

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2020
for
BRISTOL DISTRICT OF THE METHODIST CHURCH**

BRISTOL DISTRICT OF THE METHODIST CHURCH

Contents of the Financial Statements FOR THE YEAR ENDED 31 AUGUST 2020

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 19
Detailed Statement of Financial Activities	20

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

1. The advancement of the Christian Faith with the doctrinal standards and discipline of the Methodist Church.

The District continues to support a range of activities under this heading including:

- public worship, teaching, mutual help and support,
- working with and in the community especially to support the vulnerable,
- supporting diversity in all its forms and providing support for the community.

2. The advancement of any Charitable Purpose in the District, Circuit, local or other organisation of the Methodist Church in the Bristol District.

Specific activities supported under this heading include:

- maintaining a facility to provide shelter, clothing and food of the homeless and needy community of Bristol to raise funds and material collections especially for this purpose;
- providing help and assistance to Children and Young people's work within the Churches of the District;
- supporting ecumenical work in the among the Churches of the District;
- supporting ecumenical work in the Universities of the District;
- assisting and training for those working within the Methodist Churches of the District.

The trustees have had regard to the Charity Commission's guidance on public benefit.

Grant making

In the case of the grant making functions of the District through its restricted and endowment funds, it is the policy of the District only to make grants against funds actually available in those funds at the time of the grant (even if the grant is spread over a number of years) - no future income to the fund is assumed when a grant is made.

Volunteers

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. Principally this contribution is by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development. We are grateful to all of them for their help and commitment.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The District endeavours to maximise the District's potential as a facilitator and resource for mission in support of the Circuits and Areas that comprise the District, and to identify what needs to be done by the District and what can be done and is best done at different levels within the District.

Work has continued in the fields of Safeguarding, Grants and Project approvals along with a wide range of other necessary and requested work across the District being undertaken and delivered to fulfil Methodist Church Standing Orders and to resource circuits and churches in the District.

The District continues working with the Trustees of John Wesley's Room (the New Room) in Bristol. The District has been supporting an education officer at the New Room on a time limited basis as they implement their development plans; this funding ended in 2019/20. The New Room facilities and site have been enhanced to set out and display the history and artefacts of the site and to provide education facilities relating to the history and development of Methodism in the UK and worldwide.

The streamlined management structures for the District have been in operation since September 2018 and are functioning well.

FINANCIAL REVIEW

Principal funding sources

The income to the District Advance Fund is derived from levies on Circuit Advance Funds which in turn rely on property sales and disposals for their replenishment. This has enabled continuation of the number and level of new grants from the District Advance Fund as in the immediately preceding years.

Ongoing Expenditure

The District is continuing to develop its relationships with regional training staff employed by the Methodist Church and covering the South West. This provides a resource to the region equivalent to 1 1/3 persons per year. The employment of the Safeguarding Officer will continue as there has been much increased demand placed upon this role. The District continued to support a part time education officer based at the New Room; future support for her employment will be through grant funding. The District continue to see increasing enthusiasm and cohesion in the youth work around the District and are considering how best to support this work.

Reserves policy

The reserves available for use by the District are deemed to be those funds that are readily realisable less those funds which are restricted or designated for other purposes. The District has an established reserves policy which provides six month's reserves against normal expenditure. This policy is deemed by the District Policy Committee to be sufficient to allow for an orderly cessation or reorganisation of continuing activities in the event of unforeseen financial difficulties, for example, default on payments to the District. The reserves policy does not allow for assessment payments to the Methodist Church, it being assumed that the Methodist Church and individual Circuits have reserves policies that are robust against failures in these payments.

At the year end the District held total reserves of £817,679 (2019 - £862,661 as restated) of which £79,297 (2019 - £82,168 as restated) is held in restricted funds. The District held £135,557 (2019 - £126,331) in free reserves which equates to more than 12 months' general expenditure (excluding grants payable and levies).

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2020

FINANCIAL REVIEW

Covid-19

The trustees have considered the impact that the Covid-19 pandemic will have on the charity's current and future financial position. In order to mitigate the threats that Covid-19 may pose to the organisation, the charity has confirmed with the Circuit Treasurers their ability to pay their assessments for the financial year 2020/21.

Having confirmed this point, the trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

FUTURE PLANS

All activities of the District continue to be reviewed to ensure that what is done is relevant to the needs of the present time and are affordable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Structure, Governance and Management of the Bristol District is as established by The Deed of Union and the Model Trusts enshrined in The Methodist Church Act 1976 and as set out in detail in the Constitutional Practice and Discipline of the Methodist Church.

Recruitment and appointment of new trustees

Trustees are appointed based on their experience and skills, independence of thought and commitment to the furthering the objectives of the Methodist Church.

Organisational structure and wider network

Circuits are groups of churches; circuits pay the stipends of the ministers and employ lay staff to serve the churches in the circuit; most decisions are made at or ratified by the half yearly circuit meeting. A district is a group of contiguous circuits and makes its decisions at the half yearly synods. The Methodist Conference meets once each year and is the supreme governing body in the Church.

1. Overall control rests with the Methodist Conference.
2. The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons in individual circuits within the District
3. Connexional decisions are passed to the Chair of the District and the appropriate officers of the District for implementation.
4. The District passes control down to circuit level for local implementation by the Superintendent Minister, ministerial staff and circuit stewards, and authority is delegated to the Circuit Meeting for certain matters.
5. The Circuit Meeting passes control down to church councils for local implementation by the presbyter, the church stewards, and other officers, and authority is delegated to church councils as Managing Trustees.

Induction and training of new trustees

The Methodist Church runs a number of seminars relating to the induction and training of trustees and trustees of the District are expected to attend. Most appointees are trustees of other organisations and will also have experience and training with the other organisation.

Risk management

Major risks are reviewed regularly by the District's Policy Committee which establishes systems and procedures to manage those risks. As necessary such systems and procedures are brought before the twice yearly Synod meeting to be endorsed.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 AUGUST 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134873

Principal address

Bristol District Office
Wesley Methodist Church
Wesley Slope
Frome
Somerset
BA11 1HA

Trustees

Rev Dr J Pye Chair of District
Rev C Chaplin Synod Secretary
Mrs A Jackson Treasurer
A Fleet
J Flowers
Rev S Bennett
Prof K Mortimer
Rev S Robinson
Mrs P Packer
Rev D A Hull
Rev P Stonehewer

Independent Examiner

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

FUNDS HELD AS CUSTODIAN FOR OTHERS

No funds are held on behalf of others.

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

Mrs A Jackson - Trustee

Independent Examiner's Report to the Trustees of Bristol District of the Methodist Church

Independent examiner's report to the trustees of Bristol District of the Methodist Church

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts
- give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns, other than the matter set out below, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Trustees' view on the impact of Covid-19 is disclosed in the trustees' report and in the accounting policies note. However, not all future events or conditions can be predicted. The Covid-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity and wider economy.

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

7 June 2021

BRISTOL DISTRICT OF THE METHODIST CHURCH

Statement of Financial Activities FOR THE YEAR ENDED 31 AUGUST 2020

					2020	2019
		Unrestricted funds	Restricted funds	District Advance Fund	Total funds	Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	1,513	-	1,513	1,463
Charitable activities						
Management of the Bristol District	4	123,517	-	-	123,517	123,792
Grant funding		-	-	93,457	93,457	81,329
Investment income	3	1,212	616	3,484	5,312	5,202
Total		124,729	2,129	96,941	223,799	211,786
EXPENDITURE ON Charitable activities						
Management of the Bristol District	5	124,487	-	770	125,257	124,418
Grant funding		3,218	5,000	135,306	143,524	139,696
Total		127,705	5,000	136,076	268,781	264,114
NET INCOME/(EXPENDITURE)		(2,976)	(2,871)	(39,135)	(44,982)	(52,328)
RECONCILIATION OF FUNDS						
Total funds brought forward						
As previously reported		682,080	31,949	98,413	812,442	865,094
Prior year adjustment	13	-	50,219	-	50,219	49,895
As restated		682,080	82,168	98,413	862,661	914,989
TOTAL FUNDS CARRIED FORWARD						
		679,104	79,297	59,278	817,679	862,661

The notes form part of these financial statements

BRISTOL DISTRICT OF THE METHODIST CHURCH

Balance Sheet 31 AUGUST 2020

					2020	2019
		Unrestricted funds	Restricted funds	District Advance Fund	Total funds	Total funds as restated
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	14	543,547	-	-	543,547	555,749
CURRENT ASSETS						
Cash at bank		138,437	79,297	383,381	601,115	598,461
CREDITORS						
Amounts falling due within one year	15	(2,880)	-	(188,281)	(191,161)	(142,076)
NET CURRENT ASSETS		<u>135,557</u>	<u>79,297</u>	<u>195,100</u>	<u>409,954</u>	<u>456,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		679,104	79,297	195,100	953,501	1,012,134
CREDITORS						
Amounts falling due after more than one year	16	-	-	(135,822)	(135,822)	(149,473)
NET ASSETS		<u>679,104</u>	<u>79,297</u>	<u>59,278</u>	<u>817,679</u>	<u>862,661</u>
FUNDS	17					
Unrestricted funds					679,104	682,080
Restricted funds					138,575	180,581
TOTAL FUNDS					<u>817,679</u>	<u>862,661</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

A Jackson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland 2015 (FRS 102) (effective 1 January 2015) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. However, the Covid-19 pandemic is likely to have a profound impact on the global economy, and may in turn affect the charity. The trustees have considered the impact of this issue on the charitable company's current and future financial position. The charity holds unrestricted, general reserves of £135,557. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the Bristol District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined appears in Note 10.

Individual amounts categorised as Other Income in the SOFA will be shown separately if they are considered material.

The District acts as agent in four matters:

1. the collection of quarterly assessments from circuits which are paid to the Methodist Church Fund
2. the payment of expenses of delegates from the District to the Methodist Conference
3. the collection taken at the spring synod on behalf of the Methodist Minsters' Children's Relief Fund
4. the cost of ministerial health checks recovered from Circuits

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from Circuits. Sums received as Circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants receivable and payable are recognised in the period to which they relate. Grants are recognised in full when the award is made once the District accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involved in the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets valuation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown at cost. Provision has been made for depreciation where appropriate.

VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments including cash on deposit with TMCP and CFB. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are incoming resources receivable or generated for the objects of the District without further specified purpose. They are available as general funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets the criteria is charged to the fund together with a fair allocation of support costs where appropriate.

Endowment funds represent restricted gifts, the capital normally being unavailable for spending.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

The value of services provided by volunteers is not incorporated into the financial statements.

Where goods or service are provided to the charity as a donation that would normally be purchased from suppliers, the contributions are included in the financial statements as an estimate based on the value of the contribution.

Ministers' manse costs

The District is required to provide accommodation for each Minister and his / her family. The District bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

2. DONATIONS AND LEGACIES

	2020	2019 as restated
	£	£
Donations	<u>1,513</u>	<u>1,463</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

3. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Interest and investment income	<u>5,312</u>	<u>5,202</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019 as restated
		£	£
Assessment or Share	Management of the Bristol District	87,852	87,982
Contribution to Chair's stipend related costs	Management of the Bristol District	31,065	30,210
Contribution to other staff	Management of the Bristol District	4,600	5,600
Contributions from CAF	Grant funding	93,457	81,329
		<u>216,974</u>	<u>205,121</u>

Assessment income is shown net of the payment to the Methodist Church Fund of £613,151 (2019 - £604,078) in accordance with national guidance.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Management of the Bristol District	124,112	-	1,145	125,257
Grant funding	-	143,524	-	143,524
	<u>124,112</u>	<u>143,524</u>	<u>1,145</u>	<u>268,781</u>

Payment of assessment collected and passed on to the Methodist Church Fund of £613,151 (2019 - £604,078) has been netted against the respective income in accordance with national guidance.

BRISTOL DISTRICT OF THE METHODIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2020****6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2020	2019 as restated
	£	£
Staff costs	31,873	29,806
Manse costs	5,170	5,357
Admin, phone and travel	27,277	31,363
Training	4,540	3,332
Ministry	11,985	8,308
Chair's stipend related costs	31,065	30,210
Depreciation	12,202	12,202
	<u>124,112</u>	<u>120,578</u>

7. GRANTS PAYABLE

	2020	2019 as restated
	£	£
Grant funding	<u>143,524</u>	<u>139,696</u>

The total grants paid to institutions during the year was as follows:

	2020	2019 as restated
	£	£
District Advance Fund grants	135,306	135,929
Churches Together	3,218	3,159
Other grants	-	608
	<u>138,524</u>	<u>139,696</u>

The Bristol District (through the DAF grants) supports 9 circuits within the Bristol area. The circuits carry out a number of projects and money is provided from the District to support these projects.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

8. SUPPORT COSTS

	Governance costs £
Management of the Bristol District	1,145

Support costs, included in the above, are as follows:

	2020	2019 as restated
	Management of the Bristol District £	Total activities £
Independent examiner's remuneration	1,145	3,840

9. EXAMINER'S REMUNERATION

Amounts payable to the Independent Examiner comprise £1,140 (2019 - £1,140) for the independent examination and £2,700 (2019 - £2,700) for the production of the accounts.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

The Chair of District chairs meetings of the District Policy Committee (DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

	£ 2020	£ 2019
Stipend of Chair of District	24,852	24,168
Chair's allowance	6,213	6,042
Costs incurred by Connexion	31,065	30,210
Manse costs	5,170	5,280
Chair's expenses (including secretarial services)	9,710	7,403
	14,880	12,683

The stipend-related costs above (ie £31,065; 2019 £30,210) are borne by the Connexion and they therefore appear both in the Income of the District and the Expenditure of the District (See Note 11). It should be noted that the chair is required to occupy the District manse. The manse is provided by Bristol District and the District maintains the property. The Chair of District is the sole paid key management person but is supported by members of the DPC.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

10. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses - continued

Payments to trustees

It is District policy to offer to reimburse members of the District Policy Committee and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District no member of the District Policy Committee was in receipt of any payment for work undertaken on behalf of the District, although certain travelling and administration costs were reimbursed whenever this was requested.

During the year travel expenses have been reimbursed to other trustees who, in aggregate, have received the cost of travel incurred in attending meetings and this amounted to £979 (2019 £2,004).

11. STAFF COSTS

	2020	2019 as restated
	£	£
Wages and salaries	29,224	26,699
Social security costs	1,439	1,604
Other pension costs	1,210	1,503
	<u>31,873</u>	<u>29,806</u>

The average monthly number of employees during the year was as follows:

2020	2019 as restated
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

In addition to the costs above, stipend-related costs of the Chair of £31,065 (2019 - £30,210) are borne by the Connexion. These costs appear both in the income of the District and the expenditure of the District.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	District Advance Fund	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	288	1,175	-	1,463
Charitable activities				
Management of the Bristol District	123,792	-	-	123,792
Grant funding	-	-	81,329	81,329
Investment income	1,113	455	3,634	5,202
Total	<u>125,193</u>	<u>1,630</u>	<u>84,963</u>	<u>211,786</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 AUGUST 2020****12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds	Restricted funds	District Advance Fund	Total funds as restated
	£	£	£	£
EXPENDITURE ON				
Charitable activities				
Management of the Bristol District	123,520	-	898	124,418
Grant funding	3,767	-	135,929	139,696
Total	127,287	-	136,827	264,114
NET INCOME/(EXPENDITURE)	(2,094)	1,630	(51,864)	(52,328)
RECONCILIATION OF FUNDS				
Total funds brought forward				
As previously reported	684,174	30,643	150,277	865,094
Prior year adjustment	-	49,895	-	49,895
As restated	684,174	80,538	150,277	914,989
TOTAL FUNDS CARRIED FORWARD	682,080	82,168	98,413	862,661

13. PRIOR YEAR ADJUSTMENT

The Gloucester City Centre Fund reflects money received from the sale of property by St John's Methodist Church, Gloucester. Methodist rules require that such funds are held by the District, but the District is only allowed to disburse it in response to a request from the Gloucestershire Circuit for work in Gloucester City Centre.

Previously, these funds have not been included as part of the assets of the District but clarification on the nature of the fund was received in the year and the fund is now included as a restricted fund. The inclusion of the funds, and related interest, has resulted in an increase in the total net assets of the District at 31 August 2019 of £50,219 and at 31 August 2018 of £49,895.

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

14. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>577,549</u>	<u>2,604</u>	<u>580,153</u>
DEPRECIATION			
At 1 September 2019	23,102	1,302	24,404
Charge for year	<u>11,551</u>	<u>651</u>	<u>12,202</u>
At 31 August 2020	<u>34,653</u>	<u>1,953</u>	<u>36,606</u>
NET BOOK VALUE			
At 31 August 2020	<u>542,896</u>	<u>651</u>	<u>543,547</u>
At 31 August 2019	<u>554,447</u>	<u>1,302</u>	<u>555,749</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 as restated £
Grants payable	188,281	137,276
Accruals and deferred income	<u>2,880</u>	<u>4,800</u>
	<u>191,161</u>	<u>142,076</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 as restated £
Grants payable	<u>135,822</u>	<u>149,473</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

17. MOVEMENT IN FUNDS

	At 1.9.19 £	Prior year adjustment £	Net movement in funds £	At 31.8.20 £
Unrestricted funds				
General fund	126,331	-	9,226	135,557
Manse Property Fund	555,749	-	(12,202)	543,547
	<u>682,080</u>	<u>-</u>	<u>(2,976)</u>	<u>679,104</u>
Restricted funds				
District Advance Fund	98,413	-	(39,135)	59,278
Bursary Fund (Lay Training)	12,601	-	166	12,767
Chairman's Benevolence Fund	19,348	-	(3,369)	15,979
Gloucester City Centre Fund	-	50,219	332	50,551
	<u>130,362</u>	<u>50,219</u>	<u>(42,006)</u>	<u>138,575</u>
TOTAL FUNDS	<u>812,442</u>	<u>50,219</u>	<u>(44,982)</u>	<u>817,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,729	(115,503)	9,226
Manse Property Fund	-	(12,202)	(12,202)
	<u>124,729</u>	<u>(127,705)</u>	<u>(2,976)</u>
Restricted funds			
District Advance Fund	96,941	(136,076)	(39,135)
Bursary Fund (Lay Training)	166	-	166
Chairman's Benevolence Fund	1,631	(5,000)	(3,369)
Gloucester City Centre Fund	332	-	332
	<u>99,070</u>	<u>(141,076)</u>	<u>(42,006)</u>
TOTAL FUNDS	<u>223,799</u>	<u>(268,781)</u>	<u>(44,982)</u>

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.18 £	Prior year adjustment £	Net movement in funds £	At 31.8.19 £
Unrestricted funds				
General fund	116,223	-	10,108	126,331
Manse Property Fund	567,951	-	(12,202)	555,749
	<u>684,174</u>	<u>-</u>	<u>(2,094)</u>	<u>682,080</u>
Restricted funds				
District Advance Fund	150,277	-	(51,864)	98,413
Bursary Fund (Lay Training)	12,601	-	-	12,601
Chairman's Benevolence Fund	18,042	-	1,306	19,348
Gloucester City Centre Fund	-	49,895	324	50,219
	<u>180,920</u>	<u>49,895</u>	<u>(50,234)</u>	<u>180,581</u>
TOTAL FUNDS	<u>865,094</u>	<u>49,895</u>	<u>(52,328)</u>	<u>862,661</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,193	(115,085)	10,108
Manse Property Fund	-	(12,202)	(12,202)
	<u>125,193</u>	<u>(127,287)</u>	<u>(2,094)</u>
Restricted funds			
District Advance Fund	84,963	(136,827)	(51,864)
Chairman's Benevolence Fund	1,306	-	1,306
Gloucester City Centre Fund	324	-	324
	<u>86,593</u>	<u>(136,827)</u>	<u>(50,234)</u>
TOTAL FUNDS	<u>211,786</u>	<u>(264,114)</u>	<u>(52,328)</u>

Manse Property Fund (designated)

The fund reflects the net book value of the manse property including fixtures and fittings.

District Advance Fund (restricted)

This provides specific project grants within circuits and churches.

Bursary Fund (restricted)

The fund provides grants to support lay training.

Chairman's Benevolence Fund (restricted)

BRISTOL DISTRICT OF THE METHODIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 AUGUST 2020

17. MOVEMENT IN FUNDS - continued

This fund represents a hardship fund and is expendable at the sole discretion of the District Chairman. Due to the confidential nature of the fund this has been separately audited.

Gloucester City Centre Fund

The fund reflects money received from the sale of property by St John's Methodist Church, Gloucester. Methodist rules require that such funds are held by the District, but the District is only allowed to disburse it in response to a request from the Gloucestershire Circuit for work in Gloucester City Centre.

18. EMPLOYEE BENEFIT OBLIGATIONS

The pension contributions of the Chair of District are paid by the Methodist Connexion to the Methodist Minister's Pension Scheme (MMPS).

Lay employees are contractually employees of the District and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC), The Pensions Trust or some other arrangement. PASLEMC is a defined benefit scheme and the employing Churches and Circuits contribute as employers to this scheme.

The District belongs to a multi-employer defined contribution scheme operated by TPT Retirement (formerly The Pensions Trust) which is offered to lay employees. The cost of the pension scheme to the District for the year ended 31 August 2020 was £1,210 (2019 - £,503).

19. CONNECTED ORGANISATIONS AND RELATED PARTIES

All of the District trustees are members of one or another Church and Circuit within the District and may be trustees in their Churches and/or Circuits.

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, the Methodist Ministers' Children's Relief Association, CFB and TMCP. All of these entities have their own trustees or directors and autonomous administration such that Bristol District has no significant influence over any of them, nor they over Bristol District. They are, therefore, not considered related parties.

There were no related party transactions for the year ended 31 August 2020 (2019 - nil).

BRISTOL DISTRICT OF THE METHODIST CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,513	1,463
Investment income		
Interest and investment income	5,312	5,202
Charitable activities		
Assessment or Share	87,852	87,982
Contributions from CAF	93,457	81,329
Contribution to Chair's stipend related costs	31,065	30,210
Contribution to other staff	4,600	5,600
	<u>216,974</u>	<u>205,121</u>
Total incoming resources	223,799	211,786
EXPENDITURE		
Charitable activities		
Wages	29,224	26,699
Social security	1,439	1,604
Pensions	1,210	1,503
Manse costs	5,170	5,357
Admin, phone and travel	27,277	31,363
Training	4,540	3,332
Ministry	11,985	8,308
Chair's stipend related costs	31,065	30,210
Depreciation of tangible fixed assets	12,202	12,202
Grants to institutions	138,524	139,696
Grants to individuals	5,000	-
	<u>267,636</u>	<u>260,274</u>
Support costs		
Governance costs		
Independent examiner's remuneration	1,145	3,840
Total resources expended	268,781	264,114
Net expenditure	(44,982)	(52,328)

This page does not form part of the statutory financial statements