

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £103,121 in December 2022 to £116,997 as at December 2023. The Unrestricted Reserves have decreased from £77,322 to £63,209 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Levelling up funding (UK Government) was secured to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Ms S Lingwood
Mr C G Medley
Ms E M Aldred
Ms L Ryder
Ms G Samson
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle (resigned 7.9.23)
Mr A Roberts
Ms B Abbit
Ms P Hughes

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on 10/4/2024 and signed on its behalf by:


.....
Rev N Ridings - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:

10/4/2024

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,682	4,600	45,282	54,398
Charitable activities	5				
Church Property		1,335	-	1,335	7,163
Other trading activities	3	33,802	7,404	41,206	36,234
Investment income	4	1,501	633	2,134	1,272
Total		<u>77,320</u>	<u>12,637</u>	<u>89,957</u>	<u>99,067</u>
EXPENDITURE ON					
Raising funds	6	3,165	75	3,240	719
Charitable activities	7				
Support for Ministry		2,108	-	2,108	3,185
Parish Activities		53,455	13	53,468	57,351
Church Property		27,593	2,021	29,614	22,791
Grants and Financial Support		3,497	-	3,497	2,634
Other Resources Expended		1,638	-	1,638	1,560
Total		<u>91,456</u>	<u>2,109</u>	<u>93,565</u>	<u>88,240</u>
Net gains/(losses) on investments		23	3,348	3,371	(7,037)
NET INCOME/(EXPENDITURE)		(14,113)	13,876	(237)	3,790
RECONCILIATION OF FUNDS					
Total funds brought forward		77,322	103,121	180,443	176,653
TOTAL FUNDS CARRIED FORWARD		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>


The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	11	3,013	63,362	66,375	63,004
CURRENT ASSETS					
Debtors	12	3,000	-	3,000	4,000
Cash at bank		<u>58,834</u>	<u>53,635</u>	<u>112,469</u>	<u>114,999</u>
		61,834	53,635	115,469	118,999
CREDITORS					
Amounts falling due within one year	13	(1,638)	-	(1,638)	(1,560)
NET CURRENT ASSETS		<u>60,196</u>	<u>53,635</u>	<u>113,831</u>	<u>117,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
NET ASSETS		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
FUNDS	14				
Unrestricted funds				63,209	77,322
Restricted funds				<u>116,997</u>	<u>103,121</u>
TOTAL FUNDS				<u>180,206</u>	<u>180,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/01/2024 and were signed on its behalf by:


Rev N Ridings - Trustee


Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned giving	20,403	23,809
Donations	14,357	16,164
Loose collections	5,236	4,725
For mission	806	3,221
Tax refunds	4,480	6,479
	<u>45,282</u>	<u>54,398</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fees	7,595	8,583
Money raising	29,034	21,040
Other income	4,577	6,611
	<u>41,206</u>	<u>36,234</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>2,134</u>	<u>1,272</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Church Property	<u>1,335</u>	<u>7,163</u>

Included in the "Grants" total of £7,163 for 2022 is:

- £4,627 from Department for Digital, Culture, Media & Sport
- £2,250 from Benefactor Trust Ltd
- £286 from Ynys Mon County Council

Included in the "Grants" total of £1,335 for 2023 is:

- £1,235 from The Isle of Anglesey Charitable Trust
- £100 from Cyngor Cymdeithas Rhoscolyn - Rhoscolyn Community Council

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Costs of money raising	<u>3,240</u>	<u>719</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	2,108	-	2,108
Parish Activities	53,468	-	53,468
Church Property	29,614	-	29,614
Grants and Financial Support	3,497	-	3,497
Other Resources Expended	-	<u>1,638</u>	<u>1,638</u>
	<u>88,687</u>	<u>1,638</u>	<u>90,325</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,638</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,638 (2022 - £1,560) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 December 2023 nor for the year ending 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid in the year ending 31 December 2023, £1,261 was paid in the year ending 31 December 2022.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	63,004
Revaluations	<u>3,371</u>
At 31 December 2023	<u>66,375</u>
NET BOOK VALUE	
At 31 December 2023	<u>66,375</u>
At 31 December 2022	<u>63,004</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>3,000</u>	<u>4,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,638</u>	<u>1,560</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ministry Area Fund	16,537	(4,851)	-	11,686
St Cybi's Committee Fund	14,774	(7,084)	-	7,690
St David's Church Fund	16,379	546	-	16,925
St Ffraid's Church Fund	7,126	(1,456)	-	5,670
St Gwenfaen's Church Fund	2,937	(1,562)	1,000	2,375
St Ffraid's Hall Fund	13,362	(2,166)	-	11,196
St Gwenfaen's Hall Enterprise	3,217	2,437	(1,000)	4,654
Investments- Bangor Diocesan Trust	2,990	23	-	3,013
	77,322	(14,113)	-	63,209
Restricted funds				
St Seiriol Churchyard	16,744	(996)	-	15,748
St Cybi's Restoration Fund	4,310	12	-	4,322
St Gwenfaen's Church Restoration Fund	11,893	8,575	-	20,468
Investments- RB Church in Wales	60,014	3,348	-	63,362
St Ffraid's Legacy Fund	10,160	219	-	10,379
St David Restoration Fund	-	2,718	-	2,718
	103,121	13,876	-	116,997
TOTAL FUNDS	180,443	(237)	-	180,206

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	33,736	(38,587)	-	(4,851)
St Cybi's Committee Fund	11,807	(18,891)	-	(7,084)
St David's Church Fund	8,573	(8,027)	-	546
St Ffraid's Church Fund	3,838	(5,294)	-	(1,456)
St Gwenfaen's Church Fund	9,244	(10,806)	-	(1,562)
St Ffraid's Hall Fund	3,055	(5,221)	-	(2,166)
St Gwenfaen's Hall Enterprise	7,067	(4,630)	-	2,437
Investments- Bangor Diocesan Trust	-	-	23	23
	77,320	(91,456)	23	(14,113)
Restricted funds				
St Seiriol Churchyard	1,025	(2,021)	-	(996)
St Cybi's Restoration Fund	12	-	-	12
St Gwenfaen's Church Restoration Fund	8,663	(88)	-	8,575
Investments- RB Church in Wales	-	-	3,348	3,348
St Ffraid's Legacy Fund	219	-	-	219
St David Restoration Fund	2,718	-	-	2,718
	12,637	(2,109)	3,348	13,876
TOTAL FUNDS	89,957	(93,565)	3,371	(237)

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Ministry Area Fund	21,997	(6,997)	1,537	16,537
St Cybi's Committee Fund	10,385	4,389	-	14,774
St David's Church Fund	15,217	1,162	-	16,379
St Ffraid's Church Fund	10,687	(3,561)	-	7,126
St Gwenfaen's Church Fund	2,401	536	-	2,937
St Ffraid's Hall Fund	13,861	(499)	-	13,362
St Gwenfaen's Hall Enterprise	4,225	(1,008)	-	3,217
Investments- Bangor Diocesan Trust	-	2,990	-	2,990
	78,773	(2,988)	1,537	77,322
Restricted funds				
St Seiriol Churchyard	17,024	(280)	-	16,744
St Cybi's Restoration Fund	1,277	4,570	(1,537)	4,310
St Gwenfaen's Church Restoration Fund	2,401	9,492	-	11,893
Investments- RB Church in Wales	67,051	(7,037)	-	60,014
St Ffraid's Legacy Fund	10,127	33	-	10,160
	97,880	6,778	(1,537)	103,121
TOTAL FUNDS	<u>176,653</u>	<u>3,790</u>	<u>-</u>	<u>180,443</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	39,672	(46,669)	-	(6,997)
St Cybi's Committee Fund	16,036	(11,647)	-	4,389
St David's Church Fund	11,625	(10,463)	-	1,162
St Ffraid's Church Fund	2,569	(6,130)	-	(3,561)
St Gwenfaen's Church Fund	5,941	(5,405)	-	536
St Ffraid's Hall Fund	1,304	(1,803)	-	(499)
St Gwenfaen's Hall Enterprise	3,160	(4,168)	-	(1,008)
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>-</u>	<u>-</u>	<u>2,990</u>
	83,297	(86,285)	-	(2,988)
Restricted funds				
St Seiriol Churchyard	1,558	(1,838)	-	(280)
St Cybi's Restoration Fund	4,630	(60)	-	4,570
St Gwenfaen's Church Restoration Fund	9,549	(57)	-	9,492
Investments- RB Church in Wales	-	-	(7,037)	(7,037)
St Ffraid's Legacy Fund	<u>33</u>	<u>-</u>	<u>-</u>	<u>33</u>
	<u>15,770</u>	<u>(1,955)</u>	<u>(7,037)</u>	<u>6,778</u>
TOTAL FUNDS	<u>99,067</u>	<u>(88,240)</u>	<u>(7,037)</u>	<u>3,790</u>

Purpose of Restricted Funds

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St Gwenfaen's Church Restoration Fund

For the general purpose of renovating St Gwenfaen's church windows.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Ffraid's churchyard and restricted as such.

St David's Restoration Fund

For the provision of new toilets at St David's church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.