



ST. MARGARET'S

R A I N H A M

ANNUAL REPORT AND FINANCIAL STATEMENTS

of the

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2022

Incumbent

Revd Nathan Ward

St Margaret's Church Office

The Millennium Centre

Gatekeeper Chase

Rainham ME8 9BH

Bank

National Westminster Bank plc

70-74 High Street

Rainham ME8 7JH

Independent Examiner

Natalie Harrison ACA FCCA CTA TEP

Beak Kemmenoe Chartered Accountants

1-3 Manor Road

Chatham ME4 6AE

Registered Charity No. 1134849

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St Margaret of Antioch, Rainham

Annual Report of the Parochial Church Council

for the year ended 31 December 2022

Administrative information

The PCC present their report with Financial Statements of the charity for the year ended 31 December 2022. The PCC have adopted the provisions of the Statement of Recommended Practice for Accounting and Reporting by Charities issued in January 2015, together with the Church Accounting Regulations 2006 and Section 145 of the Charities Act 2011.

St Margaret's Church is situated in the High Street, Rainham. It is part of the Diocese of Rochester, within the Church of England. It has a charitable status as a registered place of worship under Section 3 of the Charities Act 1993. Charity Number 1134849

Church address	St Margaret's Church High Street Rainham Kent ME8 7JH	
Church office	St Margaret's Millennium Centre Gatekeeper Chase Rainham Kent ME8 9BH	01634 362023

Parochial Church Council (PCC)

Incumbent	Revd Nathan Ward	<i>Chair</i>
Assistant Priest	Revd Jonathan Jennings	
Associate Vicar	Revd Christine Allen	<i>up to January 2022</i>

Licensed Lay Ministers

from APCM 2021 to 2022	Mrs Ann Critchley
from APCM 2022 to 2023	Mrs Janet Garnons-Williams

Churchwardens

from APCM 2021 to 2022	Miss Lorna Dyer Mrs Davina O'Brien
from APCM 2022 to 2023	Mrs Davina O'Brien Mrs Linda Randall

Deanery Synod

from APCM 2020 to 2023	Mrs Davina O'Brien Mrs Kayleigh Ward Mr Frank Pantony
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Diocesan Synod

from January 2021 to July 2024

Mr Terry Whittaker

*Licensed Lay Worker, and licensed funeral minister***Elected to PCC**

from APCM 2019 to 2022

Mrs Heather Baker
Mr James Jackson
Mrs Felicity Holton

from APCM 2020 to 2022

Mrs Janet Garnons-Williams
Miss Charley Whittaker

from APCM 2020 to 2023

Mr Nick Grief
Mrs Linda Randall*Parish Safeguarding Officer*

from APCM 2021 to 2024

Miss Hollie Allen
Mr Nigel Barfoot
Mr Owen Smith*Vice-chair from May 2022*

from APCM 2022 to 2025

Mrs Heather Baker
Miss Lorna Dyer
Mrs Felicity Holton
Mr David Ormiston
Miss Charley Whittaker**In attendance**Mr Sam Holden
Mrs Jo Whittaker*PCC Treasurer**PCC Secretary***Bankers**National Westminster Bank plc
70-74 High Street
Rainham
Kent ME8 7JH**Independent Examiner**Natalie Harrison (ACA FCCA CTA TEP)
Beak Kemmenoe
Chartered Accounts
1-3 Manor Road
Chatham
Kent ME4 6AE**Objectives and Activities**

The PCC is committed to enabling as many people as possible to work in our Church and to become part of our Parish community. It maintains an overview of worship throughout the Parish and makes suggestions on how our services can involve the many groups that live within the Parish. Our services and worship put faith into practice through prayer, Scripture, music and sacrament.

In the planning of activities, the PCC has considered both the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

In particular, we try to enable people to live out their faith as part of our Parish community through:

- worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- provision of pastoral care for those living in the Parish
- missionary and outreach work

To facilitate this work, it is important that we maintain the fabric of the Church of St Margaret and the Millennium Centre complex.

Achievements and Performance

Public Benefit

St Margaret's organised a number of activities which the general public were invited to join in. These were all in addition to our regular Sunday and midweek church services, with the Sunday 10.30 and 18.30 being livestreamed to Facebook as well as the midweek Communion Service. The additional Sunday services, the 08.00 and monthly Choral Evensong, are not streamed nor are our Children and Youth group meetings.

We hold three weekly morning events in Church; the Family Friendly Coffee Morning on Mondays; Place of Welcome Coffee Morning on Thursdays; and, in September, we began the Community Hub meetings on a Tuesday. Additionally, on a Wednesday afternoon, there is the OAP Fitness and Wellbeing session. The 'Just Say Hello' food project continued to operate throughout 2022, providing food and toiletries to those in need. Mothers Union continued to meet monthly in Church. Our Churchyard Gang meet weekly to maintain our Churchyard and, as a group, are open to all, as is our Choir. Additionally, our Children's Group, 252Kids and our Youth Group XP3 are open to all and attract non-church family participation. As a church we also run Messy Church events, targeted at families within the community.

We celebrated Earth Day, the Queen's Platinum Jubilee and then observed the period of mourning following the Queen's death where the community attended to sign the Book of Condolence. We hosted the Baby Loss Awareness event again and held both a large Eco event (Rainham's Big Green Day) and a Christmas Bazaar. We also hosted several school, Pre-School and Cub/Scout group visits to Church throughout the year. This year we commenced Bible Studies which have been attended by people from outside of the congregation- the same was true of our Lent Course.

Grant Making

There were no grants made in 2022.

Volunteers

Members of the PCC act in a voluntary capacity and very much rely on the assistance of other safer recruited volunteers outside of PCC. It has not been possible to quantify the value of volunteers.

Church Membership

At the closing date of this year's revision of the Electoral Roll (2022/23), the total number of persons whose names are on the Roll is 188 (179 for 2021/22) of whom 128 persons live within the Parish and 60 outside the Parish. During the year, 14 people joined the Roll and 7 came off (four deaths, and three moved away).

Attendances	<u>2020</u>	<u>2021</u>	<u>2022</u>
Average weekly attendance during October	81 (1,375 online)	114 (1,880 online)	99 (1,190 online)
Easter Day	4 (2,826 online)	9 (2,568 online)	194 (610 online)
Christmas Day	1,480 online	98 (420 online)	199 (400 online)
Adult Baptisms	0	1	3
Child Baptisms	8	29	38
Confirmations	0	0	0
Marriages	0	10	15
Services of Thanksgiving for a Marriage	1	4	3
Funerals in Church	16	16	
Funeral service in Church, burial in Churchyard			7
Funeral service in Church, burial in cemetery			1
Funeral service in Church, committal at Crematoria			12
Funerals in Crematoria only	32	35	27
Interment of Ashes	9	17	20
Memorial Services in Church	Not recorded	Not recorded	2

A Year in the Life of St Margaret's 2022

January:

- We said goodbye to Revd Christine Allen from the staff team as she took up the post of Priest in Charge at St James Grain and St Peter and St Paul in Stoke. We are grateful for Christine's time with us.
- Dr Louise Hampson & Dr Kate Giles of the University of York came to assist us in listening to the congregation and community in preparing for the Putting Rainham First project.

March:

- We hosted a World Day of Prayer for Rainham and Twydall Churches.
- Most of the Staff team underwent First Aid training.
- We held a vigil for Ukraine.
- We began our Lent Course.
- The Church and Millennium Centre were subject to a big tidy up and we filled a monster skip!

April:

- Events were dominated by Holy Week with a Film Night, a Passion Play performed by the LAMPS Theatre Company, the Way of the Cross, a Maundy Thursday meal and service, and finishing on Good Friday with a performance of the Cross of Christ by the choir, followed by an Hour at the Cross. On Saturday the church was open for quiet prayer and reflection.
- On Easter Sunday we held a sunrise service, and Jonathan made an excellent job of utilising the Church fire extinguishers to deal with the consequence of some 'stray embers'!

May:

- Our youth work received a setback as Charli and Philip Perkins left us for personal reasons. Some of the staff team stepped in with support from Charley Whittaker, Felicity Holton and Natalie Read. Owen then agreed to head up XP3 and things stabilised for them. Thanks to everyone for their help during this difficult time and to the youth for being so resilient and committed to the group.
- We celebrated the Queen's Platinum Jubilee in fine style with a flower festival and family fun day which saw, amongst other things, teddies being zip wired off the tower.

June:

- We finally held our Parish Dinner which had been delayed since before Covid. It was a great occasion as members from our three congregations came together socially - thanks to Pam for organising this.

July:

- Mothers Union hosted a 'Wave of Prayer' in Church.
- We celebrated our Patronal Festival by hosting a cream tea and the Choir performed a festal choral evensong.

September:

- Revd Jonathan Jennings began his well-deserved sabbatical of three months.
- Sadly, our Queen died, and the Church recognised the period of mourning by being open for 12 hours each day for the community to attend and sign the Book of Condolence. Our photographic record of the Queen's life was well received, and thanks go to Roger for his part in pulling this together.

- We began our weekly Bible Study studies on a Tuesday evening in Church.
- We held a harvest meal.

October:

- The umbrellas were put up again for Baby Loss Awareness week which was well supported.
- The first ever Eco-Community awards were hosted in Church.
- We hosted the first of our two Money Courses.
- Jane Forsyth, our Parish Operations Manager, left us to move to North Wales. We are grateful for Jane's hard work over the last four years, often unseen, and we wish her and Peter well in their new venture. Ana joined us in this role on a short-term contract.

November:

- There was a big turn-out for the inaugural 'Rainham's Big Green Day'.
- We hosted a Christmas Bazaar in the Millennium Centre.

December:

- Was obviously dominated by Christmas events, school and other group visits and Christmas Services.
- We delivered Christmas food hampers to our Just Say Hello families - thanks go to all those who donated, prepped and delivered these welcome gifts.

Whilst this whistle stop tour gives some highlights of Church life, so much more went on. We held evening social events for the community in the Millennium Centre, hosted All-Together Sunday lunches, John was provided with a Permission to Officiate at St Margaret's and the family of St Margaret's went on doing its thing in a good and faithful way. Our thanks go to each and every member of our family, recognising that so many times you went beyond what was expected, often with your efforts seemingly unnoticed. It is however at times like this that the magnitude of the effort is obvious and is the very heart of who we are.

Where We Are and The Way Forward by Revd Nathan Ward



The photo above in many ways embodies where I think we are as a Church. The last three years have been as if we were stood on a cliff edge, not knowing how long COVID would last and whether we were going to be pushed over the edge. It feels now that we aren't right on the edge but have found a secure spot to regather ourselves, take stock and work out what we do next. The rainbow giving us a clear sign of hope.

Since the building reopened, numbers attending physical church services have dropped by around half, with many people attending being relatively new to the Church. As time goes by, we have tried to interpret this fall in many different ways, and I think it is time we simply say 'we are a lot smaller now than we were'. In being able to define this reality it will help us plan facing forwards instead of looking backwards.

The main reason I believe people have stopped coming to church is that COVID has been a 'Great Reset' where people have simply taken the time in lockdown to rethink their lives and church simply doesn't feature in the same way that it did before. This might mean people coming less regularly, only viewing online or simply not coming at all.

I'm acutely aware that what I have written so far is all depressing and, believe me, I have felt depressed about the current reality of the church not only here in Rainham but throughout England. However, I have not given up hope. This is not 'the end', simply a new beginning. For example, numbers at our mid-week groups have doubled – as a church we are more engaged with our community than ever before.

When we look at historical growth in St Margaret's it came at a time when the culture in England was more dominantly Christian. In some ways our decline in recent years can be seen as a reflection of society becoming 'less Christian'. Therefore, we need to think about how we minister to a post-Christian culture and a generation who have had little association with Christianity instead of 'feeding a demand that culture presents'.

Turning off digital church is ultimately the quickest way to die. It will not force people back into the building and for the last couple of years we have clearly said that it's not about the building. A lot of new people that have been coming to St Margaret's started by watching online. Also, the people watching online are not 'indifferent' so why would we exclude them? As a church we still haven't fully engaged in online ministry. We haven't allocated the time or resource to do this fully - no organisation exists on social media by only streaming their live events – apart from churches.

So, in many ways I believe that we need a great reset. We need to accept the current reality and mourn the loss of the past so that we can focus on the future.

I firmly believe that the future is bright and that opportunities for mission are great. The Putting Rainham First project is a great opportunity for us to enable this re-focus. There are no easy solutions or quick fixes, and it is important to remind ourselves that as we try and work all these things out 'life' still goes on – churchyard walls fall down, things break, people fall ill, and all of these things take time and energy 'away' from dealing with the above. The overarching focus for us all in 2023 will be 'Putting Rainham First'. In the first half of the year, we will:

- Publish the results of the youth, community and congregation survey
- Complete physical surveys of the Church, churchyard and Millennium Centre

- Hold a meeting for the congregation to discuss the results of the surveys
- Develop and publish a project plan on what 'Putting Rainham First' might look like in reality

We will also report on the five-year strategic plan that the PCC produced in September 2018 and produce a strategic plan for the next five years.

"It is the LORD who goes before you. He will be with you; he will not fail you or forsake you. Do not fear or be dismayed." (Deuteronomy 31:8)

Financial Review

The global pandemic continued to adversely affect the income and expenditure for the Church and the Millennium centre during 2022. This was worsened by the cost-of-living crisis the UK experienced due to global issues; although we were better prepared for this as a result of dealing with the pandemic for the past two years. Income was impacted mainly by Millennium Centre income not reaching budgeted levels and giving was down across the board as people in our parish battled with the cost-of-living crisis.

Total receipts on unrestricted funds were £343,497. Our Donations and Legacies income totalled £248,303 for 2022, this includes £18,794 recovered through Gift Aid.

After depreciation, the Millennium Centre produced a surplus of £6,398 (this includes a depreciation charge of £11,767).

£218,470 was spent from unrestricted funds on Church activities during the year, including a contribution of £66,700 to the Diocesan Parish Share.

Net movement in unrestricted funds was an increase of £44,286 for the year, and a deficit of £11,727 (depreciation charge for 2022 plus interest on restricted funds in bank account) in the restricted funds. During the year, the total fund balances increased from £735,734 to £768,293 of which £274,764 was unrestricted.

Reserves Policy

It is PCC policy to retain a balance on free reserves (net current assets) which equates to a minimum of three months planned regular expenditure based on the last reported 12 months. This policy was reviewed as part of the budgeting process for 2023. This minimum equates to £64,038 and is held to smooth out fluctuations in cash flow and to meet emergencies. The actual balance of the free reserves as at 31st December 2022 was £142,343.

Utility Costs Consideration

Throughout 2022 the wholesale energy prices increased significantly which resulted in huge energy bill increases for the majority of the UK. Fortunately, our Gas contract is a four-year fixed term contract with British Gas which started in November 2019, so the Church is protected from the increasing prices until November 2023. As a Finance Committee we will continue to monitor the wholesale energy prices throughout 2023 and in to 2024 to make sure we can take advantage of any new plans that are introduced by energy suppliers, so we have a contract in place when ours ends in 2023.

With regards to our electricity contract, we have a three-year fixed term contract with SSE which started on the 5th March 2022. This contract was agreed in January 2022 before the

price cap increase and the significant increase of wholesale prices. Again, we will monitor the wholesale prices throughout the contract to prepare for the future.

The decision was made to enter in to fixed term contracts to protect the Church from unexpected wholesale price increases and to allow us to budget effectively. We have based our 2023 budget figures on these contracts and our expected usage based on 2022 figures.

Although we cannot mitigate the risk of rising energy costs long term, as a Finance Committee we are happy with the current contracts and feel that we have mitigated the risk for the short-medium term.

Going Concern Consideration

The Accounts are produced on a Going Concern basis.

We reported the impact of Covid on our accounts last year and the reality that society has changed as a result of the pandemic. Many people remain wary of gathering and this continues to have an impact on our Millennium Centre income. Having said this, we saw high levels of income from weddings in 2022 and have budgeted for 2023 based on 2022 levels. We are monitoring the impact of increasing energy prices and are taking steps to better manage energy utilisation. We are also still purchasing our utilities using fixed tariff arrangements. Further out we have committed to become Carbon Neutral within 5 years and this will inevitably look at other methods of power generation.

If we encounter a situation of very significant uncertainty, it should be noted that we have a contingency plan. Our Parish Share is a voluntary payment. St Margaret's has a good and proud history of paying its share, a number recommended by the Diocese, and the amount that we pay is close to the highest being paid by any Church in the Diocese. Additionally, we have a significant asset in our Childscroft Road property which we purchased the remainder of during 2022. To do this we had to deplete our cash reserves (without impacting on our reserves policy), however the benefits of this are that we can now receive monthly rental income for the property and worst case if we come close to our reserves policy, we could sell the property and replenish our cash reserves. The current value of the property is approximately £450,000.

Structure, Governance and Management

The Parochial Church Council is a corporate body, established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (no. 1134849).

The method of appointment of PCC members is set out in the Church Representation Rules. There is also provision for co-option of members to the PCC. The Incumbent, licensed assistant clergy, Churchwardens and elected members to Deanery, Diocesan and General Synod are all ex-officio members of the PCC. All those who attend our services as members of the congregation are encouraged to register on the Electoral Roll and are eligible to stand for election to the PCC.

PCC members are also Charity Trustees and are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles of the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The full PCC met ten times during the year.

Induction & Training of Trustees

All new trustees are inducted to the church PCC subject to the completion of a DBS check, undertaking appropriate safeguarding training and completing an HMRC Fit and Proper Persons declaration and a Trustee Eligibility Declaration. All trustees receive a copy of CC3 'What Trustees Need to Know and Do' guidance note from the Charity Commission. At the first meeting of a new PCC, all offices of the PCC are discussed, nominations provided, and after voting, positions declared.

Risk Management

The budget for 2022 was reviewed on a regular basis by the Finance Committee throughout the year and any updates were given to PCC at the PCC meetings. The budget for 2023 was reviewed extensively by the finance committee and was agreed to by the PCC.

Statement of Trustees Responsibilities

All trustees of the charity must:

- 1) Ensure compliance with the governing document and charity law.
- 2) Ensure that the PCC is and will remain solvent, by keeping up to date with the PCC's activities and financial position. Use charitable funds and assets wisely, and only to further the purposes and interests of the PCC. Avoid undertaking activities that might place the PCC's property, funds, assets or reputation at undue risk.
- 3) Exercise reasonable care and skill as trustees, using personal knowledge and experience to ensure that the PCC is well-run and efficient.

Committees

Given its wide responsibilities the PCC has several committees, each dealing with a particular aspect of Parish life. These include:

The Standing Committee - a statutory requirement and comprises the Vicar, Churchwardens, Treasurer and at least two, but not more than four, elected members from the PCC. This Committee meets, when required, and brings recommendations to PCC meetings on various matters, including those referred to it by the PCC. It has power to take decisions on behalf of the PCC when required.

The Finance Committee – this was formed to support the Treasurer and has a specific focus on the strategic use and management of the financial resources of the Church.

The Maintenance and Utilities Committee (formerly the Operations Committee) – oversees utility providers and maintenance of the Church Estate.

The Safeguarding Committee – to support the Parish Safeguarding Officer and undertake any non-confidential work that promotes a safer church.

Putting Rainham First – this committee was set up as an authorised sub-committee of the PCC to manage the project.

Other committees or task groups are formed and meet as required to consider various aspects of church life.

Deanery Synod Report

The Deanery Synod met twice in 2022, with a combined Medway Deanery meeting held in October to welcome the new Bishop.

At the first meeting in March, guest speaker Liz Mullins presented on Parish Giving.

At the second meeting in June, Claire Boxall and Kayleigh Ward presented on Eco-Church.

The third meeting was changed to the combined Deanery meeting where Bishop Jonathan Gibbs was welcomed. Bishop Jonathan introduced himself to the audience with a synopsis on his life and career which was followed by a Q&A session.

At all the Gillingham Deanery meetings, there was a round-up of news from around the parishes, a review of finances and the opportunity to raise any correspondence or business.

Diocesan Synod Report

Diocesan Synod met three times during 2022 each meeting being half a day. In addition to standard items of Finance and Safeguarding, Synod discussed the following items - Young People and Children's Ministry, Living in Love and Faith, Everyday Faith, Parish Giving Scheme, Environment and Sustainability, Anna Chaplaincy. We also welcomed Bishop Jonathan who outlined his vision for the Diocese.

Fabric, Goods and Ornaments

Church

At the beginning of 2022, Storm Eunice caused damage to the church roof. This was repaired with a check on all other roof tiles and no other damage was found.

Work was scheduled to address the 12-to-24-month recommendations in the Quinquennial Report 2021. These included churchyard wall repairs and repointing, blocking of a hole in the East wall, cleaning and replacing tiles on the North porch and a repair to the tower door.

A full list of maintenance tasks was progressed through the year including boiler servicing, lightning conductor servicing, alarms, emergency lighting and CCTV servicing. The choir vestry curtains were cleaned, repaired and re-hung. A remote panic alarm was purchased for use by volunteers.

During the year, there were regular reviews of storage areas and removal of rubbish.

The church terrier document was updated during 2022.

Churchyard

The Churchyard Gang continued to do an excellent job to maintain the graveyard and keep it tidy and we thank them for their ongoing commitment and diligence. We continued to monitor the activity of wildlife in the churchyard to avoid damage to graves by foxes and squirrels, and reported a colony of bees which had taken residence on one of the larger graves in the churchyard.

Work was completed to repair parts of the churchyard wall as recommended in the Quinquennial Report 2021, however, in November a section along the North Wall (A2) collapsed. As a result, a structural survey was carried out on the remainder of the North Wall and three other areas were identified as unsound and needing immediate repair. The Quinquennial Architect has been engaged to advise and plan the repair/rebuild of all of these areas.

In March, drain repairs were completed following a faculty approval at the end of 2021. The repair was completed on the south side of church where the drain runs under the churchyard, but not disturbing any grave areas. Advice was sought from the Quinquennial Architect on the preparation for the repair and the work was carried out by Augers who were appointed under the insurance claim.

In September, a check on the churchyard trees was carried out by Medway Council tree advisor, following a large branch falling into the alleyway which runs up the side of the churchyard. The branch was removed, and the check did not find any other trees of concern.

Clergy Housing

No significant maintenance was carried out at the Vicarage during the year.

The property at Childscroft Road was subject to a survey as part of the purchase of the share of the property owned by Rochester Diocese. A number of items of maintenance were identified as a result, including roof tile replacement, gutter cleaning and checks, bathroom ventilation improvements and maintenance to the garage ceiling. All of these items were addressed prior to a new tenant moving in in August.

The Millennium Centre

The Millennium Centre continued to recover from the reduction of hirers during the pandemic. The Pre-school and a small number of regular hirers continued to use the space. New regular hirers started to use the space and increased bookings were received for parties and other gatherings.

Safeguarding Report

Safeguarding is an important part of the life of St Margaret's, and this includes preventative work as well as reacting to any concerns. All staff and volunteers are safer recruited and have completed at least the basic National Safeguarding training.

All safeguarding training and Disclosure and Barring Service checks should be renewed every three years.

During last year we have received no reports regarding safeguarding children. Those issues raised about vulnerable adults have been discussed to the Diocesan Safeguarding Team and have been acted on appropriately.

If you feel that someone you know may be at risk of being hurt or if you want to discuss anything related to safeguarding in confidence, please contact:

*Linda Randall, Parish Safeguarding Officer
on 01634 362023 ext.4*

or

safeguarding@rainhamchurch.co.uk

If you have information about a safeguarding situation where a child or adult is in immediate danger or requires immediate medical attention call the emergency services on 999. Do not delay.



ST. MARGARET'S

R A I N H A M

ANNUAL REPORT

Financial Statements

Year ending 31 December 2022

St Margaret of Antioch, Rainham
Independent Examiner's Report to the Parochial Church Council
for the year ended 31 December 2022

I report on accounts for the year ended 31 December 2022, which are set out on pages 16 to 30.

Respective Responsibilities of the Trustees and the Independent Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention.

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Harrison

Natalie Harrison ACA FCCA CTA TEP
Independent Examiner
Beak Kemmenoe Chartered Accountants
1-3 Manor Road
Chatham
Kent ME4 6AE

20th APRIL 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2022

	Unrestricted	Designated	Restricted	Endowment	Total	Prior Year
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies	248,303	-	-	-	248,303	154,931
Income from charitable activities	14,521	-	-	-	14,521	16,669
Other trading activities	66,570	-	-	-	66,570	50,773
Investments	8,630	10	40	-	8,680	2,256
Other income	5,473	-	-	-	5,473	140,996
Total Income	343,497	10	40	-	343,547	365,627
EXPENDITURE ON						
Raising funds	49,852	-	-	-	49,852	59,052
Expenditure on charitable activities	218,470	30,561	11,767	-	260,798	253,540
Total Expenditure	268,322	30,561	11,767	-	310,650	312,594
Gains / losses on investment assets	-	(339)	-	-	(339)	(6)
Net income / (expenditure) resources before transfer	75,175	(30,890)	(11,727)	-	32,558	53,036
Transfers						
Gross transfers between funds - in	1,271	432	-	-	1,703	154,454
Gross transfers between funds - out	(432)	(1,271)	-	-	(1,703)	(154,454)
Other recognised gains / losses						
Gains / losses on investment assets	-	-	-	-	-	2
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	76,015	31,729	(11,727)	-	32,558	53,036

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

Reconciliation of funds

Total funds brought forward	198,748	171,727	365,258	—	735,734	682,697
Total funds carried forward	274,763	139,998	353,532	—	768,293	735,734

THE PARISH CHURCH OF St MARGARET, RAINHAM
Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

BALANCE SHEET at 31 December 2022

	Description	This year	Last year
Fixed assets			
	Tangible	625,939	447,069
	Investment	10	10
	Total Fixed assets	625,949	447,079
Current assets			
	Debtors & Prepayments	4,210	23,088
	Cash at bank & in hand	159,447	277,510
	Total Current assets	163,657	300,599
Liabilities			
	Creditors - amounts falling due in one year	21,314	11,944
	Total Liabilities	21,314	11,944
	Net Asset surplus(deficit)	768,293	735,734
Reserves			
	Excess / (deficit) to date	32,897	53,034
	Starting balances	735,734	682,698
	Gains/(losses) on investment assets	(338)	2
	Total Reserves	768,293	735,734
Represented by funds			
	Unrestricted	274,763	198,748
	Designated	139,998	171,727
	Restricted	353,532	365,259
	Endowment	—	—
	Total	768,293	735,734

19 April 2023

Approved by the PCC on XXXXXX and signed on their behalf by Revd Nathan Ward (PCC chairman)

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of "charity" by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

No cost information is available for the curates' houses, so they are included at a cost that was considered to be representative of the fair market value when they were valued at 31 December 2001 to comply with the Charities Act. The Millennium Centre is valued at historical cost. All of the PCC's properties are being depreciated over an expected useful life of 50 years with effect from 2002.

Equipment used within the church premises is depreciated on a straight-line basis over their useful economic lives. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

Short term deposits

These are cash held on deposit either with the CCLA or at the bank.

Fund accounting

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

or other benefit derived from the capital may be restricted or unrestricted depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use on future projects, and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Incoming Resources

Planned giving, collections and similar donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts are readily quantifiable.

Dividends are accounted for when declared receivable, interest as and when accrued by the payer.

All incoming resources are accounted for gross.

Rental income from the letting of church premises is recognised when the rental is due.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31 December.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

2. Analysis of income and expenditure

Donations and Legacies

	Unrestricted	Designated	Restricted	Endowment	This Year	Last Year
Gift Aid Donations	57,202	-	-	-	57,202	59,205
Other Planned Giving	249	-	-	-	249	-
Collections	7,199	-	-	-	7,199	2,036
Donations (2a)	41,846	-	-	-	41,846	45,518
Gift Aid Recovered	18,794	-	-	-	18,794	12,287
Legacies	29,992	-	-	-	29,992	13,927
Grants (2b)	92,060	-	-	-	92,060	16,686
VAT Recovered	961	-	-	-	961	5,272
Total	248,303	-	-	-	248,303	154,931

Income from Church Activities

Income from Bazaar	893	-	-	-	893	-
Income from other activities	87	-	-	-	87	1,681
PCC Fees	13,540	-	-	-	13,540	14,988
DBF Fees	-	-	-	-	-	-
Total	14,521	-	-	-	14,521	16,669

Other Trading Activities

Millennium Centre Lettings	66,570	-	-	-	66,570	50,773
Total	66,570	-	-	-	66,570	50,773

Investments

Dividends & interest.	1,630	10	40	-	1,680	125
Rent – letting of Childscroft Rd	7,000	-	-	-	7,000	2,130
Total	8,630	10	40	-	8,680	2,256

Other Income

Insurance receipts	5,473	-	-	-	5,473	2,549
Employment Cost Refund	-	-	-	-	-	3,348
Gain on sale of fixed assets	-	-	-	-	-	135,098
Total	5,473	-	-	-	5,473	140,996

TOTAL INCOME	343,497	10	40	-	343,547	365,627
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THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

Analysis of income and expenditure (continued)

Expenditure on:

Raising funds

	Unrestricted	Designated	Restricted	Endowment	This Year	Last Year
Cost of fund-raising events	1,448	-	-	-	1,448	1,778
Millennium Centre running costs	48,404	-	-	-	48,404	57,275
Sunburst Bookshop running costs	-	-	-	-	-	-
Total	49,852	-	-	-	49,852	59,053

Church activities

	Unrestricted	Designated	Restricted	Endowment	This Year	Last Year
Missionary & charitable giving:						
Overseas missionary societies	54	-	-	-	54	-
Tafara Link (Harare Diocese)	1,000	-	-	-	1,000	-
Relief & development agencies	-	-	-	-	-	-
Home missions & other church societies	491	-	-	-	491	157
Sub-total	1545	-	-	-	157	157

Parish Share of diocesan costs	66,700	-	-	-	66,700	64,646
Salaries & wages of parish staff	36,615	-	-	-	36,615	27,479
Working expenses of clergy	2,715	-	-	-	2,715	1,438
Clergy housing expenses	6,923	-	-	-	6,923	10,233
Parish training & evangelism	9,488	-	-	-	9,488	25,877
Church insurance	4,214	-	-	-	4,214	4,071
Other church running expenses	29,732	-	-	-	29,732	25,996
Depreciation of properties & equipment	-	30,561	11,767	-	42,328	40,812
Church repairs & maintenance	4,228	-	-	-	4,228	10,614
Upkeep of services	12,415	-	-	-	12,415	19,652
Administration costs	7,356	-	-	-	7,356	6,436
Upkeep of churchyard	5,938	-	-	-	5,938	5,053
Church utility expense	13,151	-	-	-	13,151	11,077
Church fabric repairs	5,280	-	-	-	5,280	-
Heritage Project	12,170	-	-	-	12,170	-
Total	218,470	25,098	11,767	-	253,540	253,540
TOTAL EXPENDITURE	268,322	23,565	11,767	-	312,593	312,593

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

3. Statement of Assets & Liabilities

Fixed Assets – Tangible Assets (3a)

	General	Designated	Restricted	Endowment	This Year	Last Year
Designated Freehold Property		277,500	-	-	277,500	60,000
Accumulated depreciation	-	(109,585)	-	-	(109,585)	(82,622)
Investment assets	10	-	-	-	10	10
Designated furniture, fixtures & fittings	-	89,004	-	-	89,004	89,004
Designated office furniture	-	25,191	-	-	25,191	24,266
Millennium Centre – Freehold property	-	33,762	601,604	-	635,366	635,366
Millennium Centre – accumulated depreciation	-	(32,555)	(258,981)	-	(291,536)	(278,945)
Total	10	283,317	342,623	-	625,950	447,079

Current assets – Cash at bank & in hand

	General	Designated	Restricted	Endowment	This Year	Last Year
CBF Account	71,782	-	-	-	71,782	237,402
Church Repair Fund – church	-	1,158	-	-	1,158	1,153
Church Repair Fund – 60 Childscroft Road	-	818	-	-	818	729
Heritage Fund CBF Account	-	-	3,127	-	3,127	3,085
Operating Account	170,522	(141,258)	1,240	-	30,504	18,291
Petty Cash	-	-	-	-	-	16
Heritage Fund Account	660	-	7,784	-	8,444	8,444
Millennium Centre Current Account	31,584	-	-	-	31,584	5,768
Tied Income Account	2,752	-	9,278	-	12,030	1,904
Millennium Centre Petty Cash	-	-	-	-	-	10
Total	277,300	(139,282)	21,428	-	159,447	277,511

Current assets – Debtors

	General	Designated	Restricted	Endowment	This Year	Last Year
Income Tax Recoverable	2,652	-	-	-	2,652	(2)
General Fund Prepayments	-	-	-	-	-	1,435
General Fund Accrued Income	1,558	-	-	-	1,558	20,273
Millennium Centre – Hire debtors	-	-	-	-	-	22
Millennium Centre – Accrued Income	-	-	-	-	-	1,361
Sunburst Bookshop - Prepayments	-	-	-	-	-	-
Total	4,210	-	-	-	4,210	23,089

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

Statement of Assets & Liabilities (continued)

Liabilities – Agency Accounts

	General	Designated	Restricted	Endowment	This Year	Last Year
Agency collections	-	-	6,383	-	6,383	2,435
Total	-	-	6,383	-	6,383	2,435

Liabilities – Creditors: Amounts falling due in one year

	General	Designated	Restricted	Endowment	This Year	Last Year
General fund accruals	6,552	-	4,135	-	10,687	-
Deferred income	1,400	-	-	-	1,400	2,808
Creditors for goods & services	-	-	-	-	-	3,793
NatWest Business Card	2,794	-	-	-	2,794	1,397
MC – Accruals	-	-	-	-	-	-
MC – Deferred income	-	-	-	-	-	861
MC – Creditors – Goods/services	-	-	-	-	-	-
MC Security deposits repayable	50	-	-	-	50	650
Total	10,796	-	4,135	-	14,931	9,509
Grand Total	270,726	144,035	353,532	-	768,293	735,734

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

4. Fund Movement

	Opening Balance	Incoming resources	Outgoing resources	Transfers	Gain/Loss	Journal Entries	Closing Balance
Church Repair Fund	2,589	9	—	(839)	—		1,759
(Designated)							
Designated Fixed	167,106	-	29,736	-	—	(338)	137,031
Assets (Designated)							
Heritage Fund	10,868	40	—	—	—		10,908
(Restricted)							
St Margaret's	2,031	—	824	—	—		1,207
Millennium Centre							
(Designated)							
St Margaret's	354,389	—	11,767	—	—		342,622
Millennium Centre							
(Restricted)							
General Fund	198,748	343,496	268,321	839	-		274,762
(Unrestricted)							
Grand Total	735,734	343,547	310,647	—	-	(338)	768,293

5. Related Trusts and Charities

The PCC has connections with the following registered charities:

The Friends of St Margaret is a charity whose sole purpose is to raise funds for the upkeep of the church fabric.

The Rainham Church Estate Charity is a Vicar and Churchwardens' trust, the income from which is available for the maintenance of the church and the churchyard.

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

6. Prior Period Comparative SOFA

STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Prior Year Funds £
INCOME AND ENDOWMENTS						
Donations and legacies	154,931	—	—	—	154,931	216,688
Income from charitable activities	16,669	—	—	—	16,669	12,127
Other trading activities	50,773	—	—	—	50,773	53,256
Investments	2,184	72	—	—	2,256	7,395
Other income	5,837	135,098	—	—	140,996	10,679
Total Income	230,456	135,171	—	—	365,627	300,146
EXPENDITURE ON						
Raising funds	60,585	(1,532)	—	—	59,052	43,755
Expenditure on charitable activities	216,675	25,098	11,767	—	253,540	429,810
Total Expenditure	277,260	23,565	11,767	—	312,593	473,565
Net income / (expenditure) resources before transfer	(46,804)	111,605	(11,767)	—	53,033	(173,419)
Transfers						
Gross transfers between funds - in	153,883	571	—	—	154,454	251,956
Gross transfers between funds - out	(571)	(153,883)	—	—	(154,454)	(251,956)
Other recognised gains / losses						
Gains / losses on investment assets	2	—	—	—	2	(6)
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	106,510	(41,706)	(11,767)	—	53,036	(173,425)

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

Reconciliation of funds

Total funds brought forward	92,238	213,433	377,025	—	682,697	856,123
Total funds carried forward	198,748	171,727	365,258	—	735,734	682,697

THE PARISH CHURCH OF St MARGARET, RAINHAM

Annual Report and Financial Statements of the PCC for the year ended 31st December 2022

Detailed notes

2a. Donations

The donations received includes a one-off donation of £30,000 in memoriam of someone by a parishioner to ensure gift aid could be claimed against it.

2b. Grants received

Grants totalling £92,061 were received in 2022 from the Church Estate Charity, Rochester Diocese, Department for Education and Medway Council.

Two grants were received from the Church Estate Charity in 2022; a £10,000 annual grant to cover church maintenance, insurance and upkeep, we also received a grant of £70,000 to support the church with our purchase of Childscroft Road property to ensure our cashflow remained positive and our reserves policy was followed.

The grants from the Diocese related to energy support due to rising energy costs in 2022.

The grants from the Department for education related to the apprentice St Margaret's employed during 2022.

The grant from Medway council was a Covid grant that helped us to deal with the lasting effects of reduced income due to Covid.

3a. Fixed Assets

	Restricted freehold property	Designated freehold property	Designated fixtures and fittings	Designated office equipment	Total
	£	£	£	£	£
Tangible fixed assets					
Gross book value					
At 1 January 2022	601604	60000	122766	21153	805,523
Additions		217500		4037	221,537
Disposals		0			0
At 31 December 2021	601,604	277,500	122,766	25,190	1,027,060
Depreciation					
At 1 January 2022	247,214	20,833	79,126	11,642	358,815
Charge for the year	11,767	5,573	19,693	5,272	42,305
Disposals					
At 31 December 2022	258,981	26,406	98,819	16,914	401,120
Net book value					
At 31 December 2022	342,623	251,094	23,947	8,276	625,940
At 31 December 2021	354,390	39,167	43,640	9,873	447,070

St Margaret's Millennium Centre is a restricted freehold property, whilst the designated properties comprise the curate's house, located at 60 Childscroft Road.

The Millennium Centre is valued at historical cost. The Childscroft Road house is included at the valuation provided by the PCC of £60,000 for our previous 40% holding of the property plus our purchase of the remaining 60% from the Diocese for £217,500 in 2022.

This was considered to be representative of the fair market value when it was valued at 31 December 2001 to comply with the Charities Act.

Investment Assets

The church was donated 14 Centrica shares. The price per share at 31.12.22 was £0.715, giving a total value of £10.01.