

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Catshill Baptist Church

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Catshill Baptist Church

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for the Year Ended 31 December 2022

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Catshill Baptist Church

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

During 2022 all our church activities restarted with no restrictions for the use of the building or gatherings although some members had not returned on a regular basis. We are still aware of The increased social and economic impact which has continued through the year so the Foodbank remained a major element of the church's service to the community. The level of activity is expected to continue into 2023 as higher energy costs take their toll. Cash balances if available at the end off the year my help towards meeting those ongoing needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted 24 June 2009, as amended on 18 July 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134872

Principal address

Milton Road
Catshill
Bromsgrove
Worcestershire
B61 0NA


Trustees

M Hotchin (resigned 1.3.23)
Rev S Gudger
J Markie
M Timmins
A Treweeks
J Marshall (appointed 1.3.22)
M Farrand (appointed 1.3.22)
K Fountain (appointed 1.3.23)
D Scholes (appointed 1.3.23)

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 3.7.23 and signed on its behalf by:


.....
A Treweeks - Trustee

Independent Examiner's Report to the Trustees of
Catshill Baptist Church

Independent examiner's report to the trustees of Catshill Baptist Church

I report to the charity trustees on my examination of the accounts of Catshill Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Attwoods
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182 Worcester Road
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Date: 03/07/2023

Catshill Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,223	7,121	109,344	116,688
Charitable activities					
Church activities		2,416	-	2,416	1,050
Other grants and donations		2,156	-	2,156	21,864
Home Essentials		-	20,289	20,289	13,095
Other trading activities	2	429	-	429	218
Investment income	3	1,482	-	1,482	288
Total		108,706	27,410	136,116	153,203
EXPENDITURE ON					
Charitable activities					
Church activities		97,589	-	97,589	79,036
Foodbank expenditure		-	17,772	17,772	17,203
Donations to Home Mission		5,005	-	5,005	5,240
Donations to BMS World Mission		6,810	-	6,810	4,035
Donations to Hope Home		1,200	-	1,200	1,200
Other grants and donations		7,324	-	7,324	3,930
Building maintenance		14,176	-	14,176	5,721
Home Essentials		-	24,518	24,518	7,896
Total		132,104	42,290	174,394	124,261
NET INCOME/(EXPENDITURE)		(23,398)	(14,880)	(38,278)	28,942
Transfers between funds	9	(5,020)	5,020	-	-
Net movement in funds		(28,418)	(9,860)	(38,278)	28,942
RECONCILIATION OF FUNDS					
Total funds brought forward		815,295	44,923	860,218	831,276
TOTAL FUNDS CARRIED FORWARD		786,877	35,063	821,940	860,218

The notes form part of these financial statements

Catshill Baptist Church

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	678,912	-	678,912	678,912
CURRENT ASSETS					
Debtors	7	4,212	-	4,212	4,670
Cash at bank		<u>112,141</u>	<u>35,063</u>	<u>147,204</u>	<u>185,714</u>
		116,353	35,063	151,416	190,384
CREDITORS					
Amounts falling due within one year	8	(8,388)	-	(8,388)	(9,078)
NET CURRENT ASSETS		<u>107,965</u>	<u>35,063</u>	<u>143,028</u>	<u>181,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>786,877</u>	<u>35,063</u>	<u>821,940</u>	<u>860,218</u>
NET ASSETS		<u>786,877</u>	<u>35,063</u>	<u>821,940</u>	<u>860,218</u>
FUNDS	9				
Unrestricted funds				786,877	815,295
Restricted funds				<u>35,063</u>	<u>44,923</u>
TOTAL FUNDS				<u>821,940</u>	<u>860,218</u>

The financial statements were approved by the Board of Trustees and authorised for issue on31/7/2023..... and were signed on its behalf by:


J Marshall - Trustee

The notes form part of these financial statements

Catshill Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on assets.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme and also a defined benefit scheme, as referred to in Note 11. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Speaker nights	140	190
Room hire	<u>289</u>	<u>28</u>
	<u>429</u>	<u>218</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	72	14
HEBA interest	<u>1,410</u>	<u>274</u>
	<u>1,482</u>	<u>288</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	53,320	39,117
Trustees' pensions paid	<u>4,064</u>	<u>3,651</u>
	<u>57,384</u>	<u>42,768</u>

The minister and assistant minister act as some of the church's trustees in accordance with the Constitution. During the year a church member who was employed by the church in an administrative role was elected onto the Leadership Team and therefore became a trustee. The amounts above represent remuneration received in respect of their services as ministers and his employment as administrator. No trustees are remunerated for their services as trustees.

Trustees' expenses

	31.12.22	31.12.21
	£	£
Trustees' expenses	<u>1,175</u>	<u>1,421</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	104,746	11,942	116,688
Charitable activities			
Church activities	1,050	-	1,050
Other grants and donations	-	21,864	21,864
Home Essentials	-	13,095	13,095
Other trading activities	218	-	218
Investment income	<u>288</u>	<u>-</u>	<u>288</u>
Total	<u>106,302</u>	<u>46,901</u>	<u>153,203</u>

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Church activities	79,036	-	79,036
Foodbank expenditure	-	17,203	17,203
Donations to Home Mission	5,240	-	5,240
Donations to BMS World Mission	4,035	-	4,035
Donations to Hope Home	1,200	-	1,200
Other grants and donations	3,930	-	3,930
Building maintenance	5,721	-	5,721
Home Essentials	-	7,896	7,896
Total	<u>99,162</u>	<u>25,099</u>	<u>124,261</u>
NET INCOME	7,140	21,802	28,942
Transfers between funds	<u>(4,506)</u>	<u>4,506</u>	<u>-</u>
Net movement in funds	2,634	26,308	28,942
RECONCILIATION OF FUNDS			
Total funds brought forward	812,661	18,615	831,276
TOTAL FUNDS CARRIED FORWARD	<u>815,295</u>	<u>44,923</u>	<u>860,218</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>678,912</u>
NET BOOK VALUE	
At 31 December 2022	<u>678,912</u>
At 31 December 2021	<u>678,912</u>

Freehold Property represents the church premises and manse, of which the church is the beneficial owner (subject to the relevant trusts), the legal title to which is held by the church's custodian trustee the Heart of England Baptist Association (Charity No. 1080529).

Additions to freehold property during 2017 and 2018 totalling £443,913 represent the building cost of a new church hall.

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Gift Aid	<u>4,212</u>	<u>4,670</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	257	191
Taxation and social security	871	872
Other creditors	<u>7,260</u>	<u>8,015</u>
	<u>8,388</u>	<u>9,078</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	815,295	(23,398)	(5,020)	786,877
Restricted funds				
General restricted	44,923	(14,880)	5,020	35,063
	<u>860,218</u>	<u>(38,278)</u>	<u>-</u>	<u>821,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,706	(132,104)	(23,398)
Restricted funds			
General restricted	27,410	(42,290)	(14,880)
	<u>136,116</u>	<u>(174,394)</u>	<u>(38,278)</u>

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	812,661	7,140	(4,506)	815,295
Restricted funds				
General restricted	18,615	21,802	4,506	44,923
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>831,276</u>	<u>28,942</u>	<u>-</u>	<u>860,218</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,302	(99,162)	7,140
Restricted funds			
General restricted	46,901	(25,099)	21,802
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,203</u>	<u>(124,261)</u>	<u>28,942</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	812,661	(16,258)	(9,526)	786,877
Restricted funds				
General restricted	18,615	6,922	9,526	35,063
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>831,276</u>	<u>(9,336)</u>	<u>-</u>	<u>821,940</u>

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,008	(231,266)	(16,258)
Restricted funds			
General restricted	74,311	(67,389)	6,922
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,319</u>	<u>(298,655)</u>	<u>(9,336)</u>

10. RELATED PARTY DISCLOSURES

There are no related party transactions during the year other than those detailed in note 4.

11. PENSION SCHEME LIABILITIES

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%).

The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

At the end of June 2022, the Baptist Pension Scheme signed an agreement with an insurance company to secure members' pension benefits under the Defined Benefit ('DB') Plan. This transaction took the Scheme out of a shortfall position. Although risks remain, the Baptist Union and the Trustee of the Scheme agreed that deficit contributions from each participating employer in the DB Plan would reduce to just £1 per month from August 2022.

Catshill Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	84,137	87,420
Gift aid	16,086	17,326
Legacies	2,000	-
Foodbank gifts	<u>7,121</u>	<u>11,942</u>
	109,344	116,688
Other trading activities		
Speaker nights	140	190
Room hire	<u>289</u>	<u>28</u>
	429	218
Investment income		
Deposit account interest	72	14
HEBA interest	<u>1,410</u>	<u>274</u>
	1,482	288
Charitable activities		
Grants	23,060	34,959
Time out	74	-
Saturday coffee morning	590	104
Misc income	<u>1,137</u>	<u>946</u>
	24,861	36,009
Total incoming resources	136,116	153,203
EXPENDITURE		
Charitable activities		
Trustees' salaries	53,320	39,117
Trustees' pensions paid	4,064	3,651
Trustees' expenses	1,175	1,421
Wages	-	3,467
Baptist Union pension deficit	2,192	3,695
Rates and water	3,416	2,964
Insurance	3,168	3,043
Light and heat	8,363	4,011
Telephone	311	303
Stationery	2,423	1,975
Sundries	9,017	7,379
Course and membership fees	2,577	2,013
Youth activities	1,116	-
Carried forward	91,142	73,039

This page does not form part of the statutory financial statements

Catshill Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	91,142	73,039
Church events	1,295	625
Food Bank costs	17,772	17,203
Preaching and visiting speaker	870	-
Property maintenance	14,193	5,725
Professional fees	522	510
Equipment costs	2,507	3,529
Home essentials costs	24,518	7,896
Grants and donations	<u>21,575</u>	<u>15,715</u>
	174,394	124,242
Support costs		
Finance		
Bank charges	<u>-</u>	<u>19</u>
Total resources expended	<u>174,394</u>	<u>124,261</u>
Net (expenditure)/income	<u>(38,278)</u>	<u>28,942</u>

This page does not form part of the statutory financial statements