

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2022
for
BRISTOL DISTRICT OF THE METHODIST CHURCH**

BRISTOL DISTRICT OF THE METHODIST CHURCH

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BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

1. The advancement of the Christian Faith with the doctrinal standards and discipline of the Methodist Church.

The District continues to support a range of activities under this heading including:

- public worship, teaching, mutual help and support,
- working with and in the community especially to support the vulnerable,
- supporting diversity in all its forms and providing support for the community.

2. The advancement of any Charitable Purpose in the District, Circuit, local or other organisation of the Methodist Church in the Bristol District.

Specific activities supported under this heading include:

- providing help and assistance to Children and Young people's work within the churches of the District;
- supporting ecumenical work in the among the churches of the District;
- supporting ecumenical work in the universities of the District;
- assisting and training for those working within the Methodist churches of the District.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Grant making

In the case of the grant making functions of the District through its restricted and endowment funds, it is the policy of the District only to make grants against funds actually available in those funds at the time of the grant (even if the grant is spread over a number of years) - no future income to the fund is assumed when a grant is made.

Volunteers

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The District endeavours to maximise the District's potential as a facilitator and resource for mission in support of the Circuits and Areas that comprise the District, and to identify what needs to be done by the District and what can be done and is best done at different levels within the District.

Work has continued in the fields of Safeguarding, Grants and Project approvals along with a wide range of other necessary and requested work across the District being undertaken and delivered to fulfil Methodist Church Standing Orders and to resource circuits and churches in the District.

The District continues working with the Trustees of John Wesley's Room (the New Room) in Bristol.

The management structures for the District, which have been in operation since September 2018, are functioning well and are being reviewed as a matter of good practice.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees

FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Principal funding sources

The principal recurring source of income continues to be the mandatory payments by Methodist circuits in the District.

The income to the District Advance Fund is derived from levies on Circuit Advance Funds which in turn rely on property sales and disposals for their replenishment. This has enabled continuation of the number and level of new grants from the District Advance Fund.

Ongoing Expenditure

The District is continuing to develop its relationships with regional training staff employed by the Methodist Church and covering the South West. This provides a resource to the region equivalent to 1 1/3 persons per year. The employment of the Safeguarding Officer will continue as there has been much increased demand placed upon this role. The District support for a part time education officer based at the New Room is through grant funding. The District continue to see increasing enthusiasm and cohesion in the youth work around the District and are considering how best to support this work.

Reserves policy

The reserves available for use by the District are deemed to be those funds that are readily realisable less those funds which are restricted or designated for other purposes. The District has an established reserves policy which provides six month's reserves against normal expenditure. This policy is deemed by the District Policy Committee to be sufficient to allow for an orderly cessation or reorganisation of continuing activities in the event of unforeseen financial difficulties, for example, default on payments to the District. The reserves policy does not allow for assessment payments to the Methodist Church, it being assumed that the Methodist Church and individual Circuits have reserves policies that are robust against failures in these payments.

At the year end the District held total reserves of £1,193,201 (2021 - £968,269) of which £80,002 (2021 - £79,489) is held in restricted funds. The District held £140,610 (2021 - £157,261) in free reserves which equates to more than 12 months' general expenditure (excluding grants payable and levies).

Going concern

The District has confirmed with the Circuit Treasurers their ability to pay their assessments for the financial year 2022/23. The Trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

The Trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

FUTURE PLANS

All activities of the District continue to be reviewed to ensure that what is done is relevant to the needs of the present time and are affordable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Structure, Governance and Management of the Bristol District is as established by The Deed of Union and the Model Trusts enshrined in The Methodist Church Act 1976 and as set out in detail in the Constitutional Practice and Discipline of the Methodist Church.

Recruitment and appointment of new trustees

Trustees are appointed based on their experience and skills, independence of thought and commitment to the furthering the objectives of the Methodist Church.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and wider network

Circuits are groups of churches; circuits pay the stipends of the ministers and employ lay staff to serve the churches in the circuit; most decisions are made at or ratified by the half yearly circuit meeting. A district is a group of contiguous circuits and makes its decisions at the half yearly synods. The Methodist Conference meets once each year and is the supreme governing body in the Church.

1. Overall control rests with the Methodist Conference.
2. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons in individual circuits within the District.
3. Connexional decisions are passed to the Chair of the District and the appropriate officers of the District for implementation.
4. The District passes control down to circuit level for local implementation by the Superintendent Minister, ministerial staff and circuit stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes control down to church councils for local implementation by the presbyter, the church stewards, and other officers, and authority is delegated to church councils as Managing Trustees.

Induction and training of new trustees

The Methodist Church runs a number of seminars relating to the induction and training of trustees and trustees of the District are expected to attend. Most appointees are trustees of other organisations and will also have experience and training with the other organisation.

Risk management

Major risks are reviewed regularly by the District's Policy Committee which establishes systems and procedures to manage those risks. In terms of governance, the District Policy Committee and District Scrutiny Group are functioning well.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134873

Principal address

Bristol District Office
Wesley Methodist Church
Wesley Slope
Frome
Somerset
BA11 1HA

Trustees

Rev Dr J Pye Chair of District
Rev C Chaplin Synod Secretary (resigned 1.9.21)
Mrs A Jackson Treasurer
A Fleet (resigned 1.9.21)
J Flowers
Rev S Bennett
Prof K Mortimer (resigned 1.9.21)
Rev S Robinson
Rev P Stonehewer
Rev L Maydew (appointed 1.9.21)
H Bevan Synod Secretary (appointed 1.9.21)
P Newton (appointed 1.9.21)
Rev T Swire (appointed 1.9.21)
S Edwards (appointed 1.9.21)

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Approved by order of the board of trustees on 6 March 2023 and signed on its behalf by:

Mrs A Jackson - Trustee

Independent Examiner's Report to the Trustees of Bristol District of the Methodist Church

Independent examiner's report to the trustees of Bristol District of the Methodist Church

I report to the charity trustees on my examination of the accounts of Bristol District of the Methodist Church (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

13 March 2023

BRISTOL DISTRICT OF THE METHODIST CHURCH

Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2022

					2022	2021
	Notes	Unrestricted funds £	District Advance Fund (Designated) £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	93	-	328	421	84
Charitable activities	4					
Management of the Bristol District		120,009	-	-	120,009	132,891
Grant funding		-	310,669	-	310,669	210,467
Investment income	3	792	2,947	185	3,924	1,985
Total		120,894	313,616	513	435,023	345,427
EXPENDITURE ON						
Charitable activities	5					
Management of the Bristol District		124,878	1,195	-	126,073	110,896
Grant funding		24,218	59,800	-	84,018	83,941
Total		149,096	60,995	-	210,091	194,837
NET INCOME/(EXPENDITURE)		(28,202)	252,621	513	224,932	150,590
RECONCILIATION OF FUNDS						
Total funds brought forward		688,606	200,174	79,489	968,269	817,679
TOTAL FUNDS CARRIED FORWARD		660,404	452,795	80,002	1,193,201	968,269

The notes form part of these financial statements

BRISTOL DISTRICT OF THE METHODIST CHURCH

Balance Sheet 31 AUGUST 2022

					2022	2021
	Notes	Unrestricted funds £	District Advance Fund (Designated) £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	12	519,794	-	-	519,794	531,345
CURRENT ASSETS						
Cash at bank		143,730	634,772	80,002	858,504	660,545
CREDITORS						
Amounts falling due within one year	13	(3,120)	(82,822)	-	(85,942)	(127,544)
NET CURRENT ASSETS		<u>140,610</u>	<u>551,950</u>	<u>80,002</u>	<u>772,562</u>	<u>533,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		660,404	551,950	80,002	1,292,356	1,064,346
CREDITORS						
Amounts falling due after more than one year	14	-	(99,155)	-	(99,155)	(96,077)
NET ASSETS		<u>660,404</u>	<u>452,795</u>	<u>80,002</u>	<u>1,193,201</u>	<u>968,269</u>
FUNDS	15					
Unrestricted funds					1,113,199	888,780
Restricted funds					80,002	79,489
TOTAL FUNDS					<u>1,193,201</u>	<u>968,269</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2023 and were signed on its behalf by:

A Jackson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland 2015 (FRS 102) (effective 1 January 2015) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Bristol District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined appears in Note 10.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The District acts as agent in four matters:

1. the collection of quarterly assessments from circuits which are paid to the Methodist Church Fund
2. the payment of expenses of delegates from the District to the Methodist Conference
3. the collection taken at the spring synod on behalf of the Methodist Minsters' Children's Relief Fund
4. the cost of ministerial health checks recovered from circuits

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from circuits. Sums received as circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1. ACCOUNTING POLICIES - continued

Expenditure

Grants receivable and payable are recognised in the period to which they relate. Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets valuation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at cost. Provision has been made for depreciation where appropriate.

VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments including cash on deposit with TMCP and CFB. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the District without further specified purpose. They are available as general funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund together with a fair allocation of support costs where appropriate.

Endowment funds represent restricted gifts, the capital normally being unavailable for spending.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

The value of services provided by volunteers is not incorporated into the financial statements.

Where goods or service are provided to the charity as a donation that would normally be purchased from suppliers, the contributions are included in the financial statements as an estimate based on the value of the contribution.

Ministers' manse costs

The District is required to provide accommodation for the Chair and his / her family. The District bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>421</u>	<u>84</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest and investment income	<u>3,924</u>	<u>1,985</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Assessment or Share	Management of the Bristol District	74,840	84,430
Other income	Management of the Bristol District	-	2,710
Contribution to Chair's stipend related costs	Management of the Bristol District	42,569	42,151
Contribution to other staff	Management of the Bristol District	2,600	3,600
Contributions from CAF	Grant funding	115,088	119,497
CPF distribution	Grant funding	165,163	86,195
Other income	Grant funding	30,418	4,775
		430,678	343,358

Assessment income is shown net of the payment to the Methodist Church Fund of £587,064 (2021 - £600,204) in accordance with national guidance.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs	Totals
	£	£	£	£
Management of the Bristol District	122,953	-	3,120	126,073
Grant funding	-	84,018	-	84,018
	122,953	84,018	3,120	210,091

Payment of assessment collected and passed on to the Methodist Church Fund of £661,904 (2021 - £600,204) has been netted against the respective income in accordance with national guidance.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	37,705	34,323
Administration	15,907	10,105
Chair's costs	3,641	3,450
Manse costs	4,868	5,180
Training	5,424	-
Ministry	1,288	1,288
Chair's stipend related costs	42,569	42,151
Depreciation	11,551	12,202
	<u>122,953</u>	<u>108,699</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Grant funding	<u>84,018</u>	<u>83,174</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
District Advance Fund grants	67,300	70,300
Churches Together	3,218	2,908
Other grants	(7,500)	-
The New Room/John Wesley's Chapel	-	9,966
Methodist Ministers' Pension Reserve	<u>21,000</u>	<u>-</u>
	<u>84,018</u>	<u>83,174</u>

The Bristol District (through the DAF grants) supports 9 circuits within the Bristol area. The circuits carry out a number of projects and money is provided from the District to support these projects.

During the year, a contribution of £21,000 was made to help fund the deficit on the Methodist Ministers' Pension Fund.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

8. EXAMINER'S REMUNERATION

Amounts payable to the Independent Examiner comprise £1,200 (2021 - £1,140) for the independent examination and £1,920 (2021 - £1,824) for the production of the accounts.

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

The Chair of District chairs meetings of the District Policy Committee (DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

	£ 2022	£ 2021
Stipend of Chair of District	25,824	25,693
Employers' NI	3,343	3,211
Employers' pension	6,946	6,866
Chair's allowance	6,456	6,381
Costs incurred by Connexion	42,569	42,151
Manse costs	4,868	5,180
Chair's expenses	3,641	3,450
	8,509	8,630

The stipend-related costs above (ie £42,659 (2021 - £42,151)) are borne by the Connexion and they therefore appear both in the Income of the District and the Expenditure of the District (see note 11). It should be noted that the Chair is required to occupy the District manse. The manse is provided by Bristol District and the District maintains the property. The Chair of District is the sole paid key management person but is supported by members of the DPC.

Payments to trustees

It is District policy to offer to reimburse members of the District Policy Committee and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District no member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District, although certain travelling and administration costs were reimbursed whenever this was requested.

During the year travel expenses have been reimbursed to other trustees who, in aggregate, have received the cost of travel incurred in attending meetings and this amounted to £868 (2021 - £528).

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	34,483	31,200
Social security costs	1,892	1,808
Other pension costs	1,330	1,315
	<u>37,705</u>	<u>34,323</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Safeguarding and administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

In addition to the costs above, stipend-related costs of the Chair of £42,569 (2021 - £42,151) are borne by the Connexion. These costs appear both in the income of the District and the expenditure of the District.

Employment-related costs of £4,805 (2021 - £5,630) for the District Administrator, who is employed by Wesley Methodist Church, are included in administration in note 6.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	District Advance Fund (Designated) £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	-	84	84
Charitable activities				
Management of the Bristol District	132,891	-	-	132,891
Grant funding	-	210,467	-	210,467
Investment income	254	1,496	235	1,985
Total	<u>133,145</u>	<u>211,963</u>	<u>319</u>	<u>345,427</u>
EXPENDITURE ON				
Charitable activities				
Management of the Bristol District	110,769	-	127	110,896
Grant funding	12,874	71,067	-	83,941
Total	<u>123,643</u>	<u>71,067</u>	<u>127</u>	<u>194,837</u>
NET INCOME	9,502	140,896	192	150,590
Transfers between funds	-	59,278	(59,278)	-
Net movement in funds	9,502	200,174	(59,086)	150,590

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	District Advance Fund (Designated) £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	679,104	-	138,575	817,679
TOTAL FUNDS CARRIED FORWARD	<u>688,606</u>	<u>200,174</u>	<u>79,489</u>	<u>968,269</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>577,549</u>	<u>2,604</u>	<u>580,153</u>
DEPRECIATION			
At 1 September 2021	<u>46,204</u>	<u>2,604</u>	<u>48,808</u>
Charge for year	<u>11,551</u>	<u>-</u>	<u>11,551</u>
At 31 August 2022	<u>57,755</u>	<u>2,604</u>	<u>60,359</u>
NET BOOK VALUE			
At 31 August 2022	<u>519,794</u>	<u>-</u>	<u>519,794</u>
At 31 August 2021	<u>531,345</u>	<u>-</u>	<u>531,345</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Grants payable	<u>82,822</u>	<u>122,995</u>
Accruals and deferred income	<u>3,120</u>	<u>4,549</u>
	<u>85,942</u>	<u>127,544</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Grants payable	<u>99,155</u>	<u>96,077</u>

15. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General Fund	157,261	(16,651)	140,610
District Advance Fund (Designated)	200,174	252,621	452,795
Manse Property Fund	531,345	(11,551)	519,794
	<u>888,780</u>	<u>224,419</u>	<u>1,113,199</u>
Restricted funds			
Bursary Fund (Lay Training)	12,784	24	12,808
Chairman's Benevolence Fund	16,085	396	16,481
Gloucester City Centre Fund	50,620	93	50,713
	<u>79,489</u>	<u>513</u>	<u>80,002</u>
TOTAL FUNDS	<u>968,269</u>	<u>224,932</u>	<u>1,193,201</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	120,894	(137,545)	(16,651)
District Advance Fund (Designated)	313,616	(60,995)	252,621
Manse Property Fund	-	(11,551)	(11,551)
	<u>434,510</u>	<u>(210,091)</u>	<u>224,419</u>
Restricted funds			
Bursary Fund (Lay Training)	24	-	24
Chairman's Benevolence Fund	396	-	396
Gloucester City Centre Fund	93	-	93
	<u>513</u>	<u>-</u>	<u>513</u>
TOTAL FUNDS	<u>435,023</u>	<u>(210,091)</u>	<u>224,932</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General Fund	135,557	21,704	-	157,261
District Advance Fund (Designated)	-	140,896	59,278	200,174
Manse Property Fund	543,547	(12,202)	-	531,345
	<u>679,104</u>	<u>150,398</u>	<u>59,278</u>	<u>888,780</u>
Restricted funds				
District Advance Fund (restricted)	59,278	-	(59,278)	-
Bursary Fund (Lay Training)	12,767	17	-	12,784
Chairman's Benevolence Fund	15,979	106	-	16,085
Gloucester City Centre Fund	50,551	69	-	50,620
	<u>138,575</u>	<u>192</u>	<u>(59,278)</u>	<u>79,489</u>
TOTAL FUNDS	<u>817,679</u>	<u>150,590</u>	<u>-</u>	<u>968,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	133,145	(111,441)	21,704
District Advance Fund (Designated)	211,963	(71,067)	140,896
Manse Property Fund	-	(12,202)	(12,202)
	<u>345,108</u>	<u>(194,710)</u>	<u>150,398</u>
Restricted funds			
Bursary Fund (Lay Training)	43	(26)	17
Chairman's Benevolence Fund	106	-	106
Gloucester City Centre Fund	170	(101)	69
	<u>319</u>	<u>(127)</u>	<u>192</u>
TOTAL FUNDS	<u>345,427</u>	<u>(194,837)</u>	<u>150,590</u>

Manse Property Fund (designated)

The fund reflects the net book value of the manse property including fixtures and fittings.

District Advance Fund (designated)

This fund receives income via annual contributions levied on circuit model trust funds and distributions from Connexional advance and property funds. The purpose of these levies and distributions is to release funds for where they are most required. The fund is used to make grants in accordance with the District Mission Policy or to support more specific current initiatives undertaken by the District.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

15. MOVEMENT IN FUNDS - continued

Bursary Fund (restricted)

The fund provides grants to support lay training.

Chairman's Benevolence Fund (restricted)

This fund represents a hardship fund and is expendable at the sole discretion of the District Chairman. Due to the confidential nature of the fund this has been separately audited.

Gloucester City Centre Fund (restricted)

The fund reflects money received from the sale of property by St John's Methodist Church, Gloucester. Methodist rules require that such funds are held by the District, but the District is only allowed to disburse it in response to a request from the Gloucestershire Circuit for work in Gloucester City Centre.

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 August 2021	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	531,345	-	531,345
Current assets	581,056	79,489	660,545
Current liabilities	(127,544)	-	(127,544)
Liabilities due in more than 1 year	(96,077)	-	(96,077)
Total net assets	888,780	79,489	968,269

16. EMPLOYEE BENEFIT OBLIGATIONS

The pension contributions of the Chair of District are paid by the Methodist Connexion to the Methodist Minister's Pension Scheme (MMPS).

Lay employees are contractually employees of the District and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), The Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The District belongs to a multi-employer defined contribution scheme operated by TPT Retirement (formerly The Pensions Trust) which is offered to lay employees. The cost of the pension scheme to the District for the year ended 31 August 2022 was £22,330 (2021- £1,315).

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2022

17. CONNECTED ORGANISATIONS AND RELATED PARTIES

All of the District trustees are members of one or another Church and Circuit within the District and may be trustees in their Churches and/or Circuits.

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP. All of these entities have their own trustees or directors and autonomous administration such that Bristol District has no significant influence over any of them, nor they over Bristol District. They are, therefore, not considered related parties.

There were no related party transactions for the year ended 31 August 2022 (2021- nil).

BRISTOL DISTRICT OF THE METHODIST CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	421	84
Investment income		
Interest and investment income	3,924	1,985
Charitable activities		
Assessment or Share	74,840	84,430
Contributions from CAF	115,088	119,497
CPF distribution	165,163	86,195
Other income	30,418	7,485
Contribution to Chair's stipend related costs	42,569	42,151
Contribution to other staff	2,600	3,600
	<u>430,678</u>	<u>343,358</u>
Total incoming resources	435,023	345,427
EXPENDITURE		
Charitable activities		
Wages	34,483	31,200
Social security	1,892	1,808
Pensions	1,330	1,315
Administration	15,907	10,105
Chair's costs	3,641	3,450
Manse costs	4,868	5,180
Training	5,424	-
Ministry	1,288	1,288
Chair's stipend related costs	42,569	42,151
Depreciation of tangible fixed assets	11,551	12,202
Grants to institutions	84,018	83,174
	<u>206,971</u>	<u>191,873</u>
Support costs		
Governance costs		
Independent examiner's remuneration	3,120	2,964
Total resources expended	210,091	194,837
Net income	224,932	150,590

This page does not form part of the statutory financial statements