

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL

England & Wales · Charity number 1134837

Details

Status Registered

Legal form Previously excepted

Registered 2010-03-11

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish of Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£375,858	£364,886	-	-
2023-12-31	£388,729	£421,835	-	-
2022-12-31	£400,089	£455,990	-	-
2021-12-31	£798,375	£1,607,690	£322,800	3
2020-12-31	£675,431	£1,588,951	£1,132,214	2

Trustees

Name	Role	Appointed
Alison Clare Cattanach		2015-04-19
Alison Neale		2019-04-12
Amanda Fisher-Morris		2025-05-18
Amanda Mary Thiselton		2024-05-26
Andrew Mallin-Jones		2024-01-01
Andrew Michael Horsfall Simon		2025-05-18
Charlotte Smith		2022-05-25
Christina Morris		2026-05-17
DARYL SCOTT BURNS		
Daryl Burns		2026-05-17
David Maurice Hanks		2025-05-18
Deborah Anne Cypher		2023-05-21
Dr RACHEL ANNE TARLING MB CHB		2012-08-27
Emily Godbehere		2026-05-17
Erika Fletcher		2025-09-30
Francois Daniel Jensen		2024-05-12
Gillian Steels		2013-05-30
Graham Doe		2026-05-17
Helen King		2025-05-11
Hilary Susan Phelps		2025-05-18
Jacqueline Sallis		2025-05-18
John Oliver Rawson		2026-05-17
Kathleen Trimble		2022-05-25
Katie Gilchrist		2023-05-14
Lesley Sara Robson		2024-05-12
Linda Gillatt		2025-05-18
MAUREEN ROSE MCBANE		

Name	Role	Appointed
PAMELA WENDY DAINTON B.ED. OXON		
PETER GERARD JOHN SANDS		
Peter John Cottingham		2025-05-18
Rev Lauren Margaret Gate		2023-10-12
Richard Alan Cypher		2015-04-19
Richard W Neale		2018-04-29
Royston McBane		
SARA Margaret Trevelyan TURNER		
Stephen Thiselton		2024-05-12
Susan Elizabeth Rockett		2025-05-10
Thomas Clark		2026-05-17
Trish Burns		2024-08-22

Accounts

PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2024
CHARITY NUMBER 1134837

Administrative information

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD (www.pipandjims.org.uk).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – (www.tciwh.org.uk)

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

Structure, governance and management

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As of 31 August 2022 the LEP was dissolved.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

Achievements and Performance

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

Financial Review

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2024 financial year the net funds available to the Church increased by £25k, or a decrease of £6k if non-recurring items are excluded.

Total assets were in excess of liabilities by £191k or £117k if fixed assets are excluded. In terms of the balance excluding fixed assets there was £33k invested in CCLA investment funds, £63k in current or deposit cash accounts with the remainder of the net assets consisting of gift aid debtors, and sundry debtors and creditors.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2024 financial year expenditure exceeded income by £7k. Youth work cash held and other related assets and liabilities at the end of 2024 totalled £34k.

The Church in Warden Hill

For the period 1 January to 31 December there was a deficit of income over expenditure of £6k and the overall financial position at 31 December 2024 showed total assets in excess of liabilities amounting to £19k.

Reserves policy

St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible) of £50,000 to cover all running costs for a period of 3 months.

At the end of 2024 there were actual unrestricted reserves of £175k of which £101k were considered liquid. Following the completion of the re-ordering project the Church is looking to strengthen its financial position via the hire of the re-ordered Church space and facilities to external parties.

The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £12k and the Church is looking to strengthen its financial position via prudent management.

Future outlook

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

Year end 31 December 2024 accounts for:

- a) The Church of St Philip and St James, Leckhampton excluding St Christopher's Church (pages 2-13)**
- b) St Christopher's Church, Warden Hill (pages 14-17)**

Whilst St Philip and St James, Leckhampton and St Christopher's Church are part of the same Church of England parish their finances are run separately, and their accounts are subject to the approval of the separate Church Councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.

The accounts for the Church of St Philip and St James, Leckhampton are prepared on an accruals basis and comply with the requirements of FRS 102 and the Charities SORP.

The accounts of the Church in Warden Hill and St Christopher's Church are prepared on a receipts and payments basis.

Parish of St Philip and St James, Leckhampton

Accounts review for year ended 31 December 2024

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2024	2023	2022	2021	2020
Incoming resources excluding major one-off items	238	242	224	178	135
Resources expended excluding major one-off items	(244)	(276)	(244)	(185)	(158)
Movement in funds excluding non-recurring items and depreciation	(6)	(34)	(20)	(7)	(23)
Legacies	3	51	50	8	1
Depreciation on Church reordering fixtures and fittings	(12)	(12)	(13)	(13)	(1)
Church re-ordering and associated activity	39	1	(43)	(968)	(885)
Proceeds of Acton Trust liquidation	0	0	0	133	0
Investment gains / (losses)	1	2	(4)	0	4
Net movement in funds P&J only	25	8	(30)	(847)	(904)
Youth work incoming resources	26	23	7	20	24
Youth work resources expended	(33)	(27)	(15)	(20)	(20)
Youth work net movement in funds	(7)	(4)	(8)	0	4
Net movement in funds including youth work	18	4	(38)	(847)	(900)

- Before one-off items and depreciation there was a deficit for P&J excluding youth work of £6k. Reduced deficit year on year largely reflects one-off credits in respect of energy bills which are not expected to repeat.
- Income from the use of Church building and facilities of £63k has been generated during 2024 (2023: £64k).

Balance sheet

£k	2024	2023	2022	2021	2020
<u>P&J balance sheet</u>					
Fixed assets – other	74	86	98	111	50
Investment assets – CCLA short term bond fund	16	15	14	16	53
Investment assets – CCLA investment fund	17	17	16	18	34
Amounts receivable from SCC team for Youth Worker	10	-	-	-	-
Gift aid receivable	9	8	10	29	34
Amounts receivable in respect of church hire	5	-	-	-	-
Other debtors, prepayments and accrued interest	1	1	-	-	-
Cash deposit account	50	100	90	69	734
Current account	13	21	13	24	138
Loan liabilities	0	(75)	(75)	(75)	(5)
Other liabilities	(4)	(7)	(8)	(3)	(2)
P&J net assets	191	166	158	189	1,037
<i>Of which liquid unrestricted net assets</i>	<i>79</i>	<i>50</i>	<i>32</i>	<i>40</i>	<i>911</i>
<u>Youth work balance sheet</u>					
Other debtors (gift aid recoverable)	1	1	1	2	2
Current account	45	41	61	53	52
Liabilities (increase in 2022 reflects delayed payment of SCC team Parish Share)	(11)	(1)	(17)	(2)	(2)
Youth work net assets	34	41	45	53	52
Total net assets including youth work	224	207	203	242	1,088
<i>Of which restricted</i>	<i>50</i>	<i>59</i>	<i>63</i>	<i>79</i>	<i>109</i>
<i>Of which unrestricted and designated</i>	<i>175</i>	<i>148</i>	<i>140</i>	<i>163</i>	<i>979</i>

- Fixed assets include reordering furniture (£55k) and the portable organ and piano (£19k). Depreciation is being allowed for on a straight-line basis over an estimated 10 year useful life giving a charge of £12k per annum.

- During the year the £75k re-ordering loan was re-paid with the aid of £39k of one-off donation and monies set aside from previous fund raising.

Restricted and designated funds

£k	2024	2023
Choral tradition	2	4
Community activities	11	12
Ukraine	0	0
St Andrew's, Ramallah	3	1
David Mace memorial	1	1
Total restricted funds P&J	17	18
Youth work	33	41
Total restricted funds including youth work	50	59

- Organ repair and tuning costs are being allocated against the choral tradition fund.
- Voices re-choired costs are being charged against the community activities fund.
- Ukraine support fund has £411 remaining at 31 December 2024.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK

1. Voluntary Income

£k	2024	2023
Parish Giving	102	102
Income tax recoverable on Parish Giving Scheme	26	23
Other planned giving	8	8
Other giving	6	6
Income tax recoverable (non-PGS)	4	5
Collections (open plate)	5	3
Sundry donations (including coffee)	7	4
Grants (£5k Sylvanus Lysons for community engagement office)	0	5
Charity collections	6	6
Legacies (4 unrestricted legacies received in year)	3	51
TOTAL	167	213

- Increase in Parish Giving Scheme tax recoverable reflects a one-off recovery of tax on previous years giving.

2. Church reordering

£k	2024	2023
Gift aided and non-gift aid donations and tax recoverable	24	1
Forgiveness of £15k of loan liability	15	0
TOTAL	39	1

- £24k of one-off donations received to repay re-ordering loan. In addition, lender generously forgave £15k of the loan.

3. Activities to generate funds

£k	2024	2023
Donations received at church run activities (not shown separately in 2023)	22	Included in 64 below
Other income from church hire	41	64
TOTAL	63	64

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

4. Investment return

£k	2024	2023
Dividends from CCLA investment funds	1	1
Interest on CCLA deposit account	5	4
Gains / (losses) on revaluation of CCLA short duration bond fund and investment fund	1	2
TOTAL	7	7

- As at December 2024 the CCLA deposit account was paying 4.7% (2023: 5.3%) interest per annum. Interest income on deposit account is expected to reduce in 2025 reflecting the reduced balance in the account following the repayment of the re-ordering loan.

RESOURCES EXPENDED

1. Charitable giving

£k	2024	2023
Support to St Andrew's Church, Ramallah, Palestine	6	0
Charitable giving out of planned income	(3)	4
Other charitable giving from collections and events	4	6
TOTAL	6	10

£5.5k given to St Andrew's during the year of which £1.5k related to congregational giving. At 31 December 2023 there was £2.6k of restricted funds relating to further congregational giving for St Andrew's which will be used for future giving.

The negative £3k in relation to charitable giving out of planned income reflects the Church's decision not to make £4k charitable donations which were accrued in 2023 due to projected budgetary deficits.

Other charitable giving includes £0.5k in respect of Christmas collections, £1.3k Book event, £0.5k YMCA, £0.5k Children's Society from Christingle and £0.4k Mental Health Research.

2. Charitable activities - directly relating to the work of the church

£k	2024	2023
Parish Share	104	99
Contribution to team expenses	1	1
Clergy expenses and other staff expenses	1	1
Church running expenses – gas and electricity	6	44
Church running expenses – cleaning	9	9
Church running expenses – insurance	7	7
Church running expenses – other	2	1
Upkeep of services (includes Musical Director salary)	21	19
Church maintenance	15	23
Depreciation of furnishings	12	12
Parish Office costs (includes Parish Administrator salary)	32	23
Other salaries (including Venue and operations managers)	27	27
Support costs relating to activity of church and expenses relating to church run events	4	7
Youth worker contributions / expenses	3	1
Expenses in relation to Community support	2	1
Fees paid to GDBF / choir	2	2
TOTAL	248	277

RESOURCES EXPENDED (continued)

- Significant one-off credits in 2024 relating to recovery of VAT and climate change levy previously incorrectly charged have reduced gas and electricity costs this year. For 2025 we are budgeting £21k for energy costs.
- Church maintenance includes £5k for roof repairs (Centreline), £1k Tower electrical repairs (P. Pasquet), £1k to Octagon Heating Services, £5k various repairs (Neptune) and £1k in respect of gutter clearance (Forrester Access).
- Increased Parish office costs reflects increased Parish Administrator employment costs following periods in 2023 when no-one was in role.

YOUTH WORK SUMMARY

£k	2024	2023
Parish Giving Scheme donations and tax recovered	5	5
Other giving	2	2
Income tax recoverable	0	0
Other income	4	3
Cheltenham Network Church contribution	0	6
P&J contribution	1	1
Other PCC contributions	13	6
TOTAL YOUTH WORK INCOME	26	23
Staff costs	32	22
Other Youth ministry costs	1	5
TOTAL YOUTH WORK EXPENDITURE	33	27
NET MOVEMENT IN FUNDS	(7)	(4)

The Church of St Philip and St James, Leckhampton

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Statement of Financial Activities

For the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Note	£	£	2024 £	2023 £
INCOMING RESOURCES					
<i>Voluntary Income</i>	2(a)	160,792	6,374	167,166	213,371
<i>Church re-ordering</i>	2(b)	0	38,862	38,862	667
<i>Income from church activities</i>	2(c)	5,270	0	5,270	10,823
<i>Activities for generating funds</i>	2(d)	63,375	0	63,375	63,525
<i>Income from investments</i>	2(e)	5,405	0	5,405	4,998
<i>Other incoming resources</i>	2(f)	0	0	0	290
TOTAL INCOMING RESOURCES		234,842	45,236	280,078	293,674
RESOURCES EXPENDED					
<i>Costs of charitable activities</i>	3(a)	245,789	7,787	253,576	286,565
<i>Cost of governance and fund raising activities</i>	3(b)	1,887	0	1,887	1,822
TOTAL RESOURCES EXPENDED		247,675	7,787	255,462	288,387
NET INCOMING/(OUTGOING) RESOURCES		(12,834)	37,449	24,615	5,288
TRANSFERS BETWEEN FUNDS	6	38,862	(38,862)	0	0
(LOSSES) / GAINS ON INVESTMENTS		852	0	852	2,319
NET MOVEMENT IN FUNDS		26,881	(1,413)	25,468	7,606
BALANCES BFWD AT START OF YEAR					
ST P&J EXCLUDING YOUTH WORK		147,682	18,344	166,027	158,421
BALANCES CFWD AT END OF YEAR					
ST P&J EXCLUDING YOUTH WORK		174,563	16,931	191,494	166,027
South Cheltenham Youth Work					
TOTAL INCOMING RESOURCES	3(d)	0	25,527	25,527	23,242
TOTAL RESOURCES EXPENDED	3(d)	0	32,959	32,959	27,363
NET MOVEMENT IN FUNDS	3(d)	(0)	(7,432)	(7,432)	(4,121)
BALANCES BFWD AT START OF YEAR					
ST P&J INCLUDING YOUTH WORK		147,682	59,049	206,731	203,246
BALANCES CFWD AT END OF YEAR					
ST P&J INCLUDING YOUTH WORK		174,563	50,204	224,767	206,731
END OF STATEMENT OF FINANCIAL ACTIVITIES					

The Church of St Philip and St James, Leckhampton

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Balance Sheet at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets - other	5(a)	73,645	85,919
Investment assets	5(b)	33,442	32,194
		<u>107,087</u>	<u>118,113</u>
CURRENT ASSETS			
Debtors and prepayments	7	24,729	9,204
Short term deposits		50,338	99,617
Cash at bank		13,336	20,950
		<u>88,403</u>	<u>129,771</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Current liabilities	8	(3,995)	(6,857)
NET CURRENT ASSETS		<u>84,407</u>	<u>122,914</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR			
Loan liabilities	8	0	(75,000)
NET ASSETS ST PHILIP AND ST JAMES ONLY		<u>191,494</u>	<u>166,027</u>
YOUTH WORK ASSETS AND LIABILITIES			
Youth work bank account		44,939	40,571
Youth work debtors	7	819	1,272
Youth work liabilities	8	(12,485)	(1,138)
NET ASSETS INCLUDING YOUTH WORK		<u>224,767</u>	<u>206,731</u>
FUNDS ST PHILIP AND ST JAMES ONLY			
Unrestricted - non-revaluation reserves	6	174,563	147,682
Restricted		16,931	18,344
		<u>191,494</u>	<u>166,027</u>
FUNDS INCLUDING YOUTH WORK			
Unrestricted - non-revaluation reserves	6	174,563	147,682
Restricted		50,204	59,049
		<u>224,767</u>	<u>206,731</u>

Approved by the Church Council and signed on their behalf:

Dated:

Dated:

END OF BALANCE SHEET

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2(a) Voluntary Income				
Planned giving:				
PGS gift aid donations	94,602	0	94,602	93,244
PGS non gift aid donations	7,384	0	7,384	8,560
PGS tax recoverable	25,673	0	25,673	23,311
Standing order gift aid donations	2,832	0	2,832	3,877
Standing order non gift aid donations	2,835	0	2,835	4,495
Other planned giving	1,700	0	1,700	0
Other non-planned giving	6,445	0	6,445	6,168
Other income tax recoverable	4,272	25	4,297	4,521
Collections (open plate) at all services	5,280	0	5,280	3,039
Coffee donations	1,061	0	1,061	1,028
Sundry donations	5,622	0	5,622	3,003
Other non-recurring grants	0	0	0	5,000
Charity collections	0	6,349	6,349	6,444
Legacies	3,085	0	3,085	50,680
	<u>160,792</u>	<u>6,374</u>	<u>167,166</u>	<u>213,371</u>
2(b) Church re-ordering				
Gift aid donations	0	11,860	11,860	360
Non gift aid donations	0	25,050	25,050	167
Other income	0	115	115	50
Gift aid recoverable	0	1,838	1,838	90
	<u>0</u>	<u>38,862</u>	<u>38,862</u>	<u>667</u>
2(c) Income from church activities				
Fees	4,020	0	4,020	6,698
Other	1,250	0	1,250	4,125
	<u>5,270</u>	<u>0</u>	<u>5,270</u>	<u>10,823</u>
2(d) Activities for generating funds				
Donations received at church run groups	21,999	0	21,999	0
Other income from church hire	41,375	0	41,375	63,525
	<u>63,375</u>	<u>0</u>	<u>63,375</u>	<u>63,525</u>
2(e) Income from investments				
Dividends from investment funds	868	0	868	788
Interest from cash deposit funds	4,537	0	4,537	4,210
	<u>5,405</u>	<u>0</u>	<u>5,405</u>	<u>4,998</u>
2(f) Other incoming resources				
Insurance claims	0	0	0	290
	<u>0</u>	<u>0</u>	<u>0</u>	<u>290</u>
TOTAL INCOMING RESOURCES	<u>234,842</u>	<u>45,236</u>	<u>280,078</u>	<u>293,674</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

3 RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2024	2023
	£	£	£	£
3(a) Cost of Charitable activities				
<i>Charitable giving:</i>				
Charitable giving out of planned income	(3,150)	0	(3,150)	4,210
Support to St Andrew's, Ramallah	4,000	1,500	5,500	0
Other charitable giving	20	3,530	3,550	5,560
	<u>870</u>	<u>5,030</u>	<u>5,900</u>	<u>9,770</u>
<i>Activities directly relating to the work of the Church:</i>				
Contribution to team parish share	104,154	0	104,154	98,711
Contribution to team expenses	829	0	829	544
Incumbent expenses	878	0	878	983
Other staff expenses	390	0	390	623
Church energy costs (gas and electricity)	6,276	0	6,276	43,898
Other Church utility costs (water and rubbish collection)	1,964	0	1,964	1,588
Church cleaning	9,331	0	9,331	8,588
Church insurance	7,480	0	7,480	7,066
Upkeep of services	19,164	1,497	20,660	18,513
Church - maintenance	14,740	0	14,740	23,172
Depreciation of furnishings or equipment	12,274	0	12,274	12,274
Salaries/wages/honoraria	26,969	0	26,969	26,733
Parish office costs	31,994	0	31,994	23,457
Youth worker funding and expenses	2,729	0	2,729	1,116
Expenses associated with Church Led events	981	0	981	1,852
Expenses in relation to Community activities	471	1,260	1,731	1,589
Church activity support	2,990	0	2,990	4,550
Element of fees paid to GDBF/ choir	1,306	0	1,306	1,537
	<u>244,919</u>	<u>2,757</u>	<u>247,675</u>	<u>276,795</u>
<i>Total Charitable activities</i>	<u>245,789</u>	<u>7,787</u>	<u>253,576</u>	<u>286,565</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.				
3(b) Cost of governance and fund raising activities				
Administration & stewardship costs	1,534	0	1,534	1,423
Other (printing, stationery, bank charges etc)	353	0	353	398
	<u>1,887</u>	<u>0</u>	<u>1,887</u>	<u>1,822</u>
The independent examiner provides their services free of charge.				
TOTAL RESOURCES EXPENDED	<u>247,675</u>	<u>7,787</u>	<u>255,462</u>	<u>288,387</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

3 (d) Youth work

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds £	Funds £	2024 £	2023 £
Income				
PGS and PGS tax recoverable	0	4,965	4,965	5,405
Non PGS donations	0	1,872	1,872	1,938
Other income	0	3,767	3,767	3,266
Income tax recoverable	0	468	468	453
CNC contribution	0	0	0	5,404
St P&J contribution	0	1,372	1,372	1,116
Other PCC contributions	0	13,084	13,084	5,660
TOTAL INCOMING RESOURCES	0	25,527	25,527	23,242
Expenditure				
Youth ministry staff costs	0	32,337	32,337	21,991
Other youth ministry costs	0	622	622	5,372
TOTAL RESOURCES EXPENDED	0	32,959	32,959	27,363
NET MOVEMENT IN FUNDS	0	(7,432)	(7,432)	(4,121)

The Church of St Philip and St James, Leckhampton

'seeing Christ in the world, being Christ in the world'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

4(a)	STAFF COSTS P&J	2024	2023
	Net Wages & salaries	76,354	60,496
	Pension costs	5,910	3,455
	Income tax and NI to HMRC	14,536	11,256
	Less contributions from other Parishes	(33,070)	(19,735)
		<u>63,730</u>	<u>55,472</u>

The number of staff employed at 31 December 2024 was 5 (2023: 4).

The staff employed at 31 December 2024 are a youth worker, a parish administrator, a venue manager, an operations manager and a musical director.

There were no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2023: no staff).

In addition, to services provided by employees, the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church.

No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church.

There have been no transactions with related parties during the reporting period.

5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) *Tangible fixed assets - fixtures, fittings and equipment*

	£	£	£
	Portable organ and piano	Re-ordering furniture	Total Fixed Assets
BOOK COST			
At 1 January 2024	31,210	91,531	122,741
Additions	0	0	0
At 31 December 2024	<u>31,210</u>	<u>91,531</u>	<u>122,741</u>
ACCUMULATED DEPRECIATION			
At 1 January 2024	9,363	27,459	36,822
Depreciation in year	3,121	9,153	12,274
At 31 December 2024	<u>12,484</u>	<u>36,612</u>	<u>49,096</u>
NET BOOK VALUE			
At 31 December 2024	<u>18,726</u>	<u>54,919</u>	<u>73,645</u>
At 31 December 2023	<u>21,847</u>	<u>64,072</u>	<u>85,919</u>

Re-ordering furniture, portable organ and piano are depreciated on a straight line basis over a 10 year useful life.

The Church of St Philip and St James, Leckhampton

'seeing Christ in the world, being Christ in the world'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

5(b) Investment fixed assets	£	£	£
	Investment Fund	Fixed Interest Fund	Total Investments
Movements in the year:			
Market value - 1 January 2024	17,025	15,170	32,194
Purchases at cost, less disposals at carrying value	0	396	396
Net gains / (losses) on annual revaluation	390	463	852
Market value - 31 December 2024	17,414	16,028	33,442

Holdings at 31 December 2024: 10,748.25 (2023: 10,479.8) shares in the CBF Church of England Short Duration Bond Fund
753.13 (2023 : 753.13) shares in the CBF Church of England Investment Fund

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets for Church Use	73,645	0	73,645
Investment Fixed Assets	33,442	0	33,442
Current Assets	70,830	17,573	88,403
Liabilities	(3,354)	(641)	(3,995)
Fund balance P&J only	174,563	16,931	191,494
Youth work current assets	0	45,758	45,758
Youth work current liabilities	0	(12,485)	(12,485)
Fund balance P&J including youth work	174,563	50,204	224,767

The restricted funds comprise:

	St Andrew's, Ramallah £	Choral tradition £	Charitable appeals £	Ukraine £	Sub-Total £
Opening at 1 January 2024	1,230	3,723	0	411	5,364
Incoming resources	2,844	0	3,530	0	6,374
Transfers between funds	0	0	0	0	0
Resources expended	(1,500)	(1,497)	(3,530)	0	(6,527)
Closing at 31 December 2024	2,574	2,226	0	411	5,211

	Sub total from above £	David Mace memorial £	Community Activities	Reordering fund	P&J restricted excluding Youth work £
Opening at 1 January 2024	5,364	1,084	11,896	0	18,344
Incoming resources	6,374	0	0	38,862	45,236
Transfers between funds	0	0	0	(38,862)	(38,862)
Resources expended	(6,527)	0	(1,260)	0	(7,787)
Closing at 31 December 2024	5,211	1,084	10,636	0	16,931

	Sub total from above £	SCC Youth Work	Total
Opening at 1 January 2024	18,344	40,705	59,049
Incoming resources	45,236	25,527	70,764
Transfers between funds	(38,862)	0	(38,862)
Resources expended	(7,787)	(32,959)	(40,746)
Closing at 31 December 2024	16,931	33,273	50,204

Transfer of £38,862 from Reordering fund to unrestricted reflecting the transfer of donations to repay the £75,000 re-ordering loan.

The Church of St Philip and St James, Leckhampton

'sharing God's love through worship, education and service'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2024

7	DEBTORS	2024 £	2023 £
	Income Tax recoverable P&J	9,354	7,570
	Amount receivable from SCC Team in respect of Youth Worker salary	9,919	0
	Prepayment of waste disposal costs for 2025	402	0
	Accrued interest receivable on CCLA deposit account	597	1,308
	Amounts receivable in respect of Church Hire	4,458	326
	Debtors P&J only	24,729	9,204
	Income Tax recoverable youth work	819	1,272
	Debtors P&J including youth work	25,548	10,476

8	LIABILITIES	2024 £	2023 £
	Loans for re-ordering	0	75,000
	Accounts payable (i.e. bills received)	1,256	0
	Accruals	2,739	6,857
	P&J only	3,995	81,857
	Accruals youth work	12,485	1,138
	P&J including youth work	16,480	82,995

£15,000 of the re-ordering loan was forgiven in the year by the lender and has been recorded as a donation and the remaining £60,000 was settled.

Accruals includes £936 for giving to charity, £877 for expenses and £926 deferred church rental receipts for 2025 events.

Accrual of £12,485 for Youth Work reflects balance of South Cheltenham Teams bank account relating to team activities rather than Youth Work of £2,566 and youth worker staff costs accrual of £9,919.

9 CASHFLOW

9 (a)	Cash flow statement	2024 £	2023 £
	Net income per Statement of Financial Activities (P&J)	25,468	7,606
	Net income per Statement of Financial Activities (Youth Work)	(7,432)	(4,121)
	Total net income per Statement of Financial Activities	18,036	3,485
	Adjustments for:		
	Depreciation charges	12,274	12,274
	Gains / losses on investment	(852)	(2,319)
	Dividends reinvested into investment funds	(396)	(323)
	Change in debtors	(15,073)	(59)
	Change in accruals and accounts payable	8,485	(17,246)
	Net cash flow from operating activities	22,474	(4,187)
	Net cash flow from investing activities - purchase of furniture	0	0
	Net cash flow from financing activities - loans*	(75,000)	0
	Net cash flow from investing activities - sale of investments	0	0
	Net cash flow from operating and investing activities	(52,526)	(4,187)

* £15k forgiveness of loan is included in net income in Statement of Financial Activities as a donation.

9 (b)	Analysis of cash and cash equivalents	2024 £	2023 £
	Short term deposits - (P&J)	50,338	99,617
	Cash at bank - (P&J)	13,336	20,950
	Cash at bank - (Youth Work)	44,939	40,571
		108,612	161,138
	Change in cash and cash equivalents during reporting period (see above)	(52,526)	(4,187)

END OF DOCUMENT

St Christopher's Warden Hill						1
Statement of Financial Activities						
For the period 1 January to 31 December 2024						
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
INCOMING RESOURCES						
Incoming resources from donors	1(a)	25,968.42	107.45	26,075.87	27,557.53	
Other voluntary incoming resources	1(b)	0.00	1,403.28	1,403.28	4,554.52	
Incoming resources from operating activities	1(c)	34,761.38	0.00	34,761.38	29,631.92	
Income from investment	1(d)	12.54	0.00	12.54	608.68	
Other incoming resources	1(e)	8,000.00	0.00	8,000.00	9,460.00	
TOTAL INCOMING RESOURCES		68,742.34	1,510.73	70,253.07	71,812.65	
RESOURCES EXPENDED						
Ministerial costs	2(a)	29,056.16	0.00	29,056.16	27,941.62	
Grants and donations	2(b)	0.00	1,405.00	1,405.00	3,349.42	
Church running costs	2(c)	36,132.77	8,453.95	44,586.72	72,800.60	
Church management and administration	2(d)	1,409.68	0.00	1,409.68	1,974.15	
Costs of generating funds	2(e)	8.01	0.00	8.01	18.74	
Settlement with Cheltenham URC re closure of TCIWH	2(f)	0.00	0.00	0.00	0.00	
TOTAL RESOURCES EXPENDED		66,606.62	9,858.95	76,465.57	106,084.53	
NET MOVEMENT IN FUNDS		2,135.72	-8,348.22	-6,212.50	-34,271.88	
BALANCES BROUGHT FORWARD AT 1 JANUARY		9,849.10	15,315.93	25,165.03	59,436.91	
BALANCES CARRIED FORWARD AT 31 DECEMBER		11,984.82	6,967.71	18,952.53	25,165.03	

St Christopher's Warden Hill				2
Balance Sheet at 31 December 2024				
		2024	2023	
		(£)	(£)	
CURRENT ASSETS				
Current account @ Co-Operative		16,393.82	21,523.54	
Investment account @ CCLA		248.98	236.44	
Cash in hand		39.26	196.45	
Debtors		2,294.66	3,208.60	
		18,976.72	25,165.03	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors		24.19	0.00	
NET CURRENT ASSETS		18,952.53	25,165.03	
ALLOCATION TO FUNDS				
General Fund		11,984.82	9,849.10	
Mission Fund		114.48	8.75	
Organ Fund		4,591.55	4,591.55	
Bell Fund		1,575.76	1,575.76	
St Christopher's Works			8,453.95	
Legacies		685.92	685.92	
		18,952.53	25,165.03	
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.				
The notes on pages 3 to 4 form part of these accounts.				

St Christopher's Warden Hill						3
Notes to the Financial Statements						
For the period 1 January to 31 December 2024						
1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
1(a)	<i>Incoming resources from donors</i>					
	Planned giving	18,451.20		18,451.20	15,863.32	
	Collections (open plate) at all services	2,266.77	107.45	2,374.22	2,644.16	
	Gift Aid tax recovery	2,954.17		2,954.17	3,861.40	
	Donations	2,296.28		2,296.28	5,188.65	
		25,968.42	107.45	26,075.87	27,557.53	
1(b)	<i>Other voluntary incoming resources</i>					
	Grants			0.00	2,794.00	
	Charity appeals		1,403.28	1,403.28	1,760.52	
		0.00	1,403.28	1,403.28	4,554.52	
1(c)	<i>Incoming resources from operating activities</i>					
	Hall rental	32,276.00		32,276.00	26,922.48	
	Fees	1,055.00		1,055.00	1,547.00	
	Fund raising events	545.98		545.98	437.44	
	Magazine sales and adverts	884.40		884.40	725.00	
		34,761.38	0.00	34,761.38	29,631.92	
1(d)	<i>Income from investment</i>					
	Bank Interest	12.54		12.54	608.68	
		12.54	0.00	12.54	608.68	
1(e)	<i>Other incoming resources</i>					
	Vodafone rental	8,000.00		8,000.00	8,000.00	
	Sale of church property			0.00	1,460.00	
		8,000.00	0.00	8,000.00	9,460.00	
	TOTAL INCOMING RESOURCES	68,742.34	1,510.73	70,253.07	71,812.65	

St Christopher's Warden Hill						4
Notes to the Financial Statements						
For the period 1 January to 31 December 2024						
2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2024 (£)	TOTAL 2023 (£)	
2(a)	<i>Ministerial costs</i>					
	Parish share	27,078.00		27,078.00	25,308.64	
	SCC team costs	210.00		210.00	214.00	
	SCC youth work	708.00		708.00	663.00	
	Clergy expenses	871.10		871.10	1,467.53	
	Outreach	136.64		136.64	0.00	
	Other ministry costs	52.42		52.42	48.45	
	Fees			0.00	240.00	
		29,056.16	0.00	29,056.16	27,941.62	
2(b)	<i>Grants and donations</i>					
	Charities – mission / relief		905.00	905.00	1,425.00	
	Charities – secular		500.00	500.00	1,924.42	
		0.00	1,405.00	1,405.00	3,349.42	
2(c)	<i>Church running costs</i>					
	Energy	6,451.69		6,451.69	4,861.18	
	Cleaning	1,483.67		1,483.67	1,235.89	
	Gardening	484.00		484.00	406.00	
	Insurance	1,146.78		1,146.78	1,123.95	
	Repairs & replacements	2,811.67		2,811.67	5,847.01	
	Furnishings & equipment	6,885.58	8,453.95	15,339.53	42,527.23	
	Church supplies	1,101.64		1,101.64	806.62	
	Wages – administrator	4,381.35		4,381.35	3,498.56	
	Wages – organist & assistant	2,070.00		2,070.00	2,199.00	
	Wages – cleaner	6,698.23		6,698.23	6,162.26	
	Honoraria & gifts	635.08		635.08	159.65	
	Subscriptions & licences	1,348.22		1,348.22	3,559.30	
	Sundry supplies	216.92		216.92	208.08	
	Celebrations & hospitality	417.94		417.94	205.87	
		36,132.77	8,453.95	44,586.72	72,800.60	
2(d)	<i>Church management and administration</i>					
	Printing & stationery	552.80		552.80	1,246.33	
	Telephone / copier / Internet	856.88		856.88	727.82	
		1,409.68	0.00	1,409.68	1,974.15	
2(e)	<i>Costs of generating funds</i>					
	Cost of fund raising	8.01		8.01	18.74	
		8.01	0.00	8.01	18.74	
2(f)	Settlement with Cheltenham URC re closure of TCIWH					
	TOTAL RESOURCES EXPENDED	66,606.62	9,858.95	76,465.57	106,084.53	



Section A

Independent Examiner's Report

Report to the trustees/
members of

PCC of St Philip and St James, Lechhampton

On accounts for the year
ended

31/12/24

Charity no
(if any)

1134837

Set out on pages

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

1.5.25

Name:

JON WEBBER

Relevant professional
qualification(s) or body (if
any):

FCMA

Address:

HONEYSUCKLE COTTAGE THE CAMP
NR STROUD GLOUCESTERSHIRE
GL6 7HL

Accounts

PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2023
CHARITY NUMBER 1134837

Administrative information

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD (www.pipandjims.org.uk).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – (www.tciwh.org.uk)

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

Structure, governance and management

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As of 31 August 2022 the LEP was dissolved.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

Achievements and Performance

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

Financial Review

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2023 financial year the net funds available to the Church increased by £8k, or £34k if non-recurring items are excluded. Increases in energy costs had a significant negative impact during the year. £64k of income from the use of the Church was recognised during the year.

Total assets were in excess of liabilities by £166k. In terms of this balance there was £32k invested in CCLA investment funds, £121k in current or deposit cash accounts and £86k of fixed assets with the remainder of the net assets consisting of gift aid debtors, loan liabilities of £75k and sundry liabilities.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2023 financial year expenditure exceeded income by £4k. Youth work cash held and other related assets and liabilities at the end of 2023 totalled £41k.

The Church in Warden Hill

For the period 1 January to 31 December there was a deficit of income over expenditure of £34k and the overall financial position at 31 December 2023 showed total assets in excess of liabilities amounting to £25k.

Reserves policy

St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible) of £50,000 to cover all running costs for a period of 3 months.

At the end of 2023 there were actual unrestricted reserves of £148k of which £50k were considered liquid. Following the completion of the re-ordering project the Church is looking to strengthen its financial position via the hire of the re-ordered Church space and facilities to external parties.

The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £10k and the Church is looking to strengthen its financial position via prudent management.

Future outlook

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

Year end 31 December 2023 accounts for:

- a) The Church of St Philip and St James, Leckhampton excluding St Christopher's Church (pages 2-14)**
- b) St Christopher's Church, Warden Hill (pages 15-18)**

Whilst St Philip and St James, Leckhampton and St Christopher's Church are part of the same Church of England parish their finances are run separately, and their accounts are subject to the approval of the separate Church Councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.

The accounts for the Church of St Philip and St James, Leckhampton are prepared on an accruals basis and comply with the requirements of FRS 102 and the Charities SORP.

The accounts of the Church in Warden Hill and St Christopher's Church are prepared on a receipts and payments basis.

Parish of St Philip and St James, Leckhampton

Accounts review for year ended 31 December 2023

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2023	2022	2021	2020	2019
Incoming resources excluding major one-off items	242	224	178	135	161
Resources expended excluding major one-off items	(276)	(244)	(185)	(158)	(187)
Movement in funds excluding non-recurring items and depreciation	(34)	(20)	(7)	(23)	(18)
Legacies	51	50	8	1	15
Depreciation on Church reordering fixtures and fittings	(12)	(13)	(13)	(1)	(1)
Church re-ordering and associated activity	1	(43)	(968)	(885)	11
Proceeds of Acton Trust liquidation	0	0	133	0	0
Investment gains / (losses)	2	(4)	0	4	13
Net movement in funds P&J only	8	(30)	(847)	(904)	20
Youth work incoming resources	23	7	20	24	23
Youth work resources expended	(27)	(15)	(20)	(20)	(18)
Youth work net movement in funds	(4)	(8)	0	4	5
Net movement in funds including youth work	4	(38)	(847)	(900)	25

- Before one-off items and depreciation there was a deficit for P&J excluding youth work of £34k. Energy costs of £44k (an increase of £21k relative to 2022) are contributing to the deficit.
- Income from the use of Church building and facilities of £64k has been generated during 2023 (2022: £51k).

Balance sheet

£k	2023	2022	2021	2020	2019
<u>P&J balance sheet</u>					
Fixed assets – other	86	98	111	50	2
Investment assets – fixed interest funds	15	14	16	53	50
Investment assets – share funds	17	16	18	34	32
Other debtors (gift aid recoverable, church hire monies receivable and prepayments)	9	10	29	34	37
Cash deposit account	100	90	69	734	1,803
Current account	21	13	24	138	19
Loan liability (interest free, repayable 2025)	0	0	0	(5)	0
Loan liability (interest free, repayable 2031)	(75)	(75)	(75)	0	0
Liabilities	(7)	(8)	(3)	(2)	(3)
P&J net assets	166	158	189	1,037	1,940
<i>Of which liquid unrestricted net assets</i>	<i>50</i>	<i>32</i>	<i>40</i>	<i>911</i>	<i>1,813</i>
<u>Youth work balance sheet</u>					
Other debtors (gift aid recoverable)	1	1	2	2	2
Current account	41	61	53	52	48
Liabilities (increase in 2022 reflects delayed payment of SCC team Parish Share)	(1)	(17)	(2)	(2)	(2)
Youth work net assets	41	45	53	52	48
Total net assets including youth work	207	203	242	1,088	1,988
<i>Of which restricted</i>	<i>59</i>	<i>63</i>	<i>79</i>	<i>109</i>	<i>143</i>
<i>Of which unrestricted and designated</i>	<i>148</i>	<i>140</i>	<i>163</i>	<i>979</i>	<i>1,845</i>

- Fixed assets includes reordering furniture (£64k) and the portable organ and piano (£22k). Depreciation is being allowed for on a straight line basis over an estimated 10 year useful life giving a charge of £12k per annum.

Restricted and designated funds

£k	2023	2022
Choral tradition	4	4
Community Engagement Officer / Venue manager	0	0
Community activities grants	12	13
Ukraine	0	1
St Andrew's, Ramallah	1	0
David Mace memorial	1	0
Youth work	41	45
Total restricted funds	59	63

- Community engagement officer / venue manager fund received a grant of £5k from Sylvanus Lysons charity which has been fully allocated to staff costs leaving a restricted fund balance of £nil.
- Ukraine support fund has £411 remaining at 31 December 2023.
- In addition, the Church has designated funds of £5k in relation to support to St Andrew's Ramallah during 2024.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK

1. Voluntary Income

£k	2023	2022
Parish Giving Scheme	102	90
Income tax recoverable on Parish Giving Scheme	23	21
Other planned giving	8	8
Other giving	6	8
Income tax recoverable (non-PGS)	5	3
Collections (open plate)	3	2
Sundry donations (including coffee)	4	9
Grants (£5k Sylvanus Lysons for community engagement office)	5	11
Charity collections	6	8
Legacies (3 unrestricted legacies received in year)	51	50
TOTAL	213	210

- Increase in Parish Giving Scheme reflects new joiners to the scheme and inflationary increases in giving.

2. Church reordering

£k	2023	2022
Gift aided and non-gift aid donations and tax recoverable	1	6
VAT reclaim	0	26
Other fund raising	0	2
TOTAL	1	34

- Some continuing regular standing orders set up in respect of Church re-ordering continue to be paid.

3. Activities to generate funds

£k	2023	2022
Income from use of church and facilities	64	51
TOTAL	64	51

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

4. Investment return

£k	2023	2022
Dividends from CCLA investment funds	1	1
Interest on CCLA deposit account	4	2
Gains / (losses) on annual revaluation of CCLA investment funds	2	(4)
TOTAL	7	(1)

- As at December 2023 the CCLA deposit account was paying 5.3% (2022: 3.2%) interest per annum.
- Gains predominantly reflect appreciation of the CCLA Investment Fund in which we have £17k invested at December 2023.

RESOURCES EXPENDED

1. Charitable giving

£k	2023	2022
Support to St Andrew's Church, Ramallah, Palestine	0	8
Charitable giving out of planned income	4	4
Other charitable giving from collections and events	6	10
TOTAL	10	21

£4k for travel expenses for St Andrew's Church, Ramallah was accrued in the 2022 accounts and paid in January 2023.

£4k of 2023 charitable giving out of planned income has been accrued for.

Other charitable giving includes £1.8k in respect of Christmas collections, £0.9k Martin Schellenberger Trust (collection at concert), £0.6k in respect of Ukraine support and £0.6k in respect of Christian Aid Turkey Earthquake appeal.

2. Charitable activities - directly relating to the work of the church

£k	2023	2022
Parish Share	99	97
Contribution to team expenses	1	1
Clergy expenses and other staff expenses	1	2
Church running expenses – gas and electricity	44	23
Church running expenses - cleaning	9	5
Church running expenses - insurance	7	7
Church running expenses - other	1	2
Upkeep of services (includes Musical Director salary)	19	17
Church maintenance	23	14
Depreciation of furnishings	12	13
Parish Office costs (includes Parish Administrator salary)	23	23
Other salaries (including Venue and operations managers)	27	21
Support costs relating to activity of church and expenses relating to church run events	7	4
Youth worker contributions / expenses	1	0
Expenses in relation to Community support	1	1
Fees paid to GDBF / choir	2	4
TOTAL	277	234

RESOURCES EXPENDED (continued)

- Church maintenance includes £8k for Clerestory window repairs (Centreline), £2k for water sealing and wall repairs (P. Pasquet), £2k in respect of Kirkham Prior, £2k to Octagon Heating Services and £1k in respect of Boiler service.

3. Church re-ordering

£k	2023	2022
Main contractor (Ken Biggs Contractors Limited)	0	72
Other re-ordering costs	0	6
TOTAL	0	78

- During 2023 £667 of historic reordering costs previously recognised as unrestricted have been reallocated to restricted matching off against the continuing regular standing order giving in respect of the re-ordering project.

YOUTH WORK SUMMARY

£k	2023	2022
Parish Giving Scheme donations and tax recovered	5	5
Other giving	2	2
Income tax recoverable	0	0
Other income	3	0
Cheltenham Network Church contribution	6	0
P&J contribution	1	0
Other PCC contributions	6	0
TOTAL YOUTH WORK INCOME	23	7
Staff costs	22	11
Other Youth ministry costs	5	4
TOTAL YOUTH WORK EXPENDITURE	27	15
NET MOVEMENT IN FUNDS	(4)	(8)

The Church of St Philip and St James, Leckhampton

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Statement of Financial Activities

For the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
INCOMING RESOURCES					
<i>Voluntary Income</i>	2(a)	200,843	12,528	213,371	209,896
<i>Church re-ordering</i>	2(b)	0	667	667	34,573
<i>Income from church activities</i>	2(c)	10,823	0	10,823	11,429
<i>Activities for generating funds</i>	2(d)	63,525	0	63,525	51,248
<i>Income from investments</i>	2(d)	4,998	0	4,998	2,638
<i>Other incoming resources</i>	2(f)	290	0	290	0
TOTAL INCOMING RESOURCES		280,480	13,195	293,674	309,785
RESOURCES EXPENDED					
<i>Costs of charitable activities</i>	3(a)	274,416	12,149	286,565	256,337
<i>Cost of church reordering</i>	3(b)	-667	667	0	78,183
<i>Cost of governance and fund raising activities</i>	3(c)	1,822	0	1,822	1,649
TOTAL RESOURCES EXPENDED		275,571	12,816	288,387	336,169
NET INCOMING/(OUTGOING) RESOURCES		4,909	379	5,288	(26,384)
TRANSFERS BETWEEN FUNDS		0	0	0	0
(LOSSES) / GAINS ON INVESTMENTS		2,319	0	2,319	(4,215)
NET MOVEMENT IN FUNDS		7,228	379	7,606	(30,599)
BALANCES BFWD AT START OF YEAR ST P&J EXCLUDING YOUTH WORK		140,455	17,966	158,421	189,019
BALANCES CFWD AT END OF YEAR ST P&J EXCLUDING YOUTH WORK		147,682	18,344	166,027	158,421
South Cheltenham Youth Work					
TOTAL INCOMING RESOURCES	3(d)	0	23,242	23,242	7,615
TOTAL RESOURCES EXPENDED	3(d)	0	27,363	27,363	15,312
NET MOVEMENT IN FUNDS	3(d)	(0)	(4,121)	(4,121)	(7,697)
BALANCES BFWD AT START OF YEAR ST P&J INCLUDING YOUTH WORK		140,455	62,791	203,246	241,542
BALANCES CFWD AT END OF YEAR ST P&J INCLUDING YOUTH WORK		147,682	59,049	206,731	203,246
END OF STATEMENT OF FINANCIAL ACTIVITIES					

The Church of St Philip and St James, Leckhampton

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Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets - other	5(a)	85,919	98,193
Investment assets	5(b)	32,194	29,553
		<u>118,113</u>	<u>127,746</u>
CURRENT ASSETS			
Debtors and prepayments	7	9,204	9,598
Short term deposits		99,617	91,250
Cash at bank		20,950	13,263
		<u>129,771</u>	<u>114,111</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Current liabilities	8	(6,857)	(8,437)
NET CURRENT ASSETS		<u>122,914</u>	<u>105,675</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR			
Loan liabilities	8	(75,000)	(75,000)
NET ASSETS ST PHILIP AND ST JAMES ONLY		<u>166,027</u>	<u>158,421</u>
Youth work bank account		40,571	60,812
Youth work debtors	7	1,272	819
Youth work liabilities	8	(1,138)	(16,805)
NET ASSETS INCLUDING YOUTH WORK		<u>206,731</u>	<u>203,246</u>
FUNDS ST PHILIP AND ST JAMES ONLY			
Unrestricted - non-revaluation reserves	6	147,682	140,455
Restricted		18,344	17,966
		<u>166,027</u>	<u>158,421</u>
FUNDS INCLUDING YOUTH WORK			
Unrestricted - non-revaluation reserves	6	147,682	140,455
Restricted		59,049	62,791
		<u>206,731</u>	<u>203,246</u>

Approved by the Church Council and signed on their behalf:

Dated:

Dated:

END OF BALANCE SHEET

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Statement of Recommended Practice ("SORP") applicable to charities applying FRS 102. The accounts comply with the requirements of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investments (which are shown at market value).

The PCC is part of the South Cheltenham Team ministry. Youth work ministry is provided to all PCCs in the team through a relationship with Youth for Christ. The income and expenditure and assets and liabilities in relation to South Cheltenham youth work are incorporated into these accounts but shown separately from the other balances of the PCC.

Incoming resources - Voluntary income

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

VAT recoverable in respect of maintenance / improvement of Church building is recognised when received.

Funds raised by fete, garden parties and similar events are accounted for gross.

Any sales of books and magazines from the church bookstall will be accounted for gross if they occur.

Incoming resources - Activities for generating funds

Rental income from the letting of church premises is recognized when the service (i.e. the rental) has been provided.

Incoming resources - Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Resources expended - Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December would be provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

In accordance with the Charities Act 2011 expenditure on improvements to consecrated Church Buildings are not capitalised as fixed assets but rather are expenses as incurred.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Fixed assets - Other fixtures, fittings and office equipment

Other tangible fixed assets are valued at their historic cost less an allowance for depreciation. Depreciation is charged on a straight line basis over the useful economic lifetime of the asset.

Fixed Assets - Investments

Investments are valued at bid market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
2(a) Voluntary Income				
Planned giving:				
PGS gift aid donations	93,244	0	93,244	82,809
PGS non gift aid donations	8,560	0	8,560	6,728
PGS tax recoverable	23,311	0	23,311	20,702
Standing order gift aid donations	3,877	0	3,877	4,600
Standing order non gift aid donations	4,495	0	4,495	3,185
Other planned giving	0	0	0	300
Other non-planned giving	6,168	0	6,168	8,240
Other income tax recoverable	4,521	0	4,521	2,835
Collections (open plate) at all services	3,039	0	3,039	2,086
Coffee donations	1,028	0	1,028	788
Sundry donations	1,919	1,084	3,003	7,661
Other non-recurring grants	0	5,000	5,000	11,480
Charity collections	0	6,444	6,444	8,483
Legacies	50,680	0	50,680	50,000
	<u>200,843</u>	<u>12,528</u>	<u>213,371</u>	<u>209,896</u>
2(b) Church re-ordering				
Gift aid donations	0	360	360	4,960
Non gift aid donations	0	167	167	145
VAT reclaim	0	0	0	26,106
Other income	0	50	50	2,035
Gift aid recoverable	0	90	90	1,326
	<u>0</u>	<u>667</u>	<u>667</u>	<u>34,573</u>
2(c) Income from church activities				
Fees	6,698	0	6,698	10,372
Other	4,125	0	4,125	1,057
	<u>10,823</u>	<u>0</u>	<u>10,823</u>	<u>11,429</u>
2(d) Activities for generating funds				
Hire of church building and facilities	63,525	0	63,525	51,248
	<u>63,525</u>	<u>0</u>	<u>63,525</u>	<u>51,248</u>
2(d) Income from investments				
Dividends from investment funds	788	0	788	860
Interest from cash deposit funds	4,210	0	4,210	1,779
	<u>4,998</u>	<u>0</u>	<u>4,998</u>	<u>2,638</u>
2(e) Other incoming resources				
Insurance claims	290	0	290	0
	<u>290</u>	<u>0</u>	<u>290</u>	<u>0</u>
TOTAL INCOMING RESOURCES	<u>280,480</u>	<u>13,195</u>	<u>293,674</u>	<u>309,785</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

3 RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2023	2022
	£	£	£	£
3(a) Cost of Charitable activities				
<i>Charitable giving:</i>				
Charitable giving out of planned income	4,210	0	4,210	3,909
Support to St Andrew's, Ramallah	0	0	0	7,650
Other charitable giving	0	5,560	5,560	9,865
	<u>4,210</u>	<u>5,560</u>	<u>9,770</u>	<u>21,424</u>
<i>Activities directly relating to the work of the Church:</i>				
Contribution to team parish share	98,711	0	98,711	97,340
Contribution to team expenses	544	0	544	1,324
Incumbent expenses	983	0	983	1,672
Other staff expenses	623	0	623	229
Church - running expenses	61,208	0	61,208	36,680
Upkeep of services	18,513	0	18,513	17,190
Church - maintenance	23,172	0	23,172	13,880
Depreciation of furnishings or equipment	12,274	0	12,274	12,876
Salaries/wages/honoraria	21,733	5,000	26,733	21,565
Parish office costs	23,457	0	23,457	22,442
Youth worker funding and expenses	1,116	0	1,116	0
Expenses associated with Church Led events	1,852	0	1,852	0
Expenses in relation to Community activities	0	1,589	1,589	1,612
Church activity support	4,483	0	4,483	3,919
Element of fees paid to GDBF/ choir	1,537	0	1,537	4,183
	<u>270,206</u>	<u>6,589</u>	<u>276,795</u>	<u>234,913</u>
<i>Total Charitable activities</i>	<u>274,416</u>	<u>12,149</u>	<u>286,565</u>	<u>256,337</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.				
3(b) Church re-ordering				
Architects fees	0	0	0	2,400
Other professional fees	0	0	0	763
Main contractor (Ken Biggs Contractors Ltd)	0	0	0	71,702
Fitting out costs	0	0	0	3,318
Other re-ordering costs	(667)	667	0	0
	<u>(667)</u>	<u>667</u>	<u>0</u>	<u>78,183</u>
3(c) Cost of governance and fund raising activities				
Administration & stewardship costs	1,423	0	1,423	1,252
Other (printing, stationery, bank charges etc)	398	0	398	397
	<u>1,822</u>	<u>0</u>	<u>1,822</u>	<u>1,649</u>
The independent examiner provides their services free of charge.				
TOTAL RESOURCES EXPENDED	<u>275,571</u>	<u>12,816</u>	<u>288,387</u>	<u>336,169</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

3 (d) Youth work

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds £	Funds £	2023 £	2022 £
Income				
PGS and PGS tax recoverable	0	5,405	5,405	5,275
Non PGS donations	0	1,938	1,938	1,872
Other income	0	3,266	3,266	0
Income tax recoverable	0	453	453	468
CNC contribution	0	5,404	5,404	0
St P&J contribution	0	1,116	1,116	0
Other PCC contributions	0	5,660	5,660	0
TOTAL INCOMING RESOURCES	0	23,242	23,242	7,615
Expenditure				
Youth ministry staff costs	0	21,991	21,991	10,890
Other youth ministry costs	0	5,372	5,372	4,422
TOTAL RESOURCES EXPENDED	0	27,363	27,363	15,312
NET MOVEMENT IN FUNDS	0	(4,121)	(4,121)	(7,697)

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

4(a) STAFF COSTS P&J	2023	2022
Net Wages & salaries	60,496	37,487
Pension costs	3,455	3,524
Income tax and NI to HMRC	11,256	7,340
Less contributions from other Parishes	(19,735)	(644)
	<u>55,472</u>	<u>47,707</u>

The number of staff employed at 31 December 2023 was 4 (2022: 3). The average number of staff employed in the year was 3.5. The staff employed at 31 December 2023 comprised a parish administrator, a venue manager, an operations manager and a musical director. There were no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2022: no staff). In addition, to services provided by employees, the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church. No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church. There have been no transactions with related parties during the reporting period.

5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) *Tangible fixed assets - fixtures, fittings and equipment*

	£	£	£
	Portable organ and piano	Re-ordering furniture	Total Fixed Assets
BOOK COST			
At 1 January 2023	31,210	91,531	122,741
Additions	0	0	0
At 31 December 2023	<u>31,210</u>	<u>91,531</u>	<u>122,741</u>
ACCUMULATED DEPRECIATION			
At 1 January 2023	6,242	18,306	24,548
Depreciation in year	3,121	9,153	12,274
At 31 December 2023	<u>9,363</u>	<u>27,459</u>	<u>36,822</u>
NET BOOK VALUE			
At 31 December 2023	<u>21,847</u>	<u>64,072</u>	<u>85,919</u>
At 31 December 2022	<u>24,968</u>	<u>73,225</u>	<u>98,193</u>

Dais furniture has been depreciated on a straight line basis over its 20 year useful life.

Re-ordering furniture, portable organ and piano are depreciated on a straight line basis over a 10 year useful life.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

5(b)	Investment fixed assets	£	£	£		
		Investment Fund	Fixed Interest Fund	Total Investments		
	Movements in the year:					
	Market value - 1 January 2023	15,549	14,004	29,553		
	Purchases at cost, less disposals at carrying value	0	323	323		
	Net gains / (losses) on annual revaluation	1,476	843	2,319		
	Market value - 31 December 2023	17,025	15,170	32,194		
	Holdings at 31 December 2023: 10,479.80 (2022: 10,251.09) shares in the CBF Church of England Fixed Interest Securities Fund 753.13 (2022 : 753.13) shares in the CBF Church of England Investment Fund					
6	ANALYSIS OF NET ASSETS BY FUND					
		Unrestricted Funds £	Restricted Funds £	Total £		
	Fixed Assets for Church Use	85,919	0	85,919		
	Investment Fixed Assets	32,194	0	32,194		
	Current Assets	109,622	20,148	129,771		
	Liabilities	(80,053)	(1,804)	(81,857)		
	Fund balance P&J only	147,682	18,344	166,027		
	Youth work current assets	0	41,843	41,843		
	Youth work current liabilities	0	(1,138)	(1,138)		
	Fund balance P&J including youth work	147,682	59,049	206,731		
	The restricted funds comprise:					
		SCC Youth Work £	Choral tradition £	Charitable appeals £	Ukraine £	Sub-Total £
	Opening at 1 January 2023	44,826	3,723	0	758	49,306
	Incoming resources	23,242	0	4,946	268	28,455
	Transfers between funds	0	0	0	0	0
	Resources expended	(27,363)	0	(4,946)	(615)	(32,923)
	Closing at 31 December 2023	40,705	3,723	0	411	44,838
		Sub total from above £	Community Engagement Officer £	Community Activities	Reordering main	Total £
	Opening at 1 January 2023	49,306	0	13,485	0	62,791
	Incoming resources	28,455	5,000	0	667	34,122
	Transfers between funds	0	0	0	0	0
	Resources expended	(32,923)	(5,000)	(1,589)	(667)	(40,179)
	Closing at 31 December 2023	44,838	0	11,896	0	56,735
		Sub total from above £	St Andrew's, Ramallah £	David Mace memorial		Total £
	Opening at 1 January 2023	62,791	0	0		62,791
	Incoming resources	34,122	1,230	1,084		36,437
	Transfers between funds	0	0	0		0
	Resources expended	(40,179)	0	0		(40,179)
	Closing at 31 December 2023	56,735	1,230	1,084		59,049

The Church of St Philip and St James, Leckhampton

'sharing God's love through worship, education and service'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2023

7	DEBTORS	2023	2022
		£	£
	Income Tax recoverable P&J	7,570	9,467
	Accrued interest receivable on CCLA deposit account	1,308	0
	Amounts receivable in respect of Church Hire	326	131
	Debtors P&J only	<u>9,204</u>	<u>9,598</u>
	Income Tax recoverable youth work	<u>1,272</u>	<u>819</u>
	Debtors P&J including youth work	<u>10,476</u>	<u>10,417</u>
8	LIABILITIES	2023	2022
		£	£
	Loans for re-ordering	75,000	75,000
	Accruals	<u>6,857</u>	<u>8,437</u>
	P&J only	<u>81,857</u>	<u>83,437</u>
	Accruals youth work	<u>1,138</u>	<u>16,805</u>
	P&J including youth work	<u>82,995</u>	<u>100,242</u>
As at 31/12/23 loans include an individual loan of £75,000 in respect of church re-ordering which is interest free with the principal being repayable in 2031. Accruals includes £4,000 for charitable giving out if planned income, £1,803 Christmas collection charity accruals, £453 gift-aid receipt due to Youth Work and £600 deferred church rental receipts for 2024 events. Accrual of £1,138 for Youth Work reflects balance of South Cheltenham Teams bank account relating to team activities rather than Youth Work.			
9	CASHFLOW		
9 (a)	Cash flow statement	2023	2022
		£	£
	Net income per Statement of Financial Activities (P&J)	7,606	(30,599)
	Net income per Statement of Financial Activities (Youth Work)	<u>(4,121)</u>	<u>(7,697)</u>
	Total net income per Statement of Financial Activities	<u>3,485</u>	<u>(38,295)</u>
	Adjustments for:		
	Depreciation charges	12,274	12,876
	Gains / losses on investment	<u>(2,319)</u>	<u>4,215</u>
	Dividends reinvested into investment funds	<u>(323)</u>	<u>(397)</u>
	Change in debtors	<u>(59)</u>	<u>20,043</u>
	Change in accruals	<u>(17,246)</u>	<u>20,696</u>
	Net cash flow from operating activities	<u>(4,187)</u>	<u>19,137</u>
9 (b)	Analysis of cash and cash equivalents	2023	2022
		£	£
	Short term deposits - (P&J)	99,617	91,250
	Cash at bank - (P&J)	20,950	13,263
	Cash at bank - (Youth Work)	<u>40,571</u>	<u>60,812</u>
		<u>161,138</u>	<u>165,325</u>
	Change in cash and cash equivalents during reporting period (see above)	<u>(4,187)</u>	<u>19,137</u>

END OF DOCUMENT

St Christopher's Warden Hill					1
Statement of Financial Activities					
For the period 1 September to 31 December 2023					
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2023 (£)	TOTAL 2022 (£)
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	1(a)	27,469.88	87.65	27,557.53	27,281.40
<i>Other voluntary incoming resources</i>	1(b)	2,844.00	1,710.52	4,554.52	2,015.28
<i>Incoming resources from operating activities</i>	1(c)	29,631.92	0.00	29,631.92	39,748.92
<i>Income from investment</i>	1(d)	608.68	0.00	608.68	282.62
<i>Other incoming resources</i>	1(e)	9,460.00	0.00	9,460.00	13,360.08
TOTAL INCOMING RESOURCES		70,014.48	1,798.17	71,812.65	82,688.30
RESOURCES EXPENDED					
<i>Ministerial costs</i>	2(a)	27,941.62	0.00	27,941.62	35,490.93
<i>Grants and donations</i>	2(b)	1,550.00	1,799.42	3,349.42	5,163.23
<i>Church running costs</i>	2(c)	28,993.02	43,807.58	72,800.60	33,933.47
<i>Church management and administration</i>	2(d)	1,974.15	0.00	1,974.15	2,803.86
<i>Costs of generating funds</i>	2(e)	18.74	0.00	18.74	25.00
<i>Settlement with Cheltenham URC re closure of TCIWH</i>	2(f)	0.00	0.00	0.00	27,093.01
TOTAL RESOURCES EXPENDED		60,477.53	45,607.00	106,084.53	104,509.50
NET MOVEMENT IN FUNDS		9,536.95	-43,808.83	-34,271.88	-21,821.20
BALANCES BROUGHT FORWARD AT 1 JANUARY		312.15	59,124.76	59,436.91	81,258.11
BALANCES CARRIED FORWARD AT 31 DECEMBER		9,849.10	15,315.93	25,165.03	59,436.91

St Christopher's Warden Hill				2
Balance Sheet at 31 December 2023				
		2023 (£)	2022 (£)	
CURRENT ASSETS				
Current account @ Co-Operative		21,523.54	59,765.16	
Investment account @ CCLA		236.44	21,770.61	
Cash in hand		196.45	28.32	
Debtors		3,208.60	1,213.91	
		25,165.03	82,778.00	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors		0.00	23,341.09	
NET CURRENT ASSETS		25,165.03	59,436.91	
ALLOCATION TO FUNDS				
General Fund		9,849.10	312.15	
Mission Fund		8.75	10.00	
Organ Fund		4,591.55	4,591.55	
Bell Fund		1,575.76	1,575.76	
St Christopher's Works		8,453.95	52,261.53	
Legacies		685.92	685.92	
		25,165.03	59,436.91	
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.				
The notes on pages 3 to 4 form part of these accounts.				

St Christopher's Warden Hill					3
Notes to the Financial Statements					
For the period 1 September to 31 December 2023					
1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2023 (£)	TOTAL 2022 (£)
1(a)	<i>Incoming resources from donors</i>				
	Planned giving	15,863.32		15,863.32	14,321.01
	Collections (open plate) at all services	2,644.16		2,644.16	2,553.58
	Gift Aid tax recovery	3,861.40		3,861.40	9,341.09
	Donations	5,101.00	87.65	5,188.65	1,065.72
		27,469.88	87.65	27,557.53	27,281.40
1(b)	<i>Other voluntary incoming resources</i>				
	Grants	2,794.00		2,794.00	
	Charity appeals	50.00	1,710.52	1,760.52	2,015.28
		2,844.00	1,710.52	4,554.52	2,015.28
1(c)	<i>Incoming resources from operating activities</i>				
	Hall rental	26,922.48		26,922.48	36,434.57
	Fees	1,547.00		1,547.00	2,131.00
	Fund raising events	437.44		437.44	369.90
	Magazine sales and adverts	725.00		725.00	735.50
	Cards and books			0.00	77.95
		29,631.92	0.00	29,631.92	39,748.92
1(d)	<i>Income from investment</i>				
	Bank Interest	608.68		608.68	282.62
		608.68	0.00	608.68	282.62
1(e)	<i>Other incoming resources</i>				
	Vodafone rental	8,000.00		8,000.00	8,000.00
	Sale of church property	1,460.00		1,460.00	
	Insurance claims				5,360.08
		9,460.00	0.00	9,460.00	13,360.08
	TOTAL INCOMING RESOURCES	70,014.48	1,798.17	71,812.65	82,688.30

St Christopher's Warden Hill					4
Notes to the Financial Statements					
For the period 1 September to 31 December 2023					
2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2023 (£)	TOTAL 2022 (£)
2(a)	<i>Ministerial costs</i>				
	URC levy				7,868.00
	Parish share	25,308.64		25,308.64	25,524.00
	SCC team costs	214.00		214.00	214.00
	SCC youth work	663.00		663.00	19.00
	Clergy expenses	1,467.53		1,467.53	984.73
	Training	48.45		48.45	39.20
	Fees	240.00		240.00	842.00
		27,941.62	0.00	27,941.62	35,490.93
2(b)	<i>Grants and donations</i>				
	Charities – mission / relief	525.00	900.00	1,425.00	3,133.23
	Charities – secular	1,025.00	899.42	1,924.42	2,030.00
		1,550.00	1,799.42	3,349.42	5,163.23
2(c)	<i>Church running costs</i>				
	Heat & lighting	4,861.18		4,861.18	5,270.84
	Cleaning	1,235.89		1,235.89	1,077.08
	Gardening	406.00		406.00	387.00
	Insurance	1,123.95		1,123.95	1,061.35
	Repairs & replacements	4,957.92	889.09	5,847.01	4,378.16
	Furnishings & equipment	925.14	41,602.09	42,527.23	6,152.53
	Church supplies	806.62		806.62	682.78
	Wages – administrator	3,498.56		3,498.56	3,168.05
	Wages – organist & assistant	2,199.00		2,199.00	2,246.00
	Wages – cleaners	6,162.26		6,162.26	7,061.92
	Honoraria & gifts	159.65		159.65	600.00
	Subscriptions & licences	2,242.90	1,316.40	3,559.30	996.49
	Sundry supplies	208.08		208.08	368.91
	Celebrations & hospitality	205.87		205.87	482.36
		28,993.02	43,807.58	72,800.60	33,933.47
2(d)	<i>Church management and administration</i>				
	Printing & stationery	1,246.33		1,246.33	1,315.54
	Telephone / copier / Internet	727.82		727.82	1,488.32
		1,974.15	0.00	1,974.15	2,803.86
2(e)	<i>Costs of generating funds</i>				
	Cost of fund raising	18.74		18.74	25.00
		18.74	0.00	18.74	25.00
2(f)	Settlement with Cheltenham URC re closure of TCIWH				27,093.01
	TOTAL RESOURCES EXPENDED	60,477.53	45,607.00	106,084.53	104,509.50



Section A

Independent Examiner's Report

Report to the trustees/
members of

St Philip and St James PCC

On accounts for the year
ended

31/12/23

Charity no
(if any)

1134837

Set out on pages

1-14

(remember to include the page numbers of additional sheets)

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/04/2024

Name:

JON WEBBER

Relevant professional
qualification(s) or body (if
any):FELLOW CHARTERED MANAGEMENT
ACCOUNTANTS

Address:

HONEYSUCCLE COTTAGE THE CAMP
NR STROUD GLOUCESTERSHIRE
GL6 7HL

Accounts

PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2022
CHARITY NUMBER 1134837

Administrative information

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD (www.pipandjims.org.uk).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – (www.tciwh.org.uk)

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

Structure, governance and management

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As of 31 August 2022 the LEP was dissolved and as a result separate financial accounts have been prepared for:

- a) The period from 1 January 2022 to 31 August 2022 whilst the LEP was in place which combines the financial resources and liabilities of the total LEP (The Church in Warden Hill).
- b) The period from 1 September 2022 to 31 December 2022 which show the financial resources and liabilities of St Christopher's only.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

Achievements and Performance

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

Financial Review

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2022 financial year the net funds available to the Church decreased by £30k, or £20k if non-recurring items are excluded. Increases in energy costs had a significant negative impact during the year. £51k of income from the use of the Church was recognised during the year.

Total assets were in excess of liabilities by £158k. In terms of this balance there was £30k invested in CCLA investment funds, £103k in current or deposit cash accounts and £98k of fixed assets with the remainder of the net assets consisting of gift aid debtors, loan liabilities of £75k and sundry liabilities. Unrestricted liquid net assets at the year-end were £32k.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2022 financial year expenditure exceeded income by £8k. Youth work cash held and other related assets and liabilities at the end of 2022 totalled £45k.

The Church in Warden Hill

Due to the dissolution of the LEP as at 31 August 2022 separate financial accounts have been prepared for:

- a) The period from 1 January 2022 to 31 August 2022 whilst the LEP was in place which combines the financial resources and liabilities of the total LEP (The Church in Warden Hill).
- b) The period from 1 September 2022 to 31 December 2022 which show the financial resources and liabilities of St Christopher's only.

Both sets of accounts are on a receipts and payments basis.

For the period to 31 August 2022 there was a surplus of income over expenditure of £13k. The overall financial position at 31 August 2022 showed total assets in excess of liabilities amounting to £95k of which £67k was ascribed to St Christopher's on dissolution of the LEP.

For the period 1 September to 31 December there was a deficit of income over expenditure of £8k and the overall financial position at 31 December 2022 showed total assets in excess of liabilities amounting to £59k.

Reserves policy

St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which covers:

- Three months running costs for the church and Church House.
- Two months salary costs.
- An amount for likely building works at the next quinquennial inspection and for on-going care and maintenance of the church.
- An amount to cover emergency building work.
- A budget for future refurbishment projects.
- A budget for mission projects e.g. Youth work.

At the end of 2022 there were actual unrestricted reserves of £158k of which £32k were considered liquid. Following the completion of the re-ordering project the Church is looking to strengthen its financial position via the hire of the re-ordered Church space and facilities to external parties.

The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £0k and the Church is looking to strengthen its financial position via prudent management.

Future outlook

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

Year end 31 December 2022 accounts for:

- a) The Church of St Philip and St James, Leckhampton excluding the Church in Warden Hill and St Christopher's Church (pages 2-14)**
- b) The Church in Warden Hill from 1 January 2022 to 31 August 2022 (pages 15-18)**
- c) St Christopher's Church, Warden Hill from 1 September 2022 to 31 December 2022 (pages 19-22)**

Whilst St Philip and St James, Leckhampton and St Christopher's Church are part of the same Church of England parish their finances are run separately, and their accounts are subject to the approval of the separate Church Councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.

The Church in Warden Hill was a Local Ecumenical Partnership between St Christophers Church and the United Reformed Church. The partnership was dissolved on 31 August 2022. As such separate accounts have been prepared for:

- a) The Church in Warden Hill from 1 January 2022 to 31 August 2022; and**
- b) St Christopher's Church, Warden Hill from 1 September 2022 to 31 December 2022.**

The accounts for the Church of St Philip and St James, Leckhampton are prepared on an accruals basis and comply with the requirements of FRS 102 and the Charities SORP.

The accounts of the Church in Warden Hill and St Christopher's Church are prepared on a receipts and payments basis.

Parish of St Philip and St James, Leckhampton
Accounts review for year ended 31 December 2022

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2022	2021	2020	2019	2018
Incoming resources excluding major one-off items	224	178	135	161	159
Resources expended excluding major one-off items	(244)	(185)	(158)	(187)	(179)
Movement in funds excluding non-recurring items and depreciation	(20)	(7)	(23)	(18)	(30)
Legacies	50	8	1	15	0
Depreciation on Church reordering fixtures and fittings	(13)	(13)	(1)	(1)	(1)
Church re-ordering income	35	345	447	142	76
Church re-ordering expenditure	(78)	(1,313)	(1,326)	(95)	(42)
Proceeds of Acton Trust liquidation	0	133	0	0	0
Additional insurance costs relating to contractors	0	0	(6)	0	0
Expenses related to sale of Church House	0	0	0	(32)	0
Church House income less running costs	0	0	0	(4)	(2)
Investment gains / (losses)	(4)	0	4	13	(6)
Change in valuation of Church House from £1,500k to £1,675k	0	0	0	0	175
Net movement in funds P&J only	(30)	(847)	(904)	20	170
Youth work incoming resources	7	20	24	23	22
Youth work resources expended	(15)	(20)	(20)	(18)	(9)
Youth work net movement in funds	(8)	0	4	5	13
Net movement in funds including youth work	(38)	(847)	(900)	25	183

- Before one-off items and depreciation there was a deficit for P&J excluding youth work of £20k. Increases in energy costs of £13k are contributing to the deficit.
- Income from the use of Church building and facilities of £51k has been generated during 2022.

Balance sheet

£k	2022	2021	2020	2019	2018
<u>P&J balance sheet</u>					
Fixed assets – revalued Church House	0	0	0	0	1,675
Fixed assets – other	98	111	50	2	2
Investment assets – fixed interest funds	14	16	53	50	109
Investment assets – share funds	16	18	34	32	49
Other debtors (gift aid recoverable, church hire monies receivable and prepayments)	10	29	34	37	22
Cash deposit account	90	69	734	1,803	36
Current account	13	24	138	19	40
Loan liability (interest free, repayable 2025)	0	0	(5)	0	0
Loan liability (interest free, repayable 2031)	(75)	(75)	0	0	0
Liabilities	(8)	(3)	(2)	(3)	(13)
P&J net assets	158	189	1,037	1,940	1,920
<i>Of which liquid unrestricted net assets</i>	32	40	911	1,813	187
<u>Youth work balance sheet</u>					
Other debtors (gift aid recoverable)	1	2	2	2	2
Current account	61	53	52	48	42
Liabilities (increase in 2022 reflects delayed payment of SCC team Parish Share)	(17)	(2)	(2)	(2)	0
Youth work net assets	45	53	52	48	44
Total net assets including youth work	203	242	1,088	1,988	1,964
<i>Of which restricted</i>	70	79	109	143	91
<i>Of which unrestricted and designated</i>	133	163	979	1,845	1,873

- Fixed assets includes reordering furniture (£73k) and the portable organ and piano (£25k). Depreciation is being allowed for on a straight line basis over an estimated 10 year useful life giving a charge of £13k per annum.

Restricted and designated funds

£k	2022	2021
Choral tradition	4	10
Community Engagement Officer / Venue manager	0	7
Community activities grants	13	9
Ukraine	1	0
Youth work	45	53
Total restricted funds	63	79

- In addition, the Church has designated funds of £4k in relation to support to St Andrew's Ramallah during 2023.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK

1. Voluntary Income

£k	2022	2021
Parish Giving Scheme	90	79
Income tax recoverable on Parish Giving Scheme	21	18
Other planned giving	8	10
Other giving	8	7
Income tax recoverable on other giving	3	4
Collections (open plate)	2	1
Sundry donations (including coffee)	9	4
Grants (Acton Trust)	0	133
Other grants	11	19
Charity collections	8	2
Legacies (1 unrestricted legacy received in year)	50	8
TOTAL	210	285

- Increase in Parish Giving Scheme reflects new joiners to the scheme and inflationary increases in giving.
- Other grants includes £5k from Sylvanus Lysons for community engagement officer, and £7k for Community Activities (Glos CC).

2. Church reordering

£k	2022	2021
Gift aided donations	5	16
Non gift aid donations	0	21
Income tax recoverable on gift aided donations	1	4
VAT reclaim	26	231
Grants	0	71
Other fund raising	2	2
TOTAL	34	345

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

3. Activities to generate funds

£k	2022	2021
Income from use of church and facilities	51	25
TOTAL	51	25

- Includes £2k of proceeds from events which were shared with charities (see charitable giving below).

4. Investment return

£k	2022	2021
Dividends from investment funds	1	2
Interest on deposit account	2	0
Gains / (losses) on annual revaluation	(4)	0
TOTAL	(1)	2

- As at December 2022 the CCLA deposit account was paying 2.6% interest per annum.
- Losses on annual revaluation reflect market value losses on CCLA Fixed Interest and Investment funds driven by increased interest rates and falls in equity markets.

RESOURCES EXPENDED

1. Charitable giving

£k	2022	2021
Support to St Andrew's Church, Ramallah, Palestine	8	0
Charitable giving out of planned income	4	0
Other charitable giving from collections and events	10	2
TOTAL	21	2

The £8k for St Andrew's Church, Ramallah includes £4k for children's work through their nursery and £4k for travel expenses accrued in these accounts and paid in January 2023.

Charitable giving out of planned income includes £900 paid to each of A Rocha, GARAS, Cheltenham YMCA, Christians Against Poverty.

Other charitable giving includes £4k in respect of Ukraine, £3k in respect of Christmas collections and £2k in respect of events where proceeds were shared with charities.

2. Charitable activities - directly relating to the work of the church

£k	2022	2021
Parish Share	97	92
Contribution to team expenses	1	1
Clergy expenses and other staff expenses	2	2
Church running expenses	37	21
Upkeep of services (includes Musical Director salary)	17	13
Church maintenance	14	9
Depreciation of furnishings	13	13
Parish Office costs (includes Parish Administrator salary)	23	17
Parish Office rental during re-ordering	0	2
Other salaries (Community engagement officer)	21	13
Support costs relating to activity of church	4	3
Youth worker contributions / expenses	0	6
Expenses in relation to Community support	1	1
Fees paid to GDBF / choir	4	2
TOTAL	234	195

RESOURCES EXPENDED (continued)

- Increase of £16k in church running costs primarily reflects increased energy costs (+£7k gas, +£6k electricity).
- Church maintenance includes £5k in respect of organ blower.
- Increase in Parish office costs primarily reflects a £5k increase in employment costs of Parish administrator.

3. Church re-ordering

£k	2022	2021
Main contractor (Ken Biggs Contractors Limited)	72	1,256
Architect fees	2	16
Other professional fees	1	27
Fund raising costs	0	1
Furnishings and fittings	3	13
Other re-ordering costs	0	0
TOTAL	78	1,313

- £34k of these re-ordering expenses were met from restricted giving during 2022 with the remainder coming from unrestricted funds.

YOUTH WORK SUMMARY

£k	2022	2021
Parish Giving Scheme donations and tax recovered	5	5
Other giving	2	2
Income tax recoverable	0	0
P&J contribution	0	6
Other PCC contributions	0	7
TOTAL YOUTH WORK INCOME	7	20
Payments to Youth for Christ for leaders	11	16
Other Youth ministry costs	4	4
TOTAL YOUTH WORK EXPENDITURE	15	20
NET MOVEMENT IN FUNDS	(8)	0

The Church of St Philip and St James, Leckhampton

'seeing Christ in the world, being Christ in the world'

Statement of Financial Activities

For the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2022 £	2021 £
INCOMING RESOURCES					
<i>Voluntary Income</i>	2(a)	189,934	19,963	209,896	285,108
<i>Church re-ordering</i>	2(b)	0	34,573	34,573	344,872
<i>Income from church activities</i>	2(c)	11,429	0	11,429	6,750
<i>Activities for generating funds</i>	2(d)	49,107	2,141	51,248	25,383
<i>Income from investments</i>	2(d)	2,638	0	2,638	1,900
<i>Other incoming resources</i>	2(f)	0	0	0	782
TOTAL INCOMING RESOURCES		253,108	56,677	309,785	664,795
RESOURCES EXPENDED					
<i>Costs of charitable activities</i>	3(a)	226,243	30,094	256,337	196,968
<i>Cost of church reordering</i>	3(b)	43,610	34,573	78,183	1,313,091
<i>Cost of governance and fund raising activities</i>	3(c)	1,649	0	1,649	1,328
TOTAL RESOURCES EXPENDED		271,502	64,667	336,169	1,511,387
NET INCOMING/(OUTGOING) RESOURCES		(18,394)	(7,990)	(26,384)	(846,592)
TRANSFERS BETWEEN FUNDS		0	0	0	0
(LOSSES) / GAINS ON INVESTMENTS		(4,215)	0	(4,215)	(101)
NET MOVEMENT IN FUNDS		(22,608)	(7,990)	(30,599)	(846,693)
BALANCES BFWD AT START OF YEAR ST P&J EXCLUDING YOUTH WORK		163,063	25,956	189,019	1,035,712
BALANCES CFWD AT END OF YEAR ST P&J EXCLUDING YOUTH WORK		140,455	17,966	158,421	189,019
South Cheltenham Youth Work					
TOTAL INCOMING RESOURCES	3(d)	0	7,615	7,615	19,924
TOTAL RESOURCES EXPENDED	3(d)	0	15,312	15,312	19,915
NET MOVEMENT IN FUNDS	3(d)	(0)	(7,697)	(7,697)	9
BALANCES BFWD AT START OF YEAR ST P&J INCLUDING YOUTH WORK		163,063	78,478	241,542	1,088,225
BALANCES CFWD AT END OF YEAR ST P&J INCLUDING YOUTH WORK		140,455	62,791	203,246	241,542
END OF STATEMENT OF FINANCIAL ACTIVITIES					

The Church of St Philip and St James, Leckhampton

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Balance Sheet at 31 December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets - other	5(a)	98,193	111,069
Investment assets	5(b)	29,553	33,371
		<u>127,746</u>	<u>144,440</u>
CURRENT ASSETS			
Debtors and prepayments	7	9,598	29,026
Short term deposits		91,250	69,008
Cash at bank		13,263	24,401
		<u>114,111</u>	<u>122,435</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Current liabilities	8	(8,437)	(2,856)
NET CURRENT ASSETS		<u>105,675</u>	<u>119,579</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR			
Loan liabilities	8	(75,000)	(75,000)
NET ASSETS ST PHILIP AND ST JAMES ONLY		<u>158,421</u>	<u>189,019</u>
YOUTH WORK			
Youth work bank account		60,812	52,778
Youth work debtors	7	819	1,434
Youth work liabilities	8	(16,805)	(1,690)
NET ASSETS INCLUDING YOUTH WORK		<u>203,246</u>	<u>241,542</u>
FUNDS ST PHILIP AND ST JAMES ONLY			
Unrestricted - non-revaluation reserves	6	140,455	163,063
Restricted		17,966	25,956
		<u>158,421</u>	<u>189,019</u>
FUNDS INCLUDING YOUTH WORK			
Unrestricted - non-revaluation reserves	6	140,455	163,063
Restricted		62,791	78,478
		<u>203,246</u>	<u>241,542</u>

Approved by the Church Council and signed on their behalf:

Dated:

Dated:

END OF BALANCE SHEET

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Statement of Recommended Practice ("SORP") applicable to charities applying FRS 102. The accounts comply with the requirements of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investments (which are shown at market value).

The PCC is part of the South Cheltenham Team ministry. Youth work ministry is provided to all PCCs in the team through a relationship with Youth for Christ. The income and expenditure and assets and liabilities in relation to South Cheltenham youth work are incorporated into these accounts but shown separately from the other balances of the PCC.

Incoming resources - Voluntary income

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

VAT recoverable in respect of maintenance / improvement of Church building is recognised when received.

Funds raised by fete, garden parties and similar events are accounted for gross.

Any sales of books and magazines from the church bookstall will be accounted for gross if they occur.

Incoming resources - Activities for generating funds

Rental income from the letting of church premises is recognized as follows: when the service (i.e. the rental has been

- Non refundable deposits are recognised when the deposit is paid

- Other rental income is recognised when the service (i.e. the rental) has being provided

Incoming resources - Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Resources expended - Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December would be provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

In accordance with the Charities Act 2011 expenditure on improvements to consecrated Church Buildings are not capitalised as fixed assets but rather are expenses as incurred.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Fixed assets - Other fixtures, fittings and office equipment

Other tangible fixed assets are valued at their historic cost less an allowance for depreciation. Depreciation is charged on a straight line basis over the useful economic lifetime of the asset.

Fixed Assets - Investments

Investments are valued at bid market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS	
			2022 £	2021 £
2(a) Voluntary Income				
Planned giving:				
PGS gift aid donations	82,809	0	82,809	72,527
PGS non gift aid donations	6,728	0	6,728	6,275
PGS tax recoverable	20,702	0	20,702	18,160
Standing order gift aid donations	4,600	0	4,600	5,151
Standing order non gift aid donations	3,185	0	3,185	2,525
Other planned giving	300	0	300	1,856
Other non-planned giving	8,240	0	8,240	7,331
Other income tax recoverable	2,835	0	2,835	3,687
Collections (open plate) at all services	2,086	0	2,086	1,192
Coffee donations	788	0	788	314
Sundry donations	7,661	0	7,661	3,823
Acton House liquidation	0	0	0	133,187
Other non-recurring grants	0	11,480	11,480	19,282
Charity collections	0	8,483	8,483	1,795
Legacies	50,000	0	50,000	8,001
	<u>189,934</u>	<u>19,963</u>	<u>209,896</u>	<u>285,108</u>
2(b) Church re-ordering				
Gift aid donations	0	4,960	4,960	15,838
Non gift aid donations	0	145	145	20,735
Grants - non-recurring	0	0	0	70,486
VAT reclaim	0	26,106	26,106	231,743
Other income	0	2,035	2,035	2,099
Gift aid recoverable	0	1,326	1,326	3,971
	<u>0</u>	<u>34,573</u>	<u>34,573</u>	<u>344,872</u>
2(c) Income from church activities				
Fees	10,372	0	10,372	6,706
Other	1,057	0	1,057	45
	<u>11,429</u>	<u>0</u>	<u>11,429</u>	<u>6,750</u>
2(d) Activities for generating funds				
Hire of church building and facilities	49,107	2,141	51,248	25,383
	<u>49,107</u>	<u>2,141</u>	<u>51,248</u>	<u>25,383</u>
2(d) Income from investments				
Dividends from investment funds	860	0	860	1,665
Interest from cash deposit funds	1,779	0	1,779	236
	<u>2,638</u>	<u>0</u>	<u>2,638</u>	<u>1,900</u>
2(e) Other incoming resources				
Insurance claims	0	0	0	782
	<u>0</u>	<u>0</u>	<u>0</u>	<u>782</u>
TOTAL INCOMING RESOURCES	<u>253,108</u>	<u>56,677</u>	<u>309,785</u>	<u>664,795</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

3	RESOURCES EXPENDED	Unrestricted	Restricted	TOTAL FUNDS	
		Funds £	Funds £	2022 £	2021 £
3(a)	Cost of Charitable activities				
	<i>Charitable giving:</i>				
	Charitable giving out of planned income	3,909	0	3,909	125
	Support to St Andrew's, Ramallah	7,650	0	7,650	0
	Other charitable giving	0	9,865	9,865	1,795
		<u>11,559</u>	<u>9,865</u>	<u>21,424</u>	<u>1,920</u>
	<i>Activities directly relating to the work of the Church:</i>				
	Contribution to team parish share	97,340	0	97,340	92,412
	Contribution to team expenses	1,324	0	1,324	732
	Incumbent expenses	1,672	0	1,672	1,100
	Other staff expenses	229	0	229	540
	Church - running expenses	36,680	0	36,680	21,246
	Additional insurance cost due to contractors	0	0	0	0
	Upkeep of services	15,786	1,405	17,190	13,434
	Church - maintenance	8,811	5,069	13,880	9,317
	Depreciation of furnishings or equipment	12,876	0	12,876	12,876
	Salaries/wages/honoraria	9,422	12,143	21,565	12,756
	Parish office costs	22,442	0	22,442	19,436
	Youth worker funding and expenses	0	0	0	5,520
	Expenses in relation to Community activities	0	1,612	1,612	665
	Church activity support	3,919	0	3,919	3,208
	Element of fees paid to GDBF/ choir	4,183	0	4,183	1,807
		<u>214,684</u>	<u>20,228</u>	<u>234,913</u>	<u>195,048</u>
	<i>Total Charitable activities</i>	<u>226,243</u>	<u>30,094</u>	<u>256,337</u>	<u>196,968</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.					
3(b)	Church re-ordering				
	Architects fees	0	2,400	2,400	16,200
	Other professional fees	0	763	763	26,782
	Main contractor (Ken Biggs Contractors Ltd)	40,740	30,962	71,702	1,255,672
	Fund raising costs	0	0	0	1,440
	Fitting out costs	2,870	449	3,318	12,529
	Other re-ordering costs	0	0	0	468
		<u>43,610</u>	<u>34,573</u>	<u>78,183</u>	<u>1,313,091</u>
3(c)	Cost of governance and fund raising activities				
	Administration & stewardship costs	1,252	0	1,252	1,039
	Other (printing, stationery, bank charges etc)	397	0	397	289
		<u>1,649</u>	<u>0</u>	<u>1,649</u>	<u>1,328</u>
The independent examiner provides their services free of charge.					
	TOTAL RESOURCES EXPENDED	<u>271,502</u>	<u>64,667</u>	<u>336,169</u>	<u>1,511,387</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

3 (d) Youth work

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2022	2021
	£	£	£	£
Income				
PGS and PGS tax recoverable	0	5,275	5,275	5,200
Non PGS donations	0	1,872	1,872	1,887
Other income	0	0	0	0
Income tax recoverable	0	468	468	477
St P&J contribution	0	0	0	5,520
Other PCC contributions	0	0	0	6,840
TOTAL INCOMING RESOURCES	0	7,615	7,615	19,924
Expenditure				
Youth ministry staff costs	0	10,890	10,890	16,255
Other youth ministry costs	0	4,422	4,422	3,660
TOTAL RESOURCES EXPENDED	0	15,312	15,312	19,915
NET MOVEMENT IN FUNDS	0	(7,697)	(7,697)	9

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

4(a) STAFF COSTS P&J	2022	2021
Net Wages & salaries	37,487	34,650
Pension costs	3,524	2,077
Income tax and NI to HMRC	7,340	1,123
Less contributions from other Parishes	(644)	(4,601)
	<u>47,707</u>	<u>33,249</u>

The number of staff employed at 31 December 2022 was 3 (2021: 3). The average number of staff employed in the year was 3.

The staff employed at 31 December 2022 comprised a parish administrator, a venue manager and a musical director.

There were no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2021: no staff).

In addition, to services provided by employees, the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church.

No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church.

During the year 7 Church Council members have been reimbursed total expenses of £1,273 which were properly incurred supporting the activity of the Church. This excludes expenses paid to clergy in relation to the performance of their duties.

There have been no transactions with related parties during the reporting period.

5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) Tangible fixed assets - fixtures, fittings and equipment

	£ Portable organ and piano	£ Dais furniture	£ Re-ordering furniture	£ Total Fixed Assets
BOOK COST				
At 1 January 2022	31,210	12,037	91,531	134,778
Additions	0	0	0	0
At 31 December 2022	<u>31,210</u>	<u>12,037</u>	<u>91,531</u>	<u>134,778</u>
ACCUMULATED DEPRECIATION				
At 1 January 2022	3,121	11,435	9,153	23,709
Depreciation in year	3,121	602	9,153	12,876
At 31 December 2022	<u>6,242</u>	<u>12,037</u>	<u>18,306</u>	<u>36,585</u>
NET BOOK VALUE				
At 31 December 2022	<u>24,968</u>	<u>0</u>	<u>73,225</u>	<u>98,193</u>
At 31 December 2021	<u>28,089</u>	<u>602</u>	<u>82,378</u>	<u>111,069</u>

Dais furniture is being depreciated on a straight line basis over its 20 year useful life.

Re-ordering furniture, portable organ and piano are depreciated on a straight line basis over a 10 year useful life.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

5(b)	Investment fixed assets	£	£	£		
		Investment Fund	Fixed Interest Fund	Total Investments		
Movements in the year:						
	Market value - 1 January 2022	17,613	15,758	33,371		
	Purchases at cost, less disposals at carrying value	0	397	397		
	Net gains / (losses) on annual revaluation	(2,064)	(2,151)	(4,215)		
	Market value - 31 December 2022	15,549	14,004	29,553		
Holdings at 31 December 2022: 9,973.92 (2021: 9,973.92) shares in the CBF Church of England Fixed Interest Securities Fund 753.13 (2021 : 753.13) shares in the CBF Church of England Investment Fund						
6	ANALYSIS OF NET ASSETS BY FUND					
		Unrestricted Funds £	Restricted Funds £	Total £		
	Fixed Assets for Church Use	98,193	0	98,193		
	Investment Fixed Assets	29,553	0	29,553		
	Current Assets	93,427	20,685	114,111		
	Liabilities	(80,718)	(2,719)	(83,437)		
	Fund balance P&J only	140,455	17,966	158,421		
	Youth work current assets	0	61,631	61,631		
	Youth work current liabilities	0	(16,805)	(16,805)		
	Fund balance P&J including youth work	140,455	62,791	203,246		
The restricted funds comprise:						
	SCC Youth Work £	Choral tradition £	Charitable appeals £	Ukraine £	Sub-Total £	
	Opening at 1 January 2022	52,522	10,000	0	0	62,522
	Incoming resources	7,615	0	5,829	4,794	18,239
	Transfers between funds	0	0	0	0	0
	Resources expended	(15,312)	(6,277)	(5,829)	(4,036)	(31,455)
	Closing at 31 December 2022	44,826	3,723	0	758	49,306
	Sub total from above £	Community Engagement Officer £	Community Activities	Reordering main	Total £	
	Opening at 1 January 2022	62,522	7,143	8,617	0	78,282
	Incoming resources	18,239	5,000	6,480	34,643	64,362
	Transfers between funds	0	0	0	0	0
	Resources expended	(31,455)	(12,143)	(1,612)	(34,643)	(79,853)
	Closing at 31 December 2022	49,306	0	13,485	0	62,791
	Sub total from above £	Reordering Stones £	Reordering hospitality £	Reordering Music	Total £	
	Opening at 1 January 2022	78,282	0	0	196	78,478
	Incoming resources	64,362	(63)	(8)	0	64,292
	Transfers between funds	0	0	0	0	0
	Resources expended	(79,853)	63	8	(196)	(79,979)
	Closing at 31 December 2022	62,791	0	0	(0)	62,791

The Church of St Philip and St James, Leckhampton

'sharing God's love through worship, education and service'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2022

7	DEBTORS	2022	2021
		£	£
	Income Tax recoverable P&J	9,467	27,076
	Amounts receivable in respect of Church Hire	131	1,950
	Prepayments (Church Gas)	0	0
	Debtors P&J only	9,598	29,026
	Income Tax recoverable youth work	819	1,434
	Debtors P&J including youth work	10,417	30,460
8	LIABILITIES	2022	2021
		£	£
	Loans for re-ordering	75,000	75,000
	Accruals	8,437	2,856
	P&J only	83,437	77,856
	Accruals youth work	16,805	1,690
	P&J including youth work	100,242	79,546
	As at 31/12/22 loans include an individual loan of £75,000 in respect of church re-ordering which is interest free with the principal being repayable in 2031. Accruals includes £2,719 Christmas collection charity accruals, £2,328 for fees due to diocese and £3,400 for support to St Andrew's, Ramallah. Accrual of £16,805 for Youth Work reflects late payment of Parish share to GDBF from the South Cheltenham Teams bank account.		
9	CASHFLOW		
9 (a)	Cash flow statement	2022	2021
		£	£
	Net income per Statement of Financial Activities (P&J)	(30,599)	(846,693)
	Net income per Statement of Financial Activities (Youth Work)	(7,697)	9
	Total net income per Statement of Financial Activities	(38,295)	(846,684)
	Adjustments for:		
	Depreciation charges	12,876	12,876
	Gains / losses on investment	4,215	101
	Dividends reinvested into investment funds	(397)	(954)
	Change in debtors	20,043	4,803
	Change in accruals	20,696	1,171
	Net cash flow from operating activities	19,137	(828,687)
	Net cash flow from investing activities - purchase of furniture	0	(74,032)
	Net cash flow from financing activities - loans	0	70,000
	Net cash flow from investing activities - sale of investments	0	54,700
	Change in cash and cash equivalents during reporting period (see below)	19,137	(778,019)
9 (b)	Analysis of cash and cash equivalents	2022	2021
		£	£
	Short term deposits - (P&J)	91,250	69,008
	Cash at bank - (P&J)	13,263	24,401
	Cash at bank - (Youth Work)	60,812	52,778
		165,325	146,188
	Change in cash and cash equivalents during reporting period (see above)	19,137	(778,019)

END OF DOCUMENT

The Church in Warden Hill					1
Statement of Financial Activities					
For the period 1 January to 31 August 2022					
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2022 (£)	TOTAL 2021 (£)
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	1(a)	21,378.16	50.00	21,428.16	25,807.99
<i>Other voluntary incoming resources</i>	1(b)	0.00	1,608.28	1,608.28	56,215.89
<i>Incoming resources from operating activities</i>	1(c)	29,655.45	0.00	29,655.45	23,621.81
<i>Income from investment</i>	1(d)	114.73	0.00	114.73	11.18
<i>Other incoming resources</i>	1(e)	13,360.08	0.00	13,360.08	8,000.00
TOTAL INCOMING RESOURCES		64,508.42	1,658.28	66,166.70	113,656.87
RESOURCES EXPENDED					
<i>Ministerial costs</i>	2(a)	26,347.78	0.00	26,347.78	38,843.13
<i>Grants and donations</i>	2(b)	3.65	1,759.58	1,763.23	5,389.51
<i>Church running costs</i>	2(c)	22,424.74	0.00	22,424.74	29,245.36
<i>Church management and administration</i>	2(d)	2,322.45	0.00	2,322.45	2,909.77
<i>Costs of generating funds</i>	2(e)	0.00	0.00	0.00	0.00
TOTAL RESOURCES EXPENDED		51,098.62	1,759.58	52,858.20	76,387.77
TRANSFERS BETWEEN FUNDS		-7,000.00	7,000.00	0.00	0.00
NET MOVEMENT IN FUNDS		6,409.80	6,898.70	13,308.50	37,269.10
BALANCES BROUGHT FORWARD AT 1 JANUARY		6,180.78	75,077.33	81,258.11	43,989.01
BALANCES CARRIED FORWARD AT 31 AUGUST (31 DECEMBER FOR 2021 COLUMNS)		12,590.58	81,976.03	94,566.61	81,258.11

The Church in Warden Hill				2
Balance Sheet at 31 August 2022				
		2022 (£)	2021 (£)	
CURRENT ASSETS				
Current account @ Co-Operative		61,352.92	59,693.20	
Investment account @ CCLA		21,549.55	21,487.99	
Cash in hand		81.19	76.92	
Debtors		14,019.12	0.00	
		97,002.78	81,258.11	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors		2,436.17	0.00	
NET CURRENT ASSETS		94,566.61	81,258.11	
ALLOCATION TO FUNDS				
General Fund		12,590.58	6,180.78	
Mission Fund		.00	101.30	
Organ Fund		4,591.55	4,591.55	
URC 50 th anniversary		111.80	111.80	
Bell Fund		1,575.76	1,575.76	
URC Centre Roof		20,000.00	20,000.00	
St Christopher's Works		54,325.08	47,325.08	
Legacies		1,371.84	1,371.84	
		94,566.61	81,258.11	
Note: £7000 allocated to St. Christopher's Works from General Fund for a donation received towards refurbishment prior to COVID lockdown, which could not be spent immediately.				
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements. The notes on pages 3 to 4 form part of these accounts.				

The Church in Warden Hill					3
Notes to the Financial Statements					
For the period 1 January to 31 August 2022					
1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2022 (£)	TOTAL 2021 (£)
1(a)	<i>Incoming resources from donors</i>				
	Planned giving	10,304.04		10,304.04	20,622.48
	Collections (open plate) at all services	1,801.45		1,801.45	1,020.94
	Gift Aid tax recovery	8,809.95		8,809.95	1,832.57
	Sundry donations	462.72	50.00	512.72	2,332.00
		21,378.16	50.00	21,428.16	25,807.99
1(b)	<i>Other voluntary incoming resources</i>				
	Grants			0.00	54,725.08
	Charity appeals		1,608.28	1,608.28	1,490.81
		.00	1,608.28	1,608.28	56,215.89
1(c)	<i>Incoming resources from operating activities</i>				
	Donations for use of premises	27,217.00		27,217.00	20,928.10
	Fees	1,631.00		1,631.00	1,573.00
	Fund raising events			0.00	429.76
	Magazine sales and adverts	735.50		735.50	637.45
	Cards and books	71.95		71.95	53.50
		29,655.45	0.00	29,655.45	23,621.81
1(d)	<i>Income from investment</i>				
	Bank Interest	114.73		114.73	11.18
		114.73	0.00	114.73	11.18
1(e)	<i>Other incoming resources</i>				
	Vodafone rental	8,000.00		8,000.00	8,000.00
	Insurance claims	5,360.08		5,360.08	0.00
	Furlough relief			0.00	0.00
		13,360.08	0.00	13,360.08	8,000.00
	TOTAL INCOMING RESOURCES	64,508.42	1,658.28	66,166.70	113,656.87

The Church in Warden Hill					4
Notes to the Financial Statements					
For the period 1 January to 31 August 2022					
2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2022 (£)	TOTAL 2021 (£)
2(a)	<i>Ministerial costs</i>				
	URC levy	7,868.00		7,868.00	11,346.00
	C of E parish share	17,016.00		17,016.00	22,752.00
	Children's ministry	19.00		19.00	2,814.00
	Clergy expenses	769.58		769.58	1,283.13
	Training	39.20		39.20	0.00
	Fees	636.00		636.00	648.00
		26,347.78	0.00	26,347.78	38,843.13
2(b)	<i>Grants and donations</i>				
	Charities – mission / relief		733.23	733.23	1,799.67
	Charities – secular	3.65	1,026.35	1,030.00	3,589.84
		3.65	1,759.58	1,763.23	5,389.51
2(c)	<i>Church running costs</i>				
	Heat & lighting	3,417.99		3,417.99	7,157.32
	Cleaning	962.24		962.24	832.60
	Gardening	287.00		287.00	322.00
	Insurance			0.00	2,554.97
	Repairs & replacements	3,046.78		3,046.78	1,305.54
	Furnishings & equipment	4,616.48		4,616.48	2,579.28
	Church supplies	518.91		518.91	537.52
	Wages – administrator	1,591.19		1,591.19	1,883.60
	Wages – organist & assistant	1,304.00		1,304.00	2,219.00
	Wages – cleaners	5,166.56		5,166.56	7,449.00
	Honoraria & gifts	600.00		600.00	852.75
	Books & magazines			0.00	0.00
	Subscriptions & licences	229.20		229.20	1,297.20
	Sundry supplies	202.03		202.03	212.08
	Celebrations	482.36		482.36	42.50
		22,424.74	0.00	22,424.74	29,245.36
2(d)	<i>Church management and administration</i>				
	Printing & stationery	1,002.86		1,002.86	972.62
	Telephone / copier / Internet	1,319.59		1,319.59	1,937.15
		2,322.45	0.00	2,322.45	2,909.77
2(e)	<i>Costs of generating funds</i>				
	Cost of fund raising	0.00		0.00	0.00
	Cost of stewardship	0.00		0.00	0.00
		0.00	0.00	0.00	0.00
	TOTAL RESOURCES EXPENDED	51,098.62	1,759.58	52,858.20	76,387.77

St Christopher's Warden Hill						1
Statement of Financial Activities						
For the period 1 September to 31 December 2022						
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL (£)	TOTAL TCIWH (£)	
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	1(a)	5,850.24	3.00	5,853.24	21,428.16	
<i>Other voluntary incoming resources</i>	1(b)	0.00	407.00	407.00	1,608.28	
<i>Incoming resources from operating activities</i>	1(c)	10,093.47	0.00	10,093.47	29,655.45	
<i>Income from investment</i>	1(d)	167.89	0.00	167.89	114.73	
<i>Other incoming resources</i>	1(e)	0.00	0.00	0.00	13,360.08	
TOTAL INCOMING RESOURCES		16,111.60	410.00	16,521.60	66,166.70	
RESOURCES EXPENDED						
<i>Ministerial costs</i>	2(a)	9,143.15	0.00	9,143.15	26,347.78	
<i>Grants and donations</i>	2(b)	3,000.00	400.00	3,400.00	1,763.23	
<i>Church running costs</i>	2(c)	9,445.18	2,063.55	11,508.73	22,424.74	
<i>Church management and administration</i>	2(d)	481.41	0.00	481.41	2,322.45	
<i>Costs of generating funds</i>	2(e)	25.00	0.00	25.00	0.00	
<i>Settlement with Cheltenham URC re closure of TCIWH</i>	2(f)	6,295.29	20,797.72	27,093.01	0.00	
TOTAL RESOURCES EXPENDED		28,390.03	23,261.27	51,651.30	52,858.20	
NET MOVEMENT IN FUNDS		-12,278.43	-22,851.27	-35,129.70	13,308.50	
BALANCES BROUGHT FORWARD AT 1 SEPTEMBER		12,590.58	81,976.03	94,566.61	81,258.11	
BALANCES CARRIED FORWARD AT 31 DECEMBER		312.15	59,124.76	59,436.91	94,566.61	
(1 JAN TO 31 AUGUST FOR TCIWH COLUMNS)						
Note: The column marked TOTAL TCIWH relates to the final accounts for The Church in Warden Hill, from 1 January to 31 August 2022.						

St Christopher's Warden Hill				2
Balance Sheet at 31 December 2022				
		31/12/2022	31/8/2022	
		(£)	(£)	
CURRENT ASSETS				
Current account @ Co-Operative		59,765.16	61,352.92	
Investment account @ CCLA		21,770.61	21,549.55	
Cash in hand		28.32	81.19	
Debtors		1,213.91	14,019.12	
		82,778.00	97,002.78	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors		23,341.09	2,436.17	
NET CURRENT ASSETS		59,436.91	94,566.61	
ALLOCATION TO FUNDS				
General Fund		312.15	12,590.58	
Mission Fund		10.00	0.00	
Organ Fund		4,591.55	4,591.55	
URC 50 th anniversary		0.00	111.80	
Bell Fund		1,575.76	1,575.76	
URC Centre Roof		0.00	20,000.00	
St Christopher's Works		52,261.53	54,325.08	
Legacies		685.92	1,371.84	
		59,436.91	94,566.61	
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.				
The notes on pages 3 to 4 form part of these accounts.				

St Christopher's Warden Hill					3
Notes to the Financial Statements					
For the period 1 September to 31 December 2022					
1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL (£)	TOTAL TCIWH (£)
1(a)	<i>Incoming resources from donors</i>				
	Planned giving	4,016.97		4,016.97	10,304.04
	Collections (open plate) at all services	752.13		752.13	1,801.45
	Gift Aid tax recovery	531.14		531.14	8,809.95
	Sundry donations	550.00	3.00	553.00	512.72
		5,850.24	3.00	5,853.24	21,428.16
1(b)	<i>Other voluntary incoming resources</i>				
	Charity appeals		407.00	407.00	1,608.28
		0.00	407.00	407.00	1,608.28
1(c)	<i>Incoming resources from operating activities</i>				
	Donations for use of premises	9,217.57		9,217.57	27,217.00
	Fees	500.00		500.00	1,631.00
	Fund raising events	369.90		369.90	0.00
	Magazine sales and adverts			0.00	735.50
	Cards and books	6.00		6.00	71.95
		10,093.47	0.00	10,093.47	29,655.45
1(d)	<i>Income from investment</i>				
	Bank Interest	167.89		167.89	114.73
		167.89	0.00	167.89	114.73
1(e)	<i>Other incoming resources</i>				
	Vodafone rental			0.00	8,000.00
	Insurance claims			0.00	5,360.08
		0.00	0.00	.00	13,360.08
	TOTAL INCOMING RESOURCES	16,111.60	410.00	16,521.60	66,166.70

St Christopher's Warden Hill Notes to the Financial Statements For the period 1 September to 31 December 2022					4
2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL (£)	TOTAL TCIWH (£)
2(a)	<i>Ministerial costs</i>				
	URC levy			0.00	7,868.00
	C of E parish share	8,508.00		8,508.00	17,016.00
	Children's ministry			0.00	19.00
	Clergy expenses	429.15		429.15	769.58
	Training			0.00	39.20
	Fees	206.00		206.00	636.00
		9,143.15	0.00	9,143.15	26,347.78
2(b)	<i>Grants and donations</i>				
	Charities – mission / relief	2,000.00	400.00	2,400.00	733.23
	Charities – secular	1,000.00		1,000.00	1,030.00
		3,000.00	400.00	3,400.00	1,763.23
2(c)	<i>Church running costs</i>				
	Heat & lighting	1,852.85		1,852.85	3,417.99
	Cleaning	114.84		114.84	962.24
	Gardening	100.00		100.00	287.00
	Insurance	1,061.35		1,061.35	0.00
	Repairs & replacements	803.88	527.5	1,331.38	3,046.78
	Furnishings & equipment		1536.05	1,536.05	4,616.48
	Church supplies	163.87		163.87	518.91
	Wages – administrator	1,576.86		1,576.86	1,591.19
	Wages – organist & assistant	942.00		942.00	1,304.00
	Wages – cleaners	1,895.36		1,895.36	5,166.56
	Honoraria & gifts			0.00	600.00
	Books & magazines			0.00	0.00
	Subscriptions & licences	767.29		767.29	229.20
	Sundry supplies	166.88		166.88	202.03
	Celebrations			0.00	482.36
		9,445.18	2,063.55	11,508.73	22,424.74
2(d)	<i>Church management and administration</i>				
	Printing & stationery	312.68		312.68	1,002.86
	Telephone / copier / Internet	168.73		168.73	1,319.59
		481.41	0.00	481.41	2,322.45
2(e)	<i>Costs of generating funds</i>				
	Cost of fund raising	25.00		25.00	0.00
	Cost of stewardship			0.00	0.00
		25.00	0.00	25.00	0.00
2(f)	Settlement with Cheltenham URC re closure of TCIWH	6,295.29	20,797.72	27,093.01	0.00
	TOTAL RESOURCES EXPENDED	28,390.03	23,261.27	51,651.30	52,858.20



Section A

Independent Examiner's Report

Report to the trustees/
members of

St Philip and St James PCC

On accounts for the year
ended

31/12/22

Charity no
(if any)

1134837

Set out on pages

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

27/04/23

Name:

JON WEBBER

Relevant professional
qualification(s) or body (if
any):

FCMA

Address:

 HONEYSUCKLE COTTAGE
 THE CAMP NR STROUD
 GLOUCESTERSHIRE GL6 7HL

Accounts

PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2021
CHARITY NUMBER 1134837

Administrative information

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD (www.pipandjims.org.uk).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – (www.tciwh.org.uk)

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

Structure, governance and management

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As a result of this there is now one set of accounts prepared with combines the financial resources and liabilities of the total LEP (The Church in Warden Hill).

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

Achievements and Performance

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

Financial Review

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2021 financial year the net funds available to the Church decreased by £847k, reflecting the £968k reduction in funds as a result of the re-ordering, partially offset by £133k of one-off income generated by the liquidation of the Acton Trust endowment funds. Excluding non-recurring items expenses exceeded income by £7k (£23k in 2020). £25k of rental income in respect of hire of the Church was recognised during the year.

Total assets were in excess of liabilities by £189k. In terms of this balance there was £34k invested in CCLA investment funds, £93k in current or deposit cash accounts and £111k of fixed assets with the remainder of the net assets consisting of gift aid debtors, loan liabilities of £75k and sundry liabilities. Unrestricted liquid net assets at the year-end were £40k.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2021 financial year income exceeded expenditure by £0k. Youth work cash held and other related assets and liabilities at the end of 2021 totalled £53k.

The Church in Warden Hill

The accounts presented are the consolidated LEP accounts and are prepared on a receipts and payments basis.

During the year there was a surplus of income over expenditure of £37k. The overall financial position remains healthy with total assets in excess of liabilities amounting to £81k.

Reserves policy

St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which covers:

- Three months running costs for the church and Church House.
- Two months salary costs.
- An amount for likely building works at the next quinquennial inspection and for on-going care and maintenance of the church.
- An amount to cover emergency building work.
- A budget for future refurbishment projects.
- A budget for mission projects e.g. Youth work.

At the end of 2021 there were actual unrestricted reserves of £163k of which £40k were considered liquid. Following the completion of the re-ordering project the Church is looking to strengthen its financial position via the hire of the re-ordered Church space and facilities to external parties.

The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £6k.

Future outlook

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

Year end 31 December 2021 accounts for:

- a) The Church of St Philip and St James, Leckhampton excluding the Church in Warden Hill (pages 2-14)**
- b) The Church in Warden Hill (pages 15-18)**

Whilst both churches are part of the same parish their finances are run separately and their accounts are subject to the approval of the separate church councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.

The Church in Warden Hill is a Local Ecumenical Partnership between the Church of England and the United Reformed Church.

The accounts for the Church of St Philip and St James, Leckhampton are prepared on an accruals basis and comply with the requirements of FRS 102 and the Charities SORP.

The accounts of the Church in Warden Hill are prepared on a receipts and payments basis.

Parish of St Philip and St James, Leckhampton
Accounts review for year ended 31 December 2021

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2021	2020	2019	2018
Incoming resources excluding major one-off items	178	135	161	159
Resources expended excluding major one-off items	(185)	(158)	(187)	(179)
Movement in funds excluding non-recurring items and depreciation	(7)	(23)	(18)	(30)
Legacies	8	1	15	0
Depreciation on Church reordering fixtures and fittings	(13)	(1)	(1)	(1)
Church re-ordering income	345	447	142	76
Church re-ordering expenditure	(1,313)	(1,326)	(95)	(42)
Proceeds of Acton Trust liquidation	133	0	0	0
Additional insurance costs relating to contractors	0	(6)	0	0
Expenses related to sale of Church House	0	0	(32)	0
Church House income less running costs	0	0	(4)	(2)
Investment gains / (losses)	0	4	13	(6)
Change in valuation of Church House from £1,500k to £1,675k	0	0	0	175
Net movement in funds P&J only	(847)	(904)	20	170
Youth work incoming resources	20	24	23	22
Youth work resources expended	(20)	(20)	(18)	(9)
Youth work net movement in funds	0	4	5	13
Net movement in funds including youth work	(847)	(900)	25	183

- Before one-off items and depreciations there was a deficit for P&J excluding youth work of £7k arising in the year.
- Rental income of £25k has been generated from hire of the church building since reopening in May 2021.
- £133k of one-off income was received on liquidation of the Acton House Trust.

Balance sheet

£k	2021	2020	2019	2018
<u>P&J balance sheet</u>				
Fixed assets – revalued Church House	0	0	0	1,675
Fixed assets – other	111	50	2	2
Investment assets – fixed interest funds	16	53	50	109
Investment assets – share funds	18	34	32	49
Other debtors (gift aid recoverable, church hire monies receivable and prepayments)	29	34	37	22
Cash deposit account	69	734	1,803	36
Current account	24	138	19	40
Loan liability (interest free, repayable 2025)	0	(5)	0	0
Loan liability (interest free, repayable 2031)	(75)	0	0	0
Liabilities	(3)	(2)	(3)	(13)
P&J net assets	189	1,037	1,940	1,920
<i>Of which liquid unrestricted net assets</i>	<i>40</i>	<i>911</i>	<i>1,813</i>	<i>187</i>
<u>Youth work balance sheet</u>				
Other debtors (gift aid recoverable)	2	2	2	2
Current account	53	52	48	42
Liabilities	(2)	(2)	(2)	0
Youth work net assets	53	52	48	44
Total net assets including youth work	242	1,088	1,988	1,964
<i>Of which restricted</i>	<i>79</i>	<i>109</i>	<i>143</i>	<i>91</i>
<i>Of which unrestricted and designated</i>	<i>163</i>	<i>979</i>	<i>1,845</i>	<i>1,873</i>

- The reduction in P&J nets assets primarily reflects the £968k excess of expenditure over income in relation to the re-ordering project.
- The amounts invested in investment assets were reduced by £53k during 2021 to align with the Church's reserve policy.
- Fixed assets includes the capitalisation of advanced payments of reordering furniture (£92k) and the portable organ and new piano (£31k). Depreciation is being allowed for on a straight line basis over an estimated 10 year useful life.

Restricted and designated funds

£k	2021	2020
Choral tradition	10	10
Community Engagement Officer / Venue manager	7	10
Community activities grants	9	0
Church re-ordering – main	0	0
Church re-ordering – music	0	15
Church re-ordering – furnishings	0	17
Church re-ordering – hospitality	0	4
Balfour	0	1
Youth work	53	52
Total restricted funds	79	109

- In addition, the Church has designated funds of £4k in relation to support to St Andrew's Ramallah.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK

1. Voluntary Income

£k	2021	2020
Parish Giving Scheme	79	80
Income tax recoverable on Parish Giving Scheme	18	18
Other planned giving	10	7
Other giving	7	2
Income tax recoverable on other giving	4	4
Collections (open plate)	1	1
Sundry donations (including coffee)	4	1
Grants (Acton Trust)	133	4
Other grants	19	1
Charity collections	2	6
Legacies (2 unrestricted legacies received in year)	8	1
TOTAL	285	125

- Other grants includes £10k in from Sylvanus Lysons for community engagement office, and £9k for Community Activities (Ecclesiastical All Churches trust and Glos CC).
- The PCC liquidated the investments held by the Acton Trust charitable fund to generate unrestricted funds of £133k.

2. Church reordering

£k	2021	2020
Gift aided donations	16	72
Non gift aid donations	21	52
Income tax recoverable on gift aided donations	4	18
VAT reclaim	231	158
Grants	71	136
Other fund raising	2	11
TOTAL	345	447

- Additional VAT reclaim of £26k received in March 2022.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

3. Activities to generate funds

£k	2021	2020
Hire of church and facilities	25	0
TOTAL	25	0

4. Investment return

£k	2021	2020
Dividends from investment funds	2	3
Interest on deposit account	0	7
Gains / (losses) on annual revaluation	0	4
TOTAL	2	14

- Reduction in dividends reflects the disposal of investment assets undertaken to align with the Church's reserve policy.
- Reduction in interest reflects the run-down of deposit account balances during the year as a result of the expenditure on the Church re-ordering.

RESOURCES EXPENDED

1. Charitable giving

£k	2021	2020
Support to St Andrew's, Ramallah	0	10
Other charitable giving from collections	2	0
TOTAL	2	10

In 2022 the Church agreed £4k of support for St Andrew's children's work through their nursery. In addition, during 2022 we expect to provide support for travel expenses in relation to a visit from St Andrew's.

2. Charitable activities - directly relating to the work of the church

£k	2021	2020
Parish Share	92	92
Contribution to team expenses	1	2
Clergy expenses and other staff expenses	2	2
Church running expenses	21	16
Additional insurance costs relating to contractors	0	6
Upkeep of services (includes Musical Director salary)	13	9
Church maintenance	9	0
Depreciation of furnishings	13	1
Parish Office costs (includes Parish Administrator salary)	17	13
Parish Office rental during re-ordering	2	5
Other salaries (Community engagement officer)	13	0
Support costs relating to activity of church	3	1
Youth worker contributions / expenses	6	6
Expenses in relation to Community support	1	0
Fees paid to GDBF / choir	2	1
TOTAL	195	154

RESOURCES EXPENDED (continued)

3. Church re-ordering

£k	2021	2020
Main contractor (Ken Biggs Contractors Limited)	1,256	1,217
Architect fees	16	47
Other professional fees	27	29
Fund raising costs	1	17
Furnishings and fittings	13	15
Other re-ordering costs	0	1
TOTAL	1,313	1,326

Final retention of £63,412 remains to be paid to Ken Biggs Contractors Limited in 2022 and a further amount of £2,400 is due to the architects. The Church will be able to reclaim the VAT included in these amounts.

The re-ordering has delivered a church that is open and busy seven days a week with church services and events, as well as community groups, meetings and celebrations. The focus has been on enriching the life of our local community and offer a range of opportunities for people of all ages to wonder, reflect, pray and connect with a worshipping community committed to faith, hope and love.

Improve facilities for disabled access, sound, light and hospitality were also key to the plans. This included a servery and an attractive shared green space combining car and bike parking, with space for people to gather, relax and socialise.

In accordance with the Charities Act 2011 expenditure on improvements to consecrated Church Buildings are not capitalised as fixed assets.

YOUTH WORK SUMMARY

£k	2021	2020
Parish Giving Scheme donations and tax recovered	5	5
Other giving	2	5
Income tax recoverable	0	1
P&J contribution	6	6
Other PCC contributions	7	7
TOTAL YOUTH WORK INCOME	20	24
Payments to Youth for Christ for leaders	16	15
Other Youth ministry costs	4	5
TOTAL YOUTH WORK EXPENDITURE	20	20
NET MOVEMENT IN FUNDS	0	4

The Church of St Philip and St James, Leckhampton

'seeing Christ in the world, being Christ in the world'

Statement of Financial Activities

For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
INCOMING RESOURCES					
<i>Voluntary Income</i>	2(a)	264,031	21,077	285,108	124,892
<i>Church re-ordering</i>	2(b)	0	344,872	344,872	447,043
<i>Income from church activities</i>	2(c)	6,750	0	6,750	1,926
<i>Activities for generating funds</i>	2(d)	20,789	4,594	25,383	0
<i>Income from investments</i>	2(d)	1,900	0	1,900	9,510
<i>Other incoming resources</i>	2(f)	782	0	782	0
TOTAL INCOMING RESOURCES		294,253	370,543	664,795	583,371
RESOURCES EXPENDED					
<i>Costs of charitable activities</i>	3(a)	180,756	16,212	196,968	164,163
<i>Cost of church reordering</i>	3(b)	981,351	331,740	1,313,091	1,326,063
<i>Cost of governance and fund raising activities</i>	3(c)	1,328	0	1,328	1,587
TOTAL RESOURCES EXPENDED		1,163,435	347,952	1,511,387	1,491,813
NET INCOMING/(OUTGOING) RESOURCES		(869,183)	22,591	(846,592)	(908,442)
TRANSFERS BETWEEN FUNDS		53,306	(53,306)	0	0
(LOSSES) / GAINS ON INVESTMENTS		(101)	0	(101)	3,916
NET MOVEMENT IN FUNDS		(815,978)	(30,715)	(846,693)	(904,527)
BALANCES BFWD AT START OF YEAR					
ST P&J EXCLUDING YOUTH WORK		979,041	56,671	1,035,712	1,940,238
BALANCES CFWD AT END OF YEAR					
ST P&J EXCLUDING YOUTH WORK		163,063	25,956	189,019	1,035,712
South Cheltenham Youth Work					
TOTAL INCOMING RESOURCES	3(d)	0	19,924	19,924	24,346
TOTAL RESOURCES EXPENDED	3(d)	0	19,915	19,915	20,103
NET MOVEMENT IN FUNDS	3(d)	(0)	9	9	4,243
BALANCES BFWD AT START OF YEAR					
ST P&J INCLUDING YOUTH WORK		979,041	109,184	1,088,225	1,988,509
BALANCES CFWD AT END OF YEAR					
ST P&J INCLUDING YOUTH WORK		163,063	78,478	241,542	1,088,225
END OF STATEMENT OF FINANCIAL ACTIVITIES					

The Church of St Philip and St James, Leckhampton

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Balance Sheet at 31 December 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets - other	5(a)	111,069	49,913
Investment assets	5(b)	33,371	87,218
		<u>144,440</u>	<u>137,130</u>
CURRENT ASSETS			
Debtors and prepayments	7	29,026	33,618
Short term deposits		69,008	734,175
Cash at bank		24,401	137,635
		<u>122,435</u>	<u>905,427</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Current liabilities	8	(2,856)	(1,845)
NET CURRENT ASSETS		<u>119,579</u>	<u>903,581</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR			
Loan liabilities	8	(75,000)	(5,000)
NET ASSETS ST PHILIP AND ST JAMES ONLY		<u><u>189,019</u></u>	<u><u>1,035,712</u></u>
Youth work bank account		52,778	52,398
Youth work debtors	7	1,434	1,645
Youth work liabilities	8	(1,690)	(1,530)
NET ASSETS INCLUDING YOUTH WORK		<u><u>241,542</u></u>	<u><u>1,088,225</u></u>
FUNDS ST PHILIP AND ST JAMES ONLY	6		
Unrestricted - non-revaluation reserves		163,063	995,241
Restricted		25,956	40,471
		<u>189,019</u>	<u>1,035,712</u>
FUNDS INCLUDING YOUTH WORK	6		
Unrestricted - non-revaluation reserves		163,063	995,241
Restricted		78,478	92,984
		<u>241,542</u>	<u>1,088,225</u>

Approved by the Church Council and signed on their behalf:

Dated:

Dated:

END OF BALANCE SHEET

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS 102) and the Charities Statement of Recommended Practice ("SORP") applicable to charities applying FRS 102. The accounts comply with the requirements of the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investments (which are shown at market value).

The PCC is part of the South Cheltenham Team ministry. Youth work ministry is provided to all PCCs in the team through a relationship with Youth for Christ. The income and expenditure and assets and liabilities in relation to South Cheltenham youth work are incorporated into these accounts but shown separately from the other balances of the PCC.

Incoming resources - Voluntary income

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

VAT recoverable in respect of maintenance / improvement of Church building is recognised when received.

Funds raised by fete, garden parties and similar events are accounted for gross.

Any sales of books and magazines from the church bookstall will be accounted for gross if they occur.

Incoming resources - Activities for generating funds

Rental income from the letting of church premises is recognized as follows: when the service (i.e. the rental has been

- Non refundable deposits are recognised when the deposit is paid

- Other rental income is recognised when the service (i.e. the rental) has being provided

Incoming resources - Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Resources expended - Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December would be provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

In accordance with the Charities Act 2011 expenditure on improvements to consecrated Church Buildings are not capitalised as fixed assets but rather are expenses as incurred.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Fixed assets - Other fixtures, fittings and office equipment

Other tangible fixed assets are valued at their historic cost less an allowance for depreciation. Depreciation is charged on a straight line basis over the useful economic lifetime of the asset.

Fixed Assets - Investments

Investments are valued at bid market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2(a) Voluntary Income				
Planned giving:				
PGS gift aid donations	72,527	0	72,527	73,979
PGS non gift aid donations	6,275	0	6,275	5,645
PGS tax recoverable	18,160	0	18,160	18,495
Standing order gift aid donations	5,151	0	5,151	5,307
Standing order non gift aid donations	2,525	0	2,525	1,215
Other planned giving	1,856	0	1,856	816
Other non-planned giving	7,331	0	7,331	1,498
Other income tax recoverable	3,687	0	3,687	3,897
Collections (open plate) at all services	1,192	0	1,192	817
Coffee donations	314	0	314	181
Sundry donations	3,823	0	3,823	1,117
Acton House liquidation	133,187	0	133,187	4,151
Other non-recurring grants	0	19,282	19,282	1,206
Charity collections	0	1,795	1,795	5,570
Legacies	8,001	0	8,001	1,000
	<u>264,031</u>	<u>21,077</u>	<u>285,108</u>	<u>124,892</u>
During the year the endowment funds of the Acton House Trust, a connected charity, of which St Philip & St James PCC is the managing trustee, were liquidated and reimbursed to St Philip and St James, Leckhampton and The Church in Warden Hill.				
2(b) Church re-ordering				
Gift aid donations	0	15,838	15,838	72,199
Non gift aid donations	0	20,735	20,735	51,863
Grants - non-recurring	0	70,486	70,486	135,694
VAT reclaim	0	231,743	231,743	158,440
Other income	0	2,099	2,099	10,542
Gift aid recoverable	0	3,971	3,971	18,304
	<u>0</u>	<u>344,872</u>	<u>344,872</u>	<u>447,043</u>
Additional VAT reclaim of £26,106 received in March 2022 which will be recognised in the 31 December 2022 accounts.				
2(c) Income from church activities				
Fees	6,706	0	6,706	1,926
Other	45	0	45	0
	<u>6,750</u>	<u>0</u>	<u>6,750</u>	<u>1,926</u>
2(d) Activities for generating funds				
Hire of church building and facilities	20,789	4,594	25,383	0
	<u>20,789</u>	<u>4,594</u>	<u>25,383</u>	<u>0</u>
2(d) Income from investments				
Dividends from investment funds	1,665	0	1,665	2,667
Interest from cash deposit funds	236	0	236	6,843
	<u>1,900</u>	<u>0</u>	<u>1,900</u>	<u>9,510</u>
2(e) Other incoming resources				
Insurance claims	782	0	782	0
	<u>782</u>	<u>0</u>	<u>782</u>	<u>0</u>
TOTAL INCOMING RESOURCES	<u>294,253</u>	<u>370,543</u>	<u>664,795</u>	<u>583,371</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds £	Funds £	2021 £	2020 £
3(a) Cost of Charitable activities				
<i>Charitable giving:</i>				
Charitable giving out of planned income	125	0	125	0
Support to St Andrew's, Ramallah	(924)	924	0	9,800
Other charitable giving	0	1,795	1,795	125
	<u>(799)</u>	<u>2,719</u>	<u>1,920</u>	<u>9,925</u>
<i>Activities directly relating to the work of the Church:</i>				
Contribution to team parish share	92,412	0	92,412	92,406
Contribution to team expenses	732	0	732	1,722
Incumbent expenses	1,100	0	1,100	1,758
Other staff expenses	540	0	540	733
Church - running expenses	21,246	0	21,246	16,405
Additional insurance cost due to contractors	0	0	0	6,227
Upkeep of services	13,434	0	13,434	9,127
Church - maintenance	9,317	0	9,317	(387)
Depreciation of furnishings or equipment	12,876	0	12,876	602
Salaries/wages/honoraria	(71)	12,827	12,756	288
Parish office costs	19,436	0	19,436	18,613
Youth worker funding and expenses	5,520	0	5,520	5,640
Expenses in relation to Community activities	0	665	665	0
Church activity support	3,208	0	3,208	671
Element of fees paid to GDBF/ choir	1,807	0	1,807	434
	<u>181,556</u>	<u>13,492</u>	<u>195,048</u>	<u>154,238</u>
<i>Total Charitable activities</i>	<u>180,756</u>	<u>16,212</u>	<u>196,968</u>	<u>164,163</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.				
3(b) Church re-ordering				
Architects fees	0	16,200	16,200	46,620
Other professional fees	0	26,782	26,782	29,440
Main contractor (Ken Biggs Contractors Ltd)	974,247	281,425	1,255,672	1,217,382
Fund raising costs	0	1,440	1,440	16,562
Fitting out costs	7,104	5,426	12,529	15,299
Other re-ordering costs	0	468	468	760
	<u>981,351</u>	<u>331,740</u>	<u>1,313,091</u>	<u>1,326,063</u>
Final Retention of £63,412 left to pay to Ken Biggs Contractors Ltd in 2022.				
3(c) Cost of governance and fund raising activities				
Administration & stewardship costs	1,039	0	1,039	1,587
Other (printing, stationery, bank charges etc)	289	0	289	0
	<u>1,328</u>	<u>0</u>	<u>1,328</u>	<u>1,587</u>
The independent examiner provides their services free of charge.				
TOTAL RESOURCES EXPENDED	<u>1,163,435</u>	<u>347,952</u>	<u>1,511,387</u>	<u>1,491,813</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

3 (d) Youth work

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds £	Funds £	2021 £	2020 £
Income				
PGS and PGS tax recoverable	0	5,200	5,200	5,712
Non PGS donations	0	1,887	1,887	3,222
Other income	0	0	0	2,020
Income tax recoverable	0	477	477	1,032
St P&J contribution	0	5,520	5,520	5,640
Other PCC contributions	0	6,840	6,840	6,720
TOTAL INCOMING RESOURCES	0	19,924	19,924	24,346
Expenditure				
Youth ministry staff costs	0	16,255	16,255	15,445
Other youth ministry costs	0	3,660	3,660	4,658
TOTAL RESOURCES EXPENDED	0	19,915	19,915	20,103
NET MOVEMENT IN FUNDS	0	9	9	4,243

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

4(a) STAFF COSTS P&J	2021	2020
Net Wages & salaries	34,650	20,282
Pension costs	2,077	1,424
Income tax and NI to HMRC	1,123	2,060
Less contributions from other Parishes	(4,601)	(6,691)
	<u>33,249</u>	<u>17,076</u>

The number of staff employed at 31 December 2021 was 3 (2020: 2). The average number of staff employed in the year was 2.5.

The staff employed at 31 December 2021 comprised a parish administrator, a venue manager and a musical director.

There are no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2020: no staff).

In addition, to services provided by employees, the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church.

No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church.

During the year 6 Church Council members have been reimbursed total expenses of £5,340 which were properly incurred supporting the activity of the Church. This excludes expenses paid to clergy in relation to the performance of their duties.

There have been no transactions with related parties during the reporting period.

5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) Tangible fixed assets - fixtures, fittings and equipment

	£	£	£	£
	Portable organ and piano	Dias furniture	Re-ordering furniture	Total Fixed Assets
BOOK COST				
At 1 January 2021	4,649	12,037	44,060	60,746
Additions	26,562	0	47,471	74,032
At 31 December 2021	<u>31,210</u>	<u>12,037</u>	<u>91,531</u>	<u>134,778</u>
ACCUMULATED DEPRECIATION				
At 1 January 2021	0	10,833	0	10,833
Depreciation in year	3,121	602	9,153	12,876
At 31 December 2021	<u>3,121</u>	<u>11,435</u>	<u>9,153</u>	<u>23,709</u>
NET BOOK VALUE				
At 31 December 2021	<u>28,089</u>	<u>602</u>	<u>82,378</u>	<u>111,069</u>
At 31 December 2020	<u>4,649</u>	<u>1,204</u>	<u>44,060</u>	<u>49,913</u>

Dais furniture is being depreciated on a straight line basis over its 20 year useful life.

Re-ordering furniture, portable organ and piano are depreciated on a straight line basis over a 10 year useful life.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

5(b) Investment fixed assets	£	£	£
	Investment Fund	Fixed Interest Fund	Total Investments
Movements in the year:			
Market value - 1 January 2021	33,650	53,568	87,218
Purchases at cost, less disposals at carrying value	(18,800)	(34,946)	(53,746)
Net gains / (losses) on annual revaluation	2,763	(2,864)	(101)
Market value - 31 December 2021	17,613	15,758	33,371
Holdings at 31 December 2021: 9,973.92 (2020: 31,668.69) shares in the CBF Church of England Fixed Interest Securities Fund			
753.13 (2020 : 1645.75 shares) in the CBF Church of England Investment Fund			

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets for Church Use	111,069	0	111,069
Investment Fixed Assets	33,371	0	33,371
Current Assets	96,480	25,956	122,435
Liabilities	(77,856)	0	(77,856)
Fund balance P&J only	163,063	25,956	189,019
Youth work current assets	0	54,212	54,212
Youth work current liabilities	0	(1,690)	(1,690)
Fund balance P&J including youth work	163,063	78,478	241,542

The restricted funds comprise:

	SCC Youth Work £	Choral tradition £	Charitable appeals £	Balfour £	Sub-Total £
Opening at 1 January 2021	52,513	10,000	0	924	63,438
Incoming resources	19,924	0	1,795	0	21,718
Transfers between funds	0	0	0	0	0
Resources expended	(19,915)	0	(1,795)	(924)	(22,634)
Closing at 31 December 2021	52,522	10,000	0	0	62,522
	Sub total from above £	Community Engagement Officer £	Community Activities		Sub-Total £
Opening at 1 January 2021	63,438	0	0		63,438
Incoming resources	21,718	10,000	9,282		41,000
Transfers between funds	0	9,970	0		9,970
Resources expended	(22,634)	(12,827)	(665)		(36,126)
Closing at 31 December 2021	62,522	7,143	8,617		78,282
	Sub total from above £	Main reordering £	Reordering Stones	Reordering hospitality	Sub-Total £
Opening at 1 January 2021	63,438	9,970	0	3,650	77,057
Incoming resources	41,000	325,085	1,275	373	367,733
Transfers between funds	9,970	(8,695)	(1,275)	0	0
Resources expended	(36,126)	(326,360)	0	(4,022)	(366,509)
Closing at 31 December 2021	78,282	0	0	0	78,282
	Sub total from above £	Reordering furnishings	Reordering families	Reordering music	Total
Opening at 1 January 2021	77,057	17,500	63	14,564	109,184
Incoming resources	367,733	10,539	0	12,194	390,466
Transfers between funds	0	(26,744)	0	(26,562)	(53,306)
Resources expended	(366,509)	(1,295)	(63)	0	(367,866)
Closing at 31 December 2021	78,282	0	0	196	78,478

Net transfer of £53,306 from restricted to unrestricted funds reflects capitalisation of re-ordering furniture / organ / piano paid for by re-ordering giving.

The Church of St Philip and St James, Leckhampton

'sharing God's love through worship, education and service'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2021

7	DEBTORS	2021	2020
		£	£
	Income Tax recoverable P&J	27,076	30,542
	Amounts receivable in respect of Church Hire	1,950	0
	Prepayments (Church Gas)	0	3,076
	Debtors P&J only	29,026	33,618
	Income Tax recoverable youth work	1,434	1,645
	Debtors P&J including youth work	30,460	35,263
8	LIABILITIES	2021	2020
		£	£
	Loans for re-ordering	75,000	5,000
	Accruals	2,856	1,845
	P&J only	77,856	6,845
	Accruals youth work	1,690	1,530
	P&J including youth work	79,546	8,375
	Opening loan of £5,000 was converted into a re-ordering donation during 2021.		
	As at 31/12/21 loans include an individual loan of £75,000 in respect of church re-ordering which is interest free with the principal being repayable in 2031.		
9	CASHFLOW		
9 (a)	Cash flow statement	2021	2020
		£	£
	Net income per Statement of Financial Activities (P&J)	(846,693)	(904,527)
	Net income per Statement of Financial Activities (Youth Work)	9	4,243
	Total net income per Statement of Financial Activities	(846,684)	(900,284)
	Adjustments for:		
	Depreciation charges	12,876	602
	Gains / losses on investment	101	(3,916)
	Dividends reinvested into investment funds	(954)	(1,722)
	Change in debtors	4,803	4,222
	Change in accruals	1,171	(1,408)
	Net cash flow from operating activities	(828,687)	(902,506)
	Net cash flow from investing activities - purchase of furniture	(74,032)	(48,709)
	Net cash flow from financing activities - loans	70,000	5,000
	Net cash flow from investing activities - sale of investments	54,700	0
	Change in cash and cash equivalents during reporting period (see below)	(778,019)	(946,214)
9 (b)	Analysis of cash and cash equivalents	2021	2020
		£	£
	Short term deposits - (P&J)	69,008	734,175
	Cash at bank - (P&J)	24,401	137,635
	Cash at bank - (Youth Work)	52,778	52,398
		146,188	924,207
	Change in cash and cash equivalents during reporting period (see above)	(778,019)	(946,214)

END OF DOCUMENT

The Church in Warden Hill
Statement of Financial Activities
For the year ended 31 December 2021

1

	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
INCOMING RESOURCES					
<i>Incoming resources from donors</i>	1(a)	25,787.99	20.00	25,807.99	33,546.51
<i>Other voluntary incoming resources</i>	1(b)	7,400.00	48,815.89	56,215.89	3,530.50
<i>Incoming resources from operating activities</i>	1(c)	23,621.81	0.00	23,621.81	21,208.50
<i>Income from investment</i>	1(d)	11.18	0.00	11.18	90.80
<i>Other incoming resources</i>	1(e)	8,000.00	0.00	8,000.00	9,337.82
TOTAL INCOMING RESOURCES		64,820.98	48,835.89	113,656.87	67,714.13
RESOURCES EXPENDED					
<i>Ministerial costs</i>	2(a)	38,843.13	0.00	38,843.13	34,884.23
<i>Grants and donations</i>	2(b)	4,000.00	1,389.51	5,389.51	4,875.65
<i>Church running costs</i>	2(c)	29,245.36	0.00	29,245.36	34,906.15
<i>Church management and administration</i>	2(d)	2,909.77	0.00	2,909.77	2,368.90
<i>Costs of generating funds</i>	2(e)	0.00	0.00	0.00	0.00
TOTAL RESOURCES EXPENDED		74,998.26	1,389.51	76,387.77	77,034.93
NET MOVEMENT IN FUNDS		-10,177.28	47,446.38	37,269.10	-9,320.80
BALANCES BROUGHT FORWARD AT 1 JANUARY		16,358.06	27,630.95	43,989.01	53,309.81
BALANCES CARRIED FORWARD AT 31 DECEMBER		6,180.78	75,077.33	81,258.11	43,989.01

	2021 (£)	2020 (£)
CURRENT ASSETS		
Current account @ Co-Operative	59,693.20	20,809.53
Investment account @ CCLA	21,487.99	21,476.81
Cash in hand	76.92	67.82
Debtors	0.00	1,845.85
	81,258.11	44,200.01
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors	0.00	211.00
NET CURRENT ASSETS	81,258.11	43,989.01
ALLOCATION TO FUNDS		
General Fund	6,180.78	16,358.06
Mission Fund	101.30	0.00
Organ Fund	4,591.55	4,591.55
URC 50 th anniversary	111.80	111.80
Bell Fund	1,575.76	1,555.76
URC Centre Roof	20,000.00	20,000.00
St Christopher's Works	47,325.08	0.00
Legacies	1,371.84	1,371.84
	81,258.11	43,989.01

These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.
The notes on pages 3 to 4 form part of these accounts.

1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
1(a)	<i>Incoming resources from donors</i>				
	Planned giving	20,622.48		20,622.48	21,612.58
	Collections (open plate) at all services	1,020.94		1,020.94	697.34
	Gift Aid tax recovery	1,832.57		1,832.57	8,566.59
	Sundry donations	2,312.00	20.00	2,332.00	2,670.00
		<u>25,787.99</u>	<u>20.00</u>	<u>25,807.99</u>	<u>33,546.51</u>
1(b)	<i>Other voluntary incoming resources</i>				
	Grants	7,400.00	47,325.08	54,725.08	2,654.85
	Charity appeals		1,490.81	1,490.81	875.65
		<u>7,400.00</u>	<u>48,815.89</u>	<u>56,215.89</u>	<u>3,530.50</u>
1(c)	<i>Incoming resources from operating activities</i>				
	Donations for use of premises	20,928.10		20,928.10	19,241.50
	Fees	1,573.00		1,573.00	1,382.00
	Fund raising events	429.76		429.76	0.00
	Magazine sales and adverts	637.45		637.45	574.00
	Cards and books	53.50		53.50	11.00
		<u>23,621.81</u>	<u>0.00</u>	<u>23,621.81</u>	<u>21,208.50</u>
1(d)	<i>Income from investment</i>				
	Bank Interest	11.18		11.18	90.80
		<u>11.18</u>	<u>0.00</u>	<u>11.18</u>	<u>90.80</u>
1(e)	<i>Other incoming resources</i>				
	Vodafone rental	8,000.00		8,000.00	8,000.00
	Furlough relief			0.00	1,337.82
		<u>8,000.00</u>	<u>0.00</u>	<u>8,000.00</u>	<u>9,337.82</u>
	TOTAL INCOMING RESOURCES	<u>64,820.98</u>	<u>48,835.89</u>	<u>113,656.87</u>	<u>67,714.13</u>

The Church in Warden Hill
Notes to the Financial Statements
For the year ended 31 December 2021

4

2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
2(a)	<i>Ministerial costs</i>				
	URC levy	11,346.00		11,346.00	8,138.00
	C of E parish share	22,752.00		22,752.00	22,752.00
	Children's ministry	2,814.00		2,814.00	2,803.35
	Clergy expenses	1,283.13		1,283.13	979.88
	Fees	648.00		648.00	211.00
		<u>38,843.13</u>	<u>0.00</u>	<u>38,843.13</u>	<u>34,884.23</u>
2(b)	<i>Grants and donations</i>				
	Charities – mission / relief	500.00	1,299.67	1,799.67	2,729.65
	Charities – secular	3,500.00	89.84	3,589.84	2,146.00
		<u>4,000.00</u>	<u>1,389.51</u>	<u>5,389.51</u>	<u>4,875.65</u>
2(c)	<i>Church running costs</i>				
	Heat & lighting	7,157.32		7,157.32	7,453.38
	Cleaning	832.60		832.60	461.64
	Gardening	322.00		322.00	35.00
	Insurance	2,554.97		2,554.97	2,210.28
	Repairs & replacements	1,305.54		1,305.54	4,005.36
	Furnishings & equipment	2,579.28		2,579.28	6,374.45
	Church supplies	537.52		537.52	304.26
	Wages – administrator	1,883.60		1,883.60	1,951.07
	Wages – organist & assistant	2,219.00		2,219.00	2,004.00
	Wages – cleaners	7,449.00		7,449.00	7,268.89
	Honoraria & gifts	852.75		852.75	860.50
	Books & magazines	0.00		0.00	17.96
	Subscriptions & licences	1,297.20		1,297.20	892.41
	Sundry supplies	212.08		212.08	599.84
	Celebrations	42.50		42.50	467.11
		<u>29,245.36</u>	<u>0.00</u>	<u>29,245.36</u>	<u>34,906.15</u>
2(d)	<i>Church management and administration</i>				
	Printing & stationery	972.62		972.62	371.12
	Telephone / copier / Internet	1,937.15		1,937.15	1,997.78
		<u>2,909.77</u>	<u>0.00</u>	<u>2,909.77</u>	<u>2,368.90</u>
2(e)	<i>Costs of generating funds</i>				
	Cost of fund raising	0.00		0.00	0.00
	Cost of stewardship	0.00		0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	TOTAL RESOURCES EXPENDED	<u>74,998.26</u>	<u>1,389.51</u>	<u>76,387.77</u>	<u>77,034.93</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

St Philip and St James PCC

On accounts for the year
ended

31/12/21

Charity no
(if any)

1134837

Set out on pages

2-14

Respective responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/04/2022

Name:

JON WEBBER

Relevant professional
qualification(s) or body (if
any):

FCMA

Address:

HONEYSUCKLE COTTAGE
THE CAMP NR STROUD
GL6 7HL

Accounts

PARISH OF ST PHILIP AND ST JAMES, LECKHAMPTON WITH ST CHRISTOPHER'S, WARDEN HILL
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2020
CHARITY NUMBER 1134837

Administrative information

Parish of St Philip and St James, Leckhampton with St Christopher's, Warden Hill is situated in Cheltenham. It is comprised of the church of St Philip and St James, Leckhampton together with its daughter church St Christopher's, Warden Hill. It is part of the Diocese of Gloucester within the Church of England. The correspondence addresses are as follows:

St Philip and St James Church, Grafton Road, Cheltenham, GL50 2DD (www.pipandjims.org.uk).

St Christopher's Church, 1 Lincoln Avenue, Warden Hill, Cheltenham, GL51 3DD – (www.tciwh.org.uk)

The names of the current trustees of the PCC are disclosed on the Charity Commission website.

Structure, governance and management

St Christopher's, Warden Hill was built as a daughter church to St Philip and St James, Leckhampton in 1961. Each church has its own independent Church Council with the combined Parochial Church Council of the parish being made up of the members of each of the Church Councils.

In 2010 St Christopher's became part of a local ecumenical partnership (LEP) with the United Reform Church of Warden Hill. As a result of this there is now one set of accounts prepared with combines the financial resources and liabilities of the total LEP (The Church in Warden Hill).

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

St Philip and St James, Leckhampton with St Christopher's, Warden Hill PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the properties owned by the churches.

Achievements and Performance

The achievements and performance of the two churches are set out in the individual reports prepared for each church's AGM. These are available from the correspondence addresses above.

Financial Review

The two churches within the parish operate their finances independently from one another. Each church adopts its own accounts at its individual AGM and these individual accounts are adopted at the PCC AGM.

St Philip and St James excluding Youth Work

For the 2020 financial year the net funds available to the Church decreased by £904k, primarily reflecting the £879k reduction in funds as a result of the re-ordering project. Excluding non-recurring items expenses exceeded income by £24k, incorporating a negative impact on giving as a result of the Covid pandemic. The Church is actively looking to improve its on-going financial position through discussions with potential users of re-ordered space to replace rental income lost through the sale of Church House.

Total assets were in excess of liabilities by £1,037k. In terms of this balance there was £87k invested in CCLA investment funds, £872k in current or deposit cash accounts and £50k of fixed assets (prepaid amounts for new church furnishings) with the remainder of the net assets consisting of gift aid debtors, loan liabilities and sundry liabilities. Unrestricted liquid net assets at the year-end were £911k.

More information on the Church's income and expenditure is provided in the accounts document that is made available for the AGM.

South Cheltenham Youth Work

For the 2020 financial year income exceeded expenditure by £4k. Youth work cash held and other related assets and liabilities at the end of 2020 totalled £52k.

The Church in Warden Hill

The accounts presented are the consolidated LEP accounts and are prepared on a receipts and payments basis.

During the year there was a deficit of income over expenditure of £9k. The overall financial position remains healthy with total assets in excess of liabilities amounting to £44k.

Reserves policy

St Philip and St James, Leckhampton

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which covers:

- Three months running costs for the church and Church House.
- Two months salary costs.
- An amount for likely building works at the next quinquennial inspection and for on-going care and maintenance of the church.
- An amount to cover emergency building work.
- A budget for future refurbishment projects.
- A budget for mission projects e.g. Youth work.

At the end of 2019 there were actual unrestricted reserves of £1,037k of which £911k were considered liquid.

The Church in Warden Hill

It is Church Council policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time. The balance as at 31 December was £16k.

Future outlook

The two churches will continue to pursue a wide range of activities to fulfil the mission of the church.

Year end 31 December 2020 accounts for:

- a) The Church of St Philip and St James, Leckhampton excluding the Church in Warden Hill (pages 2-14)**
- b) The Church in Warden Hill (pages 15-18)**

Whilst both churches are part of the same parish their finances are run completely separately and their accounts are subject to the approval of the separate church councils. As such the accounts are presented separately in this document and are subject to separate independent examinations.

The Church in Warden Hill is a Local Ecumenical Partnership between the Church of England and the United Reformed Church.

Parish of St Philip and St James, Leckhampton

Accounts review for year ended 31 December 2020

The income and expenditure in respect of the South Cheltenham team ministry youth work are included in these accounts but shown separately from the standalone results of St Philip and St James.

Net movement in funds

£k	2020	2019	2018
Incoming resources excluding major one-off items	135	161	159
Resources expended excluding major one-off items	(159)	(188)	(180)
Movement in funds excluding non-recurring items	(24)	(19)	(31)
Legacies	1	15	0
Church re-ordering income	447	142	76
Church re-ordering expenditure	(1,326)	(95)	(42)
Additional insurance costs relating to contractors	(6)	0	0
Expenses related to sale of Church House	0	(32)	0
Church House income less running costs	0	(4)	(2)
Investment gains / (losses)	4	13	(6)
Change in valuation of Church House from £1,500k to £1,675k	0	0	175
Net movement in funds P&J only	(904)	20	170
Youth work incoming resources	24	23	22
Youth work resources expended	(20)	(18)	(9)
Youth work net movement in funds	4	5	13
Net movement in funds including youth work	(900)	25	183

- Before major one-off items there was a deficit for P&J excluding youth work of £24k arising in the year. This reflects the impact of the Covid restrictions on the church's income which have not been fully offset through reductions in expenditure.
- The Church is actively looking to improve its on-going financial position through discussions with potential users of re-ordered space to replace rental income lost through the sale of Church House.

Balance sheet

£k	2020	2019	2018
<u>P&J balance sheet</u>			
Fixed assets – revalued Church House	0	0	1,675
Fixed assets – other	50	2	2
Investment assets – fixed interest funds	53	50	109
Investment assets – share funds	34	32	49
Other debtors (gift aid recoverable and prepayments)	34	37	22
Cash deposit account	734	1,803	36
Current account	138	19	40
Loan liability (interest free, repayable 2025)	(5)	0	0
Liabilities	(2)	(3)	(13)
P&J net assets	1,037	1,940	1,920
<i>Of which liquid unrestricted net assets</i>	<i>911</i>	<i>1,813</i>	<i>187</i>
<u>Youth work balance sheet</u>			
Other debtors (gift aid recoverable)	2	2	2
Current account	52	48	42
Liabilities	(2)	(2)	0
Youth work net assets	52	48	44
Total net assets including youth work	1,088	1,988	1,964
<i>Of which restricted</i>	<i>109</i>	<i>143</i>	<i>91</i>
<i>Of which unrestricted and designated</i>	<i>979</i>	<i>1,845</i>	<i>1,873</i>

- The reduction in P&J net assets primarily reflects the £879k excess of expenditure over income in relation to the re-ordering project.

- The amounts invested in investment assets will be reduced to c£50k during 2021 to align with the Church's reserve policy.
- Fixed assets other includes the capitalisation of advanced payments in respect of reordering furniture (£44k) and the portable organ (£5k).
- The loan liability reflects a loan from a member of the congregation to help with reordering expenses. It is interest free with the principal being repayable in 5 years time.

Restricted and designated funds

£k	2020	2019
Choral tradition	10	10
Church re-ordering – main	10	84
Church re-ordering – music (portable organ)	15	-
Church re-ordering – furnishings	17	-
Church re-ordering – hospitality	4	-
Balfour	1	1
Youth work	52	48
Total restricted funds	109	143

- Balance of Church re-ordering – main reflects £10k grant received in respect of Community engagement officer, not spent as at 31/12/2020.
- £15k balance of Church re-ordering – music reflects cumulative donations less £5k payment in respect of organ.
- £17k balance of Church re-ordering – furnishings reflects giving for vestments / altar frontal not spent as at 31/12/2020.
- In addition, the Church has designated funds of £5k in relation to the Church re-ordering music, and £4k in relation to support to St Andrew's Ramallah.

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK

1. Voluntary Income

£k	2020	2019
Parish Giving Scheme	80	79
Income tax recoverable on Parish Giving Scheme	18	19
Other planned giving	7	11
Other giving	2	7
Income tax recoverable on other giving	4	5
Collections (open plate)	1	5
Sundry donations (including coffee)	1	3
Grants (Acton Trust 74%)	4	5
Other grants (CBC for livestream kit)	1	0
Charity collections	6	4
Legacies (1 unrestricted legacy received in year)	1	15
TOTAL	125	153

- £6k of charitable collections was for the benefit of St Andrew's, Ramallah.
- PCC has agreed to wind up the Acton Trust charitable fund to generate unrestricted funds of £136k for the Church and £49k for the Church in Warden Hill (figures based on end 2020 position).

2. Church reordering

£k	2020	2019
Gift aided donations	72	35
Non gift aid donations	52	21
Income tax recoverable on gift aided donations	18	10
VAT reclaim	158	0
Grants	136	54
Other fund raising (Pen & Pew, Auction, Wing walk etc)	11	22
TOTAL	447	142

INCOMING RESOURCES P&J EXCLUDING YOUTH WORK (continued)

3. Investment return

£k	2020	2019
Dividends from investment funds	3	5
Interest on deposit account	7	12
Gains / (losses) on annual revaluation	4	13
TOTAL	14	30

- Reduction in dividends reflects the disposal of investment assets undertaken to align with the Church's reserve policy in 2019.
- Reduction in interest reflects the run-down of deposit account balances during the year as a result of the expenditure on the Church re-ordering and a reduction in interest rates.

RESOURCES EXPENDED

1. Charitable giving

£k	2020	2019
Support to St Andrew's, Ramallah (includes £6k from congregational giving and £4k designated in previous year)	10	5
Other charitable giving from collections	0	4
TOTAL	10	9

2. Charitable activities - directly relating to the work of the church

£k	2020	2019
Parish Share	92	92
Contribution to team expenses	2	1
Clergy expenses	2	6
Church running expenses	16	17
Additional insurance costs relating to contractors	6	0
Upkeep of services (includes Musical Director salary)	9	14
Church maintenance	0	5
Church House running costs	0	4
Depreciation of furnishings	1	1
Parish Office costs (includes Parish Administrator salary)	13	17
Parish Office rental during re-ordering	5	6
Other salaries	0	1
Support costs relating to activity of church	1	3
Youth worker contributions / expenses	6	6
Fees paid to GDBF / choir	1	1
TOTAL	154	174

3. Church re-ordering

£k	2020	2019
Main contractor (Ken Biggs Contractors Limited)	1,217	0
Architect fees	47	22
Other professional fees	29	40
Fund raising costs	17	33
Furnishings and fittings (part payment of £15k for vestments and altar frontal)	15	0
Other re-ordering costs	1	0
TOTAL	1,326	95

YOUTH WORK SUMMARY

£k	2020	2019
Parish Giving Scheme donations	4	5
Income tax recoverable parish giving scheme	1	1
Other giving	5	3
Income tax recoverable	1	1
P&J contribution	6	6
Other PCC contributions	7	7
Youth work sundry income	0	0
TOTAL YOUTH WORK INCOME	24	23
Payments to Youth for Christ	15	13
Other Youth ministry costs	5	5
TOTAL YOUTH WORK EXPENDITURE	20	18
NET MOVEMENT IN FUNDS	4	5

The Church of St Philip and St James, Leckhampton

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Statement of Financial Activities

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	2019 £
INCOMING RESOURCES					
<i>Voluntary Income</i>	2(a)	119,322	5,570	124,892	153,235
<i>Church re-ordering</i>	2(b)	0	447,043	447,043	142,181
<i>Income from church activities</i>	2(c)	1,926	0	1,926	6,034
<i>Income from investments</i>	2(d)	9,510	0	9,510	17,113
TOTAL INCOMING RESOURCES		130,758	452,613	583,371	318,563
RESOURCES EXPENDED					
<i>Costs of charitable activities</i>	3(a)	158,501	5,661	164,163	182,862
<i>Cost of church reordering</i>	3(b)	851,726	474,337	1,326,063	94,744
<i>Cost of governance and fund raising activities</i>	3(c)	1,587	0	1,587	33,748
TOTAL RESOURCES EXPENDED		1,011,815	479,998	1,491,813	311,354
NET INCOMING/(OUTGOING) RESOURCES		(881,057)	(27,386)	(908,442)	7,210
TRANSFERS BETWEEN FUNDS		10,818	(10,818)	0	0
(LOSSES) / GAINS ON INVESTMENTS		3,916	0	3,916	12,784
NET MOVEMENT IN FUNDS		(866,323)	(38,204)	(904,527)	19,993
BALANCES BFWD AT START OF YEAR ST P&J EXCLUDING YOUTH WORK		1,845,364	94,874	1,940,238	1,920,245
BALANCES CFWD AT END OF YEAR ST P&J EXCLUDING YOUTH WORK		979,041	56,671	1,035,712	1,940,238
South Cheltenham Youth Work					
TOTAL INCOMING RESOURCES	3(d)	0	24,346	24,346	22,644
TOTAL RESOURCES EXPENDED	3(d)	0	20,103	20,103	17,744
NET MOVEMENT IN FUNDS	3(d)	0	4,243	4,243	4,900
BALANCES BFWD AT START OF YEAR ST P&J INCLUDING YOUTH WORK		1,845,364	143,145	1,988,509	1,963,616
BALANCES CFWD AT END OF YEAR ST P&J INCLUDING YOUTH WORK		979,041	109,184	1,088,225	1,988,509
END OF STATEMENT OF FINANCIAL ACTIVITIES					

The Church of St Philip and St James, Leckhampton

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Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets - other	5(a)	49,913	1,806
Investment assets	5(b)	87,218	81,580
		<u>137,130</u>	<u>83,386</u>
CURRENT ASSETS			
Debtors and prepayments	7	33,618	36,932
Short term deposits		734,175	1,803,391
Cash at bank		137,635	19,399
		<u>905,427</u>	<u>1,859,722</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Current liabilities	8	(1,845)	(2,869)
NET CURRENT ASSETS		<u>903,581</u>	<u>1,856,853</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR			
Loan liabilities	8	(5,000)	0
NET ASSETS ST PHILIP AND ST JAMES ONLY		<u><u>1,035,712</u></u>	<u><u>1,940,238</u></u>
Youth work bank account		52,398	47,631
Youth work debtors	7	1,645	2,553
Youth work liabilities	8	(1,530)	(1,914)
NET ASSETS INCLUDING YOUTH WORK		<u><u>1,088,225</u></u>	<u><u>1,988,509</u></u>
FUNDS ST PHILIP AND ST JAMES ONLY			
	6		
Unrestricted - non-revaluation reserves		979,041	1,845,364
Restricted		56,671	94,874
		<u>1,035,712</u>	<u>1,940,238</u>
FUNDS INCLUDING YOUTH WORK			
	6		
Unrestricted - non-revaluation reserves		979,041	1,845,364
Restricted		109,184	143,145
		<u>1,088,225</u>	<u>1,988,509</u>

Approved by the Church Council and signed on their behalf:

Dated:

Dated:

END OF BALANCE SHEET

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements

For the year ended 31 December 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities ("FRSSE") and the Charities Statement of Recommended Practice ("SORP") applicable to charities applying the FRSSE.

The financial statements have been prepared under the historical cost convention except for the valuation of investments (which are shown at market value) and the revaluation of property tangible fixed assets.

The PCC is part of the South Cheltenham Team ministry. Youth work ministry is provided to all PCCs in the team through a relationship with Youth for Christ. The income and expenditure and assets and liabilities in relation to South Cheltenham youth work are incorporated into these accounts but shown separately from the other balances of the PCC.

Incoming resources - Voluntary income

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden parties and similar events are accounted for gross.

Any sales of books and magazines from the church bookstall will be accounted for gross if they occur.

Incoming resources - Activities for generating funds

Rental income from the letting of church premises is recognized when the rental is due.

Incoming resources - Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Resources expended - Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December would be provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Fixed assets - Other fixtures, fittings and office equipment

Other tangible fixed assets are valued at their historic cost less an allowance for depreciation. Depreciation is charged on a straight line basis over the useful economic lifetime of the asset.

Fixed Assets - Investments

Investments are valued at bid market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
2(a) Voluntary Income					
Planned giving:					
PGS gift aid donations	73,979	0	0	73,979	75,692
PGS non gift aid donations	5,645	0	0	5,645	3,597
PGS tax recoverable	18,495	0	0	18,495	18,923
Standing order gift aid donations	5,307	0	0	5,307	5,215
Standing order non gift aid donations	1,215	0	0	1,215	2,105
Regular envelopes	816	0	0	816	2,570
Other planned giving	0	0	0	0	1,500
Occasional envelopes	1,498	0	0	1,498	7,232
Other income tax recoverable	3,897	0	0	3,897	4,859
Collections (open plate) at all services	817	0	0	817	4,573
Coffee donations	181	0	0	181	957
Sundry donations	1,117	0	0	1,117	2,252
Acton House grant - recurring	4,151	0	0	4,151	5,155
Other grant - audio visual	1,206	0	0	1,206	0
Charity collections	0	5,570	0	5,570	3,605
Legacies	1,000	0	0	1,000	15,000
	<u>119,322</u>	<u>5,570</u>	<u>0</u>	<u>124,892</u>	<u>153,235</u>
The recurring grant is from the Acton Trust, a connected charity of which St Philip & St James PCC is the managing trustee. Its income is for the purpose of "furthering the religious and other charitable works" of the PCC.					
2(b) Church re-ordering					
Gift aid donations	0	72,199	0	72,199	41,454
Non gift aid donations	0	51,863	0	51,863	15,625
Grants - non-recurring	0	135,694	0	135,694	53,500
VAT reclaim	0	158,440	0	158,440	0
Other income	0	10,542	0	10,542	21,938
Gift aid recoverable	0	18,304	0	18,304	9,664
	<u>0</u>	<u>447,043</u>	<u>0</u>	<u>447,043</u>	<u>142,181</u>
2(c) Income from church activities					
Fees	1,926	0	0	1,926	4,254
Other	0	0	0	0	1,780
	<u>1,926</u>	<u>0</u>	<u>0</u>	<u>1,926</u>	<u>6,034</u>
2(d) Income from investments					
Dividends from investment funds	2,667	0	0	2,667	5,399
Interest from cash deposit funds	6,843	0	0	6,843	11,714
	<u>9,510</u>	<u>0</u>	<u>0</u>	<u>9,510</u>	<u>17,113</u>
TOTAL INCOMING RESOURCES	<u>130,758</u>	<u>452,613</u>	<u>0</u>	<u>583,371</u>	<u>318,563</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

3	RESOURCES EXPENDED	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds £	Funds £	Funds £	2020 £	2019 £
3(a)	Cost of Charitable activities					
	<i>Charitable giving:</i>					
	Charitable giving out of planned income	0	0	0	0	125
	Support to St Andrew's, Ramallah	4,230	5,570	0	9,800	4,885
	Other charitable giving	125	0	0	125	3,605
		<u>4,355</u>	<u>5,570</u>	<u>0</u>	<u>9,925</u>	<u>8,615</u>
	<i>Activities directly relating to the work of the Church:</i>					
	Contribution to team parish share	92,406	0	0	92,406	92,412
	Contribution to team expenses	1,722	0	0	1,722	1,287
	Incumbent expenses	1,758	0	0	1,758	1,688
	Other staff expenses	642	91	0	733	3,978
	Church - running expenses	16,405	0	0	16,405	17,051
	Additional insurance cost due to contractors	6,227	0	0	6,227	0
	Upkeep of services	9,127	0	0	9,127	13,765
	Church - maintenance	(387)	0	0	(387)	5,264
	Church House running costs	0	0	0	0	4,340
	Depreciation of furnishings or equipment	601.85	0	0	602	602
	Salaries/wages/honoraria	288	0	0	288	412
	Parish office costs	18,613	0	0	18,613	23,156
	Youth worker funding and expenses	5,640	0	0	5,640	5,645
	Church activity support	671	0	0	671	3,129
	Element of fees paid to GDBF/ choir	434	0	0	434	1,519
		<u>154,147</u>	<u>91</u>	<u>0</u>	<u>154,238</u>	<u>174,246</u>
	<i>Total Charitable activities</i>	<u>158,501</u>	<u>5,661</u>	<u>0</u>	<u>164,163</u>	<u>182,862</u>
Upkeep of services includes salary paid to Musical Director and parish office costs include salary paid to parish administrator.						
3(b)	Church re-ordering					
	Architects fees	0	46,620	0	46,620	22,500
	Other professional fees	0	29,440	0	29,440	39,545
	Main contractor	851,726	365,656	0	1,217,382	0
	Fund raising costs	0	16,562	0	16,562	32,798
	Fitting out costs	0	15,299	0	15,299	0
	Other re-ordering costs	0	760	0	760	(99)
		<u>851,726</u>	<u>474,337</u>	<u>0</u>	<u>1,326,063</u>	<u>94,744</u>
3(c)	Cost of governance and fund raising activities					
	Administration & stewardship costs	1,587	0	0	1,587	941
	Costs associated with sale of Church House	0	0	0	0	32,235
	Other (printing, stationery, bank charges etc)	0	0	0	0	571
		<u>1,587</u>	<u>0</u>	<u>0</u>	<u>1,587</u>	<u>33,748</u>
The independent examiner provides their services free of charge.						
	TOTAL RESOURCES EXPENDED	<u>1,011,815</u>	<u>479,998</u>	<u>0</u>	<u>1,491,813</u>	<u>311,354</u>

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

3 (d) Youth work

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds £	Funds £	Funds £	2020 £	2019 £
Income					
PGS gift aided donations	0	4,471	0	4,471	4,987
PGS non gift aided donations	0	132	0	132	59
PGS Income tax recoverable	0	1,109	0	1,109	1,247
Non PGS donations		3,222	0	3,222	3,307
Other income		2,020	0	2,020	0
Income tax recoverable	0	1,032	0	1,032	683
St P&J contribution	0	5,640	0	5,640	5,645
Other PCC contributions	0	6,720	0	6,720	6,716
TOTAL INCOMING RESOURCES	0	24,346	0	24,346	22,644
Expenditure					
Youth ministry staff costs	0	15,445	0	15,445	13,483
Other youth ministry costs	0	4,658	0	4,658	4,261
TOTAL RESOURCES EXPENDED	0	20,103	0	20,103	17,744
NET MOVEMENT IN FUNDS	0	4,243	0	4,243	4,900

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

4(a) STAFF COSTS P&J	2020	2019
Net Wages & salaries	20,282	26,877
Pension costs	1,424	1,177
Income tax and NI to HMRC	2,060	3,586
Less contributions from other Parishes	(6,691)	(8,783)
	<u>17,076</u>	<u>22,857</u>

The number of staff employed at 31 December 2020 was 2 (2019: 2). The average number of staff employed in the year was 2.

The staff employed at 31 December 2020 comprised a parish administrator and a part-time musical director.

There are no staff who received emoluments of more than £60,000 excluding pension contributions in the period (2019: no staff).

In addition to services provided by employees the Church also relies significantly on services provided by unpaid general volunteers who support the worship and other activities of the Church.

No members of the Church Council have been paid any remuneration or received any other benefits from employment with the Church.

During the year 3 Church Council members have been reimbursed total expenses of £1,129 which were properly incurred supporting the activity of the Church. This excludes expenses paid to clergy in relation to the performance of their duties.

There have been no transactions with related parties during the reporting period.

5 FIXED ASSETS FOR USE BY THE COUNCIL

5(a) *Tangible fixed assets - fixtures, fittings and equipment*

	£ Portable organ	£ Dais furniture	£ Re-ordering furniture	£ Total Fixed Assets
BOOK COST				
At 1 January 2020		12,037	0	12,037
Additions	4,649	0	44,060	48,709
At 31 December 2020	<u>4,649</u>	<u>12,037</u>	<u>44,060</u>	<u>60,746</u>
ACCUMULATED DEPRECIATION				
At 1 January 2020	0	10,231	0	10,231
Depreciation in year	0	602	0	602
At 31 December 2020	<u>0</u>	<u>10,833</u>	<u>0</u>	<u>10,833</u>
NET BOOK VALUE				
At 31 December 2020	<u>4,649</u>	<u>1,204</u>	<u>44,060</u>	<u>49,913</u>
At 31 December 2019	<u>0</u>	<u>1,806</u>	<u>0</u>	<u>1,806</u>

Dais furniture is being depreciated on a straight line basis over its 20 year useful life.

Re-ordering furniture and portable organ reflects the capitalisation of advanced payments for these items.

The furniture / portable organ has yet to be received so no depreciation is provided for in these accounts.

The Church of St Philip and St James, Leckhampton

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Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

5(b) Investment fixed assets	£	£	£
	Investment Fund	Fixed Interest Fund	Total Investments
Movements in the year:			
Market value - 1 January 2020	31,477	50,104	81,580
Purchases at cost, less disposals at carrying value	0	1,722	1,722
Net gains / (losses) on annual revaluation	2,174	1,742	3,916
Market value - 31 December 2020	33,650	53,568	87,218

Holdings at 31 December 2020: 31,668.69 (2019: 30,649.97) shares in the CBF Church of England Fixed Interest Securities Fund
1,645.75 (2019 : 1645.75 shares) in the CBF Church of England Investment Fund

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets for Church Use	49,913	0	0	49,913
Investment Fixed Assets	87,218	0	0	87,218
Current Assets	843,756	61,671	0	905,427
Liabilities	(1,845)	(5,000)	0	(6,845)
Fund balance P&J only	979,041	56,671	0	1,035,712
Youth work current assets	0	54,043	0	54,043
Youth work current liabilities	0	(1,530)	0	(1,530)
Fund balance P&J including youth work	979,041	109,184	0	1,088,225

The restricted funds comprise:

	SCC Youth Work £	Choral tradition £	Charitable appeals £	Balfour £	Sub-Total £
Opening at 1 January 2020	48,271	10,000	0	1,015	59,286
Incoming resources	24,346	0	5,570	0	29,916
Transfers between funds	0	0	0	0	0
Resources expended	(20,103)	0	(5,570)	(91)	(25,764)
Closing at 31 December 2020	52,513	10,000	0	924	63,438

	Sub total from above £	Main reordering £	Reordering Stones £	Reordering hospitality £	Sub-Total £
Opening at 1 January 2020	59,286	80,896	2,713	63	142,957
Incoming resources	29,916	394,247	11,569	3,587	439,319
Transfers between funds	0	(20,416)	0	0	(20,416)
Resources expended	(25,764)	(444,757)	(14,281)	0	(484,802)
Closing at 31 December 2020	63,438	9,970	0	3,650	77,057

	Sub total from above £	Reordering furnishings £	Reordering families £	Reordering music £	Total £
Opening at 1 January 2020	142,957	63	63	63	143,145
Incoming resources	439,319	18,490	0	19,150	476,959
Transfers between funds	(20,416)	14,247	0	(4,649)	(10,818)
Resources expended	(484,802)	(15,299)	0	0	(500,101)
Closing at 31 December 2020	77,057	17,500	63	14,564	109,184

Balance remaining on main re-ordering fund reflects grant received for Community Engagement officer, unspent at 31/12/2020.

Balance remaining on re-ordering furnishings reflects donations for vestments / altar frontal which have not been spent at 31/12/2020.

Balance remaining on re-ordering music primarily reflects donations for new organ which have not been spent at 31/12/2020.

Transfers between re-ordering funds reflect corrections of the the previous allocation of giving to the various re-ordering funds.

Net transfer of £10,818 from restricted to unrestricted funds reflects capitalisation of re-ordering furniture / portable organ paid for by re-ordering giving.

7 DEBTORS	2020 £	2019 £
Income Taxrecoverable P&J	30,542	36,932
Prepayments (Church Gas)	3,076	0
Debtors P&J only	33,618	36,932
Income Taxrecoverable youth work	1,645	2,553
Debtors P&J including youth work	35,263	39,485

8 LIABILITIES	2020 £	2019 £
Loan for re-ordering	5,000	0
Accruals	1,845	2,869
P&J only	6,845	2,869
Accruals youth work	1,530	1,914
P&J including youth work	8,375	4,783

Loan of £5000 for re-ordering is interest free with the principal being repayable in 2025.

The Church of St Philip and St James, Leckhampton

'sharing God's love through worship, education and service'

Notes to the Financial Statements (Continued)

For the year ended 31 December 2020

9 CASHFLOW

Cash flow disclosures are required for 2020 as incoming resources in 2020 are greater than £500,000.

9 (a) Cash flow statement	2020 £	2019 £
Net income per Statement of Financial Activities (P&J)	(904,527)	19,993
Net income per Statement of Financial Activities (Youth Work)	4,243	4,900
Total net income per Statement of Financial Activities	(900,284)	24,893
Adjustments for:		
Depreciation charges	602	602
Gains / losses on investment	(3,916)	(12,784)
Dividends reinvested into investment funds	(1,722)	(3,912)
Change in gift aid debtors	4,222	(15,240)
Change in accruals	(1,408)	(8,507)
Net cash flow from operating activities	(902,506)	(14,947)
Net cash flow from investing activities - purchase of furniture	(48,709)	0
Net cash flow from financing activities - new loan	5,000	0
Net cash flow from investing activities - sale of investments	0	92,700
Net cash flow from investing activities - sale of Church House	0	1,675,000
Change in cash and cash equivalents during reporting period (see below)	(946,214)	1,752,753
9 (b) Analysis of cash and cash equivalents	2020 £	2019 £
Short term deposits - (P&J)	734,175	1,803,391
Cash at bank - (P&J)	137,635	19,399
Cash at bank - (Youth Work)	52,398	47,631
	924,207	1,870,422
Change in cash and cash equivalents during reporting period (see above)	(946,214)	1,752,753

END OF DOCUMENT

The Church in Warden Hill						1
Statement of Financial Activities						
For the year ended 31 December 2020						
	Note	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2020 (£)	TOTAL 2019 (£)	
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	1(a)	33,406.51	140.00	33,546.51	35,267.81	
<i>Other voluntary incoming resources</i>	1(b)	1,845.85	1,684.65	3,530.50	5,413.65	
<i>Incoming resources from operating activities</i>	1(c)	21,208.50	0.00	21,208.50	39,222.59	
<i>Income from investment</i>	1(d)	90.80	0.00	90.80	159.56	
<i>Other incoming resources</i>	1(e)	9,337.82	0.00	9,337.82	8,000.00	
TOTAL INCOMING RESOURCES		65,889.48	1,824.65	67,714.13	88,063.61	
RESOURCES EXPENDED						
<i>Ministerial costs</i>	2(a)	34,870.13	14.10	34,884.23	38,823.35	
<i>Grants and donations</i>	2(b)	4,000.00	875.65	4,875.65	7,237.83	
<i>Church running costs</i>	2(c)	31,323.38	3,582.77	34,906.15	49,410.05	
<i>Church management and administration</i>	2(d)	2,368.90	0.00	2,368.90	3,434.74	
<i>Costs of generating funds</i>	2(e)	0.00	0.00	0.00	144.67	
TOTAL RESOURCES EXPENDED		72,562.41	4,472.52	77,034.93	99,050.64	
REBALANCING FUNDS		-22.44	22.44			
NET MOVEMENT IN FUNDS		-6,695.37	-2,625.43	-9,320.80	-10,987.03	
BALANCES BROUGHT FORWARD AT 1 JANUARY		23,053.43	30,256.38	53,309.81	64,296.84	
BALANCES CARRIED FORWARD AT 31 DECEMBER		16,358.06	27,630.95	43,989.01	53,309.81	

The Church in Warden Hill				2
Balance Sheet at 31 December 2020				
		2020 (£)	2019 (£)	
CURRENT ASSETS				
Current account @ Co-Operative		20,809.53	31,865.59	
Investment account @ CCLA		21,476.81	21,386.01	
Cash in hand		67.82	58.21	
Debtors		1,845.85	0.00	
		44,200.01	53,309.81	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors		211.00	0.00	
NET CURRENT ASSETS		43,989.01	53,309.81	
ALLOCATION TO FUNDS				
General Fund		16,358.06	23,053.43	
Mission Fund		0.00	0.00	
Organ Fund		4,591.55	4,591.55	
URC 50 th anniversary		111.80	2,785.57	
Bell Fund		1,555.76	1,515.76	
URC Centre Roof		20,000.00	20,000.00	
Children's Ministry		0.00	-8.34	
Legacies		1,371.84	1,371.84	
		43,989.01	53,309.81	
Note: £22.44 was transferred from the General Fund to the Children's Ministry Fund to compensate for overspend				
These accounts are prepared on the 'receipts and payments' basis and comply with the appropriate legal requirements.				
The notes on pages 3 to 4 form part of these accounts.				

The Church in Warden Hill					3
Notes to the Financial Statements					
For the year ended 31 December 2020					
1	INCOMING RESOURCES	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2020 (£)	TOTAL 2019 (£)
1(a)	<i>Incoming resources from donors</i>				
	Planned giving	21,612.58		21,612.58	20,677.72
	Collections (open plate) at all services	697.34		697.34	2,662.16
	Gift Aid tax recovery	8,566.59		8,566.59	4,760.27
	Sundry donations	2,530.00	140.00	2,670.00	7,167.66
		33,406.51	140.00	33,546.51	35,267.81
1(b)	<i>Other voluntary incoming resources</i>				
	Grants	1,845.85	809.00	2,654.85	1,845.45
	Charity appeals		875.65	875.65	3,568.20
		1,845.85	1,684.65	3,530.50	5,413.65
1(c)	<i>Incoming resources from operating activities</i>				
	Donations for use of premises	19,241.50		19,241.50	36,180.95
	Fees	1,382.00		1,382.00	1,645.00
	Fund raising events	0.00		0.00	431.46
	Magazine sales and adverts	574.00		574.00	627.00
	Cards and books	11.00		11.00	338.18
		21,208.50	0.00	21,208.50	39,222.59
1(d)	<i>Income from investment</i>				
	Bank Interest	90.80		90.80	159.56
		90.80	0.00	90.80	159.56
1(e)	<i>Other incoming resources</i>				
	Vodafone rental	8,000.00		8,000.00	8,000.00
	Furlough relief	1,337.82		1,337.82	0.00
		9,337.82	0.00	9,337.82	8,000.00
	TOTAL INCOMING RESOURCES	65,889.48	1,824.65	67,714.13	88,063.61

The Church in Warden Hill					4
Notes to the Financial Statements					
For the year ended 31 December 2020					
2	RESOURCES EXPENDED	Unrestricted Funds (£)	Restricted Funds (£)	TOTAL 2020 (£)	TOTAL 2019 (£)
2(a)	<i>Ministerial costs</i>				
	URC levy	8,138.00		8,138.00	10,998.00
	C of E parish share	22,752.00		22,752.00	22,752.00
	Children's ministry	2,789.25	14.10	2,803.35	3,109.27
	Clergy expenses	979.88		979.88	1,239.08
	Fees	211.00		211.00	695.00
	Other ministry costs	0.00		0.00	30.00
		34,870.13	14.10	34,884.23	38,823.35
2(b)	<i>Grants and donations</i>				
	Charities – mission / relief	2,000.00	729.65	2,729.65	4,443.72
	Charities – secular	2,000.00	146.00	2,146.00	2,794.11
		4,000.00	875.65	4,875.65	7,237.83
2(c)	<i>Church running costs</i>				
	Heat & lighting	7,453.38		7,453.38	12,883.14
	Cleaning	461.64		461.64	3,085.84
	Gardening	35.00		35.00	135.00
	Insurance	2,210.28		2,210.28	2,130.31
	Repairs & replacements	4,005.36		4,005.36	9,167.18
	Furnishings & equipment	2,791.68	3,582.77	6,374.45	7,585.10
	Church supplies	304.26		304.26	930.12
	Wages – administrator	1,951.07		1,951.07	1,481.37
	Wages – organist & assistant	2,004.00		2,004.00	2,286.00
	Wages – cleaners	7,268.89		7,268.89	6,348.18
	Honoraria & gifts	860.50		860.50	1,151.39
	Books & magazines	17.96		17.96	241.10
	Subscriptions & licences	892.41		892.41	1,030.96
	Sundry supplies	599.84		599.84	630.10
	Celebrations	467.11		467.11	324.26
		31,323.38	3,582.77	34,906.15	49,410.05
2(d)	<i>Church management and administration</i>				
	Printing & stationery	371.12		371.12	645.60
	Telephone / copier / Internet	1,997.78		1,997.78	2,789.14
	Bank Charges	0.00		0.00	0.00
		2,368.90	0.00	2,368.90	3,434.74
2(e)	<i>Costs of generating funds</i>				
	Cost of fund raising	0.00		0.00	89.14
	Cost of stewardship	0.00		0.00	55.53
		0.00	0.00	0.00	144.67
	TOTAL RESOURCES EXPENDED	72,562.41	4,472.52	77,034.93	99,050.64



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
St Philip and St James, PCC

On accounts for the year
ended

31/12/2020

Charity no
(if any)

1134837

Set out on pages

2-14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Jon Webber

Date:

10 04 2021

Name:

JON WEBBER

Relevant professional
qualification(s) or body

FCMA