

Charity number
1134816

The Parochial Church Council of the Ecclesiastical Parish of St. Peter
Selsey

Report and Accounts

31 December 2024

Trustees' Report

The Trustees present their report and accounts for the year ended 31 December 2024.

Governing Document

The Charity is governed by the approved governing document as issued by the Church of England. Its object is the provision of pastoral service to the ecclesiastical parish.

Principal activities

The activities of the Charity are regular public worship, open to all. The provision of a sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; teaching of Christianity through sermons, courses and small groups; taking religious assemblies in schools; the promotion of Christianity through the staging of events and meetings, and the distribution of literature; promoting the whole mission of the Church through the provision of activities for senior citizens, parents, children and other groups. Supporting other charities in the UK and overseas.

Trustees

The following persons served as Trustees during the year:

Rev Andrew Wilkes Incumbent (Ex-Officio)
Sue Ripley Churchwarden
Michael Formby Churchwarden
Nigel Hoggarth Parish Secretary
Margaret Everest Treasurer
Brenda Barron Deanery Synod Representative
Nick Grange-Bennett Deanery Synod Representative
Janet Langford Deanery Synod Representative
Mike Leclere
Mary Davies
Richard Porter
Marcelle Turner
Rose Flower
Jason Walby

Review of the Year

Compared to the previous year, 2024 was a better one for St Peter's Church. As a church community we continued to grow numerically overall and with younger people joining us. The average attendance figures continued to climb back towards those from 2019 with numbers increasing slowly throughout the year. During the year there were 18 baptisms, 7 weddings and 12 funerals, including 4 burials at Church Norton. Five candidates were Confirmed in Chichester Cathedral, one of which was also baptised. The number of funerals continued to fall – we had over 100 in 2015! This is largely due to changes in how the funeral sector operates and with more involvement by secular celebrants. In February the PCC made the decision to seek the closure of the churchyard to burials in new graves due to lack of space. The burials of children and the interment of ashes will continue for the foreseeable future. In May we were treated to a show of the Aurora Borealis which was visible to the north of the church. The month finished with a very successful Spring Fair. On 6th June the Rector led the D-Day Commemoration at East Beach car park which included the lighting of the beacon. On the same day a group of pilgrims from St Peter's set out for a visit to The Shrine of Our Lady of Walsingham.

St Peter's Day Festival was held on Saturday 29th June and was greatly appreciated by all who attended. Once again our volunteers did a wonderful job. The following day the 10 o'clock service was led from the high altar, a rare occasion since the provision of the nave altar in 1988. In July the Rector led the annual RNLI Thanksgiving Service in the boathouse, maintaining our connection with the lifeboat crew and the Rector's role as Chaplain. The Rector also continued to lead school assemblies at Seal Primary Academy twice a term.

The Blessing of the Animals was reintroduced as part of our Harvest Festival celebrations in October, with donations given to Brent Lodge Wildlife Hospital. Remembrance Day was marked with a poppy display on the outside of the church. This cascade of handknitted poppies was a striking feature to all who passed by. With the addition of our Summer and Christmas Fairs it was a busy and productive year thanks to the many volunteers who give freely of their time and talents. The Rector is grateful to all who contribute to the life of St Peter's, including the clergy who assisted throughout the year – Canon David Nason, Fr Art Barron, and Fr Reji Raj-Singh.

Key Aims for 2025 and beyond

We will build a thriving congregation which is truly representative of our community.
We will increase our church family through the provision of Baptisms, Weddings, and Funerals.
We will increase our Parish Share to the Diocese through increased giving and good stewardship.
We will develop disciples willing to help where needed including in lay and ordained ministries.

Reserves Policy

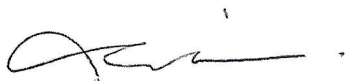
Good management of a church's finances require parishes to prioritise expenditure. Payments critical to activities directly relating to the work of the church, such as salaries or parish share, should not be missed in order to maintain a pre-defined level of reserves. The Church of England has recommended a reserve figure of 2-3 months of expenditure and accordingly the reserve figure has been set at £25,000.

Gift Aid declarations on regular giving and single donations and Gift Aid for small donations (GASD) are now claimed quarterly. Expenditure continues to be closely monitored and with continued spending cutbacks we have managed to maintain reserves. Some grant applications have been successful. Fundraising initiatives continue to be actively explored.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the PCC on 27 March 2025 and signed on its behalf.



Chairman: Rev Andrew Wilkes



Treasurer: Mrs Margaret Everest

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey Independent Examiner's Report

Independent examiner's report to the trustees of The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey

Respective responsibilities of the Trustees and the Examiner

The PCC members are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the financial statements under section 145 of the 2011 Act
- To follow the procedures laid down in the General directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or
2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

The income, expenditure and balances carried forward for the groups are unexamined and unverified. We do not consider this to be material.

Peek & Co
Chartered Certified Accountants

1st Floor
119 High Street
Selsey
West Sussex
PO20 0QB

10 March 2025

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Statement of financial activities
for the year ended 31 December 2024

	2024	2023
	£	£
Incoming resources		
Voluntary income	97,708	56,541
Other Voluntary Incoming Resources	245	413
Incoming resources from operating activities		
To further the PCC's objects	22,871	23,579
To generate funds	18,797	15,372
Income from investments	13,172	10,280
Total incoming resources	<u>152,793</u>	<u>106,185</u>
Resources Expended		
Cost of generating funds	16,286	4,940
Grants	329	413
Activities directly relating to the work of the Church	90,840	94,543
Church management and administration	2,193	1,012
Total resources expended	<u>109,648</u>	<u>100,908</u>
Net incoming/outgoing resources	43,145	5,277
Gains and losses on investments	<u>543</u>	<u>2,039</u>
Net movement in funds	43,688	7,316
Balance brought forward at 1 January	123,334	116,018
Balance carried forward at 31 December	<u>167,022</u>	<u>123,334</u>

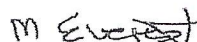
The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Charity number: 1134816
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	27,914	28,143
Investment assets	3	35,756	35,213
		<u>63,670</u>	<u>63,356</u>
Current assets			
Debtors	4	3,546	4,038
Deposit accounts	5	92,644	47,031
Cash at bank and in hand	6	8,558	10,306
		<u>104,748</u>	<u>61,375</u>
Creditors: amounts falling due within one year	7	(1,396)	(1,397)
Net current assets		<u>103,352</u>	<u>59,978</u>
Net assets		<u>167,022</u>	<u>123,334</u>
Funded by			
Designated funds		2,282	2,282
Restricted funds	8	118,967	57,469
General funds		45,773	63,583
		<u>167,022</u>	<u>123,334</u>

Approved by the Parochial Church Council on 27 March 2025 and signed on its behalf by:



Chairman
Rev Andrew Wikes



Treasurer
Mrs Margaret Everest

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Statement of Changes in Funds
for the year ended 31 December 2024

	Designated funds	Restricted funds	General funds	Total
	£	£	£	£
At 1 January 2023	2,282	57,469	56,267	116,018
Movement in funds			7,316	7,316
At 31 December 2023	<u>2,282</u>	<u>57,469</u>	<u>63,583</u>	<u>123,334</u>
At 1 January 2024	2,282	57,469	63,583	123,334
Movement in funds		-	43,688	43,688
Gain on revaluation of land and buildings		543	(543)	-
Roof restoration funds	-	60,955	(60,955)	-
Total transfer from general funds for the financial year	-	61,498	(61,498)	-
At 31 December 2024	<u>2,282</u>	<u>118,967</u>	<u>45,773</u>	<u>167,022</u>

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

1 Accounting policies

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds are those funds which have been given to the PCC to use for specific purposes and are set out in the documentation which accompanied the funds. The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are an informal gathering of church members.

Incoming Resources

Voluntary income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fairs, sales and magazine sales, etc. are accounted for gross.

Other income

Rental income from the Church hall and from the property in Glen Crescent is recognised when the rent is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for when due without accrual.

Resources expended

Activities directly relating to the work of the Church

The Diocesan Parish share is accounted for when paid. The PCC has committed to pay 100% of its share although this does not create a legal liability.

Fixed assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held by the Rector and Church Wardens on Special Trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time).

Investments

Investments, other than freehold investments, are valued at market value at 31 December each year and any gains or losses are recorded in the statement of financial activities for the year.

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

Current assets

Amounts owing to the PCC at 31 December are shown as debtors.

Restricted and designated funds

The PCC resolve to operate an "all one pot" system for the Church's funds. The effect is to use all funds not otherwise restricted or endowed as general funds with no distinction between the PCC's general and designated funds. All restricted amounts received are spent according to the terms of the grant.

2 Fixed assets

	Church hall £	Plant and machinery etc £	Total £
Cost			
At 1 January 2024	27,000	10,402	37,402
At 31 December 2024	<u>27,000</u>	<u>10,402</u>	<u>37,402</u>
Depreciation			
At 1 January 2024	-	9,259	9,259
Charge for the year	-	229	229
At 31 December 2024	<u>-</u>	<u>9,488</u>	<u>9,488</u>
Net book value			
At 31 December 2024	<u>27,000</u>	<u>914</u>	<u>27,914</u>
At 31 December 2023	<u>27,000</u>	<u>1,143</u>	<u>28,143</u>

3 Investments

	Glen Crescent £	Other investments £	Total £
Cost			
At 1 January 2024	11,500	23,713	35,213
Revaluation	-	543	543
At 31 December 2024	<u>11,500</u>	<u>24,256</u>	<u>35,756</u>

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

4 Debtors and prepayments	2024	2023
	£	£
Income tax recoverable	1,905	2,397
Other debtors	1,641	1,641
	<hr/>	<hr/>
5 Cash held on deposit	2024	2023
	£	£
CCLA investment account	8,065	7,659
CAF Bank gold account	27,609	31,154
CAF Bank roof restoration account	56,970	8,218
	<hr/>	<hr/>
	92,644	47,031
	<hr/>	<hr/>
6 Cash at bank and in hand	2024	2023
	£	£
CAF Bank current account	2,457	4,145
Lloyds Bank current account	5,015	5,216
Cash in hand	42	42
Restoration account cash in hand	141	-
Cash and bank held by groups	903	903
	<hr/>	<hr/>
	8,558	10,306
	<hr/>	<hr/>
7 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security costs	50	50
Other creditors	1,346	1,347
	<hr/>	<hr/>
	1,396	1,397
	<hr/>	<hr/>

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

8 Restricted funds	2024	2023
	£	£
At 1 January 2024	57,469	57,469
Gain on revaluation of land and buildings	543	-
Roof restoration appeal funds	60,955	-
	<hr/>	<hr/>
At 31 December 2024	118,967	57,469
	<hr/>	<hr/>
9 Incoming resources from donors	2024	2023
	£	£
Planned giving		
Gift aid donations	18,783	27,446
Income tax recoverable	6,820	6,777
Other planned giving	-	4,042
Other		
Collections at services (open plate)	14,421	3,626
Parish giving scheme	8,462	2,000
Roof restoration appeal	49,222	12,650
	<hr/>	<hr/>
	97,708	56,541
	<hr/>	<hr/>
10 Other voluntary income resources	2024	2023
	£	£
Special collections	245	413
	<hr/>	<hr/>
	245	413
	<hr/>	<hr/>
11 Income from operating activities to further the PCC's objectives	2024	2023
	£	£
Church hall lettings	6,275	5,121
Fees	16,596	18,458
	<hr/>	<hr/>
	22,871	23,579
	<hr/>	<hr/>

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

12 Income from operating activities to generate funds	2024	2023
	£	£
Fairs and social events income	10,802	15,182
Give as you live donations	7,995	190
	<u>18,797</u>	<u>15,372</u>
 13 Income from investments	 2024	 2023
	£	£
Dividends	-	648
Interest receivable	1,812	853
Rental income (Glen Crescent)	11,360	8,779
	<u>13,172</u>	<u>10,280</u>
 14 Costs of generating income	 2024	 2023
	£	£
Fairs and social events expenses	14,306	4,641
Glen Crescent maintenance	1,980	299
	<u>16,286</u>	<u>4,940</u>
 15 Grants	 2024	 2023
	£	£
Special collections paid	329	413
	<u>329</u>	<u>413</u>

The Parochial Church Council of The Ecclesiastical Parish of St Peter, Selsey
Notes to the Financial Statements
for the year ended 31 December 2024

16 Activities directly relating to the work of the Church Ministry	2024	2023
	£	£
Diocesan Parish contribution	55,921	54,532
Rectory costs	2,158	2,206
Church running expenses	9,818	18,522
Church maintenance costs	7,634	4,034
Church hall costs	9,707	5,775
Organists fees	4,365	4,240
Locum fees	430	2,410
Cost of services	807	2,824
	<u>90,840</u>	<u>94,543</u>
 17 Church management and administration	 2024	 2023
	£	£
Photocopier rental and charges	433	-
Telephone	564	510
Bank charges	49	216
Roof restoration expenses	918	-
Depreciation	229	286
	<u>2,193</u>	<u>1,012</u>