

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2025

London District	District no 35
Registered Charity - Registration number	1134871

District Chairs	Revd Dr Jongikaya Zihle (To 31/08/2025)
	Revd Dr Jonathan Dean
	Revd Faith Nyota (From 01/09/2025)
Synod Secretary	Mr John Logan
Presbyteral Synod Secretary	Revd Rosamund Hollingsworth (To 10/05/2025)
	Revd Matt Lunn (From 10/05/2025)
District Council Secretary	Ms Priyadarshini Rasanayagam
Treasurer	Mrs Ama Ackah-Yensu

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

1 Objectives and Activities

1.1 Aims and organisation

The aims of the District are to advance the mission of the Church in the region, by providing opportunities for Circuits to work together and support each other, by offering them resources of finance, personnel and expertise which may not be available locally and by enabling them to engage with the wider society of the region as a whole and address its concerns. The District serves the Local Churches and Circuits and the Conference in the support, deployment and oversight of the various ministries of the Church and in programmes of training. Wherever possible the work of the District is carried out ecumenically.

The District Council constitutes the Leadership Team between meetings of the District Synod, with a Group of Officers acting as the managing trustees. The District Council set the policy for the District and delegate various tasks to sub-committees and officials to implement that policy and to report back.

1.2 The London District Vision

London is one of the 23 districts of The Methodist Church in Britain. The London District of the Methodist Church comprises 32 circuits and just over 200 churches, together with various charitable projects and a number of educational institutions, including Southlands College (University of Roehampton) and Farringdon's School. We are a diverse group of people originating from many different cultures and communities who worship and witness together in urban, suburban and more rural areas.

The calling of the Methodist Church is to respond to the Gospel of God's love in Christ and to live out its discipleship in worship and mission.

It does this through:

- ☐Worship
- ☐Learning & Caring
- ☐Service
- ☐Evangelism

In all this, we are striving towards a vision of being a Growing, Inclusive, Evangelistic and Justice-Seeking Church.

The mission of The London District of the Methodist Church is to share the good news of Jesus Christ throughout Greater London and the surrounding areas, and thus to strive for the flourishing and fullness of life of both people and their communities.

Building on the firm foundations of District-wide resourcing and our collective gifts, we will seek to live out this mission through three 'pillars' of work and witness:

- I. Seeking Growth
- II. Reaching Out
- III. Embracing God's World

1.3 The District ways of working include:

Our 'golden rules' for how we will approach the implementation of our priorities, as follows:

- a. Prayerfully: undergirding everything with prayer, individually and together, and keeping ourselves open to the challenge of God's Spirit and the gift of Christ's risen life and power;
- b. Collaboratively: sharing best practice between circuits and churches across the District;
- c. Transparently: sharing the work of our groups widely and seeking input to their decision-making;
- d. Ecumenically: building on our historic partnerships, seeking to re-invigorate our collective witness and mission, and forming new friendships with other Christians;
- e. Attentively: listening carefully to God, to our neighbours in all their diversity, and to the needs and challenges of the world around us;
- f. Generously: cherishing and celebrating our diversity as a gift of God in creation and a sign of God's presence and purpose for us;
- g. Faithfully: exercising prayerful stewardship of all that we have been given – finances, buildings, human potential, the natural world, our inheritance from previous generations, and our dreams for the future;
- h. Intentionally: Holding all that we do in all our gatherings and meetings (Council, Exec, DAF, Staff Priorities etc.) accountable to the strategy and its aims;
- i. Safely: Ensuring that we create safer space for all our activity and hold to the highest standards of Safeguarding practice.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Review of progress and achievements

2.1 The London District Annual Report

The London District Annual Report is prepared and presented to the Representative session of the Autumn District Synod each year (from 2025: previously the Spring Synod). It gives full details of the activities of the Commissions and all the groups making up the Commissions and the core central resources. Please contact the District Office at the registered address for a copy of the Full Annual Report of Activities.

2.2 District Goals

The Autumn Synod of September 2025 adopted a new Strategy for Mission, which enshrines the following eight priorities for the life of the District for the coming five years under three over-arching 'pillars':

PILLAR: Seeking Growth

A. Deepening Discipleship for All

We will encourage and enable Methodist churches and communities in London to deepen their faith, nurture their discipleship and grow in their following of Jesus.

B. Developing Lay Ministries

We will support circuits and churches in learning and development opportunities for local preachers, worship leaders and other authorised forms of lay ministries, to promote engaging worship, effective ministry and pioneering initiatives.

C. Enabling Evangelism to make Every Church a Growing Church

We will work to enable and encourage all our members to speak of their faith to others, and every congregation to engage with its neighbours in life-giving and dynamic ways.

PILLAR: Reaching Out

D. Creating New Places for New People (NPNP)/Church at the Margins (CaM)

We will launch (a) District NPNP project(s), and encourage, enable, and support circuits across the London District to join the growing NPNP/ CaM movement by developing contextually-relevant new forms of church, with an emphasis on Church at the Margins projects.

E. Being a Justice-Seeking Church

We will offer resources to our churches in the work of listening carefully to our communities, engaging passionately with questions of justice, and working tirelessly for the Kingdom of God.

F. Welcoming Children and Young People

We will enable, equip and support circuits and churches in developing, maintaining and growing creative, welcoming children's and young people ministries. We will foster and enable the leadership of young people in the District and its churches.

PILLAR: Embracing God's World

G. Pursuing Action for Hope

We will pursue climate justice at the District level, and will support our circuits and churches in working towards a sustainable future through the Action for Hope strategy. This will involve both a review of the physical property stock and that of the churches' culture towards sustainability.

H. Cherishing our Place in the World Church

We will cherish our place within the world church, and seek to deepen our connections with it. As part of this, we will nurture the work, and the wider District's support, of our culture and language specific fellowship groups.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2.3 Achievements

Every church and circuit in the life of the District has been challenged and invited to respond locally to the District Mission Strategy in ways that are suitable to their own context. The District Team has been expanded and re-shaped to ensure that there is more support and resource from the 'centre' in all these efforts. Included in this expansion has been: the recruitment of further administrative help to release time elsewhere for various areas of more focused work and to support our Safeguarding operation; and a Faith-Rooted Community Organiser and District New Places for New People Lead, both of whom will work to foster and engender relational ways of working, and patterns of church growth. We intentionally include stories of growth, outreach, change-making and justice-seeking across London Methodism at every session of the District Synod.

2.4 Plans for future years

The District Mission Strategy has now set the framework for our work and mission until 2030 and will remain our guiding framework for all we do; we will hold ourselves accountable to it and to one another. We continue to work with purpose and intention alongside Connexional officers of The Methodist Church in Britain and in particular with our aligned Regional Officer for Safeguarding (who knows the District well), and, for the purposes of formation for ministry of all types, our two aligned officers from the Learning Network, as well as their Regional Manager. We intend in the near future further to augment the District Team with a Digital Enabler and Net Zero Officer. Both roles will work across the District to resource and encourage and enable local churches.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Financial Review

The District's income and expenditure is detailed in the SOFA on page 10.

A copy of the accounts for the year accompany this report. The managing trustees are responsible for the preparation of the accounts and consider that an audit is required.

The managing trustees have reviewed the amounts held in the various reserve accounts and, having regard to the commitments of the District to expand its activities and acquire appropriate equipment for its purposes, consider the reserves are adequate but not excessive.

The purposes of each individual fund under the control of the District is shown in note 18 of the notes to the accounts along with a summary of movements on each individual fund.

The general fund does not include the value of the two manses owned by the District. These are held in a separate fund for ease of management.

The London District continues to have the following principal sources of income:

- Assessments on circuits within the District for General District Expenses
- Levies on the Circuit Model Trust funds within the District - for the DAF
- Interest on Investments destined for individual restricted funds

3.1 Investment Policy

The investment of surplus funds is operated through the Central Finance Board (CFB) of the Methodist Church. CFB aims to provide a high quality investment service seeking above average returns for long term investors, whilst ensuring that the securities held by all its funds are in line with the ethical policy of the Methodist Church. The District has its funds in a deposit account with CFB. The Restricted Funds are managed by Trustees for Methodist Church Purposes (TMCP). These funds are also invested with CFB. The Trustees liaise with the Tower Hamlets Circuit on the use of the City Centre funds for the benefit of the Tower Hamlets Circuit.

3.2 Reserves policy and level

3.2.1 The reserves maintained by the London District and their purposes are detailed in Note 18.

3.2.2 Reserves Policy

- General Funds (unrestricted)

The funds in the general fund at the end of the year are held as a reserve to cover for an irregular flow of expenditure. Historically, reserves equivalent to approximately six months' worth of expenditure were retained by the District. During the Covid-19 pandemic the District Council retained a lower level of reserves. The District Council is now rebuilding the level of reserves and going forward, expects to retain between three and six months' worth of annual expenditure.

- Designated Funds (unrestricted)

The designated funds are earmarked for those purposes detailed in Note 18 to the accounts.

- Restricted Funds

The restricted funds, as detailed in Note 18 to the accounts, are to be used exclusively for the purposes listed.

3.3 Collaborative arrangements with connected charities

The London District's main source of funding is the assessments obtained from each Circuit within the District. These assessments are generally based on the membership and staffing levels of the Circuits, and are used to defray most of the cost of administering the District.

Each year the District is allocated a sum by the London Mission Fund (LMF). This amount is made available to the District Advance Fund committee to meet applications for grants as they see fit. Any grants are paid directly from the LMF and are not paid into the District funds. The allocation for 2024/25 was £127,345.

The District also obtains from each Circuit with a reserve known as a Circuit Model Trust Fund (CMTF), a levy based on the size of the Circuits' CMTFs at the start of the connexional year (1st September). In the year this CMTF amount was £667,749.

The District receives quarterly from circuits within the district, each circuits' contribution to the Methodist Church Fund (MCF). These sums are collected as agent for the MCF and are passed to the MCF later in the same quarter. Funds received by the District as agent are not recognised as an asset in its financial statements because the funds are not within its control. No fee is earned in respect of this agency arrangement and the District incurs no cost through this arrangement.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

4 Trustees Responsibilities

For each financial year ending 31st August, the Trustees are required to prepare financial statements that give a true and fair view of the District's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the Trustees must:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe methods and principles in the Charities SORP 2019 (FRS 102);
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for ensuring that sufficient accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Methodist Church - London District and enables them to ensure that the financial statements comply with the law and Standing Orders of the Methodist Church.

They are also responsible for safeguarding the assets of the District and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

4.1 Risk Management

A Risk Register has been agreed by the District Council. The register documents the various risks considered by the Council to be facing the District, the potential impact of those risks and the likelihood of the issues happening. It is reviewed annually. The headings under which these risks are being categorised include:

- Governance Risks including Trustees' Responsibilities
- Operational Risks including Resources, People and Property
- Financial Risks
- External Risks and Legal Risks

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Structure, governance and management

5.1 Structure

The London District is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. It was registered with the Charity Commissioners on 12th March 2010.

Circuits are the coordinating charities for local groups of churches; circuits pay the stipends of the ministers and employ lay staff to serve the churches in the circuit; most decisions are made at or ratified by the Circuit Meetings. A District is the coordinating charity for a group of contiguous circuits and makes its decisions at half yearly synods. The Methodist Conference meets once each year as the supreme denominational body for all Methodist Churches.

- 1 Overall regulatory authority rests with the Methodist Conference.
- 2 The Connexional office implements decisions made by Conference and is also responsible for the stationing of presbyters and deacons (collectively known as ministers) in individual Circuits within the District.
- 3 Connexional decisions are passed to the Chair of the Districts and the appropriate officers of the District for implementation.
- 4 The District passes control down to circuit level for local implementation by the Superintendent Minister, ministerial staff and Circuit Stewards, and authority is delegated to the Circuit Meeting for certain matters.
- 5 The Circuit Meeting passes regulatory control down to Church Councils for local implementation by the Presbyter, the Church Stewards, and other officers, and this regulatory authority is then exercised by Church Councils as Managing Trustees of their charity.

5.2 Purpose of the District

The District is an expression, over a wider geographical area than a Circuit, of the Connexional character of the Church. The purposes of the Methodist Church are and shall be deemed to have been since the date of the union the advancement of:

- a the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church, and
- b any charitable purposes for the time being of any connexional, district, circuit, local or other organisation of the Methodist Church, and
- c any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church, and
- d any purpose for the time being of any charity being a subsidiary or ancillary of the Methodist Church.

The primary purpose of this District is to advance the mission of the church in London by:

- 1 providing opportunities for Circuits to work together and support each other
- 2 offering to Circuits resource of finance, personnel and expertise.

The District serves the Local churches and Circuits and the Conference in the support, development and oversight of the various ministries of the church, and in programmes of training.

5.3 Governance

The District operates within a statutory framework of regulation and seeks to ensure that it follows Methodist Standing Orders. It relies on the Connexional Office at 25 Tavistock Place, London WC1H 9SF to provide guidance on changes that could affect the District.

The members of the District Policy Committee (DPC), known in the London District as the District Council, are annually appointed by a vote of the Synod for a continuous term not normally exceeding six years. One of the chairs of the London District is ex officio chair of the District Council. When a position becomes vacant on the District Council, nominations are invited from ministers and lay members of Circuits within the District. The Chair of the District then shares with nominees what the roles involve. If they wish to be considered for a role, their names and reasoned statements are taken to the District Council and the District Synod for appointment. Members may be either ministers or lay people attending churches in the area covered by the District.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5.4 Responsibility of the District Council

- i to formulate and promote policies which will advance the mission of the Church in the Circuits and Local Churches and, in particular, to supervise the use of resources of personnel, property and finance and to assist Local Churches and Circuits having exceptional problems
- ii to encourage inter-Circuit and ecumenical co-operation
- iii to act in an executive capacity in matters remitted to the Committee by the Synod
- iv to keep within its purview all District concerns not dealt with elsewhere
- v to contribute and respond, as the case may be, to the development of Connexional policies as reflected in the work of the Conference and the Methodist Council, and to carry out its other responsibilities with any such development in mind
- vi to be aware that the stipend of the Chair of the District is set – currently by reference to the change over a year in the Consumer Price Index and to the annual change in the Average Weekly Earnings Index – using a formula that was agreed by the Methodist Conference for all ministers within the Connexion
- vii constantly to be aware of the public benefit guidance issued by the Charity Commission

5.5 The London District Council

The London District meets between 3 and 5 times a year to deal with routine and exceptional matters. It seeks to think strategically about the work of the District and carry out administrative matters for the District between Synods. Its key functions have been:

- to encourage the District to meet the District Vision, and enable the District to achieve the District Goals
- to monitor the life and mission of the whole District
- to identify and advocate strategic policy directions
- to coordinate the initiatives of the Commissions and others
- to oversee formal consents, authorisations and approvals
- to ensure essential appointments are made and compliances met

5.6 Public Benefit Requirement

The trustees had due regard to the guidance published by the Charities Commission in compliance with its duties under section 4 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public.

The church exists to:

- increase awareness of God's presence and to celebrate God's love;
- help people to learn and grow as Christians, through mutual support and care; and
- be a good neighbour to people in need and challenge injustice.

The trustees consider that for these reasons the charity meets these public benefit requirements.

THE METHODIST CHURCH - LONDON DISTRICT

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Reference and Administration Details

- 6.1 The full name of the Charity is the London District of the Methodist Church "the London District".
- 6.2 The London District is registered as a charity with the Charity Commission in England and Wales. The organisation's Charity No is 1134871.
- 6.3 The address of the District for correspondence is District Office, Methodist Central Hall Westminster, Storey's Gate, Westminster, London SW1H 9NH. The name of the person to whom correspondence should be addressed is Revd Dr Jonathan Dean a District Chair.
- 6.4 The trustees that served during the year were:
Revd Dr Jongikaya Zihle (till 31st August 2025), Revd Dr Jonathan Dean, Mr John Logan , Revd Faith Nyota, Revd Rosamund Hollingsworth (till 31st August 2025), Mrs Nancy Acquaah (till 31st August 2025), Mr George Noi-Lartey, Ms Priya Rasanayagam, Deacon Katherine Johnson, Revd Mike Long (till 31st August 2025), Mrs Ama Ackah-Yensu, Revd Matt Lun (from 10 May 2025), Mr Richard Charlton (from 1st September 2025), Revd Catherine Hutton (from 20th Sept 2025) and Revd Dr Eleanor Jackson (from 20th Sept 2025)

For the purposes of Model Trusts under the Methodist Church Standing Order 966, the District trustees who served during the year as trustees of district property were:
Revd Dr Jongikaya Zihle (till 31st August 2025), Revd Dr Jonathan Dean, Ms Priya Rasanayagam, Revd Rosamund Hollingsworth, Revd Faith Nyota and Mrs Ama Ackah-Yensu.

- 6.5 The District's Bankers are: CAF and the Central Finance Board of the Methodist church "CFB".
- 6.6 Investments managed by the District are held by Trustees for Methodist Church Purposes "TMCP".
- 6.7 **Disclosure of information to auditors**
In so far as the trustees are aware:
- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- 6.8 **Auditors**
Trustees considered it prudent to periodically review / retender for the audit work where possible in line with the Methodist 6 year general guideline.

Approval
The report was approved by the trustees 3 / 2 / 2026 and signed on their behalf by:



.....
Revd Dr Jonathan Dean
District Chair

THE METHODIST CHURCH - LONDON DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	General Fund (Unrestricted)	Designated Funds (Unrestricted)	District Advance Fund (Designated)	Other Funds (Restricted)	Endowment Funds	Total 2024-25	Total 2023-24
		£	£	£	£	£	£	£
Incoming Resources								
1 Donations & Legacies		-	-	-	288	-	288	483
2 Charitable activities		-	-	-	-	-	-	-
3 Interest and Investment Income	2	23,760	9	103,680	110,783	2,390	240,622	243,424
4 Other income	3.1	110	41,779	17,696	270	-	59,855	50,291
5 Assessment on Circuits	3.3	315,811	-	-	-	-	315,811	242,873
6 Contributions from Circuit Model Trust Funds		-	-	667,749	-	-	667,749	438,049
7 Connexional Advance & Property Fund		-	-	152,052	-	-	152,052	167,682
8 Contribution to cost of chair	4.1	99,268	-	-	-	-	99,268	97,709
9 Capital Receipts	3.2	-	-	-	-	-	-	978,332
10 Grants (including tftrs from DAF & General Fund)	4.2	-	163,829	-	719,604	-	883,433	61,645
11 Manse Rent Received		-	-	-	-	-	-	-
12 Total Incoming Resources		438,949	205,617	941,177	830,945	2,390	2,419,078	2,280,488
Resources Expended								
13 Grants and Donations committed in year	5.1		50,279	1,708,494	914,561	-	2,673,334	684,882
14 Salaries and associated costs	6	294,701	89,006	-	7,917	-	391,624	340,392
15 Property (incl Ins., C tax, utilities etc)	7	38,850	1,655	-	-	-	40,505	96,961
16 Office Expenses (Admin., tel. travel etc.)		18,611	2,336	-	2,518	-	23,465	33,344
17 Synods, committees, Conference, etc		9,738	-	-	-	-	9,738	9,900
18 Depreciation	9	1,139	19,100	-	-	-	20,239	20,583
19 Training	8	1,028	-	-	-	-	1,028	1,697
20 Other Expenditure	8	14,219	4,570	6,021	10,122	253	35,185	32,962
21 Capital levy	3.2	-	-	-	-	-	-	367,333
22 Audit and Accountancy fees	20	10,884	-	-	-	-	10,884	10,566
23 Manse loan interest		-	-	-	-	-	-	-
24 Capital Expended		-	-	-	-	-	-	-
25 Total Resources Expended		389,170	166,946	1,714,515	935,118	253	3,206,002	1,598,620
26 Net Incoming/(Outgoing) Resources		49,779	38,671	(773,338)	(104,173)	2,137	(786,924)	681,868
27 Transfers between funds		(26,716)	26,716			-	-	-
28 Sub Total		23,063	65,387	(773,338)	(104,173)	2,137	(786,924)	681,868
29 Realised gains/(losses) on disposal of Investments	10	-	-	-	8,643	-	8,643	44,618
30 Unrealised gains/(losses) on revaluation of properties	9	-	-	-			-	
31 Unrealised gains/(losses) on revaluation of investments	10	-	-	-	(23,322)	(622)	(23,944)	(9,416)
32 Net investment in funds		23,063	65,387	(773,338)	(118,852)	1,515	(802,225)	717,070
33 Total funds brought forward from last year		132,886	1,780,110	1,026,818	2,730,868	78,588	5,749,270	5,032,200
34 Total funds carried forward at end of year		155,949	1,845,497	253,480	2,612,016	80,103	4,947,045	5,749,270

For information only: Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance still to be paid

-	-
-	-
-	-
-	-

The notes on the following pages form part of these accounts.

THE METHODIST CHURCH - LONDON DISTRICT

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	General Fund (Unrestricted) £	Designated Funds (Unrestricted)	District Advance Fund (Designated) £	Other Funds (Restricted) £	Endowment Funds £	Total 2025 £	Total 2024 £
Tangible Fixed Assets								
Manse and other property	9	209	1,628,357	-	-	-	1,628,566	1,648,805
Investment properties		-	-	-	-	-	-	-
Investments with TMCP	10	-	-	-	1,003,998	50,444	1,054,442	1,430,453
Total fixed assets		209	1,628,357	-	1,003,998	50,444	2,683,008	3,079,258
Current Assets								
Debtors and Prepayments	11	34,885	-	6,748	-	-	41,633	25,813
Loans by the District	11	-	-	27,000	-	-	27,000	40,000
Trustees for Methodist Church Purposes - Interest Accounts	12	-	202	1,603,436	1,525,304	29,659	3,158,601	3,203,325
Central Finance Board Deposits	13	-	216,938	-	410,319	-	627,257	160,902
Cash at Bank and in hand	13	136,075	-	-	-	-	136,075	139,521
Total current assets		170,960	217,140	1,637,184	1,935,623	29,659	3,990,566	3,569,561
Current Liabilities								
Creditors (due in under 1 year)	14	15,220	-	-	-	-	15,220	25,833
Grants Payable within 1 year	5	-	-	723,745	258,412	-	982,157	659,864
Total current liabilities		15,220	-	723,745	258,412	-	997,377	685,697
Net current assets		155,740	217,140	913,439	1,677,211	29,659	2,993,189	2,883,864
Total assets less current liabilities		155,949	1,845,497	913,439	2,681,209	80,103	5,676,197	5,963,122
Long term liabilities (due after more than one year)								
Grants Payable after 1 year	5	-	-	659,959	69,193	-	729,152	213,852
Loans to the District		-	-	-	-	-	-	-
Other liabilities due after 1 year		-	-	-	-	-	-	-
Net assets		155,949	1,845,497	253,480	2,612,016	80,103	4,947,045	5,749,270
Funds of the District								
General Fund (Unrestricted)	18	155,949					155,949	132,886
Projects (Designated)			1,845,497				1,845,497	1,780,110
District Advance Fund (Designated)				253,480			253,480	1,026,818
Total Unrestricted funds							2,254,926	2,939,814
Other Funds (Restricted)					2,612,016		2,612,016	2,730,868
Endowment Funds						80,103	80,103	78,588
Total Funds		155,949	1,845,497	253,480	2,612,016	80,103	4,947,045	5,749,270

The Notes on following pages form part of these accounts.

Approved by the managing trustees on 3 / 2 / 2026

and signed on their behalf by:



 Revd Dr Jonathan Dean
 District Chair

THE METHODIST CHURCH - LONDON DISTRICT

STATEMENT OF CASH FLOWS

AS AT 31 AUGUST 2025

	Total Funds £	Prior year funds £
Cash flows from operating activities:		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(802,225)	717,070
Adjustments for:		
Depreciation charges	20,239	20,583
(Gains)/losses on investments and fixed asset revaluation	23,944	9,416
Dividends, Interest and rents from investments	(240,622)	(243,424)
Loss/(profit) on the sale of fixed assets	(8,643)	(44,618)
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(2,820)	(20,283)
Increase/(decrease) in creditors	826,980	55,950
Net cash provided by (used in) operating activities	(183,147)	494,694

Cash flows from investing activities:		
Dividends, interest and rents from investments	240,622	243,424
Proceeds from the sale of property, plant & equipment	-	-
Purchase of property, plant and equipment	-	(630)
Proceeds from sale of investments	360,710	1,020,323
Purchase of investments	-	(1,020,323)
Net cash provided by (used in) investing activities	601,332	242,794

Cash flows from financing activities:		
Repayment of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided by (used in) financing activities	-	-

Change in Cash and Cash equivalents in the reporting period	418,185	737,488
Cash and Cash equivalents at the beginning of the reporting period	3,503,748	2,766,260
Change in Cash and Cash equivalents due to exchange rate movements	-	-
Cash and Cash equivalents at the end of the reporting period	3,921,933	3,503,748
Cash in hand (at bank,- HSBC,CFB, TMCP)	3,921,933	3,503,748
Notice deposits (less than 3 months)	-	-
Overdraft repayable on demand	-	-
Total cash and equivalents	3,921,933	3,503,748

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting framework and accounting policies

i Accounting framework

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

ii Basis

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

These accounts have been prepared on the basis of historical cost except that investments and land and buildings are shown at their market value at the end of the year, and grants committed, but not paid are provided on the accruals basis to show a true and fair view of the District's financial position and activities.

iii Content

The financial information presented is relevant, reliable, comparable and complete. Where estimates are used these are based on experience, research and judgement. The accounts are expressed in £Sterling, rounded to the nearest pound.

iv FRS102 SORP 2019

To ensure a closer compliance with the FRS102 2019 a further policy change has been made to the treatment of undrawn grants from the District Advance Fund, (DAF).

These accounts are compliant with FRS102 and with the FRS102 SORP 2019.

v Going concern

The District has reported net outgoing resources for the year ended 31 August 2025 with a deficit occurring for designated and restricted funds. In arriving at their conclusion for going concern, the Trustees have given due consideration to budgets prepared including reasonable estimates of upcoming income and expenses. At the time of approving the accounts, the Trustees have a reasonable expectation that the District has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

vi Consolidation

The District oversees the work of ministers and lay workers in Churches and Circuits within the District, but does not have control over those Circuits or Churches, ministers or lay workers except in accordance with standing orders of the Methodist Church 1932 Act, none of which were applicable. For this reason, the financial statements of the Churches and Circuits within the District are not consolidated into these financial statements.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

vii Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the District. No attempt is made to measure the value of services donated by volunteers. Details of how the contribution to the cost of the District Chair has been determined appears in Note 4.1. A similar figure appears in the Expenditure at Note 6.

Individual amounts categorised as *Other income* in the SOFA will be shown separately if they are considered material.

The District acts as agent in the following matters:

1. the collection of quarterly assessments from circuits which are paid to the Methodist Church Fund
2. the payment of expenses of delegates from the District to the Methodist Conference
3. the cost of ministerial health checks recovered from Circuits.

In all these matters the transactions are not reflected in the SOFA because there is no obligation on the District to make up any shortfall in assessments from Circuits. Sums received as Circuit assessments cannot be recognised as income in the District as they are the income of the MCF.

In accordance with the Charities SORP (FRS 102), the time of volunteers is not recognised.

viii Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources.

ix Grants

From 2016-17 all grants committed to a specific project will be included as grant liabilities. The exceptions being grants which are older than 6 years and are unlikely to be drawn down from the DAF and funds earmarked for potential grants, e.g. to facilitate an emergency response. These undrawn grants may be cancelled by the DAF committee and the funds released back to available funds for reallocation. Until these grants are agreed as cancelled, the funds will be treated as Contingent Liabilities.

x VAT

Since the District is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £1,500. The freehold properties are shown in the accounts at market valuation at the end of the financial year. The building value has been depreciated over a period of 50 years.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

xii Investments

The investments of the District are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA and in Note 18.

xiii Debtors and creditors; bank and cash

Debtors are stated at the amounts owed to the District or prepaid. Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the District. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid. The liquid funds of bank balances and deposit account balances are shown at the realisable values.

xiv Loans

Where concessionary loans (*i.e.*, free of interest) are made to (or received by) the District to further its charitable purposes, and are repayable after more than one year, they are initially recognised at the amount paid [or received], with the carrying value adjusted in subsequent years to reflect repayments and any accrued interest, adjusted for any impairment, if necessary.

Where there is objective evidence of impairment, an immediate impairment loss is recognised in the Statement of Financial Activities. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in the Statement of Financial Activities.

xv Methodist Church Fund

The District acts as agent for the Methodist Church Fund (MCF) by collecting its assessments on Circuits and does not, therefore, include the assessments in the SOFA. If a Circuit is late in paying its MCF assessment to the District but such sum is received before the quarterly transfer to the MCF, the amount paid late will be shown as a debtor in the District's accounts.

xvi Ministers' manse costs

The District is required to provide accommodation for each Minister and his / her family. The District bears the cost of repairs, maintenance, building insurance, Council Tax and water charges. These costs are not shown separately as benefits-in-kind for Ministers as HMRC does not seek to tax these receipts in the hands of the Ministers.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

2 Interest & Investment Income

The market valuations for Trusts holding not cash investments have been provided by TMCP.
Other funds are held on deposit at CFB or in the current accounts at CAF or HSBC.

2.1	Interest Received	Fund Type	Held at	2024-25	2023-24
	General Fund	U	CFB	23,760	29,305
	Manse Fund	D	TMCP	9	10
	District Advance fund	D	TMCP	103,679	104,631
	Pastoral & Benevolent Fund	R	CFB	156	171
	Tower Hamlets - Trustee A/C	R	TMCP	55,568	40,286
	Jean Richardson Endowment	E	TMCP	1,328	1,372
Total Interest & Investment Income				240,622	243,424

2.2	Dividend Income Received	Fund Type	Held at	2024-25	2023-24
	Tower Hamlets - Trustee account	R	TMCP	55,059	66,237
	Jean Richardson Endowment	E	TMCP	1,063	1,412

3.1 Other income

The District does not undertake fundraising.
Contributions are received from organisations and individuals towards various activities organised by, with or through the District e.g. conferences, training, chaplaincy etc. Those contributions in the year consisted of :

	Fund Type	2024-25	2023-24
		£	£
Towards Chaplaincy (City University)	D	41,779	33,390
Mission in Britain	D	17,696	16,811
Other income	G	110	90
Other income	R	270	-
		59,855	50,291
District Advance Fund		-	-
		59,855	50,291

3.2 Capital receipts

During 2024, Tower Hamlets Circuit sold former manse, 2A Stepney Green. Proceeds of sale amounted to £978,332, out of which a levy of £367,333 has been paid for the Connexional Advance and Priority Fund to support mission around the Connexion. The money to purchase the manse had originally come from the East End Mission Fund and so the sales proceeds have been lodged in Trust 20520.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

3.3 Assessment from Circuits

All Circuits (see list given below in this note) have paid their assessments to the District and to the MCF. An assessment on Circuits is annually determined by Districts by reference to the number of staff in the Circuits and the number of Church members but may also take into account a Circuit's ability to pay. Circuits in the District are as follows:

Circuit No	Circuit Name	2024-25	2023-24
		Assessments From Circuits	
35/01	City Road	62,748	56,612
35/02	West London Mission	64,944	52,828
35/03	Westminster	43,892	44,464
35/04	Chelsea, Hammersmith & Fulham	34,112	27,664
35/05	Battersea and Wandale Valley	61,848	59,792
35/06	Lambeth (merged with Clapham 2022-23)	71,452	77,676
35/07	Southwark & Deptford	97,564	101,556
35/09	Tower Hamlets	28,644	22,576
35/10	Hackney & Stoke Newington	41,656	44,568
35/11	Islington and Camden Mission	27,640	21,744
35/12	LM - North West	34,776	31,868
35/13	Harlesden	21,268	19,496
35/14	Notting Hill	15,984	12,028
35/20	Newham	40,368	36,152
35/22	New River	88,396	94,080
35/23	Wembley	40,620	34,084
35/24	Ealing Trinity	60,356	50,000
35/25	Richmond & Hounslow	37,500	37,964
35/26	Wimbledon	33,480	26,604
35/28	Blackheath & Crystal Palace	57,608	47,740
35/30	Lesnes Abbey	43,328	47,701
35/31	Barking, Dagenham & Ilford	56,020	54,332
35/32	Romford	65,840	53,692
35/33	Forest	85,872	82,636
35/34	Enfield	81,756	79,780
35/35	Barnet & Queensbury	60,988	49,532
35/36	Harrow & Hillingdon	118,988	105,860
35/37	Teddington	31,736	30,868
35/38	Kingston upon Thames	39,452	35,556
35/39	Sutton	75,748	61,832
35/40	Purley	29,400	26,564
35/41	Croydon	74,304	65,608
35/42	Bromley	36,584	29,448
35/43	Orpington & Chislehurst	45,820	49,192
		1,810,692	1,672,097

Contribution to Methodist Church Fund (MCF)

In addition to the assessments on the Circuits to help defray the costs of running the District, the District acted as agent for the Methodist Church Fund which levied assessments on the Circuits in this District all of which were collected or shown as debtors at the end of the year and paid over to the MCF in the year. No balance was held at the end of the year; no fee is received for this service which is performed at nearly nil cost to the District. These sums collected for and remitted to the MCF do not appear elsewhere in these financial statements.

Total Methodist Church Fund assessments levied on circuits in the year

Assessment of Circuits towards London District Expenses

2024-25	2023-24
1,494,881	1,429,224
315,811	242,873

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

4.1 Cost of Chair and trustees

The Chair of District chairs meetings of the District Policy Committee (DPC). The members of the DPC are the trustees of the District. The stipend, employer's NIC and employer's pension contributions of the Chair of District are paid by the Methodist Connexion. The Chair's other costs are met mostly by the District.

Since the stipend-related costs above are borne by the Connexion, they appear both in the Income of the District and the Expenditure of the District.

It should be noted that the District Chairs are required to occupy the District manses. Two manses are provided and maintained by the London District alone. The third manse is owned by the London Committee fund and the cost of maintenance is shared between the London District and the London Committee. The value of the council tax and water charges paid for a minister by the District is not included as HMRC does not regard this as a taxable benefit to the minister.

No accrual is made for the Chair's entitlement to a sabbatical as his / her functions are undertaken by other District Chairs or delegated persons at minimal extra cost to the District.

Payment to Trustees

It is District policy to offer to reimburse members of the District Council and others involved in the administration of District affairs for expenditure properly incurred in carrying out their duties. The Chair of the District undertakes the primary executive role within the District. Apart from the Chair of District no member of the District Council was in receipt of any payment for work undertaken on behalf of the District. Travelling and administration costs were reimbursed during the year totalling £3,451 (2024 - £4,606).. None of the trustees is an employee of the District.

4.2 Grants to Direct District Projects / Funds

	2024-25	2023-24
The Annual budget allows for a contribution from the general fund to the Benevolent fund. This is not treated as a transfer but a grant.	-	-

The District Advance Fund committee awarded grants to the following projects managed directly by the District. The following grants were awarded in the year. These are not treated as transfers, but as external payments. Being reflected in DAF payments and in the individual fund income as Grants Income received.

Project	DAF Grants Paid to District Accounts	2024-25	2023-24
(D) District Chaplaincy grant		7,500	7,000
(D) District Youth Work grant		10,000	-
(D) District Property Officer grant		34,000	-
(D) ADSO grant		42,329	38,645
(D) HIV Chaplaincy grant		58,000	6,000
(D) Warm Space grant		12,000	-
(D) CDiM grant		-	10,000
(R) Mission Support Staff grant		139,068	-
Project	Other Grants Paid to District Accounts		
(R) NPNP grant		10,000	-
(R) LMF grant		570,536	-
Total		883,433	61,645

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

5.1 Grants, donations and related Support costs

The accounts show all grants committed to date and likely to be paid, analysed as liabilities either due in one year or after one year. Only DAF commitments made in the year are shown in expenses for the year. These are shown below. A breakdown of forward Grants committed is shown in section 5.2.

	2024-25	2023-24
Unrestricted:	£	£
DAF Payments		
- Committed in year and paid in current year	762,392	102,291
- Committed in year for payment in future years	885,168	507,084
- Unspent grant refunded (3 Projects)	(25,000)	(182,500)
Church at the Margins paid in current year	26,238	-
Church at the Margins committed in year for payment in future years	59,696	-
- Reclaimed grant-2023 paid in 2024	-	8,000
Emergency Rapid Response Fund	-	600
CDiM Grant	2,373	1,937
3 Generate Coaches	9,206	3,700
District Youth Enablement	-	-
Warm Space Grant	10,700	-
HIV Chaplaincy	28,000	28,000
	1,758,773	469,112
Other grant	-	3,655
Sub total	1,758,773	472,767
Restricted:		
- Pastoral and Benevolent	2,832	4,850
- City Centre Tower Hamlets Trust to Tower Hamlets Circuit	466,770	200,365
- Inter Circuit Support	16,203	6,900
LMF Payments		
- LMF Grant Ministry paid in current year	65,151	-
- LMF Grant General paid in current year	36,000	-
- Committed in year for payment in future years	327,605	-
Sub total	914,561	212,115
Total	2,673,334	684,882

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

5.2 Grants committed but not paid

DAF Future Commitments

Grants from the District Advanced Fund are usually paid when documentary evidence is received that the project is going ahead, e.g. a contract for the worker for a mission project. Grant payments for second and subsequent years are paid when acceptable reports are received indicating that the funds are being spent in line with the grant application and that the project is continuing.

Now only those grants which have not been taken up in the last 6 years are treated as Contingent liabilities. It is possible that they will not be taken up and will be released back to the funds for reallocation.

DAF Future Commitments	24-25 Accounts - DAF Commitments	23-24 Accounts - DAF Commitments
<i>Year Grants to be paid</i>	<i>31/08/2025</i>	<i>31/08/2024</i>
24-25	-	659,864
25-26	723,745	148,177
26-27	556,725	50,675
27-28	80,167	15,000
28-29	3,067	
29-30	20,000	
LMF Future Commitments		
25-26	258,412	-
26-27	60,193	-
27-28	9,000	-
<i>Contingent Liabilities (Grants identified as less likely to be taken up)</i>	-	-
Total future commitments	1,711,309	873,716
DAF Fund EOY	253,480	1,026,818

6 Salaries and associated costs

	2024-25	2023-24
	£	£
Gross salaries paid to 5 full time and 3 part time employees were as follows:		
Gross pay	245,982	227,040
Employer's National Insurance contribution	27,434	22,102
Employer's pension contribution to defined contribution scheme	18,940	20,681
Total cost for staff members	292,356	269,823
Refund from pension fund	-	(27,140)
Cost of 2 District Chairs	99,268	97,709
Total staff costs	391,624	340,392

No employees received employee benefits that totalled more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 December. All staff are paid at or above the London living wage.

Two of the full time employees were engaged exclusively in safeguarding matters. The District Stipend costs also includes a Chaplaincy. The main focus for the Chaplaincy is City University, which funds the majority of the work.

Two part time employees provided administration assistance at the District office. One full time employee dedicates part of the week to administration assistance.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

Pensions

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

Following a recovery plan for the MMPS deficit, the scheme is now in a secure position and was able to refund the voluntary contribution with interest.

Lay employees are contractually employees and have the option of joining The Pensions Trust. Those contributing to the pension scheme contribute 6% of gross salary and the London District contributes the same amount of 6% of gross salary.

7	Property costs	2024-25	2023-24
		£	£
	District office, rent and services	23,367	23,367
	Manse repairs and redecoration	2,932	2,549
	Manse and office Insurance, utilities etc	12,694	13,093
	Manse refurbishment	1,512	57,952
	Total	40,505	96,961

8	Other Expenditure	2024-25	2023-24
		£	£
	Professional fees	1,463	1,750
	Ecumenical grants	3,914	3,734
	Investment management	15,057	10,750
	Training and resources	1,028	1,697
	Miscellaneous expenses	5,764	3,887
	Removal costs	-	6,936
	Meeting facilities	5,493	3,060
	Miscellaneous office expenses	3,494	2,845
	Total	36,213	34,659

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

9 Manse and other property

At the start of the financial year the District owned two manses freehold at Brunswick Quay and Oakington Avenue. The historical cost and subsequent revaluation are as follows:

- The Bruswick Quay Manse was acquired by the District in 2007 at value of £440,000. Work of £27,965 was carried out in 2008.

The Brunswick Quay manse was independently valued in September 2016 by - P L W Morgan, of Morgans chartered Surveyors, 28 Sundridge Avenue Bromley BR1 2PX. Using evidence from the sale of comparable local properties updated in accord with the Land Registry House Price index for the London Borough of Southwark, Mr Morgan considered the open market value to be £955,000 including land value of £400,000. The trustees consider this to be a fair value at 31 August 2025 considering current market conditions.

The Oakington Avenue manse was valued in April 2014 by Jeremy Taylor of Wenlock & Taylor Ltd, 97 Chamberlayne Road London NW10 3NN. The total property was valued at £850,000, the reinstatement cost £350,000, the Land value £500,000. Considering the advertised prices of equivalent properties in the local area a reasonably conservative value for the property by the trustees at 31 August 2025 would be £900,000.

Total Tangible Fixed Assets

	Land	Buildings	Total Land & Buildings	Equipment & IT	Furniture	Total Equipment & Furniture	Total Assets
Cost or valuation	£	£	£	£	£	£	£
Balance at 31st Aug 2024	900,000	955,000	1,855,000	18,861	4,748	23,609	1,878,609
Additions in the year	-	-	-	-	-	-	-
Revaluations in the year	-	-	-	-	-	-	-
Less: disposals in year	-	-	-	-	-	-	-
Transfers between categories	-	-	-	-	-	-	-
Balance at 31st Aug 2025	900,000	955,000	1,855,000	18,861	4,748	23,609	1,878,609
Accumulated depreciation							
Changes	£	£	£	£	£	£	£
Balance at 31st Aug 2024	-	207,543	207,543	17,513	4,748	22,261	229,804
Depreciation charge for the year	-	19,100	19,100	1,139	-	1,139	20,239
Revaluations in the year	-	-	-	-	-	-	-
Less: disposals in year	-	-	-	-	-	-	-
Balance at 31st Aug 2025	-	226,643	226,643	18,652	4,748	23,400	250,043
NB: Years over which value is depreciated							
		50		3	3		
Net Value							
	£	£	£	£	£	£	£
Balance at 31st Aug 2024	900,000	747,457	1,647,457	1,348	-	1,348	1,648,805
Balance at 31st Aug 2025	900,000	728,357	1,628,357	209	-	209	1,628,566

10 Investments

	2024-25	2023-24
Valuation at 1 September 2024	1,430,453	1,395,251
Disposals	(352,067)	(975,705)
Purchases	-	1,020,323
Valuation changes	(23,944)	(9,416)
Valuation at 31 August 2025	1,054,442	1,430,453

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

11 Debtors and prepayments

	2024-25	2023-24
	£	£
Debtors		
Chaplaincy income owed	11,592	574
Total	11,592	574
Prepayments and accrued income		
Stipend	3,427	3,354
CRB Subscription	410	410
Christian Conference Trust - deposit on Supers residential 2025	-	1,800
Deposits paid re 3 Generate 25-26	2,035	-
Christian Conference Trust - deposit on Supers residential 2026	8,200	-
Assesment Qtr/4-Harlesden	-	4,712
Chaplaincy services QE Nov25	7,000	7,000
Paid in advance re retreat 25-26	1,872	-
Stipends/lay employee payable	349	-
Other sundry debtors	6,748	7,963
Loan paid to Harlesden MC for repairs (Repayable in 1 year)	27,000	-
Total	57,041	25,239
Other debtors due > 1 year		
Loan paid to Harlesden MC for repairs (Repayable in 2 years)	-	40,000
Total	-	40,000
Total (net)	68,633	65,813

12 Trustees for Methodist Church Purposes

The funds that support the District Advance Fund, and Manse Reserve Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

The Tower Hamlets City Centre Trust consists of a small number of investment funds plus a Trustees fund. These are regarded as medium and long term investments. Interest and Dividends received less TMCP administration fees are paid to The Tower Hamlets Circuit as a grant towards their mission projects work.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

13 Central Finance Board (CFB) and cash at bank

The District has an account at the CAF (Charities Aid Foundation), to facilitate online banking with dual authorisation. CAF is an authorised institution. The sums held on the account is immediately available.

In addition, the District has two common deposit accounts at CFB. Interest is earned on these CFB accounts and credited monthly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

14 Creditors and accrued expenses

	2024-25	2023-24
Creditors:	£	£
Expenses reimbursement	-	-
Audit fees	8,628	8,376
Accountancy fees	2,256	2,190
Accounts payable	4,336	15,267
Total creditors	15,220	25,833
Accruals:		
Deferred income for grants	-	-
Deferred income for activity next year	-	-
Total accruals	-	-
Total of creditors and accrued expenses	15,220	25,833

Maturity analysis of basic financial instruments

	Accrued at 1st Sep 2024 £	Used in year £	Accruals made this year £	Accrued at 31 Aug 2025 £
Expenses reimbursement	-	-	-	-
Audit fees	8,376	8,376	8,628	8,628
Accountancy fees	2,190	2,190	2,256	2,256
Accounts payable	15,267	22,096	11,165	4,336
Total costs	25,833	32,662	22,049	15,220

It is expected that all sums accrued at 31 August 2025 would be paid during the year to 31 August 2026.

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

15 Capital commitments and contingent liabilities

15.1 Capital commitments at end of year amounted to:

2024-25	2023-24
-	-

15.2 Contingent liabilities amounted to:

For Further information See Note 5 DAF commitments

2024-25	2023-24
-	-

16 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance of the work of the Church. For the London District directly this contribution is generally by serving on committees of the District that deal with mission, manses, finance, policy, grants, training, development, but there are many others who assist with the preparation and running of District events, e.g. the Spring and Autumn synods. We are grateful to all of them for their help and commitment.

17 Lease commitments

The District had the following material lease commitments at the end of August:

Leased facility	Review Period	Payment Period	Annual Payment	Commitment
Office Rental & service charge (through WCH)	Annual	quarterly	23,367	23,367
Printer / copier	May-26	quarterly	1,426	1,426
Telephone / broadband (through WCH)	Annual	quarterly	216	216
Franking Machine	Sep-26	quarterly	144	144

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

18 District funds (Unrestricted, Restricted and Endowment)

The London District of the Methodist Church maintains a number of separate funds. The purpose, type, movement and state as at the end of year is documented below:

The funds held constitute: Unrestricted General Funds held for any purpose of the District, Designated funds allocated for a specific purpose, Restricted funds which are held for a narrower purpose and Endowment funds which represent gifts, the capital normally being unavailable for spending, and the income from which is either Restricted or Unrestricted. Details of each material fund are disclosed in the notes below.

18.1 Fund Purpose & Type

	Fund Name	Type	Purpose of the Fund
18.1.1	Unrestricted Funds (U)		
	General Fund	U	For use at the discretion of the trustees in the furtherance of the objectives of the District. This excludes funds which have been designated for a specific purpose. (see designated funds below)
18.1.2	Designated Funds (D)		For specific purposes but not restricted by document or deed to that purpose alone.
	District Advance Fund	D1	To support the funding of projects in the London District
	Manse Property Fund	D2	The freehold properties used as manses for the District Chairs.
	Manse Refurbishment Fund	D3	For major manse maintenance work and refurbishment. This fund resulted from a surplus of funds following the purchase and sale of manses.
	District Training	D4	To support District organised training activities.
	District Youth Enablement	D5	To give young people opportunities to "Get Connected" with God and their churches.
	London District Chaplaincy	D6	To support the District Chaplaincy work, over and above the City University Chaplaincy.
	Growing London Leaders	D7	To equip lay leaders from across the London District as leaders in their church, work and community contexts.
	District Focus	D8	District Wide Focus project started 2017.
	CSS Advance Level Training	D9	Admin support and delivery of the the Safeguarding Creating Safer Space Advanced Level Module training
	Media & Interfaith Project	D10	To provide Media training and support Interfaith discussion
	New Community Church Project	D11	To support new community church
	CDiM	D12	To assist ministers in Continuous Development and training in their ministry
	ADSO	D13	Assistant District Safeguarding Officer to support the continuing Safeguarding work of the District
	CRM project	D14	The selection, customisation, implementation and ongoing costs of a new CRM database & events system for the District.
	Warm Spaces	D15	To support Churches with requirement to open as a warm space in response to the increase in cost of living.
	Emergency Rapid Response funds	D16	To help the District meet needs arising from an emergency
	HIV Chaplaincy	D17	To support the work of a HIV Chaplain
	District Property Officer	D18	To pay for extra days for the Property Development Officer which enables the support of Circuits and local Churches Property Projects
	Removal fund (new)	D19	To pay for the cost of moving New District Chair into Manse or moving offices

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

18.1.3	Restricted Funds (R)		
	London District Pastoral & Benevolent Fund	R1	To help meet the exceptional needs of presbyters and deacons and District lay employees and their dependents within the London District that cannot be met at a local church or Circuit level alone, by providing a resource from which confidential payments can be made at the discretion of the Trustees.
	Tower Hamlets - Sale-Land Stepney East End	R2	Continuing the work of God in Tower Hamlets
	Worship & Local Preacher Resources Centre	R3	To develop local preachers and worship leaders
	London Regional Network (incl deferred Income)	R7	To support the work of the London Regional team
	Inter Circuit Support	R8	To provide support to circuits who are struggling financially
	NPNP (new)	R9	New Places for New People - connexional initiative (funding) to encourage new mission projects
	LMF (new)	R10	London mission fund - monies from London Mission Committee for grants awarded for missional project. Previously LMC held the funds.
	Mission Support Staff (new)	R11	To fund new staff who support Circuits and Churches in their Mission and aligned to the new district Mission plan.
18.1.4	Endowment Funds (E)		
	Jean Richardson Bursary Fund	E	To provide assistance to Churches and Circuits, from the former London North West District, in promoting exchange visits between young people from the former District and overseas youth organisations.

18.2 Fund Balances and Movements

Fund Name		Opening Balance	Incoming Resources	Resources Expended	Gains/ (losses) on revaluation	Transfers	Closing Balance	
		£	£	£	£	£	£	
18.2.1	Unrestricted Funds							
	General Fund (excluding manse fund)	U	132,886	438,949	(389,170)	-	(26,716)	155,949
18.2.2	Designated Funds							
	London District Advance Fund	D1	1,026,818	941,177	(1,714,515)	-		253,480
	Manse Value Fund	D2	1,647,458	-	(19,100)	-	-	1,628,358
	Manse Refurbishment Fund	D3	24,219	9	(1,512)	-	18,716	41,432
	District Training Personnel & Facilities	D4	10,941	-	(1,660)	-		9,281
	District Youth Enablement	D5	12,219	10,000	(9,206)	-	-	13,013
	London District Chaplaincy	D6	3,723	49,280	(43,314)	-	-	9,689
	Growing London Leaders	D7	-	-	-	-		-
	District Focus	D8	10,962	-	-	-	-	10,962
	CSS Advance Level Training	D9	4,848	-	(572)	-	-	4,276

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

Fund Name		Opening Balance	Incoming Resources	Resources Expended	Gains/ (losses) on revaluation	Transfers	Closing Balance
		£	£	£	£	£	£
Media and Interfaith Project	D10	-	-		-		-
New Community Church Project	D11	6,762			-	-	6,762
CDiM	D12	11,181	-	(2,373)	-	-	8,808
ADSO	D13	15,514	42,328	(30,688)		-	27,154
CRM Project	D14	5,655		(1,760)	-	-	3,895
Warm Spaces	D15	-	12,000	(10,700)	-		1,300
Emergency Response funds	D16	28,021		-	-		28,021
HIV Chaplaincy	D17	-	58,000	(28,000)	-	-	30,000
District Property Officer	D18	(1,393)	34,000	(18,061)			14,546
Removal fund (new)	D19					8,000	8,000
Total Designated (excluding DAF)		1,780,110	205,617	(166,946)	-	26,716	1,845,497
Total Unrestricted & Designated		2,939,814	1,585,743	(2,270,631)	-	-	2,254,926
18.2.3 Restricted Funds							
London District Pastoral & Benevolent Fund	R1	11,338	714	(2,833)	-		9,219
Tower Hamlets - Sale-Land Stepney East End Mss	R2	2,702,428	110,627	(475,553)	(14,679)	-	2,322,823
London Regional Network (incl deferred Income)	R7	302	-	(67)	-	-	235
Inter Circuit Support	R8	16,800		(16,203)	-	-	597
NPNP (new)	R9		10,000	(1,272)			8,728
LMF (new)	R10	-	570,536	(428,756)			141,780
Mission Support Staff (new)	R11	-	139,068	(10,434)			128,634
Total Restricted Funds		2,730,868	830,945	(935,118)	(14,679)	-	2,612,016
18.2.4 Endowment Fund							
Jean Richardson Bursary	E	78,588	2,390	(253)	(622)	-	80,103
Total Funds		5,749,270	2,419,078	(3,206,002)	(15,301)	-	4,947,045

THE METHODIST CHURCH - LONDON DISTRICT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2025

19 Connected organisations and related parties

Connected organisations include the Methodist Connexion, Circuits and Churches within the District, other Methodist Districts in Great Britain, CFB and TMCP, except as reported in Note 3. All of these entities have their own trustees or directors and autonomous administration such that the London District has no significant influence over any of them, nor they over the London District. They are, therefore, not considered related parties.

Name of Connected Organisations	Receipts	Payments	Adjustments
	£	£	£
Donee: Methodist Church Fund	-	(1,494,881)	-
Donor: Circuits within the London District (assessments on Circuits)	1,810,692	-	315,811
Donor / Donee: Circuits within the London District (levies / grants)	285,896	(165,507)	120,389
Donor / Donee: Churches within the London District (grants)	-	(747,103)	(747,103)
Total	2,096,588	(2,407,491)	(310,903)

There were no related party transactions.

20 Auditor

An accrual has been made for the fee of the auditor.

An accrual has been made for the accountancy fee of the auditor.

2024-25	2023-24
8,628	8,376
2,256	2,190
10,884	10,566

THE METHODIST CHURCH - LONDON DISTRICT

FOR THE YEAR ENDED 31 AUGUST 2025

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the District and that they include all funds under the control of the District Council.

Signature of Treasurer



Date

10/2/2026

Name

Mrs Ama Ackah-Yensu

Address

61 Haydons Road, WIMBLEDON, SW19 1HQ

Presentation to the District Council for approval.

I confirm that the Accounts have been presented to the District Council on 20 January 2026 and were approved.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Revd Dr Jonathan Dean

Date

3/2/2026

INDEPENDENT AUDITORS' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

TO THE TRUSTEES OF THE METHODIST CHURCH - LONDON DISTRICT

Opinion

We have audited the financial statements of London District of the Methodist Church (the 'charity') for the year ended 31 August 2025 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE METHODIST CHURCH - LONDON DISTRICT

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE METHODIST CHURCH - LONDON DISTRICT

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE METHODIST CHURCH - LONDON DISTRICT

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE METHODIST CHURCH - LONDON DISTRICT

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- + Obtaining an understanding of the legal and regulatory frameworks applicable to the charity.
- + Obtained an understanding of how the charity is complying with those legal and regulatory frameworks by making enquiries to the trustees.
- + The susceptibility of the charity's financial statements to material misstatement caused by fraud or other irregularities were assessed with the following procedures: □
 - Identifying and assessing the design effectiveness of controls which trustees have in place to prevent and detect fraud
 - Understanding how those charged with governance considered and addressed the potential for override of controls and management biases
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations

Potential fraud risks that had been identified throughout the planning and commencement of the audit were communicated to the audit team.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/library/standards-codes-policy/audit-assurance-and-ethics/auditors-responsibilities-for-the-audit/>. This description forms part of our auditor's report.

THE METHODIST CHURCH - LONDON DISTRICT

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF THE METHODIST CHURCH - LONDON DISTRICT

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Clay Ratnage Strevens & Hills

Clay Ratnage Strevens & Hills

Chartered Accountants

& Statutory Auditor

Suite D, The Business Centre

Faringdon Avenue

Romford, Essex, RM3 8EN

Date: 10/2/2026

Clay Ratnage Strevens & Hills is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.