



PARISH OFFICE: ST ANDREW'S CHURCH ANNEXE, WELLINGTON SQUARE, MINEHEAD, SOMERSET TA24 5NH
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TREASURER'S ANNUAL FINANCIAL REPORT for 2022

The financial statement of the PCC has been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis for reporting. A copy of this report is sent to the Charity Commission and to the Diocese of Bath & Wells.

Parish Share

We budgeted to pay £65,000 of the requested amount of £81,329 as we were still affected by the pandemic. We achieved this despite losing some of our congregation through illness and old age.

Regular Giving

We now have 91 people who give by Standing Order having lost 5 people but gained 4.

Employees

All our paid workers were paid during the period of lockdown.

Our Family and Children's Worker adapted some of her work by meeting outdoors.

At St Andrew's Church we recruited a new cleaner who has proved to be a willing odd-job person

Our Administrator continues to be shared with the benefices of Alcombe, Dunster, Exmoor and Old Cleeve. Minehead acts as employer with proportionate contributions from the other parishes. Calculations of Tax, National Insurance and Pension are out-sourced to Jane Bates.

Charitable Giving

Our giving to charities amounted to £4,363. We supported Exmoor Youth Project, Children's Hospice South-West, Sightsavers, Missions to Seafarers, RNLI, Christian Aid, St Margaret's Hospice, Macmillan Cancer Care, Watchet Town Band and Minehead Male Voice Choir.

We appealed for help with providing a hot meal to families attending St Andrew's Club resulting in donations of £830. And at Christmas each family received a voucher from Tesco (£600 donated)

Fundraising

Regular events raised almost £6,000:- Café Church (£2,019) Minehead Matters (£1,497) and St Peter's Upper Room (£2,402). As the year progressed more fund-raising events resumed with 4 lunches and 2 concerts. Together with donations from social groups these raised £1,987 and added greatly to strengthening the church fellowship.

Maintenance and Repairs

We budgeted for £2,500 but ended up spending £11,497. Fire safety, extending CCTV coverage, electrical work and safety measures were all essential. We await a donation from the Institute Trust to cover some of these items and we will create a more realistic budget for 2023.

Heating

We spent £6,045 on electricity and heating oil and have economised where we can including the closure of St Michael's Church for 2 months (3 months in 2023). Smart meters have been fitted in St Michael's and we expect the others to be completed shortly.

Legacies

We received 5 legacies this year amounting to £93,899. The PCC agreed that £43,000 of this be designated for the mission of the church (currently the work initiated by our Family and Children's Worker). The remainder (known as the Olive Legacy) would be used to complete the work begun by Revd Dan Olive in St Andrew's Church including improving the storage.

It is essential that we do not make the mistakes of the past in using legacies to pay the current running costs of our churches.

John Thorogood, Treasurer

The Parish of Minehead End of Year 2022

RECEIPTS	2021	2022
Giving services and Standing orders	£51,624	£57,869
Other giving and appeals	£3,100	£2,525
Gift Aid	£12,232	£14,978
Grants (Institute Trust)	£2,466	£14,601
Legacies	£14,172	£93,889
Fundraising (less costs)	£890	£4,655
Interest	£79	£640
Parochial fees (less diocese and ministers)	£3,417	£4,475
Magazine, SPUR etc (less costs)	£4,446	£3,899
Funds from reserves	£31,258	
Total receipts	£123,684	£197,531

PAYMENTS	2021	2022
Charitable Giving	£3,355	£4,363
Parish Share (£81,329 requested)	£50,000	£65,000
Salaries incl pensions, tax less other parishes	£19,311	£16,674
Clergy & ministers expenses and governance	£2,258	£1,807
Children & Youth work	£948	£1,167
Insurance	£3,419	£3,680
Cleaning costs (incl. Covid-19)	£3,721	£2,181
Routine maintenance & repairs	£23,647	£11,497
Administration	£5,747	£3,789
Provision of church services	£750	£1,744
Flowers	£151	£359
Churchyard maintenance (St Andrew's)		£796
Music costs organists, tuning, CCLI	£2,072	£2,617
Electricity & heating oil	£5,157	£6,045
Water	£250	£233
Repairs to St Peter's		£14,461
Total payments	£120,786	£136,413

NOTES

1. 2021 Included a major refurbishment of the bells at St Michael's
2. 2022 includes refurbishment of St Peter's which continues into 2023
3. The Church Institute Trust has agreed to pay the following sums (yet to be received)
£2673.60 for additional CCTV security cameras
£907.78 for safe storage of Gopak tables
4. In 2022 Institute Trust paid the full cost of the Family & Children's Worker
In 2023 this will be reduced to 50%

STATEMENT OF ASSETS

The Parochial Church Council of the Ecclesiastical Parish of Minehead holds 4 bank accounts:-

	Balance 1st January 2021	Balance 1 st January 2022
1. The General Account held at Santander	£4,404.52	£5,773.66
2. The Fabric Fundraising Account held at NatWest (re-named Minehead Mission Fund)	£4,128.63	£1,596.63
3. The General Deposit Account held with CCLA* (...03D) (the Mission Fund)	£31,967.08	£32,250.00
4. The Fabric Deposit Account held with CCLA* (...02D)	£26,000.00	£90,217.08
TOTAL ASSETS:	<u>£66,500.23</u>	<u>£129,837.37</u>

**CCLA Investment Management Ltd holds the funds of the Central Board of Finance of the Church of England*

For Information:

Some of the Costs of Maintaining 3 Churches

St Peter's on the Quay

Replacing concrete render with lime render	
Replacing rotten lintels and redecorating outside	£14,461.00
Replacing staircase, door and noticeboard (est.)	£7,000.00

St Andrew's & St Michael's

Electrical work including PAT testing equipment	£1,941.00
Recurring (annually) Health & Safety items	
Coomber security alarm check	£26.40
CCTV maintenance	£93.07
Intruder alarm maintenance	£125.00
Lightning conductor check	£60.00
Fire safety	£1,121.80
Heating repairs	£262.06
Additional security cameras	£2,824.49
PHS Hygiene services	£572.00

£28,486.82