

**REGISTERED CHARITY NUMBER:1134848**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
St Andrew's & St Bartholomew's Church

Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

St Andrew's & St Bartholomew's Church

Contents of the Financial Statements  
for the Year Ended 31 December 2024

	Page
Independent Examiner's Report	1
Review of Financial Activities and Affairs	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 12

Independent Examiner's Report to the Trustees of  
St Andrew's & St Bartholomew's Church

**Independent examiner's report to the trustees of St Andrews & St Bartholomew's Church**

I report to the charity trustees on my examination of the accounts of St Andrew's & St Bartholomew's Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Newman  
FCCA  
Louise Newman & Co Ltd  
2 Bath Mews  
Bath Parade  
Cheltenham  
Gloucestershire  
GL53 7HL

Date: ..... 1<sup>st</sup> April 2025

**Review of Financial Activities and Affairs**

Under the Charities Act 2014, the PCC Accounts incorporate the activities of all groups under its auspices. PCC funds are also segregated into Unrestricted (for use at the PCC's discretion) and Restricted (where the donor has specified its use).

Income received during the year was £385,161 (2023 £349,695). Of the total income received, approximately £348,000 was for Unrestricted use, with the remaining £37,000 being allocated to Restricted & Endowment projects. The majority of the church's Unrestricted income is received under the Parish Giving Scheme.

The overall expenditure for the year was broadly stable at approximately £430,000. Of this, £355,000 was for Unrestricted use, with the remaining £75,000 being spent on Restricted projects.

The largest items of ongoing church expenditure are the salaries of employees and contributions to the Diocese of Gloucester (including amounts for the stipend and housing of the minister).

Given that expenditure has exceeded income in each of the last four years. Steps have been taken to both increase income and cut expenditure in the year, with the intention to balance income and expenditure in 2025.

The overall balance of Reserves carried forward at 31 December 2024 was £868,052 (2023 - £905,207), a decrease of £37,155. Approximately £700,000 of the year-end Reserves are in respect of the Freehold Property (including the Courtyard); are held to offset future depreciation; and are not available for any other use.

The church investments generated a net gain of approximately £5,000 in the year, compared to a gain of £5,000 in 2023.

As last year, the PCC continued to give 10% of its Unrestricted income to worthwhile missions and charities under the guidance of its Mission Committee.

St Andrew's & St Bartholomew's Church

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary Income	1	308,160	17,987	-	326,147	304,284
Income from Charitable Activities		23,967	15,435	-	39,402	25,730
Activities for generating funds	2	13,154	1,541	-	14,695	15,029
Investment income	3	<u>3,048</u>	<u>1,837</u>	<u>472</u>	<u>5,357</u>	<u>4,652</u>
<b>Total</b>		<b>348,329</b>	<b>36,800</b>	<b>472</b>	<b>385,601</b>	<b>349,695</b>
<b>EXPENDITURE ON</b>						
Fundraising and Trading		5,330	1,180	-	6,510	9,508
Support Costs	4	234,771	31,359	-	266,130	240,361
Charitable Activities		23,894	42,204	-	66,098	71,222
Payment to Diocese		<u>89,215</u>	<u>-</u>	<u>-</u>	<u>89,215</u>	<u>89,215</u>
<b>Total</b>		<b>353,210</b>	<b>74,743</b>	<b>-</b>	<b>427,953</b>	<b>410,306</b>
Net gains/on investments		<u>-</u>	<u>935</u>	<u>417</u>	<u>1,352</u>	<u>5,077</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,881)</b>	<b>(37,008)</b>	<b>889</b>	<b>(41,000)</b>	<b>(55,534)</b>
<b>Transfers between funds</b>	13	<u>(12,621)</u>	<u>13,093</u>	<u>(472)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>(17,502)</b>	<b>(23,915)</b>	<b>417</b>	<b>(41,000)</b>	<b>(55,534)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>112,480</u>	<u>774,492</u>	<u>18,235</u>	<u>905,207</u>	<u>960,741</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>94,978</u></u>	<u><u>750,577</u></u>	<u><u>18,652</u></u>	<u><u>864,207</u></u>	<u><u>905,207</u></u>

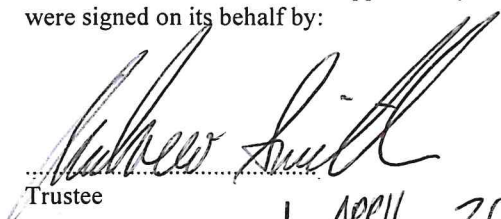
St Andrew's & St Bartholomew's Church

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	37,310	698,893	-	736,203	764,231
Investments	8	-	41,745	18,652	60,397	59,045
		37,310	740,638	18,652	796,600	823,276
<b>CURRENT ASSETS</b>						
Stocks	9	-	-	-	-	-
Debtors	10	-	-	-	-	3,324
Prepayments and accrued income	10	3,573	-	-	3,573	4,661
Cash at bank and in hand		67,414	24,939	-	92,353	105,011
		70,987	24,939	-	95,926	112,996
<b>CREDITORS</b>						
Amounts falling due within one year	11	(13,319)	(15,000)	-	(28,319)	(31,065)
<b>NET CURRENT ASSETS</b>		57,668	9,939	-	67,607	81,931
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		94,978	750,577	18,652	864,207	905,207
<b>CREDITORS</b>						
Amounts falling due after more than one year	12	-	-	-	-	-
<b>NET ASSETS</b>		94,978	750,577	18,652	864,207	905,207
<b>FUNDS</b>	13					
Unrestricted funds					94,978	112,480
Restricted funds					750,577	774,492
Endowment funds					18,652	18,235
<b>TOTAL FUNDS</b>					864,207	905,207

The financial statements were approved by the Board of Trustees (PCC) and authorised for issue on ..... and were signed on its behalf by:

  
 .....  
 Trustee  
 1 APRIL 2025

## St Andrew's & St Bartholomew's Church

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:  
Freehold property including courtyard @2%, Fixtures, Fittings and Computer Equipment @10%.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **NOTES TO THE ACCOUNTS**

##### **1. VOLUNTARY INCOME**

			31.12.24	31.12.23
			£	£
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Planned Giving	245,683	1,194	246,877	224,379
One Off Donations	55,862	8,838	64,700	60,023
Legacies	328	-	328	-
Courtyard Donations	-	7,955	7,955	16,253
Miscellaneous Income	4	-	4	27
Collections during services	1,533	-	1,533	1,357
Grants	4,750	-	4,750	2,245
<b>Total</b>	<b><u>308,160</u></b>	<b><u>17,987</u></b>	<b><u>326,147</u></b>	<b><u>304,284</u></b>

St Andrew's & St Bartholomew's Church

Notes to the Financial Statements  
for the Year Ended 31 December 2024

**2. ACTIVITIES FOR GENERATING FUNDS**

	31.12.24	31.12.23
	<u>£</u>	<u>£</u>
Fees	13,154	11,141
Friday's Kitchen	1,541	2,142
Traidcraft Stall	<u>-</u>	<u>1,746</u>
	<u>14,695</u>	<u>15,029</u>

**3. INVESTMENT INCOME**

Investment income in both years comprises interest received and receivable.

**4. SUPPORT COSTS**

Support costs in both years comprise the charity's day-to-day running expenses, including principally salaries, utilities, depreciation and general maintenance of the properties.

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024, nor for the year ended 31 December 2023.

Similarly there were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**6. STAFF NUMBERS**

The average monthly number of employees during the year was as follows:

	<u>31.12.24</u>	<u>31.12.23</u>
Number of staff	7	8

No employees received emoluments in excess of £60,000.



St Andrew's & St Bartholomew's Church

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. TANGIBLE FIXED ASSETS**

	Land	Freehold Property	Fixtures & Fittings	Courtyard	Computer Equipment	Totals
	£	£	£	£	£	£
<b>COST</b>						
At 1 January 2024	5,978	984,059	41,998	181,832	28,253	1,242,120
Re-classification	-	-	4,805	-	(4,805)	-
At 31 December 2024	<u>5,978</u>	<u>984,059</u>	<u>46,803</u>	<u>181,832</u>	<u>23,448</u>	<u>1,242,120</u>
<b>DEPRECIATION</b>						
At 1 January 2024	-	429,261	17,024	15,206	16,398	477,889
Re-classification	-	-	1,418	-	(1,418)	-
Charge for year	-	19,554	3,955	2,977	1,542	28,028
At 31 December 2024	-	<u>448,815</u>	<u>22,397</u>	<u>18,183</u>	<u>16,522</u>	<u>505,917</u>
<b>NET BOOK VALUE</b>						
At 31 December 2023	<u>5,978</u>	<u>554,798</u>	<u>24,974</u>	<u>166,626</u>	<u>11,855</u>	<u>764,231</u>
At 31 December 2024	<u>5,978</u>	<u>535,244</u>	<u>24,406</u>	<u>163,649</u>	<u>6,926</u>	<u>736,203</u>

**8. FIXED ASSET INVESTMENTS**

	Listed Investments £
<b>MARKET VALUE</b>	
At 1 January 2024	59,045
Revaluations during the year	<u>1,352</u>
<b>NET BOOK VALUE</b>	
At 31 December 2024	<u>60,397</u>
At 31 December 2023	<u>59,045</u>

There were no investment assets outside the UK.

**9. STOCKS**

There were no stocks of note at year-end (2023 - nil)

**10. DEBTORS, PREPAYMENTS AND ACCRUED INCOME**

All debtors, prepayments and accrued income arose from the normal day-to-day running of the charity's activities, and there are no debts falling due after more than one year

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	8,786	8,495
Taxation and social security	2,526	3,747
Loans falling due within one year	15,000	15,000
Other creditors	<u>2,007</u>	<u>3,823</u>
	<u>28,319</u>	<u>31,065</u>

The loans are repayable on demand and are interest free.

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

There are no loans falling due after more than one year (2023 - nil).

**13. MOVEMENT IN FUNDS**

Net movements in funds are as follows:

	At 1.1.24	Net movement	Transfers	At 31.12.24
	£	in funds	between funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	112,480	(4,881)	(12,621)	94,978
<b>Restricted funds</b>				
Restricted	774,492	(37,008)	13,093	750,577
<b>Endowment funds</b>				
Endowment	18,235	889	(472)	18,652
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>905,207</u>	<u>(41,000)</u>	<u>-</u>	<u>864,207</u>

Comparative net movement in funds included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds	348,329	(353,210)	-	(4,881)
Restricted funds	36,800	(74,743)	935	(37,008)
Endowment funds	472	-	417	889
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>385,601</u>	<u>(427,953)</u>	<u>1,352</u>	<u>(41,000)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions during the year ended 31 December 2024 (2023 – none).

St Andrew's & St Bartholomew's Church – Supplementary Information

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary Income</b>		
Donations	<u>326,147</u>	<u>304,284</u>
<b>Activities for generating funds</b>		
Friday's Kitchen	1,541	2,142
Traidcraft Stall	-	1,746
Fees	<u>13,154</u>	<u>11,141</u>
	14,695	15,029
<b>Investment income</b>		
Interest receivable	5,357	4,652
<b>Incoming resources from charitable activities</b>		
Church Centre Hire	12,001	10,678
Ministry Activities (see below)	<u>27,401</u>	<u>15,052</u>
	<u>39,402</u>	<u>25,730</u>
<b>Total incoming resources</b>	<b><u>385,601</u></b>	<b><u>349,695</u></b>
<b>EXPENDITURE</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Traidcraft Stall Purchases	-	2,302
Friday's Kitchen	1,180	1,033
Expenses Against Fees	<u>5,330</u>	<u>6,173</u>
	<b><u>6,510</u></b>	<b><u>9,508</u></b>
<b>Charitable activities</b>		
Grants to institutions	33,691	42,603
Ministry Activities (see below)	<u>32,407</u>	<u>28,619</u>
	<b><u>66,098</u></b>	<b><u>71,222</u></b>
<b>Other Resources Expended</b>		
Payment to Diocese	89,215	89,215

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>Support costs</b>		
<b>St Andrew's – Running Expenses</b>		
Rates and water	687	707
Insurance	3,185	3,005
Light and heat	8,705	10,466
Repairs & Maintenance	1,635	9,157
Salaries	3,972	4,641
Cleaning	10,464	11,072
Grounds Maintenance	2,667	2,777
Other Running Expenses	6,353	10,649
Fixtures & Fittings Depn	3,955	2,021
Church Centre Depn	19,554	19,551
Courtyard Depn	<u>2,977</u>	<u>4,655</u>
	64,154	78,701
<b>St Bartholomew's – Running Expenses</b>		
Insurance	2,221	1,756
Light and heat	1,095	607
Repairs & Maintenance	6,109	2,677
Churchyard Maintenance	6,020	7,607
Cottage Running Expenses	<u>617</u>	<u>1,256</u>
	16,062	13,903
<b>Support &amp; Admin Costs</b>		
Salaries	163,444	124,861
Cost of Services	2,300	2,519
Telephone	441	784
Postage and stationery	4,440	2,522
Sundries	7,597	5,236
Subscriptions	1,464	631
Professional Fees		-
IT Costs	2,563	4,172
Depreciation	1,542	3,927
Architect & Professional fees	<u>787</u>	<u>370</u>
	184,578	145,022
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,336</u>	<u>2,735</u>
<b>Total resources expended</b>	<u>427,953</u>	<u>410,306</u>
<b>Net expenditure before gains and losses</b>	(42,352)	(60,611)
<b>Realised gains on fixed asset investments</b>	<u>1,352</u>	<u>5,077</u>
<b>Net expenditure</b>	<u>(41,000)</u>	<u>(55,534)</u>

St Andrew's & St Bartholomew's Church

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

**Ministry Activities:**

	31.12.24 £	31.12.23 £
<b>Ministry Activities Income</b>		
Adult	4,843	4,606
Youth	15,310	2,757
Alpha	180	
Impact Weekend	3,645	
Children	557	4,729
Cameo	<u>2,866</u>	<u>2,960</u>
<b>Total Income</b>	<b><u>27,401</u></b>	<b><u>15,052</u></b>
 <b>Ministry Activities Expenditure</b>		
Adult	11,446	16,390
Youth	12,070	6,225
Alpha	1,117	
Impact Weekend	2,384	
Children	2,725	3,273
Cameo	<u>2,664</u>	<u>2,731</u>
<b>Total Expenditure</b>	<b><u>32,406</u></b>	<b><u>28,619</u></b>
<b>Net Ministry Activities</b>	<b><u>(5,005)</u></b>	<b><u>(13,567)</u></b>

<b><u>Specific Funds</u></b>	<b>Balance 31.12.23 £</b>	<b>Transfer £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Valuation £</b>	<b>Balance 31.12.24 £</b>
<b>Permanent Endowments</b>						
St. Bartholomew's Churchyard 698 CBF Income Shares	15,793	(438)	438	0	362	16,155
St. Andrew's Church Centre & Grounds 108 CBF Income Shares	2,442	(34)	34	0	55	2,497
<b>Endowment Fund Total</b>	<b>18,235</b>	<b>(472)</b>	<b>472</b>	<b>0</b>	<b>417</b>	<b>18,652</b>
<b>Depreciating Assets</b>						
St. Andrew's Church Centre	554,798	0	0	19,554	0	535,244
Courtyard	166,626	0	0	2,977	0	163,649
<b>Depreciating Asset Fund Total</b>	<b>721,424</b>	<b>0</b>	<b>0</b>	<b>22,531</b>	<b>0</b>	<b>698,893</b>
<b>Restricted Funds – CBF Shares</b>						
St. Bartholomew's Maintenance (Fabric) 301 CBF Shares	6,804	(258)	258	0	156	6,960
St. Andrew's Maintenance (Fabric) 112 CBF Shares	2,531	(35)	35	0	59	2,590
St. Bartholomew's Repair & Maintenance (Anon) - 1128 CBF Shares	28,220	(784)	784	0	645	28,865
Witcomb Trust Sunday School 144 CBF Shares	3,255	(90)	90	0	75	3,330
	<b>40,810</b>	<b>(1,167)</b>	<b>1,167</b>	<b>0</b>	<b>935</b>	<b>41,745</b>
<b>Restricted Funds - Current Assets</b>						
St. Bartholomew's Restoration Project	6,978	0	373	210	0	7,141
St. Bartholomew's (Bell ringers)	5,136	0	272	0	0	5,408
St Bartholomew's Restricted Funds	6,904	0	3,067	2,882	0	7,089
Friends of St. Bartholomew's, Churchyard	4,560	(4,560)	0	0	0	0
St Bartholomew's Bells Project	2,312	0	0	0	0	2,312
St Bartholomew's Cottage	254	(254)	0	0	0	0
Courtyard	0	(7,970)	8,080	110	0	0
Youth Residential	0	0	13,528	10,973	0	2,555
Friday's Kitchen	0	(177)	1,607	1,430	0	0
Mission	0	27,265	5,230	32,495	0	0
Cameo	0	(44)	2,908	2,864	0	0
Ordinands Fund	1,114	0	568	1,248	0	434
	<b>27,258</b>	<b>14,260</b>	<b>35,633</b>	<b>52,212</b>	<b>0</b>	<b>24,939</b>
Loan – Courtyard	(15,000)	0				(15,000)
<b>Restricted Funds - Total</b>	<b>774,492</b>	<b>13,093</b>	<b>36,800</b>	<b>74,743</b>	<b>935</b>	<b>750,577</b>