

Charity Number: 1134816

The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey

Accounts
For The Year Ended 31st December 2021

**The Parochial Church Council
Of The
Ecclesiastical Parish of St. Peter, Selsey**

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**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey
Trustees' Annual Report
For The Year Ended 31st December 2021**

Charity Number: 1134816

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2021.

Governing Document

The Charity is governed by the approved governing document as issued by the Church of England. Its objects are the promotion in the ecclesiastical parish of the whole mission of the Church.

Activities

The activities of the Charity are regular public worship, open to all. The provision of a sacred space for personal prayer and contemplation; pastoral work, including visiting the sick and bereaved; teaching of Christianity through sermons, courses and small groups; taking religious assemblies in schools; the promotion of Christianity through the staging of events and meetings, and the distribution of literature; promoting the whole mission of the Church through the provision of activities for senior citizens, parents, children and other groups. Supporting other charities in the UK and overseas.

Trustees

Trustees throughout the year were:

Mrs B Barron	Deanery Synod Representative
J Bolt	Co-Opted - Church Norton Warden
Mrs M Crippen	Retired May 2021
Mrs M Everest	Treasurer
Mrs R Flower	
M Formby	Church Warden
N Hoggarth	Parish Secretary
Mrs V Holloway	Co-Opted May 2021
Mrs J Langford	
C Rickman	Church Warden
Mrs S Ripley	
Mrs M Turner	
Rev A Wilkes	Incumbent
Mrs K Wiseman	
R Wiseman	

Review of the Year

The year 2021 was dominated again by the COVID-19 virus and further restrictions. During the first three months of the year the church was closed and pastoral care was carried out by telephone and email, as well as by the electronic distribution of a weekly newsletter and pew-sheet. House visits were not possible, and neither were visits to care homes or hospital, except in extremis. However, funerals and burials continued with restrictions in place. The church set up its own Youtube channel and recorded services were available for viewing by anyone with an internet connection.

During the year 25 funerals were carried out with an additional 23 burial of ashes. There were 14 baptisms, 2 confirmations, 5 weddings and one renewal of vows. Zoom conference meetings continued for those able to access the internet. Sunday services of Holy Communion, without hymn singing, resumed after Easter with the church also open for prayer on Wednesdays. This became the pattern until August, when weekday services resumed.

A Lunch Club for children, set up during the summer holidays, was a great success. The main fund-raising event of the year was Santa's Grotto, constructed in the church grounds in the run up to Christmas, which raised £3000 for church funds.

**The Parochial Church Council Of The
Ecclesiastical Parish of St. Peter, Selsey
Trustees' Annual Report
For The Year Ended 31st December 2021**

Charity Number: 1134816

Review of the Year (Continued)

The impact of COVID-19 upon St Peter's has been considerable. Financial contributions have fallen sharply due to the suspension of weekly plate offerings. Despite this, we were blessed that so many people continued their contributions by way of various regular giving schemes. Fund-raising events had to be cancelled, key-members of the church family passed away and a few people have left us. The challenge for the year ahead will once again be to build up the church community and to hold fund-raising events where possible.

Key Aims and Objectives for 2022

St Peter's Church will seek to fulfil its role as the parish church to the people and community of Selsey. Our church continues to offer a safe space in which people can pray or find peace and quiet.

We will offer a weekly programme of services ranging from the traditional service of Holy Communion according to the Book of Common Prayer (1662) as well as more modern services using Common Worship.

We will continue a program of teaching for children in Key Stage 1 & 2 through our weekly Young Church and our monthly meeting of Messy Church.

We will continue to provide the community with the occasional services of baptisms, weddings, and funerals, as well as offering pastoral visits for the housebound and those residing in care homes.

St Peter's Church highly values its connection with the local RNLI station and the rector continues to provide support in his role as chaplain to the crew and their families.

We will continue to make use of our website and associated media, e.g. YouTube, in an attempt to broaden our outreach to the wider community. We will also explore digital giving schemes in the hope of increasing our income.

Mission Statement

Our aims are; to live out the Gospel and to make present the Kingdom in and through the power of the Holy Spirit; and to be an authentic Acts 2:42 church: 'They devoted themselves to the apostles' teaching, to the fellowship, to the breaking of bread, and to prayer.'

Reserves Policy

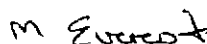
Good management of a church's finances require parishes to prioritise expenditure. Payments critical to activities directly relating to the work of the church, such as salaries or parish share, should not be missed in order to maintain a pre-defined level of reserves. The Church of England has recommended a reserve figure of 2-3 months of expenditure and accordingly the reserve figure has been set at £25,000.

The stewardship campaign in 2018 produced some new regular donors and increases from existing donors. Unfortunately this has been offset by the deaths of several of our regular givers during the last 18 months. Gift Aid declarations on regular giving and single donations and Gift Aid for small donations (GASD) is now claimed quarterly. New initiatives started last year continue to raise income. Expenditure continues to be closely monitored and with continued spending cut backs we have managed to maintain reserves. Some grant applications have been successful. Fundraising initiatives continue to be actively explored.

Signed on Behalf of the Board



Chairman: Rev Andrew Wilkes



Treasurer: Mrs Margaret Everest

Date: 31/3/22

31/3/22

Independent Examiner's Report to The Parochial Church Council Of The Ecclesiastical Parish of St. Peter, Selsey

I report on the accounts for the year ended 31st December 2021 which are set out on pages 4 to 12.

Respective Responsibilities of the Trustees and the Examiner

The PCC Members are responsible for the preparation of the financial statements. The PCC Members consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter that has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.

The income, expenditure and balances carried forward for the groups are unexamined and unverified. I do not consider this material.

KABromley

Mrs Karen Bromley
Braemar
York Road
Selsey
PO20 0HZ

Date: 02 / 04 / 22

**Statement of Financial Activities
For The Year Ended 31st December 2021**

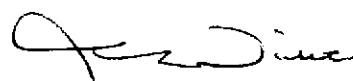
	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
Incoming Resources						
Voluntary Income	2	35,191	0	0	35,191	36,117
Other Voluntary Incoming Resources	3	6,620	0	1,683	8,302	5,256
Incoming Resources From Operating Activities						
To Further the PCC's Objects	4	15,285	0	0	15,285	12,620
To Generate Funds	5	352	0	1,475	1,827	2,834
Income From Investments	6	7,074	0	0	7,074	11,038
Total Incoming Resources		<u>64,522</u>	<u>0</u>	<u>3,157</u>	<u>67,679</u>	<u>67,865</u>
Resources Expended						
Costs of Generating Funds	7	234	0	0	234	4,660
Grants	8	1	0	533	533	223
Activities Directly Relating to the Work of the Church	9	70,505	0	4,646	75,151	63,519
Church Management and Administration	10	1,315	0	0	1,315	1,461
Total Resources Expended		<u>72,055</u>	<u>0</u>	<u>5,179</u>	<u>77,234</u>	<u>69,863</u>
Net Incoming/Outgoing Resources		-7,533	0	-2,021	-9,555	-1,998
Gains and Losses on Investments		3,074	0	0	3,074	1,383
Net Movement in Funds		-4,459	0	-2,021	-6,480	-615
Balance Brought Forward at 1st January		74,045	2,282	59,061	135,388	136,003
Balance Carried Forward at 31st December		<u>69,586</u>	<u>2,282</u>	<u>57,040</u>	<u>128,908</u>	<u>135,388</u>

Balance Sheet As At 31st December 2021

	Notes	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
Fixed Assets						
Tangible Fixed Assets	11	1,787	0	27,000	28,787	29,234
Investment Assets	12	14,066	0	22,000	36,066	32,991
		<u>15,852</u>	<u>0</u>	<u>49,000</u>	<u>64,852</u>	<u>62,225</u>
Current Assets						
Debtors and Prepayments	13	3,518	0	0	3,518	3,583
Deposit Accounts	14	35,421	2,282	6,798	44,501	45,533
Cash at Bank and in Hand	15	15,972	0	1,241	17,214	26,393
		<u>54,911</u>	<u>2,282</u>	<u>8,040</u>	<u>65,233</u>	<u>75,509</u>
Liabilities: Amounts Falling Due Within One Year	16	1,178	0	0	1,178	2,346
		<u>53,734</u>	<u>2,282</u>	<u>8,040</u>	<u>64,055</u>	<u>73,163</u>
Net Current Assets						
		53,734	2,282	8,040	64,055	73,163
Net Assets	17	<u>69,586</u>	<u>2,282</u>	<u>57,040</u>	<u>128,908</u>	<u>135,388</u>
Funded By						
General Funds					69,586	74,045
Designated Funds					2,282	2,282
Restricted Funds					57,040	59,061
					<u>128,908</u>	<u>135,388</u>

Approved by the Parochial Church Council on

and signed on its behalf by:



Chairman
Rev Andrew Wilkes



Treasurer
Mrs Margaret Everest

**Notes To The Financial Statements
For The Year Ended 31st December 2021**

1 Accounting Policies

Funds

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds are those funds which have been given to the PCC to use for specific purposes and are set out in the documentation which accompanied the funds. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are an informal gathering of church members.

Incoming Resources

Voluntary Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fairs, sales and magazine sales, etc. are accounted for gross.

Other Income

Rental income from the Church Hall and from the property in Glen Crescent is recognised when the rent is due.

Income From Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for when due without accrual.

Resources Expended

Activities Directly Relating to the Work of the Church

The Diocesan Parish Share is accounted for when paid. The PCC has committed to pay 100% of its share although this does not create a legal liability.

Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by Section 96(2)(a) of the Charities Act 1993. Moveable church furnishings held by the Rector and Church Wardens on Special Trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's inventory which can be inspected (at any reasonable time).

Investments

Investments, other than freehold investments, are valued at market value at 31st December each year and any gains or losses are recorded in the Statement of Financial Activities for that year.

Current Assets

Amounts owing to the PCC at 31st December are shown as Debtors.

Restricted and Designated Funds

The PCC resolved to operate an 'all one pot' system for the Church's funds. The effect is to use all funds not otherwise restricted or endowed as general funds with no distinction between the PCC's General and Designated Funds. All restricted amounts received are spent according to the terms of the grant.

**Notes to the Financial Statements
For The Year Ended 31st December 2021**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
2 Incoming Resources From Donors					
Planned Giving					
Gift Aid Donations	17,895	0	0	17,895	24,036
Income Tax Recoverable	5,541	0	0	5,541	9,055
Other Planned Giving	2,997	0	0	2,997	5,004
Collections at Services (Open Plate)	2,271	0	0	2,271	3,931
Parish Giving Scheme	6,488	0	0	6,488	7,800
	<u>35,191</u>	<u>0</u>	<u>0</u>	<u>35,191</u>	<u>49,826</u>
3 Other Voluntary Incoming Resources					
Other Collections and Donations	6,620	0	1,150	7,770	7,585
Legacies	0	0	0	0	0
Special Collections	0	0	533	533	2,479
	<u>6,620</u>	<u>0</u>	<u>1,683</u>	<u>8,302</u>	<u>10,064</u>
4 Income From Operating Activities To Further the PCC's Objectives					
Church Hall Lettings	2,502	0	0	2,502	4,765
Fees	12,783	0	0	12,783	12,582
	<u>15,285</u>	<u>0</u>	<u>0</u>	<u>15,285</u>	<u>17,347</u>
5 Income From Operating Activities To Generate Funds					
Fairs and Social Events Income	318	0	0	318	23,619
Clubs and Groups Income	0	0	1,475	1,475	4,348
Give As You Live Donations	34	0	0	34	108
	<u>352</u>	<u>0</u>	<u>1,475</u>	<u>1,827</u>	<u>28,075</u>
6 Income From Investments					
Dividends	623	0	0	623	585
Interest	8	0	0	8	100
Rental Income (Glen Crescent)	6,443	0	0	6,443	8,825
	<u>7,074</u>	<u>0</u>	<u>0</u>	<u>7,074</u>	<u>9,510</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2021**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
7 Costs of Generating Income					
Fairs and Social Events Expenses	0	0	0	0	19,902
Glen Crescent Maintenance	234	0	0	234	1,785
	<u>234</u>	<u>0</u>	<u>0</u>	<u>234</u>	<u>21,687</u>
8 Grants					
Missionary and Charitable Giving	0	0	0	0	0
Special Collections Paid	1	0	533	533	675
	<u>1</u>	<u>0</u>	<u>533</u>	<u>533</u>	<u>675</u>
9 Activities Directly Relating to the Work of the Church					
Ministry					
Diocesan Parish Contribution	48,000	0	0	48,000	42,000
Rectory Costs	2,690	0	0	2,690	2,599
Clergy Expenses	132	0	0	132	668
Church					
Running Expenses	6,750	0	0	6,750	9,247
Maintenance Costs	6,030	0	0	6,030	7,871
Church Hall Costs	3,186	0	2,040	5,226	5,721
Organist's Fees	2,140	0	0	2,140	3,969
Locum Fees	0	0	0	0	0
Costs of Services	1,571	0	0	1,571	2,081
Clubs and Groups Costs	0	0	2,606	2,606	4,181
Sundry Expenses	6	0	0	6	334
	<u>70,505</u>	<u>0</u>	<u>4,646</u>	<u>75,151</u>	<u>78,671</u>
10 Church Management and Administration					
Printing and Stationery	160	0	0	160	411
Website Costs	0	0	0	0	12
Photocopier Rental and Charges	81	0	0	81	325
Telephone	401	0	0	401	1,038
Bank Charges	225	0	0	225	208
Leasing Charges	0	0	0	0	726
Depreciation of Fixed Assets	447	0	0	447	698
	<u>1,315</u>	<u>0</u>	<u>0</u>	<u>1,315</u>	<u>3,418</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2021**

11 Tangible Fixed Assets	Computer Equipment £	Office Equipment £	Church Hall £	Total £
Cost				
Actual/Deemed at 1st January	1,214	9,188	27,000	37,402
Additions	0	0	0	0
Actual/Deemed at 31st December	<u>1,214</u>	<u>9,188</u>	<u>27,000</u>	<u>37,402</u>
Depreciation				
At 1st January	1,214	6,954	0	8,168
Charge for the Year	0	447	0	447
At 31st December	<u>1,214</u>	<u>7,401</u>	<u>0</u>	<u>8,615</u>
Net Book Value				
At At 1st January	<u>0</u>	<u>2,233</u>	<u>27,000</u>	<u>29,233</u>
As At 31st December	<u>0</u>	<u>1,787</u>	<u>27,000</u>	<u>28,787</u>

12 Investment Fixed Assets

Glen Crescent

Actual/Deemed Cost at 1st January and 31st December 11,500

Church Norton

74 CBF Investment Fund Income Shares	1,516	
Profit/Loss on Valuation at 31st December	217	
	<u>1,733</u>	

Land Sale

975 CBF Investment Fund Income Shares	19,975	
Profit/Loss on Valuation at 31st December	2,858	
	<u>22,833</u>	
		<u>36,066</u>

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
13 Debtors and Prepayments					
Income Tax Recoverable	1,578.56	0	0	1,579	1,380
Other Debtors	1,939.50	0	0	1,940	2,203
	<u>3,518.06</u>	<u>0</u>	<u>0</u>	<u>3,518</u>	<u>3,583</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2021**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	2020 £
14 Cash Held on Deposit					
CCLA Investment Account	7,325	0	0	7,325	7,321
CAF Bank Gold Account	28,097	2,282	6,798	37,177	38,213
	<u>35,421</u>	<u>2,282</u>	<u>6,798</u>	<u>44,501</u>	<u>45,534</u>
15 Cash at Bank and In Hand					
CAF Bank Current Account	13,144	0	0	13,144	11,833
Lloyds Bank Current Account	2,800	0	0	2,800	12,137
Cash in Hand	28	0	14	42	100
Cash and Bank Held by Groups	0	0	1,228	1,228	2,323
	<u>15,972</u>	<u>0</u>	<u>1,241</u>	<u>17,214</u>	<u>26,393</u>
16 Liabilities: Amounts Falling Due Within One Year					
Tax and Social Security Costs	50	0	0	50	0
Other Creditors	1,128	0	0	1,128	2,345
	<u>1,178</u>	<u>0</u>	<u>0</u>	<u>1,178</u>	<u>2,345</u>
17 Analysis of Net Assets By Fund					
Fixed Assets for Church Use	1,787	0	27,000	28,787	
Investment Fixed Assets	14,066	0	22,000	36,066	
Current Assets	54,911	2,282	8,040	65,233	
Current Liabilities	-1,178	0	0	-1,178	
	<u>69,586</u>	<u>2,282</u>	<u>57,040</u>	<u>128,908</u>	

**Notes to the Financial Statements
For The Year Ended 31st December 2021
Comparatives for the Statement of Financial Activities**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
2 Incoming Resources From Donors				
Planned Giving				
Gift Aid Donations	20,490	0	0	20,490
Income Tax Recoverable	5,457	0	0	5,457
Other Planned Giving	2,558	0	0	2,558
Collections at Services (Open Plate)	1,048	0	0	1,048
Parish Giving Scheme	6,564	0	0	6,564
	<u>36,117</u>	<u>0</u>	<u>0</u>	<u>36,117</u>
3 Other Voluntary Incoming Resources				
Other Collections and Donations	3,194	0	1,750	4,944
Legacies	0	0	0	0
Special Collections	0	0	312	312
	<u>3,194</u>	<u>0</u>	<u>2,062</u>	<u>5,256</u>
4 Income From Operating Activities To Further the PCC's Objectives				
Church Hall Lettings	1,743	0	0	1,743
Fees	10,877	0	0	10,877
	<u>12,620</u>	<u>0</u>	<u>0</u>	<u>12,620</u>
5 Income From Operating Activities To Generate Funds				
Fairs and Social Events Income	1,681	0	0	1,681
Clubs and Groups Income	0	0	1,069	1,069
Give As You Live Donations	84	0	0	84
	<u>1,765</u>	<u>0</u>	<u>1,069</u>	<u>2,834</u>
6 Income From Investments				
Dividends	602	0	0	602
Interest	61	0	0	61
Rental Income (Glen Crescent)	10,375	0	0	10,375
	<u>11,038</u>	<u>0</u>	<u>0</u>	<u>11,038</u>

**Notes to the Financial Statements
For The Year Ended 31st December 2021
Comparatives for the Statement of Financial Activities**

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020 £
7 Costs of Generating Income				
Fairs and Social Events Expenses	1,917	0	0	1,917
Glen Crescent Maintenance	2,743	0	0	2,743
	<u>4,660</u>	<u>0</u>	<u>0</u>	<u>4,660</u>
8 Grants				
Missionary and Charitable Giving	0	0	0	0
Special Collections Paid	0	0	223	223
	<u>0</u>	<u>0</u>	<u>223</u>	<u>223</u>
9 Activities Directly Relating to the Work of the Church				
Ministry				
Diocesan Parish Contribution	40,000	0	0	40,000
Rectory Costs	2,653	0	0	2,653
Clergy Expenses	64	0	0	64
Church				
Running Expenses	8,148	0	0	8,148
Maintenance Costs	6,076	0	0	6,076
Church Hall Costs	2,595	0	0	2,595
Organist's Fees	1,380	0	0	1,380
Locum Fees	713	0	0	713
Costs of Services	1,828	0	0	1,828
Clubs and Groups Costs	0	0	50	50
Sundry Expenses	12	0	0	12
	<u>63,469</u>	<u>0</u>	<u>50</u>	<u>63,519</u>
10 Church Management and Administration				
Printing and Stationery	246	0	0	246
Website Costs	12	0	0	12
Photocopier Rental and Charges	113	0	0	113
Telephone	375	0	0	375
Bank Charges	157	0	0	157
Leasing Charges	0	0	0	0
Depreciation of Fixed Assets	558	0	0	558
	<u>1,461</u>	<u>0</u>	<u>0</u>	<u>1,461</u>