

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Catshill Baptist Church

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Catshill Baptist Church

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for the Year Ended 31 December 2020

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Catshill Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

The impact of Covid-19 on public gatherings restricted many of the activities of the church during 2020. However, the social and economic impact significantly increased calls on the Foodbank, which grew to meet the demands of a much higher level of activity. There was a significant level of support towards the work of the Foodbank from the local community. It also acted as a channel for government grant support. The increased level of activity is expected to continue into 2021, and cash balances at the end of the year will help towards meeting those ongoing needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted 24 June 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134872

Principal address

Milton Road
Catshill
Bromsgrove
Worcestershire
B61 0NA

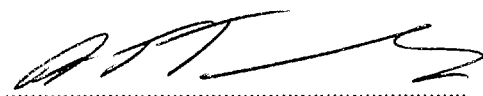
Trustees

M Hotchin
P Fisher (resigned 15.2.21)
S Hodgetts
Rev S Gudger
P Whitehouse (resigned 26.2.20)
J Markie
L Shirley (resigned 15.2.21)
M Timmins
A Treweeks

Independent Examiner

Attwoods
Chartered Certified Accountants
182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Approved by order of the board of trustees on 15/5/2021 and signed on its behalf by:



A Treweeks - Trustee

Independent Examiner's Report to the Trustees of
Catshill Baptist Church

Independent examiner's report to the trustees of Catshill Baptist Church

I report to the charity trustees on my examination of the accounts of Catshill Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

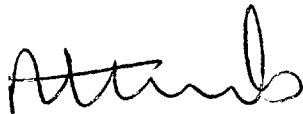
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Attwoods
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182 Worcester Road
Bromsgrove
Worcestershire
B61 7AZ

Date: 15/8/2021.....

Catshill Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		105,794	29,806	135,600	121,667
Charitable activities					
Church activities		1,090	-	1,090	1,348
Spurgeons		-	-	-	67
Other grants and donations		-	30,715	30,715	-
Macmillan		-	-	-	640
Other trading activities		284	-	284	4,833
Investment income		515	-	515	526
		<hr/>	<hr/>	<hr/>	<hr/>
Total		107,683	60,521	168,204	129,081
EXPENDITURE ON					
Charitable activities					
Church activities		58,731	-	58,731	68,480
Spurgeons		-	-	-	67
Foodbank expenditure		-	39,578	39,578	4,682
Donations to Home Mission		6,290	-	6,290	5,950
Donations to BMS World Mission		5,785	-	5,785	4,750
Donations to Hope Home		1,200	-	1,200	1,200
Other grants and donations		5,740	-	5,740	6,271
Building maintenance		19,270	-	19,270	6,107
Macmillan		-	-	-	640
		<hr/>	<hr/>	<hr/>	<hr/>
Total		97,016	39,578	136,594	98,147
NET INCOME		10,667	20,943	31,610	30,934
Transfers between funds	9	<u>4,506</u>	<u>(4,506)</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,173	16,437	31,610	30,934
RECONCILIATION OF FUNDS					
Total funds brought forward		797,488	2,178	799,666	768,732
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>812,661</u>	<u>18,615</u>	<u>831,276</u>	<u>799,666</u>

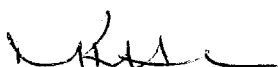
The notes form part of these financial statements

Catshill Baptist Church

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	6	678,912	-	678,912	678,913
CURRENT ASSETS					
Debtors	7	4,592	-	4,592	5,044
Cash at bank		<u>135,882</u>	<u>23,121</u>	<u>159,003</u>	<u>122,401</u>
		140,474	23,121	163,595	127,445
CREDITORS					
Amounts falling due within one year	8	(6,725)	(4,506)	(11,231)	(6,692)
NET CURRENT ASSETS		<u>133,749</u>	<u>18,615</u>	<u>152,364</u>	<u>120,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>812,661</u>	<u>18,615</u>	<u>831,276</u>	<u>799,666</u>
NET ASSETS		<u>812,661</u>	<u>18,615</u>	<u>831,276</u>	<u>799,666</u>
FUNDS	9				
Unrestricted funds				812,661	797,488
Restricted funds				<u>18,615</u>	<u>2,178</u>
TOTAL FUNDS				<u>831,276</u>	<u>799,666</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10-5-2021 and were signed on its behalf by:



.....
M Hotchin - Trustee

The notes form part of these financial statements

Catshill Baptist Church

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on assets.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme and also a defined benefit scheme, as referred to in Note 11. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Youth subs	-	2,439
Speaker nights	-	278
Room hire	284	1,354
Ladies breakfast	-	762
	<u>284</u>	<u>4,833</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	243	16
HEBA interest	<u>272</u>	<u>510</u>
	<u>515</u>	<u>526</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	27,750	27,000
Trustees' pensions paid	<u>3,400</u>	<u>3,314</u>
	<u>31,150</u>	<u>30,314</u>

The minister acts as one of the church's trustees in accordance with the Constitution and the amounts above represent remuneration received in respect of his services as minister.

Trustees' expenses

	31.12.20	31.12.19
	£	£
Trustees' expenses	<u>1,907</u>	<u>155</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,788	2,879	121,667
Charitable activities			
Church activities	1,348	-	1,348
Spurgeons	-	67	67
Macmillan	-	640	640
Other trading activities	4,833	-	4,833
Investment income	526	-	526
	<u> </u>	<u> </u>	<u> </u>
Total	125,495	3,586	129,081

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Charitable activities			
Church activities	68,480	-	68,480
Spurgeons	-	67	67
Foodbank expenditure	-	4,682	4,682
Donations to Home Mission	5,950	-	5,950
Donations to BMS World Mission	4,750	-	4,750
Donations to Hope Home	1,200	-	1,200
Other grants and donations	6,271	-	6,271
Building maintenance	6,107	-	6,107
Macmillan	-	640	640
	<hr/>	<hr/>	<hr/>
Total	92,758	5,389	98,147
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	32,737	(1,803)	30,934
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS			
Total funds brought forward	764,751	3,981	768,732
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>797,488</u>	<u>2,178</u>	<u>799,666</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>678,912</u>
NET BOOK VALUE	
At 31 December 2020	<u>678,912</u>
At 31 December 2019	<u>678,912</u>

Freehold Property represents the church premises and manse, of which the church is the beneficial owner (subject to the relevant trusts), the legal title to which is held by the church's custodian trustee the Heart of England Baptist Association (Charity No. 1080529).
Additions to freehold property during 2017 and 2018 totalling £443,913 represent the building cost of a new church hall.

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.20	31.12.19	
		£	£	
Gift Aid		<u>4,592</u>	<u>5,044</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.20	31.12.19	
		£	£	
Taxation and social security		469	457	
Other creditors		<u>10,762</u>	<u>6,235</u>	
		<u>11,231</u>	<u>6,692</u>	
9. MOVEMENT IN FUNDS				
	At 1.1.20	Net movement	Transfers	At
	£	in funds	between	31.12.20
		£	funds	£
Unrestricted funds				
General fund	797,488	10,667	4,506	812,661
Restricted funds				
General restricted	2,178	20,943	(4,506)	18,615
TOTAL FUNDS	<u>799,666</u>	<u>31,610</u>	<u>-</u>	<u>831,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,683	(97,016)	10,667
Restricted funds			
General restricted	60,521	(39,578)	20,943
TOTAL FUNDS	<u>168,204</u>	<u>(136,594)</u>	<u>31,610</u>

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	764,751	32,737	797,488
Restricted funds			
General restricted	3,981	(1,803)	2,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>768,732</u>	<u>30,934</u>	<u>799,666</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,495	(92,758)	32,737
Restricted funds			
General restricted	3,586	(5,389)	(1,803)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>129,081</u>	<u>(98,147)</u>	<u>30,934</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	764,751	43,404	4,506	812,661
Restricted funds				
General restricted	3,981	19,140	(4,506)	18,615
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>768,732</u>	<u>62,544</u>	<u>-</u>	<u>831,276</u>

Catshill Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,178	(189,774)	43,404
Restricted funds			
General restricted	64,107	(44,967)	19,140
TOTAL FUNDS	<u>297,285</u>	<u>(234,741)</u>	<u>62,544</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

11. PENSION SCHEME LIABILITIES

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited).

The assets of the Scheme are held separately from those of the Employer and the other participating employers. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%).

The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £302.62, which will increase in line with increases in Minimum Pensionable Income.

However during the period from July to December 2020 only half of this was paid monthly due to a Covid 19 reduction being granted.

The Schedule of Contributions foresees the contributions continuing until December 2026.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2020 was £57,900.

Catshill Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	87,850	98,780
Gift aid	17,944	20,007
Foodbank gifts	<u>29,806</u>	<u>2,880</u>
	135,600	121,667
Other trading activities		
Youth subs	-	2,439
Speaker nights	-	278
Room hire	284	1,354
Ladies breakfast	<u>-</u>	<u>762</u>
	284	4,833
Investment income		
Deposit account interest	243	16
HEBA interest	<u>272</u>	<u>510</u>
	515	526
Charitable activities		
Grants	30,715	-
Lunches	-	93
Spurgeons	-	67
Saturday coffee morning	76	455
Macmillan coffee morning	-	640
Misc income	<u>1,014</u>	<u>800</u>
	<u>31,805</u>	<u>2,055</u>
Total incoming resources	168,204	129,081
EXPENDITURE		
Charitable activities		
Trustees' salaries	27,750	27,000
Trustees' pensions paid	3,400	3,314
Trustees' expenses	1,907	155
Baptist Union pension deficit	2,724	3,553
Rates and water	3,141	3,293
Insurance	2,905	2,888
Light and heat	4,277	5,207
Telephone	272	343
Stationery	1,067	1,965
Carried forward	47,443	47,718

This page does not form part of the statutory financial statements

Catshill Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	47,443	47,718
Sundries	5,231	8,715
Course and membership fees	2,119	2,890
Youth activities	126	3,167
Church events	524	3,107
Food Bank costs	39,578	4,682
Preaching and visiting speaker	-	400
Property maintenance	19,270	6,107
Professional fees	498	420
Equipment costs	2,790	2,063
Grants and donations	<u>19,015</u>	<u>18,878</u>
	<u>136,594</u>	<u>98,147</u>
 Total resources expended	 <u>136,594</u>	 <u>98,147</u>
 Net income	 <u><u>31,610</u></u>	 <u><u>30,934</u></u>

This page does not form part of the statutory financial statements