

Charity Number: 1134816

The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey

Draft Accounts
For The Year Ended 31st December 2022

Charity Number: 1134816

The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey

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**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey
Trustees' Annual Report
For The Year Ended 31st December 2022**

Charity Number: 1134816

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2022.

Governing Document

The Charity is governed by the approved governing document as issued by the Church of England. Its objects are the promotion in the ecclesiastical parish of the whole mission of the Church.

Activities

The activities of the Charity are regular public worship, open to all. The provision of a sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; teaching of Christianity through sermons, courses and small groups; taking religious assemblies in schools; the promotion of Christianity through the staging of events and meetings, and the distribution of literature; promoting the whole mission of the Church through the provision of activities for senior citizens, parents, children and other groups. Supporting other charities in the UK and overseas.

Trustees

Trustees throughout the year were:

Mrs B Barron	Deanery Synod Representative
J Bolt	Co-Opted - Church Norton Warden
Mrs M Everest	Treasurer
Mrs R Flower	
M Formby	Church Warden (Retired April 2022)
N Grange-Bennett	Elected April 2022
N Hoggarth	Parish Secretary
Mrs V Holloway	Co-Opted May 2021
Mrs J Langford	
R Porter	Elected April 2022
C Rickman	Church Warden
Mrs S Ripley	
Mrs M Turner	
Rev A Wilkes	Incumbent
Mrs K Wiseman	
R Wiseman	Church Warden

Review of the Year

Our action plan began in 2021 following the COVID-19 pandemic. Our initial task was to resume our pattern of services and to attract more people to our church. Social and fundraising events resumed and the church hall was used for community events including a Summer Holiday Lunch Club for children in collaboration with the SELSEY LIONS CLUB and YOUTH DREAM.

During 2022 we explored Digital Giving at St Peter's. We also joined with other parishes in the Deanery taking part in the Warm Spaces initiative. We launched our major fundraising appeal to fund the retiling of the church roof.

The parish of Selsey is the largest parish in Chichester Deanery with a population of over 11,000 people. The 2011 census showed that 54% of Selsey's population was between 16 – 54 years of age. 32% are 65+. Selsey has the highest number in the region of people in receipt of a pension. Selsey also has its own Foodbank. A survey carried out in 2017 showed that 70% of the congregation of St. Peter's Church were 65+ and only 1% was under 40.

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey
Trustees' Annual Report
For The Year Ended 31st December 2022**

Charity Number: 1134816

Key Aims and Objectives for 2023

Our plan for 2023 is to continue to explore the possibility of a Memorial Garden on the north edge of the grounds of St Peter's Church. We will consider hosting an Alpha Course at St Peter's. However, fundraising and the use of social media will be the main focus as we move forward.

St Peter's Church will seek to fulfil its role as the parish church to the people and community of Selsey. Our church continues to offer a safe space in which people can pray or find peace and quiet.

We will offer a weekly programme of services ranging from the traditional service of Holy Communion according to the Book of Common Prayer (1662) as well as more modern services using Common Worship.

We will continue a program of teaching for children in Key Stage 1 & 2 through our weekly Young Church and our monthly meeting of Messy Church.

We will continue to provide the community with the occasional services of baptisms, weddings, and funerals, as well as offering pastoral visits for the housebound and those residing in care homes.

St Peter's Church highly values its connection with the local RNLI station and the rector continues to provide support in his role as chaplain to the crew and their families.

We will continue to make use of our website and associated media, e.g. YouTube, in an attempt to broaden our outreach to the wider community. We will also explore digital giving schemes in the hope of increasing our income.

Mission Statement

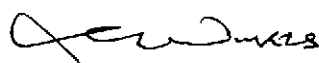
Our aims are; to live out the Gospel and to make present the Kingdom in and through the power of the Holy Spirit; and to be an authentic Acts 2:42 church: 'They devoted themselves to the apostles' teaching, to the fellowship, to the breaking of bread, and to prayer.'

Reserves Policy

Good management of a church's finances require parishes to prioritise expenditure. Payments critical to activities directly relating to the work of the church, such as salaries or parish share, should not be missed in order to maintain a pre-defined level of reserves. The Church of England has recommended a reserve figure of 2-3 months of expenditure and accordingly the reserve figure has been set at £25,000.

The stewardship campaign in 2018 produced some new regular donors and increases from existing donors. Unfortunately this has been offset by the deaths of several of our regular givers during the last 18 months. Gift Aid declarations on regular giving and single donations and Gift Aid for small donations (GASD) is now claimed quarterly. New initiatives started last year continue to raise income. Expenditure continues to be closely monitored and with continued spending cut backs we have managed to maintain reserves. Some grant applications have been successful. Fundraising initiatives continue to be actively explored.

Signed on Behalf of the Board



Chairman: Rev Andrew Wilkes



Treasurer: Mrs Margaret Everest

Date: 2/4/23

2/4/23

Independent Examiner's Report to The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

I report on the accounts for the year ended 31st December 2022 which are set out on pages 4 to 12.

Respective Responsibilities of the Trustees and the Examiner

The PCC Members are responsible for the preparation of the financial statements. The PCC Members consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter that has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

The income, expenditure and balances carried forward for the groups are unexamined and unverified. I do not consider this material.

KA Bromley

Mrs Karen Bromley
Braemar
York Road
Selsey
PO20 0HZ

Date: 31st March 2023


**Statement of Financial Activities
For The Year Ended 31st December 2022**

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Incoming Resources						
Voluntary Income	2	37,306	0	0	37,306	35,191
Other Voluntary Incoming Resources	3	4,098	0	2,553	6,651	8,302
Incoming Resources From Operating Activities						
To Further the PCC's Objects	4	19,926	0	0	19,926	15,285
To Generate Funds	5	5,800	0	1,879	7,679	1,827
Income From Investments	6	9,494	0	0	9,494	7,074
Total Incoming Resources		<u>76,624</u>	<u>0</u>	<u>4,432</u>	<u>81,055</u>	<u>67,679</u>
Resources Expended						
Costs of Generating Funds	7	5,958	0	0	5,958	234
Grants	8	1	0	1,231	1,232	533
Activities Directly Relating to the Work of the Church	9	79,580	0	2,770	82,350	75,151
Church Management and Administration	10	1,513	0	0	1,513	1,315
Total Resources Expended		<u>87,052</u>	<u>0</u>	<u>4,001</u>	<u>91,053</u>	<u>77,233</u>
Net Incoming/Outgoing Resources		-10,428	0	430	-9,998	-9,554
Gains and Losses on Investments		-2,892	0	0	-2,892	1,383
Net Movement in Funds		-13,320	0	430	-12,890	-8,171
Balance Brought Forward at 1st January		69,587	2,282	57,039	128,908	136,003
Balance Carried Forward at 31st December		<u>56,267</u>	<u>2,282</u>	<u>57,469</u>	<u>116,018</u>	<u>127,832</u>

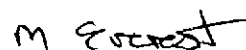
Balance Sheet As At 31st December 2022

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
Fixed Assets						
Tangible Fixed Assets	11	1,429	0	27,000	28,429	28,787
Investment Assets	12	11,174	0	22,000	33,174	36,066
		<u>12,603</u>	<u>0</u>	<u>49,000</u>	<u>61,603</u>	<u>64,853</u>
Current Assets						
Debtors and Prepayments	13	3,211	0	171	3,382	3,518
Deposit Accounts	14	31,803	2,282	8,016	42,101	44,501
Cash at Bank and in Hand	15	9,412	0	917	10,329	17,214
		<u>44,425</u>	<u>2,282</u>	<u>9,104</u>	<u>55,812</u>	<u>65,233</u>
Liabilities: Amounts Falling Due Within One Year	16	761	0	635	1,396	1,178
		<u>761</u>	<u>0</u>	<u>635</u>	<u>1,396</u>	<u>1,178</u>
Net Current Assets		<u>43,664</u>	<u>2,282</u>	<u>8,469</u>	<u>54,416</u>	<u>64,055</u>
Net Assets	17	<u>56,267</u>	<u>2,282</u>	<u>57,469</u>	<u>116,018</u>	<u>128,908</u>
Funded By						
General Funds					56,267	69,587
Designated Funds					2,282	2,282
Restricted Funds					57,469	57,039
					<u>116,018</u>	<u>128,908</u>

Approved by the Parochial Church Council on 23/03/2023 and signed on its behalf by:



Chairman
Rev Andrew Wilkes



Treasurer
Mrs Margaret Everest

**Notes To The Financial Statements
For The Year Ended 31st December 2022**

1 Accounting Policies

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds which have been given to the PCC to use for specific purposes and are set out in the documentation which accompanied the funds. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are an informal gathering of church members.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fairs, sales and magazine sales, etc. are accounted for gross.

Other Income

Rental income from the Church Hall and from the property in Glen Crescent is recognised when the rent is due.

Income From Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for when due without accrual.

Resources Expended

Activities Directly Relating to the Work of the Church

The Diocesan Parish Share is accounted for when paid. The PCC has committed to pay 100% of its share although this does not create a legal liability.

Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated and benefited property of any kind is excluded from the accounts by Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held by the Rector and Church Wardens on Special Trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time).

Investments

Investments, other than freehold investments, are valued at market value at 31st December each year and any gains or losses are recorded in the Statement of Financial Activities for that year.

Current Assets

Amounts owing to the PCC at 31st December are shown as Debtors.

Restricted and Designated Funds

The PCC resolved to operate an 'all one pot' system for the Church's funds. The effect is to use all funds not otherwise restricted or endowed as general funds with no distinction between the PCC's General and Designated Funds. All restricted amounts received are spent according to the terms of the grant.

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
2 Incoming Resources From Donors					
Planned Giving					
Gift Aid Donations	17,795	0	0	17,795	24,036
Income Tax Recoverable	6,336	0	0	6,336	9,055
Other Planned Giving	3,186	0	0	3,186	5,004
Collections at Services (Open Plate)	3,875	0	0	3,875	3,931
Parish Giving Scheme	6,114	0	0	6,114	7,800
	<u>37,306</u>	<u>0</u>	<u>0</u>	<u>37,306</u>	<u>49,826</u>
3 Other Voluntary Incoming Resources					
Other Collections and Donations	4,098	0	1,321	5,419	7,585
Legacies	0	0	0	0	0
Special Collections	0	0	1,232	1,232	2,479
	<u>4,098</u>	<u>0</u>	<u>2,553</u>	<u>6,651</u>	<u>10,064</u>
4 Income From Operating Activities To Further the PCC's Objectives					
Church Hall Lettings	4,449	0	0	4,449	4,765
Fees	15,477	0	0	15,477	12,582
	<u>19,926</u>	<u>0</u>	<u>0</u>	<u>19,926</u>	<u>17,347</u>
5 Income From Operating Activities To Generate Funds					
Fairs and Social Events Income	5,640	0	0	5,640	23,619
Clubs and Groups Income	0	0	1,879	1,879	4,348
Give As You Live Donations	160	0	0	160	108
	<u>5,800</u>	<u>0</u>	<u>1,879</u>	<u>7,679</u>	<u>28,075</u>
6 Income From Investments					
Dividends	645	0	0	645	585
Interest	236	0	0	236	100
Rental Income (Glen Crescent)	8,614	0	0	8,614	8,825
	<u>9,494</u>	<u>0</u>	<u>0</u>	<u>9,494</u>	<u>9,510</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
7 Costs of Generating Income					
Fairs and Social Events Expenses	2,822	0	0	2,822	0
Glen Crescent Maintenance	3,136	0	0	3,136	234
	<u>5,958</u>	<u>0</u>	<u>0</u>	<u>5,958</u>	<u>234</u>
8 Grants					
Missionary and Charitable Giving	0	0	0	0	0
Special Collections Paid	1	0	1,231	1,232	533
	<u>1</u>	<u>0</u>	<u>1,231</u>	<u>1,232</u>	<u>533</u>
9 Activities Directly Relating to the Work of the Church					
Ministry					
Diocesan Parish Contribution	49,680	0	0	49,680	48,000
Rectory Costs	2,870	0	0	2,870	2,690
Clergy Expenses	0	0	0	0	132
Church					
Running Expenses	8,657	0	0	8,657	6,750
Maintenance Costs	6,678	0	0	6,678	6,030
Church Hall Costs	5,328	0	0	5,328	5,226
Organist's Fees	3,205	0	0	3,205	2,140
Locum Fees	195	0	0	195	0
Costs of Services	2,586	0	0	2,586	1,571
Clubs and Groups Costs	0	0	2,770	2,770	2,606
Sundry Expenses	380	0	0	380	6
	<u>79,580</u>	<u>0</u>	<u>2,770</u>	<u>82,350</u>	<u>75,151</u>
10 Church Management and Administration					
Printing and Stationery	278	0	0	278	160
Website Costs	24	0	0	24	1
Photocopier Rental and Charges	193	0	0	193	81
Telephone	437	0	0	437	401
Bank Charges	223	0	0	223	225
Depreciation of Fixed Assets	357	0	0	357	447
	<u>1,513</u>	<u>0</u>	<u>0</u>	<u>1,513</u>	<u>1,315</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

11 Tangible Fixed Assets	Computer Equipment	Office Equipment	Church Hall	Total
	£	£	£	£
Cost				
Actual/Deemed at 1st January	1,214	9,188	27,000	37,402
Additions	0	0	0	0
Actual/Deemed at 31st December	<u>1,214</u>	<u>9,188</u>	<u>27,000</u>	<u>37,402</u>
Depreciation				
At 1st January	1,214	7,401	0	8,615
Charge for the Year	0	358	0	358
At 31st December	<u>1,214</u>	<u>7,759</u>	<u>0</u>	<u>8,973</u>
Net Book Value				
At At 1st January	<u>0</u>	<u>1,787</u>	<u>27,000</u>	<u>28,787</u>
As At 31st December	<u>0</u>	<u>1,429</u>	<u>27,000</u>	<u>28,429</u>

12 Investment Fixed Assets

Glen Crescent

Actual/Deemed Cost at 1st January and 31st December 11,500

Church Norton

74 CBF Investment Fund Income Shares 1,733
Profit/Loss on Valuation at 31st December -204
1,529

Land Sale

975 CBF Investment Fund Income Shares 22,833
Profit/Loss on Valuation at 31st December -2,688
20,145
33,174

	General Funds	Designated Funds	Restricted Funds	Total Funds	
	£	£	£	2022 £	2021 £
13 Debtors and Prepayments					
Income Tax Recoverable	1,741	0	0	1,741	1,380
Other Debtors	1,470	0	171	1,641	2,203
	<u>3,211.00</u>	<u>0</u>	<u>171</u>	<u>3,382</u>	<u>3,583</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	2021 £
14 Cash Held on Deposit					
CCLA Investment Account	7,421	0	0	7,421	7,325
CAF Bank Gold Account	24,382	2,282	8,016	34,680	37,177
	<u>31,803</u>	<u>2,282</u>	<u>8,016</u>	<u>42,101</u>	<u>44,502</u>
15 Cash at Bank and In Hand					
CAF Bank Current Account	3,925	0	0	3,925	13,144
Lloyds Bank Current Account	5,458	0	0	5,458	2,800
Cash in Hand	28	0	14	42	42
Cash and Bank Held by Groups	0	0	903	903	1,228
	<u>9,412</u>	<u>0</u>	<u>917</u>	<u>10,329</u>	<u>17,214</u>
16 Liabilities: Amounts Falling Due Within One Year					
Tax and Social Security Costs	50	0	0	50	50
Other Creditors	711	0	635	1,346	1,128
	<u>761</u>	<u>0</u>	<u>635</u>	<u>1,396</u>	<u>1,178</u>
17 Analysis of Net Assets By Fund					
Fixed Assets for Church Use	1,429	0	27,000	28,429	
Investment Fixed Assets	11,174	0	22,000	33,174	
Current Assets	44,425	2,282	9,104	55,811	
Current Liabilities	-761	0	-635	-1,396	
	<u>56,267</u>	<u>2,282</u>	<u>57,469</u>	<u>116,018</u>	

**Notes to the Financial Statements
For The Year Ended 31st December 2022
Comparatives for the Statement of Financial Activities**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
2 Incoming Resources From Donors				
Planned Giving				
Gift Aid Donations	17,895	0	0	17,895
Income Tax Recoverable	5,541	0	0	5,541
Other Planned Giving	2,996	0	0	2,996
Collections at Services (Open Plate)	2,271	0	0	2,271
Parish Giving Scheme	6,488	0	0	6,488
	<u>35,191</u>	<u>0</u>	<u>0</u>	<u>35,191</u>
3 Other Voluntary Incoming Resources				
Other Collections and Donations	6,619	0	1,150	7,769
Legacies	0	0	0	0
Special Collections	0	0	533	533
	<u>6,619</u>	<u>0</u>	<u>1,683</u>	<u>8,302</u>
4 Income From Operating Activities To Further the PCC's Objectives				
Church Hall Lettings	2,502	0	0	2,502
Fees	12,783	0	0	12,783
	<u>15,285</u>	<u>0</u>	<u>0</u>	<u>15,285</u>
5 Income From Operating Activities To Generate Funds				
Fairs and Social Events Income	318	0	0	318
Clubs and Groups Income	0	0	1,475	1,475
Give As You Live Donations	34	0	0	34
	<u>352</u>	<u>0</u>	<u>1,475</u>	<u>1,827</u>
6 Income From Investments				
Dividends	623	0	0	623
Interest	8	0	0	8
Rental Income (Glen Crescent)	6,443	0	0	6,443
	<u>7,074</u>	<u>0</u>	<u>0</u>	<u>7,074</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2022
Comparatives for the Statement of Financial Activities**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
7 Costs of Generating Income				
Fairs and Social Events Expenses	0	0	0	0
Glen Crescent Maintenance	234	0	0	234
	<u>234</u>	<u>0</u>	<u>0</u>	<u>234</u>
8 Grants				
Missionary and Charitable Giving	0	0	0	0
Special Collections Paid	0	0	533	533
	<u>0</u>	<u>0</u>	<u>533</u>	<u>533</u>
9 Activities Directly Relating to the Work of the Church				
Ministry				
Diocesan Parish Contribution	48,000	0	0	48,000
Rectory Costs	2,690	0	0	2,690
Clergy Expenses	132	0	0	132
Church				
Running Expenses	6,750	0	0	6,750
Maintenance Costs	6,030	0	0	6,030
Church Hall Costs	3,186	0	2,040	5,226
Organist's Fees	2,140	0	0	2,140
Locum Fees	0	0	0	0
Costs of Services	1,571	0	0	1,571
Clubs and Groups Costs	0	0	2,606	2,606
Sundry Expenses	6	0	0	6
	<u>70,505</u>	<u>0</u>	<u>4,646</u>	<u>75,151</u>
10 Church Management and Administration				
Printing and Stationery	160	0	0	160
Website Costs	1	0	0	1
Photocopier Rental and Charges	81	0	0	81
Telephone	401	0	0	401
Bank Charges	225	0	0	225
Leasing Charges	0	0	0	0
Depreciation of Fixed Assets	447	0	0	447
	<u>1,315</u>	<u>0</u>	<u>0</u>	<u>1,315</u>