseph Suray
Signature 	Signature 

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Blackheath & Halesowen

Circuit

FOR THE YEAR ENDED
31 AUGUST 2021

Birmingham

District

Circuit no

O5-21

Registered Charity - Charity Registration number

1134874

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Dr Joseph B Suray

Rev Peter Brown

Circuit Stewards:

Mr A Frate

Mrs J Parkes

Mr A Potter

Mrs J Betney-Rowden

Mrs J Lear

Treasurer:

Mrs C Chambers

SECTION A		General Fund	TMCP Trusts	Designated Fund	Family Worker Fund (Restricted)	Totals this year	Totals last year
	Note	£	£	£	£	£	£
a1	RECEIPTS						
a2	Assessment/Share	104,910				104,910	118,300
a3	Capital receipts						
a4	Bank and CFB interest and Investment income	138	29			167	681
a5	Grants				9,000	9,000	9,000
a6	Other receipts		15,029	9,654	14,012	38,695	41,216
a7	TOTAL RECEIPTS	105,048	15,058	9,654	23,012	152,772 (a8)	169,197

SECTION B		General Fund	TMCP Trusts	Designated Fund	Family Worker Fund (Restricted)	Totals this year	Totals last year
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs	78,961			11,602	90,563	103,459
b3	Manse Costs	2,861		3,935		6,796	7,179
b4	Administration etc	2,770	17		200	2,987	3,338
b5	District Assessment	22,704	218			22,922	22,462
b6	Grants & donations	1,800				1,800	10,000
b7							
b8	Other payments	1,051				1,051	2,822
b9	TOTAL PAYMENTS	110,147	235	3,935	11,802	126,119 (b9)	149,260

SECTION C		General Fund	TMCP Trusts	Designated Fund	Family Worker Fund (Restricted)	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR (a7-b9)	(5,099)	14,823	5,719	11,210	26,653	19,937
c2	Total funds brought forward from last year	76,093	8,716	22,561	14,784	122,154 (c6)	102,217
c3	Sub total (c1+c2)	70,994	23,539	28,280	25,994	148,807	122,154
c4	Transfers and adjustments	(300)		300			
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	70,694	23,539	28,580	25,994	148,807 (c8)	122,154 (c6)

SECTION D		General Fund	TMCP Trusts	Designated Fund	Family Worker Fund (Restricted)	Totals this year	Totals last year
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)						
d1	Balance brought forward from last year						
d2	Offerings/Gifts - received for external organisations				2,035	2,035	2,742
d3	Offerings/Gifts - passed to external organisations				2,035	2,035	2,742
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)						

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING**SECTION E** Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Circuit Ladies					1,715	1,715
e2 Men's Supper					670	670
e3 B&H Printing	2	649	(647)		4,650	4,003
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	2	649	(647)		7,035 (e11)	6,388 (e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	152,772 (a8)	126,119 (b8)	26,653	(c7)	122,154 (c6)	148,807 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	152,774	126,768	26,006		129,189 (x)	155,195 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CIRCUIT - CASH FUNDS HELD at 31 August 2021**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash In hand		
f2 Bank Current Account	9,860	5,197
f3 Bank Deposit Account		
f4 Central Finance Board	103,578	120,071
f5 Trustees for Methodist Church Purposes	8,716	23,539
f6 Other funds		
f7 SUB TOTAL	122,154 (c6)	148,807 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	7,035 (e11)	6,388 (e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	129,189 (x)	155,195 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2020	At 31 August 2021
g1 Investments (Include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	603,598	634,149
g3 Due from Hurst Green £18,271, due from Hasbury £20,000	38,721	38,721
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other Investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit BLACKHEATH & HALESOWEN No. 21

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer C. Chambers Date 26.10.2021

Name and address of treasurer Christine Chambers

48 Woodbury Road, Halesowen, West Midlands, B62 9AW

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were ~~will be~~ presented to the Circuit meeting held on 30.11.2021.

Signature of the Chair of the meeting JS

Name of the Chair of the meeting Rev Dr Joseph Suray

Independent Examiner's Report to the Trustees of the

BLACKHEATH & HALESOWEN Circuit

Charity Number . 1134874

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the .. Blackheath and Halesowen Circuit for the year ended 31 August 2021 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate


Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner A J Rolinson

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address 12 Ennerdale Drive, Halesowen, West Midlands

..... Post Code B63 1HL

Date 20.10.2021

* delete or circle as appropriate

Sep-21