



Nelson Place Broadstairs Kent CT10 1HQ 01843 862921 holytrinity2009@live.co.uk
Charity registration No 1134846

Annual Report for the year ended 31st December 2020

Holy Trinity is the Parish Church for Broadstairs and is situated on Nelson Place Broadstairs. It is part of the Diocese of Canterbury.

PCC Members from 1st January 2020 until 31st December 2020:

Mr Alan Baldwin	Churchwarden (until APCM 2020)
Mrs Linda Curtis	Churchwarden (until APCM 2020)
Mr Roger Wilman	Treasurer (until APCM 2020)
Mr Alan Bell	Treasurer (co-opted APCM 2020)
Mr Robin Colyer	Churchwarden (from APCM 2020)
Mrs Mary Richardson	Churchwarden (from APCM 2020)
Mrs Frances Lowden	Secretary (co-opted 2020)
Mr John Barrett	Deanery Synod member from April 2017 re-elected APCM 2020
Mr Peter Dilkes	Deanery Synod member from April 2017 (until APCM 2020)
Mrs Sally Stephenson	Deanery Synod member from April 2017 (re-elected APCM 2020)
Mrs Charlotte Bell	Deanery Synod member from APCM 2020
Mr Michael Baker	(from APCM 2018)
Mr John A Barrett	(from APCM 2020)
Mrs Charlotte Bell	(until APCM 2020)
Mrs Valerie Bough	(from APCM 2019)
Mrs Sheryl Bowell	(from APCM 2019)
Mrs Caroline Boydell	(from APCM 2020)
Mr Simon French	(from APCM 2018)
Mr John Lane	(from APCM 2019)
Mrs Lesley Miller	(from APCM 2019)
Mr Michael Pearce	(from APCM 2020)
Mrs Mary Richardson	(from APCM 2017 until APCM 2020)
Mrs Caroline Simpkins	(from APCM 2020)
Mrs Sarah Wallace	(from APCM 2019)
Mr Tony Warn	(from APCM 2020)

Aims and purposes

Holy Trinity PCC works in co-operation with the Incumbent in promoting the pastoral, evangelistic, social and ecumenical mission of the Church. The Reverend Dominic Fenton took up his post as Priest-in-Charge in 2016, was made Rector in 2018 and has been fully engaged with the aims and objectives of

the Parish throughout 2020. An Assistant Curate, the Reverend Doctor Jennifer Walters, joined us in June 2020 and was ordained Deacon in Canterbury Cathedral in July.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At Holy Trinity the PCC consists of the Incumbent, the two Churchwardens, three Deanery Synod members and members elected by those of the congregation who are on the electoral roll of the Church. Members are elected for three years. The PCC meets a minimum of six times a year.

There are 153 members on the Church Electoral Roll. The average Sunday attendance before the pandemic was 100 (including those under 16). After the first lockdown we began with small congregations which gradually increased week by week until they were almost back to normal, until the second lockdown once again stopped services.

Objectives and Activities

The PCC is committed to building on the pattern of Sunday worship already established, and to developing new ideas for special services.

We aim to be an inclusive and welcoming community and to enable ordinary people to discover and live out the Christian faith through:

- Sacramental worship and prayer, learning about the Gospel and developing trust in Jesus Christ.
- Provision of pastoral care for members of the congregation and for all those living or working in the parish.
- Missionary and outreach work.

We are committed to maintaining and preserving our historic buildings and in 2020 a faculty was approved for the provision of oil filled candles to illuminate the choir stalls. This work was completed in time for Easter 2020 but unfortunately were unable to be used due to the Covid-19 pandemic. They have, however been used on many occasions since. These were paid for wholly by subscription from parishioners, including discreet memorial plaques.

Holy Trinity fully complies with the requirements of the Church of England with respect to good safeguarding practice. All persons who have been identified as needing training have attended courses run by the Diocese and this is continually monitored by our safeguarding officer.

Achievements and Performance

Although the PCC is committed to enabling the Church to be open as often as possible, and to welcoming local people and visitors to share in worship both on Sundays and during the week, this has not been possible through 2020. Whenever government regulations permitted the church was open for private prayer followed by restricted Wednesday and Friday Mass, with a said Eucharist on Sunday mornings. The church was made Covid compliant with social distancing measures, hand sanitizer stations and facemask requirements put in place. A 'fogging' machine was also purchased to sanitise the building between services. This can also be used in the hall when lettings recommence.

There is an office which is open in the mornings from Tuesday to Friday (Government Covid regulations permitting) and which is manned by a volunteer administrator. We have an answerphone and an e-mail address and both of these are checked regularly outside of office hours. During 2020 the website www.holytrinitybroadstairs.com was updated and was used to broadcast a Sunday podcast when the

church had to be closed. A coffee morning by Zoom was introduced on Wednesdays and the Rector and Assistant Curate used e-mail and the telephone extensively to keep in touch with the congregation.

In order to address our increasingly 'cashless society' we have obtained the means to accept payments by credit or debit card and are hopeful that this will help to increase donations from the wider community, especially at special services and events.

Our many groups were forced to stop meeting conventionally during 2020 and after a very successful evening with Kaffe Fassett in February our social and fund-raising events were halted.

For several years we rented out our hall to a nursery group every day in term time but unfortunately they were a victim of the pandemic and were forced to close permanently at Easter 2020. Other groups who met in the facility were also stopped but we are hopeful that most will resume when allowed in 2021.

After a dip in numbers and losing adult leaders, the Junior Church began to meet every other Sunday during term time. Once again, this was interrupted by the closure of the church during lockdown but contact has been maintained with Junior Church members and we are hopeful that things will resume properly in 2021.

Regular maintenance to church buildings had been carried out and a faculty for a new tea bar area was applied for. If this is granted work will start early in 2021. Whilst the hall was closed to groups a complete refurbishment of the floor and redecoration and was undertaken making the facility more attractive to renters.

Deanery Synod

Three members of our PCC sit on the Deanery Synod - providing the PCC with an important link with the Diocese and the wider church.

Church Centre

When permissible, our hall is open to our community and is used by various local activities including the Broadstairs Society, a local Art Group, Alcoholics Anonymous, Narcotics Anonymous, Brownies, a dancing school and numerous parties and celebrations. It was, however, closed from March to December because of the pandemic.

Mission and Evangelism

Our parish magazine is issued monthly keeping our parishioners informed of all the important activities of the church and articles on the Christian faith. The Rector or Assistant Curate produced a weekly pastoral letter after the pandemic closed the church and good use has been made of the website to keep in touch.

Ecumenical Relationships

Holy Trinity is part of the Broadstairs Group of churches and a Group Council would usually meet quarterly, with the clergy meeting monthly.

We are members of the Churches Together in Broadstairs and St Peter's.

Financial Review 2020.

As expected our unrestricted income was badly affected by the Covid 19 Pandemic – Planned Giving dropping by 80.5% and the Plate Collections by 61.25%. Gift Aid giving was up just under 2%. We now have 36 members of the congregation donating directly by monthly standing order. Income tax recovery was slow and behind due to the Pandemic and staff isolating. Excluding legacies - we did receive some generous donations. Our general funds were very badly hit – and our fund raising was practically non-existing – Saturday Shop only opened twice – there was no Christmas Fair, Folk Festival or Dickens Week or General Fund Raising. This is a very important part of our income and we rely heavily on our fund raising - overall it was down by 60.64%.

On the Expenditure side - we drew on our investments with CCLA to clear our balance on the Parish Share. £600 was drawn from our Restricted Funds to carry out memorial repairs. General running cost where higher due to the cost of Covid. There was an increase of 83.56% extra spent in our trading costs, most of it used for the refurbishing of the Church Hall.

At the end of the financial year we had a balance of £36,963 – including our restricted funds for general use and investments of £183,972 with CCLA.

**HOLY TRINITY PCC
ACCOUNTS
YEAR ENDED
31 DECEMBER 2020**



LEVICKS
Chartered Accountants and Business Advisers

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY TRINITY BROADSTAIRS

CHARITY NUMBER 1134846

FOR THE YEAR ENDED 31ST DECEMBER 2020

I report on the accounts of the PCC for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of principal:

Tracey Pearcy

Name of firm:

Levicks Chartered Accountants

Relevant professional qualification or body:

FCCA

Address:

3 Lloyd Road, Broadstairs
Kent CT10 1HY

Signed:

Date:

17 May 2021

Parochial Church Council of Holy Trinity, Broadstairs

Receipts and Payments Account

for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	2019
		£	£	£	£
Receipts	2				
Voluntary income:					
Incoming resources from donors		51,888		58,854	145,037
Activities for generating funds:					
Income from charitable and ancillary trading		15,128		8,389	38,438
Other ordinary income resources:		3,518		3,291	1,143
Income from investments:		6,423		6,423	5,763
Sale of investments		66,000		66,000	16,736
Total Incoming Resources		142,957	0	142,957	207,117
Resources Expended	3				
Costs of generating funds:					
Fund-raising and publicity		2,478		2,478	996
Other expenses		5,540		5,540	3,018
Charitable activities:					
Donations and Subscriptions		0		0	2,871
Direct ministry expenditure		82,809		82,809	81,195
Church running expenses		24,656		24,656	20,931
Salaries and support costs		5,550		5,550	6,175
Administration		2,404		2,404	4,648
Miscellaneous		15,945	600	16,545	14,171
Purchase of investments					75,000
Total Resources Used		139,382	600	139,982	209,005
Net Incoming/(Outgoing) Resources Before Transfers		3,575	(600)	2,975	-1,888
Transfers Between Funds		0	0	0	0
Net Movement in Funds		3,575	(600)	2,975	-1,888
Balances at 1st January 2020		26,158	7,831	33,989	35,877
Balances at 31st December 2020		29,733	7,231	36,964	33,989

Parochial Church Council of Holy Trinity, Broadstairs

Statement of Assets and Liabilities at 31 December 2020

	Note	2020 £	2019 £
Investment Funds	5		
Investment - CCLA Investments 606077001J		0	0
Investment - CCLA Investments 606077001S		110,828	173,534
Investment - CCLA Investments 606077002S		81,694	76,438
		<u>192,522</u>	<u>249,972</u>
All unrestricted			
Cash Funds			
Cash at bank and in hand		<u>36,964</u>	<u>33,989</u>
Funds			
Restricted			
General Fund		1,317	1,917
Organ Fund		<u>5,914</u>	<u>5,914</u>
		7,231	7,831
Unrestricted			
CAF Fund		<u>29,733</u>	<u>26,158</u>
		<u>36,964</u>	<u>33,989</u>

Approved by the Parochial Church Council on 11th May 2021 and signed on its behalf by:

Churchwardens

Mary Richardson

Robin Colyer

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP 2005 on a Receipts and Payments account basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under gift aid is recognised when received.
Income tax recoverable on gift aid donations is recognised only when received.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by events and the sales of magazines are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is received.

Resources expended

Activities directly relating to the work of the church.

The diocesan parish share is accounted for when payable. Any amount unpaid at 31 December is shown in note 4 of these accounts.

Costs of generating voluntary income comprise those costs directly attributable to generating incoming resources for the charity.

Charitable activities expenditure represents the overhead and staff costs incurred for the furtherance of the charity's objectives as stated in the annual report. Expenditure is shown gross, inclusive of unrecoverable VAT and is charged as incurred. Costs are allocated to the particular activity that directly relates to it. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies (continued)

Administration costs are those incurred in connection with the management of the Parochial Church Council of Holy Trinity Broadstairs assets, organizational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off when the asset is acquired.

Current assets

Cash at bank includes cash held on deposit in CBF funds and in a CAF current account.

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

2 Incoming Resources

	2020		2019	
Incoming Resources from Donors	£	£	£	£
Planned Giving	2,746		4,522	
Gift Aid Giving	34,518		32,120	
Collections	0		7,088	
Income Tax Recovered	6,575		8,731	
Donations & Legacies	8,049		92,576	
		51,888		145,037
Activities for General Funds				
Dickens Week	0		210	
Folk Festival	0		587	
Christmas Fair	0		2,316	
Social Committee fund raising	0		10,716	
Meat Draw	371		1,233	
Bookstall/Candles/Cards	408		785	
Fees	1,227		1,579	
Magazine	401		759	
Church Users	0		2,084	
Saturday Shop	905		3,534	
Church Hall	4,850		14,635	
Fund Raising	<u>6,966</u>	15,128	<u>0</u>	38,438
Investment Income				
CBF Investment Fund Interest		6,423		5,763
Miscellaneous				
Flowers	355		219	
Electric Compensation	0		250	
VAT Refund	2,484		674	
Telephone refund	66		0	
Friends of Kent Church	161		0	
Parish Share Refund	<u>452</u>	3,518	<u>0</u>	1,143
CBF Investment Fund Sales		66,000		16,736
Total Receipts		<u><u>142,957</u></u>		<u><u>207,117</u></u>

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

3 Resources Used

	2020	2019	
Donations (Grants)			
Donations	0	0	
Mission Giving	<u>0</u>	<u>0</u>	2,871
Direct Ministry Expenditure			
Parish Share	81,922	80,553	
Rector's Expenses	551	321	
Assistant Priest	<u>336</u>	<u>321</u>	81,195
Church Running Expenses			
Church Running Costs	5,687	2,395	
Gas, Electric & Water	4,473	7,956	
Insurance	7,678	7,521	
Repairs & Maintenance	<u>6,818</u>	<u>3,059</u>	20,931
Costs Related to Trading			
Hall Costs	5,299	2,685	
Magazines	<u>241</u>	<u>333</u>	3,018
Salaries & Support Costs			
Organist & Choir		5,550	6,175
Fund Raising Event Costs			
General Fund Raising		2,478	996
Administration			
Printing & Stationery	1,380	3,153	
Independent Examiner	0	618	
Bank Charges	0	5	
Fees due to CDBF	670	872	
Legal Fees	<u>354</u>	<u>0</u>	4,648
Carried Forward		<u>123,437</u>	<u>119,834</u>

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

3 Resources Used (continued)

		2020	2019
	Brought Forward	123,437	119,834
Miscellaneous			
Vestments	1,347	0	
Flower Fund	799	947	
Junior Church	306	43	
Capital Items	8,638	13,154	
Gifts	520	27	
Parish Party	871	27	
Memorial (restricted funds)	600	0	
Traidcraft	170	0	
Legacy Refund	1,366	0	
Tea Bar	600	0	
RSCM	253	0	
Books for Lent	80	0	
K Fassett - Return	995	16,545	0
			14,198
CBF Investment Fund Purchase		0	75,000
Total Payments		<u>139,982</u>	<u>209,032</u>

4 Parish Share

The balance in respect of parish share unpaid at 31 December amounted to nil.

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ending 31 December 2020

	2020	2019
	£	£
5. Investment Funds		
379.3 CBF Church of England Fund Share	0	0
5409.58 CBF Church of England Fund Share	110,828	173,534
3987.56 CBF Church of England Fund Share	81,694	76,438

**HOLY TRINITY PCC
ACCOUNTS
YEAR ENDED
31 DECEMBER 2020**



LEVICKS
Chartered Accountants and Business Advisers

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF HOLY TRINITY BROADSTAIRS

CHARITY NUMBER 1134846

FOR THE YEAR ENDED 31ST DECEMBER 2020

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Respective responsibilities of trustees and examiner

The members of the PCC are responsible for the preparation of the accounts. The members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name of principal:

Tracey Pearcy

Name of firm:

Levicks Chartered Accountants

Relevant professional qualification or body:

FCCA

Address:

3 Lloyd Road, Broadstairs
Kent CT10 1HY

Signed:

Date:

17 May 2021

Parochial Church Council of Holy Trinity, Broadstairs

Receipts and Payments Account

for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	2019 £
Receipts	2				
Voluntary income:					
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Income from investments:		6,423		6,423	5,763
Sale of investments		66,000		66,000	16,736
Total Incoming Resources		142,957	0	142,957	207,117
Resources Expended	3				
Costs of generating funds:					
Fund-raising and publicity		2,478		2,478	996
Other expenses		5,540		5,540	3,018
Charitable activities:					
Donations and Subscriptions		0		0	2,871
Direct ministry expenditure		82,809		82,809	81,195
Church running expenses		24,656		24,656	20,931
Salaries and support costs		5,550		5,550	6,175
Administration		2,404		2,404	4,648
Miscellaneous		15,945	600	16,545	14,171
Purchase of investments					75,000
Total Resources Used		139,382	600	139,982	209,005
Net Incoming/(Outgoing) Resources Before Transfers		3,575	(600)	2,975	-1,888
Transfers Between Funds		0	0	0	0
Net Movement in Funds		3,575	(600)	2,975	-1,888
Balances at 1st January 2020		26,158	7,831	33,989	35,877
Balances at 31st December 2020		29,733	7,231	36,964	33,989

Parochial Church Council of Holy Trinity, Broadstairs

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		<u>192,522</u>	<u>249,972</u>
All unrestricted			
Cash Funds			
Cash at bank and in hand		<u>36,964</u>	<u>33,989</u>
Funds			
Restricted			
General Fund		1,317	1,917
Organ Fund		<u>5,914</u>	<u>5,914</u>
		7,231	7,831
Unrestricted			
CAF Fund		<u>29,733</u>	<u>26,158</u>
		<u>36,964</u>	<u>33,989</u>

Approved by the Parochial Church Council on 11th May 2021 and signed on its behalf by:

Churchwardens

Mary Richardson

Robin Colyer

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP 2005 on a Receipts and Payments account basis.

Funds

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The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.
Planned giving receivable under gift aid is recognised when received.
Income tax recoverable on gift aid donations is recognised only when received.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
Funds raised by events and the sales of magazines are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is received.

Resources expended

Activities directly relating to the work of the church.

The diocesan parish share is accounted for when payable. Any amount unpaid at 31 December is shown in note 4 of these accounts.

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Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies (continued)

Administration costs are those incurred in connection with the management of the Parochial Church Council of Holy Trinity Broadstairs assets, organizational administration and compliance with constitutional and statutory requirements.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor or by the purpose of the appeal. Expenditure for those purposes is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is written off when the asset is acquired.

Current assets

Cash at bank includes cash held on deposit in CBF funds and in a CAF current account.

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

2 Incoming Resources

	2020		2019	
Incoming Resources from Donors	£	£	£	£
Planned Giving	2,746		4,522	
Gift Aid Giving	34,518		32,120	
Collections	0		7,088	
Income Tax Recovered	6,575		8,731	
Donations & Legacies	8,049		92,576	
		51,888		145,037
Activities for General Funds				
Dickens Week	0		210	
Folk Festival	0		587	
Christmas Fair	0		2,316	
Social Committee fund raising	0		10,716	
Meat Draw	371		1,233	
Bookstall/Candles/Cards	408		785	
Fees	1,227		1,579	
Magazine	401		759	
Church Users	0		2,084	
Saturday Shop	905		3,534	
Church Hall	4,850		14,635	
Fund Raising	<u>6,966</u>	15,128	<u>0</u>	38,438
Investment Income				
CBF Investment Fund Interest		6,423		5,763
Miscellaneous				
Flowers	355		219	
Electric Compensation	0		250	
VAT Refund	2,484		674	
Telephone refund	66		0	
Friends of Kent Church	161		0	
Parish Share Refund	<u>452</u>	3,518	<u>0</u>	1,143
CBF Investment Fund Sales		66,000		16,736
Total Receipts		<u><u>142,957</u></u>		<u><u>207,117</u></u>

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

3 Resources Used

	2020	2019	
Donations (Grants)			
Donations	0	0	
Mission Giving	<u>0</u>	<u>2,871</u>	2,871
Direct Ministry Expenditure			
Parish Share	81,922	80,553	
Rector's Expenses	551	321	
Assistant Priest	<u>336</u>	<u>321</u>	81,195
Church Running Expenses			
Church Running Costs	5,687	2,395	
Gas, Electric & Water	4,473	7,956	
Insurance	7,678	7,521	
Repairs & Maintenance	<u>6,818</u>	<u>3,059</u>	20,931
Costs Related to Trading			
Hall Costs	5,299	2,685	
Magazines	<u>241</u>	<u>333</u>	3,018
Salaries & Support Costs			
Organist & Choir		5,550	6,175
Fund Raising Event Costs			
General Fund Raising		2,478	996
Administration			
Printing & Stationery	1,380	3,153	
Independent Examiner	0	618	
Bank Charges	0	5	
Fees due to CDBF	670	872	
Legal Fees	<u>354</u>	<u>0</u>	4,648
Carried Forward		<u>123,437</u>	<u>119,834</u>

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ended 31 December 2020

3 Resources Used (continued)

		2020	2019
	Brought Forward	123,437	119,834
Miscellaneous			
Vestments	1,347	0	
Flower Fund	799	947	
Junior Church	306	43	
Capital Items	8,638	13,154	
Gifts	520	27	
Parish Party	871	27	
Memorial (restricted funds)	600	0	
Traidcraft	170	0	
Legacy Refund	1,366	0	
Tea Bar	600	0	
RSCM	253	0	
Books for Lent	80	0	
K Fassett - Return	995	16,545	0
			14,198
CBF Investment Fund Purchase		0	75,000
Total Payments		<u>139,982</u>	<u>209,032</u>

4 Parish Share

The balance in respect of parish share unpaid at 31 December amounted to nil.

Parochial Church Council of Holy Trinity, Broadstairs

Notes to the Financial Statements

for the year ending 31 December 2020

	2020	2019
	£	£
5. Investment Funds		
379.3 CBF Church of England Fund Share	0	0
5409.58 CBF Church of England Fund Share	110,828	173,534
3987.56 CBF Church of England Fund Share	81,694	76,438