

Bro Cybi Ministry Area

England & Wales · Charity number 1134817

Details

Other names	HOLYHEAD PAROCHIAL CHURCH COUNCIL
Status	Registered
Legal form	Previously excepted
Registered	2010-03-11
Register	View on the Charity Commission register

Contact

Address	9 Sutton Court Saint David s Road Holyhead
Phone	07710173177
Website	www.holyheadparishchurches.co.uk

Activities

Objects: The promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the parish.

Activities: The promotion of the whole mission of the church Pastoral, Evangelistic, Social and Ecumenical in the Parish

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Isle Of Anglesey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£82,968	£107,540	-	-
2024-12-31	£127,170	£86,737	-	-
2023-12-31	£93,328	£93,565	-	-
2022-12-31	£92,030	£88,240	-	-
2021-12-31	£103,164	£113,830	-	-
2020-12-31	£126,021	£139,919	-	-

Trustees

Name	Role	Appointed
ANDREW JAMES ROBERTS		2020-04-21
BETTY ELINOR ABBITT		2021-04-21
CARYS LLOYD GRIFFITH		
CHRISTOPHER GEORGE MEDLEY		
Christine Lesley Corrie		2026-05-05
Linda Ryder		2017-04-30
Nigel Griffiths		2017-04-30
PATRICIA HUGHES		2021-04-21
Pamela Naylor		2015-04-23
RICHARD PARRY		2021-04-21
Rev Kathryn Louise Evans		2025-02-04
Rev Neil Ridings		2018-08-02
SUSAN ELIZABETH HANBURY B.A. M.A.		
Sandra Lingwood		2018-04-30

Bro Cybi Ministry Area

England & Wales - Charity number 1134817

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £116,997 in December 2023 to £174,321 as at December 2024. The Unrestricted Reserves have decreased from £63,209 to £48,818 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Levelling up funding (UK Government) was secured to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

9 Sutton Court
Saint Davids Road
Holyhead
Anglesey
LL65 1AE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ms S Lingwood
Mr C G Medley
Ms E M Aldred
Ms L Ryder
Ms G Samson (resigned 1.1.24)
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Ms S E Hanbury
Rev J R Bailey
Mr A Roberts
Ms B Abbit
Ms P Hughes
Rev G Bearwood (appointed 3.11.24)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on^{24/04/25} and signed on its behalf by:

.....
Rev N Ridings - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 12/05/2025.....

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,575	9,702	95,277	45,282
Charitable activities	5				
Church Property		-	-	-	1,335
Other trading activities	3	17,264	3,564	20,828	41,206
Investment income	4	6,418	1,023	7,441	2,134
Total		<u>109,257</u>	<u>14,289</u>	<u>123,546</u>	<u>89,957</u>
EXPENDITURE ON					
Raising funds	6	25	-	25	3,240
Charitable activities	7				
Support for Ministry		995	-	995	2,108
Parish Activities		56,270	-	56,270	53,468
Church Property		25,604	2,121	27,725	29,614
Grants and Financial Support		-	-	-	3,497
Other Resources Expended		1,722	-	1,722	1,638
Total		<u>84,616</u>	<u>2,121</u>	<u>86,737</u>	<u>93,565</u>
Net gains on investments		<u>153</u>	<u>3,471</u>	<u>3,624</u>	<u>3,371</u>
NET INCOME/(EXPENDITURE)		24,794	15,639	40,433	(237)
Transfers between funds	14	<u>(41,685)</u>	<u>41,685</u>	<u>-</u>	<u>-</u>
Net movement in funds		(16,891)	57,324	40,433	(237)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>46,318</u></u>	<u><u>174,321</u></u>	<u><u>220,639</u></u>	<u><u>180,206</u></u>

The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	11	3,166	66,833	69,999	66,375
CURRENT ASSETS					
Debtors	12	3,200	-	3,200	3,000
Cash at bank		<u>41,674</u>	<u>107,488</u>	<u>149,162</u>	<u>112,469</u>
		44,874	107,488	152,362	115,469
CREDITORS					
Amounts falling due within one year	13	(1,722)	-	(1,722)	(1,638)
NET CURRENT ASSETS		<u>43,152</u>	<u>107,488</u>	<u>150,640</u>	<u>113,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
NET ASSETS		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
FUNDS	14				
Unrestricted funds				46,318	63,209
Restricted funds				<u>174,321</u>	<u>116,997</u>
TOTAL FUNDS				<u>220,639</u>	<u>180,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/04/25..... and were signed on its behalf by:


.....
Rev N Ridings - Trustee


.....
Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	<u>6,735</u>	<u>4,480</u>
	<u>95,277</u>	<u>45,282</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	<u>9,365</u>	<u>4,577</u>
	<u>20,828</u>	<u>41,206</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>7,441</u>	<u>2,134</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Church Property	<u>5,000</u>	<u>1,335</u>

Included in the "Grants" total of £1,335 for 2023 is:

- £1,235 from The Isle of Anglesey Charitable Trust
- £100 from Cyngor Cymdeithas Rhoscolyn - Rhoscolyn Community Council

Included in the "Grants" total of £5,000 for 2024 is:

- £5,000 from Bangor Diocesan Trust

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Cost of Money Raising	<u>25</u>	<u>3,240</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	995	-	995
Parish Activities	56,270	-	56,270
Church Property	27,725	-	27,725
Other Resources Expended	<u>-</u>	<u>1,722</u>	<u>1,722</u>
	<u>84,990</u>	<u>1,722</u>	<u>86,712</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,722</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,722 (2023 - £1,638) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 December 2024 nor for the year ending 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid in the year ending 31 December 2024 nor for the year ending 31 December 2023.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	66,375
Revaluations	<u>3,624</u>
At 31 December 2024	<u>69,999</u>
NET BOOK VALUE	
At 31 December 2024	<u>69,999</u>
At 31 December 2023	<u>66,375</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>3,200</u>	<u>3,000</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,722</u>	<u>1,638</u>

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Ministry Area Fund	11,686	(4,375)	-	7,311
St Cybi's Committee Fund	7,690	(5,677)	-	2,013
St David's Church Fund	16,925	(5,732)	(1,675)	9,518
St Ffraid's Church Fund	5,670	45,411	(40,000)	11,081
St Gwenfaen's Church Fund	2,375	(2,211)	2,016	2,180
St Ffraid's Hall Fund	11,196	(1,904)	-	9,292
St Gwenfaen's Hall Enterprise	4,654	(871)	(2,026)	1,757
Investments- Bangor Diocesan Trust	<u>3,013</u>	<u>153</u>	<u>-</u>	<u>3,166</u>
	63,209	24,794	(41,685)	46,318
Restricted funds				
St Seiriol Churchyard	15,748	(1,631)	-	14,117
St Cybi's Restoration Fund	4,322	68	-	4,390
St Gwenfaen's Church Restoration Fund	20,468	11,105	10	31,583
Investments- RB Church in Wales	63,362	3,471	-	66,833
St Ffraid's Legacy Fund	10,379	266	40,000	50,645
St David Restoration Fund	<u>2,718</u>	<u>2,360</u>	<u>1,675</u>	<u>6,753</u>
	<u>116,997</u>	<u>15,639</u>	<u>41,685</u>	<u>174,321</u>
TOTAL FUNDS	<u>180,206</u>	<u>40,433</u>	<u>-</u>	<u>220,639</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	31,474	(35,849)	-	(4,375)
St Cybi's Committee Fund	2,084	(7,761)	-	(5,677)
St David's Church Fund	7,594	(13,326)	-	(5,732)
St Ffraid's Church Fund	52,866	(7,455)	-	45,411
St Gwenfaen's Church Fund	5,286	(7,497)	-	(2,211)
St Ffraid's Hall Fund	3,296	(5,200)	-	(1,904)
St Gwenfaen's Hall Enterprise	6,657	(7,528)	-	(871)
Investments- Bangor Diocesan Trust	-	-	153	153
	<u>109,257</u>	<u>(84,616)</u>	<u>153</u>	<u>24,794</u>
Restricted funds				
St Seiriol Churchyard	490	(2,121)	-	(1,631)
St Cybi's Restoration Fund	68	-	-	68
St Gwenfaen's Church Restoration Fund	11,105	-	-	11,105
Investments- RB Church in Wales	-	-	3,471	3,471
St Ffraid's Legacy Fund	266	-	-	266
St David Restoration Fund	<u>2,360</u>	<u>-</u>	<u>-</u>	<u>2,360</u>
	<u>14,289</u>	<u>(2,121)</u>	<u>3,471</u>	<u>15,639</u>
TOTAL FUNDS	<u><u>123,546</u></u>	<u><u>(86,737)</u></u>	<u><u>3,624</u></u>	<u><u>40,433</u></u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ministry Area Fund	16,537	(4,851)	-	11,686
St Cybi's Committee Fund	14,774	(7,084)	-	7,690
St David's Church Fund	16,379	546	-	16,925
St Ffraid's Church Fund	7,126	(1,456)	-	5,670
St Gwenfaen's Church Fund	2,937	(1,562)	1,000	2,375
St Ffraid's Hall Fund	13,362	(2,166)	-	11,196
St Gwenfaen's Hall Enterprise	3,217	2,437	(1,000)	4,654
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>23</u>	<u>-</u>	<u>3,013</u>
	77,322	(14,113)	-	63,209
Restricted funds				
St Seiriol Churchyard	16,744	(996)	-	15,748
St Cybi's Restoration Fund	4,310	12	-	4,322
St Gwenfaen's Church Restoration Fund	11,893	8,575	-	20,468
Investments- RB Church in Wales	60,014	3,348	-	63,362
St Ffraid's Legacy Fund	10,160	219	-	10,379
St David Restoration Fund	<u>-</u>	<u>2,718</u>	<u>-</u>	<u>2,718</u>
	<u>103,121</u>	<u>13,876</u>	<u>-</u>	<u>116,997</u>
TOTAL FUNDS	<u>180,443</u>	<u>(237)</u>	<u>-</u>	<u>180,206</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	33,736	(38,587)	-	(4,851)
St Cybi's Committee Fund	11,807	(18,891)	-	(7,084)
St David's Church Fund	8,573	(8,027)	-	546
St Ffraid's Church Fund	3,838	(5,294)	-	(1,456)
St Gwenfaen's Church Fund	9,244	(10,806)	-	(1,562)
St Ffraid's Hall Fund	3,055	(5,221)	-	(2,166)
St Gwenfaen's Hall Enterprise	7,067	(4,630)	-	2,437
Investments- Bangor Diocesan Trust	-	-	23	23
	77,320	(91,456)	23	(14,113)
Restricted funds				
St Seiriol Churchyard	1,025	(2,021)	-	(996)
St Cybi's Restoration Fund	12	-	-	12
St Gwenfaen's Church Restoration Fund	8,663	(88)	-	8,575
Investments- RB Church in Wales	-	-	3,348	3,348
St Ffraid's Legacy Fund	219	-	-	219
St David Restoration Fund	2,718	-	-	2,718
	12,637	(2,109)	3,348	13,876
TOTAL FUNDS	<u>89,957</u>	<u>(93,565)</u>	<u>3,371</u>	<u>(237)</u>

Purpose of Restricted Funds

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St Gwenfaen's Church Restoration Fund

For the general purpose of renovating St Gwenfaen's church windows.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Ffraid's churchyard and restricted as such.

St David's Restoration Fund

For the provision of new toilets at St David's church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	6,735	4,480
	<u>95,277</u>	<u>45,282</u>
Other trading activities		
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	9,365	4,577
	<u>20,828</u>	<u>41,206</u>
Investment income		
Investment income	7,441	2,134
Charitable activities		
Grants	-	1,335
	<u>-</u>	<u>1,335</u>
Total incoming resources	123,546	89,957
EXPENDITURE		
Other trading activities		
Costs of money raising	25	3,240
Charitable activities		
Home/world	1,726	3,497
Maintenance of other property	-	5,307
Bishops Funds	51,000	50,000
Parochial expenses of clerics	995	2,108
General parish expenses	3,544	3,468
Maintenance of churches	27,725	24,307
	<u>84,990</u>	<u>88,687</u>
Support costs		

This page does not form part of the statutory financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Support costs		
Governance costs		
Independent examiners fee	<u>1,722</u>	<u>1,638</u>
Total resources expended	<u>86,737</u>	<u>93,565</u>
Net income/(expenditure)	<u>36,809</u>	<u>(3,608)</u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Balance Sheet	5
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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £116,997 in December 2023 to £174,321 as at December 2024. The Unrestricted Reserves have decreased from £63,209 to £48,818 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Levelling up funding (UK Government) was secured to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

9 Sutton Court
Saint Davids Road
Holyhead
Anglesey
LL65 1AE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ms S Lingwood
Mr C G Medley
Ms E M Aldred
Ms L Ryder
Ms G Samson (resigned 1.1.24)
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Ms S E Hanbury
Rev J R Bailey
Mr A Roberts
Ms B Abbit
Ms P Hughes
Rev G Bearwood (appointed 3.11.24)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on ^{24/04/25} and signed on its behalf by:

.....
Rev N Ridings - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 12/05/2025.....

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,575	9,702	95,277	45,282
Charitable activities	5				
Church Property		-	-	-	1,335
Other trading activities	3	17,264	3,564	20,828	41,206
Investment income	4	6,418	1,023	7,441	2,134
Total		<u>109,257</u>	<u>14,289</u>	<u>123,546</u>	<u>89,957</u>
EXPENDITURE ON					
Raising funds	6	25	-	25	3,240
Charitable activities	7				
Support for Ministry		995	-	995	2,108
Parish Activities		56,270	-	56,270	53,468
Church Property		25,604	2,121	27,725	29,614
Grants and Financial Support		-	-	-	3,497
Other Resources Expended		1,722	-	1,722	1,638
Total		<u>84,616</u>	<u>2,121</u>	<u>86,737</u>	<u>93,565</u>
Net gains on investments		<u>153</u>	<u>3,471</u>	<u>3,624</u>	<u>3,371</u>
NET INCOME/(EXPENDITURE)		24,794	15,639	40,433	(237)
Transfers between funds	14	<u>(41,685)</u>	<u>41,685</u>	<u>-</u>	<u>-</u>
Net movement in funds		(16,891)	57,324	40,433	(237)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>46,318</u></u>	<u><u>174,321</u></u>	<u><u>220,639</u></u>	<u><u>180,206</u></u>

The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	11	3,166	66,833	69,999	66,375
CURRENT ASSETS					
Debtors	12	3,200	-	3,200	3,000
Cash at bank		<u>41,674</u>	<u>107,488</u>	<u>149,162</u>	<u>112,469</u>
		44,874	107,488	152,362	115,469
CREDITORS					
Amounts falling due within one year	13	<u>(1,722)</u>	-	<u>(1,722)</u>	<u>(1,638)</u>
NET CURRENT ASSETS		<u>43,152</u>	<u>107,488</u>	<u>150,640</u>	<u>113,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
NET ASSETS		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
FUNDS	14				
Unrestricted funds				46,318	63,209
Restricted funds				<u>174,321</u>	<u>116,997</u>
TOTAL FUNDS				<u>220,639</u>	<u>180,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/04/25 and were signed on its behalf by:


.....
Rev N Ridings - Trustee


.....
Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	<u>6,735</u>	<u>4,480</u>
	<u>95,277</u>	<u>45,282</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	<u>9,365</u>	<u>4,577</u>
	<u>20,828</u>	<u>41,206</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>7,441</u>	<u>2,134</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Church Property	<u>5,000</u>	<u>1,335</u>

Included in the "Grants" total of £1,335 for 2023 is:
- £1,235 from The Isle of Anglesey Charitable Trust
- £100 from Cyngor Cymdeithas Rhoscolyn - Rhoscolyn Community Council

Included in the "Grants" total of £5,000 for 2024 is:
- £5,000 from Bangor Diocesan Trust

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Cost of Money Raising	<u>25</u>	<u>3,240</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	995	-	995
Parish Activities	56,270	-	56,270
Church Property	27,725	-	27,725
Other Resources Expended	<u>-</u>	<u>1,722</u>	<u>1,722</u>
	<u>84,990</u>	<u>1,722</u>	<u>86,712</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,722</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,722 (2023 - £1,638) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 December 2024 nor for the year ending 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid in the year ending 31 December 2024 nor for the year ending 31 December 2023.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	66,375
Revaluations	<u>3,624</u>
At 31 December 2024	<u>69,999</u>
NET BOOK VALUE	
At 31 December 2024	<u>69,999</u>
At 31 December 2023	<u>66,375</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>3,200</u>	<u>3,000</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,722</u>	<u>1,638</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement	Transfers	At
	£	in funds	between	31.12.24
		£	funds	£
Unrestricted funds				
Ministry Area Fund	11,686	(4,375)	-	7,311
St Cybi's Committee Fund	7,690	(5,677)	-	2,013
St David's Church Fund	16,925	(5,732)	(1,675)	9,518
St Ffraid's Church Fund	5,670	45,411	(40,000)	11,081
St Gwenfaen's Church Fund	2,375	(2,211)	2,016	2,180
St Ffraid's Hall Fund	11,196	(1,904)	-	9,292
St Gwenfaen's Hall Enterprise	4,654	(871)	(2,026)	1,757
Investments- Bangor Diocesan Trust	<u>3,013</u>	<u>153</u>	<u>-</u>	<u>3,166</u>
	63,209	24,794	(41,685)	46,318
Restricted funds				
St Seiriol Churchyard	15,748	(1,631)	-	14,117
St Cybi's Restoration Fund	4,322	68	-	4,390
St Gwenfaen's Church Restoration Fund	20,468	11,105	10	31,583
Investments- RB Church in Wales	63,362	3,471	-	66,833
St Ffraid's Legacy Fund	10,379	266	40,000	50,645
St David Restoration Fund	<u>2,718</u>	<u>2,360</u>	<u>1,675</u>	<u>6,753</u>
	<u>116,997</u>	<u>15,639</u>	<u>41,685</u>	<u>174,321</u>
TOTAL FUNDS	<u>180,206</u>	<u>40,433</u>	<u>-</u>	<u>220,639</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	31,474	(35,849)	-	(4,375)
St Cybi's Committee Fund	2,084	(7,761)	-	(5,677)
St David's Church Fund	7,594	(13,326)	-	(5,732)
St Ffraid's Church Fund	52,866	(7,455)	-	45,411
St Gwenfaen's Church Fund	5,286	(7,497)	-	(2,211)
St Ffraid's Hall Fund	3,296	(5,200)	-	(1,904)
St Gwenfaen's Hall Enterprise	6,657	(7,528)	-	(871)
Investments- Bangor Diocesan Trust	-	-	153	153
	<u>109,257</u>	<u>(84,616)</u>	<u>153</u>	<u>24,794</u>
Restricted funds				
St Seiriol Churchyard	490	(2,121)	-	(1,631)
St Cybi's Restoration Fund	68	-	-	68
St Gwenfaen's Church Restoration Fund	11,105	-	-	11,105
Investments- RB Church in Wales	-	-	3,471	3,471
St Ffraid's Legacy Fund	266	-	-	266
St David Restoration Fund	<u>2,360</u>	<u>-</u>	<u>-</u>	<u>2,360</u>
	<u>14,289</u>	<u>(2,121)</u>	<u>3,471</u>	<u>15,639</u>
TOTAL FUNDS	<u><u>123,546</u></u>	<u><u>(86,737)</u></u>	<u><u>3,624</u></u>	<u><u>40,433</u></u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ministry Area Fund	16,537	(4,851)	-	11,686
St Cybi's Committee Fund	14,774	(7,084)	-	7,690
St David's Church Fund	16,379	546	-	16,925
St Ffraid's Church Fund	7,126	(1,456)	-	5,670
St Gwenfaen's Church Fund	2,937	(1,562)	1,000	2,375
St Ffraid's Hall Fund	13,362	(2,166)	-	11,196
St Gwenfaen's Hall Enterprise	3,217	2,437	(1,000)	4,654
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>23</u>	<u>-</u>	<u>3,013</u>
	77,322	(14,113)	-	63,209
Restricted funds				
St Seiriol Churchyard	16,744	(996)	-	15,748
St Cybi's Restoration Fund	4,310	12	-	4,322
St Gwenfaen's Church Restoration Fund	11,893	8,575	-	20,468
Investments- RB Church in Wales	60,014	3,348	-	63,362
St Ffraid's Legacy Fund	10,160	219	-	10,379
St David Restoration Fund	<u>-</u>	<u>2,718</u>	<u>-</u>	<u>2,718</u>
	<u>103,121</u>	<u>13,876</u>	<u>-</u>	<u>116,997</u>
TOTAL FUNDS	<u>180,443</u>	<u>(237)</u>	<u>-</u>	<u>180,206</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	33,736	(38,587)	-	(4,851)
St Cybi's Committee Fund	11,807	(18,891)	-	(7,084)
St David's Church Fund	8,573	(8,027)	-	546
St Ffraid's Church Fund	3,838	(5,294)	-	(1,456)
St Gwenfaen's Church Fund	9,244	(10,806)	-	(1,562)
St Ffraid's Hall Fund	3,055	(5,221)	-	(2,166)
St Gwenfaen's Hall Enterprise	7,067	(4,630)	-	2,437
Investments- Bangor Diocesan Trust	-	-	23	23
	77,320	(91,456)	23	(14,113)
Restricted funds				
St Seiriol Churchyard	1,025	(2,021)	-	(996)
St Cybi's Restoration Fund	12	-	-	12
St Gwenfaen's Church Restoration Fund	8,663	(88)	-	8,575
Investments- RB Church in Wales	-	-	3,348	3,348
St Ffraid's Legacy Fund	219	-	-	219
St David Restoration Fund	2,718	-	-	2,718
	12,637	(2,109)	3,348	13,876
TOTAL FUNDS	<u>89,957</u>	<u>(93,565)</u>	<u>3,371</u>	<u>(237)</u>

Purpose of Restricted Funds

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St Gwenfaen's Church Restoration Fund

For the general purpose of renovating St Gwenfaen's church windows.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Ffraid's churchyard and restricted as such.

St David's Restoration Fund

For the provision of new toilets at St David's church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	6,735	4,480
	<u>95,277</u>	<u>45,282</u>
Other trading activities		
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	9,365	4,577
	<u>20,828</u>	<u>41,206</u>
Investment income		
Investment income	7,441	2,134
Charitable activities		
Grants	-	1,335
	<u>-</u>	<u>1,335</u>
Total incoming resources	123,546	89,957
EXPENDITURE		
Other trading activities		
Costs of money raising	25	3,240
Charitable activities		
Home/world	1,726	3,497
Maintenance of other property	-	5,307
Bishops Funds	51,000	50,000
Parochial expenses of clerics	995	2,108
General parish expenses	3,544	3,468
Maintenance of churches	27,725	24,307
	<u>84,990</u>	<u>88,687</u>
Support costs		

This page does not form part of the statutory financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Support costs		
Governance costs		
Independent examiners fee	<u>1,722</u>	<u>1,638</u>
Total resources expended	<u>86,737</u>	<u>93,565</u>
Net income/(expenditure)	<u>36,809</u>	<u>(3,608)</u>

This page does not form part of the statutory financial statements

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £116,997 in December 2023 to £174,321 as at December 2024. The Unrestricted Reserves have decreased from £63,209 to £48,818 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Levelling up funding (UK Government) was secured to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by July 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

9 Sutton Court
Saint Davids Road
Holyhead
Anglesey
LL65 1AE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

Ms S Lingwood
Mr C G Medley
Ms E M Aldred
Ms L Ryder
Ms G Samson (resigned 1.1.24)
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Ms S E Hanbury
Rev J R Bailey
Mr A Roberts
Ms B Abbit
Ms P Hughes
Rev G Bearwood (appointed 3.11.24)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on *24/04/25* and signed on its behalf by:

N. A. Ridings
.....
Rev N Ridings - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 12/05/2025.....

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	85,575	9,702	95,277	45,282
Charitable activities	5				
Church Property		-	-	-	1,335
Other trading activities	3	17,264	3,564	20,828	41,206
Investment income	4	6,418	1,023	7,441	2,134
Total		<u>109,257</u>	<u>14,289</u>	<u>123,546</u>	<u>89,957</u>
EXPENDITURE ON					
Raising funds	6	25	-	25	3,240
Charitable activities	7				
Support for Ministry		995	-	995	2,108
Parish Activities		56,270	-	56,270	53,468
Church Property		25,604	2,121	27,725	29,614
Grants and Financial Support		-	-	-	3,497
Other Resources Expended		1,722	-	1,722	1,638
Total		<u>84,616</u>	<u>2,121</u>	<u>86,737</u>	<u>93,565</u>
Net gains on investments		<u>153</u>	<u>3,471</u>	<u>3,624</u>	<u>3,371</u>
NET INCOME/(EXPENDITURE)		24,794	15,639	40,433	(237)
Transfers between funds	14	<u>(41,685)</u>	<u>41,685</u>	<u>-</u>	<u>-</u>
Net movement in funds		(16,891)	57,324	40,433	(237)
RECONCILIATION OF FUNDS					
Total funds brought forward		63,209	116,997	180,206	180,443
TOTAL FUNDS CARRIED FORWARD		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>

The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	11	3,166	66,833	69,999	66,375
CURRENT ASSETS					
Debtors	12	3,200	-	3,200	3,000
Cash at bank		<u>41,674</u>	<u>107,488</u>	<u>149,162</u>	<u>112,469</u>
		44,874	107,488	152,362	115,469
CREDITORS					
Amounts falling due within one year	13	<u>(1,722)</u>	-	<u>(1,722)</u>	<u>(1,638)</u>
NET CURRENT ASSETS		<u>43,152</u>	<u>107,488</u>	<u>150,640</u>	<u>113,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
NET ASSETS		<u>46,318</u>	<u>174,321</u>	<u>220,639</u>	<u>180,206</u>
FUNDS	14				
Unrestricted funds				46,318	63,209
Restricted funds				<u>174,321</u>	<u>116,997</u>
TOTAL FUNDS				<u>220,639</u>	<u>180,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/04/25..... and were signed on its behalf by:


.....
Rev N Ridings - Trustee


.....
Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	<u>6,735</u>	<u>4,480</u>
	<u>95,277</u>	<u>45,282</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	<u>9,365</u>	<u>4,577</u>
	<u>20,828</u>	<u>41,206</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>7,441</u>	<u>2,134</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Church Property	<u>5,000</u>	<u>1,335</u>

Included in the "Grants" total of £1,335 for 2023 is:

- £1,235 from The Isle of Anglesey Charitable Trust
- £100 from Cyngor Cymdeithas Rhoscolyn - Rhoscolyn Community Council

Included in the "Grants" total of £5,000 for 2024 is:

- £5,000 from Bangor Diocesan Trust

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Cost of Money Raising	<u>25</u>	<u>3,240</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	995	-	995
Parish Activities	56,270	-	56,270
Church Property	27,725	-	27,725
Other Resources Expended	<u>-</u>	<u>1,722</u>	<u>1,722</u>
	<u>84,990</u>	<u>1,722</u>	<u>86,712</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,722</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,722 (2023 - £1,638) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 December 2024 nor for the year ending 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid in the year ending 31 December 2024 nor for the year ending 31 December 2023.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	66,375
Revaluations	<u>3,624</u>
At 31 December 2024	<u>69,999</u>
NET BOOK VALUE	
At 31 December 2024	<u>69,999</u>
At 31 December 2023	<u>66,375</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>3,200</u>	<u>3,000</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>1,722</u>	<u>1,638</u>

14. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Ministry Area Fund	11,686	(4,375)	-	7,311
St Cybi's Committee Fund	7,690	(5,677)	-	2,013
St David's Church Fund	16,925	(5,732)	(1,675)	9,518
St Ffraid's Church Fund	5,670	45,411	(40,000)	11,081
St Gwenfaen's Church Fund	2,375	(2,211)	2,016	2,180
St Ffraid's Hall Fund	11,196	(1,904)	-	9,292
St Gwenfaen's Hall Enterprise	4,654	(871)	(2,026)	1,757
Investments- Bangor Diocesan Trust	<u>3,013</u>	<u>153</u>	<u>-</u>	<u>3,166</u>
	63,209	24,794	(41,685)	46,318
Restricted funds				
St Seiriol Churchyard	15,748	(1,631)	-	14,117
St Cybi's Restoration Fund	4,322	68	-	4,390
St Gwenfaen's Church Restoration Fund	20,468	11,105	10	31,583
Investments- RB Church in Wales	63,362	3,471	-	66,833
St Ffraid's Legacy Fund	10,379	266	40,000	50,645
St David Restoration Fund	<u>2,718</u>	<u>2,360</u>	<u>1,675</u>	<u>6,753</u>
	<u>116,997</u>	<u>15,639</u>	<u>41,685</u>	<u>174,321</u>
TOTAL FUNDS	<u>180,206</u>	<u>40,433</u>	<u>-</u>	<u>220,639</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	31,474	(35,849)	-	(4,375)
St Cybi's Committee Fund	2,084	(7,761)	-	(5,677)
St David's Church Fund	7,594	(13,326)	-	(5,732)
St Ffraid's Church Fund	52,866	(7,455)	-	45,411
St Gwenfaen's Church Fund	5,286	(7,497)	-	(2,211)
St Ffraid's Hall Fund	3,296	(5,200)	-	(1,904)
St Gwenfaen's Hall Enterprise	6,657	(7,528)	-	(871)
Investments- Bangor Diocesan Trust	-	-	153	153
	<u>109,257</u>	<u>(84,616)</u>	<u>153</u>	<u>24,794</u>
Restricted funds				
St Seiriol Churchyard	490	(2,121)	-	(1,631)
St Cybi's Restoration Fund	68	-	-	68
St Gwenfaen's Church Restoration Fund	11,105	-	-	11,105
Investments- RB Church in Wales	-	-	3,471	3,471
St Ffraid's Legacy Fund	266	-	-	266
St David Restoration Fund	<u>2,360</u>	<u>-</u>	<u>-</u>	<u>2,360</u>
	<u>14,289</u>	<u>(2,121)</u>	<u>3,471</u>	<u>15,639</u>
TOTAL FUNDS	<u><u>123,546</u></u>	<u><u>(86,737)</u></u>	<u><u>3,624</u></u>	<u><u>40,433</u></u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ministry Area Fund	16,537	(4,851)	-	11,686
St Cybi's Committee Fund	14,774	(7,084)	-	7,690
St David's Church Fund	16,379	546	-	16,925
St Ffraid's Church Fund	7,126	(1,456)	-	5,670
St Gwenfaen's Church Fund	2,937	(1,562)	1,000	2,375
St Ffraid's Hall Fund	13,362	(2,166)	-	11,196
St Gwenfaen's Hall Enterprise	3,217	2,437	(1,000)	4,654
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>23</u>	<u>-</u>	<u>3,013</u>
	77,322	(14,113)	-	63,209
Restricted funds				
St Seiriol Churchyard	16,744	(996)	-	15,748
St Cybi's Restoration Fund	4,310	12	-	4,322
St Gwenfaen's Church Restoration Fund	11,893	8,575	-	20,468
Investments- RB Church in Wales	60,014	3,348	-	63,362
St Ffraid's Legacy Fund	10,160	219	-	10,379
St David Restoration Fund	<u>-</u>	<u>2,718</u>	<u>-</u>	<u>2,718</u>
	<u>103,121</u>	<u>13,876</u>	<u>-</u>	<u>116,997</u>
TOTAL FUNDS	<u>180,443</u>	<u>(237)</u>	<u>-</u>	<u>180,206</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	33,736	(38,587)	-	(4,851)
St Cybi's Committee Fund	11,807	(18,891)	-	(7,084)
St David's Church Fund	8,573	(8,027)	-	546
St Ffraid's Church Fund	3,838	(5,294)	-	(1,456)
St Gwenfaen's Church Fund	9,244	(10,806)	-	(1,562)
St Ffraid's Hall Fund	3,055	(5,221)	-	(2,166)
St Gwenfaen's Hall Enterprise	7,067	(4,630)	-	2,437
Investments- Bangor Diocesan Trust	-	-	23	23
	77,320	(91,456)	23	(14,113)
Restricted funds				
St Seiriol Churchyard	1,025	(2,021)	-	(996)
St Cybi's Restoration Fund	12	-	-	12
St Gwenfaen's Church Restoration Fund	8,663	(88)	-	8,575
Investments- RB Church in Wales	-	-	3,348	3,348
St Ffraid's Legacy Fund	219	-	-	219
St David Restoration Fund	2,718	-	-	2,718
	12,637	(2,109)	3,348	13,876
TOTAL FUNDS	<u>89,957</u>	<u>(93,565)</u>	<u>3,371</u>	<u>(237)</u>

Purpose of Restricted Funds

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St Gwenfaen's Church Restoration Fund

For the general purpose of renovating St Gwenfaen's church windows.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Ffraid's churchyard and restricted as such.

St David's Restoration Fund

For the provision of new toilets at St David's church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	18,935	20,403
Donations	8,754	14,357
Loose collections	5,374	5,236
Legacy gifts received	49,000	-
Archdeacon property grant	5,000	-
For mission	1,479	806
Tax refunds	6,735	4,480
	<u>95,277</u>	<u>45,282</u>
Other trading activities		
Fees	5,450	7,595
Money raising	6,013	29,034
Other income	9,365	4,577
	<u>20,828</u>	<u>41,206</u>
Investment income		
Investment income	7,441	2,134
Charitable activities		
Grants	-	1,335
	<u>-</u>	<u>1,335</u>
Total incoming resources	123,546	89,957
EXPENDITURE		
Other trading activities		
Costs of money raising	25	3,240
Charitable activities		
Home/world	1,726	3,497
Maintenance of other property	-	5,307
Bishops Funds	51,000	50,000
Parochial expenses of clerics	995	2,108
General parish expenses	3,544	3,468
Maintenance of churches	27,725	24,307
	<u>84,990</u>	<u>88,687</u>
Support costs		

This page does not form part of the statutory financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

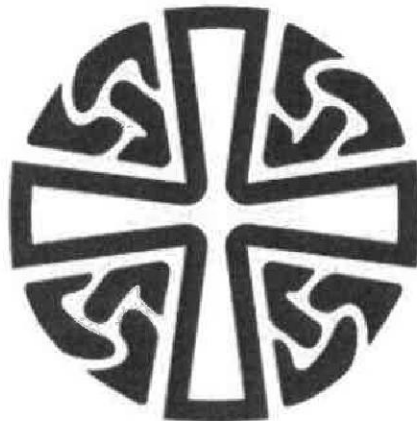
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
Support costs		
Governance costs		
Independent examiners fee	<u>1,722</u>	<u>1,638</u>
Total resources expended	<u>86,737</u>	<u>93,565</u>
Net income/(expenditure)	<u>36,809</u>	<u>(3,608)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £103,121 in December 2022 to £116,997 as at December 2023. The Unrestricted Reserves have decreased from £77,322 to £63,209 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Levelling up funding (UK Government) was secured to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Ms S Lingwood
Mr C G Medley
Ms E M Aldred
Ms L Ryder
Ms G Samson
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle (resigned 7.9.23)
Mr A Roberts
Ms B Abbit
Ms P Hughes

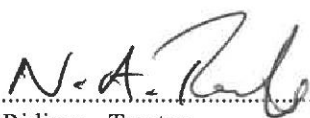
Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on 10/4/2024 and signed on its behalf by:


.....
Rev N Ridings - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:

10/4/2024

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	40,682	4,600	45,282	54,398
Charitable activities	5				
Church Property		1,335	-	1,335	7,163
Other trading activities	3	33,802	7,404	41,206	36,234
Investment income	4	1,501	633	2,134	1,272
Total		<u>77,320</u>	<u>12,637</u>	<u>89,957</u>	<u>99,067</u>
EXPENDITURE ON					
Raising funds	6	3,165	75	3,240	719
Charitable activities	7				
Support for Ministry		2,108	-	2,108	3,185
Parish Activities		53,455	13	53,468	57,351
Church Property		27,593	2,021	29,614	22,791
Grants and Financial Support		3,497	-	3,497	2,634
Other Resources Expended		1,638	-	1,638	1,560
Total		<u>91,456</u>	<u>2,109</u>	<u>93,565</u>	<u>88,240</u>
Net gains/(losses) on investments		23	3,348	3,371	(7,037)
NET INCOME/(EXPENDITURE)		(14,113)	13,876	(237)	3,790
RECONCILIATION OF FUNDS					
Total funds brought forward		77,322	103,121	180,443	176,653
TOTAL FUNDS CARRIED FORWARD		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>

The notes form part of these financial statements

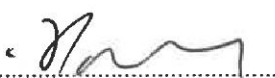
**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	11	3,013	63,362	66,375	63,004
CURRENT ASSETS					
Debtors	12	3,000	-	3,000	4,000
Cash at bank		<u>58,834</u>	<u>53,635</u>	<u>112,469</u>	<u>114,999</u>
		61,834	53,635	115,469	118,999
CREDITORS					
Amounts falling due within one year	13	(1,638)	-	(1,638)	(1,560)
NET CURRENT ASSETS		<u>60,196</u>	<u>53,635</u>	<u>113,831</u>	<u>117,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
NET ASSETS		<u>63,209</u>	<u>116,997</u>	<u>180,206</u>	<u>180,443</u>
FUNDS	14				
Unrestricted funds				63,209	77,322
Restricted funds				<u>116,997</u>	<u>103,121</u>
TOTAL FUNDS				<u>180,206</u>	<u>180,443</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/01/2024 and were signed on its behalf by:


Rev N Ridings - Trustee


Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned giving	20,403	23,809
Donations	14,357	16,164
Loose collections	5,236	4,725
For mission	806	3,221
Tax refunds	4,480	6,479
	<u>45,282</u>	<u>54,398</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fees	7,595	8,583
Money raising	29,034	21,040
Other income	4,577	6,611
	<u>41,206</u>	<u>36,234</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>2,134</u>	<u>1,272</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Grants	Church Property	<u>1,335</u>	<u>7,163</u>

Included in the "Grants" total of £7,163 for 2022 is:

- £4,627 from Department for Digital, Culture, Media & Sport
- £2,250 from Benefactor Trust Ltd
- £286 from Ynys Mon County Council

Included in the "Grants" total of £1,335 for 2023 is:

- £1,235 from The Isle of Anglesey Charitable Trust
- £100 from Cyngor Cymdeithas Rhoscolyn - Rhoscolyn Community Council

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Costs of money raising	<u>3,240</u>	<u>719</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	2,108	-	2,108
Parish Activities	53,468	-	53,468
Church Property	29,614	-	29,614
Grants and Financial Support	3,497	-	3,497
Other Resources Expended	-	<u>1,638</u>	<u>1,638</u>
	<u>88,687</u>	<u>1,638</u>	<u>90,325</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,638</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,638 (2022 - £1,560) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ending 31 December 2023 nor for the year ending 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid in the year ending 31 December 2023, £1,261 was paid in the year ending 31 December 2022.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	63,004
Revaluations	<u>3,371</u>
At 31 December 2023	<u>66,375</u>
NET BOOK VALUE	
At 31 December 2023	<u>66,375</u>
At 31 December 2022	<u>63,004</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>3,000</u>	<u>4,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,638</u>	<u>1,560</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Ministry Area Fund	16,537	(4,851)	-	11,686
St Cybi's Committee Fund	14,774	(7,084)	-	7,690
St David's Church Fund	16,379	546	-	16,925
St Ffraid's Church Fund	7,126	(1,456)	-	5,670
St Gwenfaen's Church Fund	2,937	(1,562)	1,000	2,375
St Ffraid's Hall Fund	13,362	(2,166)	-	11,196
St Gwenfaen's Hall Enterprise	3,217	2,437	(1,000)	4,654
Investments- Bangor Diocesan Trust	2,990	23	-	3,013
	77,322	(14,113)	-	63,209
Restricted funds				
St Seiriol Churchyard	16,744	(996)	-	15,748
St Cybi's Restoration Fund	4,310	12	-	4,322
St Gwenfaen's Church Restoration Fund	11,893	8,575	-	20,468
Investments- RB Church in Wales	60,014	3,348	-	63,362
St Ffraid's Legacy Fund	10,160	219	-	10,379
St David Restoration Fund	-	2,718	-	2,718
	103,121	13,876	-	116,997
TOTAL FUNDS	180,443	(237)	-	180,206

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	33,736	(38,587)	-	(4,851)
St Cybi's Committee Fund	11,807	(18,891)	-	(7,084)
St David's Church Fund	8,573	(8,027)	-	546
St Ffraid's Church Fund	3,838	(5,294)	-	(1,456)
St Gwenfaen's Church Fund	9,244	(10,806)	-	(1,562)
St Ffraid's Hall Fund	3,055	(5,221)	-	(2,166)
St Gwenfaen's Hall Enterprise	7,067	(4,630)	-	2,437
Investments- Bangor Diocesan Trust	-	-	23	23
	77,320	(91,456)	23	(14,113)
Restricted funds				
St Seiriol Churchyard	1,025	(2,021)	-	(996)
St Cybi's Restoration Fund	12	-	-	12
St Gwenfaen's Church Restoration Fund	8,663	(88)	-	8,575
Investments- RB Church in Wales	-	-	3,348	3,348
St Ffraid's Legacy Fund	219	-	-	219
St David Restoration Fund	2,718	-	-	2,718
	12,637	(2,109)	3,348	13,876
TOTAL FUNDS	89,957	(93,565)	3,371	(237)

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Ministry Area Fund	21,997	(6,997)	1,537	16,537
St Cybi's Committee Fund	10,385	4,389	-	14,774
St David's Church Fund	15,217	1,162	-	16,379
St Ffraid's Church Fund	10,687	(3,561)	-	7,126
St Gwenfaen's Church Fund	2,401	536	-	2,937
St Ffraid's Hall Fund	13,861	(499)	-	13,362
St Gwenfaen's Hall Enterprise	4,225	(1,008)	-	3,217
Investments- Bangor Diocesan Trust	-	2,990	-	2,990
	78,773	(2,988)	1,537	77,322
Restricted funds				
St Seiriol Churchyard	17,024	(280)	-	16,744
St Cybi's Restoration Fund	1,277	4,570	(1,537)	4,310
St Gwenfaen's Church Restoration Fund	2,401	9,492	-	11,893
Investments- RB Church in Wales	67,051	(7,037)	-	60,014
St Ffraid's Legacy Fund	10,127	33	-	10,160
	97,880	6,778	(1,537)	103,121
TOTAL FUNDS	<u>176,653</u>	<u>3,790</u>	<u>-</u>	<u>180,443</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	39,672	(46,669)	-	(6,997)
St Cybi's Committee Fund	16,036	(11,647)	-	4,389
St David's Church Fund	11,625	(10,463)	-	1,162
St Ffraid's Church Fund	2,569	(6,130)	-	(3,561)
St Gwenfaen's Church Fund	5,941	(5,405)	-	536
St Ffraid's Hall Fund	1,304	(1,803)	-	(499)
St Gwenfaen's Hall Enterprise	3,160	(4,168)	-	(1,008)
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>-</u>	<u>-</u>	<u>2,990</u>
	83,297	(86,285)	-	(2,988)
Restricted funds				
St Seiriol Churchyard	1,558	(1,838)	-	(280)
St Cybi's Restoration Fund	4,630	(60)	-	4,570
St Gwenfaen's Church Restoration Fund	9,549	(57)	-	9,492
Investments- RB Church in Wales	-	-	(7,037)	(7,037)
St Ffraid's Legacy Fund	<u>33</u>	<u>-</u>	<u>-</u>	<u>33</u>
	<u>15,770</u>	<u>(1,955)</u>	<u>(7,037)</u>	<u>6,778</u>
TOTAL FUNDS	<u>99,067</u>	<u>(88,240)</u>	<u>(7,037)</u>	<u>3,790</u>

Purpose of Restricted Funds

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St Gwenfaen's Church Restoration Fund

For the general purpose of renovating St Gwenfaen's church windows.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Ffraid's churchyard and restricted as such.

St David's Restoration Fund

For the provision of new toilets at St David's church.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Bro Cybi Ministry Area

England & Wales - Charity number 1134817

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 14

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church including the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted Funds have increased while the Unrestricted Funds have decreased. The restricted element has increased from £97,880 in December 2021 to £103,121 as at December 2022. The Unrestricted Reserves have decreased from £78,773 to £77,322 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented. Applying for levelling up funding (UK Government) to reorder the church and Eglwys y Bedd to become a social enterprise. The scheme aims to be completed by March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Ms C Garrod (resigned 15.4.22)
Ms G Jepson (resigned 15.4.22)
Ms S Lingwood
Ms J M Waddington (resigned 15.4.22)
Mr C G Medley
Ms E M Aldred
Mr S J Hayter (resigned 15.4.22)
Ms L Ryder
Ms G Samson
Ms L Corrie (resigned 15.4.22)
Mr N Griffiths
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Venerable A Herrick (resigned 1.7.22)
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle
Mr A Roberts
Ms B Abbit
Ms P Hughes

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on 5/4/23 and signed on its behalf by:


.....
Rev R J Wardle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)

I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA
Association of Chartered Certified Accountants
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 6/4/23

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,722	4,676	54,398	62,656
Charitable activities	5				
Church Property		286	6,877	7,163	10,600
Other trading activities	3	32,093	4,141	36,234	22,381
Investment income	4	<u>1,196</u>	<u>76</u>	<u>1,272</u>	<u>1,142</u>
Total		<u>83,297</u>	<u>15,770</u>	<u>99,067</u>	<u>96,779</u>
EXPENDITURE ON					
Raising funds	6	694	25	719	1,957
Charitable activities	7				
Support for Ministry		3,185	-	3,185	1,893
Parish Activities		57,259	92	57,351	48,314
Church Property		20,953	1,838	22,791	58,516
Grants and Financial Support		2,634	-	2,634	1,650
Other Resources Expended		<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,500</u>
Total		<u>86,285</u>	<u>1,955</u>	<u>88,240</u>	<u>113,830</u>
Net gains/(losses) on investments		<u>-</u>	<u>(7,037)</u>	<u>(7,037)</u>	<u>6,385</u>
NET INCOME/(EXPENDITURE)		(2,988)	6,778	3,790	(10,666)
Transfers between funds	14	<u>1,537</u>	<u>(1,537)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,451)	5,241	3,790	(10,666)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>77,322</u></u>	<u><u>103,121</u></u>	<u><u>180,443</u></u>	<u><u>176,653</u></u>

The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	11	2,990	60,014	63,004	67,051
CURRENT ASSETS					
Debtors	12	4,000	-	4,000	4,000
Cash at bank		<u>71,892</u>	<u>43,107</u>	<u>114,999</u>	<u>108,139</u>
		75,892	43,107	118,999	112,139
CREDITORS					
Amounts falling due within one year	13	(1,560)	-	(1,560)	(2,537)
NET CURRENT ASSETS		<u>74,332</u>	<u>43,107</u>	<u>117,439</u>	<u>109,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,322</u>	<u>103,121</u>	<u>180,443</u>	<u>176,653</u>
NET ASSETS		<u>77,322</u>	<u>103,121</u>	<u>180,443</u>	<u>176,653</u>
FUNDS	14				
Unrestricted funds				77,322	78,773
Restricted funds				<u>103,121</u>	<u>97,880</u>
TOTAL FUNDS				<u>180,443</u>	<u>176,653</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5/4/23 and were signed on its behalf by:

Rev R J Wardle - Trustee

Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned giving	23,809	28,011
Donations	16,164	15,255
Loose collections	4,725	2,777
For mission	3,221	1,238
Tax refunds	6,479	15,375
	<u>54,398</u>	<u>62,656</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fees	8,583	4,052
Money raising	21,040	11,007
Other income	6,611	7,322
	<u>36,234</u>	<u>22,381</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>1,272</u>	<u>1,142</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants	<u>7,163</u>	<u>10,600</u>

Included in the "Grants" total of £10,600 for 2021 is:
- £7,800 from Department for Digital, Culture, Media & Sport
- £2,800 from National Heritage

Included in the "Grants" total of £7,163 for 2022 is:
- £4,627 from Department for Digital, Culture, Media & Sport
- £2,250 from Benefactor Trust Ltd
- £286 from Ynys Mon County Council

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. RAISING FUNDS

Other trading activities

	2022	2021
	£	£
Purchases	<u>719</u>	<u>1,957</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	3,185	-	3,185
Parish Activities	57,351	-	57,351
Church Property	22,791	-	22,791
Grants and Financial Support	2,634	-	2,634
Other Resources Expended	<u>-</u>	<u>1,560</u>	<u>1,560</u>
	<u>85,961</u>	<u>1,560</u>	<u>87,521</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,560</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,560 (2021 - £1,500) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Trustees' expenses of £1,261 were paid for the year ended 31 December 2022 (£1,893 in the year ended 31 December 2021).

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	67,051
Additions	2,990
Revaluations	<u>(7,037)</u>
At 31 December 2022	<u>63,004</u>
NET BOOK VALUE	
At 31 December 2022	<u>63,004</u>
At 31 December 2021	<u>67,051</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>4,000</u>	<u>4,000</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>1,560</u>	<u>2,537</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Ministry Area Fund	21,997	(6,997)	1,537	16,537
St Cybi's Committee Fund	10,385	4,389	-	14,774
St David's Church Fund	15,217	1,162	-	16,379
St Ffraid's Church Fund	10,687	(3,561)	-	7,126
St Gwenfaen's Church Fund	2,401	536	-	2,937
St Ffraid's Hall Fund	13,861	(499)	-	13,362
St Gwenfaen's Hall Enterprise	4,225	(1,008)	-	3,217
Investments- Bangor Diocesan Trust	-	2,990	-	2,990
	78,773	(2,988)	1,537	77,322
Restricted funds				
St Seiriol Churchyard	17,024	(280)	-	16,744
St Cybi's Restoration Fund	1,277	4,570	(1,537)	4,310
St Gwenfaen's Church Restoration Fund	2,401	9,492	-	11,893
Investments- RB Church in Wales	67,051	(7,037)	-	60,014
St Ffraid's Legacy Fund	10,127	33	-	10,160
	97,880	6,778	(1,537)	103,121
TOTAL FUNDS	176,653	3,790	-	180,443

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	39,672	(46,669)	-	(6,997)
St Cybi's Committee Fund	16,036	(11,647)	-	4,389
St David's Church Fund	11,625	(10,463)	-	1,162
St Ffraid's Church Fund	2,569	(6,130)	-	(3,561)
St Gwenfaen's Church Fund	5,941	(5,405)	-	536
St Ffraid's Hall Fund	1,304	(1,803)	-	(499)
St Gwenfaen's Hall Enterprise	3,160	(4,168)	-	(1,008)
Investments- Bangor Diocesan Trust	<u>2,990</u>	<u>-</u>	<u>-</u>	<u>2,990</u>
	83,297	(86,285)	-	(2,988)
Restricted funds				
St Seiriol Churchyard	1,558	(1,838)	-	(280)
St Cybi's Restoration Fund	4,630	(60)	-	4,570
St Gwenfaen's Church Restoration Fund	9,549	(57)	-	9,492
Investments- RB Church in Wales	-	-	(7,037)	(7,037)
St Ffraid's Legacy Fund	<u>33</u>	<u>-</u>	<u>-</u>	<u>33</u>
	15,770	(1,955)	(7,037)	6,778
TOTAL FUNDS	<u>99,067</u>	<u>(88,240)</u>	<u>(7,037)</u>	<u>3,790</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Ministry Area Fund	30,843	(8,980)	134	21,997
St Cybi's Committee Fund	-	-	10,385	10,385
St David's Church Fund	-	-	15,217	15,217
St Ffraid's Church Fund	-	-	10,687	10,687
St Gwenfaen's Church Fund	-	-	2,401	2,401
St Ffraid's Hall Fund	-	-	13,861	13,861
St Gwenfaen's Hall Enterprise	-	-	4,225	4,225
	30,843	(8,980)	56,910	78,773
Restricted funds				
St Cybi's Committee Fund	9,442	329	(9,771)	-
St David's Church Fund	11,877	3,340	(15,217)	-
St Ffraid's Church Fund	23,114	(2,300)	(20,814)	-
St Gwenfaen's Church Fund	1,869	532	(2,401)	-
St Seiriol Churchyard	17,366	(342)	-	17,024
St Cybi's Good Samaritan	121	-	(121)	-
St Cybi's Organ Fund	614	-	(614)	-
St Cybi's Restoration Fund	10,490	(9,213)	-	1,277
St Ffraid's Hall Fund	14,533	(672)	(13,861)	-
St Gwenfaen's Church Restoration Fund	2,251	150	-	2,401
St Gwenfaen's Hall Enterprise	4,120	105	(4,225)	-
Investments- RB Church in Wales	60,679	6,385	(13)	67,051
St Ffraid's Legacy Fund	-	-	10,127	10,127
	156,476	(1,686)	(56,910)	97,880
TOTAL FUNDS	<u>187,319</u>	<u>(10,666)</u>	<u>-</u>	<u>176,653</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	42,984	(51,964)	-	(8,980)
Restricted funds				
St Cybi's Committee Fund	14,856	(14,527)	-	329
St David's Church Fund	7,182	(3,842)	-	3,340
St Ffraid's Church Fund	1,288	(3,588)	-	(2,300)
St Gwenfaen's Church Fund	3,737	(3,205)	-	532
St Seiriol Churchyard	2,996	(3,338)	-	(342)
St Cybi's Restoration Fund	20,052	(29,265)	-	(9,213)
St Ffraid's Hall Fund	352	(1,024)	-	(672)
St Gwenfaen's Church Restoration Fund	150	-	-	150
St Gwenfaen's Hall Enterprise	3,182	(3,077)	-	105
Investments- RB Church in Wales	-	-	6,385	6,385
	<u>53,795</u>	<u>(61,866)</u>	<u>6,385</u>	<u>(1,686)</u>
TOTAL FUNDS	<u>96,779</u>	<u>(113,830)</u>	<u>6,385</u>	<u>(10,666)</u>

Purpose of Restricted Funds

St Cybi's Committee Fund

For general purposes but restricted to St Cybi's church and congregation.

St Cybi's Organ Fund

For the maintenance and upkeep of the organ at St Cybi's church and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St David's Church Fund

For general purposes but restricted to St David's church and congregation.

St Ffraid's Church Fund

For general purposes but restricted to St David's church and congregation.

St Ffraid's Hall Fund

For the maintenance and upkeep of St Ffraid's Church Hall and designated as such.

St Gwenfaen's Church Fund

For general purposes but restricted to St Gwenfaen's church and congregation including repairs and maintenance.

St Gwenfaen's Church Restoration Fund

For repairs and maintenance of St Gwenfaen's church and restricted as such.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENT IN FUNDS - continued

St Gwenfaen's Church Easier Access Fund

This fund has been set up to provide a disabled access to the Church and restricted as such.

St Gwenfaen's Hall Enterprise

For the maintenance and upkeep of St Gwenfaen's Church Hall and designated as such.

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Good Samaritan

For distribution of money to needy persons at the discretion of the Incumbent.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

Investments - Bangor Diocesan Trust (BDT)

Funds are invested with the BDT until there is a particular need for the funds.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Bro Cybi Ministry Area

England & Wales - Charity number 1134817

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Ministry Area has continued to promote its objective of promoting the whole Mission of the church and in 2021 was able to complete the restoration work as advised by the architect of the Saint Cybi's (Grade 1 listed building) church.

FINANCIAL REVIEW

Financial position

During the year the Restricted fund has decreased while the Unrestricted Funds has increased. The restricted element has decreased from £156,476 in December 2020 to £97,880 as at December 2021. The Unrestricted Reserves have increased from £30,843 to £78,773 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

Principal address

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Ms C Garrod
Ms G Jepson
Ms S Lingwood
Ms J M Waddington
Mr C G Medley
Ms E M Aldred
Mr S J Hayter
Ms L Ryder
Ms G Samson
Ms L Corrie
Mr N Griffiths
Ms M C Lee (resigned 21.4.21)
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Venerable A Herrick
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle
Mr A Roberts (appointed 21.4.21)
Ms B Abbit (appointed 21.4.21)
Ms P Hughes (appointed 21.4.21)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
Ynys Mon
LL77 7LU

Approved by order of the board of trustees on 14/04/2022 and signed on its behalf by:


.....
Rev R J Wardle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council)
I report to the charity trustees on my examination of the accounts of Bro Cybi Ministry Area (Holyhead Parochial Church Council) (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA
Association of Chartered Certified Accountants
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 14/04/2022

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,448	23,208	62,656	52,410
Charitable activities	5				
Church Property		-	10,600	10,600	59,120
Other trading activities	3	2,402	19,979	22,381	9,898
Investment income	4	<u>1,134</u>	<u>8</u>	<u>1,142</u>	<u>1,148</u>
Total		42,984	53,795	96,779	122,576
EXPENDITURE ON					
Raising funds	6	257	1,700	1,957	-
Charitable activities	7				
Support for Ministry		1,893	-	1,893	2,651
Parish Activities		46,722	1,592	48,314	41,452
Church Property		672	57,844	58,516	93,412
Grants and Financial Support		920	730	1,650	964
Other Resources Expended		<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,440</u>
Total		51,964	61,866	113,830	139,919
Net gains on investments		<u>-</u>	<u>6,385</u>	<u>6,385</u>	<u>3,445</u>
NET INCOME/(EXPENDITURE)		(8,980)	(1,686)	(10,666)	(13,898)
Transfers between funds	14	<u>56,910</u>	<u>(56,910)</u>	<u>-</u>	<u>-</u>
Net movement in funds		47,930	(58,596)	(10,666)	(13,898)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,843	156,476	187,319	201,217
TOTAL FUNDS CARRIED FORWARD		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>

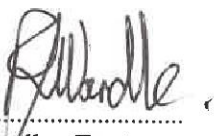
The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investments	11	-	67,051	67,051	60,679
CURRENT ASSETS					
Debtors	12	4,000	-	4,000	3,675
Cash at bank		<u>77,310</u>	<u>30,829</u>	<u>108,139</u>	<u>126,205</u>
		81,310	30,829	112,139	129,880
CREDITORS					
Amounts falling due within one year	13	(2,537)	-	(2,537)	(3,240)
NET CURRENT ASSETS		<u>78,773</u>	<u>30,829</u>	<u>109,602</u>	<u>126,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>
NET ASSETS		<u>78,773</u>	<u>97,880</u>	<u>176,653</u>	<u>187,319</u>
FUNDS	14				
Unrestricted funds				78,773	30,843
Restricted funds				<u>97,880</u>	<u>156,476</u>
TOTAL FUNDS				<u>176,653</u>	<u>187,319</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/04/2022 and were signed on its behalf by:


Rev R J Wardle - Trustee


Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Planned giving	28,011	27,950
Donations	15,255	8,261
Loose collections	2,777	3,617
Legacy gifts received	-	100
For mission	1,238	1,086
Tax refunds	<u>15,375</u>	<u>11,396</u>
	<u>62,656</u>	<u>52,410</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fees	4,052	2,206
Money raising	11,007	7,692
Other income	<u>7,322</u>	-
	<u>22,381</u>	<u>9,898</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investment income	<u>1,142</u>	<u>1,148</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Grants	<u>10,600</u>	<u>59,120</u>

Included in the "Grants" total of £10,600 for 2021 is:
- £7,800 from Department for Digital, Culture, Media & Sport
- £2,800 from National Heritage

Included in the "Grants" total of £59,120 for 2020 is:
- £30,000 from Bangor Diocesan Trust
- £5,000 from The James Pantyfedwen Foundation
- £23,028 from Department for Digital, Culture, Media & Sport
- £942 from Ynys Mon County Council
- £150 from other

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Cost of money raising	<u>1,957</u>	<u>-</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	1,893	-	1,893
Parish Activities	48,314	-	48,314
Church Property	58,516	-	58,516
Grants and Financial Support	1,650	-	1,650
Other Resources Expended	<u>-</u>	<u>1,500</u>	<u>1,500</u>
	<u>110,373</u>	<u>1,500</u>	<u>111,873</u>

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u>1,500</u>

9. INDEPENDENT EXAMINER'S REMUNERATION

Remuneration of £1,500 (2020 - £1,440) was paid to the independent examiners for the independent examination of the charity's financial statements.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Trustees' expenses of £1,893 were paid for the year ended 31 December 2021 (£2,651 in the year ended 31 December 2020).

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	60,679
Additions	500
Disposals	(514)
Revaluations	<u>6,386</u>
At 31 December 2021	<u>67,051</u>
NET BOOK VALUE	
At 31 December 2021	<u>67,051</u>
At 31 December 2020	<u>60,679</u>

There were no investment assets outside the UK.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments and accrued income	<u>4,000</u>	<u>3,675</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>2,537</u>	<u>3,240</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Ministry Area Fund	30,843	(8,980)	134	21,997
St Cybi's Committee Fund	-	-	10,385	10,385
St David's Church Fund	-	-	15,217	15,217
St Ffraid's Church Fund	-	-	10,687	10,687
St Gwenfaen's Church Fund	-	-	2,401	2,401
St Ffraid's Hall Fund	-	-	13,861	13,861
St Gwenfaen's Hall Enterprise	-	-	4,225	4,225
	<u>30,843</u>	<u>(8,980)</u>	<u>56,910</u>	<u>78,773</u>
Restricted funds				
St Cybi's Committee Fund	9,442	329	(9,771)	-
St David's Church Fund	11,877	3,340	(15,217)	-
St Ffraid's Church Fund	23,114	(2,300)	(20,814)	-
St Gwenfaen's Church Fund	1,869	532	(2,401)	-
St Seiriol Churchyard	17,366	(342)	-	17,024
St Cybi's Good Samaritan	121	-	(121)	-
St Cybi's Organ Fund	614	-	(614)	-
St Cybi's Restoration Fund	10,490	(9,213)	-	1,277
St Ffraid's Hall Fund	14,533	(672)	(13,861)	-
St Gwenfaen's Church Restoration Fund	2,251	150	-	2,401
St Gwenfaen's Hall Enterprise	4,120	105	(4,225)	-
Investments- RB Church in Wales	60,679	6,385	(13)	67,051
St Ffraid's Legacy Fund	-	-	10,127	10,127
	<u>156,476</u>	<u>(1,686)</u>	<u>(56,910)</u>	<u>97,880</u>
TOTAL FUNDS	<u>187,319</u>	<u>(10,666)</u>	<u>-</u>	<u>176,653</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	42,984	(51,964)	-	(8,980)
Restricted funds				
St Cybi's Committee Fund	14,856	(14,527)	-	329
St David's Church Fund	7,182	(3,842)	-	3,340
St Ffraid's Church Fund	1,288	(3,588)	-	(2,300)
St Gwenfaen's Church Fund	3,737	(3,205)	-	532
St Seiriol Churchyard	2,996	(3,338)	-	(342)
St Cybi's Restoration Fund	20,052	(29,265)	-	(9,213)
St Ffraid's Hall Fund	352	(1,024)	-	(672)
St Gwenfaen's Church Restoration Fund	150	-	-	150
St Gwenfaen's Hall Enterprise	3,182	(3,077)	-	105
Investments- RB Church in Wales	-	-	6,385	6,385
	<u>53,795</u>	<u>(61,866)</u>	<u>6,385</u>	<u>(1,686)</u>
TOTAL FUNDS	<u>96,779</u>	<u>(113,830)</u>	<u>6,385</u>	<u>(10,666)</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ministry Area Fund	18,402	12,441	-	30,843
Restricted funds				
St Cybi's Committee Fund	21,607	(12,165)	-	9,442
St David's Church Fund	16,199	(4,322)	-	11,877
St Ffraid's Church Fund	26,868	(3,754)	-	23,114
St Gwenfaen's Church Fund	4,199	(2,330)	-	1,869
St Seiriol Churchyard	17,803	(437)	-	17,366
St Cybi's Good Samaritan	121	-	-	121
St Cybi's Organ Fund	614	-	-	614
St Cybi's Restoration Fund	727	9,763	-	10,490
St Ffraid's Hall Fund	14,724	(191)	-	14,533
St Gwenfaen's Church Restoration Fund	6,505	173	(4,427)	2,251
St Gwenfaen's Church Easier Access Fund	8,561	(12,988)	4,427	-
St Gwenfaen's Hall Enterprise	7,653	(3,533)	-	4,120
Investments- RB Church in Wales	<u>57,234</u>	<u>3,445</u>	-	<u>60,679</u>
	<u>182,815</u>	<u>(26,339)</u>	-	<u>156,476</u>
TOTAL FUNDS	<u>201,217</u>	<u>(13,898)</u>	-	<u>187,319</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	74,245	(61,804)	-	12,441
Restricted funds				
St Cybi's Committee Fund	3,033	(15,198)	-	(12,165)
St David's Church Fund	3,783	(8,105)	-	(4,322)
St Ffraid's Church Fund	3,628	(7,382)	-	(3,754)
St Gwenfaen's Church Fund	3,052	(5,382)	-	(2,330)
St Seiriol Churchyard	1,401	(1,838)	-	(437)
St Cybi's Restoration Fund	28,185	(18,422)	-	9,763
St Ffraid's Hall Fund	889	(1,080)	-	(191)
St Gwenfaen's Church Restoration Fund	173	-	-	173
St Gwenfaen's Church Easier Access Fund	1,000	(13,988)	-	(12,988)
St Gwenfaen's Hall Enterprise	3,187	(6,720)	-	(3,533)
Investments- RB Church in Wales	-	-	3,445	3,445
	<u>48,331</u>	<u>(78,115)</u>	<u>3,445</u>	<u>(26,339)</u>
TOTAL FUNDS	<u>122,576</u>	<u>(139,919)</u>	<u>3,445</u>	<u>(13,898)</u>

Purpose of Restricted Funds/ Unrestricted Designated Funds

St Cybi's Committee Fund

For general purposes but designated to St Cybi's church and congregation.

St Cybi's Organ Fund

For the maintenance and upkeep of the organ at St Cybi's church and restricted as such.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church and restricted as such.

St David's Church Fund

For general purposes but designated to St David's church and congregation.

St Ffraid's Church Fund

For general purposes but designated to St David's church and congregation.

St Ffraid's Hall Fund

For the maintenance and upkeep of St Ffraid's Church Hall and designated as such.

St Gwenfaen's Church Fund

For general purposes but designated to St Gwenfaen's church and congregation including repairs and maintenance.

St Gwenfaen's Church Restoration Fund

For repairs and maintenance of St Gwenfaen's church and restricted as such.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

St Gwenfaen's Church Easier Access Fund

This fund has been set up to provide a disabled access to the Church and restricted as such.

St Gwenfaen's Hall Enterprise

For the maintenance and upkeep of St Gwenfaen's Church Hall and designated as such.

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

St Cybi's Good Samaritan

For distribution of money to needy persons at the discretion of the Incumbent.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds and restricted as such.

St Ffraid's Legacy Fund

For the maintenance and upkeep of St Seiriol churchyard and restricted as such.

15. RELATED PARTY DISCLOSURES

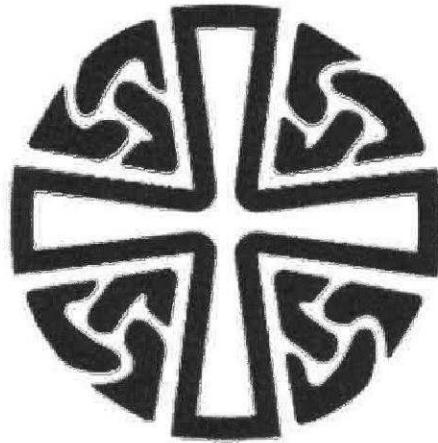
There were no related party transactions for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Bro Cybi Ministry Area

England & Wales - Charity number 1134817

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 17
Detailed Statement of Financial Activities	18 to 19

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the whole mission of the Church, pastoral, evangelistic and ecumenical, in the Ministry Area.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

The Ministry Area has continued to promote its objectives of promoting the whole mission of the church and in 2020 was able to progress with the restoration work to one of its churches, St Cybi's (Grade 1 listed) as advised by the architect.

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds has decreased. The restricted element has decreased from £182,815 in December 2019 to £156,476 as at December 2020. The Unrestricted Reserves have increased from £18,402 to £30,843 in the same period.

Reserves policy

The Ministry Area strives to ensure that there are sufficient funds to cover 6 months expenditure.

FUTURE PLANS

The Ministry Area intends to continue to promote its objectives of promoting the whole mission of the Church. In an effort to ensure its services and outreach are relevant to modern requirements, it is in dialogue with the Bangor Diocesan Board of Finance to consider any improvements which can be implemented.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Ministry Area is Governed by the Constitution of The Church in Wales, a copy of which can be viewed on their website.

Recruitment and appointment of new trustees

Trustees are appointed at the annual Vestry by majority vote, following nomination from eligible persons prior to or while attending the meeting

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1134817

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered office

108 Parc Tyddyn Bach
Holyhead
Anglesey
LL65 1NZ

Trustees

Ms C Garrod
Ms G Jepson
Ms S Lingwood
Ms J M Waddington
Mr C G Medley
Ms E M Aldred
Mr S J Hayter
Ms L Ryder
Ms G Samson
Ms L Corrie
Mr N Griffiths
Ms M C Lee
Mr R Parry
Ms P Naylor
Ms C L Griffith
Rev N Ridings
Venerable A Herrick
Ms S E Hanbury
Rev J R Bailey
Rev R J Wardle

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Bankers

HSBC
High Street
Llangefni
LL77 7LU

Approved by order of the board of trustees on 30/06/2021 and signed on its behalf by:

Rev R J Wardle, Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

Independent examiner's report to the trustees of Bro Cybi Ministry Area (Holyhead Parochial Church Council) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Colin Bell FCCA
Association of Chartered Certified Accountants
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 15/07/2021

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,140	11,270	52,410	74,840
Charitable activities	5				
Church Property		30,000	29,120	59,120	148,275
Other trading activities	3	1,990	7,908	9,898	47,890
Investment income	4	1,115	33	1,148	713
Total		74,245	48,331	122,576	271,718
EXPENDITURE ON					
Raising funds	6	-	-	-	7,493
Charitable activities	7				
Support for Ministry		2,651	-	2,651	59,627
Parish Activities		22,722	18,730	41,452	11,226
Church Property		34,303	59,109	93,412	205,617
Grants and Financial Support		688	276	964	1,638
Other Resources Expended		1,440	-	1,440	2,790
Total		61,804	78,115	139,919	288,391
Net gains on investments		-	3,445	3,445	7,089
NET INCOME/(EXPENDITURE)		12,441	(26,339)	(13,898)	(9,584)
RECONCILIATION OF FUNDS					
Total funds brought forward		18,402	182,815	201,217	210,801
TOTAL FUNDS CARRIED FORWARD		<u>30,843</u>	<u>156,476</u>	<u>187,319</u>	<u>201,217</u>

The notes form part of these financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investments	12	-	60,679	60,679	57,235
CURRENT ASSETS					
Debtors	13	3,675	-	3,675	6,347
Cash at bank		<u>30,408</u>	<u>95,797</u>	<u>126,205</u>	<u>139,435</u>
		34,083	95,797	129,880	145,782
CREDITORS					
Amounts falling due within one year	14	(3,240)	-	(3,240)	(1,800)
NET CURRENT ASSETS		<u>30,843</u>	<u>95,797</u>	<u>126,640</u>	<u>143,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,843</u>	<u>156,476</u>	<u>187,319</u>	<u>201,217</u>
NET ASSETS		<u>30,843</u>	<u>156,476</u>	<u>187,319</u>	<u>201,217</u>
FUNDS	15				
Unrestricted funds				30,843	18,402
Restricted funds				<u>156,476</u>	<u>182,815</u>
TOTAL FUNDS				<u>187,319</u>	<u>201,217</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/06/2021 and were signed on its behalf by:

Rev R J Wardle - Trustee

Mr R Parry - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income and grants is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are included at market value.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Planned giving	27,950	34,606
Donations	8,261	18,282
Loose collections	3,617	8,592
Legacy gifts received	100	500
For mission	1,086	4,337
Tax refunds	11,396	8,523
	<u>52,410</u>	<u>74,840</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fees	2,206	10,061
Money raising	7,692	36,424
Other income	-	1,405
	<u>9,898</u>	<u>47,890</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Investment income	<u>1,148</u>	<u>713</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.20	31.12.19
	Activity	£	£
Grants	Church Property	<u>59,120</u>	<u>148,275</u>

Included in the "Grants" total of £59,120 for 2020 is:

- £30,000 from Bangor Diocesan Trust
- £5,000 from The James Pantyfedwen Foundation
- £23,028 from Department for Digital, Culture, Media & Sport
- £942 from Ynys Mon County Council
- £150 from other

Included in the "Grants" total of £148,275 for 2019 is:

- £139,350 from Heritage Lottery Fund
- £8,925 from Ynys Mon County Council

6. RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Cost of raising funds	<u>-</u>	<u>7,493</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Support for Ministry	2,651	-	2,651
Parish Activities	41,452	-	41,452
Church Property	93,412	-	93,412
Grants and Financial Support	964	-	964
Other Resources Expended	<u>-</u>	<u>1,440</u>	<u>1,440</u>
	<u>138,479</u>	<u>1,440</u>	<u>139,919</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. SUPPORT COSTS

	Governance costs £
Other Resources Expended	<u><u>1,440</u></u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Independent examiners fee	1,440	1,800
Independent examiners fee 2018	<u><u>-</u></u>	<u><u>990</u></u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Trustees' expenses of £2,651 was paid for the year ended 31 December 2020 (£4,331 in the year ended 31 December 2019).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,309	25,531	74,840
Charitable activities			
Church Property	-	148,275	148,275
Other trading activities	12,433	35,457	47,890
Investment income	<u>542</u>	<u>171</u>	<u>713</u>
Total	62,284	209,434	271,718
EXPENDITURE ON			
Raising funds	1,279	6,214	7,493
Charitable activities			
Support for Ministry	50,814	8,813	59,627
Parish Activities	4,176	7,050	11,226
Church Property	3,557	202,060	205,617
Grants and Financial Support	346	1,292	1,638
Other Resources Expended	2,790	-	2,790

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	62,962	225,429	288,391
Net gains on investments	-	7,089	7,089
NET INCOME/(EXPENDITURE)	(678)	(8,906)	(9,584)

RECONCILIATION OF FUNDS

Total funds brought forward	19,081	191,720	210,801
TOTAL FUNDS CARRIED FORWARD	<u>18,403</u>	<u>182,814</u>	<u>201,217</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	57,235
Revaluations	<u>3,444</u>
At 31 December 2020	<u>60,679</u>
NET BOOK VALUE	
At 31 December 2020	<u>60,679</u>
At 31 December 2019	<u>57,235</u>

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments and accrued income	<u>3,675</u>	<u>6,347</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued expenses	<u>3,240</u>	<u>1,800</u>

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ministry Area Fund	18,402	12,441	-	30,843
Restricted funds				
St Cybi's Committee Fund	21,607	(12,165)	-	9,442
St David's Church Fund	16,199	(4,322)	-	11,877
St Ffraid's Church Fund	26,868	(3,754)	-	23,114
St Gwenfaen's Church Fund	4,199	(2,330)	-	1,869
St Seiriol Churchyard	17,803	(437)	-	17,366
St Cybi's Good Samaritan	121	-	-	121
St Cybi's Organ Fund	614	-	-	614
St Cybi's Restoration Fund	727	9,763	-	10,490
St Ffraid's Hall Fund	14,724	(191)	-	14,533
St Gwenfaen's Church Restoration Fund	6,505	173	(4,427)	2,251
St Gwenfaen's Church Easier Access Fund	8,561	(12,988)	4,427	-
St Gwenfaen's Hall Enterprise	7,653	(3,533)	-	4,120
Investments - RB Church in Wales	<u>57,234</u>	<u>3,445</u>	-	<u>60,679</u>
	<u>182,815</u>	<u>(26,339)</u>	-	<u>156,476</u>
TOTAL FUNDS	<u>201,217</u>	<u>(13,898)</u>	-	<u>187,319</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	74,245	(61,804)	-	12,441
Restricted funds				
St Cybi's Committee Fund	3,033	(15,198)	-	(12,165)
St David's Church Fund	3,783	(8,105)	-	(4,322)
St Ffraid's Church Fund	3,628	(7,382)	-	(3,754)
St Gwenfaen's Church Fund	3,052	(5,382)	-	(2,330)
St Seiriol Churchyard	1,401	(1,838)	-	(437)
St Cybi's Restoration Fund	28,185	(18,422)	-	9,763
St Ffraid's Hall Fund	889	(1,080)	-	(191)
St Gwenfaen's Church Restoration Fund	173	-	-	173
St Gwenfaen's Church Easier Access Fund	1,000	(13,988)	-	(12,988)
St Gwenfaen's Hall Enterprise	3,187	(6,720)	-	(3,533)
Investments - RB Church in Wales	-	-	3,445	3,445
	<u>48,331</u>	<u>(78,115)</u>	<u>3,445</u>	<u>(26,339)</u>
TOTAL FUNDS	<u>122,576</u>	<u>(139,919)</u>	<u>3,445</u>	<u>(13,898)</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
Ministry Area Fund	19,081	(679)	18,402
Restricted funds			
St Cybi's Committee Fund	18,283	3,324	21,607
St David's Church Fund	16,555	(356)	16,199
St Ffraid's Church Fund	23,685	3,183	26,868
St Gwenfaen's Church Fund	6,536	(2,337)	4,199
St Seiriol Churchyard	16,376	1,427	17,803
St Cybi's Good Samaritan	121	-	121
St Cybi's Organ Fund	1,491	(877)	614
St Cybi's Restoration Fund	23,182	(22,455)	727
St Ffraid's Hall Fund	12,265	2,459	14,724
St Gwenfaen's Church Restoration Fund	5,714	791	6,505
St Gwenfaen's Church Easier Access Fund	6,891	1,670	8,561
St Gwenfaen's Hall Enterprise	10,476	(2,823)	7,653
Investments - RB Church in Wales	50,145	7,089	57,234
	<u>191,720</u>	<u>(8,905)</u>	<u>182,815</u>
TOTAL FUNDS	<u>210,801</u>	<u>(9,584)</u>	<u>201,217</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	62,284	(62,963)	-	(679)
Restricted funds				
St Cybi's Committee Fund	12,578	(9,254)	-	3,324
St David's Church Fund	7,272	(7,628)	-	(356)
St Ffraid's Church Fund	6,847	(3,664)	-	3,183
St Gwenfaen's Church Fund	4,456	(6,793)	-	(2,337)
St Seiriol Churchyard	4,560	(3,133)	-	1,427
St Cybi's Organ Fund	3	(880)	-	(877)
St Cybi's Restoration Fund	140,259	(162,714)	-	(22,455)
St Ffraid's Hall Fund	3,741	(1,282)	-	2,459
St Gwenfaen's Church Restoration Fund	791	-	-	791
St Gwenfaen's Church Easier Access Fund	8,917	(7,247)	-	1,670
St Gwenfaen's Hall Enterprise	20,010	(22,833)	-	(2,823)
Investments - RB Church in Wales	-	-	7,089	7,089
	<u>209,434</u>	<u>(225,428)</u>	<u>7,089</u>	<u>(8,905)</u>
TOTAL FUNDS	<u>271,718</u>	<u>(288,391)</u>	<u>7,089</u>	<u>(9,584)</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Ministry Area Fund	19,081	11,762	-	30,843
Restricted funds				
St Cybi's Committee Fund	18,283	(8,841)	-	9,442
St David's Church Fund	16,555	(4,678)	-	11,877
St Ffraid's Church Fund	23,685	(571)	-	23,114
St Gwenfaen's Church Fund	6,536	(4,667)	-	1,869
St Seiriol Churchyard	16,376	990	-	17,366
St Cybi's Good Samaritan	121	-	-	121
St Cybi's Organ Fund	1,491	(877)	-	614
St Cybi's Restoration Fund	23,182	(12,692)	-	10,490
St Ffraid's Hall Fund	12,265	2,268	-	14,533
St Gwenfaen's Church Restoration Fund	5,714	964	(4,427)	2,251
St Gwenfaen's Church Easier Access Fund	6,891	(11,318)	4,427	-
St Gwenfaen's Hall Enterprise	10,476	(6,356)	-	4,120
Investments - RB Church in Wales	<u>50,145</u>	<u>10,534</u>	<u>-</u>	<u>60,679</u>
	<u>191,720</u>	<u>(35,244)</u>	<u>-</u>	<u>156,476</u>
TOTAL FUNDS	<u>210,801</u>	<u>(23,482)</u>	<u>-</u>	<u>187,319</u>

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Ministry Area Fund	136,529	(124,767)	-	11,762
Restricted funds				
St Cybi's Committee Fund	15,611	(24,452)	-	(8,841)
St David's Church Fund	11,055	(15,733)	-	(4,678)
St Ffraid's Church Fund	10,475	(11,046)	-	(571)
St Gwenfaen's Church Fund	7,508	(12,175)	-	(4,667)
St Seiriol Churchyard	5,961	(4,971)	-	990
St Cybi's Organ Fund	3	(880)	-	(877)
St Cybi's Restoration Fund	168,444	(181,136)	-	(12,692)
St Ffraid's Hall Fund	4,630	(2,362)	-	2,268
St Gwenfaen's Church Restoration Fund	964	-	-	964
St Gwenfaen's Church Easier Access Fund	9,917	(21,235)	-	(11,318)
St Gwenfaen's Hall Enterprise	23,197	(29,553)	-	(6,356)
Investments - RB Church in Wales	-	-	10,534	10,534
	<u>257,765</u>	<u>(303,543)</u>	<u>10,534</u>	<u>(35,244)</u>
TOTAL FUNDS	<u>394,294</u>	<u>(428,310)</u>	<u>10,534</u>	<u>(23,482)</u>

Purpose of Restricted Funds

St Cybi's Committee Fund

For general purposes but restricted to St Cybi's church and congregation.

St Cybi's Organ Fund

For the maintenance and upkeep of the organ at St Cybi's church.

St Cybi's Restoration Fund

For repairs and maintenance of St Cybi's church.

St David's Church Fund

For general purposes but restricted to St David's church and congregation.

St Ffraid's Church Fund

For general purposes but restricted to St David's church and congregation.

St Ffraid's Hall Fund

For the maintenance and upkeep of St Ffraid's Church Hall.

St Gwenfaen's Church Fund

For general purposes but restricted to St Gwenfaen's church and congregation including repairs and maintenance.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

St Gwenfaen's Church Restoration Fund

For repairs and maintenance of St Gwenfaen's church.

St Gwenfaen's Church Easier Access Fund

This fund has been set up to provide a disabled access to the Church.

St Gwenfaen's Hall Enterprise

For the maintenance and upkeep of St Gwenfaen's Church Hall.

St Seiriol Churchyard

For the maintenance and upkeep of St Seiriol churchyard.

St Cybi's Good Samaritan

For distribution of money to needy persons at the discretion of the Incumbent.

Investments - RB Church in Wales (RBCW)

Funds are invested with the RBCW until there is a particular need for the funds.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	27,950	34,606
Donations	8,261	18,282
Loose collections	3,617	8,592
Legacy gifts received	100	500
For mission	1,086	4,337
Tax refunds	11,396	8,523
	52,410	74,840
Other trading activities		
Fees	2,206	10,061
Money raising	7,692	36,424
Other income	-	1,405
	9,898	47,890
Investment income		
Investment income	1,148	713
Charitable activities		
Grants	59,120	148,275
Total incoming resources	122,576	271,718
EXPENDITURE		
Other trading activities		
Cost of money raising	-	7,493
Charitable activities		
Home/world	964	1,638
Maintenance of other property	5,684	24,188
Bishops fund	36,457	55,296
Parochial expenses of clerics	2,651	4,331
General parish expenses	4,325	7,268
Maintenance of churches	87,728	181,429
Maintenance of services	670	3,958
	138,479	278,108
Support costs		

This page does not form part of the statutory financial statements

**BRO CYBI MINISTRY AREA
(HOLYHEAD PAROCHIAL CHURCH COUNCIL)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
Support costs		
Governance costs		
Independent examiners fee	1,440	1,800
Independent examiners fee 2018	<u>-</u>	<u>990</u>
	<u>1,440</u>	<u>2,790</u>
Total resources expended	<u>139,919</u>	<u>288,391</u>
Net expenditure	<u>(17,343)</u>	<u>(16,673)</u>

This page does not form part of the statutory financial statements