

# **Gilgal Baptist Church Porthcawl**

## **Financial Statements and Trustees Report**

**for the Year Ending  
31<sup>st</sup> December 2020**

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## **Gilgal Baptist Church, Porthcawl Deacons (Trustees) Report**

### **Legal Form of the Charity**

Registered Unincorporated Charity, registered in England & Wales.  
Registered Charity Number 1134864

### **Church Address**

Gilgal Baptist Church  
Park Avenue  
Porthcawl  
CF36 3EP

### **Trustees (in place throughout 2020 unless stated otherwise)**

Revd M J Gillard (Pastor)  
Mr S J Lock (Associate Pastor)  
Mrs E M Rees (Secretary)  
Mr A J Hornsby (Treasurer)  
Mrs J Crole  
Mrs A Farrow  
Miss C Gill  
Mrs D Harris  
Miss E Harris  
Mrs C Hodges  
Mr G E Lovering  
Mr D A Redhouse  
Mrs A C Westwood (appointed 12/8/2020)

### **Bankers**

Barclays Bank plc  
Bridgend Business Centre

And also:

Reliance Bank Limited  
Faith House  
23-24 Lovat Lane  
London  
EC3R 8EB

### **Independent Examiner**

Baker Knoyle Chartered Accountants  
Orbit Business Centre  
Rhydycar  
Merthyr Tydfil  
CF48 1DL

## **Governing Document**

Gilgal Baptist Church, Porthcawl (hereinafter referred to as Gilgal) was registered as a charity on 12 March 2010. The current governing document is the Constitution adopted at a Special Church Meeting on 11 March 2009.

## **Recruitment and Appointment of Trustees**

New trustees are appointed in accordance with Gilgal's constitution. Potential trustees are provided with copies of the Charity Commission's and Baptist Union guideline leaflets on trusteeship and the latter's on the role of a Deacon. They are also advised of their responsibilities and given copies of Gilgal's constitution and most recent accounts.

## **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gilgal has adopted a Child Safeguarding policy, and all who work with our children and young people are provided with a copy of the document and are subject to the necessary DBS checks. We have also expanded our Safeguarding policies to include work with Adults at Risk.

We review our Health and Safety Policy annually and undertake the necessary risk assessments.

In particular, since the onset of the Coronavirus pandemic, we have undertaken numerous additional Covid-specific risk assessments.

We believe that all prospective liability situations are adequately covered by our insurance policy.

Food Handling training is undertaken where appropriate and relevant certificates obtained.

## **Objectives and Activities**

These are set out in our Constitution. The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

## **Public Benefit**

The Trustees are aware of the Charity Commission's requirements regarding the provision of Public Benefit and this is evidenced in the following section.

## **Achievements and Performance**

The trustees are pleased to present this report of our activities during 2020. As we often need to remind ourselves, the "church" is NOT a building, rather it is a group of Christian people, called by God to be part of His family. This has never been more evident than over the last year as we have faced together the challenges of the Coronavirus pandemic. At the very onset of the pandemic in the UK we realised immediately the importance of keeping the community of Gilgal Baptist Church in contact with one another as we could no longer meet in person and we set up mechanisms to try to ensure this.

Our Pastor, Reverend Martin Gillard, has continued to preach a strong biblical message both in services in the church building and via online services through Facebook, YouTube and on our website [www.gilgal.co.uk](http://www.gilgal.co.uk). As the year progressed, we have adapted to the technology and have also started livestreaming our Church services. For those who do not have the technology and haven't been able to join us in person due to shielding we have been regularly producing CDs of the services and they have been delivered, along with our weekly news letters, to various members around the area. During the year Martin preached series on the book of Nehemiah (learning lessons from how he tackled his own building project), the life of Noah (reflecting on his experience of 'lockdown'), the book of Acts, Paul's second letter to the Corinthians and the "One Another" instructions in the bible, as well as specific sermons relevant to the pandemic or to key seasonal festivals such as Easter and Christmas.

The Leadership team of Pastor and Deacons meet on a monthly basis, via Zoom. As well as handling matters of current business, they try to think and plan strategically in line with the goals of the church; to be a church that families love, to make disciples who make disciples, to bring more people to faith in Jesus Christ and to have a building that is fit for purpose. The team's thoughts and decisions are always shared at subsequent Members' Meetings. We are able to hold these as hybrid meetings with some participating in the church following strict Covid guidelines and some joining us from their homes via Zoom.

Members of the fellowship are encouraged to attend a mid-week House Group and, together with the Bible Study and Prayer Meeting, we have a total of seven such groups and around 67 people meeting at different times and days each week. Many of these are able to continue again via Zoom and several

WhatsApp groups have been set up to encourage as many people as possible to keep in touch. The groups generally study the previous week's sermon, with the aid of questions provided by our Pastor.

We also have several ministry teams, co-ordinating various areas of activity such as administration, community, discipleship, prayer and world mission: the teams support people already serving in those areas, challenge others to get involved and propose new initiatives. One such initiative has been to offer an online Alpha course which has been well attended and we hope and pray that some of those involved will attend Baptism classes run by our Pastor as soon as restrictions allow.

Our midweek ladies group "Gilgal Ladies" has developed into a Facebook group meeting page which provides daily messages of encouragement and bible verses. Unfortunately, our banner group and craft group have been unable to meet since the beginning of the pandemic but will resume as soon as restrictions are lifted.

The prayer team has continued to run an electronic/telephone prayer chain which we are making very good use of, particularly as we cannot meet in person.

We moved our children's Sunday club online during the pandemic and it remained well attended. Unfortunately, our annual Holiday Bible Club was unable to take place but we look forward to resuming this in the future. We aim to restart our toddler group and other midweek children's work as soon as Covid restrictions allow. Due to the pandemic, our intern for 2020 Alie Breaux had to adapt the work she was doing with us, and made a valuable contribution to our online ministry. She was recruited through Missional Links Wales, an organisation with which we continue to be in contact.

Some members get involved in the work of Churches Together in Porthcawl. Much of our activity clearly benefits the general public. One example is our very popular Wednesday Lunch Club, which is usually attended by between 40 to 50 people, mainly elderly folk, some being from our fellowship but many with no church affiliation. Again, due to the pandemic the club was only able to run during the early part of the year, for those few weeks the lunch club was preceded with a traditional service of hymns, readings and prayers with a short message.

Conscious that many people in society struggle financially, we run a Foodbank distribution centre (based in the local YMCA), which is one of a network of 9 centres within the Bridgend area. Two of our members are trustees of this charity, which is affiliated to the national body, the Trussell Trust. Thankfully even during the pandemic the foodbank is still able to serve the local community and is much needed in these times.

In addition to helping people practically, we also want to share with them the news of God's love. During 2020 we have been able to participate in outreach activities when Covid restrictions allowed. Through these activities, we pray that many will come to know Jesus as their Saviour and Lord. At Christmas time we were able to hold a socially distanced open air in the town centre and give out invitations to our Christmas services. We also went carol singing in a couple of streets around the church where we gave out more invitations. The services went ahead and were well attended.

The variety of activities described above clearly depends not only on the hard work of our paid pastors but also on a huge amount of voluntary help, both pastoral and practical, from members and friends of the church. We have never attempted to quantify the value of this help, but it must run to the equivalent of several additional members of staff.

Following the sale of the Woodland Avenue premises we are focussing on improving the facilities at the church at Park Avenue which is regularly used for weddings, dedications and funerals. We have been able to obtain quotes for this exciting project and a recommendation for the project was taken to the August church meeting where it was approved by the church members. We look forward to this project being fulfilled in 2021 giving us a building fit for purpose in the 21<sup>st</sup> Century.

Financially, God has continued to bless the work of the church. We are grateful to our members who, in response to God's prompting, have continued to give generously, both regularly and with one-off gifts towards the building project. This allows us to continue to support numerous Missionary organisations throughout the world both in prayer and financially. The detailed accounts are available elsewhere, but in summary our net current assets at end of December 2020 stand at £486,616, which shows an increase of £27,693 compared to last year's figure of £458,923.

We were so pleased to baptise Pat Burgess in January 2020: this was done very sensitively in hospital shortly before she died. Unfortunately, no baptisms could take place in the church during the year due to the pandemic, however we were able to welcome 4 into fellowship. Sadly, during 2020 we also lost members who died. We give thanks for the lives and memory of Pat Burgess, Rosemary Harrington, Malcom Cridge and Peter Davies. Our total membership at the end of 2020 is 123 members.

We thank God and praise Him for all that He has done in the past year and trust Him for all that lies in the future, as together we seek *to know Jesus better and to make Him better known*.

### **Financial Review**

The results for the year are set out in the full accounts.

### **Payment of Trustees**

Notwithstanding the fact that Revd Martin Gillard is a Trustee of the charity, he is entitled to an agreed stipend in accordance with clause 23 of our Constitution.

Steve Lock, our Children, Youth and Family worker is also a Trustee. We have obtained clarification from the Charity Commission (6 May 2014) that, subject to careful management of any potential conflict of interest, his appointment does not require their legal consent.

### **Reserves Policy**

The total funds of £531,560 are made up of fixed assets, net current assets and long-term liabilities. Of the net current assets of £486,616, £191,882 relates to restricted funds with the remainder being free of any restrictions. The Charity's practice is to have sufficient bank balances to cover working capital requirements over a three-month period. In the light of this, free reserves need to be no less than £20,000. The current free reserves are substantially above this requirement because the Charity has been raising money towards the proposed building project.

### **Principal Funding Sources**

Our main income is derived from the generous giving of our members and the resultant gift aid income. We also obtain grant funding, where it is available, for major property repairs and renewals.

### **Investment Policy**

The charity only uses Bank accounts, ensuring that cash not immediately required is placed in an interest bearing account. Stock market investments are considered too risky and hence inappropriate.

### **Future Developments**

We intend to continue to develop our ministries in accordance with our Objectives and Activities, trying to ensure that we are good stewards of the resources and talents that God has provided to us.

We plan a major redevelopment of our Park Avenue sanctuary, to create a larger area for after service fellowship, community meetings and engagement and to add a new balcony. This redevelopment will include a new all-glass main entrance, new toilets, a well-equipped kitchen and some office space.

During 2020 detailed drawings were prepared by Roger North Long & Partners (a Cardiff-based firm of Chartered Building Surveyors) and the work was put out to tender. LCB Construction Ltd have been selected as the primary contractor and various grants have been applied for in the hope of being able to start the work in the spring of 2021.

At the end of 2020 we said goodbye to our associate Pastor, Steve Lock, who left us to take up a position as senior school's engagement officer with the Church in Wales Diocese of Llandaff. We are looking forward after Easter to welcoming our new youth Pastor Owen Hughes who will be working closely with Cathryn Hodges our deacon responsible for work with Children, Youth & Families. We continue to look for a children's worker to focus on toddlers and primary school children and hope to fill this post soon.



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Gilgal Baptist Church Porthcawl			Charity No (if any)	1134864	
Annual accounts for the period					
Period start date	01/01/2020	To	Period end date	31/12/2020	

## Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Restricted income funds				Prior year funds
		Unrestricted funds	income funds	Endowment funds	Total funds	
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	118,486	62,971	-	181,457	154,099
Charitable activities	S02	1,922	-	-	1,922	8,180
Other trading activities	S03	1,970	-	-	1,970	3,460
Investments	S04	2,624	1,158	-	3,782	3,143
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	1,461	-	1,461	27,580
<b>Total</b>	S07	125,002	65,590	-	190,592	196,462
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	153,811	10,140	-	163,951	148,236
Separate material item of expense	S10	-	-	-	-	-
Other	S11	684	1,928	-	2,612	8,355
<b>Total</b>	S12	154,495	12,068	-	166,563	156,591
<b>Net income/(expenditure) before investment gains/(losses)</b>						
	S13	- 29,493	53,522	-	24,029	39,871
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	- 29,493	53,522	-	24,029	39,871
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Actuarial gain/(loss) in respect of pension schemes	S19	13,079	-	-	13,079	- 589
<b>Net movement in funds</b>	S20	- 16,414	53,522	-	37,108	39,282
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	356,092	138,360	-	494,452	455,170
<b>Total funds carried forward</b>	S22	339,678	191,882	-	531,560	494,452

## Section B Balance sheet

	Guidance Notes					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	71,095	-	-	71,095	77,384
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	71,095	-	-	71,095	77,384
<b>Current assets</b>						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	20,829	8,291	-	29,120	22,727
Investments (Note 17.4)	B08	253,957	135,127	-	389,084	375,315
Cash at bank and in hand (Note 24)	B09	23,051	48,464	-	71,515	64,598
<b>Total current assets</b>	B10	297,837	191,882	-	489,719	462,640
<b>Creditors: amounts falling due within one year</b> (Note 20)	B11	3,103	-	-	3,103	3,717
<b>Net current assets/(liabilities)</b>	B12	294,734	191,882	-	486,616	458,923
<b>Total assets less current liabilities</b>	B13	365,829	191,882	-	557,711	536,307
<b>Creditors: amounts falling due after one year</b> (Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b> (Note 12)	B15	26,151	-	-	26,151	41,855
<b>Total net assets or liabilities</b>	B16	339,678	191,882	-	531,560	494,452
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		191,882		191,882	138,360
Unrestricted funds	B19	339,678		-	339,678	356,092
Revaluation reserve	B20				-	
<b>Total funds</b>	B21	339,678	191,882	-	531,560	494,452
Signed by one or two trustees on behalf of all the trustees						
		Signature	Print Name		Date of approval dd/mm/yyyy	
		A.J.Hornsby	A.J.Hornsby		27/04/2021	



## Note 1 Basis of preparation

***This section should be completed by all charities .***

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

TRUE
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\* -Tick as appropriate

## 1.2 Going concern

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate: Not Applicable***

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

✓
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No\*

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="checked" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the prior period error;</b>	
<b>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</b>	
<b>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</b>	

**Note 2 Accounting policies****2.2 INCOME**

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes ✓	No ✓	N/a ✓
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes ✓	No ✓	N/a ✓
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes ✓	No ✓	N/a ✓
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes ✓	No ✓	N/a ✓
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes ✓	No ✓	N/a ✓
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes ✓	No ✓	N/a ✓
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes ✓	No ✓	N/a ✓
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.  Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.  Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.  Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes ✓	No ✓	N/a ✓
<b>Donated services and facilities</b>	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.  Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes ✓	No ✓	N/a ✓
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes ✓	No ✓	N/a ✓
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes ✓	No ✓	N/a ✓
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes ✓	No ✓	N/a ✓
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.  Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes ✓	No ✓	N/a ✓
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes ✓	No ✓	N/a ✓
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes ✓	No ✓	N/a ✓
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes ✓	No ✓	N/a ✓
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes ✓	No ✓	N/a ✓

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>2.4 ASSETS</b>		
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £1000	<div></div>
	They are valued at cost.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Intangible fixed assets</b>	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
	They are valued at cost.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
	They are valued at cost.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div> <div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock. Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div> <div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.	<div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div> <div>YesNoN/a</div> <div><input checked="" type="checkbox"/><input checked="" type="checkbox"/><input checked="" type="checkbox"/></div>

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis					£	£
Donations and legacies:	Donations and gifts	97,946	40,190	-	138,136	126,296
	Gift Aid	19,990	8,291	-	28,281	22,592
	Legacies	550	-	-	550	210
	General grants provided by government/other charities	-	14,490	-	14,490	2,690
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	2,311
Total		118,486	62,971	-	181,457	154,099
Charitable activities:	Lunch Club	1,595	-	-	1,595	7,010
	Toddlers	309	-	-	309	878
		-	-	-	-	-
	Other	18	-	-	18	292
Total		1,922	-	-	1,922	8,180
Other trading activities:	Hire of halls	1,824	-	-	1,824	3,227
	Fundraising concert	-	-	-	-	-
	Sale of Pews	-	-	-	-	-
	Other	146	-	-	146	233
Total		1,970	-	-	1,970	3,460
Income from investments:	Interest income	2,624	1,158	-	3,782	3,143
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		2,624	1,158	-	3,782	3,143
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	20,000
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	1,461	-	1,461	7,580
Total		-	1,461	-	1,461	27,580
TOTAL INCOME		125,002	65,590	-	190,592	196,462

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Donations to building fund of £40,190; gift aid on same £8,291. Interest on building fund £1,158. Grants of £9,000 towards building project, £4,965 towards stonework repairs, £525 from Western Power's "In this together" Covid fund. Contrasts (mainly gifts to be passed on to specific charities) £1,461.

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

## Note 6

## Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
	<b>Analysis</b>					
<b>Expenditure on raising funds:</b>	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events	-			-	-
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	-	-	-	-	-
<b>Expenditure on charitable activities</b>	Employment Costs	66,691	-	-	66,691	65,819
	Mission and Ministry	39,289	525	-	39,814	51,387
	Building Costs (R&R, Utilities etc - plus adjustment for depreciation)	46,781	9,615	-	56,396	29,550
	Other	1,050	-	-	1,050	1,480
	<b>Total expenditure on charitable activities</b>	153,811	10,140	-	163,951	148,236
<b>Separate material item of expense</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
<b>Other</b>	Contras (money towards camps, trips, retreats etc collected and then paid out to the provider)	-	1,928	-	1,928	7,337
	Net interest on defined pension liability	684	-	-	684	1,018
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total other expenditure</b>	684	1,928	-	2,612	8,355
<b>TOTAL EXPENDITURE</b>		154,495	12,068	-	166,563	156,591

<b>Section C</b>	<b>Notes to the accounts</b>
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**Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	810		-	810	All unrestricted Independent Examination fees
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
<b>Total</b>	-	810		-	810	

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*

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Section C	Notes to the accounts
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**Note 10** Details of certain items of expenditure

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
810	810
0	0
0	0
0	0



**Note 11**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	55,243	53,501
Social security costs	1,262	1,882
Pension costs (defined contribution scheme)	6,108	6,013
Other employee benefits (Manse etc)	4,078	4,423
<b>Total staff costs</b>	<b>66,691</b>	<b>65,819</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE
------

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£65,298 (Our Pastor and Associate Pastor are our two full time employees and both are also trustees, with the permission of the Charity Commission)
--

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	2	2
Governance	-	-
Other	-	-
<b>Total</b>	<b>2</b>	<b>2</b>

### 11.3 Ex-gratia payments to employees and others (excluding trustees)

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

### 11.4 Redundancy payments

*Please complete if any redundancy or termination payment is made in the period.*

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

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Section C	Notes to the accounts	(cont)
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**Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

**12.1 Please complete this note if a defined contribution pension scheme is operated.**

Amount of contributions recognised in the SOFA as an expense £6,108

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

All employment costs, including pension contributions, are paid from unrestricted funds.

**12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.**

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Our Pastor belongs to the Baptist Ministers Pension scheme. This was originally a defined benefit plan, but this was closed in 2011 and replaced by a defined contribution plan. Our Associate Pastor contributes to two defined contribution plans.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers. For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time. The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below). From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain (BUGB) with Unum Limited. Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**Actuarial Valuation as at 31 December 2019:**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns:	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases:	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases:	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%. The next actuarial valuation of the DB Plan within the scheme is due to take place not later than as at 31st December 2022.

**Recovery Plan:** In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020. This reduction is allowed for in the figures shown in these accounts, where appropriate.

**Movement in Balance Sheet liability**

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2020	31 December 2019
Balance sheet liability at year start	£41,855	£44,564
Minus deficiency contributions paid	-£3,309	-£4,316
Interest cost (recognised in SoFA)	£684	£1,018
Remaining change to balance sheet liability*	-£13,079	£589
Balance sheet liability at year end	£26,151	£41,855

\* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2020	31 December 2019	31 December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

**Cessation Event:** Consequent upon the departure of the then Minister from the Church in 2009, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In December 2019 the Church entered into a "Double Cessation Debts Arrangement" with BUGB and the Pension Trustee. Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions in line with the Recovery Plan outlined above.

**12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.**

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Each of the churches participating in this plan is responsible solely for its share of the deficit and is not liable for other entities' obligations. Also see narrative above.

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 13 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Donations to various Christian organisations and to other churches	25528	1100	NIL	26628
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
<b>Total</b>	-	-	-	-

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**13.2 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		25,528
<b>TOTAL GRANTS PAID</b>		25,528

**Note 14 Tangible fixed assets**  
Please complete this note if the charity has any tangible fixed assets

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	52,757	-	-	133,643	186,400
Additions	-	-	-	1,100	1,100
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	52,757	-	-	134,743	187,500

**14.2 Depreciation and impairments**

**Basis	None applied - the real value of these assets is considerably greater than their historic cost	None applied - the real value of these assets is considerably greater than their historic cost	SL or RB	Reducing Balance	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate				Mainly 25%		
At beginning of the year	-	-	-	109,016	109,016	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	7,389	7,389	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	116,405	116,405	

**14.3 Net book value**

Net book value at the beginning of the year	52,757	-	-	24,627	77,384
Net book value at the end of the year	52,757	-	-	18,338	71,095

**14.4 Impairment**

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

**14.5 Revaluation**

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation	
the name of independent valuer, if applicable	
the methods applied and significant assumptions	
the carrying amount that would have been recognised had the assets been carried under the cost model.	

**14.6 Other disclosures**

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.	
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB

**Section C** **Notes to the accounts** **(cont)**

**Note 17** **Investment assets**

*Please complete this note if the charity has any investment assets.*

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
<b>Add:</b> additions to investments during period*	-	-	-	-	-	-
<b>Less:</b> disposals at carrying value	-	-	-	-	-	-
<b>Less: impairments</b>	-	-	-	-	-	-
<b>Add: Reversal of impairments</b>	-	-	-	-	-	-
<b>Add/(deduct):</b> transfer in/(out) in the period	-	-	-	-	-	-
<b>Add/(deduct):</b> net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

\*Please specify additions resulting from acquisitions through business combinations, if any.

--

*Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.*

**17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**

**Analysis of investments**

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

**Total**

**Grand total (Fair value at year end+Cost less impairment)**

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

**17.3 If your charity holds investment properties, please complete the following note:**

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements


17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

**Analysis of current asset investments**

Cash or cash equivalents  
Listed investments  
Investment properties  
Social investments  
Other investments  
Total

This year	Last year
£	£
389,084	375,315
-	-
-	-
-	-
-	-
389,084	375,315

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims


**17.6 Concessionary loans**

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
<b>Total</b>		

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
<b>Total</b>		

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year


**17.7 Additional information**

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.


<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

This year	Last year
£	£
28,282	22,592
-	-
838	135
29,120	22,727

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-



**Section C****Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	85	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	810	810	-	-
Taxation and social security	2,293	2,822	-	-
Other creditors - Defined benefit obligations	-	-	26,151	41,855
<b>Total</b>	<b>3,103</b>	<b>3,717</b>	<b>26,151</b>	<b>41,855</b>

**20.2 Deferred income***Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.***Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 24**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)  
Short term deposits  
Cash at bank and on hand  
Other  
Total

This year £	Last year £
-	-
-	-
71,515	64,598
-	-
71,515	64,598

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 27**                      **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Building Fund	R	Building Improvements	138,360	65,590	(12,068 )	-	-	191,882
General Reserve	UR	Unrestricted General Reserve	356,092	125,002	(154,495 )	-	13,079	339,678
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			494,452	190,592	(166,563 )	-	13,079	531,560

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 27**                      **Charity funds (cont)**

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Building Fund	R	Building Improvements	115,021	37,396	(14,057 )	-	-	138,360
General Reserve	UR	Unrestricted General Reserve	340,149	159,066	(142,534 )	-	- 589	356,092
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			455,170	196,462	(156,591 )	-	(589 )	494,452

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

FALSE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
Rev Martin Gillard	Constitution	29760	3943		3860	37257
Mr Steve Lock	Charity Commission Agreement	24090	2165		218	25707

*Please give details of why remuneration or other employment benefits were paid.*

Rev Martin Gillard is the Pastor of the church. By virtue of his office he is a member of the leadership team and hence a trustee, but he is also entitled to a stipend in accordance with our constitution.  
Mr Steve Lock was employed by the church (as a youth worker) prior to becoming a trustee and the Charity Commission have consented to this arrangement.

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

FALSE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	494	1759
Subsistence		
Accommodation		
Other (please specify):		
<b>TOTAL</b>	<b>494</b>	<b>1759</b>

*Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity*

TWO

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*

Section C	Notes to the accounts	(cont)
<b>Note 29</b>	<b>Additional Disclosures</b>	<p>The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.</p>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**GILGAL BAPTIST CHURCH PORTHCAWL**

**Independent examiner's report to the trustees of Gilgal Baptist Church Porthcawl**

I report to the charity trustees on my examination of the accounts of the Gilgal Baptist Church for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.I. KNOYLE  
ACA FCCA  
Baker Knoyle  
Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

Date: 28<sup>th</sup> October 2021