

**PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**  
**CHARITY NUMBER 1134837**

**Administrative information**

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD ([www.pipandjims.org.uk](http://www.pipandjims.org.uk)).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – ([www.tciwh.org.uk](http://www.tciwh.org.uk))

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

**Structure, governance and management**

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As of 31 August 2022 the LEP was dissolved.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

**Objectives and Activities**

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

**Achievements and Performance**

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

**Financial Review**

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2024 financial year the net funds available to the Church increased by £25k, or a decrease of £6k if non-recurring items are excluded.

Total assets were in excess of liabilities by £191k or £117k if fixed assets are excluded. In terms of the balance excluding fixed assets there was £33k invested in CCLA investment funds, £63k in current or deposit cash accounts with the remainder of the net assets consisting of gift aid debtors, and sundry debtors and creditors.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2024 financial year expenditure exceeded income by £7k. Youth work cash held and other related assets and liabilities at the end of 2024 totalled £34k.

#### The Church in Warden Hill

For the period 1 January to 31 December there was a deficit of income over expenditure of £6k and the overall financial position at 31 December 2024 showed total assets in excess of liabilities amounting to £19k.

#### **Reserves policy**

##### St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible) of £50,000 to cover all running costs for a period of 3 months.

At the end of 2024 there were actual unrestricted reserves of £175k of which £101k were considered liquid. Following the completion of the re-ordering project the Church is looking to strengthen its financial position via the hire of the re-ordered Church space and facilities to external parties.

##### The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £12k and the Church is looking to strengthen its financial position via prudent management.

#### **Future outlook**

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

**Year end 31 December 2024 accounts for:**

- a) The Church of St Philip and St James, Leckhampton excluding St Christopher's Church (pages 2-13)**
- b) St Christopher's Church, Warden Hill (pages 14-17)**

**Whilst St Philip and St James, Leckhampton and St Christopher's Church are part of the same Church of England parish their finances are run separately, and their accounts are subject to the approval of the separate Church Councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.**

**The accounts for the Church of St Philip and St James, Leckhampton are prepared on an accruals basis and comply with the requirements of FRS 102 and the Charities SORP.**

**The accounts of the Church in Warden Hill and St Christopher's Church are prepared on a receipts and payments basis.**

**Parish of St Philip and St James, Leckhampton**  
**Accounts review for year ended 31 December 2024**

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2024	2023	2022	2021	2020
Incoming resources excluding major one-off items	238	242	224	178	135
Resources expended excluding major one-off items	(244)	(276)	(244)	(185)	(158)
<b>Movement in funds excluding non-recurring items and depreciation</b>	<b>(6)</b>	<b>(34)</b>	<b>(20)</b>	<b>(7)</b>	<b>(23)</b>
Legacies	3	51	50	8	1
Depreciation on Church reordering fixtures and fittings	(12)	(12)	(13)	(13)	(1)
Church re-ordering and associated activity	39	1	(43)	(968)	(885)
Proceeds of Acton Trust liquidation	0	0	0	133	0
Investment gains / (losses)	1	2	(4)	0	4
<b>Net movement in funds P&amp;J only</b>	<b>25</b>	<b>8</b>	<b>(30)</b>	<b>(847)</b>	<b>(904)</b>
Youth work incoming resources	26	23	7	20	24
Youth work resources expended	(33)	(27)	(15)	(20)	(20)
<b>Youth work net movement in funds</b>	<b>(7)</b>	<b>(4)</b>	<b>(8)</b>	<b>0</b>	<b>4</b>
<b>Net movement in funds including youth work</b>	<b>18</b>	<b>4</b>	<b>(38)</b>	<b>(847)</b>	<b>(900)</b>

- Before one-off items and depreciation there was a deficit for P&J excluding youth work of £6k. Reduced deficit year on year largely reflects one-off credits in respect of energy bills which are not expected to repeat.
- Income from the use of Church building and facilities of £63k has been generated during 2024 (2023: £64k).

Balance sheet

£k	2024	2023	2022	2021	2020
<u>P&amp;J balance sheet</u>					
Fixed assets – other	74	86	98	111	50
Investment assets – CCLA short term bond fund	16	15	14	16	53
Investment assets – CCLA investment fund	17	17	16	18	34
Amounts receivable from SCC team for Youth Worker	10	-	-	-	-
Gift aid receivable	9	8	10	29	34
Amounts receivable in respect of church hire	5	-	-	-	-
Other debtors, prepayments and accrued interest	1	1	-	-	-
Cash deposit account	50	100	90	69	734
Current account	13	21	13	24	138
Loan liabilities	0	(75)	(75)	(75)	(5)
Other liabilities	(4)	(7)	(8)	(3)	(2)
<b>P&amp;J net assets</b>	<b>191</b>	<b>166</b>	<b>158</b>	<b>189</b>	<b>1,037</b>
<i>Of which liquid unrestricted net assets</i>	<i>79</i>	<i>50</i>	<i>32</i>	<i>40</i>	<i>911</i>
<u>Youth work balance sheet</u>					
Other debtors (gift aid recoverable)	1	1	1	2	2
Current account	45	41	61	53	52
Liabilities (increase in 2022 reflects delayed payment of SCC team Parish Share)	(11)	(1)	(17)	(2)	(2)
<b>Youth work net assets</b>	<b>34</b>	<b>41</b>	<b>45</b>	<b>53</b>	<b>52</b>
<b>Total net assets including youth work</b>	<b>224</b>	<b>207</b>	<b>203</b>	<b>242</b>	<b>1,088</b>
<i>Of which restricted</i>	<i>50</i>	<i>59</i>	<i>63</i>	<i>79</i>	<i>109</i>
<i>Of which unrestricted and designated</i>	<i>175</i>	<i>148</i>	<i>140</i>	<i>163</i>	<i>979</i>

- Fixed assets include reordering furniture (£55k) and the portable organ and piano (£19k). Depreciation is being allowed for on a straight-line basis over an estimated 10 year useful life giving a charge of £12k per annum.

- During the year the £75k re-ordering loan was re-paid with the aid of £39k of one-off donation and monies set aside from previous fund raising.

#### Restricted and designated funds

£k	2024	2023
Choral tradition	2	4
Community activities	11	12
Ukraine	0	0
St Andrew's, Ramallah	3	1
David Mace memorial	1	1
<b>Total restricted funds P&amp;J</b>	<b>17</b>	<b>18</b>
Youth work	33	41
<b>Total restricted funds including youth work</b>	<b>50</b>	<b>59</b>

- Organ repair and tuning costs are being allocated against the choral tradition fund.
- Voices re-choired costs are being charged against the community activities fund.
- Ukraine support fund has £411 remaining at 31 December 2024.

### **INCOMING RESOURCES P&J EXCLUDING YOUTH WORK**

#### 1. Voluntary Income

£k	2024	2023
Parish Giving	102	102
Income tax recoverable on Parish Giving Scheme	26	23
Other planned giving	8	8
Other giving	6	6
Income tax recoverable (non-PGS)	4	5
Collections (open plate)	5	3
Sundry donations (including coffee)	7	4
Grants (£5k Sylvanus Lysons for community engagement office)	0	5
Charity collections	6	6
Legacies (4 unrestricted legacies received in year)	3	51
<b>TOTAL</b>	<b>167</b>	<b>213</b>

- Increase in Parish Giving Scheme tax recoverable reflects a one-off recovery of tax on previous years giving.

#### 2. Church reordering

£k	2024	2023
Gift aided and non-gift aid donations and tax recoverable	24	1
Forgiveness of £15k of loan liability	15	0
<b>TOTAL</b>	<b>39</b>	<b>1</b>

- £24k of one-off donations received to repay re-ordering loan. In addition, lender generously forgave £15k of the loan.

#### 3. Activities to generate funds

£k	2024	2023
Donations received at church run activities (not shown separately in 2023)	22	Included in 64 below
Other income from church hire	41	64
<b>TOTAL</b>	<b>63</b>	<b>64</b>

## INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

### 4. Investment return

£k	2024	2023
Dividends from CCLA investment funds	1	1
Interest on CCLA deposit account	5	4
Gains / (losses) on revaluation of CCLA short duration bond fund and investment fund	1	2
<b>TOTAL</b>	<b>7</b>	<b>7</b>

- As at December 2024 the CCLA deposit account was paying 4.7% (2023: 5.3%) interest per annum. Interest income on deposit account is expected to reduce in 2025 reflecting the reduced balance in the account following the repayment of the re-ordering loan.

## RESOURCES EXPENDED

### 1. Charitable giving

£k	2024	2023
Support to St Andrew's Church, Ramallah, Palestine	6	0
Charitable giving out of planned income	(3)	4
Other charitable giving from collections and events	4	6
<b>TOTAL</b>	<b>6</b>	<b>10</b>

£5.5k given to St Andrew's during the year of which £1.5k related to congregational giving. At 31 December 2023 there was £2.6k of restricted funds relating to further congregational giving for St Andrew's which will be used for future giving.

The negative £3k in relation to charitable giving out of planned income reflects the Church's decision not to make £4k charitable donations which were accrued in 2023 due to projected budgetary deficits.

Other charitable giving includes £0.5k in respect of Christmas collections, £1.3k Book event, £0.5k YMCA, £0.5k Children's Society from Christingle and £0.4k Mental Health Research.

### 2. Charitable activities - directly relating to the work of the church

£k	2024	2023
Parish Share	104	99
Contribution to team expenses	1	1
Clergy expenses and other staff expenses	1	1
Church running expenses – gas and electricity	6	44
Church running expenses – cleaning	9	9
Church running expenses – insurance	7	7
Church running expenses – other	2	1
Upkeep of services (includes Musical Director salary)	21	19
Church maintenance	15	23
Depreciation of furnishings	12	12
Parish Office costs (includes Parish Administrator salary)	32	23
Other salaries (including Venue and operations managers)	27	27
Support costs relating to activity of church and expenses relating to church run events	4	7
Youth worker contributions / expenses	3	1
Expenses in relation to Community support	2	1
Fees paid to GDBF / choir	2	2
<b>TOTAL</b>	<b>248</b>	<b>277</b>

## RESOURCES EXPENDED (continued)

- Significant one-off credits in 2024 relating to recovery of VAT and climate change levy previously incorrectly charged have reduced gas and electricity costs this year. For 2025 we are budgeting £21k for energy costs.
- Church maintenance includes £5k for roof repairs (Centreline), £1k Tower electrical repairs (P. Pasquet), £1k to Octagon Heating Services, £5k various repairs (Neptune) and £1k in respect of gutter clearance (Forrester Access).
- Increased Parish office costs reflects increased Parish Administrator employment costs following periods in 2023 when no-one was in role.

## YOUTH WORK SUMMARY

£k	2024	2023
Parish Giving Scheme donations and tax recovered	5	5
Other giving	2	2
Income tax recoverable	0	0
Other income	4	3
Cheltenham Network Church contribution	0	6
P&J contribution	1	1
Other PCC contributions	13	6
<b>TOTAL YOUTH WORK INCOME</b>	<b>26</b>	<b>23</b>
Staff costs	32	22
Other Youth ministry costs	1	5
<b>TOTAL YOUTH WORK EXPENDITURE</b>	<b>33</b>	<b>27</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>(7)</b>	<b>(4)</b>

# The Church of St Philip and St James, Leckhampton

*'seeing Christ in the world, being Christ in the world'*

## Statement of Financial Activities

For the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2024 £	2023 £
<b>INCOMING RESOURCES</b>					
<i>Voluntary Income</i>	2(a)	160,792	6,374	167,166	213,371
<i>Church re-ordering</i>	2(b)	0	38,862	38,862	667
<i>Income from church activities</i>	2(c)	5,270	0	5,270	10,823
<i>Activities for generating funds</i>	2(d)	63,375	0	63,375	63,525
<i>Income from investments</i>	2(e)	5,405	0	5,405	4,998
<i>Other incoming resources</i>	2(f)	0	0	0	290
<b>TOTAL INCOMING RESOURCES</b>		<b>234,842</b>	<b>45,236</b>	<b>280,078</b>	<b>293,674</b>
<b>RESOURCES EXPENDED</b>					
<i>Costs of charitable activities</i>	3(a)	245,789	7,787	253,576	286,565
<i>Cost of governance and fund raising activities</i>	3(b)	1,887	0	1,887	1,822
<b>TOTAL RESOURCES EXPENDED</b>		<b>247,675</b>	<b>7,787</b>	<b>255,462</b>	<b>288,387</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(12,834)</b>	<b>37,449</b>	<b>24,615</b>	<b>5,288</b>
TRANSFERS BETWEEN FUNDS	6	38,862	(38,862)	0	0
(LOSSES) / GAINS ON INVESTMENTS		852	0	852	2,319
<b>NET MOVEMENT IN FUNDS</b>		<b>26,881</b>	<b>(1,413)</b>	<b>25,468</b>	<b>7,606</b>
<b>BALANCES BFWD AT START OF YEAR</b>					
<b>ST P&amp;J EXCLUDING YOUTH WORK</b>		147,682	18,344	166,027	158,421
<b>BALANCES CFWD AT END OF YEAR</b>					
<b>ST P&amp;J EXCLUDING YOUTH WORK</b>		174,563	16,931	191,494	166,027
<b>South Cheltenham Youth Work</b>					
TOTAL INCOMING RESOURCES	3(d)	0	25,527	25,527	23,242
TOTAL RESOURCES EXPENDED	3(d)	0	32,959	32,959	27,363
NET MOVEMENT IN FUNDS	3(d)	(0)	(7,432)	(7,432)	(4,121)
<b>BALANCES BFWD AT START OF YEAR</b>					
<b>ST P&amp;J INCLUDING YOUTH WORK</b>		147,682	59,049	206,731	203,246
<b>BALANCES CFWD AT END OF YEAR</b>					
<b>ST P&amp;J INCLUDING YOUTH WORK</b>		174,563	50,204	224,767	206,731
<b>END OF STATEMENT OF FINANCIAL ACTIVITIES</b>					



# The Church of St Philip and St James, Leckhampton

*'seeing Christ in the world, being Christ in the world'*

## Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible fixed assets - other	5(a)	73,645	85,919
Investment assets	5(b)	33,442	32,194
		<u>107,087</u>	<u>118,113</u>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	24,729	9,204
Short term deposits		50,338	99,617
Cash at bank		13,336	20,950
		<u>88,403</u>	<u>129,771</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Current liabilities	8	(3,995)	(6,857)
<b>NET CURRENT ASSETS</b>		<u>84,407</u>	<u>122,914</u>
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
Loan liabilities	8	0	(75,000)
<b>NET ASSETS ST PHILIP AND ST JAMES ONLY</b>		<u><b>191,494</b></u>	<u><b>166,027</b></u>
<b>YOUTH WORK ASSETS AND LIABILITIES</b>			
Youth work bank account		44,939	40,571
Youth work debtors	7	819	1,272
Youth work liabilities	8	(12,485)	(1,138)
<b>NET ASSETS INCLUDING YOUTH WORK</b>		<u><b>224,767</b></u>	<u><b>206,731</b></u>
<b>FUNDS ST PHILIP AND ST JAMES ONLY</b>			
Unrestricted - non-revaluation reserves	6	174,563	147,682
Restricted		16,931	18,344
		<u>191,494</u>	<u>166,027</u>
<b>FUNDS INCLUDING YOUTH WORK</b>			
Unrestricted - non-revaluation reserves	6	174,563	147,682
Restricted		50,204	59,049
		<u>224,767</u>	<u>206,731</u>

*Approved by the Church Council and signed on their behalf:*

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Dated:

\_\_\_\_\_

Dated:

**END OF BALANCE SHEET**

# The Church of St Philip and St James, Leckhampton

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## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

### 2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
<b>2(a) Voluntary Income</b>				
Planned giving:				
PGS gift aid donations	94,602	0	94,602	93,244
PGS non gift aid donations	7,384	0	7,384	8,560
PGS tax recoverable	25,673	0	25,673	23,311
Standing order gift aid donations	2,832	0	2,832	3,877
Standing order non gift aid donations	2,835	0	2,835	4,495
Other planned giving	1,700	0	1,700	0
Other non-planned giving	6,445	0	6,445	6,168
Other income tax recoverable	4,272	25	4,297	4,521
Collections (open plate) at all services	5,280	0	5,280	3,039
Coffee donations	1,061	0	1,061	1,028
Sundry donations	5,622	0	5,622	3,003
Other non-recurring grants	0	0	0	5,000
Charity collections	0	6,349	6,349	6,444
Legacies	3,085	0	3,085	50,680
	<u>160,792</u>	<u>6,374</u>	<u>167,166</u>	<u>213,371</u>
<b>2(b) Church re-ordering</b>				
Gift aid donations	0	11,860	11,860	360
Non gift aid donations	0	25,050	25,050	167
Other income	0	115	115	50
Gift aid recoverable	0	1,838	1,838	90
	<u>0</u>	<u>38,862</u>	<u>38,862</u>	<u>667</u>
<b>2(c) Income from church activities</b>				
Fees	4,020	0	4,020	6,698
Other	1,250	0	1,250	4,125
	<u>5,270</u>	<u>0</u>	<u>5,270</u>	<u>10,823</u>
<b>2(d) Activities for generating funds</b>				
Donations received at church run groups	21,999	0	21,999	0
Other income from church hire	41,375	0	41,375	63,525
	<u>63,375</u>	<u>0</u>	<u>63,375</u>	<u>63,525</u>
<b>2(e) Income from investments</b>				
Dividends from investment funds	868	0	868	788
Interest from cash deposit funds	4,537	0	4,537	4,210
	<u>5,405</u>	<u>0</u>	<u>5,405</u>	<u>4,998</u>
<b>2(f) Other incoming resources</b>				
Insurance claims	0	0	0	290
	<u>0</u>	<u>0</u>	<u>0</u>	<u>290</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>234,842</u>	<u>45,236</u>	<u>280,078</u>	<u>293,674</u>

# The Church of St Philip and St James, Leckhampton

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## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

### 3 RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
<b>3(a) Cost of Charitable activities</b>				
<i>Charitable giving:</i>				
Charitable giving out of planned income	(3,150)	0	(3,150)	4,210
Support to St Andrew's, Ramallah	4,000	1,500	5,500	0
Other charitable giving	20	3,530	3,550	5,560
	<u>870</u>	<u>5,030</u>	<u>5,900</u>	<u>9,770</u>
<i>Activities directly relating to the work of the Church:</i>				
Contribution to team parish share	104,154	0	104,154	98,711
Contribution to team expenses	829	0	829	544
Incumbent expenses	878	0	878	983
Other staff expenses	390	0	390	623
Church energy costs (gas and electricity)	6,276	0	6,276	43,898
Other Church utility costs (water and rubbish collection)	1,964	0	1,964	1,588
Church cleaning	9,331	0	9,331	8,588
Church insurance	7,480	0	7,480	7,066
Upkeep of services	19,164	1,497	20,660	18,513
Church - maintenance	14,740	0	14,740	23,172
Depreciation of furnishings or equipment	12,274	0	12,274	12,274
Salaries/wages/honoraria	26,969	0	26,969	26,733
Parish office costs	31,994	0	31,994	23,457
Youth worker funding and expenses	2,729	0	2,729	1,116
Expenses associated with Church Led events	981	0	981	1,852
Expenses in relation to Community activities	471	1,260	1,731	1,589
Church activity support	2,990	0	2,990	4,550
Element of fees paid to GDBF/ choir	1,306	0	1,306	1,537
	<u>244,919</u>	<u>2,757</u>	<u>247,675</u>	<u>276,795</u>
<i>Total Charitable activities</i>	<u>245,789</u>	<u>7,787</u>	<u>253,576</u>	<u>286,565</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.				
<b>3(b) Cost of governance and fund raising activities</b>				
Administration & stewardship costs	1,534	0	1,534	1,423
Other (printing, stationery, bank charges etc)	353	0	353	398
	<u>1,887</u>	<u>0</u>	<u>1,887</u>	<u>1,822</u>
The independent examiner provides their services free of charge.				
<b>TOTAL RESOURCES EXPENDED</b>	<u>247,675</u>	<u>7,787</u>	<u>255,462</u>	<u>288,387</u>

# The Church of St Philip and St James, Leckhampton

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## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

### 3 (d) Youth work

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds £	Funds £	2024 £	2023 £
<b>Income</b>				
PGS and PGS tax recoverable	0	4,965	4,965	5,405
Non PGS donations	0	1,872	1,872	1,938
Other income	0	3,767	3,767	3,266
Income tax recoverable	0	468	468	453
CNC contribution	0	0	0	5,404
St P&J contribution	0	1,372	1,372	1,116
Other PCC contributions	0	13,084	13,084	5,660
<b>TOTAL INCOMING RESOURCES</b>	<b>0</b>	<b>25,527</b>	<b>25,527</b>	<b>23,242</b>
<b>Expenditure</b>				
Youth ministry staff costs	0	32,337	32,337	21,991
Other youth ministry costs	0	622	622	5,372
<b>TOTAL RESOURCES EXPENDED</b>	<b>0</b>	<b>32,959</b>	<b>32,959</b>	<b>27,363</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>0</b>	<b>(7,432)</b>	<b>(7,432)</b>	<b>(4,121)</b>

# The Church of St Philip and St James, Leckhampton

*'seeing Christ in the world, being Christ in the world'*

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

4(a)	STAFF COSTS P&J	2024	2023
	Net Wages & salaries	76,354	60,496
	Pension costs	5,910	3,455
	Income tax and NI to HMRC	14,536	11,256
	Less contributions from other Parishes	(33,070)	(19,735)
		<u>63,730</u>	<u>55,472</u>

The number of staff employed at 31 December 2024 was 5 (2023: 4).

The staff employed at 31 December 2024 are a youth worker, a parish administrator, a venue manager, an operations manager and a musical director.

There were no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2023: no staff).

In addition, to services provided by employees, the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church.

No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church.

There have been no transactions with related parties during the reporting period.

## 5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) *Tangible fixed assets - fixtures, fittings and equipment*

	£	£	£
	Portable organ and piano	Re-ordering furniture	Total Fixed Assets
<b>BOOK COST</b>			
At 1 January 2024	31,210	91,531	122,741
Additions	0	0	0
At 31 December 2024	<u>31,210</u>	<u>91,531</u>	<u>122,741</u>
<b>ACCUMULATED DEPRECIATION</b>			
At 1 January 2024	9,363	27,459	36,822
Depreciation in year	3,121	9,153	12,274
At 31 December 2024	<u>12,484</u>	<u>36,612</u>	<u>49,096</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>18,726</u>	<u>54,919</u>	<u>73,645</u>
At 31 December 2023	<u>21,847</u>	<u>64,072</u>	<u>85,919</u>

Re-ordering furniture, portable organ and piano are depreciated on a straight line basis over a 10 year useful life.

# The Church of St Philip and St James, Leckhampton

*'seeing Christ in the world, being Christ in the world'*

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

5(b) *Investment fixed assets*

	£	£	£
	Investment Fund	Fixed Interest Fund	Total Investments
Movements in the year:			
Market value - 1 January 2024	17,025	15,170	32,194
Purchases at cost, less disposals at carrying value	0	396	396
Net gains / (losses) on annual revaluation	390	463	852
Market value - 31 December 2024	17,414	16,028	33,442

Holdings at 31 December 2024: 10,748.25 (2023: 10,479.8) shares in the CBF Church of England Short Duration Bond Fund  
753.13 (2023 : 753.13) shares in the CBF Church of England Investment Fund

## 6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets for Church Use	73,645	0	73,645
Investment Fixed Assets	33,442	0	33,442
Current Assets	70,830	17,573	88,403
Liabilities	(3,354)	(641)	(3,995)
<b>Fund balance P&amp;J only</b>	<b>174,563</b>	<b>16,931</b>	<b>191,494</b>
Youth work current assets	0	45,758	45,758
Youth work current liabilities	0	(12,485)	(12,485)
<b>Fund balance P&amp;J including youth work</b>	<b>174,563</b>	<b>50,204</b>	<b>224,767</b>

The restricted funds comprise:

	St Andrew's, Ramallah £	Choral tradition £	Charitable appeals £	Ukraine £	Sub-Total £
Opening at 1 January 2024	1,230	3,723	0	411	5,364
Incoming resources	2,844	0	3,530	0	6,374
Transfers between funds	0	0	0	0	0
Resources expended	(1,500)	(1,497)	(3,530)	0	(6,527)
Closing at 31 December 2024	2,574	2,226	0	411	5,211

	Sub total from above £	David Mace memorial £	Community Activities	Reordering fund	<b>P&amp;J restricted excluding Youth work £</b>
Opening at 1 January 2024	5,364	1,084	11,896	0	<b>18,344</b>
Incoming resources	6,374	0	0	38,862	<b>45,236</b>
Transfers between funds	0	0	0	(38,862)	<b>(38,862)</b>
Resources expended	(6,527)	0	(1,260)	0	<b>(7,787)</b>
Closing at 31 December 2024	5,211	1,084	10,636	0	<b>16,931</b>

	Sub total from above £	SCC Youth Work	<b>Total</b>
Opening at 1 January 2024	18,344	40,705	<b>59,049</b>
Incoming resources	45,236	25,527	<b>70,764</b>
Transfers between funds	(38,862)	0	<b>(38,862)</b>
Resources expended	(7,787)	(32,959)	<b>(40,746)</b>
Closing at 31 December 2024	16,931	33,273	<b>50,204</b>

Transfer of £38,862 from Reordering fund to unrestricted reflecting the transfer of donations to repay the £75,000 re-ordering loan.

# The Church of St Philip and St James, Leckhampton

*'sharing God's love through worship, education and service'*

## Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

7	DEBTORS	2024 £	2023 £
	Income Tax recoverable P&J	9,354	7,570
	Amount receivable from SCC Team in respect of Youth Worker salary	9,919	0
	Prepayment of waste disposal costs for 2025	402	0
	Accrued interest receivable on CCLA deposit account	597	1,308
	Amounts receivable in respect of Church Hire	4,458	326
	Debtors P&J only	24,729	9,204
	Income Tax recoverable youth work	819	1,272
	Debtors P&J including youth work	25,548	10,476

8	LIABILITIES	2024 £	2023 £
	Loans for re-ordering	0	75,000
	Accounts payable (i.e. bills received)	1,256	0
	Accruals	2,739	6,857
	P&J only	3,995	81,857
	Accruals youth work	12,485	1,138
	P&J including youth work	16,480	82,995

£15,000 of the re-ordering loan was forgiven in the year by the lender and has been recorded as a donation and the remaining £60,000 was settled.

Accruals includes £936 for giving to charity, £877 for expenses and £926 deferred church rental receipts for 2025 events.

Accrual of £12,485 for Youth Work reflects balance of South Cheltenham Teams bank account relating to team activities rather than Youth Work of £2,566 and youth worker staff costs accrual of £9,919.

## 9 CASHFLOW

9 (a)	Cash flow statement	2024 £	2023 £
	Net income per Statement of Financial Activities (P&J)	25,468	7,606
	Net income per Statement of Financial Activities (Youth Work)	(7,432)	(4,121)
	Total net income per Statement of Financial Activities	18,036	3,485
	Adjustments for:		
	Depreciation charges	12,274	12,274
	Gains / losses on investment	(852)	(2,319)
	Dividends reinvested into investment funds	(396)	(323)
	Change in debtors	(15,073)	(59)
	Change in accruals and accounts payable	8,485	(17,246)
	<b>Net cash flow from operating activities</b>	<b>22,474</b>	<b>(4,187)</b>
	Net cash flow from investing activities - purchase of furniture	0	0
	Net cash flow from financing activities - loans*	(75,000)	0
	Net cash flow from investing activities - sale of investments	0	0
	<b>Net cash flow from operating and investing activities</b>	<b>(52,526)</b>	<b>(4,187)</b>

\* £15k forgiveness of loan is included in net income in Statement of Financial Activities as a donation.

9 (b)	Analysis of cash and cash equivalents	2024 £	2023 £
	Short term deposits - (P&J)	50,338	99,617
	Cash at bank - (P&J)	13,336	20,950
	Cash at bank - (Youth Work)	44,939	40,571
		108,612	161,138
	<b>Change in cash and cash equivalents during reporting period (see above)</b>	<b>(52,526)</b>	<b>(4,187)</b>

END OF DOCUMENT

St Christopher's Warden Hill						1
Statement of Financial Activities						
For the period 1 January to 31 December 2024						
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
<b>INCOMING RESOURCES</b>						
<i>Incoming resources from donors</i>	1(a)	25,968.42	107.45	26,075.87	27,557.53	
<i>Other voluntary incoming resources</i>	1(b)	0.00	1,403.28	1,403.28	4,554.52	
<i>Incoming resources from operating activities</i>	1(c)	34,761.38	0.00	34,761.38	29,631.92	
<i>Income from investment</i>	1(d)	12.54	0.00	12.54	608.68	
<i>Other incoming resources</i>	1(e)	8,000.00	0.00	8,000.00	9,460.00	
<b>TOTAL INCOMING RESOURCES</b>		<b>68,742.34</b>	<b>1,510.73</b>	<b>70,253.07</b>	<b>71,812.65</b>	
<b>RESOURCES EXPENDED</b>						
<i>Ministerial costs</i>	2(a)	29,056.16	0.00	29,056.16	27,941.62	
<i>Grants and donations</i>	2(b)	0.00	1,405.00	1,405.00	3,349.42	
<i>Church running costs</i>	2(c)	36,132.77	8,453.95	44,586.72	72,800.60	
<i>Church management and administration</i>	2(d)	1,409.68	0.00	1,409.68	1,974.15	
<i>Costs of generating funds</i>	2(e)	8.01	0.00	8.01	18.74	
<i>Settlement with Cheltenham URC re closure of TCIWH</i>	2(f)	0.00	0.00	0.00	0.00	
<b>TOTAL RESOURCES EXPENDED</b>		<b>66,606.62</b>	<b>9,858.95</b>	<b>76,465.57</b>	<b>106,084.53</b>	
<b>NET MOVEMENT IN FUNDS</b>		<b>2,135.72</b>	<b>-8,348.22</b>	<b>-6,212.50</b>	<b>-34,271.88</b>	
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY</b>		<b>9,849.10</b>	<b>15,315.93</b>	<b>25,165.03</b>	<b>59,436.91</b>	
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER</b>		<b>11,984.82</b>	<b>6,967.71</b>	<b>18,952.53</b>	<b>25,165.03</b>	



<b>St Christopher's Warden Hill</b>				<b>2</b>
<b>Balance Sheet at 31 December 2024</b>				
		2024	2023	
		(£)	(£)	
<b>CURRENT ASSETS</b>				
Current account @ Co-Operative		16,393.82	21,523.54	
Investment account @ CCLA		248.98	236.44	
Cash in hand		39.26	196.45	
Debtors		2,294.66	3,208.60	
		18,976.72	25,165.03	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
Creditors		24.19	0.00	
<b>NET CURRENT ASSETS</b>		18,952.53	25,165.03	
<b>ALLOCATION TO FUNDS</b>				
General Fund		11,984.82	9,849.10	
Mission Fund		114.48	8.75	
Organ Fund		4,591.55	4,591.55	
Bell Fund		1,575.76	1,575.76	
St Christopher's Works			8,453.95	
Legacies		685.92	685.92	
		18,952.53	25,165.03	
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.				
The notes on pages 3 to 4 form part of these accounts.				

St Christopher's Warden Hill						3
Notes to the Financial Statements						
For the period 1 January to 31 December 2024						
1	<b>INCOMING RESOURCES</b>	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
1(a)	<i>Incoming resources from donors</i>					
	Planned giving	18,451.20		18,451.20	15,863.32	
	Collections (open plate) at all services	2,266.77	107.45	2,374.22	2,644.16	
	Gift Aid tax recovery	2,954.17		2,954.17	3,861.40	
	Donations	2,296.28		2,296.28	5,188.65	
		25,968.42	107.45	26,075.87	27,557.53	
1(b)	<i>Other voluntary incoming resources</i>					
	Grants			0.00	2,794.00	
	Charity appeals		1,403.28	1,403.28	1,760.52	
		0.00	1,403.28	1,403.28	4,554.52	
1(c)	<i>Incoming resources from operating activities</i>					
	Hall rental	32,276.00		32,276.00	26,922.48	
	Fees	1,055.00		1,055.00	1,547.00	
	Fund raising events	545.98		545.98	437.44	
	Magazine sales and adverts	884.40		884.40	725.00	
		34,761.38	0.00	34,761.38	29,631.92	
1(d)	<i>Income from investment</i>					
	Bank Interest	12.54		12.54	608.68	
		12.54	0.00	12.54	608.68	
1(e)	<i>Other incoming resources</i>					
	Vodafone rental	8,000.00		8,000.00	8,000.00	
	Sale of church property			0.00	1,460.00	
		8,000.00	0.00	8,000.00	9,460.00	
	<b>TOTAL INCOMING RESOURCES</b>	68,742.34	1,510.73	70,253.07	71,812.65	

St Christopher's Warden Hill						4
Notes to the Financial Statements						
For the period 1 January to 31 December 2024						
<b>2</b>	<b>RESOURCES EXPENDED</b>	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
2(a)	<i>Ministerial costs</i>					
	Parish share	27,078.00		27,078.00	25,308.64	
	SCC team costs	210.00		210.00	214.00	
	SCC youth work	708.00		708.00	663.00	
	Clergy expenses	871.10		871.10	1,467.53	
	Outreach	136.64		136.64	0.00	
	Other ministry costs	52.42		52.42	48.45	
	Fees			0.00	240.00	
		29,056.16	0.00	29,056.16	27,941.62	
2(b)	<i>Grants and donations</i>					
	Charities – mission / relief		905.00	905.00	1,425.00	
	Charities – secular		500.00	500.00	1,924.42	
		0.00	1,405.00	1,405.00	3,349.42	
2(c)	<i>Church running costs</i>					
	Energy	6,451.69		6,451.69	4,861.18	
	Cleaning	1,483.67		1,483.67	1,235.89	
	Gardening	484.00		484.00	406.00	
	Insurance	1,146.78		1,146.78	1,123.95	
	Repairs & replacements	2,811.67		2,811.67	5,847.01	
	Furnishings & equipment	6,885.58	8,453.95	15,339.53	42,527.23	
	Church supplies	1,101.64		1,101.64	806.62	
	Wages – administrator	4,381.35		4,381.35	3,498.56	
	Wages – organist & assistant	2,070.00		2,070.00	2,199.00	
	Wages – cleaner	6,698.23		6,698.23	6,162.26	
	Honoraria & gifts	635.08		635.08	159.65	
	Subscriptions & licences	1,348.22		1,348.22	3,559.30	
	Sundry supplies	216.92		216.92	208.08	
	Celebrations & hospitality	417.94		417.94	205.87	
		36,132.77	8,453.95	44,586.72	72,800.60	
2(d)	<i>Church management and administration</i>					
	Printing & stationery	552.80		552.80	1,246.33	
	Telephone / copier / Internet	856.88		856.88	727.82	
		1,409.68	0.00	1,409.68	1,974.15	
2(e)	<i>Costs of generating funds</i>					
	Cost of fund raising	8.01		8.01	18.74	
		8.01	0.00	8.01	18.74	
2(f)	Settlement with Cheltenham URC re closure of TCIWH					
	<b>TOTAL RESOURCES EXPENDED</b>	66,606.62	9,858.95	76,465.57	106,084.53	



## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

PCC of St Philip and St James, Lechhampton

On accounts for the year  
ended

31/12/24

Charity no  
(if any)

1134837

Set out on pages

Respective responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's  
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

1.5.25

Name:

JON WEBBER

Relevant professional  
qualification(s) or body (if  
any):

FCMA

Address:

HONEYSUCKLE COTTAGE THE CAMP  
NR STROUD GLOUCESTERSHIRE  
GL6 7HL