

# The Parish of Minehead

St Michael's, St Andrew's & St Peter's on the Quay



PARISH OFFICE: ST ANDREW'S CHURCH ANNEXE, WELLINGTON SQUARE, MINEHEAD, SOMERSET TA24 5NH  
01643 818904 [mineheadparish@gmail.com](mailto:mineheadparish@gmail.com) Registered Charity: 1134852

## TREASURER'S ANNUAL FINANCIAL REPORT for 2024

The financial statement of the PCC has been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis for reporting. A copy of this report is sent to the Charity Commission and to the Diocese of Bath & Wells.

After a vacancy of 23 months, we were delighted to welcome Revd Philip and Revd Michelle Butcher as our new incumbent and associate Vicar at the beginning of September.

### Parish Share

We were once again unable to pay the full amount requested by the Diocese (£81,329) but finally paid £56,500. Under the new formula we have been requested to contribute £79,880 in 2025, but are aiming at £56,500. This amount is the "cost" of a Vicar, housing and support costs. The shortfall is because of our commitment to grow the church amongst children and families with the appointment of a dedicated worker.

### Employees

Our Administrator is shared with the benefices of Gabbist, Exmoor and Old Cleeve and the Area Dean. Minehead acts as employer with proportionate contributions from the other parishes. Calculations of Tax, National Insurance and Pension are out-sourced to James Price.

After 5 years, Jules Perry resigned as our Children & Families Worker at the end of July. With new clergy arriving, we decided to delay a new appointment.

Our church cleaner is wonderfully flexible and will take on minor repairs as well as cleaning outside St Andrew's Church and, when needed, St Michael's.

### Charitable Giving

We aim as a church to give a tithe to charitable causes. These included Exmoor Youth Project, Children's Hospice South-West, Missions to Seafarers, RNLI and Christian Aid.

### Giving and Fundraising

We joined the *Parish Giving Scheme* during the course of the year. 35 (almost half) of our regular givers have moved to this scheme which handles much of the administration. Many of those moving across have made increases in their giving.

Following an appeal to increase our income and reduce our over-spend, there was a sizeable increase in fundraising – £6,880 compared to £3,600 in 2023. Nevertheless it was necessary to withdraw £10,000 from our reserves (legacies).

### Essential maintenance

We are required to spend over £4,000 a year on safety checks in addition to another £4,000 on minor repairs and maintenance.

### Heating

Once again, as an economy, we have closed St Michael's Church for Sunday services during the winter months. The heating of St Andrew's is inefficient but so far we have not found an alternative. We spent over £9,000 on electricity and heating oil.

### Legacies

We were delighted to receive a substantial legacy from the estate of Mike Pretty which the PCC has "ear-marked" for repairs to the footpath to St Michael's and the installation of LED lighting at St Andrew's (which has been completed).

*John Thorogood, Treasurer*

# Minehead Parochial Church Council year ending 2024

RECEIPTS	Actual 2024	Sub-total
Planned Giving	£36,187	
Gift Aid from above	£9,299	
Parish Giving Scheme	£11,357	
Gift Aid from PGS	£2,473	
Mission Fund	£485	
		<b>£59,801</b>
Interest	£4,861	
Parochial fees	£1,786	
Magazine	£2,071	
SPUR	£1,825	
Youth work donations	£52	
<b>FUNDRAISING</b>		
<i>Concerts</i>	£480	
<i>Café Church</i>	£2,436	
<i>Parish Lunch</i>	£28	
<i>Floodlighting</i>	£160	
<i>Knit &amp; Knatter</i>	£84	
<i>Ladies Group</i>	£61	
<i>Talents challenge</i>	£1,254	
<i>Flower Festival</i>	£837	
<i>Craft Fayre</i>	£927	
<i>Other (Beetle, Quiz, Skittles, Teas)</i>	£613	
TOTAL Fund-raising		<b>£6,880</b>
	<b>£77,275</b>	
<b>PAYMENTS</b>	<b>Actual 2024</b>	
Charitable Giving	£2,611	
Parish Share	£55,000	
Salary Administrator	£3,932	
Salary Chn & Family wkr	£2,632	
Vicar's expenses		
Children & Youth Work	£1,533	
Insurance	£4,644	
Cleaner & gardener (St A)	£2,380	
Cleaning materials	£62	
Health & safety checks:		
<i>Hygiene</i>	£588	
<i>PAT testing</i>	£250	
<i>Electrics</i>	£1,416	
<i>Coomber alarms &amp; CCTV</i>	£356	
<i>Fire</i>	£685	
<i>Training</i>	£610	
<i>Lightning conductor test</i>	£72	
Other Maintenance & repairs	£3,800	
Printer rental & copy charges	£1,396	
Paper	£1,058	
Provision of services	£1,095	
Flowers	£20	
Music	£584	
Electricity & heating oil	£9,298	
Water	£523	
	<b>£94,545</b>	
<b>DEFICIT</b>	<b>(£17,270)</b>	

# STATEMENT OF ASSETS

The Parochial Church Council of the Ecclesiastical Parish of Minehead holds 4 bank accounts:-

	Balance 1st January 2024	Balance 31 <sup>st</sup> December 2024
1. The General Account held at Santander	£4,076.80	£4,167.82
2. The Fabric Fundraising Account held at NatWest (re-named Minehead Mission Fund)	£1,316.63	£485.63
3. The General Deposit Account held with CCLA* (...541) (the Mission Fund)	£27,250.00	£52,250.00
4. The Fabric Deposit Account held with CCLA* (...540)	£59,217.08	£51,217.08
<b>TOTAL ASSETS:</b>	<b><u>£91,860.51</u></b>	<b><u>£108,120.53</u></b>

*\*CCLA Investment Management Ltd holds the funds of the Central Board of Finance of the Church of England*