

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Catshill Baptist Church**

Attwoods  
Chartered Certified Accountants  
182 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7AZ

**Catshill Baptist Church**

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for the Year Ended 31 December 2021**

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**Catshill Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ACHIEVEMENT AND PERFORMANCE**

**Internal and external factors**

The impact of Covid-19 on public gatherings restricted many of the activities of the church during the first months of 2021, although many had resumed by the end of the year. The increased social and economic impact continued through the year so the Foodbank remained a major element of the church's service to the community. The level of activity is expected to continue into 2022, as higher energy costs take their toll, and cash balances at the end of the year will help towards meeting those ongoing needs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution adopted 24 June 2009, as amended on 18 July 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134872

**Principal address**

Milton Road  
Catshill  
Bromsgrove  
Worcestershire  
B61 0NA

**Trustees**

M Hotchin  
P Fisher (resigned 15.2.21)  
S Hodgetts (resigned 9.9.21)  
Rev S Gudger  
J Markie  
L Shirley (resigned 15.2.21)  
M Timmins  
A Treweeks  
J Marshall (appointed 1.3.22)  
M Farrand (appointed 1.3.22)

**Independent Examiner**

Attwoods  
Chartered Certified Accountants  
182 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7AZ

Approved by order of the board of trustees on 09/05/2022 and signed on its behalf by:



A Treweeks - Trustee

**Independent Examiner's Report to the Trustees of  
Catshill Baptist Church**

**Independent examiner's report to the trustees of Catshill Baptist Church**

I report to the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

**Responsibilities and basis of report**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

**Independent examiner's statement**

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Attwoods  
Chartered Certified Accountants  
182 Worcester Road  
Bromsgrove  
Worcestershire  
B61 7AZ

Date: .....17/05/2022.....

**Catshill Baptist Church**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		104,746	11,942	116,688	135,600
<b>Charitable activities</b>					
Church activities		1,050	-	1,050	1,090
Other grants and donations		-	21,864	21,864	30,715
Home Essentials		-	13,095	13,095	-
Other trading activities	2	218	-	218	284
Investment income	3	288	-	288	515
<b>Total</b>		<b>106,302</b>	<b>46,901</b>	<b>153,203</b>	<b>168,204</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Church activities		79,036	-	79,036	58,731
Foodbank expenditure		-	17,203	17,203	39,578
Donations to Home Mission		5,240	-	5,240	6,290
Donations to BMS World Mission		4,035	-	4,035	5,785
Donations to Hope Home		1,200	-	1,200	1,200
Other grants and donations		3,930	-	3,930	5,740
Building maintenance		5,721	-	5,721	19,270
Home Essentials		-	7,896	7,896	-
<b>Total</b>		<b>99,162</b>	<b>25,099</b>	<b>124,261</b>	<b>136,594</b>
<b>NET INCOME</b>		<b>7,140</b>	<b>21,802</b>	<b>28,942</b>	<b>31,610</b>
Transfers between funds	9	(4,506)	4,506	-	-
Net movement in funds		2,634	26,308	28,942	31,610
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		812,661	18,615	831,276	799,666
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>815,295</b>	<b>44,923</b>	<b>860,218</b>	<b>831,276</b>

The notes form part of these financial statements

**Catshill Baptist Church**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	678,912	-	678,912	678,912
<b>CURRENT ASSETS</b>					
Debtors	7	4,670	-	4,670	4,592
Cash at bank		<u>140,791</u>	<u>44,923</u>	<u>185,714</u>	<u>159,003</u>
		145,461	44,923	190,384	163,595
<b>CREDITORS</b>					
Amounts falling due within one year	8	(9,078)	-	(9,078)	(11,231)
<b>NET CURRENT ASSETS</b>		<u>136,383</u>	<u>44,923</u>	<u>181,306</u>	<u>152,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>815,295</u>	<u>44,923</u>	<u>860,218</u>	<u>831,276</u>
<b>NET ASSETS</b>		<u>815,295</u>	<u>44,923</u>	<u>860,218</u>	<u>831,276</u>
<b>FUNDS</b>	9				
Unrestricted funds				815,295	812,661
Restricted funds				<u>44,923</u>	<u>18,615</u>
<b>TOTAL FUNDS</b>				<u>860,218</u>	<u>831,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 09/05/2022 and were signed on its behalf by:



M Hotchin - Trustee

The notes form part of these financial statements

## Catshill Baptist Church

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is not provided on assets.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme and also a defined benefit scheme, as referred to in Note 11. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Catshill Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Speaker nights	190	-
Room hire	<u>28</u>	<u>284</u>
	<u><u>218</u></u>	<u><u>284</u></u>

**3. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	14	243
HEBA interest	<u>274</u>	<u>272</u>
	<u><u>288</u></u>	<u><u>515</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

	31.12.21	31.12.20
	£	£
Trustees' salaries	39,117	27,750
Trustees' pensions paid	<u>3,651</u>	<u>3,400</u>
	<u><u>42,768</u></u>	<u><u>31,150</u></u>

The minister and assistant minister act as some of the church's trustees in accordance with the Constitution and the amounts above represent remuneration received in respect of their services as ministers.

**Trustees' expenses**

	31.12.21	31.12.20
	£	£
Trustees' expenses	<u><u>1,421</u></u>	<u><u>1,907</u></u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	105,794	29,806	135,600
<b>Charitable activities</b>			
Church activities	1,090	-	1,090
Other grants and donations	-	30,715	30,715
Other trading activities	284	-	284
Investment income	<u>515</u>	<u>-</u>	<u>515</u>
<b>Total</b>	107,683	60,521	168,204

**EXPENDITURE ON**

**Catshill Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Charitable activities</b>			
Church activities	58,731	-	58,731
Foodbank expenditure	-	39,578	39,578
Donations to Home Mission	6,290	-	6,290
Donations to BMS World Mission	5,785	-	5,785
Donations to Hope Home	1,200	-	1,200
Other grants and donations	5,740	-	5,740
Building maintenance	19,270	-	19,270
	<hr/>	<hr/>	<hr/>
<b>Total</b>	97,016	39,578	136,594
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	10,667	20,943	31,610
	<hr/>	<hr/>	<hr/>
<b>Transfers between funds</b>	4,506	(4,506)	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	15,173	16,437	31,610
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	797,488	2,178	799,666
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>812,661</u>	<u>18,615</u>	<u>831,276</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>678,912</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>678,912</u>
At 31 December 2020	<u>678,912</u>

Freehold Property represents the church premises and manse, of which the church is the beneficial owner (subject to the relevant trusts), the legal title to which is held by the church's custodian trustee the Heart of England Baptist Association (Charity No. 1080529).

Additions to freehold property during 2017 and 2018 totalling £443,913 represent the building cost of a new church hall.

**Catshill Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Gift Aid	<u>4,670</u>	<u>4,592</u>

<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Taxation and social security	872	469
Other creditors	<u>8,206</u>	<u>10,762</u>
	<u>9,078</u>	<u>11,231</u>

<b>9. MOVEMENT IN FUNDS</b>				
	At 1.1.21	Net movement	Transfers	At
	£	in funds	between	31.12.21
		£	funds	£
<b>Unrestricted funds</b>				
General fund	812,661	7,140	(4,506)	815,295
<b>Restricted funds</b>				
General restricted	18,615	21,802	4,506	44,923
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>831,276</u>	<u>28,942</u>	<u>-</u>	<u>860,218</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	106,302	(99,162)	7,140
<b>Restricted funds</b>			
General restricted	46,901	(25,099)	21,802
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>153,203</u>	<u>(124,261)</u>	<u>28,942</u>

**Catshill Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	797,488	10,667	4,506	812,661
<b>Restricted funds</b>				
General restricted	2,178	20,943	(4,506)	18,615
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>799,666</u>	<u>31,610</u>	<u>-</u>	<u>831,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,683	(97,016)	10,667
<b>Restricted funds</b>			
General restricted	60,521	(39,578)	20,943
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>168,204</u>	<u>(136,594)</u>	<u>31,610</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	797,488	17,807	-	815,295
<b>Restricted funds</b>				
General restricted	2,178	42,745	-	44,923
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>799,666</u>	<u>60,552</u>	<u>-</u>	<u>860,218</u>

**Catshill Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	213,985	(196,178)	17,807
<b>Restricted funds</b>			
General restricted	107,422	(64,677)	42,745
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>321,407</u>	<u>(260,855)</u>	<u>60,552</u>

**10. RELATED PARTY DISCLOSURES**

There are no related party transactions during the year other than those detailed in note 4.

**11. PENSION SCHEME LIABILITIES**

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%).

The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly contribution of £307.95 in respect of the DB scheme deficit, which will increase in line with increases in Minimum Pensionable Income.

The Schedule of Contributions foresees the contributions continuing until June 2026.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities as at 31 December 2021 was £38,400.

**Catshill Baptist Church**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	87,420	87,850
Gift aid	17,326	17,944
Foodbank gifts	<u>11,942</u>	<u>29,806</u>
	116,688	135,600
<b>Other trading activities</b>		
Speaker nights	190	-
Room hire	<u>28</u>	<u>284</u>
	218	284
<b>Investment income</b>		
Deposit account interest	14	243
HEBA interest	<u>274</u>	<u>272</u>
	288	515
<b>Charitable activities</b>		
Grants	34,959	30,715
Saturday coffee morning	104	76
Misc income	<u>946</u>	<u>1,014</u>
	<u>36,009</u>	<u>31,805</u>
<b>Total incoming resources</b>	153,203	168,204
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	39,117	27,750
Trustees' pensions paid	3,651	3,400
Trustees' expenses	1,421	1,907
Wages	3,467	-
Baptist Union pension deficit	3,695	2,724
Rates and water	2,964	3,141
Insurance	3,043	2,905
Light and heat	4,011	4,277
Telephone	303	272
Stationery	1,975	1,067
Sundries	7,379	5,231
Course and membership fees	2,013	2,119
Youth activities	-	126
Church events	625	524
Food Bank costs	17,203	39,578
Carried forward	90,867	95,021

This page does not form part of the statutory financial statements

**Catshill Baptist Church**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
<b>Charitable activities</b>		
Brought forward	90,867	95,021
Property maintenance	5,725	19,270
Professional fees	510	498
Equipment costs	3,529	2,790
Home essentials costs	7,896	-
Grants and donations	<u>15,715</u>	<u>19,015</u>
	124,242	136,594
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>19</u>	<u>-</u>
Total resources expended	<u>124,261</u>	<u>136,594</u>
 <b>Net income</b>	<u><u>28,942</u></u>	<u><u>31,610</u></u>

This page does not form part of the statutory financial statements