

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY, BARNES

England & Wales · Charity number 1134840

Details

Other names ST MARY'S PCC, BARNES

Status Registered

Legal form Previously excepted

Registered 2010-03-11

Register [View on the Charity Commission register](#)

Contact

Address St. Mary's Barnes Parish Church
Church Road
London
SW13 9HL

Phone 020 8741 5422

Email office@stmarybarnes.org

Website www.stmarybarnes.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish of the Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£697,815	£705,815	£1,343,519	5
2024-12-31	£717,413	£689,558	£1,354,813	5
2023-12-31	£708,941	£679,066	£1,326,958	5
2022-12-31	-	£584,919	£1,297,083	5
2021-12-31	£413,632	£445,845	-	-
2020-12-31	£396,314	£396,086	-	-

Trustees

Name	Role	Appointed
Rev Calum Bruno Zuckert	Chair	2025-03-03
CATHERINE MARY ROE		2024-04-23
Caroline Mary Daphne Georgiadis		2024-04-23
Christopher Gilbert Hine		2025-05-15
Eileen Margaret Barrie		2025-05-15
Elisabeth Munden		2023-06-06
Fawkia - known as Fouki Heller		2018-04-26
Lady Deborah Charlotte Stewartby		2023-05-04
Mark Richard Glasgow		2024-04-23
Michael Lennie Ross-McCall		2021-04-29
PAUL RICHARD TEVERSON		
Patricia Chetwynd Hawkins		2022-05-05
Peter John Siddall		2025-05-15
Philip David Smith		2024-04-23
Rev James Duncan Marston		2022-12-04
Richard James Chalker		2024-04-23
Richard Nickels		2023-05-04
William Heller		2023-06-06
William Peter Allen		2025-05-15

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Report and Accounts

Year ended 31 December 2025

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The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

CHARITY INFORMATION
For the Year Ended 31 December 2025

Trustees:

Revd Calum Zuckert, Barnes Team Rector and Vicar (Chair) (appointed on 3 March 2025)	
Revd James Marston (Associate Priest)	
Mr Peter Boyling (Vice Chair and Churchwarden) (resigned on 15 May 2025)	
Mr Peter Siddall (Vice Chair and Churchwarden) (appointed on 15 May 2025)	
Ms Patricia Hawkins (appointed as Churchwarden on 15 May 2025)	
Ms Fawkia Heller (Assistant Churchwarden until 15 May 2025)	
Mr Paul Teverson (Assistant Churchwarden until 15 May 2025)	
Mr Michael Ross-McCall (Treasurer)	
Mr Peter Allen (appointed on 15 May 2025)	Mr William Heller
Mr Geoffrey Barnett (resigned on 15 May 2025)	Mr Christopher Hine (appointed 15 May 2025)
Mrs Margaret Barrie (appointed 15 May 2025)	Ms Elisabeth Munden
Mr Richard Chalker	Mr Richard Nickels
Dr Helen Faride (resigned on 15 May 2025)	Ms Catherine Roe
Ms Caroline Georgiadis	Mr Philip Smith
Mr Mark Glasgow	Lady Deborah Stewartby

Clerk to the Trustees:

Ms Helen Gibbs

Key Management Personnel:

Revd Calum Zuckert	Ms Patricia Hawkins
Revd James Marston	Ms Fawkia Heller
Mr Peter Boyling	Mr Michael Ross-McCall
Ms Helen Gibbs	Mr Peter Siddall
Ms Cheryl Cole, Parish Administrator	Mr Paul Teverson

Governing Document:

Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules

Charity Registration No.:

1134840

Principal Address:

Church Road
London
SW13 9HL

Independent Examiner:

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank
111-117 Putney High Street
London
SW15 2LL

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL For the Year Ended 31 December 2025

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting the report and accounts for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2025 has been a busy year for St Mary's, Barnes, and we have seen an increase in engagement across the community, and especially at our services. We continue to pursue our work as a worshipping community, a space for the local community to gather, and a place where life events are marked.

In March, The Rev'd Calum Zuckert took up the post of Rector, and this service was well attended by the community and local supporters. Since then, the church has engaged in a review of worship, leading to some minor changes across our services. We have seen a marked uptick in attendance at our main Sunday service and particularly at key religious festivals.

Over the final quarter of the year, we conducted a Mission Action Plan listening exercise, with a new MAP published early next year. This work to determine our church vision has coalesced around a desire to grow younger, steward our resources well, increase our community engagement, and widen our musical offering.

We continue to support local charities and - alongside the Friends of St Mary's - promote a wide variety of events for the community. This year has been a successful year of growth, and we have seen a renewed energy across our community.

To summarise, the charity successfully accomplished its goals of providing a caring and inclusive religious and community hub for the community of Barnes; and of prudent financial management allied with generous financial support to the Diocese of Southwark and local and national charities selected by the PCC. St Mary's looks forward to implementing the new MAP in the coming years.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission and other general guidance to parishes issued by the Diocese of Southwark.

Volunteers

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. The work of volunteers includes stewarding at weekly church services, acting as vergers at weddings, funerals and memorials, and planning and marshalling the many Friends and Church community events during the year.

Structure, governance and management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued) For the Year Ended 31 December 2025

Structure, governance and management (continued)

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

PCC Secretary makes new trustees aware of their legal responsibilities, answers questions and generally assists them to settle in as effective charity trustees. The only paid member of key management is the Parish Administrator whose annual pay for next year is approved by the PCC - annual increments are generally tied to the current rate of inflation and are reflective of hourly rates paid elsewhere in the Diocese.

Responsibility for setting policy and for determining the parameters within which the charity should operate for making operating decisions rests with the PCC who meet regularly to monitor the activities of the charity.

The charity's organisational structure comprises the PCC supported by various subcommittees including the Standing Committee, the Fabric Committee, the Financial Advisory Group and the Friends of St Mary's Barnes Advisory Council. The PCC has delegated responsibility for the day-to-day operation of the charity to a management team (the Standing Committee) led by the incumbent comprising both churchwardens, Parish Administrator, PCC Secretary and Treasurer. All expenditure is approved by a PCC member and two PCC members are required to release payments. The PCC approves the annual budget including capital expenditure - any unplanned spend exceeding £2,000 is referred to the PCC for specific approval.

Public benefit statement

In planning the activities the PCC have complied with the duty to have regard to the UK Charity Commission's public benefit guidance.

To further its charitable purposes for the public benefit, and in furtherance of its charitable objectives, St Mary's provides financial support to a number of charities through church and Friends' fundraising events, complementing support through volunteering and prayer. The core charities are Fish Neighbourhood Care, Castelnau Community Centre, Glass Door Homeless Charity, Age UK Richmond Barnes Green Centre, Welcare, Home Start Richmond, Under Tree Schools, Christian Aid, Crisis at Christmas and Bishop of Southwark's Lent Call.

Financial Review

During the year income increased by £6,890 compared to 2024, to £697,814, mainly due to higher donations and appeals, fees and church fundraising events, partly offset by lower receipts from church property, hall charges and Friends community events.

Expenditure increased in the year by £16,258, to £705,815 reflecting higher church and hall running expenses, fee-related expenses and charitable giving, partly offset by lower staff costs and Friends event-related costs.

As a result the deficit for the year before investment gains was £8,000 compared to a surplus in 2024 of £1,367. The charity recorded unrealised investment losses of £3,293 versus gains in 2024 of £26,488. Taking investment losses into account, St Mary's deficit was £11,293 compared to a surplus in 2024 of £27,855.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2025**

Financial Review (continued)

The charity's net assets at the year end were £1,343,519 divided into 14 funds, compared to £1,354,813 at 31 December 2024, the decrease of £11,293 comprising the 2025 deficit.

There were no significant events in the year or in the previous year that have affected financial performance and position. The principal sources of funding for the church were offerings, donations, appeals, gift aid recovery and legacies; fees for weddings and funerals; fees for the hire of the church; the net surplus from community events in the church; and dividend and interest income. Other significant sources of income were derived from the surplus on various community events arranged by the Friends of St Mary's together with net rental income from the Kitson Hall nearby.

Investments

The charity's investments comprise direct holdings in four listed funds suitable for charities and are described in Notes 11 and 13 to the Financial Statements. St Mary's investments at the year end aggregated to £748,836 (2024: £752,128).

The charity maintains an investment policy that is annually updated and approved by the PCC. The investment objective for the long-term assets is to generate a return in excess of inflation over the long term (minimum five years) whilst generating an income to support the activities of the Church. The investment objective for the short-term investments (minimum one year) is to preserve the capital value with a minimum level of risk. Both asset categories are medium risk, are listed and are capable of conversion to cash in one to three months.

The expected minimum annual combined return (dividends and net capital gains) on the total portfolio is 4%. The actual return on the average investments in 2025 was 2.1% (2024: 7.7%).

Fundraising

Fundraising in both 2024 and 2025 partially funded the church's daily operations. It mainly comprised net receipts before donations to local charities from community events in 2025 of £56,647 (2024: £50,982) organised by the Friends of St Mary's - the principal events were the Barnes Music Festival, Barnes BookFest and Barnes Charity Fashion Show. In addition, net income from community events arranged by the church in 2025 aggregated to £31,525 (2024: £19,335) - the main events were the Barnes Fair, Christmas Fair, Charity Bike Sale, music recitals and weekly charity coffee mornings.

Pension liabilities

All staff are enrolled in the National Employment Savings Trust (NEST), a UK government-established not-for-profit, defined contribution workplace pension scheme designed for auto-enrolment. Monthly contributions are paid to NEST by both employees and the charity, whose liability for future pension benefits is limited to its paid contributions.

Reserves policy

The PCC have determined on 16th September 2025 that the charity should aim to hold "cash" (cash, bank, deposits, debtors and investments) on behalf of designated and unrestricted funds of no less than £155,000 comprising certain church income sources and operating expenses and hall repairs, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted "cash" of £146,594. The policy allows a shortfall of up to 10% to cater to fluctuating asset values and a three year period is permitted to rectify any shortfall exceeding 10%; the shortfall at the year end was 5.4%.

In addition, the charity has resolved to maintain reserves for four restricted funds aggregating to at least £41,000, equating to aggregate minimum reserves of £196,000. At the year end, the charity held total "cash" of £251,155 and accordingly was in compliance with its total Reserves policy.

Going concern

The trustees consider that the charity has sufficient funds to enable it to continue its operations for the foreseeable future.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2025**

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The charity maintains the Risk Management Policy that is annually updated and approved by the PCC. Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the maintenance of the fabric of the buildings. Key management regularly verifies that the stated risk controls and mitigants are working effectively to minimise exposure to financial and reputational losses.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's contribution to the Parish Support Fund in respect of the incumbent's costs to be £89,300 for the year to 31 December 2025; having reviewed the PCC's finances, the members of the PCC decided to pay a contribution of £187,272 (2024: £187,272).

The last quinquennial inspection was held in 2025; no significant immediate work is required.

Plans for the future

As stated above, the charity will implement its new Mission Action Plan starting in early 2026 that will include a stewardship appeal and specific appeals for capital spending projects.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

THE REV'D CALUM ZUCKERT, TRUSTEE AND CHAIR

Date: APRIL 23, 2026

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 8 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity’s trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

NICK SPEAR ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb’s Passage
LONDON
EC1Y 8AB

Date: APRIL 23, 2026

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	212,098	32,266	-	244,363	222,819
Charitable activities	4	130,983	-	-	130,983	135,288
Other trading activities	5	55,165	248,168	-	303,334	302,809
Investments	6	19,085	-	-	19,085	30,009
Other income		50	-	-	50	-
Total income and endowments		417,381	280,435	-	697,814	690,925
EXPENDITURE ON:						
Charitable activities	7	437,782	55,102	-	492,884	459,338
Raising funds	8	24,820	188,111	-	212,931	230,219
Total expenditure		462,602	243,213	-	705,815	689,557
Net gains/(losses) on investments	11,13	(1,886)	-	(1,406)	(3,293)	26,488
Net income/(expenditure)		(47,107)	37,221	(1,406)	(11,293)	27,855
Gross transfers between funds - in		26,114	10,000	-	36,114	73,385
Gross transfers between funds - out		(25,805)	(10,309)	-	(36,114)	(73,385)
Net movement in funds		(46,798)	36,912	(1,406)	(11,293)	27,855
Reconciliation of funds:						
Total funds brought forward	18	230,502	30,579	1,093,732	1,354,813	1,326,958
Total funds carried forward	18	183,702	67,491	1,092,326	1,343,519	1,354,813
<i>Note: Unrestricted includes designated (unrestricted) funds.</i>						

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 11 to 20 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

BALANCE SHEET
As at 31 December 2025

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2025 £	Total funds 2024 £
FIXED ASSETS						
Tangible assets	10	66,315	-	460,000	526,315	530,994
Investments	11	21,644	-	632,327	653,971	655,377
		<u>87,959</u>	<u>-</u>	<u>1,092,327</u>	<u>1,180,285</u>	<u>1,186,371</u>
CURRENT ASSETS						
Debtors	12	41,122	-	-	41,122	35,695
Investments	13	15,432	79,433	-	94,865	96,751
Cash at bank and in hand	14	68,396	25,128	-	93,523	88,738
		<u>124,950</u>	<u>104,561</u>	<u>-</u>	<u>229,510</u>	<u>221,184</u>
CREDITORS: Amounts falling due within one year	15,16	29,206	37,070	-	66,276	52,742
Net current assets / (liabilities)		<u>95,744</u>	<u>67,491</u>	<u>-</u>	<u>163,234</u>	<u>168,442</u>
TOTAL NET ASSETS		<u>183,702</u>	<u>67,491</u>	<u>1,092,326</u>	<u>1,343,519</u>	<u>1,354,813</u>
FUND BALANCES						
Unrestricted Funds						
General funds	18	128,636	-	-	128,636	156,464
Designated funds	18	55,066	-	-	55,066	74,037
		<u>183,702</u>	<u>-</u>	<u>-</u>	<u>183,702</u>	<u>230,502</u>
Restricted Funds	18	-	67,491	-	67,491	30,578
Endowment Funds	18	-	-	1,092,326	1,092,326	1,093,732
TOTAL FUNDS		<u>183,702</u>	<u>67,491</u>	<u>1,092,326</u>	<u>1,343,519</u>	<u>1,354,813</u>

Note: Unrestricted includes designated (unrestricted) funds.

The financial statements were approved by the Board of Trustees on April 23, 2026
and were signed on its behalf by:
Charity No. 1134840

THE REV'D CALUM ZUCKERT, TRUSTEE AND CHAIR

MICHAEL ROSS-MCCALL, TRUSTEE AND TREASURER

The notes on pages 11 to 20 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

CASH FLOW STATEMENT

For the year ended 31 December 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(895)</u>	<u>(47,668)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		19,085	30,009
Proceeds from the sale of property, plant and equipment		(50)	-
Purchase of property, plant and equipment		(13,354)	(18,980)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by/(used in) investing activities		<u>5,680</u>	<u>11,028</u>
Change in cash and equivalents in the reporting period		4,785	(36,640)
Cash and equivalents at the beginning of the year	b	88,738	125,377
Cash and cash equivalents at the end of the year	b	<u>93,524</u>	<u>88,738</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	88,738	-	4,785	93,524
Bank loans:				
Falling due within one year	-	-	-	-
Falling due after one year	-	-	-	-
Finance lease obligations:				
Falling due within one year	-	-	-	-
Falling due after one year	-	-	-	-
Total net funds / (debt)	<u>88,738</u>	<u>-</u>	<u>4,785</u>	<u>93,524</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(11,293)	27,855
Adjustments for:		
Depreciation charges and provisions for impairment	18,033	15,224
New shares in lieu of cash dividends	-	(3,653)
(Gains)/losses on investments	3,293	(26,488)
Dividends, interest and rents from investments	(19,085)	(30,009)
Loss/(profit) on the sale of fixed assets	50	-
(Increase)/decrease in debtors	(5,427)	1,518
Increase/(decrease) in creditors	13,534	(32,116)
Net cash provided by (used in) operating activities	<u>(895)</u>	<u>(47,668)</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	38,852	9,802
Notice deposits (with a term of three months or less)	54,658	78,898
Petty cash	13	39
Total cash and cash equivalents	<u>93,524</u>	<u>88,738</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2025

1 Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities, particularly fund raising events. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from baptisms/ weddings/ funerals, church lettings and church hall lettings.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from church events, Association of Friends events and merchandise sales.

Investment income represents income generated by the charity's assets and includes income from its investment portfolio and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan Parish Support Fund are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible Fixed Assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over three accounting periods or more. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale as an alternative to a bank deposit or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment gains and losses and gains and losses arising on the disposal of investment assets are included in the Statement of Financial Activities under the heading "Net gains / (losses) on investments".

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

2 Accounting Policies (continued)

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

	2025	2024
	£	£
3 Donations and legacies		
Donations of cash and similar	200,040	185,088
Income tax recoverable	40,323	37,730
Legacies receivable	4,000	0
	<u>244,363</u>	<u>222,819</u>
Note: in 2024, gift aid recoverable of £12,247 (2024: £10,349) relating to Friends and other events has been classified at note 5 as Income from other trading activities.		
4 Income from charitable activities		
Church hall lettings	76,228	98,058
Fees for Baptisms, Weddings, Funerals, Memorials and Interments	32,448	18,155
Hire of the Church	14,193	17,285
Garden of Remembrance Inscriptions	6,080	360
Listed Places of Worship Scheme	1,105	0
Flowers for Weddings and Funerals	929	1,430
	<u>130,983</u>	<u>135,288</u>
5 Income from other trading activities		
Friends fundraising events	241,023	254,650
Other fundraising events	58,480	45,651
Merchandise sales	3,831	2,509
	<u>303,334</u>	<u>302,809</u>
6 Investment income		
Dividends and interest receivable	17,363	16,769
Bank and Building Society Interest	863	1,081
Other	858	12,159
	<u>19,085</u>	<u>30,009</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2025

	2025	2024
	£	£
7 Charitable expenditure		
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish Support Fund	187,272	187,272
Ministry staff employment costs	47,483	59,332
Other ministry expenses	25,960	10,197
Upkeep of services	39,301	18,040
Clergy expenses	6,263	3,167
	<u>306,280</u>	<u>278,008</u>
Property expenses:		
Operational costs for church hall	33,522	29,799
Operational costs for church	30,358	32,431
Major repairs to church	6,294	6,459
Upkeep of churchyard	4,310	6,140
Major repairs to church hall	0	1,350
	<u>74,484</u>	<u>76,179</u>
Grants payable (note 7c)	<u>27,645</u>	<u>28,320</u>
	<u>408,409</u>	<u>382,507</u>
b Costs incurred on support and administration		
Governance costs:		
Independent examiner's fee	<u>2,100</u>	<u>2,160</u>
	2,100	2,160
Administrative staff employment costs	50,853	51,401
Church office costs	12,661	7,572
Other expenses	393	301
Depreciation - Equipment	18,033	15,224
Bank charges	<u>435</u>	<u>173</u>
	<u>84,475</u>	<u>76,831</u>

Note: The fee payable to the independent examiner for examining the accounts was £2,160 (2024: £2,100); no other services were provided by Stewardship.

Total expenditure		<u><u>492,884</u></u>	<u><u>459,338</u></u>
c Grants payable			
	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	15,409	-	15,409
Grants for the relief of poverty	6,848	-	6,848
Grants for education, including ministry training	<u>5,388</u>	<u>-</u>	<u>5,388</u>
	<u>27,645</u>	<u>-</u>	<u>27,645</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

7 Charitable expenditure (continued)

c Grants payable (continued)

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	13,034	-	13,034
Grants for the relief of poverty	9,048	80	9,128
Grants for education, including ministry training	6,158	-	6,158
	<u>28,240</u>	<u>80</u>	<u>28,320</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
FiSH Neighbourhood Care	2,952	1,500
Home Start, Richmond	2,700	3,125
Age UK Richmond upon Thames	2,520	2,800
Castelnau Community Centre	2,520	2,800
Barnes Common Ltd	2,500	0
St Luke's Healthcare For The Clergy	2,500	0
Under Tree Schools	1,762	2,595
Royal British Legion	1,644	309
Welcare, Richmond	1,429	1,500
Glass Door Homeless Charity	1,400	2,000
Activity Station	1,250	0
Crisis at Christmas	506	1,432
Cancer Research UK (Bowel Babe Fund)	0	3,125
Barnes Food Bank	0	2,800
Stormbreak	0	2,400
Grants to institutions for less than £1,000 each	3,962	1,934
	<u>27,645</u>	<u>28,320</u>

8 Raising funds

Friends events	184,375	203,668
Other fundraising events (see note)	26,955	26,316
Merchandise sales	1,601	235
	<u>212,931</u>	<u>230,219</u>

Note: Charities are invited to hold coffee mornings on Saturdays in the church to raise funds to support their activities. St Mary's records all income received and pays the total receipts less a charge of £20 (2024: £15) to the charity. The total payments in 2025 were £12,638 (2024: £11,391).

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries	79,505	78,543
Credit for overpaid historic balance	(7,200)	
Social security	1,012	5,660
Pension costs	2,069	2,160
	<u>75,386</u>	<u>86,363</u>

There were no other employment benefits (2024 £nil). The average monthly number of employees during the year was 5 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page.

Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	28,406	-	811	29,217
				<u>29,217</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	28,542	-	857	29,399
				<u>29,399</u>

Revd Calum Zuckert (incumbent from 3 March 2025) and Revd James Marston (Associate Priest) are clergy members of the PCC, receive a stipend from the Diocese and so they are not PCC employees. Some of the Parish Support Fund paid to the Diocese is used to meet the costs of the incumbent's stipend, pension, training and housing. The cost of stipend paid to the Associate Priest is paid separately to the Diocese and shared equally with another local parish. The cost of accommodation (which is customary for clergy) to the PCC is disclosed in note 7 'Charitable Expenditure'. The charity also reimbursed expenses to both clergy which are also disclosed in note 7 'Charitable Expenditure' under the heading 'Clergy expenses'.

	2025 £	2024 £
10 Tangible assets		
10.1 Property - Kitson Hall		
	460,000	460,000
	<u>460,000</u>	<u>460,000</u>

Kitson Hall is valued at cost. The Trustees believe that the market value exceeds the carrying value, hence no amortisation charge is taken.

10.2 Fixtures, furniture & equipment

	2025		2024	
	Cost	Accumulated depreciation	Cost	Accumulated depreciation
At 1 January	88,378	17,384	69,398	2,160
Additions	13,354		18,980	
Charge for the year		18,033		15,224
Disposals	-		-	
Eliminated on disposal		-		-
At 31 December	<u>101,732</u>	<u>35,417</u>	<u>88,378</u>	<u>17,384</u>
Net book value:				
At 31 December 2025	<u>66,315</u>			
At 31 December 2024	<u>70,994</u>			

During 2022, the Trustees changed the previous accounting policy of expensing all expenditure on furniture and equipment to a policy of capitalising asset purchases with a cost exceeding £250 and a useful life of 3 years and above.

11 Fixed asset investments

Fair value brought forward	655,377	629,920
Purchases during the year	0	0
New shares in lieu of cash dividends	0	3,653
Disposals during the year (net proceeds)	0	0
Profit / (loss) on sale	0	0
Change in value of investments held at year end	(1,406)	21,805
Fair value carried forward	<u>653,971</u>	<u>655,377</u>

The Endowment - Ministry Capital fund was established from the net proceeds of sale of a surplus property in 2021 and were invested in the CCLA COIF Charity Investment Fund (Income units). During 2022, 50% of the Income units were sold and the net proceeds used to purchase CCLA CBF CoFE Investment Fund Income Shares and Newton Growth and Income for Charities Income Shares in order to further diversify the portfolio. The units and shares are listed, stated at valuation and capable of liquidation within 30 days.

All dividends and interest earned from the Endowment - Ministry Capital fund's investments were transferred to a designated fund (Ministry Income) which paid the costs of the associate priest. No capital transfer between these funds was made in 2025 (2024: £nil).

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

	2025	2024
	£	£
12 Debtors		
Falling due within one year:		
Tax recoverable	18,981	9,326
Other debtors	11,246	17,653
Trade debtors	6,348	1,701
Prepayments and accrued income	4,547	7,015
	<u>41,122</u>	<u>35,695</u>
13 Current asset investments		
Fair value brought forward	96,751	92,068
Purchases during the year	-	-
Disposals during the year	-	-
Change in value of investments	(1,886)	4,683
Fair value carried forward	<u>94,865</u>	<u>96,751</u>
Surplus funds were invested since 2016 in the CCLA COIF Charity Investment Fund (Growth units). The units and shares are listed, stated at valuation and capable of liquidation within 30 days.		
14 Cash at bank and in hand		
Notice deposits (with a term of three months or less)	54,658	78,898
Cash at bank with immediate access	38,852	9,802
Petty cash	13	39
	<u>93,523</u>	<u>88,738</u>
15 Creditors: liabilities falling due within one year		
Deferred income	42,986	36,760
Other creditors	17,312	6,242
Accruals	3,774	5,526
Taxation and Social Security	2,204	4,214
	<u>66,276</u>	<u>52,742</u>
16 Deferred income		
Deferred income comprises the following:		
Balance at the beginning of the reporting period	36,760	52,898
Amount released to income	(36,760)	(52,898)
Amount deferred in year	42,986	36,760
Balance at the end of the reporting period	<u>42,986</u>	<u>36,760</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	<u>42,986</u>	<u>36,760</u>

Deferred income comprised church hall income received for fees due in the following year and for receipts of ticket sales for Friends' events taking place in the next year.

17 Pension commitments

During the year employer's pension contributions in respect of the incumbent and associate priest were paid by the Diocese of Southwark to the Church of England Pensions Board and reimbursed by the charity through the Parish Support Fund and supplementary payments.

Employer's pension contributions in respect of the staff totalling £2,144 (2024: £2,160) were paid to the National Employment Savings Trust (NEST).

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

18 Funds

Designated and unrestricted funds comprise funds which have been designated by the trustees for the support of the church's activities.

Restricted funds comprise balances held by the charity on behalf of specific groups within the church who seek to make a surplus from their activities and donations, then may decide to pay for church expenditures like the Association of Friends or else spend their surplus as they choose.

Endowment funds comprise the net gain from the sale of a property in 2021 and investment gains/(losses); in accordance with the reserves policy, part of the endowment funds is not required to be retained for the long-term and accordingly is available to assist with financing large capital projects and to underwrite the costs of the childrens' church and associate priest.

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
Designated funds						
Flower Fund	2,703	1,261	1,519	0	0	2,444
Kitson Hall Revenue Fund	(0)	76,278	50,473	(25,805)	0	(0)
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	22,707	0	13,126	0	0	9,581
Ministry Income Fund	13,628	17,363	22,950	0	0	8,041
	<u>74,037</u>	<u>94,900</u>	<u>88,068</u>	<u>(25,805)</u>	<u>0</u>	<u>55,066</u>
General unrestricted funds	<u>156,464</u>	<u>322,479</u>	<u>374,534</u>	<u>26,114</u>	<u>(1,886)</u>	<u>128,636</u>
Total unrestricted funds	<u><u>230,502</u></u>	<u><u>417,380</u></u>	<u><u>462,602</u></u>	<u><u>309</u></u>	<u><u>(1,886)</u></u>	<u><u>183,702</u></u>
Restricted funds						
Bishop's Lent Call	0	608	608	0	0	0
Bells Fund	13,838	0	90	(309)	0	13,439
Friends Fund	10,958	242,917	211,541	(10,000)	0	32,335
Music Fund	5,783	10,270	4,336	0	0	11,717
Piano Maintenance Fund	0	26,277	26,276	10,000	0	10,001
Under Tree School	0	362	362	0	0	(0)
Total restricted funds	<u><u>30,579</u></u>	<u><u>280,435</u></u>	<u><u>243,213</u></u>	<u><u>(309)</u></u>	<u><u>0</u></u>	<u><u>67,491</u></u>
Endowment funds						
Endowment - Ministry Capital	633,732	0	0	0	(1,406)	632,326
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u><u>1,093,732</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>(1,406)</u></u>	<u><u>1,092,326</u></u>
Aggregate of funds	<u><u>1,354,813</u></u>	<u><u>697,815</u></u>	<u><u>705,815</u></u>	<u><u>0</u></u>	<u><u>(3,293)</u></u>	<u><u>1,343,519</u></u>

The transfers referred to above were made for the following reasons:

- Surplus for 2025 of £25,805 in Kitson Hall Revenue Fund was allocated to the General unrestricted funds.
- £309 was transferred from Bells Fund to General unrestricted funds being reimbursement of the cost of bells-related equipment.
- £10,000 was transferred from the Friends Fund to the Piano Maintenance Fund to finance repairs to a church piano.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

18 Funds (continued)

The assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds	Restricted funds	Endowment funds	2025
	£	£	£	£
Fixed asset investments	87,959	0	1,092,327	1,180,285
Debtors	41,122	0	0	41,122
Current assets investments	15,432	79,433	0	94,865
Cash at bank and in hand	68,396	25,128	0	93,524
Creditors falling due within one year	(29,206)	(37,070)	0	(66,276)
	<u>183,702</u>	<u>67,491</u>	<u>1,092,326</u>	<u>1,343,519</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated funds						
Flower Fund	1,802	1,607	706	0	0	2,703
Kitson Hall Revenue Fund	0	98,058	47,128	(50,931)	0	0
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	23,025	0	20,318	20,000	0	22,707
Ministry Income Fund (see note)	21,229	16,769	24,370	0	0	13,628
	<u>81,055</u>	<u>116,433</u>	<u>92,521</u>	<u>(30,931)</u>	<u>0</u>	<u>74,037</u>
General unrestricted funds	<u>139,143</u>	<u>313,822</u>	<u>334,567</u>	<u>33,385</u>	<u>4,683</u>	<u>156,464</u>
Total unrestricted funds	<u>220,198</u>	<u>430,255</u>	<u>427,088</u>	<u>2,454</u>	<u>4,683</u>	<u>230,502</u>
Restricted funds						
Bishop's Lent Call	0	652	652	0	0	0
Bells Fund	13,965	125	252	0	0	13,838
Friends Fund	14,868	255,821	257,276	(2,454)	0	10,958
Music Fund	6,000	3,676	3,893	0	0	5,783
Under Tree School	0	395	395	0	0	0
Total restricted funds	<u>34,833</u>	<u>260,669</u>	<u>262,469</u>	<u>(2,454)</u>	<u>0</u>	<u>30,579</u>
Endowment funds						
Endowment - Ministry Capital	611,927	0	0	0	21,805	633,732
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u>1,071,927</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21,805</u>	<u>1,093,732</u>
Aggregate of funds	<u>1,326,958</u>	<u>690,925</u>	<u>689,557</u>	<u>0</u>	<u>26,488</u>	<u>1,354,813</u>

The transfers referred to above were made for the following reasons:

a) Surplus for 2024 of £50,931 in Kitson Hall Revenue Fund was allocated to the General unrestricted funds.

b) £20,000 was transferred from General unrestricted funds to Youth Fund 2018 to finance the budgeted costs of the youth worker in 2025.

c) £2,454 was transferred from the Friends Fund to the General unrestricted funds being reimbursement of the final cost of the audio visual system installed in the church in 2023.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2025

18 Funds (continued)

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2024 £
Fixed asset investments	92,638	0	1,093,733	1,186,371
Debtors	35,695	0	0	35,695
Current assets investments	96,751	0	0	96,751
Cash at bank and in hand	28,775	59,963	0	88,738
Creditors falling due within one year	(23,358)	(29,384)	0	(52,742)
	<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>

19 Transactions with related parties

During the year the charity:

a) received donations totalling £30,906 (2024: £32,667) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

b) paid £nil expenses (2024: £nil) to, or for, non-clergy members of the PCC.

c) paid donations to UK-registered charity Under Tree Schools of £1,762 (2024: £2,595) - Mr P Boyling was a trustee of both charities.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
For the year ended 31 December 2025

	Note	Unrestricted 2025 £	Restricted 2025 £	Endowment 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Endowment 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	212,098	32,266	0	244,364	218,234	4,585	0	222,819
Charitable activities	4	130,983	0	0	130,983	135,288	0	0	135,288
Other trading activities	5	55,165	248,168	0	303,334	46,726	256,084	0	302,809
Investments	6	19,085	0	0	19,085	30,009	0	0	30,009
Other income		50	0	0	50	0	0	0	0
Total income and endowments		<u>417,381</u>	<u>280,435</u>	<u>0</u>	<u>697,815</u>	<u>430,256</u>	<u>260,669</u>	<u>0</u>	<u>690,925</u>
EXPENDITURE ON:									
Charitable activities	7	437,782	55,102	0	492,885	400,567	58,771	0	459,339
Raising funds	8	24,820	188,111	0	212,931	26,521	203,698	0	230,219
Total expenditure		<u>462,602</u>	<u>243,213</u>	<u>0</u>	<u>705,815</u>	<u>427,088</u>	<u>262,469</u>	<u>0</u>	<u>689,557</u>
Net gains / (losses) on investments	11,13	(1,886)	0	(1,406)	(3,293)	4,683	0	21,805	26,488
Net income / (expenditure)		<u>(47,107)</u>	<u>37,221</u>	<u>(1,406)</u>	<u>(11,293)</u>	<u>7,851</u>	<u>(1,800)</u>	<u>21,805</u>	<u>27,855</u>
Gross transfers between funds - in		26,114	10,000	0	36,114	73,385	0	0	73,385
Gross transfers between funds - out		(25,805)	(10,309)	0	(36,114)	(70,931)	(2,454)	0	(73,385)
Net movement in funds		<u>(46,798)</u>	<u>36,912</u>	<u>(1,406)</u>	<u>(11,293)</u>	<u>10,305</u>	<u>(4,254)</u>	<u>21,805</u>	<u>27,855</u>
Reconciliation of funds:									
Total funds brought forward	18	230,502	30,579	1,093,732	1,354,813	220,198	34,833	1,071,927	1,326,958
Total funds carried forward	18	<u>183,702</u>	<u>67,491</u>	<u>1,092,326</u>	<u>1,343,519</u>	<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>

Note: Unrestricted includes designated (unrestricted) funds.

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Report and Accounts

Year ended 31 December 2024

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The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

CHARITY INFORMATION
For the Year Ended 31 December 2024

Trustees:

Revd James Hutchings (Chair) (resigned on 31 August 2024)
Revd Calum Zuckert (Chair) (appointed on 3 March 2025)
Revd James Marston (Associate Priest)
Mr Peter Boyling (Vice Chair and Churchwarden)
Ms Fawkia Heller (Assistant Churchwarden)
Mr Paul Teverson (Assistant Churchwarden)
Mr Michael Ross-McCall (Treasurer)
Mr Geoffrey Barnett
Mr Richard Chalker (appointed on 23 April 2024)
Dr Helen Faride
Ms Caroline Georgiadis (appointed on 23 April 2024)
Mr Mark Glasgow (appointed on 23 April 2024)
Ms Patricia Hawkins
Mr William Heller
Ms Alison Macmillan (resigned on 23 April 2024)
Ms Elisabeth Munden
Mr Richard Nickels
Ms Catherine Roe (appointed on 23 April 2024)
Mr Philip Smith (appointed on 23 April 2024)
Lady Deborah Stewartby

Clerk to the Trustees:

Ms Helen Gibbs

Key Management Personnel:

Revd James Hutchings, Barnes Team Rector & Vicar (resigned on 31 August 2024)
Revd James Marston (Associate Priest)
Mr Peter Boyling, Vice Chair of PCC and Churchwarden
Ms Helen Gibbs, Clerk to the Trustees
Ms Cheryl Cole, Parish Administrator
Mr Michael Ross-McCall, Honorary Treasurer
Ms Fawkia Heller, Assistant Churchwarden
Mr Paul Teverson, Assistant Churchwarden

Governing Document:

Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules

Charity Registration No.:

1134840

Principal Address:

Church Road
London
SW13 9HL

Independent Examiner:

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers:

CAF Bank Ltd
25 Kings Hill Avenue, Kings Hill
West Malling
Kent
ME19 4JQ
National Westminster Bank
111-117 Putney High Street
London
SW15 2LL

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL For the Year Ended 31 December 2024

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting the report and accounts for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

1. St Mary's pursued its mission through daily and weekly services, with substantial congregations, especially at key points of the church's year. A special service was held in February to celebrate 40 years since the rehallowing of the church in 1984, with large numbers of the congregation, civic representatives and clergy attending.
2. Sadly, our Rector retired in July after 5 years at St Mary's. We were able to continue all regular services together with baptisms, weddings and funerals as normal, thanks to the commitment of our associate priest, and our other clergy attached to the parish and the Barnes Team Ministry. A successor as Team Rector and vicar of St Mary's was selected in December and takes up his appointment in March 2025.
3. We continued the practice of making the church available to the community including by keeping the church open to visitors throughout daylight hours. Our weekly group for toddlers and their parents and carers continues to attract large numbers. We have held a number of services in the open air in the churchyard, including over Easter, as well as Creation Sunday, a pet service, Remembrance Sunday and a carol service.
4. Our close involvement with the community continued with our active support of local (and other) charities. Our running of the Barnes Charity Ball, Music Festival, Literature Festival, sale of second hand bicycles and Fashion Show produced funds for donations to our main charities; and the weekly coffee morning raised funds for a number of others.

Structure, governance and management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate for making operating decisions rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team (the Standing Committee) led by the incumbent.

Major risks to which the PCC is exposed, as identified by the PCC members, are reviewed periodically and systems or procedures established to manage those risks. Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2024**

Public benefit statement

In planning the activities the PCC have complied with the duty to have regard to the UK Charity Commission's public benefit guidance.

To further its charitable purposes for the public benefit, and in furtherance of its charitable objectives, St Mary's provides financial support to a number of charities through church and Friends' fundraising events, complementing support through volunteering and prayer. The core charities are Fish Neighbourhood Care, Castelnau Centre, Glass Door, Age UK Richmond Barnes Green Centre, Welcare, Home Start Richmond, Stormbreak, Under Tree Schools, Christian Aid, Cancer UK, Crisis at Christmas and Bishop of Southwark's Lent Call.

Financial Review

During the year income increased by £41,002, to £690,925, mainly due to higher donations / appeals, prior year property receipt and Friends' community events.

Expenditure increased in the year by £10,491, to £689,557 reflecting higher depreciation and Friends' event costs, partly offset by lower staff and hall running expenses.

As a result the surplus for the year before investment gains was £1,367 compared to a deficit in 2023 of £29,145.

The charity recorded unrealised investment gains of £26,488 versus gains in 2023 of £59,020.

Taking investment gains into account, St Mary's surplus was £27,855 compared to a surplus in 2023 of £29,875.

The charity's net assets at the year end were £1,354,813 divided into 13 funds, compared to £1,326,958 at 31 December 2023, the increase of £27,855 comprising the 2024 surplus. St Mary's investments at the year end aggregating to £752,128 comprised units/shares in four publicly quoted funds which can be liquidated within 30 days.

Reserves policy

The PCC have determined on 17th September 2024 that the charity should aim to hold "cash" (cash, bank, deposits and short-term investments) on behalf of designated and unrestricted funds of no less than £128,000 comprising certain church income sources and operating expenses, hall repairs and youth worker salary, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted "cash" of £125,526.

In addition, the charity has resolved to maintain reserves for three restricted funds aggregating to at least £31,000, equating to aggregate minimum reserves of £159,000. At the year end, the charity held total "cash" of £185,489 and is accordingly in compliance with its Reserves policy.

Going concern

The trustees consider that the charity has sufficient funds to enable it to continue its operations for the foreseeable future.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2024**

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's contribution to the Parish Support Fund in respect of the incumbent's costs to be £86,300 for the year to 31 December 2024; having reviewed the PCC's finances, the members of the PCC decided to pay a contribution of £187,272 (2023: £187,272).

The last quinquennial inspection was held in 2020; no significant immediate work is required.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

CALUM ZUCKERT

Revd Calum Zuckert, Trustee and Chair

Date: 11 April 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 7 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ARCHIE McDOWALL
Name: Archie McDowall BA CA
The Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb’s Passage
LONDON
EC1Y 8AB

Dated: 22 April 2025

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	218,234	4,585	-	222,819	225,965
Charitable activities	4	135,288	-	-	135,288	134,797
Other trading activities	5	46,726	256,084	-	302,809	270,946
Investments	6	30,009	0	0	30,009	18,215
Total income and endowments		430,256	260,669	-	690,925	649,922
EXPENDITURE ON:						
Charitable activities	7	400,567	58,771	-	459,338	477,618
Raising funds	8	26,521	203,698	-	230,219	201,448
Total expenditure		427,088	262,469	-	689,557	679,066
Net gains/(losses) on investments	11,13	4,683	-	21,805	26,488	59,020
Net income/(expenditure)		7,851	(1,800)	21,805	27,855	29,875
Gross transfers between funds - in		73,385	0	0	73,385	134,828
Gross transfers between funds - out		(70,931)	(2,454)	0	(73,385)	(134,828)
Net movement in funds		10,305	(4,254)	21,805	27,855	29,875
Reconciliation of funds:						
Total funds brought forward	18	220,198	34,833	1,071,927	1,326,958	1,297,083
Total funds carried forward	18	230,502	30,579	1,093,732	1,354,813	1,326,958
<i>Note: Unrestricted includes designated (unrestricted) funds.</i>						

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 19 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**BALANCE SHEET
As at 31 December 2024**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
FIXED ASSETS						
Tangible assets	10	70,994	-	460,000	530,994	527,238
Investments	11	21,645	-	633,733	655,377	629,920
		<u>92,638</u>	<u>-</u>	<u>1,093,733</u>	<u>1,186,371</u>	<u>1,157,157</u>
CURRENT ASSETS						
Debtors	12	35,695	-	-	35,695	37,213
Investments	13	96,751	-	-	96,751	92,068
Cash at bank and in hand	14	28,775	59,963	-	88,738	125,377
		<u>161,221</u>	<u>59,963</u>	<u>-</u>	<u>221,184</u>	<u>254,658</u>
CREDITORS: Amounts falling due within one year	15,16	23,358	29,384	-	52,742	84,857
Net current assets / (liabilities)		<u>137,863</u>	<u>30,579</u>	<u>-</u>	<u>168,442</u>	<u>169,801</u>
TOTAL NET ASSETS		<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>	<u>1,326,958</u>
FUND BALANCES						
Unrestricted Funds						
General funds	18	156,464	-	-	156,464	139,143
Designated funds	18	<u>74,037</u>	<u>-</u>	<u>-</u>	<u>74,037</u>	<u>81,055</u>
		230,502	-	-	230,502	220,198
Restricted Funds	18	-	30,579	-	30,579	34,832
Endowment Funds	18	-	-	1,093,732	1,093,732	1,071,928
TOTAL FUNDS		<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>	<u>1,326,958</u>

Note: Unrestricted includes designated (unrestricted) funds.

The financial statements were approved by the Board of Trustees on 1 April 2025 and were signed on its behalf by:
Charity No. 1134840

CALUM ZUCKERT
Revd Calum Zuckert (Trustee and Chair)

MICHAEL ROSS-McCALL
Michael Ross-McCall (Trustee and Treasurer)

The notes on pages 10 to 19 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

CASH FLOW STATEMENT

For the year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(47,668)</u>	<u>(59,215)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		30,009	18,215
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(18,980)	(62,894)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Net cash provided by/(used in) investing activities		<u>11,028</u>	<u>(44,680)</u>
Change in cash and equivalents in the reporting period		(36,640)	(103,895)
Cash and equivalents at the beginning of the year	b	125,377	229,271
Cash and cash equivalents at the end of the year	b	<u>88,738</u>	<u>125,377</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	125,377		(36,640)	88,738
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Total net funds / (debt)	<u>125,377</u>	<u>-</u>	<u>(36,640)</u>	<u>88,738</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	27,855	29,875
Adjustments for:		
Depreciation charges and provisions for impairment	15,224	1,605
New shares in lieu of cash dividends	(3,653)	(3,629)
(Gains)/losses on investments	(26,488)	(59,020)
Dividends, interest and rents from investments	(30,009)	(18,215)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	1,518	(11,479)
Increase/(decrease) in creditors	(32,116)	1,646
Net cash provided by (used in) operating activities	<u>(47,668)</u>	<u>(59,215)</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	9,802	19,429
Notice deposits (with a term of three months or less)	78,898	105,896
Petty cash	39	52
Total cash and cash equivalents	<u>88,738</u>	<u>125,377</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1 Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities, particularly fund raising events. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from baptisms/ weddings/ funerals, church lettings and church hall lettings.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from church events, Association of Friends events and merchandise sales.

Investment income represents income generated by the charity's assets and includes income from its investment portfolio and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan Parish Support Fund are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible Fixed Assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over three accounting periods or more. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale as an alternative to a bank deposit or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment gains and losses and gains and losses arising on the disposal of investment assets are included in the Statement of Financial Activities under the heading "Net gains / (losses) on investments".

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Pension Scheme Arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

2 Accounting Policies (continued)

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

	2024 £	2023 £
3 Donations and legacies		
Donations of cash and similar	185,088	173,421
Income tax recoverable	37,730	48,543
Legacies receivable	0	4,000
	<u>222,819</u>	<u>225,965</u>

Note: in 2024, gift aid recoverable of £10,349 relating to Friends and other events has been classified at note 5 as Income from other trading activities.

4 Income from charitable activities

Church hall lettings	98,058	100,986
Fees for Baptisms, Weddings, Funerals, Memorials and Interments	18,155	16,746
Hire of the Church	17,285	12,245
Flowers for Weddings and Funerals	1,430	500
Garden of Remembrance Inscriptions	360	4,320
	<u>135,288</u>	<u>134,797</u>

5 Income from other trading activities

Friends fundraising events	254,650	228,475
Other fundraising events	45,651	40,670
Merchandise sales	2,509	1,800
	<u>302,809</u>	<u>270,946</u>

6 Investment income

Dividends and interest receivable	16,769	16,558
Bank and Building Society Interest	1,081	1,657
Other	12,159	0
	<u>30,009</u>	<u>18,215</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

	2024	2023	
	£	£	
7 Charitable expenditure			
a Costs incurred directly on specific activities			
Ministry expenses:			
Parish Support Fund	187,272	187,272	
Ministry staff employment costs	59,332	74,461	
Other ministry expenses	10,197	9,976	
Upkeep of services	18,040	21,699	
Clergy expenses	3,167	1,885	
Training costs	0	0	
	<u>278,008</u>	<u>295,293</u>	
Property expenses:			
Operational costs for church hall	29,799	42,525	
Operational costs for church	32,431	31,400	
Major repairs to church	6,459	6,159	
Upkeep of churchyard	6,140	1,373	
Major repairs to church hall	1350	0	
	<u>76,179</u>	<u>81,457</u>	
Grants payable (note 7c)	28,320	32,570	
	<u>382,507</u>	<u>409,319</u>	
b Costs incurred on support and administration			
Governance costs:			
Independent examiner's fee	2,160	1,980	
Stewardship Campaign	0	25	
	<u>2,160</u>	<u>2,005</u>	
Administrative staff employment costs	51,401	52,399	
Church office costs	7,572	11,445	
Other expenses	301	782	
Depreciation - Equipment	15,224	1,605	
Bank charges	173	63	
	<u>76,831</u>	<u>68,298</u>	
Note: The fee payable to the independent examiner for examining the accounts was £2,100 (2023: £1,920); no other services were provided by Stewardship.			
Total expenditure	<u><u>459,338</u></u>	<u><u>477,618</u></u>	
c Grants payable			
	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	13,034	-	13,034
Grants for the relief of poverty	9,048	80	9,128
Grants for education, including ministry training	6,158	-	6,158
	<u>28,240</u>	<u>80</u>	<u>28,320</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

	2024	2023
	£	£

7 Charitable expenditure (continued)

c Grants payable (continued)

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	18,938	-	18,938
Grants for the relief of poverty	8,216	-	8,216
Grants for education, including ministry training	5,416	-	5,416
	<u>32,570</u>	<u>-</u>	<u>32,570</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Cancer Research UK (Bowel Babe Fund)	3,125	0
Home Start, Richmond	3,125	3,400
Age UK Richmond upon Thames	2,800	1,814
Barnes Food Bank	2,800	0
Castelnau Centre Project	2,800	1,819
Under Tree Schools	2,595	4,916
Stormbreak	2,400	4,500
Glass Door Homeless Charity	2,000	3,109
FiSH Neighbourhood Care	1,500	4,509
Wellcare, Richmond	1,500	1,814
Crisis at Christmas	1,432	0
Princess Basma Centre, Jerusalem	100	2,876
Turkey Mozaik Foundation	0	1,500
Association for Post Natal Illness	0	0
Grants to institutions for less than £1,000 each	2,143	2,313
	<u>28,320</u>	<u>32,570</u>

8 Raising funds

Friends events	203,668	180,368
Other fundraising events (see note)	26,316	19,984
Merchandise sales	235	1,096
	<u>230,219</u>	<u>201,448</u>

Note: Charities are invited to hold coffee mornings on Saturdays in the church to raise funds to support their activities. St Mary's records all income received and pays the total receipts less a charge of £15 to the charity. The total payments in 2024 were £11,391 (2023: £11,096).

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	78,543	92,027
Social security	5,660	6,105
Pension costs	2,160	2,768
Other employment benefits	-	-
	<u>86,363</u>	<u>100,900</u>

The average monthly number of employees during the year was 5 (2023: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	28,542	-	857	29,399
				<u>29,399</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	29,989	-	824	<u>30,813</u>
				<u>30,813</u>

Revd James Hutchings (incumbent until 31 August 2024) and Revd James Marston (Associate Priest) are clergy members of the PCC, receive a stipend from the Diocese and so they are not PCC employees. Some of the Parish Support Fund paid to the Diocese is used to meet the costs of the incumbent's stipend, pension and housing. The cost of stipend paid to the Associate Priest is paid separately to the Diocese and shared equally with another local parish. The cost of accommodation (which is customary for clergy) to the PCC is disclosed in note 7 'Charitable Expenditure'. The charity also reimbursed expenses to both clergy which are also disclosed in note 7 'Charitable Expenditure' under the heading 'Clergy expenses'.

	2024 £	2023 £
10 Tangible assets		
10.1 Property - Kitson Hall	460,000	460,000
	<u>460,000</u>	<u>460,000</u>

Kitson Hall is valued at cost. The Trustees believe that the market value exceeds the carrying value, hence no amortisation charge is taken.

10.2 Fixtures, furniture & equipment

	2024		2023	
	Cost	Accumulated depreciation	Cost	Accumulated depreciation
At 1 January	69,398	2,160	6,505	555
Additions	18,980		62,894	
Charge for the year		15,224		1,605
Disposals	-		-	
Eliminated on disposal		-		-
At 31 December	<u>88,378</u>	<u>17,384</u>	<u>69,398</u>	<u>2,160</u>
Net book value:				
At 31 December 2024	<u>70,994</u>			
At 31 December 2023		<u>67,238</u>		

During 2022, the Trustees changed the previous accounting policy of expensing all expenditure on furniture and equipment to a policy of capitalising asset purchases with a cost exceeding £250 and a useful life of 3 years and above.

11 Fixed asset investments

Fair value brought forward	629,920	577,406
Purchases during the year	0	0
New shares in lieu of cash dividends	3,653	3,629
Disposals during the year (net proceeds)	0	0
Profit / (loss) on sale	0	0
Change in value of investments held at year end	21,805	48,885
Fair value carried forward	<u>655,377</u>	<u>629,920</u>

The Endowment - Ministry Capital fund was established from the net proceeds of sale of a surplus property in 2021 and were invested in the CCLA COIF Charity Investment Fund (Income units). During 2022, 50% of the Income units were sold and the net proceeds used to purchase CCLA CBF CoFE Investment Fund Income Shares and Newton Growth and Income for Charities Income Shares in order to further diversify the portfolio. The units and shares are listed, stated at valuation and capable of liquidation within 30 days.

During 2023, £17,992 was transferred from the Endowment fund (Ministry Capital) to a designated fund (Ministry Income) to provide the Ministry Income fund with sufficient income to finance the actual costs of the associate priest in 2023 and the projected costs in 2024. The comparative transfer in 2024 was £nil.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

	2024	2023
	£	£
12 Debtors		
Falling due within one year:		
Tax recoverable	9,326	11,000
Other debtors	17,653	13,856
Trade debtors	1,701	5,256
Prepayments and accrued income	7,015	7,101
	<u>35,695</u>	<u>37,213</u>
13 Current asset investments		
Fair value brought forward	92,068	81,932
Purchases during the year	-	-
Disposals during the year	-	-
Change in value of investments	4,683	10,135
	<u>96,751</u>	<u>92,068</u>
Surplus funds were invested since 2016 in the CCLA COIF Charity Investment Fund (Growth units). The units and shares are listed, stated at valuation and capable of liquidation within 30 days.		
14 Cash at bank and in hand		
Notice deposits (with a term of three months or less)	78,898	105,896
Cash at bank with immediate access	9,802	19,429
Petty cash	39	52
	<u>88,738</u>	<u>125,377</u>
15 Creditors: liabilities falling due within one year		
Deferred income	36,760	52,898
Other creditors	6,242	23,355
Accruals	5,526	4,766
Taxation and Social Security	4,214	3,839
	<u>52,742</u>	<u>84,857</u>
16 Deferred income		
Deferred income comprises the following:		
Balance at the beginning of the reporting period	52,898	40,504
Amount released to income	(52,898)	(40,504)
Amount deferred in year	36,760	52,898
	<u>36,760</u>	<u>52,898</u>
Balance at the end of the reporting period		
	<u>36,760</u>	<u>52,898</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	<u>36,760</u>	<u>52,898</u>

Deferred income comprised church hall income received for fees due in the following year and for receipts of ticket sales for Friends' events taking place in the next year.

17 Pension commitments

During the year employer's pension contributions in respect of the incumbent and associate priest were paid by the Diocese of Southwark to the Church of England Pensions Board and reimbursed by the charity through the Parish Support Fund and supplementary payments.

Employer's pension contributions in respect of the staff totalling £2,160 (2023: £2,768) were paid to the National Employment Savings Trust (NEST).

No pension contributions were owing at the balance sheet date (2023: £nil).

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

18 Funds

Designated and unrestricted funds comprise funds which have been designated by the trustees for the support of the church's activities.

Restricted funds comprise balances held by the charity on behalf of specific groups within the church who seek to make a surplus from their activities and donations, then may decide to pay for church expenditures like the Association of Friends or else spend their surplus as they choose.

Endowment funds comprise the net gain from the sale of a property in 2021 and investment gains/(losses); in accordance with the reserves policy, part of the endowment funds is not required to be retained for the long-term and accordingly is available to assist with financing large capital projects and to underwrite the costs of the childrens' church and associate priest.

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated funds						
Flower Fund	1,802	1,607	706	0	0	2,703
Kitson Hall Revenue Fund	0	98,058	47,128	(50,931)	0	0
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	23,025	0	20,318	20,000	0	22,707
Ministry Income Fund	21,229	16,769	24,370	0	0	13,628
	<u>81,055</u>	<u>116,433</u>	<u>92,521</u>	<u>(30,931)</u>	<u>0</u>	<u>74,037</u>
General unrestricted funds	<u>139,143</u>	<u>313,822</u>	<u>334,567</u>	<u>33,385</u>	<u>4,683</u>	<u>156,464</u>
Total unrestricted funds	<u><u>220,198</u></u>	<u><u>430,255</u></u>	<u><u>427,088</u></u>	<u><u>2,454</u></u>	<u><u>4,683</u></u>	<u><u>230,502</u></u>
Restricted funds						
Bishop's Lent Call	0	652	652	0	0	0
Bells Fund	13,965	125	252	0	0	13,838
Friends Fund	14,868	255,821	257,276	(2,454)	0	10,958
Music Fund	6,000	3,676	3,893	0	0	5,783
Under Tree School	0	395	395	0	0	0
Total restricted funds	<u><u>34,833</u></u>	<u><u>260,669</u></u>	<u><u>262,469</u></u>	<u><u>(2,454)</u></u>	<u><u>0</u></u>	<u><u>30,579</u></u>
Endowment funds						
Endowment - Ministry Capital (see note)	611,927	0	0	0	21,805	633,732
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u><u>1,071,927</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>21,805</u></u>	<u><u>1,093,732</u></u>
Aggregate of funds	<u><u>1,326,958</u></u>	<u><u>690,925</u></u>	<u><u>689,557</u></u>	<u><u>0</u></u>	<u><u>26,488</u></u>	<u><u>1,354,813</u></u>

The transfers referred to above were made for the following reasons:

- a) Surplus for 2024 of £50,931 in Kitson Hall Revenue Fund was allocated to the General unrestricted funds.
- b) £20,000 was transferred from General unrestricted funds to Youth Fund 2018 to finance the budgeted costs of the youth worker in 2025.
- c) £2,454 was transferred from the Friends Fund to the General unrestricted funds being reimbursement of the final cost of the audio visual system installed in the church in 2023.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

18 Funds (continued)

The assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2024 £
Fixed asset investments	92,638	0	1,093,733	1,186,371
Debtors	35,695	0	0	35,695
Current assets investments	96,751	0	0	96,751
Cash at bank and in hand	28,775	59,963	0	88,738
Creditors falling due within one year	(23,358)	(29,384)	0	(52,742)
	<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
Designated funds						
Flower Fund	1,790	660	648	0	0	1,802
Kitson Hall Revenue Fund	0	100,986	57,427	(43,559)	0	(0)
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	41,870	145	36,520	17,530	0	23,025
Ministry Income Fund (see note)	16,267	12,929	25,960	17,992	0	21,229
	<u>94,927</u>	<u>114,719</u>	<u>120,555</u>	<u>(8,037)</u>	<u>0</u>	<u>81,055</u>
General unrestricted funds	<u>86,059</u>	<u>286,041</u>	<u>318,484</u>	<u>75,392</u>	<u>10,135</u>	<u>139,143</u>
Total unrestricted funds	<u>180,986</u>	<u>400,760</u>	<u>439,039</u>	<u>67,355</u>	<u>10,135</u>	<u>220,198</u>
Restricted funds						
Bishop's Lent Call	0	598	598	0	0	0
Bells Fund	13,328	1,128	491	0	0	13,965
Castelnau Community Project	0	5	5	0	0	0
Friends Fund	59,059	242,701	234,336	(52,556)	0	14,869
Music Fund	6,302	795	4,290	3,193	0	6,000
Under Tree School	0	307	307	0	0	0
	<u>78,691</u>	<u>245,534</u>	<u>240,027</u>	<u>(49,363)</u>	<u>0</u>	<u>34,833</u>
Total restricted funds	<u>78,691</u>	<u>245,534</u>	<u>240,027</u>	<u>(49,363)</u>	<u>0</u>	<u>34,833</u>
Endowment funds						
Share of 52 Boileau Road Fund (see note)	577,406	3,629	0	(17,992)	48,885	611,928
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
	<u>1,037,406</u>	<u>3,629</u>	<u>0</u>	<u>(17,992)</u>	<u>48,885</u>	<u>1,071,927</u>
Total endowment funds	<u>1,037,406</u>	<u>3,629</u>	<u>0</u>	<u>(17,992)</u>	<u>48,885</u>	<u>1,071,927</u>
Aggregate of funds	<u>1,297,083</u>	<u>649,922</u>	<u>679,066</u>	<u>0</u>	<u>59,020</u>	<u>1,326,958</u>

Note: Established on 1 January 2022 to receive income from Endowment - Ministry Capital Fund, whose name was changed from "Share of 52 Boileau Road Fund" on 1 January 2022.

The transfers referred to above were made for the following reasons:

- Surplus for 2023 of £43,559 in Kitson Hall Revenue Fund was allocated to the General unrestricted funds.
- £17,530 was transferred from General unrestricted funds to increase the Youth Fund 2018 to finance the budgeted costs of the youth worker in 2024.
- £17,992 was transferred from Ministry Capital Fund to Ministry Income Fund to finance the actual net cost (stipend and expenses less dividends received) of the associate priest in 2023 and the budgeted net cost in 2024.
- £52,556 was transferred from the Friends Fund to the General unrestricted funds being the reimbursement of the cost of the audio visual system installed in the church in 2023.
- £3,193 was transferred from General unrestricted funds to the Music Fund to increase the Music Fund to £6,000 in accordance with the Reserves Policy.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2024

18 Funds (continued)

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2023 £
Fixed asset investments	85,230	0	1,071,928	1,157,157
Debtors	37,213	0	0	37,213
Current assets investments	92,068	0	0	92,068
Cash at bank and in hand	52,579	72,798	0	125,377
Creditors falling due within one year	(46,892)	(37,965)	0	(84,857)
	<u>220,198</u>	<u>34,833</u>	<u>1,071,927</u>	<u>1,326,958</u>

19 Transactions with related parties

During the year the charity:

a) received donations totalling £32,667 (2023: £33,365) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

b) paid £nil expenses (2023: £nil) to, or for, non-clergy members of the PCC.

c) made a charitable donation to Under Tree Schools of £2,595; Mr P Boyling, a trustee of St Mary's, was also a trustee of Under Tree Schools and declared his interest.

At the balance sheet date £nil was owed (2023: £nil) by the charity to related parties.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
For the year ended 31 December 2024

	Note	Unrestricted 2024 £	Restricted 2024 £	Endowment 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Endowment 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	218,234	4,585	0	222,819	209,535	16,430	0	225,965
Charitable activities	4	135,288	0	0	135,288	134,797	0	0	134,797
Other trading activities	5	46,726	256,084	0	302,809	41,938	229,008	0	270,946
Investments	6	30,009	0	0	30,009	14,491	95	3,629	18,215
Total income and endowments		<u>430,256</u>	<u>260,669</u>	<u>0</u>	<u>690,925</u>	<u>400,761</u>	<u>245,533</u>	<u>3,629</u>	<u>649,922</u>
EXPENDITURE ON:									
Charitable activities	7	400,567	58,771	0	459,339	417,959	59,659	0	477,619
Raising funds	8	26,521	203,698	0	230,219	21,080	180,368	0	201,448
Total expenditure		<u>427,088</u>	<u>262,469</u>	<u>0</u>	<u>689,557</u>	<u>439,039</u>	<u>240,027</u>	<u>0</u>	<u>679,066</u>
Net gains / (losses) on investments	11,13	4,683	0	21,805	26,488	10,135	0	48,885	59,020
Net income / (expenditure)		<u>7,851</u>	<u>(1,800)</u>	<u>21,805</u>	<u>27,855</u>	<u>(28,143)</u>	<u>5,506</u>	<u>52,514</u>	<u>29,875</u>
Gross transfers between funds - in		73,385	0	0	73,385	131,636	3,193	0	134,828
Gross transfers between funds - out		(70,931)	(2,454)	0	(73,385)	(64,281)	(52,556)	(17,992)	(134,828)
Net movement in funds		<u>10,305</u>	<u>(4,254)</u>	<u>21,805</u>	<u>27,855</u>	<u>39,212</u>	<u>(43,857)</u>	<u>34,522</u>	<u>29,875</u>
Reconciliation of funds:									
Total funds brought forward	18	220,198	34,833	1,071,927	1,326,958	180,986	78,691	1,037,406	1,297,084
Total funds carried forward	18	<u>230,502</u>	<u>30,579</u>	<u>1,093,732</u>	<u>1,354,813</u>	<u>220,198</u>	<u>34,833</u>	<u>1,071,927</u>	<u>1,326,958</u>

Note: Unrestricted includes designated (unrestricted) funds.

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Report and Accounts

Year ended 31 December 2023

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The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

CHARITY INFORMATION

For the Year Ended 31 December 2023

Trustees:

Revd James Hutchings (Chair)	Ms Patricia Hawkins
Revd James Marston (Associate Priest)	Mr William Heller
Mr Peter Boyling (Vice Chair)	Ms Susan Mackworth-Praed (resigned on 4 May 2023)
Ms Fawkia Heller (Churchwarden)	Ms Alison Macmillan
Mr Paul Teverson (Churchwarden)	Ms Elisabeth Munden
Mr Michael Ross-McCall (Treasurer)	Mr Michael Murison (resigned on 4 May 2023)
Mr Geoffrey Barnett	Mr Richard Nickels (appointed on 4 May 2023)
Mr Philip Bladen (resigned on 4 May 2023)	Dr Catherine Putz (resigned on 4 May 2023)
Mr Stephen Cox (resigned on 4 May 2023)	Lady Deborah Stewartby (appointed on 4 May 2023)
Dr Helen Faride	Ms Anne Sullivan (resigned on 4 May 2023)
Ms Judith Gowing (resigned on 4 May 2023)	

Clerk to the Trustees:

Ms Judith Gowing (resigned on 4 May 2023)
Ms Helen Gibbs (appointed on 4 May 2023)

Key Management Personnel:

Revd James Hutchings, Barnes Team Rector & Vicar	Ms Cheryl Cole, Parish Administrator
Ms Helen Gibbs, Clerk to the Trustees	Mr Peter Boyling, Vice Chair of PCC
Mr Paul Teverson, Churchwarden	Ms Fawkia Heller, Churchwarden
Mr Michael Ross-McCall, Honorary Treasurer	

Governing Document:

Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules

Charity Registration No.:

1134840

Principal Address:

Church Road
London
SW13 9HL

Independent Examiner:

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers:

CAF Bank Ltd	National Westminster Bank
25 Kings Hill Avenue, Kings Hill	111-117 Putney High Street
West Malling	London
Kent	SW15 2LL
ME19 4JQ	

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL For the Year Ended 31 December 2023

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting the report and accounts for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

1. The parish's civic role was paramount in celebrating the coronation of King Charles III with a special service of thanksgiving and tea party for the local community. Similarly, we encouraged people needing a 'warm space' during the cost-of-living crisis to use the church during the week and in hosting a weekly tea & chat.
2. The core of the church's life in proclaiming the gospel of Jesus Christ has been encouraged by the large number of baptisms and weddings, congregational numbers and confirmations. The wider involvement of local people in St Mary's continued to flourish through the events organised by the Friends of St Mary's and the use of Kitson Hall.
3. Being outward looking from the parish is also central to the work of the charity, and we have continued to do this through our contributions to the Diocese of Southwark and partnerships with key charitable organisations.
4. The church building and grounds continue to be well used by individuals and local organisations. The church facilities have been enhanced by the installation of a new audio-visual system. The historic link with the Hoare family was celebrated through the dedication of a new memorial in the Langton Chapel.

Structure, governance and management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate for making operating decisions rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team (the Standing Committee) led by the incumbent.

Major risks to which the PCC is exposed, as identified by the PCC members, are reviewed periodically and systems or procedures established to manage those risks. Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2023**

Public benefit statement

In planning the activities the PCC have complied with the duty to have regard to the UK Charity Commission's public benefit guidance.

To further its charitable purposes for the public benefit, and in furtherance of its charitable objectives, St Mary's provides financial support to a number of charities through church and Friends' fundraising events, complementing support through volunteering and prayer. The core charities are Fish Neighbourhood Care, Castelnau Centre, Glass Door, Age UK Richmond Barnes Green Centre, Welcare, Home Start Richmond, Stormbreak, Under Tree Schools, Christian Aid and the Bishop of Southwark's Lent Call.

Financial Review

During the year income increased by £58,652, to £649,922, mainly due to higher receipts from more events by the Friends of St Mary's Barnes, higher church hall lettings and higher investment dividends.

Expenditure increased in the year by £94,147, to £679,066 reflecting higher salaries for six staff plus the associate priest and more Friends' events with higher costs.

As a result the deficit for the year before investment gains/(losses) was £29,144 compared to a surplus in 2022 of £6,352.

The charity incurred investment gains of £59,020 versus investment losses in 2022 of £83,948 which included a realised loss of £23,948.

Taking investment gains/(losses) into account, St Mary's surplus was £29,875 compared to a deficit in 2022 of £77,597.

The charity's net assets at the year end were £1,326,959 divided into ten funds, compared to £1,297,083 at 31 December 2022, the increase of £29,875 comprising the 2023 surplus. St Mary's investments at the year end aggregating to £721,987 comprised units/shares in four publicly quoted funds which can be liquidated within 30 days.

Reserves policy

The PCC have determined on 30th September 2023 that the charity should aim to hold "cash" (cash, bank, deposits and short-term investments) on behalf of designated and unrestricted funds of no less than £115,000 comprising certain church income sources and operating expenses, hall repairs and youth worker salary, so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted "cash" of £144,647.

In addition, the charity has resolved to maintain reserves for three restricted funds aggregating to at least £66,000, equating to aggregate minimum reserves of £181,000. At the year end, the charity held total "cash" of £217,445 and is accordingly in compliance with its Reserves policy.

Going concern

The trustees consider that the charity has sufficient funds to enable it to continue its operations for the foreseeable future.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2023**

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £83,500 for the year to 31 December 2023; having reviewed the PCC's finances, the members of the PCC decided to increase the PCC's contribution to £187,272 (2022: £183,600).

The last quinquennial inspection was held in 2020; no significant immediate work is required.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

REVD JAMES HUTCHINGS

Revd James Hutchings (Chair of Trustees)

Date: 10 April, 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ARCHIE MCDOWALL

Name: Archie McDowall BA CA

Dated: 10 April, 2024

Stewardship

1 Lamb’s Passage

LONDON

EC1Y 8AB

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	209,535	16,430	-	225,965	211,291
Charitable activities	4	134,797	-	-	134,797	121,324
Other trading activities	5	41,938	229,008	-	270,946	244,568
Investments	6	14,491	95	3,629	18,215	14,086
Total income and endowments		400,761	245,533	3,628.61	649,922	591,270
EXPENDITURE ON:						
Charitable activities	7	417,959	59,659	-	477,618	432,881
Raising funds	8	21,080	180,368	-	201,448	152,038
Total expenditure		439,039	240,027	-	679,066	584,919
Net gains/(losses) on investments	11,13	10,135	-	48,885	59,020	(83,948)
Net income/(expenditure)		(28,143)	5,506	52,514	29,875	(77,597)
Gross transfers between funds - in		131,636	3,193	-	134,828	44,674
Gross transfers between funds - out		(64,281)	(52,556)	(17,992)	(134,828)	(44,674)
Net movement in funds		39,212	(43,857)	34,522	29,875	(77,597)
Reconciliation of funds:						
Total funds brought forward	18	180,986	78,691	1,037,406	1,297,083	1,374,680
Total funds carried forward	18	220,198	34,833	1,071,928	1,326,958	1,297,083
<i>Note: Unrestricted includes designated (unrestricted) funds.</i>						

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 19 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**BALANCE SHEET
As at 31 December 2023**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS						
Tangible assets	10	67,238	-	460,000	527,238	465,949
Investments	11	17,992	-	611,928	629,920	577,406
		<u>85,230</u>	<u>-</u>	<u>1,071,928</u>	<u>1,157,157</u>	<u>1,043,355</u>
CURRENT ASSETS						
Debtors	12	37,213	-	-	37,213	25,735
Investments	13	92,068	-	-	92,068	81,932
Cash at bank and in hand	14	52,579	72,798	-	125,377	229,271
		<u>181,860</u>	<u>72,798</u>	<u>-</u>	<u>254,658</u>	<u>336,938</u>
CREDITORS: Amounts falling due within one year	15,16	46,892	37,965	-	84,857	83,211
Net current assets / (liabilities)		<u>134,968</u>	<u>34,833</u>	<u>-</u>	<u>169,801</u>	<u>253,727</u>
TOTAL NET ASSETS		<u>220,198</u>	<u>34,833</u>	<u>1,071,928</u>	<u>1,326,958</u>	<u>1,297,083</u>
FUND BALANCES						
Unrestricted Funds						
General funds	18	139,143	-	-	139,143	86,059
Designated funds	18	<u>81,055</u>	<u>-</u>	<u>-</u>	<u>81,055</u>	<u>94,927</u>
		220,198	-	-	220,198	180,986
Restricted Funds	18	-	34,833	-	34,833	78,691
Endowment Funds	18	-	-	1,071,928	1,071,928	1,037,406
TOTAL FUNDS		<u>220,198</u>	<u>34,833</u>	<u>1,071,928</u>	<u>1,326,958</u>	<u>1,297,083</u>

Note: Unrestricted includes designated (unrestricted) funds.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:
Charity No. 1134840

REVD JAMES HUTCHINGS
Rev James Hutchings (Chair)

Date: 10 April, 2024

MICHAEL ROSS-MCCALL
Michael Ross-McCall (Treasurer)

Date: 10 April, 2024

The notes on pages 10 to 19 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

For the year ended 31 December 2023

CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>(59,215)</u>	<u>28,198</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		18,215	14,086
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(62,894)	(6,505)
Proceeds from sale of investments		-	302,679
Purchase of investments		-	(302,679)
Net cash provided by/(used in) investing activities		<u>(44,680)</u>	<u>7,581</u>
Change in cash and equivalents in the reporting period		(103,895)	35,779
Cash and equivalents at the beginning of the year	b	229,271	193,491
Cash and cash equivalents at the end of the year	b	<u>125,377</u>	<u>229,271</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	229,271		(103,895)	125,377
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Total net funds / (debt)	<u>229,271</u>	<u>-</u>	<u>(103,895)</u>	<u>125,377</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	29,875	(77,597)
Adjustments for:		
Depreciation charges and provisions for impairment	1,605	555
New shares in lieu of cash dividends	(3,629)	(1,977)
(Gains)/losses on investments	(59,020)	85,926
Dividends, interest and rents from investments	(18,215)	(14,086)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in debtors	(11,479)	(10,422)
Increase/(decrease) in creditors	1,646	45,800
Net cash provided by (used in) operating activities	<u>(59,215)</u>	<u>28,198</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	19,429	79,626
Notice deposits (with a term of three months or less)	105,896	147,340
Petty cash	52	2,305
Total cash and cash equivalents	<u>125,377</u>	<u>229,271</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1 Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities, particularly fund raising events. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from baptisms/ weddings/ funerals, church lettings and church hall lettings.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from church events, Association of Friends events and merchandise sales.

Investment income represents income generated by the charity's assets and includes income from its investment portfolio and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023**

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible Fixed Assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over three accounting periods or more. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale as an alternative to a bank deposit or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

2 Accounting Policies (continued)

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

j) Exemption from preparing a cashflow statement

In accordance with the Charities SORP, the charity has prepared a cash flow statement as its total income in the year exceeded £500,000.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023 £	2022 £
Donations of cash and similar	173,421	168,390
Income tax recoverable	48,543	41,899
Legacies receivable	4,000	1,002
	<u>225,964</u>	<u>211,290</u>

4 Income from charitable activities

Church hall lettings	100,986	74,199
Fees for Baptisms, Weddings, Funerals, Memorials and Interments	16,746	31,619
Hire of the Church	12,245	10,276
Flowers for Weddings and Funerals	500	4,870
Garden of Remembrance Inscriptions	4,320	360
	<u>134,797</u>	<u>121,324</u>

5 Income from other trading activities

Friends fundraising events	228,475	203,477
Other fundraising events	40,670	39,988
Merchandise sales	1,800	1,104
	<u>270,946</u>	<u>244,568</u>

6 Investment income

Dividends and interest receivable	16,558	13,962
Bank and Building Society Interest	1,657	124
	<u>18,215</u>	<u>14,086</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

	2023 £	2022 £
7 Charitable expenditure		
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish Share	187,272	183,600
Ministry staff employment costs	74,461	44,386
Other ministry expenses	9,976	19,808
Upkeep of services	21,699	17,776
Clergy expenses	1,885	6,113
Training costs	0	195
	<u>295,293</u>	<u>271,878</u>
Property expenses:		
Operational costs for church hall	42,525	29,171
Operational costs for church	31,400	25,041
Major repairs to church	6,159	14,867
Upkeep of churchyard	1,373	930
Major repairs to church hall	0	602
	<u>81,457</u>	<u>70,612</u>
Grants payable (note 7c)	32,570	39,882
	<u>409,319</u>	<u>382,371</u>
b Costs incurred on support and administration		
Governance costs:		
Independent examiner's fee	1,980	1,800
Stewardship Campaign	25	-
	<u>2,005</u>	<u>1,800</u>
Administrative staff employment costs	52,399	35,765
Church office costs	11,445	10,509
Other expenses	782	1,740
Depreciation - Equipment	1,605	555
Bank charges	63	141
	<u>68,298</u>	<u>50,510</u>
Note: The fee payable to the independent examiner for examining the accounts was £1,920 (2022: £1,860); no other services were provided by Stewardship.		
Total expenditure	<u><u>477,618</u></u>	<u><u>432,881</u></u>
c Grants payable		
	Institutions £	Individuals £
Grants for UK and overseas mission	18,938	-
Grants for the relief of poverty	8,216	-
Grants for education, including ministry training	5,416	-
	<u>32,570</u>	<u>32,570</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

	2023	2022
	£	£
7 Charitable expenditure (continued)		
c Grants payable (continued)		
The comparatives for the previous year are as follows:		
	Institutions	Individuals
	£	£
Grants for UK and overseas mission	28,038	-
Grants for the relief of poverty	6,390	-
Grants for education, including ministry training	5,454	-
	<u>39,882</u>	<u>39,882</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Under Tree Schools	4,916	5,454
FISH Neighbourhood Care	4,509	2,609
Stormbreak	4,500	2,500
Home Start, Richmond	3,400	3,500
Glass Door Homeless Charity	3,109	2,741
Princess Basma Centre, Jerusalem	2,876	-
Castelnau Centre Project	1,819	2,609
Age UK Richmond upon Thames	1,814	2,609
Wellcare, Richmond	1,814	2,609
Turkey Mozaik Foundation	1,500	0
Bishop of Southwark's Lent Call	598	1,041
DEC Ukraine Appeal	0	8,510
Cancer Research UK	0	3,500
Association for Post Natal Illness	0	2,000
Grants to institutions for less than £1,000 each	1,715	201
	<u>32,570</u>	<u>39,882</u>

Charities are invited to hold coffee mornings on Saturdays in the church to raise funds to support their activities. St Mary's records all income received and pays the total receipts less a charge of £10-15 to the charity. The total payments in 2022 of £3,894 were included in Grants payable. To correctly reflect these cash flows, the total for 2023 of £11,096 is reflected under Raising funds - Other fundraising events at Note 8. The total for 2022 has been similarly reclassified to provide comparability.

8 Raising funds

Friends events	180,368	135,352
Other fundraising events	19,984	16,136
Merchandise sales	1,096	549
	<u>201,448</u>	<u>152,038</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	92,027	69,608
Social security	6,105	4,252
Pension costs	2,768	1,847
Other employment benefits	-	-
	<u>100,900</u>	<u>75,707</u>

The average monthly number of employees during the year was 6 (2022: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
				£
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	29,989	-	824	<u>30,813</u>
				<u>30,813</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	25,745	-	804	26,549
				<u>26,549</u>

Revd James Hutchings and Revd James Marston (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 7 'Charitable Expenditure'. The charity also reimbursed expenses to them; again these costs are disclosed in note 7 'Charitable Expenditure' under the heading 'Clergy expenses'.

	2023 £	2022 £
10 Tangible assets		
10.1 Property - Kitson Hall	460,000	460,000
	<u>460,000</u>	<u>460,000</u>

Kitson Hall is valued at cost. The Trustees believe that the market value exceeds the carrying value, hence no amortisation charge is taken.

10.2 Fixtures, furniture & equipment

	2023		2022	
	Cost	Accumulated depreciation	Cost	Accumulated depreciation
At 1 January	6,505	555	-	-
Additions	62,894		6,505	
Charge for the year		1,605		555
Disposals	-		-	
Eliminated on disposal		-		-
At 31 December	<u>69,398</u>	<u>2,160</u>	<u>6,505</u>	<u>555</u>
Net book value:				
At 31 December 2023	<u>67,238</u>			
At 31 December 2022		<u>5,949</u>		

During 2022, the Trustees changed the previous accounting policy of expensing all expenditure on furniture and equipment to a policy of capitalising asset purchases with a cost exceeding £250 and a useful life of 3 years and above.

11 Fixed asset investments

Cost or fair value brought forward	577,406	653,253
Purchases during the year	0	302,679
New shares in lieu of cash dividends	3,629	1,977
Disposals during the year (net proceeds)	0	(302,679)
Loss on sale	0	(23,948)
Change in value of investments held at year end	48,885	(53,876)
Cost or fair value carried forward	<u>629,920</u>	<u>577,406</u>

The Endowment - Ministry Capital fund was established from the net proceeds of sale of a surplus property in 2021 and were invested in the CCLA COIF Charity Investment Fund (Income units). During 2022, 50% of the Income units were sold and the net proceeds used to purchase CCLA CBF CoFE Investment Fund Income Shares and Newton Growth and Income for Charities Income Shares in order to further diversify the portfolio. The units and shares are listed and capable of liquidation within 30 days.

New shares received in 2022 in lieu of cash dividends were included with change in value of investments in the 2022 financial statements. These shares have been reclassified above to provide comparability. The net deficit in 2022 is unchanged.

During 2023, £17,992 (2022: £nil) was transferred from the Endowment fund (Ministry Capital) to a designated fund (Ministry Income) to provide the Ministry Income fund with sufficient income to finance the actual costs of the associate priest in 2023 and the projected costs in 2024.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

	2023 £	2022 £
12 Debtors		
Falling due within one year:		
Tax recoverable	11,000	14,056
Other debtors	13,856	5,363
Trade debtors	5,256	4,570
Prepayments and accrued income	7,101	1,746
	<u>37,213</u>	<u>25,735</u>
13 Current asset investments		
Cost or fair value brought forward	81,932	90,034
Purchases during the year	-	-
Disposals during the year	-	-
Change in value of investments	10,135	(8,102)
	<u>92,068</u>	<u>81,932</u>
Cost or fair value carried forward		
	<u>92,068</u>	<u>81,932</u>
Surplus funds were invested since 2016 in the CCLA COIF Charity Investment Fund (Growth units). The units and shares are listed and capable of liquidation within 30 days.		
14 Cash at bank and in hand		
Notice deposits (with a term of three months or less)	105,896	147,340
Cash at bank with immediate access	19,429	79,626
Petty cash	52	2,305
	<u>125,377</u>	<u>229,271</u>
15 Creditors: liabilities falling due within one year		
Deferred income	52,898	40,504
Other creditors	23,355	31,413
Accruals	4,766	8,026
Taxation and Social Security	3,839	3,268
	<u>84,857</u>	<u>83,211</u>
16 Deferred income		
Deferred income comprises the following:		
Balance at the beginning of the reporting period	40,504	26,600
Amount released to income	(40,504)	(26,600)
Amount deferred in year	52,898	40,504
	<u>52,898</u>	<u>40,504</u>
Balance at the end of the reporting period		
	<u>52,898</u>	<u>40,504</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	<u>52,898</u>	<u>40,504</u>

Deferred income comprised church hall rents received for rentals due in the following year and for receipts of ticket sales for Friends' events taking place in the next year.

17 Pension commitments

During the year employer's pension contributions in respect of the incumbent and associate priest were paid by the Diocese of Southwark to the Church of England Pensions Board and reimbursed by the charity through the Ministry Parish Share payment.

Employer's pension contributions in respect of the staff totalling £2,768 (2022: £1,847) were paid to the National Employment Savings Trust (NEST).

No pension contributions were owing at the balance sheet date (2022: £nil).

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

18 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
Designated funds						
Flower Fund	1,790	660	648	0	0	1,802
Kitson Hall Revenue Fund	(0)	100,986	57,427	(43,559)	0	0
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	41,870	145	36,520	17,530	0	23,025
Ministry Income Fund (see note)	16,267	12,929	25,960	17,992	0	21,229
	<u>94,927</u>	<u>114,719</u>	<u>120,555</u>	<u>(8,037)</u>	<u>0</u>	<u>81,055</u>
General unrestricted funds	<u>86,059</u>	<u>286,041</u>	<u>318,484</u>	<u>75,392</u>	<u>10,135</u>	<u>139,143</u>
Total unrestricted funds	<u><u>180,986</u></u>	<u><u>400,760</u></u>	<u><u>439,039</u></u>	<u><u>67,355</u></u>	<u><u>10,135</u></u>	<u><u>220,198</u></u>
Restricted funds						
Bishop's Lent Call	0	598	598	0	0	0
Bells Fund	13,328	1,128	491	0	0	13,965
Castelnau Community Project	0	5	5	0	0	0
Friends Fund	59,059	242,701	234,336	(52,556)	0	14,869
Music Fund	6,302	795	4,290	3,193	0	6,000
Under Tree School	0	307	307	0	0	0
Total restricted funds	<u><u>78,691</u></u>	<u><u>245,534</u></u>	<u><u>240,027</u></u>	<u><u>(49,363)</u></u>	<u><u>0</u></u>	<u><u>34,833</u></u>
Endowment funds						
Endowment - Ministry Capital (see note)	577,406	3,629	0	(17,992)	48,885	611,928
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u><u>1,037,406</u></u>	<u><u>3,629</u></u>	<u><u>0</u></u>	<u><u>(17,992)</u></u>	<u><u>48,885</u></u>	<u><u>1,071,928</u></u>
Aggregate of funds	<u><u>1,297,083</u></u>	<u><u>649,922</u></u>	<u><u>679,066</u></u>	<u><u>0</u></u>	<u><u>59,020</u></u>	<u><u>1,326,958</u></u>

Note: Established on 1 January 2022 to receive income from Endowment - Ministry Capital Fund, whose name was changed from "Share of 52 Boileau Road Fund" on 1 January 2022.

The transfers referred to above were made for the following reasons:

- a) Surplus for 2023 of £43,559 in Kitson Hall Revenue Fund was allocated to the General unrestricted funds.
- b) £17,530 was transferred from General unrestricted funds to increase the Youth Fund 2018 to finance the budgeted costs of the youth worker in 2024.
- c) £17,992 was transferred from Ministry Capital Fund to Ministry Income Fund to finance the actual net cost (stipend and expenses less dividends received) of the associate priest in 2023 and the budgeted net cost in 2024.
- d) £52,556 was transferred from the Friends Fund to the General unrestricted funds being the reimbursement of the cost of the audio visual system installed in the church.
- e) £3,193 was transferred from General unrestricted funds to the Music Fund to increase the Music Fund to £6,000 in accordance with the Reserves Policy.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

18 Funds (continued)

The assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds	Restricted funds	Endowment funds	2023
	£	£	£	£
Fixed asset investments	85,230	0	1,071,928	1,157,157
Debtors	37,213	0	0	37,213
Current assets investments	92,068	0	0	92,068
Cash at bank and in hand	52,579	72,798	0	125,377
Creditors falling due within one year	(46,892)	(37,965)	0	(84,857)
	<u>220,198</u>	<u>34,833</u>	<u>1,071,928</u>	<u>1,326,958</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
Designated funds						
Flower Fund	0	5,268	3,479	0	0	1,790
Kitson Hall Revenue Fund	0	74,199	40,736	(33,464)	0	(0)
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	40,902	0	29,031	30,000	0	41,870
Ministry Income Fund (see note)	0	13,962	7,695	10,000	0	16,267
	<u>75,902</u>	<u>93,430</u>	<u>80,941</u>	<u>6,537</u>	<u>0</u>	<u>94,927</u>
General unrestricted funds	<u>119,874</u>	<u>277,462</u>	<u>294,029</u>	<u>(9,146)</u>	<u>(8,102)</u>	<u>86,059</u>
Total unrestricted funds	<u>195,776</u>	<u>370,891</u>	<u>374,970</u>	<u>(2,609)</u>	<u>(8,102)</u>	<u>180,986</u>
Restricted funds						
Bishop's Lent Call	0	1,040	1,040	0	0	0
Bells Fund	11,151	1,477	0	700	0	13,328
Castelnau Community Project	0	0	2,609	2,609	0	0
Friends Fund	45,760	212,476	198,475	(700)	0	59,061
Music Fund	8,741	2,933	5,372	0	0	6,302
Under Tree School	0	2,453	2,453	0	0	0
Total restricted funds	<u>65,652</u>	<u>220,379</u>	<u>209,949</u>	<u>2,609</u>	<u>0</u>	<u>78,691</u>
Endowment funds						
Share of 52 Boileau Road Fund (see note)	653,252	0	0	0	(75,846)	577,406
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u>1,113,252</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(75,846)</u>	<u>1,037,406</u>
Aggregate of funds	<u>1,374,680</u>	<u>591,270</u>	<u>584,919</u>	<u>0</u>	<u>(83,948)</u>	<u>1,297,083</u>

Note: Name changed to "Endowment - Ministry Capital Fund" on 1 January 2022.

The transfers referred to above were made for the following reasons:

- Surplus for 2022 of £33,464 in Kitson Hall Revenue Fund was allocated to part-fund the budgeted 2023 net expenditures in Youth Fund 2018 (work with children and families) and Ministry Income Fund (staff costs of associate priest) with balance to General Fund.
- £6,537 was transferred from General Unrestricted Funds to create a balance in the Ministry Income Fund equal to its expected 2023 expenditure.
- £700 from Barnes Music Festival ticket sales was gifted by Association of Friends to the Bells Fund.
- £2,609 was gifted by the General Fund to the Castelnau Community Project as a donation.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

18 Funds (continued)

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2022 £
Fixed asset investments	5,949	0	1,037,406	1,043,356
Debtors	25,735	0	0	25,735
Current assets investments	81,932	0	0	81,932
Cash at bank and in hand	150,580	78,691	0	229,271
Creditors falling due within one year	(83,211)	0	0	(83,211)
	<u>180,986</u>	<u>78,691</u>	<u>1,037,406</u>	<u>1,297,083</u>

Designated and unrestricted funds comprise funds which have been designated by the trustees for the support of the church's activities.

Restricted funds comprise balances held by the charity on behalf of specific groups within the church who seek to make a surplus from their activities and donations, then may decide to pay for church expenditures like the Association of Friends or else spend their surplus as they choose.

Endowment funds comprise the net gain from the sale of a property in 2021 and investment gains/(losses); in accordance with the reserves policy, part of the endowment funds is not required to be retained for the long-term and accordingly is available to assist with financing large capital projects and to underwrite the costs of the childrens' church and associate priest.

19 Transactions with related parties

During the year the charity:

a) received donations totalling £33,365 (2022: £31,770) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

b) paid £nil expenses (2022: £nil) to, or for, non-clergy members of the PCC.

At the balance sheet date £nil was owed (2022: £nil) by the charity to related parties.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
For the year ended 31 December 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Endowment 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	209,535	16,430	0	225,965	199,866	11,425	0	211,291
Charitable activities	4	134,797	0	0	134,797	121,324	0	0	121,324
Other trading activities	5	41,938	229,008	0	270,946	35,615	208,953	0	244,568
Investments	6	14,491	95	3,629	18,215	14,086	0	0	14,086
Total income and endowments		<u>400,761</u>	<u>245,533</u>	<u>3,629</u>	<u>649,922</u>	<u>370,892</u>	<u>220,378</u>	<u>0</u>	<u>591,270</u>
EXPENDITURE ON:									
Charitable activities	7	417,959	59,659	0	477,619	364,849	71,926	0	436,776
Raising funds	8	21,080	180,368	0	201,448	10,121	138,022	0	148,143
Total expenditure		<u>439,039</u>	<u>240,027</u>	<u>0</u>	<u>679,066</u>	<u>374,970</u>	<u>209,949</u>	<u>0</u>	<u>584,920</u>
Net gains / (losses) on investments	11,13	10,135	0	48,885	59,020	(8,102)	0	(75,846)	(83,947)
Net income / (expenditure)		<u>(28,143)</u>	<u>5,506</u>	<u>52,514</u>	<u>29,875</u>	<u>(12,180)</u>	<u>10,430</u>	<u>(75,846)</u>	<u>(77,597)</u>
Gross transfers between funds - in		131,636	3,193	0	134,828	41,365	3,309	0	44,674
Gross transfers between funds - out		(64,281)	(52,556)	(17,992)	(134,828)	(43,974)	(700)	0	(44,674)
Net movement in funds		<u>39,212</u>	<u>(43,857)</u>	<u>34,522</u>	<u>29,875</u>	<u>(14,789)</u>	<u>13,039</u>	<u>(75,846)</u>	<u>(77,597)</u>
Reconciliation of funds:									
Total funds brought forward	18	180,986	78,691	1,037,406	1,297,084	195,776	65,652	1,113,252	1,374,680
Total funds carried forward	18	<u>220,198</u>	<u>34,833</u>	<u>1,071,928</u>	<u>1,326,958</u>	<u>180,986</u>	<u>78,691</u>	<u>1,037,406</u>	<u>1,297,083</u>

Note: Unrestricted includes designated (unrestricted) funds.

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

Report and Accounts

Year ended 31 December 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**CHARITY INFORMATION
For the Year Ended 31 December 2022**

Trustees:

Revd James Hutchings (Chair)	Mr Geoffrey Barnett
Mr Philip Bladen	Mr Peter Boyling (Vice Chair)
Mr Stephen Cox (Churchwarden)	Dr Helen Faride
Ms Judith Gowing	Ms Patricia Hawkins
Ms Fawkia Heller (Churchwarden)	Mr William Heller
Ms Susan Mackworth-Praed	Ms Alison Macmillan
Revd James Marston (Associate Priest)	Ms Elisabeth Munden
Mr Michael Murison	Dr Catherine Putz
Mr Michael Ross-McCall (Treasurer)	Ms Anne Sullivan
Mr Paul Teverson	Ms Carolyn Wilson (resigned on 7 October 2022)

Clerk to the Trustees:

Ms Judith Gowing

Key Management Personnel:

Revd James Hutchings, Barnes Team Rector & Vicar	Ms Cheryl Cole, Parish Administrator
Ms Judith Gowing, Clerk to the Trustees	Mr Peter Boyling, Vice Chair of PCC
Mr Stephen Cox, Churchwarden	Ms Fawkia Heller, Churchwarden
Mr Michael Ross-McCall, Honorary Treasurer	

Governing Document:

Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules

Charity Registration No.:

1134840

Principal Address:

Church Road
London
SW13 9HL

Independent Examiner:

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers:

CAF Bank Ltd	National Westminster Bank
25 Kings Hill Avenue, Kings Hill	111-117 Putney High Street
West Malling	London
Kent	SW15 2LL
ME19 4JQ	

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL For the Year Ended 31 December 2022

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting the report and accounts for the year.

Objects of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

1. This year the parish emerged from the pandemic, retaining new practices from the lockdown but also fully reopening all our services and activities. It is good to see attendance at services returning to pre-pandemic levels and a growth of work with children and families. The church has seen a wide range of services, and special events organised by the Friends of St Mary's. The Kitson Hall continues to be very well used by the local community.
2. This was a year of change and investment in key roles, paid and voluntary. In particular we were pleased to appoint Revd James Marston to the new role of Associate Priest, shared with the parish of St Michael & All Angels Barnes.
3. The PCC agreed a new Mission Action Plan focussing on Growing in Faith, Serving the Community, and Promoting care for God's Creation.
4. Two significant priorities during the year have been practical support and prayer to those suffering from the war in Ukraine, and for those impacted by the cost-of-living crisis.

Structure, governance and management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate for making operating decisions rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team (the Standing Committee) led by the incumbent.

Major risks to which the PCC is exposed, as identified by the PCC members, are reviewed periodically and systems or procedures established to manage those risks. Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2022**

Public benefit statement

In planning the activities the PCC have complied with the duty to have regard to the UK Charity Commission's public benefit guidance.

To further its charitable purposes for the public benefit, and in furtherance of its charitable objectives, St Mary's provides financial support to a number of charities through church and Friends' fundraising events, complementing support through volunteering and prayer. Our core charities are Fish Neighbourhood Care, Castelnau Centre, Glass Door Homeless Charity, Age UK Richmond Upon Thames, Welcare, Under Tree Schools, Christian Aid and the Bishop of Southwark's Lent Call.

Financial Review

During the year income (excluding other income) increased by £177,638, to £591,270, due to more events by the Friends of St Mary's Barnes, higher church hall lettings, higher investment dividends and wedding/funeral fees booked gross in 2022; in 2021 there was no Barnes charity ball and Covid restrictions had a negative impact on all activities and services. Other income in 2021 (2022: nil) comprised St Mary's share of the gain on sale of a surplus property of £591,556.

Expenditure increased in the year by £139,073, to £584,919 due to higher salaries and additional staff, change in booking wedding/funeral costs in 2022 and no charity ball and fewer Friends' events in 2021.

As a result the surplus for the year excluding other income and investment gains/(losses) was £6,352 compared to a deficit in 2021 of £32,213.

Reflecting the negative impact of the Ukraine war on global stock markets, the charity incurred investment losses of £83,948 (2021: net gain £7,532) that included a realised loss of £23,948.

Taking other income and investment gains/(losses) into account, St Mary's deficit was £77,597 compared to a surplus in 2021 of £566,875.

The charity's net assets in 2022 reduced by the £77,597 deficit, to £1,297,083. At the year end, St Mary's investments comprised units/shares in four publicly quoted funds (2021: two funds) which can be liquidated within 30 days.

Reserves policy

The PCC have determined in February 2022 that the charity should aim to hold unrestricted cash of no less than £120,000 (which equates to about three months' of unrestricted expenditure as a general reserve fund) so that the charity could continue to operate should income and / or expenditure vary adversely.

At the year end, the charity held unrestricted cash of £150,581 and the charity is accordingly in compliance with its reserves policy. In addition, the charity has resolved to maintain reserves for five designated and restricted funds aggregating to at least £140,000.

Going concern

The trustees consider that the charity has sufficient funds to enable it to continue its operations for the foreseeable future.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL (continued)
For the Year Ended 31 December 2022**

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Key issues include the security of income streams, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese has not assessed the PCC's Parish Share for the year to 31 December 2022, which should be a minimum of £81,900 to cover the costs of the incumbent paid by the Diocese; having reviewed the PCC's finances, the members of the PCC decided to pay a contribution of £183,600 (2021: £183,600).

The last quinquennial inspection was held in 2020; no significant immediate work is required.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

JAMES HUTCHINGS

Revd James Hutchings (Chair of Trustees)

Date: 24 April 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity’s trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

ARCHIE MCDOWALL

Name: Archie McDowall BA CA

Dated: 24 April, 2023

Stewardship
1 Lamb’s Passage
LONDON
EC1Y 8AB

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	199,866	11,425	-	211,291	217,671
Charitable activities	4	121,324	-	-	121,324	69,172
Other trading activities	5	35,615	208,953	-	244,568	126,134
Investments	6	14,086	-	-	14,086	655
Other income	7	-	-	-	-	591,556
Total income and endowments		370,892	220,378	-	591,270	1,005,188
EXPENDITURE ON:						
Charitable activities	8	364,849	71,926	-	436,776	362,970
Raising funds	9	10,121	138,022	-	148,143	82,875
Total expenditure		374,970	209,949	-	584,919	445,845
Net gains/(losses) on investments	12,14	(8,102)	-	(75,846)	(83,948)	7,532
Net income/(expenditure)		(12,180)	10,430	(75,846)	(77,597)	566,875
Gross transfers between funds - in		41,365	3,309	-	44,674	14,799
Gross transfers between funds - out		(43,974)	(700)	-	(44,674)	(14,799)
Net movement in funds		(14,789)	13,039	(75,846)	(77,597)	566,875
Reconciliation of funds:						
Total funds brought forward	19	195,776	65,652	1,113,252	1,374,680	807,805
Total funds carried forward	19	180,987	78,691	1,037,405	1,297,083	1,374,680
<i>Note: Unrestricted includes designated (unrestricted) funds.</i>						

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 18 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

BALANCE SHEET
As at 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS						
Tangible assets	11	5,949	-	460,000	465,949	460,000
Investments	12	-	-	577,406	577,406	653,253
		<u>5,949</u>	<u>-</u>	<u>1,037,406</u>	<u>1,043,355</u>	<u>1,113,253</u>
CURRENT ASSETS						
Debtors	13	25,735	-	-	25,735	15,313
Investments	14	81,932	-	-	81,932	90,034
Cash at bank and in hand	15	150,581	78,690	-	229,271	193,491
		<u>258,248</u>	<u>78,690</u>	<u>-</u>	<u>336,938</u>	<u>298,839</u>
CREDITORS: Amounts falling due within one year	16,17	83,211	-	-	83,211	37,411
Net current assets / (liabilities)		<u>175,037</u>	<u>78,690</u>	<u>-</u>	<u>253,727</u>	<u>261,428</u>
TOTAL NET ASSETS		<u>180,987</u>	<u>78,691</u>	<u>1,037,406</u>	<u>1,297,083</u>	<u>1,374,681</u>
FUND BALANCES						
Unrestricted Funds						
General funds	19	86,059	-	-	86,059	119,874
Designated funds	19	<u>94,927</u>	<u>-</u>	<u>-</u>	<u>94,927</u>	<u>75,902</u>
		<u>180,987</u>	<u>-</u>	<u>-</u>	<u>180,987</u>	<u>195,776</u>
Restricted Funds	19	-	78,691	-	78,691	65,652
Endowment Funds	19	-	-	1,037,406	1,037,406	1,113,252
TOTAL FUNDS		<u>180,987</u>	<u>78,691</u>	<u>1,037,406</u>	<u>1,297,083</u>	<u>1,374,680</u>

Note: Unrestricted includes designated (unrestricted) funds.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:
Charity No. 1134840

JAMES HUTCHINGS
Rev James Hutchings (Chair)

Date: 24 April 2023

MICHAEL ROSS-MCCALL
Michael Ross-McCall (Treasurer)

Date: 24 April 2023

The notes on pages 10 to 18 form part of these accounts.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

FOR THE YEAR ENDED 31 DECEMBER 2022

CASH FLOW STATEMENT

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	a	<u>28,198</u>	<u>(28,095)</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		14,086	655
Proceeds from the sale of property, plant and equipment		-	659,054
Purchase of property, plant and equipment		(6,505)	-
Proceeds from sale of investments		302,679	-
Purchase of investments		<u>(302,679)</u>	<u>(659,056)</u>
Net cash provided by/(used in) investing activities		<u>7,581</u>	<u>653</u>
Change in cash and equivalents in the reporting period		<u>35,779</u>	<u>(27,442)</u>
Cash and equivalents at the beginning of the year	b	<u>193,491</u>	<u>220,933</u>
Cash and cash equivalents at the end of the year	b	<u>229,271</u>	<u>193,491</u>

Analysis of changes in net debt:

	At start of year £	Non-cash movements £	Cash-flows £	At end of year £
Cash	193,491		35,779	229,270
Bank loans:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Finance lease obligations:				
Falling due within one year	-		-	-
Falling due after one year	-		-	-
Total net funds / (debt)	<u>193,491</u>	<u>-</u>	<u>35,779</u>	<u>229,270</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(77,597)	566,875
Adjustments for:		
Depreciation charges and provisions for impairment	555	-
(Gains)/losses on investments	83,948	(7,532)
Dividends, interest and rents from investments	(14,086)	(655)
Loss/(profit) on the sale of fixed assets	-	(591,556)
(Increase)/decrease in debtors	(10,422)	(5,578)
Increase/(decrease) in creditors	45,800	10,351
Net cash provided by (used in) operating activities	<u>28,198</u>	<u>(28,095)</u>

Note b: Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank with immediate access	79,626	51,248
Notice deposits (with a term of three months or less)	147,340	142,166
Petty cash	2,305	77
Total cash and cash equivalents	<u>229,271</u>	<u>193,491</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

1 Statutory information

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. The charity relies on volunteers to carry out many of its activities, particularly fund raising events. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from baptisms/ weddings/ funerals, church lettings and church hall lettings.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from church events, Association of Friends events and merchandise sales.

Investment income represents income generated by the charity's assets and includes income from its investment portfolio and bank interest.

Other income comprises gains arising from the disposal of tangible fixed assets.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

**NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022**

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible Fixed Assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £250 and the item is expected to benefit the charity over three accounting periods or more. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

Impairment losses and losses arising on the disposal of investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

2 Accounting Policies (continued)

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.

ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.

iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022 £	2021 £
Donations of cash and similar	168,390	169,780
Income tax recoverable	41,899	45,891
Legacies receivable	1,002	2,000
	<u>211,290</u>	<u>217,671</u>

4 Income from charitable activities

Church hall lettings	74,199	45,494
Fees for Baptisms, Weddings, Funerals, Memorials and Interments	31,619	9,595
Hire of the Church	10,276	6,863
Flowers for Weddings and Funerals	4,870	4,340
Garden of Remembrance Inscriptions	360	2,880
	<u>121,324</u>	<u>69,172</u>

5 Income from other trading activities

Friends fundraising events	203,477	104,375
Other fundraising events	39,988	18,436
Merchandise sales	1,104	3,323
	<u>244,568</u>	<u>126,134</u>

6 Investment income

Dividends and interest receivable	13,962	-
Bank and Building Society Interest	124	655
	<u>14,086</u>	<u>655</u>

7 Other income

Gain on sale of Fixed Assets	-	591,556
	<u>-</u>	<u>591,556</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

	2022	2021	
	£	£	
8 Charitable expenditure			
a Costs incurred directly on specific activities			
Ministry expenses:			
Parish Share	183,600	183,600	
Ministry staff employment costs	44,386	30,580	
Other ministry expenses	19,808	1,266	
Upkeep of services	17,776	10,663	
Clergy expenses	6,113	1,733	
Training costs	195	206	
	<u>271,878</u>	<u>228,047</u>	
Property expenses:			
Operational costs for church hall	29,171	24,706	
Operational costs for church	25,041	19,973	
Major repairs to church	14,867	22,686	
Upkeep of churchyard	930	2,571	
Major repairs to church hall	602	3,886	
	<u>70,612</u>	<u>73,822</u>	
Grants payable (note 8c)	43,776	23,305	
	<u>386,266</u>	<u>325,175</u>	
b Costs incurred on support and administration			
Governance costs:			
Independent examiner's fee	1,800	-	
Stewardship Campaign	-	2,421	
	<u>1,800</u>	<u>2,421</u>	
Administrative staff employment costs	35,765	24,741	
Church office costs	10,509	8,280	
Other expenses	1,740	2,256	
Depreciation - Equipment	555	-	
Bank charges	141	97	
	<u>50,510</u>	<u>37,795</u>	
Note: The fee payable to the independent examiner for examining the accounts was £1,800 (2021: £nil); no other services were provided by Stewardship.			
Total expenditure	<u>436,776</u>	<u>362,970</u>	
c Grants payable			
	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	31,549	-	31,549
Grants for the relief of poverty	6,774	-	6,774
Grants for education, including ministry training	5,453	-	5,453
	<u>43,776</u>	<u>-</u>	<u>43,776</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

	2022	2021
	£	£

8 Charitable expenditure (continued)

c Grants payable (continued)

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	13,671	-	13,671
Grants for the relief of poverty	7,409	-	7,409
Grants for education, including ministry training	2,225	-	2,225
	<u>23,305</u>	<u>-</u>	<u>23,305</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
DEC Ukraine Appeal	8,510	-
Under Tree Schools	5,454	2,225
Cancer Research UK	3,500	-
Home Start	3,500	2,600
Glass Door Homeless Charity	3,044	2,445
FISH Neighbourhood Care	2,689	3,089
Age UK Richmond upon Thames	2,609	2,225
Castelnau Centre Project	2,609	2,225
Wellcare, Richmond	2,609	2,250
Storm Bank	2,500	-
Association for Post Natal Illness	2,000	-
Bishop of Southwark's Lent Call	1,041	1,875
Medecins sans Frontieres	-	1,183
Grants to institutions for less than £1,000 each	3,712	3,188
	<u>43,776</u>	<u>23,305</u>

9 Raising funds

Friends events	135,352	79,879
Other fundraising events	12,242	1,881
Merchandise sales	549	1,115
	<u>148,143</u>	<u>82,875</u>

10 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	69,608	50,132
Social security	4,252	3,064
Pension costs	1,847	1,886
Other employment benefits	-	-
	<u>75,707</u>	<u>55,082</u>

The average monthly number of employees during the year was 5 (2021: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022
				£
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	25,745	-	804	26,549
				<u>26,549</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

10 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Members of the PCC	-	-	-	-
Key management connected to members of the PCC	-	-	-	-
Other members of key management	23,969	0	772	24,741
				<u>24,741</u>

Revd James Hutchings and Revd James Marston (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. They were provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 8 'Charitable Expenditure'. The charity also reimbursed expenses to them; again these costs are disclosed in note 8 'Charitable Expenditure' under the heading 'Clergy expenses'.

11 Tangible assets

11.1 Property - Kitson Hall

2022
£

2021
£

460,000

460,000

460,000

460,000

Kitson Hall is valued at cost. The Trustees believe that the market value exceeds the carrying value, hence no amortisation charge is taken.

During 2021 the house located at 52 Boileau Road was sold and £ 659,036 was received being the share of the net proceeds; the gain on sale of £591,556 was reflected in other income in 2021.

11.2 Fixtures, furniture & equipment

	2022		2021	
	Cost	Accumulated depreciation	Cost	Accumulated depreciation
At 1 January	-	-	-	-
Additions	6,505	-	-	-
Charge for the year	-	555	-	-
Disposals	-	-	-	-
Eliminated on disposal	-	-	-	-
At 31 December	<u>6,505</u>	<u>555</u>	<u>-</u>	<u>-</u>
Net book value:				
At 31 December 2022	<u>5,949</u>			
At 31 December 2021	<u>-</u>			

During 2022, the Trustees changed the previous accounting policy of expensing all expenditure on furniture and equipment to a policy of capitalising asset purchases with a cost exceeding £250 and a useful life of 3 years and above.

12 Fixed asset investments

Cost or fair value brought forward	653,253	-
Purchases during the year	302,679	659,056
Disposals during the year (net proceeds)	(302,679)	-
Loss on sale	(23,948)	-
Change in value of investments held at year end	(51,899)	(5,803)
Cost or fair value carried forward	<u>577,407</u>	<u>653,253</u>

The Endowment - Ministry Capital fund was established from the net proceeds of sale of a surplus property in 2021 and were invested in the CCLA COIF Charity Investment Fund (Income units). During 2022, 50% of the Income units were sold and the net proceeds used to purchase CCLA CBF CoE Investment Fund Income Shares and Newton Growth and Income for Charities Income Shares in order to further diversify the portfolio. The units and shares are listed and capable of liquidation within 30 days.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

	2022 £	2021 £
13 Debtors		
Falling due within one year:		
Tax recoverable	14,056	14,707
Other debtors	5,363	-
Trade debtors	4,570	-
Prepayments and accrued income	1,746	606
	<u>25,735</u>	<u>15,313</u>
14 Current asset investments		
Cost or fair value brought forward	90,034	76,699
Purchases during the year	-	-
Disposals during the year	-	-
Change in value of investments	(8,102)	13,335
	<u>81,932</u>	<u>90,034</u>
Surplus funds were invested since 2016 in the CCLA COIF Charity Investment Fund (Growth units). The units and shares are listed and capable of liquidation within 30 days.		
15 Cash at bank and in hand		
Notice deposits (with a term of three months or less)	147,340	142,166
Cash at bank with immediate access	79,626	51,248
Petty cash	2,305	77
	<u>229,271</u>	<u>193,491</u>
16 Creditors: liabilities falling due within one year		
Deferred income	40,504	26,600
Other creditors	31,413	8,441
Accruals	8,026	-
Taxation and Social Security	3,268	2,370
	<u>83,211</u>	<u>37,411</u>
17 Deferred income		
Deferred income comprises the following:		
Balance at the beginning of the reporting period	26,600	20,154
Amount released to income	(26,600)	(20,154)
Amount deferred in year	40,504	26,600
	<u>40,504</u>	<u>26,600</u>
Balance at the end of the reporting period		
The income deferred at the period end will be released to income over the following periods:		
Within one year	<u>40,504</u>	<u>26,600</u>

Deferred income comprised church hall rents received for rentals due in the following year and for receipts of ticket sales for Friends' events taking place in the next year.

18 Pension commitments

During the year employer's pension contributions in respect of the incumbent and associate priest were paid by the Diocese of Southwark to the Church of England Pensions Board and reimbursed by the charity through the Ministry Parish Share payment.

Employer's pension contributions in respect of the staff totalling £1,847 (2021: £1,886) were paid to the National Employment Savings Trust (NEST).

No pension contributions were owing at the balance sheet date (2021: £nil).

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

19 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
Designated funds						
Flower Fund	0	5,268	3,479	0	0	1,790
Kitson Hall Revenue Fund	0	74,199	40,736	(33,464)	0	(0)
Kitson Hall Reserve Fund	35,000	0	0	0	0	35,000
Youth Fund 2018	40,902	0	29,031	30,000	0	41,870
Ministry Income Fund (see note)	0	13,962	7,695	10,000	0	16,267
	<u>75,902</u>	<u>93,429</u>	<u>80,941</u>	<u>6,537</u>	<u>0</u>	<u>94,927</u>
General unrestricted funds	<u>119,874</u>	<u>277,462</u>	<u>294,029</u>	<u>(9,146)</u>	<u>(8,102)</u>	<u>86,059</u>
Total unrestricted funds	<u><u>195,776</u></u>	<u><u>370,891</u></u>	<u><u>374,970</u></u>	<u><u>(2,609)</u></u>	<u><u>(8,102)</u></u>	<u><u>180,986</u></u>
Restricted funds						
Bishop's Lent Call	0	1,040	1,040	0	0	0
Bells Fund	11,151	1,477	0	700	0	13,328
Castelnau Community Project	0	0	2,609	2,609	0	0
Friends Fund	45,760	212,476	198,475	(700)	0	59,061
Music Fund	8,741	2,933	5,372	0	0	6,302
Under Tree School	0	2,453	2,453	0	0	0
Total restricted funds	<u><u>65,652</u></u>	<u><u>220,379</u></u>	<u><u>209,949</u></u>	<u><u>2,609</u></u>	<u><u>0</u></u>	<u><u>78,691</u></u>
Endowment funds						
Endowment - Ministry Capital (see note)	653,252	0	0	0	(75,846)	577,406
Endowment - Kitson Hall	460,000	0	0	0	0	460,000
Total endowment funds	<u><u>1,113,252</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>(75,846)</u></u>	<u><u>1,037,406</u></u>
Aggregate of funds	<u><u>1,374,680</u></u>	<u><u>591,270</u></u>	<u><u>584,919</u></u>	<u><u>0</u></u>	<u><u>(83,948)</u></u>	<u><u>1,297,083</u></u>

Note: Established on 1 January 2022 to receive income from Endowment - Ministry Capital Fund, whose name was changed from "Share of 52 Boileau Road Fund" on 1 January 2022.

The transfers referred to above were made for the following reasons:

- Surplus for 2022 of £33,464 in Kitson Hall Revenue Fund was allocated to part-fund the budgeted 2023 net expenditures in Youth Fund 2018 (work with children and families) and Ministry Income Fund (staff costs of associate priest) with balance to General Fund.
- £6,537 was transferred from General Unrestricted Funds to create a balance in the Ministry Income Fund equal to its expected 2023 expenditure.
- £700 from Barnes Music Festival ticket sales was gifted by Association of Friends to the Bells Fund.
- £2,609 was gifted by the General Fund to the Castelnau Community Project as a donation.

The assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2022 £
Fixed asset investments	5,949	0	1,037,406	1,043,356
Debtors	25,735	0	0	25,735
Current assets investments	81,932	0	0	81,932
Cash at bank and in hand	150,581	78,690	0	229,271
Creditors falling due within one year	(83,211)	0	0	(83,211)
	<u>180,987</u>	<u>78,690</u>	<u>1,037,406</u>	<u>1,297,083</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

19 Funds (continued)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £
Designated funds					
Kitson Hall Revenue Fund	0	45,494	34,438	(11,056)	0
Kitson Hall Reserve Fund	35,000	0	0	0	0
Youth Fund 2018	48,733	50	18,267	10,386	0
	<u>83,733</u>	<u>45,544</u>	<u>52,705</u>	<u>(670)</u>	<u>0</u>
General unrestricted funds	117,861	250,313	261,533	(103)	13,336
Total unrestricted funds	<u>201,594</u>	<u>295,857</u>	<u>314,238</u>	<u>(773)</u>	<u>13,336</u>
Restricted funds					
Bishop's Lent Call	0	1,875	1,875	0	0
Bells Fund	8,423	1,097	0	1,630	0
Castelnau Community Project	0	687	687	0	0
Friends Fund	60,802	111,698	125,780	(960)	0
Music Fund	9,486	1,545	2,290	0	0
Under Tree School		873	975	102	0
	<u>78,711</u>	<u>117,775</u>	<u>131,607</u>	<u>772</u>	<u>0</u>
Endowment funds					
Share of 52 Boileau Road Fund (see note)	67,500	591,556	0	0	(5,803)
Endowment - Kitson Hall	460,000	0	0	0	0
	<u>527,500</u>	<u>591,556</u>	<u>0</u>	<u>0</u>	<u>(5,803)</u>
Aggregate of funds	<u>807,805</u>	<u>1,005,188</u>	<u>445,845</u>	<u>(1)</u>	<u>7,532</u>

Note: Name changed to "Endowment - Ministry Capital Fund" on 1 January 2022.

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted & Designated funds £	Restricted funds £	Endowment funds £	2021 £
Fixed asset investments	0	0	1,113,253	1,113,253
Debtors	15,313	0	0	15,313
Current assets investments	90,034	0	0	90,034
Cash at bank and in hand	127,839	65,652	0	193,491
Creditors falling due within one year	(37,411)	0	0	(37,411)
	<u>195,775</u>	<u>65,652</u>	<u>1,113,253</u>	<u>1,374,680</u>

Designated and unrestricted funds comprise funds which have been designated by the trustees for the support of the church's activities.

Restricted funds comprise balances held by the charity on behalf of specific groups within the church who seek to make a surplus from their activities and donations, then may decide to pay for church expenditures like the Association of Friends or else spend their surplus as they choose.

Endowment funds comprise the net gain from the sale of a property in 2021 and investment gains/(losses); in accordance with the reserves policy, part of the endowment funds is not required to be retained for the long-term and accordingly is available to assist with financing large capital projects and to underwrite the costs of the childrens' church and associate priest.

20 Transactions with related parties

During the year the charity:

a) received donations totalling £31,770 (2021: £27,240) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

b) paid £nil expenses (2021: £nil) to, or for, non-clergy members of the PCC.

At the balance sheet date £nil was owed (2021: £nil) by the charity to related parties.

The Parochial Church Council of the Ecclesiastical Parish of St Mary, Barnes

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
For the year ended 31 December 2022

	Note	Unrestricted 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Endowment 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	199,866	11,425	0	211,291	204,270	13,401	0	217,671
Charitable activities	4	121,324	0	0	121,324	69,172	0	0	69,172
Other trading activities	5	35,615	208,953	0	244,568	21,759	104,375	0	126,134
Investments	6	14,086	0	0	14,086	655	0	0	655
Other income	7	0	0	0	0	0	0	591,556	591,556
Total income and endowments		<u>370,892</u>	<u>220,378</u>	<u>0</u>	<u>591,270</u>	<u>295,856</u>	<u>117,776</u>	<u>591,556</u>	<u>1,005,188</u>
EXPENDITURE ON:									
Charitable activities	8	364,849	71,926	0	436,777	311,241	51,730	0	362,970
Raising funds	9	10,121	138,022	0	148,143	2,996	79,879	0	82,875
Total expenditure		<u>374,970</u>	<u>209,949</u>	<u>0</u>	<u>584,920</u>	<u>314,237</u>	<u>131,608</u>	<u>0</u>	<u>445,845</u>
Net gains / (losses) on investments	12,14	(8,102)	0	(75,846)	(83,947)	13,335	0	(5,803)	7,532
Net income / (expenditure)		<u>(12,180)</u>	<u>10,430</u>	<u>(75,846)</u>	<u>(77,597)</u>	<u>(5,045)</u>	<u>(13,833)</u>	<u>585,753</u>	<u>566,875</u>
Gross transfers between funds - in		41,365	3,309	0	44,674	12,396	2,403	0	14,799
Gross transfers between funds - out		(43,974)	(700)	0	(44,674)	(13,169)	(1,630)	0	(14,799)
Net movement in funds		<u>(14,789)</u>	<u>13,039</u>	<u>(75,846)</u>	<u>(77,597)</u>	<u>(5,818)</u>	<u>(13,060)</u>	<u>585,753</u>	<u>566,875</u>
Reconciliation of funds:									
Total funds brought forward	19	195,776	65,652	1,113,252	1,374,680	201,594	78,711	527,500	807,805
Total funds carried forward	19	<u>180,987</u>	<u>78,691</u>	<u>1,037,406</u>	<u>1,297,083</u>	<u>195,776</u>	<u>65,651</u>	<u>1,113,253</u>	<u>1,374,680</u>

Note: Unrestricted includes designated (unrestricted) funds.

Accounts

ST MARY BARNES PCC

Annual Report of the Parochial Church Council (PCC) for the year ending 31 December 2021

Aims and Purposes

St Mary's PCC has the responsibility of cooperating with the incumbent in promoting in the parish the mission of the Church of England, pastoral, evangelistic, social and ecumenical.

It is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Administrative information

St Mary's Church is situated in the centre of Barnes. It is part of the diocese of Southwark within the Church of England and is one of the three churches in the Barnes Team Ministry. They comprise a single benefice, under a Team Rector, who is responsible for one church (at present St Mary's). Team Vicars are appointed to each of the other two churches. Each church has a separate PCC and financial accounts. The correspondence address is St Mary's Church Office, Church Road, Barnes, London SW13 9HL.

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure. It is registered with the Charity Commission under number 1134840. The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and, subject to registration, to stand for election to the PCC. PCC members who served during the year are listed in the annex to this report; in view of the restrictions caused by the coronavirus pandemic, existing members of the PCC continued to serve through 2021. The total of donations to the PCC by its members and persons related to them amounted to £27,659 during 2021.

Reporting to the PCC are a Standing Committee, committees for Communications, the Environment, Financial Review, Fabric (the condition of the church building); Faith in Action (away giving), the Kitson Hall (management and promotion of community use), and an advisory council which manages the Friends of St Mary's. These groups have certain executive functions but need PCC approval for strategic matters and expenditure of funds above delegated limits, normally £2,000.

Major risks to which the PCC is exposed, as identified by the PCC members, are reviewed periodically and systems or procedures established to manage those risks. Key issues include the security of income streams, social distancing, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

Objectives and activities

In planning our activities the PCC considers the guidance published by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The PCC seeks to welcome and support people of all ages and Christian traditions, including our established congregation, newcomers and visitors. We serve the local community by organising activities and events that bring people together for a variety of purposes.

Achievements and performance

Overshadowing the church as for the whole of society this year was the covid pandemic. Barnes survived this more lightly than many others, but it was still a challenge for everyone, and caused real suffering for some. It was heartening to see the positive response by so many in caring for their neighbours, and for the active part played in the wider community by many from the congregation.

Unlike 2020, this year the church was able to remain open for individual prayer throughout the year, and this together with use of the church garden was appreciated by many. With restrictions at times, church services were also held through most of the year, and we returned to our usual pattern as soon as we could, albeit with lower numbers. The return of the choir and congregational singing was a particular staging post on the return to some normality. By the autumn we returned to about 80% of pre-

pandemic congregations, the main absentees being older people isolating, and families with school age children affected by continuing high covid cases. However we are mindful of the continuing need in 2022 to reach out to those who have not returned to services, for whatever reason.

Highlights and innovations in the year included:

- * installation of high-quality audiovisual equipment, enabling us now to stream and record our regular services and other special services and events
- * More use of the outdoors for worship, particularly at Lent & Easter, summer and Christmas
- * Welcoming a new group of 6 children in December to receive Holy Communion for the first time
- * Confirmation of 6 young people and adults at 2 different services during the year
- * Thanking Christabel Gairdner for her service as a Lay Reader and her new status as a Reader Emeritus!
- * Achieving an Eco-Church Bronze award, as a result of our ongoing commitment to the environment across church and individual life. We walked with young Christian climate change activists in August, celebrated Climate Sunday in October and a group walked to the prayer vigil for COP-26 at Southwark Cathedral
- * We welcomed a range of stimulating visiting preachers including the Bishop of Southwark, Canon Lucy Winkett from St James' Piccadilly, Dr Daniel Eshun the Chaplain at Roehampton University and Nicola Thomas the head of environmental matters at the diocese.
- * Sadly we were unable to hold the Charity Ball in the spring, and so the usual level of fundraising for our church charities was significantly reduced. However we encouraged direct giving for the charities on a monthly basis and with other Friends events, the bike sale and Christmas Fair still possible, charitable giving still totalled £23,305.
- * An excellent Lent course online - in the Footsteps of Jesus - led by the previous incumbent Richard Sewell. We were pleased to welcome back Richard and his wife JulieAnn as they told us about their challenging work in Jerusalem, and the Palestinian/Israeli conflict in the early summer.
- * We held a number of other courses online including a masterful series of seminars on TS Eliot's Four Quartets led by Richard Harries.
- * New events included the church open day in July, and new Friends events such as the first Barnes Bookfest and art exhibitions by Barnes Artists and the Friends of Barnes Common
- * A new service and group for toddlers and their parents/carers, taking place every Tuesday morning in term-time. Trialled in the summer, this really took off as a thriving group in the autumn, led by Jackie Davis and Julie Smith
- * A short video, professionally filmed and edited, as an introduction to life at St Mary's, to be found on the website home page and our YouTube channel. This provides an excellent flavour of the values and atmosphere of life at the church

Alongside these highlights and innovations lie all the activities which are the core of a healthy church community. The rhythm of worship and prayer which continues daily and weekly in the church and at home. The many, many, volunteers who both enable the church to function and provide a range of groups to grow together. To find out more about these please look at our website and read our annual review.

Looking ahead to 2022 is all about living out the gospel afresh, in ways which keep new insights from the lockdown, enjoy opening up again, and look ahead. We are blessed with a good number of newcomers of all ages who have found St Mary's for the first time and who will help shape our future life together as a community in Christ.

We are exploring new ways of working together as Churches Together in Barnes and as the Anglican Barnes Team Ministry. This will be influenced in part by the insights of the needs analysis commissioned by the Barnes Fund. Among its findings were the serious mental health needs of young people in particular in Barnes, the extent of isolation among older people, the value of community space and the need for agencies to work together more effectively.

The sale of the property in Boileau Road, explained in the Financial Review, has enabled us to create a Ministry Fund, to support future ministry needs in the parish. This might be for the employment of an assistant priest, or for curate's housing. Future ministry will also be resourced through encouraging the gifts of others in our church family. As an example, a new monthly Sunday evening service, Sunday@6 started this year, led on a shared basis by 5 members of the congregation.

The PCC met for an away-day at St Matthias in Richmond in October, to look at renewing our Mission Action Plan. Proposed actions include: improved signage and events to welcome people into St Mary's;

a stronger emphasis on supporting people in the community with wellbeing and good mental health; continued improvements to church facilities, such as audio-visual; reviewing all-age services to be distinctively involving, and a 'time and talents' Sunday to encourage us all to explore where God is leading us next.

Financial Review

The major event during the year was the receipt of £659,036 being our share of the proceeds of the sale of 52 Boileau Road. This sum at year-end had been lodged in Income units of the CCLA COIF Charity Investment fund. Since year-end the PCC has decided to diversify its investment, and to reallocate half of this sum, split equally between the CBF Church of England Investment Fund (also managed by CCLA) and the Newton Growth & Income Fund for Charities. These were chosen on the basis of past capital performance and to provide regular income. It is intended that these investments should continue to be held in a Ministry Capital fund, an endowment replacing the previous Boileau Road fund.

The independent examiner of the accounts is Alastair Cameron FCA. The accounts have been prepared on an accruals basis under section 132 of the Charities Act 2011.

Income is recognised on receipt of funds, on issuance of an invoice, or on making a claim for Gift Aid for the period. Expenses are accrued as incurred, when an invoice is received, or as anticipated by the PCC.

The Church's main bank account is with CAF Bank Ltd., whose clearing arrangements are with HSBC. We retained an account with NatWest Bank to enable occasional cash drawings. Temporary surpluses in our funds are held in a deposit account with CAF Bank; our longer-term reserve is held with Shawbrook Bank in a 60-day notice account paying 0.3% p.a. (originally 0.8%) originally brought to our attention by CAF Bank.

Our 2016 investment of £50,000 in the CCLA COIF Charity Investment Fund had grown by end 2021 to £90,034, which includes dividends for the last 5 years. The fund, which currently provides a yield of 2.7% p.a., continues to have a very respectable 10-year track record of capital growth. The units in the fund are redeemable on demand.

The chief item of expenditure, £183,600, was our contribution to the Diocesan Parish Support Fund (the parish's "fairer shares" payment to the diocese) which provides the stipends, pensions and housing of diocesan clergy. Our contribution is roughly equivalent to the overall cost of two and a half stipendiary clergy. The remaining expenditure was incurred to provide the Christian ministry of St Mary's Church, by addressing the PCC objectives. This has included the remuneration of the parish's part-time staff, office expenses, utility bills, costs of worship and music, charitable donations and maintenance of the church.

Total receipts on unrestricted funds were £295,897 and on restricted funds £117,775. The principal source of funds was a generous level of increased giving by members of the congregation, which over the past two pandemic years has grown from £136,095 to £156,667. Likewise, our income from events, weddings and hire of the church has recovered somewhat, but there was also a major increase in our expenses which (excluding our Parish Share) rose from £55,821 in 2020 to £77,932 last year.

The Kitson Hall was also affected by the pandemic, being closed, or partly closed, for some of the year. Despite this, we were able to record a surplus of £11,056, all of which was transferred to the Youth Fund.

During the year the Friends' fund was required to cover the cost of the repair to the wall fronting Church Road, and installation of updated audiovisual equipment, as well as covering the Church's utility and maintenance bills. Given their reduced income as the result of the cancellation of the Charity Ball, available funds fell to £45,759.

An important feature of the year was that we could continue to use the assistance provided by the government Job Retention Scheme, which provided relief to the General, Kitson Hall and Youth Funds to the extent of £14,486, enabling us to continue paying full salaries to our four part-time employees. These receipts have been offset against salary costs.

There was a deficit of income versus expenditure in unrestricted funds, taking account of all transfers and the gain on our investment, of £5,818, while restricted funds reduced by £13,061.

Reserves policy

The PCC decided in February 2022 to reduce the overall target reserve to a level of 3 months' expenditure, which is estimated to be £82,500.

No decisions have been made as to appropriate reserve levels in any of the restricted funds.

Annex

Membership of the Parochial Church Council

Parochial Church Council members who have served from 1 January 2021 to the date this report was approved are:

Incumbent	The Revd. James Hutchings
Churchwardens	Mr Philip Bladen Mrs Fouki Heller
Readers	Miss Christabel Gairdner
Representatives on the Deanery Synod	Ms Annie Sullivan Mrs Judy Gowing (PCC Secretary)
Elected members	Mr Peter Boyling (Vice Chair) Mr Steve Cox Mr William Heller Mrs Sue Mackworth-Praed Mrs Lis Munden Mr Michael Murison Ms Cathy Putz Mr. Michael Ross-McCall (appointed April 2021) Mrs Rachel Skilbeck Ms Cate Summers Mr Paul Teverson Mrs Joan Wheeler-Bennett
Co-opted	Mr Patrick Findlater (Treasurer)

St Mary Barnes PCC
Statement of Financial Activities
For the period from 1 January 2021 to 31 December 2021

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	204,270	13,400	—	217,671	191,781
Activities for generating funds	74,116	104,375	—	178,491	166,153
Investment income	655	—	—	655	29,233
Incoming resources from charitable activities	16,815	0	—	16,815	9,148
Other incoming resources	—	—	591,556	591,556	—
Total incoming resources	295,857	117,775	591,556	1,005,188	396,314
Resources used					
Cost of generating funds	8,855	79,879	—	88,734	94,787
Cost of generating voluntary income	2,421	—	—	2,421	710
Charitable activities	302,546	51,579	—	354,125	299,645
Governance costs	415	150	—	565	944
Total resources used	314,237	131,608	—	445,845	396,086
Net income / (expenditure) resources before transfer	(18,381)	(13,832)	591,556	559,343	228
Transfers					
Gross transfers between funds - in	11,725	3,071	—	14,797	9,776
Gross transfers between funds - out	(12,497)	(2,299)	—	(14,797)	(9,776)
Other recognised gains / losses					
Gains / losses on investment assets	13,335	—	(5,803)	7,532	6,837
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	(5,818)	(13,061)	585,753	566,875	7,066
Reconciliation of funds					
Total funds brought forward	201,594	78,712	527,500	807,805	800,740
Total funds carried forward	195,776	65,651	1,113,253	1,374,680	807,805

There may be minor discrepancies in the totals if the pence are not being shown

St Mary Barnes PCC
Balance Sheet at 31st December 2021

	2021	2020
Fixed assets		
Kitson Hall	460,000	460,000
Share of 52 Boileau Road	—	67,500
Total Fixed assets	460,000	527,500
Current assets		
NatWest PCC current account	2,617	2,263
CAF Bank - Cash Account	48,537	36,521
CAF Bank Gold Account	40,066	80,042
CAF BMF Account	94	84
Shawbrook Bank 60 days notice	102,099	101,469
Petty Cash, Church	77	254
Cash Reserve	—	300
CCLA COIF Charity Invest Fund (A)	90,034	76,699
CCLA COIF Charity Invest Fund (I)	653,253	—
Accounts Receivable	14,707	9,170
Prepayments	606	564
Total Current assets	952,091	307,366
Liabilities		
Accounts payable - End of Year Creditors	10,811	6,906
Advance Receipts for next year	26,600	20,154
Total Liabilities	37,411	27,060
Net Asset surplus (deficit)	1,374,680	807,805
Reserves		
Excess / (deficit) to date	559,343	—
Starting balances	807,805	800,968
Gains/(losses) on investment assets	7,532	6,837
Total Reserves	1,374,680	807,805

Approved by the PCC at its meeting on the 22nd March

Represented by Funds		
	2021	2020
Unrestricted	119,874	117,861
Designated	75,902	83,732
Restricted	65,651	78,712
Endowment	1,113,253	527,500
Total	1,374,680	807,805

and signed on its behalf by

.....
Chairman/Team Rector

.....
Treasurer

St Mary Barnes PCC
Receipts and Payments
1 January 2021 to 31 December 2021

52BR - Share of 52 Boileau Road (Endowment) Fund Incoming resources and Resources used

Receipts		
Other incoming resources		
Surplus - sales of fixed assets	591,556	—
<i>Total Other incoming resources</i>	<u>591,556</u>	<u>—</u>
Total receipts	591,556	—
Excess of Incoming resources over Resources used	591,556	—
Brought forward balance	67,500	67,500
Total carried forward balance	653,253	67,500

BLA - Bishop's Lent Call (Restricted) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Gift Aid - Bank	1,450	—
One-off Gift Aid gifts	150	270
Tax recoverable on Gift Aid	275	58
<i>Total Voluntary income</i>	<u>1,875</u>	<u>328</u>
Total receipts	1,875	328
Payments		
Charitable activities		
Charitable Giving	1,875	328
<i>Total Charitable activities</i>	<u>1,875</u>	<u>328</u>
Total payments	1,875	328

Bells - Bells Fund (Restricted) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Gift Aid - Bank	100	—
CAF etc. Receipts	569	200
Gift Aid - Envelopes	30	50
Unallocated Receipts	241	—
One-off Gift Aid gifts	120	200
Tax recoverable on Gift Aid	38	63
<i>Total Voluntary income</i>	<u>1,098</u>	<u>513</u>
Total receipts	1,098	513

	From To	1 January 2021 31 December 2021	1 January 2020 31 December 2020
Payments			
Charitable activities			
Printers, IT, Consumables, Broadband		—	897
<i>Total Charitable activities</i>		—	897
Total payments		—	897
Excess of Incoming resources over Resources used		1,098	(385)
Brought forward balance		8,423	8,808
Transfers to/(from)		1,630	—
Total carried forward balance		11,150	8,423

CCP - Castelnau Community Project (Restricted) Fund Incoming resources and Resources used

Receipts			
Incoming resources from generated funds			
Voluntary income			
CAF etc. Receipts		500	—
Unallocated Receipts		38	—
Loose plate collections		89	—
One-off Gift Aid gifts		40	—
Tax recoverable on Gift Aid		20	—
<i>Total Voluntary income</i>		687	—
Total receipts		687	—
Payments			
Charitable activities			
Charitable Giving		687	—
<i>Total Charitable activities</i>		687	—
Total payments		687	—
Excess of Incoming resources over Resources used		0	—
Transfers to/(from)		0	—

Friends - Friends Fund (Restricted) Fund Incoming resources and Resources used

Receipts			
Incoming resources from generated funds			
Voluntary income			
Gift Aid - Bank		1,152	1,402
CAF etc. Receipts		248	—
Gift Aid - Envelopes		475	280
Other planned giving		100	—
Unallocated Receipts		80	—
Loose plate collections		104	40
One-off Gift Aid gifts		57	—
Tax recoverable on Gift Aid		5,107	6,109
<i>Total Voluntary income</i>		7,323	7,831
<i>Activities for generating funds</i>			
Friends - Charity Ball Receipts		—	55,700
Friends - Other Event Receipts		23,087	60
Friends - fashion show income		27,434	4,088
Friends - Music Festival		53,855	64,201
<i>Total Activities for generating funds</i>		104,375	124,049
Total receipts		111,698	131,880

Payments

Cost of generating funds

Friends - Charity Ball Costs	—	23,157
Friends - Other Event Costs	9,835	(34)
Friends - fashion show expenses	17,277	604
Friends - Music Festival	52,767	63,870
Bank Charges	—	111

<i>Total Cost of generating funds</i>	<u>79,879</u>	<u>87,707</u>
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Charitable activities

Charitable Giving	6,700	13,000
Organ/Piano Expenses	85	1,658
Church maintenance	2,285	2,901
Church Cleaning	4,361	3,596
Upkeep of Services - Music for Services	100	—
Upkeep of churchyard	2,571	2,137
Printing Costs	240	348
Church running - electric	1,739	1,523
Church running - gas	4,304	4,491
Church running - water	82	158
Books Purchased	600	—
Church major repairs - structure	1,212	—
Church major repairs - installation	10,715	536
Church interior and exterior decorating	10,759	—

<i>Total Charitable activities</i>	<u>45,752</u>	<u>30,348</u>
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Governance costs

Revision of Starting Balances	150	944
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<i>Total Governance costs</i>	<u>150</u>	<u>944</u>
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Total payments

125,781	118,999
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Excess of Incoming resources over Resources used	(14,083)	12,882
Brought forward balance	60,802	47,921
Transfers to/(from)	(960)	—

Total carried forward balance	45,759	60,802
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Hall - Kitson Hall (Endowment) Fund Incoming resources and Resources used

Brought forward balance	460,000	460,000
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Total carried forward balance	460,000	460,000
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KHRev - Kitson Hall Revenue Fund (Designated) Fund Incoming resources and Resources used

Receipts

Incoming resources from generated funds

Activities for generating funds

Church hall lettings	45,494	31,974
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<i>Total Activities for generating funds</i>	<u>45,494</u>	<u>31,974</u>
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Total receipts	45,494	31,974
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Payments

Cost of generating funds		
Salary of Kitson Hall Administrator	5,762	5,186
<i>Total Cost of generating funds</i>	<i>5,762</i>	<i>5,186</i>
Charitable activities		
Stationery Supplies	84	10
Hall running - electricity	1,669	1,610
Hall running - gas	2,625	2,790
Hall running - insurance	942	920
Hall running - Cleaning	8,647	7,060
Hall Running - Maintenance & Repairs	1,892	2,605
Hall Running - Garden	600	—
Hall Running - Fire Precautions	4,089	712
Hall Running - Miscellaneous	532	70
Hall Running - Waste Disposal	1,627	664
Hall running - telephone	175	258
Hall running - water	387	312
Hall running - heat & light fittings	1,520	—
Hall + major repairs - installation	3,886	—
<i>Total Charitable activities</i>	<i>28,676</i>	<i>17,012</i>
Total payments	34,438	22,198
Excess of Incoming resources over Resources used	11,056	9,776
Transfers to/(from)	(11,056)	(9,776)

KHreserve - Kitson Hall Reserve Fund (Designated) Fund Incoming resources and Resources used

Brought forward balance	35,000	35,000
Total carried forward balance	35,000	35,000

MF - Music fund (Restricted) Fund Incoming resources and Resources used

Receipts

Incoming resources from generated funds

Voluntary income

Gift Aid - Bank	—	300
CAF etc. Receipts	65	—
Gift Aid - Envelopes	525	—
Loose plate collections	110	—
One-off Gift Aid gifts	725	413
Tax recoverable on Gift Aid	120	103
<i>Total Voluntary income</i>	<i>1,545</i>	<i>816</i>

Total receipts	1,545	816
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Payments

Charitable activities

Upkeep of Services - Music for Services	2,290	2,453
<i>Total Charitable activities</i>	<i>2,290</i>	<i>2,453</i>

Total payments	2,290	2,453
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Excess of Incoming resources over Resources used	(745)	(1,637)
Brought forward balance	9,486	11,124

Total carried forward balance	8,741	9,486
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UTS - Under Tree School (Restricted) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Gift Aid - Envelopes	50	—
Unallocated Receipts	10	—
One-off Gift Aid gifts	650	—
Tax recoverable on Gift Aid	163	—
<i>Total Voluntary income</i>	<u>873</u>	<u>—</u>
Total receipts	873	—
Payments		
Charitable activities		
Charitable Giving	975	—
<i>Total Charitable activities</i>	<u>975</u>	<u>—</u>
Total payments	975	—
Excess of Incoming resources over Resources used	(103)	—
Transfers to/(from)	103	—

YCWF - Youth & Children Fund (Restricted) Fund Incoming resources and Resources used

Payments		
Charitable activities		
Youth Worker Salary	0	—
<i>Total Charitable activities</i>	<u>0</u>	<u>—</u>
Total payments	0	—
Excess of Incoming resources over Resources used	0	—
Transfers to/(from)	(670)	—
Transfers to/(from)	670	—
Total carried forward balance	0	—

YF - Youth Fund 2018 (Designated) Fund Incoming resources and Resources used

Receipts		
Incoming resources from generated funds		
<i>Voluntary income</i>		
Gift Aid - Bank	40	120
Tax recoverable on Gift Aid	10	30
<i>Total Voluntary income</i>	<u>50</u>	<u>150</u>
Total receipts	50	150
Payments		
Charitable activities		
Youth Worker Salary	17,840	12,586
Parish training and mission	—	40
Upkeep of Services - Children's Services	11	—
Printers, IT, Consumables, Broadband	—	162
<i>Total Charitable activities</i>	<u>17,851</u>	<u>12,788</u>

	From To	1 January 2021 31 December 2021	1 January 2020 31 December 2020
Governance costs			
Revision of Starting Balances		415	—
<i>Total Governance costs</i>		<u>415</u>	<u>—</u>
Total payments		18,267	12,788
Excess of Incoming resources over Resources used		(18,217)	(12,638)
Brought forward balance		48,732	51,594
Transfers to/(from)		11,056	9,776
Transfers to/(from)		(670)	—
Total carried forward balance		40,902	48,732

General - General fund (Unrestricted) Fund Incoming resources and Resources used

Receipts

Incoming resources from generated funds

Voluntary income

Gift Aid - Bank	130,441	123,018
CAF etc. Receipts	3,517	717
Gift Aid - Envelopes	8,065	7,021
Other planned giving	390	—
Unallocated Receipts	4,858	977
Loose plate collections	5,390	3,387
Giving through church boxes	504	807
One-off Gift Aid gifts	8,896	8,765
Tax recoverable on Gift Aid	40,159	35,321
Legacies	2,000	—
Non-recurring one-off grants	—	2,130

Total Voluntary income 204,220 182,144

Activities for generating funds

Hire of the Church	6,863	5,540
Barnes Fair Receipts	14,179	1,230
Xmas Fair Receipts	3,242	170
Other General Event Receipts	—	80
Coffee Morning Receipts	1,015	200
Card, Cookbook and Print Receipts	3,323	2,910

Total Activities for generating funds 28,622 10,130

Investment income

Bank and building society interest	655	880
Rent from lands or buildings	—	28,353

Total Investment income 655 29,233

Incoming resources from charitable activities

Fees for weddings and funerals	9,595	3,893
Garden of Remembrance Inscriptions	2,880	4,200
Flowers for Wedds and Funerals	4,340	1,055

Total Incoming resources from charitable activities 16,815 9,148

Total receipts **250,313** **230,654**

Payments

Cost of generating funds

Barnes Fair Costs	893	202
Christmas Fair Costs	292	—
Other Event Costs	105	—
Coffee Morning Costs	591	339
Christmas Card and Print Costs	1,115	1,270
Bank Charges	97	82

Total Cost of generating funds 3,093 1,893

	From To	1 January 2021 31 December 2021	1 January 2020 31 December 2020
<i>Cost of generating voluntary income</i>			
Costs of stewardship campaign		2,421	710
<i>Total Cost of generating voluntary income</i>		<u>2,421</u>	<u>710</u>
Charitable activities			
Charitable Giving		13,068	2,639
Ministry parish share etc		183,600	180,000
Churches Together in Barnes		260	—
Assistant staff costs		240	200
Salary of parish administrator		18,979	18,816
Working expenses of incumbent		1,733	1,385
Parish training and mission		206	100
Church running - insurance		2,384	2,328
Church office - telephone		782	862
Organ/Piano Expenses		2,160	1,155
Church maintenance		1,900	2,100
Church Fire and Security		1,523	935
Upkeep of services		354	1,501
Upkeep of Services - Altar Supplies		596	638
Upkeep of Services - Music for Services		12,170	10,180
Upkeep of Services - Children's Services		1,046	77
Upkeep of Services - flowers		4,351	987
Garden of Remembrance Inscription Costs		1,006	2,594
Stationery Supplies		979	1,337
Printers, IT, Consumables, Broadband		6,779	6,728
Postage		198	65
Church running - heating and lighting		614	217
Books Purchased		1,091	976
<i>Total Charitable activities</i>		<u>256,019</u>	<u>235,821</u>
Total payments		261,533	238,424
Excess of Incoming resources over Resources used		(11,220)	(7,770)
Brought forward balance		117,861	118,794
Transfers to/(from)		0	—
Transfers to/(from)		(103)	—
Total carried forward balance		119,874	117,861

Independent Examiner's Report to the members/trustees of St Mary's Church Barnes PCC

I report on the accounts for the year ended 31st December 2021 which are set out on pages 1 to 13.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with s130 of the 2011 Act; or
 - To prepare accounts which accord with these accounting records have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Alastair Cameron FCA
48 Lowther Road, Barnes

7th March 2022

Accounts

ST MARY BARNES PCC

Annual Report of the Parochial Church Council (PCC) for the year ending 31 December 2020

Aims and Purposes

St Mary's PCC has the responsibility of cooperating with the incumbent in promoting in the parish the mission of the Church of England, pastoral, evangelistic, social and ecumenical.

It is also responsible for the maintenance of the church of St Mary's, Barnes and the church hall, Kitson Hall, in Kitson Road, Barnes.

Administrative information

St Mary's Church is situated in the centre of Barnes. It is part of the diocese of Southwark within the Church of England and is one of the three churches in the Barnes Team Ministry. They comprise a single benefice, under a Team Rector, who is responsible for one church (at present St Mary's). Team Vicars are appointed to each of the other two churches. Each church has a separate PCC and financial accounts. The correspondence address is St Mary's Church Office, Church Road, Barnes, London SW13 9HL.

Structure, governance and management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure. It is registered with the Charity Commission under number 1134840.

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and, subject to registration, to stand for election to the PCC. PCC members who served during the year are listed in the annex to this report; in view of the restrictions caused by the coronavirus pandemic, existing members of the PCC continued to serve through 2020. The total of donations to the PCC by PCC members and persons related to them amounted to £28,610 during 2020.

Reporting to the PCC are a Standing Committee, committees for Communications, the Environment, Financial Review, Fabric (the condition of the church building); Faith in Action (away giving), the Kitson Hall (management and promotion of community use), and an advisory council which manages the Friends of St Mary's. These groups have certain executive functions but need PCC approval for strategic matters and expenditure of funds above delegated limits.

Major risks to which the PCC is exposed, as identified by the PCC members, are reviewed periodically and systems or procedures established to manage those risks. Key issues include the security of income streams, social distancing, the safeguarding of children and vulnerable adults, and the soundness of the fabric of the buildings.

Objectives and activities

In planning our activities the PCC considers the guidance published by the Charity Commission on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The PCC seeks to welcome and support people of all ages and Christian traditions, including our established congregation, newcomers and visitors. We serve the local community by organising activities and events that bring people together for a variety of purposes.

Achievements and performance

2020 was a year like no other. Starting with Mothering Sunday the church building was closed completely during the first coronavirus lockdown, reopening first for private prayer in June and for socially distanced services in July. In the second lockdown in November services in the church discontinued but we remained open for prayer, with services commencing again for Advent & Christmas. We have been reminded how special it is to have the church, open daily, and church garden as spaces where anyone can come and do business with God, or simply be somewhere other than stuck at home.

Almost overnight we discovered "online church"! Services were regularly recorded together with live streaming of morning prayer. The website was substantially developed to be the hub of church communication. The paper pew sheet became a weekly email, together with other direct mailings. Our social media presence significantly expanded, particularly through use of Instagram. We quickly learned to use Zoom for a whole range of meetings, both administrative and for study groups.

Along with the church building & garden, and going online, the third leg of the covid-stool was keeping the bonds of fellowship going with congregation and wider community. An expanded group of pastoral callers made phone contact with everyone on our lists during the first lockdown to check they were ok. Through these and informal contact there have been countless acts of kindness in support of one another and neighbours. The church linked up with other local agencies to provide support in the community, and many individuals volunteered for FiSH, CCP and other projects.

Gratitude is due to everyone who enabled the work of the church to be maintained and indeed flourish. It is impossible to name everyone, but alongside those named below particular thanks go to our PCC, churchwardens Fouki Heller and Philip Bladen, and administrator Cheryl Cole.

Worship

Before the pandemic struck the highlight of worship was the BBC Radio 4 Sunday morning service broadcast from St Mary's in February at which Bishop Richard Harries preached on caring for God's creation and with a solo from BBC Young Chorister of the Year Anna Haestrup. As noted above we have maintained a mix of services in church when possible and online throughout. Online services provide an opportunity to connect with new congregations and for people to have a look at what the church offers in an easy way. A challenge post lockdown will be maintaining a good online presence alongside being back in church. Our proposed investment in live streaming facilities will help enable this.

For obvious reasons the number of baptisms, weddings and funerals was lower than in a usual year. We had good attendances at Christmas services but social distancing restricted numbers at services to about 60 each. We started to make more use of the churchyard for services at Remembrance and carol singing before Christmas and intend to do this more in the future, also in keeping with our environmental commitment.

Thank you to the many people who enable worship to take place, including sacristans, servers, readers, intercessors, musicians, cleaners, stewards (sidespeople), those filming and editing for online, and of course our Lay Readers Christabel Gairdner and Geoffrey Barnett, Bishop Richard Harries and Revd Sister Margaret Anne.

Children and Young people

The start of the pandemic coincided with appointing our new part-time Children's Worker Jackie Davis and Youth Worker Julie Smith. It has been a challenging start for both as it has been impossible to meet in person with children, young people and families for much of the year. However Jackie and Julie have done a great job in overcoming these hurdles with a mix of Zoom groups and activities such as the Nativity Trail before Christmas. Because the normal nativity play could not be performed in church Alison Macmillan worked tirelessly in leading the filming and editing of a nativity film instead. This was a great way of involving children and families, filming at home or in the hall, and the film was shown at our Christmas Eve afternoon services and of course online. We had a good confirmation group over the summer leading to five young people being confirmed at St Michael's Barnes by the Bishop of Southwark in October.

Music

The lack of live music and ban on congregational singing has been a real sadness. As mentioned earlier, the Radio 4 service in February provided a great showcase for St Mary's choir and scholars, overseen by Henry Chandler our Director of Music. In between lockdowns there was also the Friends of St Mary's annual Choral Evensong also featuring performances from Barnes Young Musicians of the Year.

While it has not been possible for the choir to meet for much of the year, our very talented scholars have enabled music to continue in our online services and at services where the congregation has not been allowed to sing. St Mary's bellringers have kept in close touch during lockdown and have used the wonders of technology to keep ringing together online. We look forward to our adult and junior choirs being able to sing together again, and a return to congregational singing later in 2021.

Pastoral care, welcome and hospitality

The vital work of the pastoral group in providing pastoral care has already been highlighted. The newly formed communications group has also been behind many of the online initiatives to maintain our sense of welcome and hospitality which would otherwise have happened in person. Sadly, very few hospitality events were possible. A major event worldwide in 2020 was the soul-searching about how to achieve true racial equality in the light of the death of George Floyd in the USA in the summer. A group has been formed to build on the diversity of those leading and preaching at services, and to enhance an inclusive welcome in all aspects of church life.

Learning and discipleship

We started the year with the 'Start' Christian enquirers course and had an enjoyable group who shared very honestly with one another as we sought to deepen our faith together. Two adults were confirmed at Southwark Cathedral in February and another adult at St Michael's Barnes in October. Zoom worked well as a way of getting together for study groups, and over the year we had a series on key moments in the Acts of the Apostles; the Letter to the Philippians; and on God's care for his creation. The home groups have also kept their activities going through email and other online contact.

Serving and community events

Many in the congregation served the community in 2020 by volunteering with local groups to help those in need during the pandemic. Alongside the suffering of the year it was heartening to see the generosity of response to neighbours and community in Barnes - real signs of the kingdom of God and Holy Spirit in action!

As mentioned below we have continued to support charitable activities through Under Tree Schools in South Sudan, Castlenau Community Project, FiSH, Glass Door, Richmond Welcare, Age UK Barnes Green Day Centre, and through our support for Christian Aid Week and the Bishop of Southwark's Lent Call. Charitable giving totaled £15,967, but the Ball raised a further corporate donation of £11,500 to be given directly to our nominated charities by the donor.

The PCC reviewed the Mission Action Plan and identified the main outstanding priority which is to enhance our care for God's creation. As a result an Environment Group was formed and this has started work looking at our buildings and church garden, our worship, lifestyle and wider community engagement. An audit showed many actions which have already been taken, but that we have much further to go, as seek to contribute to the urgent need to combat climate change.

Financial Review

The independent examiner of the accounts is Alastair Cameron FCA. The accounts have been prepared on an accruals basis under section 132 of the Charities Act 2011.

Income is recognised on receipt of funds, on issuance of an invoice, or on making a claim for Gift Aid for the period. Expenses are accrued as incurred, when an invoice is received, or as anticipated by the PCC.

The Church's main bank account is with CAF Bank Ltd. whose clearing arrangements are with HSBC. We retain an account with NatWest Bank to enable occasional cash drawings. Temporary surpluses in our funds are held in a deposit account with CAF Bank; our longer-term reserve is held with Shawbrook Bank in a 60-day notice account paying 0.8% p.a. (originally brought to our attention by CAF Bank); this may well be the maximum prudent return available for cash.

Our 2016 investment of £50,000 in the CCLA COIF Charity Investment Fund had grown by end 2020 to £76,699. It should be remembered that this includes dividends for the past four years. The fund currently provides a yield of 2.97% p.a., and has a very respectable 10-year track record of capital growth. The units in the fund are redeemable on demand.

The chief item of expenditure, £180,000, was our contribution to the Diocesan Parish Support Fund (the parish's "fairer shares" payment to the diocese) which provides the stipends, pensions and housing of diocesan clergy. Our contribution is roughly equivalent to the overall cost of two and a half stipendiary clergy. The remaining expenditure was incurred to provide the Christian ministry of St Mary's Church, by addressing the PCC objectives. This has included the remuneration of the parish's part-time staff, office expenses, utility bills, costs of worship and music, charitable donations and maintenance of the church.

Total receipts on unrestricted funds were £262,778 and on restricted funds £133,536. Both figures show a significant reduction on 2019 as a result of the Covid-19 pandemic. The principal source of funds was giving by members of the congregation, which rose substantially in response to an appeal headed by the Rector, and we were able to supplement this by a receipt of £28,353, being accumulated rents from our share of 52 Boileau Road. By contrast, our income from events, weddings and hire of the church was, unsurprisingly, severely diminished, but there was likewise a large reduction in our expenses which (excluding our Parish Share) fell from £78,146 in 2019 to £55,821 last year.

The Kitson Hall was also badly affected by the pandemic, and closed or partly closed for much of the year. Despite this, given some reduction in costs, we were able to record a surplus of £9,776, all of which was transferred to the Youth Fund.

During the year the Friends' fund was required to cover no projects of substance, but did meet some £14,806 of routine expenses - cleaning and maintenance of the church and churchyard, and church utility bills. As a result of improved net income from the Charity Ball and various other events, the fund grew to £60,802, which will be adequate to cover planned capital projects during 2021.

An important feature of the year was that we were able to avail ourselves of the assistance provided by the government Job Retention Scheme, which provided relief to the General, Kitson Hall and Youth Funds to the extent of £17,050, enabling us to continue paying full salaries to our four part-time employees. These receipts have been offset against salary costs.

There was a deficit of income versus expenditure in unrestricted funds, taking account of all transfers and the gain on our investment, of £3,794, while restricted funds grew by £10,860.

Reserves policy

The PCC continued during 2020 the reserve policy for the General Fund agreed in 2018, namely a figure of £120,000. The Kitson Hall Reserve Fund has been maintained at the agreed figure of £35,000. The General Fund reserve is to cover unexpected emergencies, loss of major income, new mission projects during 2021/22, and unforeseen operational costs, while the Kitson Hall fund covers mainly loss of major hirers (income is very concentrated) and unplanned repairs. The reserves policies for both funds are reviewed regularly.

No decisions have been made as to appropriate reserve levels in any of the restricted funds.

Annex

Membership of the Parochial Church Council

Parochial Church Council members who have served from 1 January 2020 to the date this report was approved are:

Incumbent	The Revd. James Hutchings
Churchwardens	Mr Philip Bladen Mrs Fouki Heller
Readers	Miss Christabel Gairdner
Representatives on the Deanery Synod	Ms Annie Sullivan Mrs Judy Gowing (PCC Secretary)
Elected members	Mr Peter Boyling (Vice Chair) Mr Steve Cox Ms Jo Fraser Mr William Heller Mrs Sue Mackworth-Praed Mrs Lis Munden Mr Michael Murison Ms Cathy Putz Mrs Rachel Skilbeck Ms Cate Summers Mr Paul Teverson Mrs Joan Wheeler-Bennett
Co-opted	Mr Patrick Findlater (Treasurer)

St Mary Barnes PCC
Statement of Financial Activities
1 January 2020 to 31 December 2020

	Unrestricted Funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	182,294	9,487	-	191,781	216,796
Activities for generating funds	42,104	124,049	-	166,153	238,811
Investment income	29,233	-	-	29,233	792
Incoming resources from charitable activities	9,148	-	-	9,148	17,959
Total incoming resources	262,778	133,536	-	396,314	474,358
Resources used					
Cost of generating funds	7,079	87,707	-	94,787	102,749
Cost of generating voluntary income	710	-	-	710	-
Charitable activities	265,620	34,025	-	299,645	335,022
Governance costs	-	944	-	944	308
Total resources used	273,409	122,676	-	396,086	438,080
Net Income / (expenditure) resources before transfer	(10,631)	10,860	-	228	36,278
Transfers					
Gross transfers between funds – in	9,776	-	-	9,776	35,435
Gross transfers between funds – out	(9,776)	-	-	(9,776)	(35,435)
Other recognised gains / losses					
Gains / losses in investment assets	6,837	-	-	6,837	12,431
Net movement of funds	(3,794)	10,860	-	7,066	48,709
Reconciliation of funds					
Total funds brought forward	205,388	67,852	527,500	800,740	752,030
Total funds carried forward	201,594	78,712	527,500	807,805	800,740

St Mary Barnes PCC

Balance Sheet at 31 December 2020

		31/12/2020	31/12/2019
Fixed assets			
	Kitson Hall	460,000	460,000
	Share of 52 Boileau Road	67,500	67,500
	Total Fixed assets	527,500	527,500
Current assets			
	NatWest PCC current account	2,263	1,106
	CAF Bank - Cash Account	36,521	38,388
	CAF Bank Gold Account	80,042	87,970
	CAF BMF Account	84	741
	Shawbrook Bank 60 days notice	101,469	100,660
	Petty Cash, Church	254	100
	Cash Reserve	300	—
	CCLA COIF Charity Investment Fund	76,699	69,862
	Accounts Receivable	9,170	11,734
	Prepayments	564	4,101
	Total Current assets	307,366	314,662
Liabilities			
	Accounts payable - End of Year Creditors	6,906	4,672
	Advance Receipts for next year	20,154	36,750
	Total Liabilities	27,060	41,422
	Net Asset surplus (deficit)	807,805	800,740
Reserves			
	Excess / (deficit) to date	228	—
	Starting balances	800,740	788,308
	Gains/(losses) on investment assets	6,837	12,431
	Total Reserves	807,805	800,740

Represented by Funds		
Unrestricted	117,861	118,794
Designated	83,732	86,594
Restricted	78,712	67,852
Endowment	527,500	527,500
Total	807,805	800,740

Approved by the PCC at its meeting on the 23rd March 2021 and signed on its behalf by

.....
Chairman/Team Rector

.....
Treasurer

St Mary Barnes PCC
Receipts and payments
1 January 2020 to 31 December 2020

	From To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
52BR - Share of 52 Boileau Road (Endowment) Fund Incoming resources and Resources used			
Brought forward balance		67,500	67,500
Total carried forward balance		67,500	67,500
BLA - Bishop's Lent Call (Restricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
CAF etc. Receipts		—	200
Gift Aid - Envelopes		—	185
Loose plate collections		—	1,189
One-off Gift Aid gifts		270	—
Tax recoverable on Gift Aid		58	46
<i>Total Voluntary income</i>		<i>328</i>	<i>1,620</i>
Total receipts		328	1,620
Payments			
Charitable activities			
Charitable Giving		328	1,620
<i>Total Charitable activities</i>		<i>328</i>	<i>1,620</i>
Total payments		328	1,620
Bells - Bells Fund (Restricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
CAF etc. Receipts		200	4,383
Gift Aid - Envelopes		50	1,135
Unallocated Receipts		—	370
One-off Gift Aid gifts		200	1,350
Tax recoverable on Gift Aid		63	604
<i>Total Voluntary income</i>		<i>513</i>	<i>7,841</i>
Total receipts		513	7,841
Payments			
Charitable activities			
Printers, IT, Consumables, Broadband		897	874
Books Purchased		—	81
<i>Total Charitable activities</i>		<i>897</i>	<i>955</i>
Total payments		897	955
Excess of Incoming resources over Resources used		(385)	6,886
Brought forward balance		8,808	374
Transfers to/(from)		—	1,547
Total carried forward balance		8,423	8,808

	From To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
Friends - Friends Fund (Restricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid - Bank		1,402	1,402
CAF etc. Receipts		—	32
Gift Aid - Envelopes		280	352
Loose plate collections		40	101
One-off Gift Aid gifts		—	360
Tax recoverable on Gift Aid		6,109	6,806
<i>Total Voluntary income</i>		7,831	9,053
<i>Activities for generating funds</i>			
Friends - Charity Ball Receipts		55,700	52,533
Friends - Other Event Receipts		60	7,819
Friends - fashion show income		4,088	27,257
Friends - Music Festival		64,201	52,008
<i>Total Activities for generating funds</i>		124,049	139,617
Total receipts		131,880	148,671
Payments			
Cost of generating funds			
Friends - Charity Ball Costs		23,157	23,955
Friends - Other Event Costs		(34)	736
Friends - fashion show expenses		604	17,094
Friends - Music Festival		63,870	48,328
Bank Charges		111	—
<i>Total Cost of generating funds</i>		87,707	90,113
Charitable activities			
Charitable Giving		13,000	22,300
Organ/Piano Expenses		1,658	—
Church maintenance		2,901	1,712
Church Cleaning		3,596	4,588
Upkeep of churchyard		2,137	1,481
Printing Costs		348	—
Church running - electric		1,523	1,608
Church running - gas		4,491	5,371
Church running - water		158	174
Church major repairs - installation		536	(1,162)
Church interior and exterior decorating		—	4,839
<i>Total Charitable activities</i>		30,348	40,912
Governance costs			
Revision of Starting Balances		944	—
<i>Total Governance costs</i>		944	—
Total payments		118,999	131,025
Excess of Incoming resources over Resources used		12,882	17,645
Brought forward balance		47,921	27,742
Transfers to/(from)		—	(1,547)
Transfers to/(from)		—	4,080
Total carried forward balance		60,802	47,921

	To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
Hall - Kitson Hall (Endowment) Fund Incoming resources and Resources used			
Brought forward balance		460,000	460,000
Total carried forward balance		460,000	460,000
KHRev - Kitson Hall Revenue Fund (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid - Envelopes		—	20
Tax recoverable on Gift Aid		—	5
	<i>Total Voluntary income</i>	—	25
<i>Activities for generating funds</i>			
Church hall lettings		31,974	66,855
	<i>Total Activities for generating funds</i>	31,974	66,855
Incoming resources from charitable activities			
Church hall lettings - toddler group		—	78
	<i>Total Incoming resources from charitable activities</i>	—	78
Total receipts		31,974	66,958
Payments			
Cost of generating funds			
Salary of Kitson Hall Administrator		5,186	7,273
	<i>Total Cost of generating funds</i>	5,186	7,273
Charitable activities			
Stationery Supplies		10	—
Hall running - toddler group expenses		—	44
Hall running - electricity		1,610	1,792
Hall running - gas		2,790	2,638
Hall running - insurance		920	1,492
Hall running - Cleaning		7,060	11,471
Hall Running - Maintenance & Repairs		2,605	1,223
Hall Running - Fire Precautions		712	1,156
Hall Running - Miscellaneous		70	207
Hall Running - Waste Disposal		664	1,340
Hall running - telephone		258	250
Hall running - water		312	669
Hall running - heat & light fittings		—	438
Hall + interior and exterior decorating		—	7,156
	<i>Total Charitable activities</i>	17,012	29,876
Total payments		22,198	37,150
Excess of Incoming resources over Resources used		9,776	29,808
Transfers to/(from)		(9,776)	(29,808)

	To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
KHreserve - Kitson Hall Reserve Fund (Designated) Fund Incoming resources and Resources used			
Brought forward balance		35,000	35,000
Total carried forward balance		35,000	35,000
MF - Music fund (Restricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid - Bank		300	—
Gift Aid - Envelopes		—	168
Loose plate collections		—	278
One-off Gift Aid gifts		413	413
Tax recoverable on Gift Aid		103	108
<i>Total Voluntary income</i>		<i>816</i>	<i>966</i>
Total receipts		816	966
Payments			
Charitable activities			
Upkeep of Services - Music for Services		2,453	3,404
<i>Total Charitable activities</i>		<i>2,453</i>	<i>3,404</i>
Total payments		2,453	3,404
Excess of Incoming resources over Resources used		(1,637)	(2,438)
Brought forward balance		11,124	13,561
Total carried forward balance		9,486	11,124
YF - Youth Fund 2018 (Designated) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid - Bank		120	492
Tax recoverable on Gift Aid		30	248
<i>Total Voluntary income</i>		<i>150</i>	<i>740</i>
Total receipts		150	740
Payments			
Charitable activities			
Youth Worker Salaries		12,586	3,473
Recruitment Expenses		—	175
Parish training and mission		40	—
Printers, IT, Consumables, Broadband		162	—
<i>Total Charitable activities</i>		<i>12,788</i>	<i>3,648</i>
Total payments		12,788	3,648
Excess of Incoming resources over Resources used		(12,638)	(2,908)
Brought forward balance		51,594	24,694
Transfers to/(from)		9,776	29,808
Total carried forward balance		48,732	51,594

	To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
General - General fund (Unrestricted) Fund Incoming resources and Resources used			
Receipts			
Incoming resources from generated funds			
<i>Voluntary income</i>			
Gift Aid - Bank		123,018	110,247
CAF etc. Receipts		717	1,215
Gift Aid - Envelopes		7,021	17,428
Unallocated Receipts		977	403
Loose plate collections		3,387	12,781
Giving through church boxes		807	792
One-off Gift Aid gifts		8,765	6,010
Tax recoverable on Gift Aid		35,321	37,674
Non-recurring one-off grants		2,130	10,000
<i>Total Voluntary income</i>		182,144	196,550
<i>Activities for generating funds</i>			
Hire of the Church		5,540	7,203
Barnes Fair Receipts		1,230	17,037
Xmas Fair Receipts		170	4,567
Other General Event Receipts		80	214
Coffee Morning Receipts		200	1,066
Card, Cookbook and Print Receipts		2,910	2,252
<i>Total Activities for generating funds</i>		10,130	32,339
<i>Investment income</i>			
Bank and building society interest		880	792
Rent from lands or buildings		28,353	—
<i>Total Investment income</i>		29,233	792
Incoming resources from charitable activities			
Fees for weddings and funerals		3,893	10,761
Garden of Remembrance Inscriptions		4,200	1,080
Flowers for Weddings and Funerals		1,055	6,039
<i>Total Incoming resources from charitable activities</i>		9,148	17,880
Total receipts		230,654	247,561
Payments			
Cost of generating funds			
Barnes Fair Costs		202	1,763
Christmas Fair Costs		—	429
Other Event Costs		—	1,144
Coffee Morning Costs		339	846
Christmas Card and Print Costs		1,270	1,114
Bank Charges		82	66
<i>Total Cost of generating funds</i>		1,893	5,363
<i>Cost of generating voluntary income</i>			
Costs of stewardship campaign		710	—
<i>Total Cost of generating voluntary income</i>		710	—
Charitable activities			
Charitable Giving		2,639	9,600
Ministry parish share etc		180,000	176,460
Richmond Deanery		—	180
Churches Together in Barnes		—	200
Assistant staff costs		200	266

	To	1 January 2020 31 December 2020	1 January 2019 31 December 2019
Salary of parish administrator		18,816	18,314
Working expenses of incumbent		1,385	696
Recruitment Expenses		—	1,394
Parsonage house expenses		—	1,940
Parish training and mission		100	344
Church running - insurance		2,328	3,707
Church office - telephone		862	720
Organ/Piano Expenses		1,155	2,505
Church maintenance		2,100	1,000
Church Fire and Security		935	3,431
Upkeep of services		1,501	399
Upkeep of Services - Altar Supplies		638	1,633
Upkeep of Services - Music for Services		10,180	14,069
Upkeep of Services - Children's Services		77	301
Upkeep of Services - flowers		987	5,522
Garden of Remembrance Inscription Costs		2,594	860
Stationery Supplies		1,337	2,030
Printers, IT, Consumables, Broadband		6,728	5,528
Printing Costs		—	1,448
Postage		65	296
Visiting speakers / locums		—	131
Church running - heating and lighting		217	1,074
Books Purchased		976	561
	<i>Total Charitable activities</i>	<i>235,821</i>	<i>254,606</i>
Governance costs			
Revision of Starting Balances		—	308
	<i>Total Governance costs</i>	<i>—</i>	<i>308</i>
Total payments		238,424	260,277
Excess of Incoming resources over Resources used		(7,770)	(12,716)
Gain on investment		6,837	12,431
Brought forward balance		118,794	123,159
Transfers to/(from)		—	(4,080)
Total carried forward balance		117,861	118,794

Independent Examiner's Report to the members/trustees of St Mary's Church Barnes PCC

I report on the accounts for the year ended 31st December 2020 which are set out on pages 1 to 13.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with s130 of the 2011 Act; or
 - To prepare accounts which accord with these accounting records have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Alastair Cameron FCA
48 Lowther Road, Barnes
12th March 2021