THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, SOUTHPORT

England & Wales · Charity number 1134814

Details

Other names	HOLY TRINITY PCC, SOUTHPORT
Status	Registered
Legal form	Previously excepted
Registered	2010-03-11
Register	View on the Charity Commission register

Contact

Address	7 Morley Road Southport PR9 9JS
Phone	01704535825
Email	anne.tudor@sky.com
Website	www.holytrinitysouthport.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all providing: sacred space, pastoral support, teaching Christianity, taking religious assemblies, a supporting choir and music. Promoting Christianity through meetings, events and literature. Promoting the Church's mission through activities for senior citizens, parents & toddlers and other special need groups. Supporting charities locally, nationally and overseas.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£214,115	£215,484	-	-
2023-12-31	£193,174	£227,119	-	-
2022-12-31	£241,491	£173,525	-	-
2021-12-31	£153,560	£167,643	-	-
2020-12-31	£167,784	£138,079	-	-

Trustees

Name	Role	Appointed
Alison Armitt		2023-04-20
Anne Tudor		
Carol Anne Bennion		2019-04-28
Fredric Albert Rothwell		2024-05-09
IAN HOWARD BUTLER		
Joan Marston		2018-04-27
Margaret Postance		2017-04-28
Marlyn Banham		2017-04-28
Nancy Hart		2014-01-17
Paul Geoffrey Harrison		2024-05-09
Raymond Woods		2024-05-09
Robert Houghton Ball		2015-09-21
SUE PALMER		
Sara Hoghton Ford		2021-05-27
VICKI MARGARET BUTLER		

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England & Wales - Charity number 1134814

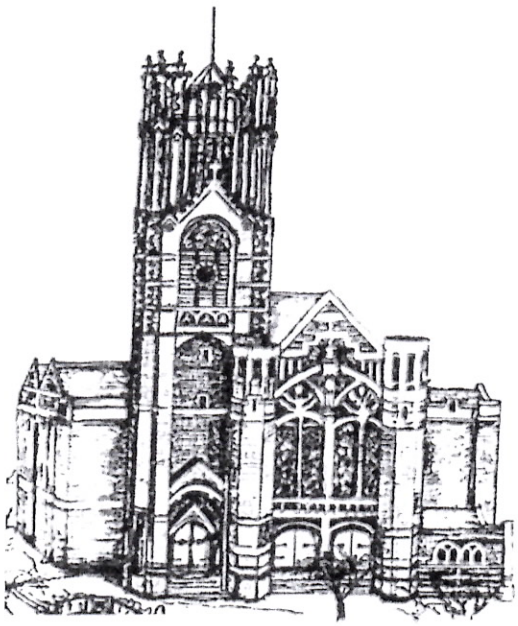
Accounts

THE PAROCHIAL CHURCH COUNCIL

OF

HOLY TRINITY, SOUTHPORT

Registered Charity No 1134814



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2024

INDEX

Pages	1-6	PCC Annual Report
	7	Independent Examiner's Report
	8-9	Balance Sheet
	10	Statement of Financial Activities
	11-12	Notes on Financial Statements
	13-15	Analysis of Income and Expenditure
	16-17	Statement of Assets and Liabilities
	18	Fund Movement Summary
	19	Donations

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT

ANNUAL REPORT for the year ended 31st December 2024

Administrative information

Holy Trinity is situated on Hoghton Street. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is The Vicarage, 24 Roe Lane, Southport, PR9 9DX.
PCC members & church officers who have served from 1st January 2024 until the date of this report are:

Incumbent:	Reverend Dr Thomas Carpenter
Wardens:	Anne Tudor Alison Armett
Assistant Warden:	Guy Straw
Head Sidesperson	Hannah Blabey
Representatives on The Deanery Synod	Bob Ball Vicki Butler Fred Rothwell
Treasurer:	Nancy Hart
Elected Members:	Marlyn Banham Carol Bennion Ian Butler Sarah Ford Paul Harrison Ian Knifton Joan Marston Margaret Postance Andrew Rouse
Co-Opted Member	Ray Woods
Parish Administrator	Lisa Martin

ANNUAL REPORT for the year ended 31st December 2024 (continued)

Structure, governance and management.

The Trustees of The Parochial Church Council (registered with the Charity Commission as number 1134814), are its members, who are made aware of their responsibilities, especially for the safeguarding of children and vulnerable adults.

The building -recently restored- and the grounds is maintained by volunteers.

According to the measures that created P.C.C.s in 1956, their function is to "co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical".

In planning the year's objectives, the P.C.C. gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

Achievements in 2024

In the year these accounts concern the Church's life of worship and proclamation went on assisted by the well established, Parish Administrator and Director of Music.

Risk

To identify major risks, the PCC undertake regular assessments as a result of which actions and/or procedures are put in place to manage those risks and minimise their impact on the church. Action in the main areas of risk has been taken as follows:

Financial Risk

An annual budget is prepared to ensure short-term viability. Actual results compared with the budget are considered at every meeting of the PCC. The investments held by the PCC are reviewed regularly. Investments for the unrestricted, restricted and endowment funds are only made through the Central Board of Finance of the Diocese. All assets are insured with the Ecclesiastical Insurance Office and the PCC reviews the levels annually and approves them. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored.

Health and Safety

Issues of Health and safety are reviewed and reported to the PCC by the Chairman and the Wardens.

Safeguarding

The Safeguarding Co-ordinator is responsible to the PCC and complies with the Church of England safeguarding policies and procedures.

Operational Risk

Should the Church become unusable, the Parish Centre will provide a place for its activities until the Church is repaired.

Finance, Giving and Fundraising

As we look back over our accounts for the year 2024, we have been blessed with generous donations, grants, and a growing responsible stewardship, thank you to all.

Our year started, as it ended with an insurance claim. During the storm at the end of 2023 an inaccessible high-level window in the southwest turret was damaged at a cost of over £5,000, and at the end of December 2024 storm Darragh tore facia boards from the Parish Centre roof requiring another £1,000 of repairs. Fortunately, our claims were successful and apart from the excess, there was no cost to the PCC.

As always, we are grateful to parishioners who have kindly donated a total of £39,000 over the year. This money, (at their request) was paid into the Fabric & New Projects Account enabling the PCC to continue with essential repairs and ongoing works. A bonus was that some Gift Aid could also be claimed.

Our funds benefitted from grants received from The Additional Curates Society, The Diocese of Liverpool (Rural Dean Grant) and Mighty Radio (use of our tower for their radio mast). A proportion of the interest paid to The Trustees Endowment Fund also contributed £5,000 towards our monthly Parish Quota.

The Parish Giving Scheme continues to thrive, and we now have a total of 41 members giving monthly by direct debit and many of whom, have increased their giving in line with inflation. Our Open Plate collection is reducing, but the PAY AZ Machine at the back of church (which is not liked by everyone!) is frequently used by visitors and congregation, which goes towards making up the shortfall.

During the last 12 months much has been spent on keeping the fabric of the church in good repair. This includes up- grading the electrics, also the electric supply in the clock tower was brought up to standard, which was fortunately covered by the £500 grant from Mighty Radio. The school holidays provided the time required to carry out extensive maintenance of the East End Wall. This work cost an eye-watering £32,946 but was eased a little by reclaiming the VAT of £5,491.

Capital Investments have had a smaller increase this year of 3.57%, but the dividends received by the Metcalf Endowment Fund contributed £6,005.32 to The Fabric & New Project Account.

As ever, we are indebted to our many volunteers who continue to help with the smooth running of the church. Our "Open Church" only happens because we have a willing group of Church Watchers, ensuring the church is safe to stay open on a daily basis. The Flower Arrangers continue, (through your generous donations) to keep our church looking beautiful. David Southeard manages the Parish Centre bookings and lettings. Ian Martin, Ken Smith and Tony Tudor regularly count and bank our collections, and then there is the Care and Repair team working on the old saying that "a stitch in time saves nine". This year Fr Tom, Ray Woods and Tony Tudor took on the training for the high-level Hilti equipment, enabling them to work safely on the roof and saving money on expensive repair costs. Thank you, we are most grateful to you all.

Our fund raising was kicked of to a good start when in January we held "Scones of Praise". Favourite hymns and a delicious afternoon tea went down well. This was followed by a Hot Pot Lunch, during Lent in aid of The Additional Curates Society. In April we had all the fun of a Quiz followed in September, for a first, a Beetle Drive with our famous Afternoon Tea. Coffee Mornings have been held as usual with Megga events in June and December. We find the residents from Homeport and others enjoy the fellowship of these events as well as the weekly Lunch Club. It wouldn't be fund raising with the regular giving to Christian Aid, Macmillan Fund and the Christmas Shoebox Appeal. Additionally, we held a collection for Fr Neil when he moved on to St Mildreds and gave him a well-deserved cheque for £1,250 at a celebration meal. When Holy Trinity Youth Club suspended activities, their funds were divided between the Church and a donation of £1,887 to The Children's Heart Foundation.

Other fund raising, of £4,100, has support various charities, local and national, and International.

Most of all we are most thankful to our parishioners who faithfully continue to support the work of Holy Trinity.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two month's fund expenditure.

Approved by the Parochial Church Council on 29th May 2025

Reverend Dr. Thomas Carpenter (Vicar).....Thomas Carpenter.....

Mrs. Anne Tudor (Warden) .....Anne L. Tudor.....

Holy Trinity Church, Southport

Independent Examiner's Report to the PCC

I have conducted an independent examination of the financial statements of the Parochial Church Council of Holy Trinity, Southport for the year ended 31st December 2024

Respective responsibilities of Trustees and Examiner

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

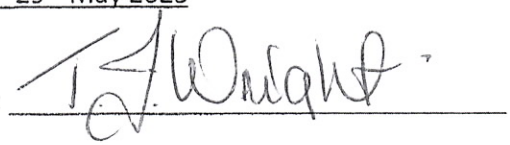
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011.
- the accounts do not accord with such records:
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 29th May 2025

Signed: 

IE's Name and address:
T. J. Wright B.A. (Hons), FCCA,
Mayfair Associates,
21A Hoghton Street,
Southport
PR9 0NS

The Parochial Church Council of Holy Trinity, Southport - 1134814

Balance Sheet detailed

		As at 31/12/2024	As at 31/12/2023
Fixed assets			
	6430: Parish Centre at Cost	26,594	26,594
	6435: Parish Centre Depreciation	(26,593)	(26,593)
	6440: CBF C of E Invest. Fund 1908.13 share	44,121	43,133
	6441: C of E Fixed Int. Sec. Fund 1862 shares	2,776	2,695
	6442: CBF C of E Invest. Fund 1359.22 Inc Share	31,428	30,725
	6460: Flower Fund CofE Inv. Fund 225.25 shares	5,208	5,091
	6470: Metcalfe Lowland Inv. 3000 Ord shares	36,756	37,200
	6472: Metcalfe - Alliance 4372 Ord shares	54,387	48,616
	6474: Metcalfe CofE Inv. Fund 4072.23 shares	94,160	92,053
	6476: Metcalfe - CofE Fixed Int 8419.94 shares	12,555	12,187
	Total Fixed assets	**281,396**	**271,706**
Current assets			
	6501: BANK current a/c GENERAL	14,352	23,882
	6502: BANK current a/c F.& N.P.	58,096	25,912
	6505: BANK current a/c S.P. Funds	762	872
	6510: CBF deposit a/c GENERAL	49,298	49,298
	6515: CBF deposit a/c F & N.P.	65,581	81,285
	6520: CBF deposit a/c ORGAN	—	—
	6525: CBF deposit a/c Metcalfe Income a/c	—	—
	6530: Sefton Credit Union Ltd GENERAL	1,959	1,839
	6550: Bank current a/c Choir	15,271	16,854
	6551: Bank current a/c Festival Committee	2,801	2,194
	6552: Bank current a/c Flowers	—	—
	6553: Bank current a/c Kneeler Group	—	—
	6554: Bank current a/c Luncheon Club	—	—
	6555: Bank current a/c Holy Trinity Youth Club	—	3,775
	6556: Bank current a/c Trinity Fellowship	—	—
	6557: Bank current a/c Vicar's Discretion	—	—
	6558: Bank current a/c Mothers Union	515	880
	6590: STOCKS	—	—
	Z05: Accounts Receivable	7,818	16,660
	Total Current assets	**216,457**	**223,457**

		As at 31/12/2024	As at 31/12/2023
Liabilities			
	6699: Agency collections	227	(450)
	Z04: Accounts Payable	2,657	9,109
	Total Liabilities	**2,884**	**8,659**
	Net Asset surplus (deficit)	**494,969**	**486,503**
Reserves			
	Excess / (deficit) to date	(1,368)	(33,942)
	Z01: Starting balances	486,503	496,434
	Z02: Other gains/(losses)	9,834	24,010
	Total Reserves	**494,969**	**486,503**

Represented by Funds		
Unrestricted	153,400	169,380
Designated	—	—
Restricted	152,121	127,065
Endowment	189,447	190,058
Total	**494,969**	**486,503**

Approved by the Parochial Church Council on 29th May 2025

Reverend Dr. Thomas Carpenter (Vicar) ..... Thomas Carpenter .....

Mrs. Anne Tudor (Warden) ..... Anne L. Tudor .....

The Parochial Church Council of Holy Trinity, Southport - 1134814

Statement of Financial Activities

For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	103,083	—	62,653	—	165,737	148,514
Income from charitable activities	13,770	—	—	—	13,770	22,768
Other trading activities	16,143	—	(1,997)	—	14,145	9,141
Investments	4,827	—	10,949	—	15,777	12,753
Other income	4,685	—	—	—	4,685	—
Total income	**142,510**	**—**	**71,605**	**—**	**214,115**	**193,177**
Expenditure on:						
Raising funds	17,576	—	21,706	—	39,282	42,068
Expenditure on charitable activities	82,382	—	7,050	—	89,433	87,191
Other expenditure	59,899	—	26,869	—	86,768	97,860
Total expenditure	**159,858**	**—**	**55,626**	**—**	**215,484**	**227,119**
Gains / losses on investment assets	2,032	—	—	7,801	9,834	24,010
Net income / (expenditure) resources before transfer	**(15,315)**	**—**	**15,979**	**7,801**	**8,465**	**(9,931)**
Transfers						
Gross transfers between funds - in	12,338	—	13,003	—	25,342	14,331
Gross transfers between funds - out	(13,003)	—	(3,926)	(8,412)	(25,342)	(14,331)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**(15,979)**	**—**	**25,056**	**(610)**	**8,465**	**(9,931)**
Reconciliation of funds						
Total funds brought forward	**169,380**	**—**	**127,065**	**190,058**	**486,503**	**496,434**
Total funds carried forward	**153,400**	**—**	**152,121**	**189,447**	**494,969**	**486,503**
Represented by						
Unrestricted						
General fund	153,400	—	—	—	153,400	169,380
Designated						
Fabric and New Projects	—	—	—	—	—	—
Memorial	—	—	—	—	—	—
Pinnacles	—	—	—	—	—	—
Restricted						
Choir Fund	—	—	15,271	—	15,271	16,854
Fabric and New Projects	—	—	132,770	—	132,770	99,401
Festival Committee	—	—	2,801	—	2,801	2,194
Flowers Fund	—	—	—	—	—	—
Holy Trinity Youth Club	—	—	—	—	—	3,775
Instrument Fund	—	—	11	—	11	11
Kneeler Group Fund	—	—	—	—	—	—
Luncheon Club Fund	—	—	—	—	—	2,741
Memorial	—	—	—	—	—	—
Missions Fund	—	—	530	—	530	640
Mothers Union	—	—	515	—	505	880
Organ Maintenance Fund	—	—	100	—	100	100
Organ Scholar Fund	—	—	—	—	—	—
Pinnacles	—	—	—	—	—	—
Projector & Audio Fund	—	—	120	—	120	120
Trinity Fellowship Fund	—	—	—	—	—	342
Trustee Endowment Imprest	—	—	—	—	—	—
Vicar's Discretionary Fund	—	—	—	—	—	—
Endowment						
Metcalfe Endowment Fund	—	—	—	189,447	189,447	190,058

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT
NOTES TO THE FINANCIAL STATEMENT - For the year ended 31st December 2024

ACCOUNTING POLICIES.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. SORP (FRS 102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS 102), as disclosed above.

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income is recognised. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable.

Funds raised by fetes and similar events are accounted for gross where practicable.

Rental income from letting of the Church Hall premises is normally recognised when the rent is paid.

Realised investment gains or losses are recognised when investments are sold. Unrealised investment gains or losses are accounted for on revaluation of investments as at 31st December.

VOLUNTEERS POLICY

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2024
ACCOUNTING POLICIES (continued)

Resources expended
Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC.
The diocesan Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011.
Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Parish Centre building and contents
Depreciation is calculated so as to write off the cost over the estimated useful life of 50 years (final depreciation posted this year). There is no corresponding sinking fund being built up for replacement. The Parish Centre Building and contents are insured for £3,330,000

Other fixtures, fittings, and office equipment
Equipment used within the church premises and at the vicarage is written off when the asset is acquired.
The Church Building and Contents are insured for £36,400,000 on a combined Parish Plus Insurance Policy.

Investments
Investments are valued at market value at 31st December 2024.

Current assets
Amounts owing to the PCC at 31st December 2024 are shown as debtors less any provision for amounts that may prove uncollectable.

No Trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses.

Staff Costs	2024	2023
Wages and salaries	18,427.22	17,348
Employers Pension Costs	NIL	NIL
Social Security Costs	NIL	Nil

The number of employees during the year was 2 employees (2023-2 employees) with all employee time involved in providing either support to the governance of the charity or support to services to the charitable activities.

Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Income and endowments						
Donations and legacies						
0101 - Stewardship - Bank (G.A. and non G.A.)	14,023	—	385	—	14,408	25,833
0110 - Stewardship - Envelopes (G.A. & non G.A)	2,194	—	—	—	2,194	6,137
0201 - Other planned giving- PGS	45,709	—	—	—	45,709	29,745
0301 - Open plate collections Non GASDS	—	—	90	—	90	1,334
0302 - GASDS Eligible Open Plate Collections	7,779	—	50	—	7,829	7,223
0401 - Donations - gift days	—	—	—	—	—	—
0410 - Donations - candles	690	—	—	—	690	885
0450 - Donations - Friends (G.A. & non G.A.)	—	—	—	—	—	—
0501 - Donations Misc (Gift Aided)	3,237	—	12,317	—	15,555	10,520
0502 - Gift Aided Donations for Restricted A/cs	2,533	—	—	—	2,533	3,532
0515 - Fellowship Donations	—	—	—	—	—	248
0550 - Donations Misc (not Gift Aided)	3,381	—	39,681	—	43,053	21,906
0601 - Tax recoverable on Gift Aid	17,033	—	1,927	—	18,961	18,909
0701 - Legacies	—	—	1,000	—	1,000	2,000
0801 - Recurring grants	6,500	—	7,000	—	13,500	20,033
08A1 - Non-recurring one-off grants	—	—	201	—	201	203
Donations and legacies Totals	103,083	—	62,653	—	165,737	148,514
Income from charitable activities						
1050 - Curate Expenses Contributions	5,650	—	—	—	5,650	10,266
1101 - Fees for weddings, funerals & searches	1,195	—	—	—	1,195	1,410
1200 - Guide Book & History 2017	—	—	—	—	—	—
1210 - Postcards & guide books Donations Box	—	—	—	—	—	—
1230 - Parish Centre lettings	6,925	—	—	—	6,925	11,092
Income from charitable activities Totals	13,770	—	—	—	13,770	22,768
Other trading activities						
0901 - Fund raising activities	16,143	—	(1,997)	—	14,145	9,141
0910 - Spring & Autumn Fairs etc	—	—	—	—	—	—
1240 - Parish Centre (lettings) - fund raising	—	—	—	—	—	—
Other trading activities Totals	16,143	—	(1,997)	—	14,145	9,141
Investments						
1001 - Dividends / Interest on investments	4,560	—	6,005	(769)	9,796	7,934
1020 - Bank & building society interest	267	—	4,944	769	5,981	4,818
Investments Totals	4,827	—	10,949	—	15,777	12,753

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
Other income						
1310 - Insurance claims	4,685	—	—	—	4,685	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
1330 - Furlough Grant Received	—	—	—	—	—	—
Other income Totals	4,685	—	—	—	4,685	—
Income and endowments Grand totals	142,510	—	71,605	—	214,115	193,177
Expenditure						
Raising funds						
1701 - Fees paid to fund raisers	343	—	—	—	343	—
1720 - Costs of stewardship campaign / Gift Day	—	—	—	—	—	—
1730 - Costs of fetes & other events	592	—	920	—	1,512	1,342
1740 - Investment management costs	—	—	—	—	—	—
2340 - Upkeep of services - Altar & Communion	4,913	—	821	—	5,735	6,192
2341 - Upkeep of services - Choir & Music	671	—	—	—	671	469
2342 - Upkeep of services-Invites & Serv Sheets	290	—	—	—	290	157
2343 - Upkeep of services - misc costs	97	—	19,964	—	20,062	22,632
2345 - Organists' salaries	9,111	—	—	—	9,111	8,879
2346 - Flowers & ancillary requisites	1,554	—	—	—	1,554	2,393
2348 - Sunday School & Youth Club	—	—	—	—	—	—
Raising funds Totals	17,576	—	21,706	—	39,282	42,068
Expenditure on charitable activities						
1801 - Giving to overseas missionary societies	—	—	—	—	—	—
1830 - Giving - Christian relief and developmen	—	—	95	—	95	124
1850 - Home mission & other church societies	529	—	861	—	1,390	1,178
1870 - Secular charities	2,007	—	2,233	—	4,241	786
1910 - Ministry parish share etc	70,810	—	—	—	70,810	70,808
2001 - Curate House Costs	5,474	—	—	—	5,474	12,089
2610 - Printing, Stationery, Postage & Phones	2,310	—	—	—	2,310	2,150
2620 - Gift Aid Scheme Costs	—	—	—	—	—	—
2690 - Sundries	1,250	—	3,860	—	5,110	53
Expenditure on charitable activities Totals	82,382	—	7,050	—	89,433	87,191
Other expenditure						
2050 - Vicar's car & travel expenses	—	—	—	—	—	—
2101 - Working expenses of incumbent	—	—	—	—	—	—
2120 - Vicarage - Council tax	3,338	—	—	—	3,338	3,181
2140 - Vicarage - water rates & drainage	344	—	—	—	344	301
2150 - Vicar's telephone & ISP	—	—	—	—	—	431
2160 - Safeguarding	—	—	—	—	—	—
2170 - Education	—	—	—	—	—	—
2201 - Parish training and mission	—	—	—	—	—	69
2301 - Church running - insurance	13,406	—	—	—	13,406	12,862
2320 - Organ servicing & repairs /	65	—	—	—	65	—

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
piano tuning						
2329 - Church - equipment purchases	276	—	(264)	—	12	5,305
2330 - Church - maintenance	3,723	—	(322)	—	3,401	4,979
2331 - Church - cleaning	82	—	—	—	82	96
2335 - Church Administrator- Salary, NICs etc	9,315	—	—	—	9,315	8,551
2350 - War memorial upkeep	—	—	—	—	—	—
2360 - Administration	1,140	—	—	—	1,140	1,219
2370 - Visiting speakers / locums	—	—	—	—	—	—
2401 - Church running - electric	4,334	—	—	—	4,334	5,355
2420 - Church running - water & drainage	570	—	—	—	570	468
2430 - Church running - oil	6,200	—	—	—	6,200	5,566
2510 - Website Costs	12	—	—	—	12	50
2520 - Parish Centre - gas	2,017	—	—	—	2,017	3,079
2530 - Parish centre - electricity	1,773	—	—	—	1,773	1,889
2540 - Parish centre - caretaker's salary	1,439	—	—	—	1,439	1,550
2550 - Parish centre - insurance	1,468	—	—	—	1,468	1,376
2560 - Parish centre - maintenance & repairs	1,107	—	—	—	1,107	2,026
2570 - Parish centre - telephone	204	—	—	—	204	204
2580 - Parish centre - water & drainage	769	—	—	—	769	700
2590 - Parish centre - consumables & cleaning	317	—	—	—	317	525
2595 - Parish Centre - depreciation of asset	—	—	—	—	—	531
2601 - Governance costs examination/audit fee	1,751	—	—	—	1,751	432
2701 - Church major repairs - structure	5,544	—	27,455	—	32,999	37,106
2710 - Church major repairs - installation	—	—	—	—	—	—
2720 - Church interior and exterior decorating	—	—	—	—	—	—
2820 - Hall + major repairs - installation	696	—	—	—	696	—
Other expenditure Totals	59,899	—	26,869	—	86,768	97,860
Expenditure Grand totals	159,858	—	55,626	—	215,484	227,119

The Parochial Church Council of Holy Trinity, Southport - 1134814

Statement of Assets and Liabilities (by code)
As at: 31 December 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed assets - Investments						
6440 : CBF C of E Invest. Fund 1908.13 share	44,121	—	—	—	44,121	43,133
6441 : C of E Fixed Int. Sec. Fund 1862 shares	2,776	—	—	—	2,776	2,695
6442 : CBF C of E Invest. Fnd 1359.22 Inc Share	31,428	—	—	—	31,428	30,725
6460 : Flower Fund CofE Inv. Fund 225.25 shares	602	—	3,926	679	5,208	5,091
6470 : Metcalfe Lowland Inv. 3000 Ord shares	—	—	4,350	32,406	36,756	37,200
6472 : Metcalfe - Alliance 4372 Ord shares	—	—	4,742	49,645	54,387	48,616
6474 : Metcalfe CofE Inv. Fund 4072.23 shares	—	—	—	94,160	94,160	92,053
6476 : Metcalfe - CofE Fixed Int 8419.94 shares	—	—	—	12,555	12,555	12,187
Total	78,929	—	13,018	189,447	281,395	271,705
Fixed assets - Tangible assets						
6430 : Parish Centre at Cost	26,594	—	—	—	26,594	26,594
6435 : Parish Centre Depreciation	(26,593)	—	—	—	(26,593)	(26,593)
Total	1	—	—	—	1	1
Current assets - Cash at bank and in hand						
6501 : BANK current a/c GENERAL	18,051	—	(3,699)	—	14,352	23,882
6502 : BANK current a/c F.& N.P.	—	—	58,096	—	58,096	25,912
6505 : BANK current a/c S.P. Funds	—	—	762	—	762	872
6530 : Sefton Credit Union Ltd GENERAL	1,959	—	—	—	1,959	1,839
6550 : Bank current a/c Choir	—	—	15,271	—	15,271	16,854
6551 : Bank current a/c Festival Committee	—	—	2,801	—	2,801	2,194
6555 : Bank current a/c Holy Trinity Youth Club	—	—	—	—	—	3,775
6558 : Bank current a/c Mothers Union	—	—	515	—	515	880
Total	20,010	—	73,748	—	93,759	76,212
Current assets - Debtors						
Z05 : Accounts Receivable	7,818	—	—	—	7,818	16,660

Class and nominal code		General	Designated	Restricted	Endowment	Total	Last year
	Total	7,818	—	—	—	7,818	16,660
Current assets - Investments							
6510 : CBF deposit a/c GENERAL		49,298	—	—	—	49,298	49,298
6515 : CBF deposit a/c F & N.P.		—	—	65,581	—	65,581	81,285
	Total	49,298	—	65,581	—	114,879	130,584
Liabilities - Agency accounts							
6699 : Agency collections		—	—	227	—	227	(450)
	Total	—	—	227	—	227	(450)
Liabilities - Creditors: Amounts falling due in one year							
Z04 : Accounts Payable		2,657	—	—	—	2,657	9,109
	Total	2,657	—	—	—	2,657	9,109
	Net total assets	153,400	—	152,121	189,447	494,969	486,503
Represented by							
Unrestricted - General		153,400	—	—	—	153,400	169,380
Restricted - HTYC		—	—	—	—	—	3,775
Restricted - Missions		—	—	530	—	530	640
Restricted - Mothers		—	—	515	—	515	880
Restricted - Proj-Audio		—	—	120	—	120	120
Restricted - FNP		—	—	132,770	—	132,770	99,401
Restricted - Instrumnt		—	—	11	—	11	11
Restricted - Organ		—	—	100	—	100	100
Restricted - Choir		—	—	15,271	—	15,271	16,854
Restricted - Festival		—	—	2,801	—	2,801	2,194
Restricted - Lunch		—	—	—	—	—	2,741
Restricted - Felowship		—	—	—	—	—	342
Endowment - Metcalfe		—	—	—	189,447	189,447	190,058
	Total	153,400	—	152,121	189,447	494,969	486,503

The Parochial Church Council of Holy Trinity, Southport - 1134814

Fund movement summary
Selected period: 01 January 2024 to 31 December 2024

Fund	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Enties	Fund balances Carried forward
HTYC - Holy Trinity Youth Club	3,775	—	3,775	—	—	—	—
Memorial - Memorial	—	—	—	—	—	—	—
Missions - Missions Fund	640	2,256	2,367	—	—	—	530
Mothers - Mothers Union	880	458	823	—	—	—	515
Pinnacles - Pinnacles	—	—	—	—	—	—	—
Proj-Audio - Projector & Audio Fund	120	—	—	—	—	—	120
General - General fund	169,380	142,510	159,858	(664)	1,888	144	153,400
FNP - Fabric and New Projects	99,401	51,982	27,690	9,077	—	—	132,770
Metcalfe - Metcalfe Endowment Fund	190,058	—	—	(8,412)	7,801	—	189,447
Scholar - Organ Scholar Fund	—	—	—	—	—	—	—
Instrumnt - Instrument Fund	11	—	—	—	—	—	11
Organ - Organ Maintenance Fund	100	—	—	—	—	—	100
Choir - Choir Fund	16,854	18,465	20,048	—	—	—	15,271
Festival - Festival Committee	2,194	1,527	920	—	—	—	2,801
Flowers - Flowers Fund	—	—	—	—	—	—	—
Kneeler - Kneeler Group Fund	—	—	—	—	—	—	—
Lunch - Luncheon Club Fund	2,741	(2,741)	—	—	—	—	—
Felowship - Trinity Fellowship Fund	342	(342)	—	—	—	—	—
Vicars - Vicar's Discretionary Fund	—	—	—	—	—	—	—
Trustee - Trustee Endowment Imprest	—	—	—	—	—	—	—
Totals	**486,503**	**214,115**	**215,484**	**—**	**9,690**	**144**	**494,969**

HOLY TRINITY CHURCH, SOUTHPORT

CHARITABLE ALLOCATIONS - 2024

LOCAL		
Clatterbridge Hospital	277.50	Dave Vickers Walk
Elsies Story	50.00	Trinity Fellowship
Amy's Swag	80.00	Trinity Fellowship
Southport Off-shore Rescue		Trinity Fellowship
Woodlands Animal Sanctuary	40.00	Trinity Fellowship
Cherish, Southport	40.00	Trinity Fellowship
Holy Trinity School Uniform Appeal	380.00	
NATIONAL		
Macmillan Cancer Charity	188.00	Cake bake and Sale – Mrs D Roach
Additional Curates Society	335.78	Collection boxes
Additional Curates Society	529.00	Lent Lunch
Children's Heart Foundation	1,877.96	HTYC
Christian Aid	95.00	Collection
Children's Society	207.00	Boxes
Total Allocation	**£4,100.24**	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, SOUTHPO

England & Wales - Charity number 1134814

Accounts

THE PAROCHIAL CHURCH COUNCIL

OF

HOLY TRINITY, SOUTHPORT

Registered Charity No 1134814



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2023

INDEX

Pages	1-6	PCC Annual Report
	7	Independent Examiner's Report
	8-9	Balance Sheet
	10	Statement of Financial Activities
	11-12	Notes on Financial Statements
	13-16	Analysis of Income and Expenditure
	17	Statement of Assets and Liabilities
	18	Fund Movement by Type
	19	Donations

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT

ANNUAL REPORT for the year ended 31st December 2023

Administrative information

Holy Trinity is situated on Hoghton Street. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is The Vicarage, 24 Roe Lane, Southport, PR9 9DX.
PCC members & church officers who have served from 1st January 2023 until the date of this report are:

Incumbent:	Reverend Dr Thomas Carpenter
Wardens:	Anne Tudor Vicki Butler
Assistant Wardens:	Guy Straw Ray Foster
Representatives on The Deanery Synod	Bob Ball Vicki Butler
Treasurer:	Nancy Hart
Elected Members:	Marlyn Banham Carol Bennion William Bennion Ian Butler Sara Ford Ian Knifton Joan Marston Margaret Postance Andrew Rouse
Co-Opted Member	Ray Woods
Parish Administrator	Lisa Martin

ANNUAL REPORT for the year ended 31st December 2023 (continued)

Structure, governance and management.

The Trustees of The Parochial Church Council (registered with the Charity Commission as number 1134814), are its members, who are made aware of their responsibilities, especially for the safeguarding of children and vulnerable adults.

The building -recently restored- and the grounds is maintained by volunteers.

According to the measures that created P.C.C.s in 1956, their function is to "co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical".

In planning the year's objectives, the P.C.C. gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

Achievements in 2023

In the year these accounts concern the Church's life of worship and proclamation went on assisted by the well established, Assistant Curate and Parish Administrator and Director of Music.

Risk

To identify major risks, the PCC undertake regular assessments as a result of which actions and/or procedures are put in place to manage those risks and minimise their impact on the church. Action in the main areas of risk has been taken as follows:

Financial Risk

An annual budget is prepared to ensure short-term viability. Actual results compared with the budget are considered at every meeting of the PCC. The investments held by the PCC are reviewed regularly. Investments for the unrestricted, restricted and endowment funds are only made through the Central Board of Finance of the Diocese. All assets are insured with the Ecclesiastical Insurance Office and the PCC reviews the levels annually and approves them. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored.

Health and Safety

Issues of Health and safety are reviewed and reported to the PCC by the Chairman and the Wardens.

Safeguarding

The Safeguarding Co-ordinator is responsible to the PCC and complies with the Church of England safeguarding policies and procedures.

Operational Risk

Should the Church become unusable, the Parish Centre will provide a place for its activities until the Church is repaired.

Finance, Giving and Fundraising

Our listed church building, diocesan obligations and our domestic needs will always be a challenge, but we strive to address this through planned giving, promised legacies and strict monitoring of all expenditure by the PCC and the finance team. The Government's Gift Aid Scheme is a valuable contribution when eligible parishioners partake in this opportunity.

Finance Review

In 2023 parishioners were asked to review their giving. In April we joined the Parish Giving Scheme, whereby parishioners made their offering by direct debit. These funds are transferred to us monthly along with the relevant qualifying Gift Aid. Previously we had 36 persons giving by standing order, but this has increased to 43 through the Parish Giving Scheme. This not only helps our cash flow but also reduces the work of the Gift Aid Secretary!

But this year the level of Stewardship giving has dropped by approximately £4,000 and we have only claimed just over half of our entitlement of £8,000 under the Gift Aid Small Donations Scheme.

During the year we have received a grant of £533 from the Dioceses towards our heating costs, and following Fr. Tom's appointment as Assistant Rural Dean, we have been granted £500 in 2023 and a further £500 will be received in 2024. We have also received the annual grant from the Rookery, despite their financial difficulties, of £1,000 for 2022, and £1,000 for 2023. The Additional Curates Society grant of £5,000 continues to support Fr. Neil's housing costs.

We were blessed with a legacy of £2,000 from the Estates of the Brian and Brenda Castree and a generous anonymous donation of £7,000. These gifts have helped with the repairs of the church and will stand us in good stead for the planned repairs to the East End of the Church.

During the last 12 months £47,000 has been spent on keeping the fabric of the church in good repair. Our maintenance included stonework replacement to the west end balcony, electrical upgrades, improvement to Song Room access and the resurfacing of the front church drive. Wherever possible applications have been made to the Government for VAT tax refund, this has amounted to £5952.

In December a new statue of the Madonna and Child was acquired. This was funded by generous donations, for which we are most grateful.

Capital Investments have increased by 9.69% and the Metcalf Endowment Fund was able to donate to The Fabric & New Project Account a sum of £5,767.67. Our finances were again affected by the steep rise in the fuel costs for oil, gas and electricity but fortunately benefited from being in the Parish Buying Scheme's Energy Basket.

The smooth running of the church would not be possible without our large band of helpers. These include Ian Martin, Ken Smith, and Tony Tudor who regularly count and bank our collections. The Care and Repair Team who are always on hand to attend to repairs as they arise. David Southeard does a stalwart job managing our Parish Centre Bookings and lettings. Through your generous donations, our team of flower arrangers continue to make our church beautiful decorated. And where would we be without the willing band of church watchers (too numerous to mention), continuing our reputation as the "Open Church".

Our thanks go to Kim Hayes who has managed our payroll for many years but has now retired from the task. We approached Mayfair Associates, who independently examine our accounts, and they will now manage the payroll.

Over the year our fundraising has been successful. We tried and tested "Songs and Scones" on a cold January afternoon when spirits were raised by singing songs of praise and eating a delicious Afternoon Tea. A tasty Lenten Lunch was served in February to support the Additional Curates Society. In May we marked the King's Coronation with a Celebration Evensong followed by a Cheese and Wine party. Another first was the barbeque held in August which raised an excellent amount also celebrating a Golden Wedding Anniversary. The usual Coffee Mornings and Quizzes were held during the year. Lunch Club continues to thrive and support the community serving hot meals and providing fellowship to its members, as well as raising funds for the church. And finally, 12 Shoe Boxes were made and sent through International Aid to brighten many a child's day.

As a result, our fund raising, £2,469 has support various charities, local and national, and International, through our usual Christian Aid collection.

Most of all we are most thankful to our parishioners who faithfully continue to support the work of Holy Trinity.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two month's fund expenditure.

Approved by the Parochial Church Council on 9th May 2024

Reverend Dr. Thomas Carpenter (Vicar) Thomas Carpenter

Mrs. Anne Tudor (Warden) Anne L. Tudor

Holy Trinity Church, Southport
Independent Examiner's Report to the PCC

I have conducted an independent examination of the financial statements of the Parochial Church Council of Holy Trinity, Southport for the year ended 31st December 2023

Respective responsibilities of Trustees and Examiner

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- the accounts do not accord with such records:
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 9 May 2024

Signed: T J Wright

IE's Name and address:
T. J. Wright B.A. (Hons), FCCA,
Mayfair Associates,
21A Hoghton Street,
Southport
PR9 0NS

Balance Sheet detailed

As at 31st December 2023

		As at 31/12/2023	As at 31/12/2022
Fixed assets			
	6430: Parish Centre at Cost	26,594	26,594
	6435: Parish Centre Depreciation	(26,593)	(26,062)
	6440: CBF C of E Invest. Fund 1908.13 share	43,133	39,395
	6441: C of E Fixed Int. Sec. Fund 1862 shares	2,695	2,543
	6442: CBF C of E Invest. Fnd 1359.22 Inc	30,725	28,062
	6460: Flower Fund CofE Inv. Fund 225.25	5,091	4,650
	6470: Metcalfe Lowland Inv. 3000 Ord shares	37,200	35,887
	6472: Metcalfe - Alliance 4372 Ord shares	48,616	41,577
	6474: Metcalfe CofE Inv. Fund 4072.23 shares	92,053	84,074
	6476: Metcalfe - CofE Fixed Int 8419.94 shares	12,187	11,502
	Total Fixed assets	**271,706**	**248,226**
Current assets			
	6501: BANK current a/c GENERAL	23,882	42,357
	6502: BANK current a/c F.& N.P.	25,912	44,844
	6505: BANK current a/c S.P. Funds	872	231
	6510: CBF deposit a/c GENERAL	49,298	49,298
	6515: CBF deposit a/c F & N.P.	81,285	78,761
	6520: CBF deposit a/c ORGAN	—	—
	6525: CBF deposit a/c Metcalfe Income a/c	—	—
	6530: Sefton Credit Union Ltd GENERAL	1,839	1,719
	6550: Bank current a/c Choir	16,854	19,497
	6551: Bank current a/c Festival Committee	2,194	2,229
	6552: Bank current a/c Flowers	—	—
	6553: Bank current a/c Kneeler Group	—	—
	6554: Bank current a/c Luncheon Club	—	—
	6555: Bank current a/c Holy Trinity Youth Club	3,775	2,297
	6556: Bank current a/c Trinity Fellowship	—	—
	6557: Bank current a/c Vicar's Discretion	—	—
	6558: Bank current a/c Mothers Union	880	250
	6590: STOCKS	—	—
	Z05: Accounts Receivable	16,660	8,119
	Total Current assets	**223,457**	**249,608**

		As at 31/12/2023	As at 31/12/2022
Liabilities			
6699: Agency collections		(450)	(553)
Z04: Accounts Payable		9,109	1,952
	Total Liabilities	**8,659**	**1,399**
	Net Asset surplus (deficit)	**486,503**	**496,434**
Reserves			
Excess / (deficit) to date		(33,942)	67,965
Z01: Starting balances		496,434	459,405
Z02: Other gains/(losses)		24,010	(30,936)
	Total Reserves	**486,503**	**496,434**

	Represented by Funds	
Unrestricted	169,380	177,783
Designated	—	—
Restricted	127,065	154,021
Endowment	190,058	164,629
Total	**486,503**	**496,434**

There may be minor discrepancies in the totals if the pence are not being shown

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Approved by the Parochial Church Council on 9th May 2024

Reverend Dr. Thomas Carpenter (Vicar) ..... Thomas Carpenter .....

Mrs. Anne Tudor (Warden) ..... Anne L Tudor. .....

The Parochial Church Council of Holy Trinity, Southport - 1134814
Statement of Financial Activities

For the period from 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricte	Endowment	Total	Prior year
Income and endowments from:						
Donations and legacies	110,177	—	38,336	—	148,514	205,943
Income from charitable activities	22,768	—	—	—	22,768	19,772
Other trading activities	6,773	—	2,368	—	9,141	6,428
Investments	4,101	—	8,651	—	12,753	9,346
Other income	—	—	—	—	—	—
Total income	**143,821**	**—**	**49,355**	**—**	**193,177**	**241,491**
Expenditure on:						
Raising funds	17,306	—	24,761	—	42,068	31,773
Expenditure on charitable activities	85,198	—	1,992	—	87,191	85,464
Other expenditure	52,633	—	45,226	—	97,860	56,287
Total expenditure	**155,138**	**—**	**71,980**	**—**	**227,119**	**173,525**
Gains / losses on investment assets	6,994	—	—	17,015	24,010	(30,936)
Net income / (expenditure) resources before tran	**(4,322)**	**—**	**(22,625)**	**17,015**	**(9,931)**	**37,029**
Transfers						
Gross transfers between funds - in	918	—	5,000	8,412	14,331	3,926
Gross transfers between funds - out	(5,000)	—	(9,331)	—	(14,331)	(3,926)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	**(8,403)**	**—**	**(26,956)**	**25,428**	**(9,931)**	**37,029**
Reconciliation of funds						
Total funds brought forward	**177,783**	**—**	**154,021**	**164,629**	**496,434**	**459,405**
Total funds carried forward	**169,380**	**—**	**127,065**	**190,058**	**486,503**	**496,434**
Represented by						
Unrestricted						
General fund	169,380	—	—	—	169,380	177,783
Designated						
Fabric and New Projects	—	—	—	—	—	—
Memorial	—	—	—	—	—	—
Pinnacles	—	—	—	—	—	—
Restricted						
Choir Fund	—	—	16,854	—	16,854	19,497
Fabric and New Projects	—	—	99,401	—	99,401	132,698
Festival Committee	—	—	2,194	—	2,194	2,229
Flowers Fund	—	—	—	—	—	—
Holy Trinity Youth Club	—	—	3,775	—	3,775	2,297
Instrument Fund	—	—	11	—	11	11
Kneeler Group Fund	—	—	—	—	—	—
Luncheon Club Fund	—	—	2,741	—	2,741	1,286
Memorial	—	—	—	—	—	—
Missions Fund	—	—	640	—	640	254
Mothers Union	—	—	880	—	880	250
Organ Maintenance Fund	—	—	100	—	100	100
Organ Scholar Fund	—	—	—	—	—	—
Pinnacles	—	—	—	—	—	—
Projector & Audio Fund	—	—	120	—	120	120
Trinity Fellowship Fund	—	—	342	—	342	274
Trustee Endowment Imprest	—	—	—	—	—	(5,000)
Vicar's Discretionary Fund	—	—	—	—	—	—
Endowment						
Metcalfe Endowment Fund	—	—	—	190,058	190,058	164,629
Total Funds Carried Forward	**169,380**	**—**	**127,065**	**190,058**	**486,503**	**496,434**

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT
NOTES TO THE FINANCIAL STATEMENT - For the year ended 31st December 2023

ACCOUNTING POLICIES.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. SORP (FRS 102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS 102), as disclosed above.

The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income is recognised. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable.

Funds raised by fetes and similar events are accounted for gross where practicable.

Rental income from letting of the Church Hall premises is normally recognised when the rent is paid.

Realised investment gains or losses are recognised when investments are sold. Unrealised investment gains or losses are accounted for on revaluation of investments as at 31st December.

VOLUNTEERS POLICY

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2023
ACCOUNTING POLICIES (continued)

Resources expended
Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC.
The diocesan Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011.
Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred.

Parish Centre building and contents
Depreciation is calculated so as to write off the cost over the estimated useful life of 50 years (final depreciation posted this year). There is no corresponding sinking fund being built up for replacement. The Parish Centre Building and contents are insured for £3,330,000

Other fixtures, fittings, and office equipment
Equipment used within the church premises and at the vicarage is written off when the asset is acquired.
The Church Building and Contents are insured for £36,400,000 on a combined Parish Plus Insurance Policy.

Investments
Investments are valued at market value at 31st December 2023.

Current assets
Amounts owing to the PCC at 31st December 2023 are shown as debtors less any provision for amounts that may prove uncollectable.

No Trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses.

Staff Costs	**2023**	**2022**
Wages and salaries	17,348	18,508
Employers Pension Costs	NIL	75
Social Security Costs	NIL	Nil

The number of employees during the year was 3 (2022-23) with all employee time involved in providing either support to the governance of the charity or support to services to the charitable activities.

The Parochial Church Council of Holy Trinity, Southport - 1134814

Analysis of income and expenditure

Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Income and endowments						
Donations and legacies						
0101 - Stewardship - Bank (G.A. and	25,442	—	391	—	25,833	56,110
0110 - Stewardship - Envelopes (G.A. &	6,137	—	—	—	6,137	9,468
0201 - Other planned giving- PGS	29,745	—	—	—	29,745	—
0301 - Open plate collections Non GASDS	15	—	1,319	—	1,334	1,281
0302 - GASDS Eligible Open Plate Collections	7,168	—	55	—	7,223	7,539
0401 - Donations - gift days	—	—	—	—	—	—
0410 - Donations - candles	885	—	—	—	885	639
0450 - Donations - Friends (G.A. & non	—	—	—	—	—	—
0501 - Donations Misc (Gift Aided)	4,031	—	6,489	—	10,520	8,626
0502 - Gift Aided Donations for Restricted A/cs	3,517	—	15	—	3,532	3,201
0515 - Fellowship Donations	—	—	248	—	248	316
0550 - Donations Misc (not Gift Aide	2,696	—	19,210	—	21,906	21,741
0601 - Tax recoverable on Gift Aid	18,504	—	404	—	18,909	19,719
0701 - Legacies	—	—	2,000	—	2,000	60,300
0801 - Recurring grants	12,033	—	8,000	—	20,033	3,000
08A1 - Non-recurring one-off grants	—	—	203	—	203	13,999
Donations and legacies Totals	110,177	—	38,336	—	148,514	205,943
Income from charitable activities						
1050 - Curate Expenses Contributior	10,266	—	—	—	10,266	10,232
1101 - Fees for weddings, funerals &	1,410	—	—	—	1,410	1,190
1200 - Guide Book & History 2017	—	—	—	—	—	—
1210 - Postcards & guide books Donations Box	—	—	—	—	—	—
1230 - Parish Centre lettings	11,092	—	—	—	11,092	8,350
Income from charitable activities Totals	22,768	—	—	—	22,768	19,772

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Other trading activities						
0901 - Fund raising activities	6,773	—	2,368	—	9,141	6,428
0910 - Spring & Autumn Fairs etc	—	—	—	—	—	—
1240 - Parish Centre (lettings) - fund	—	—	—	—	—	—
Other trading activities Totals	6,773	—	2,368	—	9,141	6,428
Investments						
1001 - Dividends / Interest on investments	2,216	—	5,767	(49)	7,934	8,107
1020 - Bank & building society intere:	1,885	—	2,883	49	4,818	1,238
Investments Totals	4,101	—	8,651	—	12,753	9,346
Other income						
1310 - Insurance claims	—	—	—	—	—	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
1330 - Furlough Grant Received	—	—	—	—	—	—
Other income Totals	—	—	—	—	—	—
Income and endowments Grand totals	**143,821**	**—**	**49,355**	**—**	**193,177**	**241,491**
Expenditure						
Raising funds						
1701 - Fees paid to fund raisers	—	—	—	—	—	250
1720 - Costs of stewardship campaign /	—	—	—	—	—	—
1730 - Costs of fetes & other events	1,342	—	—	—	1,342	463
1740 - Investment management cost	—	—	—	—	—	—
2340 - Upkeep of services - Altar & Communion	3,980	—	2,211	—	6,192	3,304
2341 - Upkeep of services - Choir & Music	469	—	—	—	469	643
2342 - Upkeep of services-Invites & Serv Sheets	157	—	—	—	157	19
2343 - Upkeep of services - misc cos	82	—	22,549	—	22,632	13,791
2345 - Organists' salaries	8,879	—	—	—	8,879	10,550
2346 - Flowers & ancillary requisites	2,393	—	—	—	2,393	2,748
2348 - Sunday School & Youth Club	—	—	—	—	—	—
Raising funds Totals	17,306	—	24,761	—	42,068	31,773

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Expenditure on charitable activities						
1801 - Giving to overseas missionary	—	—	—	—	—	—
1830 - Giving - Christian relief and developmen	—	—	124	—	124	306
1850 - Home mission & other church	—	—	1,178	—	1,178	1,263
1870 - Secular charities	150	—	636	—	786	1,966
1910 - Ministry parish share etc	70,808	—	—	—	70,808	67,894
2001 - Curate House Costs	12,089	—	—	—	12,089	11,883
2610 - Printing, Stationery, Postage &	2,150	—	—	—	2,150	2,149
2620 - Gift Aid Scheme Costs	—	—	—	—	—	—
2690 - Sundries	—	—	53	—	53	—
Expenditure on charitable activities Totals	85,198	—	1,992	—	87,191	85,464
Other expenditure						
2050 - Vicar's car & travel expenses	—	—	—	—	—	—
2101 - Working expenses of incumbe	—	—	—	—	—	—
2120 - Vicarage - Council tax	3,181	—	—	—	3,181	2,879
2140 - Vicarage - water rates & drainage	301	—	—	—	301	377
2150 - Vicar's telephone & ISP	431	—	—	—	431	707
2160 - Safeguarding	—	—	—	—	—	—
2170 - Education	—	—	—	—	—	—
2201 - Parish training and mission	69	—	—	—	69	—
2301 - Church running - insurance	12,862	—	—	—	12,862	11,857
2320 - Organ servicing & repairs / piano tuning	—	—	—	—	—	60
2329 - Church - equipment purchase	244	—	5,061	—	5,305	49
2330 - Church - maintenance	1,955	—	3,023	—	4,979	7,656
2331 - Church - cleaning	96	—	—	—	96	143
2335 - Church Administrator-Salary.	8,551	—	—	—	8,551	8,032
2350 - War memorial upkeep	—	—	—	—	—	—
2360 - Administration	1,184	—	35	—	1,219	2,110
2370 - Visiting speakers / locums	—	—	—	—	—	177

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
2401 - Church running - electric	5,355	—	—	—	5,355	3,413
2420 - Church running - water & drainage	468	—	—	—	468	491
2430 - Church running - oil	5,566	—	—	—	5,566	7,179
2510 - Website Costs	50	—	—	—	50	50
2520 - Parish Centre - gas	3,079	—	—	—	3,079	3,945
2530 - Parish centre - electricity	1,889	—	—	—	1,889	1,362
2540 - Parish centre - caretaker's sal	1,550	—	—	—	1,550	1,481
2550 - Parish centre - insurance	1,376	—	—	—	1,376	1,265
2560 - Parish centre - maintenance &	2,026	—	—	—	2,026	1,408
2570 - Parish centre - telephone	204	—	—	—	204	241
2580 - Parish centre - water & draina	700	—	—	—	700	477
2590 - Parish centre - consumables &	525	—	—	—	525	113
2595 - Parish Centre - depreciation of	531	—	—	—	531	—
2601 - Governance costs examination/audit fee	432	—	—	—	432	444
2701 - Church major repairs - structu	—	—	37,106	—	37,106	—
2710 - Church major repairs - installation	—	—	—	—	—	—
2720 - Church interior and exterior decoratinq	—	—	—	—	—	360
2820 - Hall + major repairs - installati	—	—	—	—	—	—
Other expenditure Totals	52,633	—	45,226	—	97,860	56,287
Expenditure Grand totals	155,138	—	71,980	—	227,119	173,525
GRAND TOTAL	**(11,317)**		**(22,625)**		**(33,942)**	**67,966**

There may be minor discrepancies in the totals if the pence are not being shown

The Parochial Church Council of Holy Trinity, Southport - 1134814

Statement of Assets and Liabilities (by code)
As at: 31 December 2023

Class and nominal code		General	Designated	Restricted	Endowment	Total	Last year
Fixed assets - Investments							
6440 : CBF C of E Invest. Fund 1908.13 share		43,133	—	—	—	43,133	39,395
6441 : C of E Fixed Int. Sec. Fund 1862 shares		2,695	—	—	—	2,695	2,543
6442 : CBF C of E Invest. Fnd 1359.22 Inc Share		30,725	—	—	—	30,725	28,062
6460 : Flower Fund CofE Inv. Fund 225.25 shares		486	—	3,926	679	5,091	4,650
6470 : Metcalfe Lowland Inv. 3000 Ord shares		—	—	4,350	32,850	37,200	35,887
6472 : Metcalfe - Alliance 4372 Ord shares		—	—	4,742	43,874	48,616	41,577
6474 : Metcalfe CofE Inv. Fund 4072.23 shares		—	—	—	92,053	92,053	84,074
6476 : Metcalfe - CofE Fixed Int 8419.94 shares		—	—	—	12,187	12,187	11,502
	Total	77,040	—	13,018	181,645	271,705	247,694
Fixed assets - Tangible assets							
6430 : Parish Centre at Cost		26,594	—	—	—	26,594	26,594
6435 : Parish Centre Depreciation		(26,593)	—	—	—	(26,593)	(26,062)
	Total	1	—	—	—	1	532
Current assets - Cash at bank and in hand							
6501 : BANK current a/c GENERAL		25,853	—	(10,384)	8,412	23,882	42,357
6502 : BANK current a/c F.& N.P.		—	—	25,912	—	25,912	44,844
6505 : BANK current a/c S.P. Funds		—	—	872	—	872	231
6530 : Sefton Credit Union Ltd GENERAL		1,839	—	—	—	1,839	1,719
6550 : Bank current a/c Choir		—	—	16,854	—	16,854	19,497
6551 : Bank current a/c Festival Committee		—	—	2,194	—	2,194	2,229
6555 : Bank current a/c Holy Trinity Youth Club		—	—	3,775	—	3,775	2,297
6558 : Bank current a/c Mothers Union		—	—	880	—	880	250
	Total	27,693	—	40,107	8,412	76,212	113,429
Current assets - Debtors							
Z05 : Accounts Receivable		16,660	—	—	—	16,660	8,119
	Total	16,660	—	—	—	16,660	8,119
Current assets - Investments							
6510 : CBF deposit a/c GENERAL		49,298	—	—	—	49,298	49,298
6515 : CBF deposit a/c F & N.P.		—	—	81,285	—	81,285	78,761
	Total	49,298	—	81,285	—	130,584	128,059
Liabilities - Agency accounts							
6699 : Agency collections		—	—	(450)	—	(450)	(553)
	Total	—	—	(450)	—	(450)	(553)
Liabilities - Creditors: Amounts falling due in one year							
Z04 : Accounts Payable		1,313	—	7,796	—	9,109	1,952
	Total	1,313	—	7,796	—	9,109	1,952
	Net total assets	169,380	—	127,065	190,058	486,503	496,434

The Parochial Church Council of Holy Trinity, Southport - 1134814
Fund movement summary
Selected period: 01 January 2023 to 31 December 2023

Fund	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Journal Entries Losses		Fund balances Carried forward
HTYC - Holy Trinity Youth Club	2,297	5,353	3,875	—	—	—	3,775
Memorial - Memorial	—	—	—	—	—	—	—
Missions - Missions Func	254	2,284	1,643	(254)	—	—	640
Mothers - Mothers Union	250	799	169	—	—	—	880
Pinnacles - Pinnacles	—	—	—	—	—	—	—
Proj-Audio - Projector & Audio Fund	120	—	—	—	—	—	120
General - General fund	177,783	143,821	155,138	(4,081)	6,994	—	169,380
FNP - Fabric and New Projects	132,698	21,080	45,300	(9,077)	—	—	99,401
Metcalfe - Metcalfe Endowment Fund	164,629	—	—	8,412	17,015	—	190,058
Scholar - Organ Scholar Fund	—	—	—	—	—	—	—
Instrumnt - Instrument Fund	11	—	—	—	—	—	11
Organ - Organ Maintenance Fund	100	—	—	—	—	—	100
Choir - Choir Fund	19,497	18,134	20,777	—	—	—	16,854
Festival - Festival Committee	2,229	—	35	—	—	—	2,194
Flowers - Flowers Fund	—	—	—	—	—	—	—
Kneeler - Kneeler Group Fund	—	—	—	—	—	—	—
Lunch - Luncheon Club Fund	1,286	1,455	—	—	—	—	2,741
Felowship - Trinity Fellowship Fund	274	248	180	—	—	—	342
Vicars - Vicar's Discretionary Fund	—	—	—	—	—	—	—
Trustee - Trustee Endowment Imprest	(5,000)	—	—	5,000	—	—	—
Totals	**496,434**	**193,177**	**227,119**	**—**	**24,010**	**—**	**486,503**

There may be minor discrepancies in the totals if the pence are not being shown

HOLY TRINITY CHURCH, SOUTHPORT

CHARITABLE ALLOCATIONS - 2023

LOCAL		
Holy Trinity School	£30.00	Books
Queenscourt Hospice	£30.00	Fellowship Speaker – Requested Donation
Amy Swag	£30.00	Fellowship Speaker – Requested Donation
Alder Hey	£30.00	Fellowship Speaker – Requested Donation
Southport Veterans	£150.00	HTYC Coffee Morning
NATIONAL		
Macmillan Cancer Charity	£380.13	Macmillan Coffee Morning Cake Sale
Additional Curates Society	£452.63	Collection boxes
Additional Curates Society	£563.50	Lent Lunch
Emmaus UK	£162.80	Fellowship Charity Collection
Blind Veterans UK	£30.00	Fellowship Speaker – Requested Donation
Christian Aid	£124.30	Collection
Childrens Society	£485.74	Boxes and Christingle collection
Total Allocation	£2,469.10	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, SOUTHPO

England & Wales - Charity number 1134814

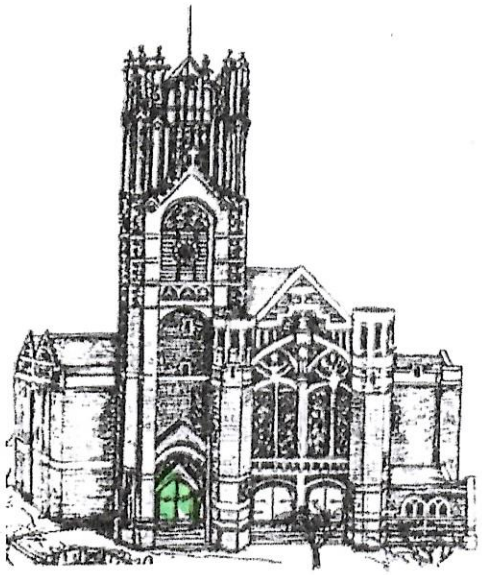
Accounts

THE PAROCHIAL CHURCH COUNCIL

OF

HOLY TRINITY, SOUTHPORT

Registered Charity No 1134814



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2022

INDEX

Pages	1-6	PCC Annual Report
	7	Independent Examiner's Report
	8	Balance Sheet
	9	Statement of Financial Activities
	10-11	Notes on Financial Statements
	12-14	Analysis of Income and Expenditure
	15	Statement of Assets and Liabilities
	16	Fund Movement Summary
	17	Donations

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT

ANNUAL REPORT for the year ended 31st December 2022

Administrative information

Holy Trinity is situated on Hoghton Street. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is The Vicarage, 24 Roe Lane, Southport, PR9 9DX.
PCC members & church officers who have served from 1st January 2022 until the date of this report are:

Incumbent:	Reverend Dr Thomas Carpenter
Wardens:	Anne Tudor Vicki Butler
Assistant Wardens:	Guy Straw Ray Foster
Representatives on The Deanery Synod	Bob Ball Vicki Butler
Treasurer:	Nancy Hart
Elected Members:	Marlyn Banham Carol Bennion William Bennion Ian Butler Sara Ford Ian Knifton Joan Marston Margaret Postance Andrew Rouse
Co-Opted Member	Ray Woods
Parish Administrator	Lisa Martin

ANNUAL REPORT for the year ended 31st December 2022 (continued)

Structure, governance and management

The Trustees of The Parochial Church Council (registered with the Charity Commission as number 1134814), are its members, who are made aware of their responsibilities, especially for the safeguarding of children and vulnerable adults.

The building -recently restored- and the grounds is maintained by volunteers.

According to the measures that created P.C.C.s in 1956, their function is to "co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical".

In planning the year's objectives the P.C.C. gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

Achievements in 2022

In the year these accounts concern the Church's life of worship and proclamation went on assisted by the well established, Assistant Curate and Parish Administrator.

Risk

To identify major risks, the PCC undertake regular assessments as a result of which actions and/or procedures are put in place to manage those risks and minimise their impact on the church. Action in the main areas of risk has been taken as follows:

Financial Risk

An annual budget is prepared to ensure short-term viability. Actual results compared with the budget are considered at every meeting of the PCC. The investments held by the PCC are reviewed regularly. Investments for the unrestricted, restricted and endowment funds are only made through the Central Board of Finance of the Diocese. All assets are insured with the Ecclesiastical Insurance Office and the PCC reviews the levels annually and approves them. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored.

Health and Safety

Issues of Health and safety are reviewed, and reported to the PCC by the Chairman and the Wardens.

Safeguarding

The Safeguarding Co-ordinator is responsible to the PCC, and complies with the Church of England safeguarding policies and procedures.

Operational Risk

Should the Church become unusable, the Parish Centre will provide a place for its activities until the Church is repaired.

Finance, Giving and Fundraising

Our listed church building, diocesan obligations and our domestic needs will always be a challenge but we strive to address this through planned giving, promised legacies and strict monitoring of all expenditure by the PCC and the finance team. The Government's Gift Aid Scheme is a valuable contribution when eligible parishioners partake in this opportunity.

Financial Review

Now that Holy Trinity has returned to some normality, we are pleased that we have been able to maintain our open church, supported by a willing band of church watchers. Social events have also resumed enabling us to raise funds and donate to local and national charities a total of £3,476

Whilst this year the level of Stewardship giving has remained roughly the same as 2021, the increase in the Open Plate Giving Scheme, has meant we have been able to claim 25% Gift aid on our full entitlement of £8,000.

During the year we have received 3 grants: £2,999 from Barclays Bank (Matched Fundraising), £2,000 from the Dioceses towards heating costs (and a promise of a small contribution in 2023) and also a grant from Sefton Council of £2,000 to set up Warm Spaces from November 2022 in the Parish Centre.

We were also blessed with two substantial legacies and some generous donations, and these gifts have helped with the running costs of the church and will stand us in good stead for the planned repairs to the West End of the Church. During the year repairs have been carried out to the Lightening Conductor installation, the church heating boiler and the replacement of one of the electrical distribution boards. Completion of these works has allowed us to reclaim a full VAT refund of £1,073.

In April the Diocese invited us to apply for a free Digital Collecting Device which was installed at the end of June at the back of church. This has proved very popular with regular givers but more so with visitors. Over the six month period a total of over £500 was collected.

Capital Investments have unfortunately decreased by 11% but the Metcalf Endowment Fund was still able to donate to The Fabric & New Project Account £5,715.33. Our finances were affected by the steep rise in the fuel costs for oil, gas and electricity but fortunately we derived some benefit from being in the Parish Buying Scheme's Energy Basket.

Throughout the year we have continued to receive donations in memory of loved ones which enable the sewing girls to complete the full set of new Alter Frontals and Lenten array.

Derek Miller has now retired from our team of counters, after many years of service and trips to the bank. Thank you Derek for your sterling work. Ian Martin, Ken Smith, and Tony Tudor now carry on the good work.

Last September John Hosking moved on to pastures new in Blackburn, and we were pleased to welcome Daniel Mansfield as our new Director of Music.

Throughout the year we have been most grateful for volunteers who have formed our "care and repair team", our flower arrangers, Kim Hayes who runs the pay roll and the team who keep the church grounds in good order. Most of all we are thankful for our parishioners who faithfully continue support the work of Holy Trinity.

The Independent Examiner of the PCC is T. J. Wright B.A.(Hons), FCCA, Mayfair Associates, and its bank is the Royal Bank of Scotland, Lord Street, Southport. Other accounts are kept at Nationwide BS, Lloyds TSB, Barclays and Santander. Messrs NJSR Architects advise the PCC on all matters relating to the Fabric of the Church. The Liverpool Diocesan Board of Finance act as custodian trustee.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two month's fund expenditure.

Approved by the PCC on 20th April 2023 and signed on its behalf by:

Reverend Dr Thomas Carpenter (Vicar)..... Thomas Carpenter

Mrs Anne Tudor (Warden) ..... Anne L. Tudor

Holy Trinity Church, Southport

Independent Examiner's Report to the PCC

I have conducted an independent examination of the financial statements of the Parochial Church Council of Holy Trinity, Southport for the year ended 31st December 2022

Respective responsibilities of Trustees and Examiner

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- the accounts do not accord with such records:
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 20 April 2023

Signed: T. J. Wright

IE's Name and address:
T. J. Wright B.A. (Hons), FCCA,
Mayfair Associates,
21A Hoghton Street,
Southport
PR9 0NS

Holy Trinity, Southport as at 31st December 2022 - Balance sheet (Detailed)

Class and code	Description	This year	Last year
Fixed assets			
6430	Parish Centre at Cost	26,594	26,594
6435	Parish Centre Depreciation	(26,062)	(26,062)
6440	CBF C of E Invest. Fund 1908.13 share	39,395	44,624
6441	C of E Fixed Int. Sec. Fund 1862 shares	2,543	2,941
6442	CBF C of E Invest. Fnd 1359.22 Inc Share	28,062	31,787
6460	Flower Fund CofE Inv. Fund 225.25 shares	4,650	5,267
6470	Metcalfe Lowland Inv. 3000 Ord shares	35,887	41,400
6472	Metcalfe - Alliance 4372 Ord shares	41577	44,069
6474	Metcalfe CofE Inv. Fund 4072.23 shares	84,074	95,236
6476	Metcalfe - CofE Fixed Int 8419.94 shares	11,502	13,302
	Total Fixed assets	**248226**	**279,162**
Current assets			
6501	BANK current a/c GENERAL	42,357	36,529
6502	BANK current a/c F.& N.P.	44,844	25,889
6505	BANK current a/c S.P. Funds	231	708
6510	CBF deposit a/c GENERAL	49,298	49,298
6515	CBF deposit a/c F & N.P.	78,761	37,845
6520	CBF deposit a/c ORGAN	—	—
6525	CBF deposit a/c Metcalfe Income a/c	—	—
6530	Sefton Credit Union Ltd GENERAL	1,719	1,592
6550	Bank current a/c Choir	19,497	18,750
6551	Bank current a/c Festival Committee	2,229	2,241
6552	Bank current a/c Flowers	—	—
6553	Bank current a/c Kneeler Group	—	—
6554	Bank current a/c Luncheon Club	—	1,146
6555	Bank current a/c Holy Trinity Youth Club	2,297	775
6556	Bank current a/c Trinity Fellowship	—	138
6557	Bank current a/c Vicar's Discretion	—	—
6558	Bank current a/c Mothers Union	250	321
6590	STOCKS	—	—
Z05	Accounts Receivable	8,119	5,051
	Total Current assets	**249,608**	**180,287**
Liabilities			
6699	Agency collections	(553)	—
Z04	Accounts Payable	1,952	44
	Total Liabilities	**1,399**	**44**
	Net Asset surplus(deficit)	**496,434**	**459,405**
Reserves			
	Excess / (deficit) to date	67,965	(14,084)
Z01	Starting balances	459,405	442,150
Z02	Other gains/(losses)	(30,936)	31,340
	Total Reserves	**496,434**	**459,405**
	Represented by funds		
	Unrestricted	177,783	177,721
	Designated	—	—
	Restricted	154,021	96,088
	Endowment	164,629	185,595
	Total	**496,434**	**459,405**

Approved by the Parochial Church Council on 20th April 2023

Reverend Dr. Thomas Carpenter (Vicar)..... Thomas Carpenter

Mrs. Anne Tudor (Warden)..... Anne L. Tudor

Holy Trinity, Southport as at 31st December 2022 - Statement of Financial Activities

		Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:							
Donations and legacies	1	127,087	—	78856	—	205,943	130,347
Income from charitable activities	2	19,772	—	—	—	19,772	10,051
Other trading activities	3	5,308	—	1,119	—	6,428	2,482
Investments	4	2,555	—	6,791	—	9,346	7,803
Other income	5	—	—	—	—	—	2,874
Total income		**154,723**	**—**	**86,767**	**—**	**241,491**	**153,560**
Expenditure on:							
Raising funds	6	17,520	—	14,253	—	31,773	34,173
Expenditure on charitable activities	7	81,928	—	3,536	—	85,464	77,733
Other expenditure	8	49,168	—	7,118	—	56,287	55,737
Total expenditure		**148,617**	**—**	**24,908**	**—**	**173,525**	**167,645**
Gains / losses on investment assets		(9970)	—	—	(20,965)	(30,936)	31,340
Net income / (expenditure) resources before transfer		**(3,863)**	**—**	**61,859**	**(20,965)**	**37,029**	**17,255**
Transfers							
Gross transfers between funds - in		3,926	—	—	—	3,926	—
Gross transfers between funds - out		—	—	(3,926)	—	(3,926)	—
Other recognised gains / losses							
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—	—
Net movement in funds		**62**	**—**	**57,932**	**(20,965)**	**37,029**	**17,255**
Total funds brought forward		**177,721**	**—**	**96,088**	**185,595**	**459,405**	**442,150**
Total funds carried forward		A **177,783**	**—**	B **154,021**	C **164,629**	**496,434**	**459,405**
Represented by							
Unrestricted							
General fund		177,783	—	—	—	177,783	177,721
Designated							
Fabric and New Projects		—	—	—	—	—	—
Memorial		—	—	—	—	—	—
Pinnacles		—	—	—	—	—	—
Restricted							
Choir Fund		—	—	19,497	—	19,497	18,750
Fabric and New Projects		—	—	132,698	—	132,698	72,826
Festival Committee		—	—	2,229	—	2,229	2,241
Flowers Fund		—	—	—	—	—	3,926
Holy Trinity Youth Club		—	—	2,297	—	2,297	775
Instrument Fund		—	—	11	—	11	11
Kneeler Group Fund		—	—	—	—	—	—
Luncheon Club Fund		—	—	1,286	—	1,286	1,146
Memorial		—	—	—	—	—	—
Missions Fund		—	—	254	—	254	731
Mothers Union		—	—	250	—	250	321
Organ Maintenance Fund		—	—	100	—	100	100
Organ Scholar Fund		—	—	—	—	—	—
Pinnacles		—	—	—	—	—	—
Projector & Audio Fund		—	—	120	—	120	120
Trinity Fellowship Fund		—	—	274	—	274	138
Trustee Endowment Imprest		—	—	(5,000)	—	(5,000)	(5,000)
Vicar's Discretionary Fund		—	—	—	—	—	—
Endowment							
Metcalfe Endowment Fund		—	—	—	164,629	164,629	185,595
Total Funds Carried Forward		**177,783**		**154,021**	**164,629**	**496,434**	**459,405**

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. SORP (FRS 102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS 102), as disclosed above.
The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income is recognised. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable.
Funds raised by fetes and similar events are accounted for gross where practicable.
Rental income from letting of the Church Hall premises is normally recognised when the rent is paid.

Realised investment gains or losses are recognised when investments are sold. Unrealised investment gains or losses are accounted for on revaluation of investments at 31st December.

VOLUNTEERS POLICY

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2022
ACCOUNTING POLICIES (continued)

Resources expended
Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC.
The diocesan Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011.
Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred..

Parish Centre building and contents
Depreciation is calculated so as to write off the cost over the estimated useful life of 50 years. There is no corresponding sinking fund being built up for replacement. The Parish Centre Building and contents are insured for £2,500,000

Other fixtures, fittings and office equipment
Equipment used within the church premises and at the vicarage is written off when the asset is acquired.
The Church Building and Contents are insured for £22,000,000 on a combined Parish Plus Insurance Policy.

Investments
Investments are valued at market value at 31st December 2022.

Current assets
Amounts owing to the PCC at 31st December 2022 are shown as debtors less any provision for amounts that may prove uncollectable.

No Trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses.

Staff Costs	**2022**	**2021**
Wages and salaries	18,508	18,358
Employers Pension Costs	75	101
Social Security Costs	NIL	Nil

The number of employees during the year was 3 (2021-3) with all employee time involved in providing either support to the governance of the charity or support to services to the charitable activities.

		Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS							
Donations and legacies							
0101 - Stewardship - Bank (G.A. and non G.A.)		55,870	—	240	—	56,110	56,770
0110 - Stewardship - Envelopes (G.A. & non G.A)		9,468	—	—	—	9,468	11,634
0201 - Other planned giving		—	—	—	—	—	—
0301 - Open plate collections Non GASDS		—	—	1,281	—	1,281	1,031
0302 - GASDS Eligible Open Plate Collections		7,470	—	69	—	7,539	4,678
0401 - Donations - gift days		—	—	—	—	—	—
0410 - Donations - candles		639	—	—	—	639	637
0450 - Donations - Friends (G.A. & non G.A.)		—	—	—	—	—	—
0501 - Donations Misc (Gift Aided)		6,217	—	2,408	—	8,626	8,475
0502 - Gift Aided Donations for Restricted A/cs		3,201	—	—	—	3,201	2,829
0515 - Fellowship Donations		—	—	316	—	316	—
0550 - Donations Misc (not Gift Aided)		14,768	—	6,973	—	21,741	16,821
0601 - Tax recoverable on Gift Aid		19,451	—	268	—	19,719	19,703
0701 - Legacies		—	—	60,300	—	60,300	250
0801 - Recurring grants		3,000	—	—	—	3,000	7,466
08A1 - Non-recurring one-off grants		6,999	—	7,000	—	13,999	50
Total	1	127,087	—	78,856	—	205,943	130,347
Income from charitable activities							
1050 - Curate Expenses Contributions		10,232	—	—	—	10,232	4,338
1101 - Fees for weddings, funerals & searches		1,190	—	—	—	1,190	1,273
1200 - Guide Book & History 2017		—	—	—	—	—	—
1210 - Postcards & guide books Donations Box		—	—	—	—	—	—
1230 - Parish Centre lettings		8,350	—	—	—	8,350	4,440
Total	2	19,772	—	—	—	19,772	10,051
Other trading activities							
0901 - Fund raising activities		5,308	—	1,119	—	6,428	894
0910 - Spring & Autumn Fairs etc		—	—	—	—	—	1,588
1240 - Parish Centre (lettings) - fund raising		—	—	—	—	—	—
Total	3	5,308	—	1,119	—	6,428	2,482
Investments							
1001 - Dividends / Interest on investments		2,402	—	5,715	(9)	8,107	7,461
1020 - Bank & building society interest		153	—	1,075	9	1,238	342
Total	4	2,555	—	6,791	—	9,346	7,803
Other income							
1310 - Insurance claims		—	—	—	—	—	—
1320 - Surplus - sales of fixed assets		—	—	—	—	—	—
1330 - Furlough Grant Received		—	—	—	—	—	2,874
Total	5	—	—	—	—	—	2,874
INCOME TOTAL		154,723	—	86,767	—	241,491	153,560

EXPENDITURE

Raising funds

1701 - Fees paid to fund raisers		250	—	—	—	250	—
1720 - Costs of stewardship campaign / Gift Day		—	—	—	—	—	—
1730 - Costs of fetes & other events		433	—	30	—	463	3,603
1740 - Investment management costs		—	—	—	—	—	—
2340 - Upkeep of services - Altar & Communion		1,743	—	1,561	—	3,304	5,428
2341 - Upkeep of services - Choir & Music		643	—	—	—	643	4,961
2342 - Upkeep of services-Invites & Serv Sheets		19	—	—	—	19	94
2343 - Upkeep of services - misc costs		1,130	—	12,661	—	13,791	6,664
2345 - Organists' salaries		10,550	—	—	—	10,550	11,128
2346 - Flowers & ancillary requisites		2,748	—	—	—	2,748	2,293
2348 - Sunday School & Youth Club		—	—	—	—	—	
Total	6	17,520	—	14,253	—	31,773	34,173

Expenditure on charitable activities

1801 - Giving to overseas missionary societies		—	—	—	—	—	—
1830 - Giving - Christian relief and developmen		—	—	306	—	306	148
1850 - Home mission & other church societies		—	—	1,263	—	1,263	—
1870 - Secular charities		—	—	1,966	—	1,966	1,395
1910 - Ministry parish share etc		67,894	—	—	—	67,894	66,861
2001 - Curate House Costs		11,883	—	—	—	11,883	8,111
2610 - Printing, Stationery, Postage & Phones		2,149	—	—	—	2,149	226
2620 - Gift Aid Scheme Costs		—	—	—	—	—	100
2690 - Sundries		—	—	—	—	—	889
Total	7	81,928	—	3,536	—	85,464	77,733

Other expenditure

2050 - Vicar's car & travel expenses		—	—	—	—	—	—
2101 - Working expenses of incumbent		—	—	—	—	—	—
2120 - Vicarage - Council tax		2,879	—	—	—	2,879	3,089
2140 - Vicarage - water rates & drainage		377	—	—	—	377	603
2150 - Vicar's telephone & ISP		707	—	—	—	707	683
2160 - Safeguarding		—	—	—	—	—	—
2170 - Education		—	—	—	—	—	—
2201 - Parish training and mission		—	—	—	—	—	—
2301 - Church running - insurance		11,857	—	—	—	11,857	11,406
2320 - Organ servicing & repairs / piano tuning		60	—	—	—	60	895
2329 - Church - equipment purchases		49	—	—	—	49	282
2330 - Church - maintenance		1,214	—	6,442	—	7,656	3,743
2331 - Church - cleaning		143	—	—	—	143	104
2335 - Church Administrator- Salary, NICs etc		8,032	—	—	—	8,032	7,778
2350 - War memorial upkeep		—	—	—	—	—	—
2360 - Administration		1,644	—	466	—	2,110	5,622
2370 - Visiting speakers / locums		177	—	—	—	177	54
2401 - Church running - electric		3,413	—	—	—	3,413	2,851
2420 - Church running - water & drainage		491	—	—	—	491	219
2430 - Church running - oil		7,179	—	—	—	7,179	5,101
2510 - Website Costs		50	—	—	—	50	1,460

2520 - Parish Centre - gas	3,945	—	—	—	3,945	639
2530 - Parish centre - electricity	1,362	—	—	—	1,362	522
2540 - Parish centre - caretaker's salary	1,481	—	—	—	1,481	445
2550 - Parish centre - insurance	1,265	—	—	—	1,265	1,221
2560 - Parish centre - maintenance & repairs	1,198	—	210	—	1,408	2,053
2570 - Parish centre - telephone	241	—	—	—	241	752
2580 - Parish centre - water & drainage	477	—	—	—	477	429
2590 - Parish centre - consumables & cleaning	113	—	—	—	113	160
2595 - Parish Centre - depreciation of asset	—	—	—	—	—	532
2601 - Governance costs examination/audit fee	444	—	—	—	444	384
2701 - Church major repairs - structure	—	—	—	—	—	—
2710 - Church major repairs - installation	—	—	—	—	—	—
2720 - Church interior and exterior decorating	360	—	—	—	360	—
2820 - Hall + major repairs - installation	—	—	—	—	—	4,700
Total	49,168	—	7,118	—	56,287	55,737
EXPENDITURE TOTAL	148,617	—	24,908	—	173,525	167,645
GRAND TOTAL	6,106	—	61,859	—	67,965	(14,084)

Holy Trinity, Southport as at 31st December 2022 - Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF C of E Invest. Fund 1908.13 share -	39,395	—	—	—	39,395	44,624
C of E Fixed Int. Sec. Fund 1862 shares -	2,543	—	—	—	2,543	2,941
CBF C of E Invest. Fnd 1359.22 Inc Share -	28,062	—	—	—	28,062	31,787
Flower Fund CofE Inv. Fund 225.25 shares -	44	—	3,926	679	4,650	5,267
Metcalfe Lowland Inv. 3000 Ord shares -	—	—	4,350	31537	37,200	41,400
Metcalfe - Alliance 4372 Ord shares -	—	—	4,742	36835	43,413	44,069
Metcalfe CofE Inv. Fund 4072.23 shares -	—	—	—	84,074	84,074	95,236
Metcalfe - CofE Fixed Int 8419.94 shares -	—	—	—	11,502	11,502	13,302
Totals	**70,045**	**—**	**13,018**	**164,629**	**247,694**	**278,630**
Fixed assets - Tangible assets						
Parish Centre at Cost -	26,594	—	—	—	26,594	26,594
Parish Centre Depreciation -	(26,062)	—	—	—	(26,062)	(26,062)
Totals	**532**	**—**	**—**	**—**	**532**	**532**
Current assets - Cash at bank and in hand						
BANK current a/c GENERAL -	50,275	—	(7,918)	—	42,357	36,529
BANK current a/c F.& N.P. -	—	—	44,844	—	44,844	25,889
BANK current a/c S.P. Funds -	(254)	—	486	—	231	708
Sefton Credit Union Ltd GENERAL -	1,719	—	—	—	1,719	1,592
Bank current a/c Choir -	—	—	19,497	—	19,497	18,750
Bank current a/c Festival Committee -	—	—	2,229	—	2,229	2,241
Bank current a/c Luncheon Club -	—	—	—	—	—	1,146
Bank current a/c Holy Trinity Youth Club -	—	—	2,297	—	2,297	775
Bank current a/c Trinity Fellowship -	—	—	—	—	—	138
Bank current a/c Mothers Union -	—	—	250	—	250	321
Totals	**51,740**	**—**	**61,688**	**—**	**113,429**	**88,091**
Current assets - Debtors						
Accounts Receivable -	8,119	—	—	—	8,119	5,051
Totals	**8,119**	**—**	**—**	**—**	**8,119**	**5,051**
Current assets - Investments						
CBF deposit a/c GENERAL -	49,298	—	—	—	49,298	49,298
CBF deposit a/c F & N.P. -	—	—	78,761	—	78,761	37,845
Totals	**49,298**	**—**	**78,761**	**—**	**128,059**	**87,143**
Liabilities - Agency accounts						
Agency collections -	—	—	(553)	—	(553)	—
Totals	**—**	**—**	**(553)**	**—**	**(553)**	**—**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,952	—	—	—	1,952	44
Totals	**1,952**	**—**	**—**	**—**	**1,952**	**44**
Grand total	A 177,783	—	B **154,021**	C **164,629**	**496,434**	**459,405**

Fund movement by type

Fund and type	Fund balances Brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Unrestricted							
General - General fund	177,721	154,723	148,617	3,926	(9,970)	—	177,783
Sub-totals	**177,721**	**154,723**	**148,617**	**3,926**	**(9,970)**	**—**	**177,783**
Designated							
Memorial - Memorial	—	—	—	—	—	—	—
Pinnacles - Pinnacles	—	—	—	—	—	—	—
FNP - Fabric and New Projects	—	—	—	—	—	—	—
Sub-totals	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Restricted							
HTYC - Holy Trinity Youth Club	775	4,506	2,984	—	—	—	2,297
Memorial - Memorial	—	—	—	—	—	—	—
Missions - Missions Fund	731	2,820	3,296	—	—	—	254
Mothers - Mothers Union	321	594	664	—	—	—	250
Pinnacles - Pinnacles	—	—	—	—	—	—	—
Proj-Audio - Projector & Audio Fund	120	—	—	—	—	—	120
FNP - Fabric and New Projects	72,826	68,086	8,214	—	—	—	132,698
Scholar - Organ Scholar Fund	—	—	—	—	—	—	—
Instrument - Instrument Fund	11	—	—	—	—	—	11
Organ - Organ Maintenance Fund	100	—	—	—	—	—	100
Choir - Choir Fund	18,750	10,304	9,556	—	—	—	19,497
Festival - Festival Committee	2,241	—	12	—	—	—	2,229
Flowers - Flowers Fund	3,926	—	—	—	(3,926)	—	—
Kneeler - Kneeler Group Fund	—	—	—	—	—	—	—
Lunch - Luncheon Club Fund	1,146	139	—	—	—	—	1,286
Felowship - Trinity Fellowship Fund	138	316	180	—	—	—	274
Vicars - Vicar's Discretionary Fund	—	—	—	—	—	—	—
Trustee - Trustee Endowment Imprest	(5,000)	—	—	—	—	—	(5,000)
Sub-totals	**96,088**	**86,767**	**24,908**	**—**	**(3,926)**	**—**	**154,021**
Endowment							
Metcalfe - Metcalfe	185,595	—	—	—	(20,965)	—	164,630
Sub-totals	**185,595**	**—**	**—**	**—**	**(20,965)**	**—**	**164,630**
Totals	**459,405**	**241,491**	**173,525**	**—**	**(30,936)**	**—**	**496,434**

HOLY TRINITY CHURCH, SOUTHPORT

CHARITABLE ALLOCATIONS - 2022

LOCAL		
Derian House	£86.00	
Compassion Acts	£20.00	
Holy Trinity School	£77.50	
Talking Newspaper	£30.00	Donation to Fellowship speaker
Southport Veterans	£204.00	HYTC Coffee Morning
Mercy Ships	£60.00	Donation to Fellowship speaker
NATIONAL		
Macmillan Cancer Charity	£146.00	Macmillan Coffee Morning Cake raffle
Additional Curates Society	£1,263.80	Collection boxes and Lent Lunch
Tariro	£172.50	
Christian Aid	£134.00	
Ukraine Disaster Fund	£90.00	
Childrens Society	£1,011.24	Christmas 20221 and Christmas 2022
Oxfam	£181.50	
Total Allocation	**£3,476.54**	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, SOUTHPO

England & Wales - Charity number 1134814

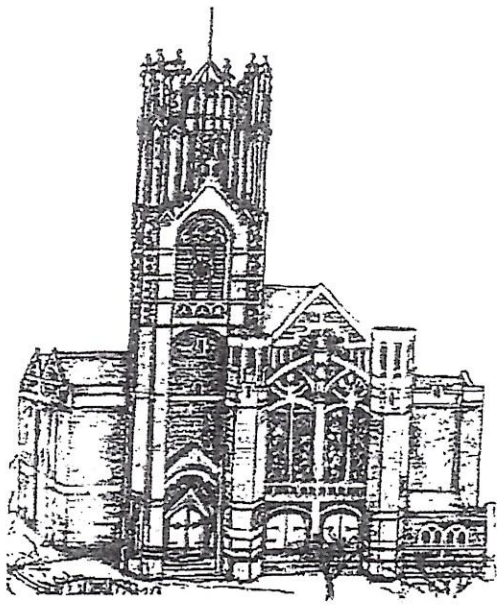
Accounts

THE PAROCHIAL CHURCH COUNCIL

OF

HOLY TRINITY, SOUTHPORT

Registered Charity No 1134814



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2021

INDEX

Pages	1-6	PCC Annual Report
	7	Independent Examiner's Report
	8	Balance Sheet
	9	Statement of Financial Activities
	10-11	Notes on Financial Statements
	12-14	Analysis of Income and Expenditure
	15	Statement of Assets and Liabilities
	16	Donations

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT

ANNUAL REPORT for the year ended 31st December 2021

Administrative information

Holy Trinity is situated on Hoghton Street. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is The Vicarage, 24 Roe Lane, Southport, PR9 9DX.
PCC members & church officers who have served from 1st January 2021 until the date of this report are:

Incumbent:	Reverend Dr Thomas Carpenter
Wardens:	Anne Tudor Vicki Butler
Assistant Wardens:	Guy Straw Ray Foster
Representatives on The Deanery Synod	Susan Palmer Vicki Butler Bob Ball
Treasurer:	Nancy Hart
Elected Members:	Marlyn Banham Carol Bennion William Bennion Ian Butler Sara Ford Ian Knifton Joan Marston Margaret Postance Andrew Rouse
Parish Administrator	Lisa Martin

Structure, governance and management

The Trustees of The Parochial Church Council (registered with the Charity Commission as number 1134814), are its members, who are made aware of their responsibilities, especially for the safeguarding of children and vulnerable adults.

The building -recently restored- and the grounds is maintained by volunteers.

According to the measures that created P.C.C.s in 1956, their function is to "co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical".

In planning the year's objectives the P.C.C. gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

Achievements in 2021

In the year these accounts concern the Church's life of worship and proclamation went on assisted by the newly-appointed Assistant Curate and Parish Administrator.

Risk

To identify major risks, the PCC undertake regular assessments as a result of which actions and/or procedures are put in place to manage those risks and minimise their impact on the church. Action in the main areas of risk has been taken as follows:

Financial Risk

An annual budget is prepared to ensure short-term viability. Actual results compared with the budget are considered at every meeting of the PCC. The investments held by the PCC are reviewed regularly. Investments for the unrestricted, restricted and endowment funds are only made through the Central Board of Finance of the Diocese. All assets are insured with the Ecclesiastical Insurance Office and the PCC reviews the levels annually and approves them. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored.

Health and Safety

Issues of Health and safety are reviewed, and reported to the PCC by the Chairman and the Wardens.

Safeguarding

The Safeguarding Co-ordinator is responsible to the PCC, and complies with the Church of England safeguarding policies and procedures.

Operational Risk

Should the Church become unusable, the Parish Centre will provide a place for its activities until the Church is repaired.

Finance, Giving and Fundraising

Our listed church building, diocesan obligations and our domestic needs will always be a challenge but we strive to address this through planned giving, promised legacies and strict monitoring of all expenditure by the PCC and the finance team. The Government's Gift Aid Scheme is a valuable contribution when eligible parishioners partake in this opportunity.

The project to update the electrical switchgear in church, is still outstanding and we are currently awaiting estimates for the next phase to be carried out by the contractors.

During the year H.C.L Safety ran a course for "Full Protection User Training" course for the Latchway System on the roof. All three candidates passed with flying colours, Fr.Tom, Ray Woods and Ian Butler and the certification will be for 3 years.

Financial Review

Once again last year we were very grateful that the church was able to remain open daily, for services and visitors, facilitated by our band of Church Watchers.

We were able to continue claiming a Furlough Grant of 80% salary for our staff until the scheme terminated in September. On the resumption of services, earlier in the year, our Director of Music, was paid at 100% from church funds and this amount was deducted from our Furlough Grant entitlement.

After a decision taken in the previous October, we regretfully had to let Robbie go as our Church Handyman and our costs include his last salary and his redundancy pay.

We have to thank the volunteers from the parish who have stepped in to cover this work. The ground maintenance has regularly been done by Tony Tudor. Ray Foster and Ray Woods have continued as our Care and Repair Team and were joined by Ian Butler and Tony Tudor.

Stewardship Giving has shifted gradually from weekly envelopes to more standing order payments which is better for our financial budgeting. The increase in Sacrificial Giving has increased by £2,658 over the last twelve months. As projected last year, only £4842 was received in Open Plate Gift Aid Donation Scheme meaning, we could not claim our full quota of up to £8,000 as we have in the past years. Thankfully, our average Gift Aid Refund has remained at approximately £5,000 per quarter

The bookings for the Parish Centre have slowly started to return and following a generous donation of £5,000 we were able to replace, with UPVC double glazed units, the front windows to the small hall and high windows and fire door to the main hall. This hopefully will benefit the heating costs and security.

Farther Neil joined us in June to serve a three year curacy with St Luke's. We are helped with his housing and expenses by a grant from the Diocese of £4,500 per year and from January 2022 we will also receive a grant from The Assistant Curates Society of £5,000 per year. The PCC of both Holy Trinity & St Luke's have agreed that the curate's cost (for a period of three years) should be spilt 70-30% with Holy Trinity paying 70% & St Luke's 30%. Based on current figures St Luke's contributed £590.

With the added responsibilities which St. Luke's and a curate brought to Fr.Tom, it was decided that a Parish Assistant was essential to keep the parish functioning and running smoothly. Lisa started in May and has been a great asset, especially towards the end of the year during Fr.Tom's absence.

Capital Investments have increased by 12.67% and The Metcalf Endowment Fund donated £5,332.39 to our Fabric & New Project Account. We also received £6028 from Holy Trinity Trustee Endowment Fund. At the end of the year unrestricted funds made a deficit of £10,715 before transfers, due mainly to increased expenses and minimal fundraising.

Mission and charity grants from general funds are decided by the PCC, the policy being to divide the total between Local, National and International organisations, because of restrictions this year, no allocations have been made but will be decided upon when the PCC can meet again. Grants classified as restricted are met from the open plate collections and donations. All other ancillary grants are met from specific appeals and donations which are not included in these accounts, in line with Charity Commission SORP 2015 guidelines.

The Independent Examiner of the PCC is T. J. Wright B.A.(Hons), FCCA, Mayfair Associates, and its bank is the Royal Bank of Scotland, Lord Street, Southport. Other accounts are kept at Nationwide BS, Lloyds TSB, Barclays and Santander. Messrs NJSR Architects advise the PCC on all matters relating to the Fabric of the Church. The Liverpool Diocesan Board of Finance act as custodian trustee.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two month's fund expenditure.

Approved by the PCC on 28th April 2022 and signed on its behalf by:

Reverend Dr Thomas Carpenter (Vicar)..... Thomas Carpenter

Mrs Anne Tudor (Warden) ..... Anne L. Tudor

Holy Trinity Church, Southport

Independent Examiner's Report to the PCC

I have conducted an independent examination of the financial statements of the Parochial Church Council of Holy Trinity, Southport for the year ended 31st December 2021

Respective responsibilities of Trustees and Examiner

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- the accounts do not accord with such records:
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 28 April 2022

Signed: T. J. Wright

IE's Name and address:
T. J. Wright B.A. (Hons), FCCA,
Mayfair Associates,
21A Hoghton Street,
Southport
PR9 0NS

Balance sheet (Detailed) – Holy Trinity, Southport as at 31st December 2021

Class and code	Description	This year	Last year
Fixed assets			
6430	Parish Centre at Cost	26,594	26,594
6435	Parish Centre Depreciation	(26,062)	(25,530)
6440	CBF C of E Invest. Fund 1908.13 share	44,624	39,014
6441	C of E Fixed Int. Sec. Fund 1862 shares	2,941	3,149
6442	CBF C of E Invest. Fnd 1359.22 Inc Share	31,787	27,791
6460	Flower Fund CofE Inv. Fund 225.25 shares	5,267	4,605
6470	Metcalfe Lowland Inv. 3000 Ord shares	41,400	35,700
6472	Metcalfe - Alliance 4372 Ord shares	44,069	39,522
6474	Metcalfe CofE Inv. Fund 4072.23 shares	95,236	83,263
6476	Metcalfe - CofE Fixed Int 8419.94 shares	13,302	14,242
	Total Fixed assets	279,162	248,354
Current assets			
6501	BANK current a/c GENERAL	36,529	42,088
6502	BANK current a/c F.& N.P.	25,889	22,670
6505	BANK current a/c S.P. Funds	708	1,126
6510	CBF deposit a/c GENERAL	49,298	50,942
6515	CBF deposit a/c F & N.P.	37,845	37,825
6520	CBF deposit a/c ORGAN	—	—
6525	CBF deposit a/c Metcalfe Income a/c	—	—
6530	Sefton Credit Union Ltd GENERAL	1,592	1,468
6550	Bank current a/c Choir	18,750	22,729
6551	Bank current a/c Festival Committee	2,241	2,224
6552	Bank current a/c Flowers	—	774
6553	Bank current a/c Kneeler Group	—	97
6554	Bank current a/c Luncheon Club	1,146	1,100
6555	Bank current a/c Holy Trinity Youth Club	775	1,424
6556	Bank current a/c Trinity Fellowship	138	798
6557	Bank current a/c Vicar's Discretion	—	—
6558	Bank current a/c Mothers Union	321	414
6590	STOCKS	—	—
Z05	Accounts Receivable	5,051	8,155
	Total Current assets	180,287	193,840
Liabilities			
6699	Agency collections	—	—
Z04	Accounts Payable	44	44
	Total Liabilities	44	44
	Net Asset surplus(deficit)	459,406	442,150
Reserves			
	Excess / (deficit) to date	(14,085)	29,705
Z01	Starting balances	442,150	406,722
Z02	Gains/(losses) on investment assets	31,340	5,722
	Total Reserves	459,406	442,150
	Represented by funds		
	Unrestricted	177,721	178,376
	Designated	—	—
	Restricted	96,088	99,458
	Endowment	185,595	164,316
	Total	459,406	442,150

Approved by the Parochial Church Council on 28th April 2022

Reverend Dr Thomas Carpenter (Vicar)..... Thomas Carpenter

Mrs Anne Tudor (Warden)..... Anne L Tudor

Statement of Financial Activities – Holy Trinity, Southport as at 31st December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	109,516	—	20,831	—	130,347	142,432
Income from charitable activities	10,051	—	—	—	10,051	3,026
Other trading activities	1,756	—	726	—	2,482	4,200
Investments	2,348	—	5,455	—	7,803	9,329
Other income	2,874	—	—	—	2,874	8,795
Total income	126,547	—	27,012	—	153,560	167,784
Expenditure on:						
Raising funds	16,913	—	17,260	—	34,173	15,572
Expenditure on charitable activities	75,274	—	2,458	—	77,733	71,320
Other expenditure	45,074	—	10,663	—	55,737	51,186
Total expenditure	137,263	—	30,382	—	167,643	138,079
Net income / (expenditure) resources before transfer	(10,715)	—	(3,369)	—	(14,085)	29,705
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Other recognised gains / losses						
Gains / losses on investment assets	10,060	—	—	21,279	31,340	5,722
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	(655)	—	(3,369)	21,279	17,255	35,428
Total funds brought forward	178,376	—	99,458	164,316	442,150	406,722
Total funds carried forward	177,721	—	96,088	185,595	459,406	442,150
Represented by						
Unrestricted						
General fund	177,721	—	—	—	177,721	178,376
Restricted						
Choir Fund	—	—	18,750	—	18,750	22,729
Fabric and New Projects	—	—	72,826	—	72,826	69,588
Festival Committee	—	—	2,241	—	2,241	2,224
Flowers Fund	—	—	3,926	—	3,926	4,700
Holy Trinity Youth Club	—	—	775	—	775	1,424
Instrument Fund	—	—	11	—	11	906
Kneeler Group Fund	—	—	—	—	—	97
Luncheon Club Fund	—	—	1,146	—	1,146	1,100
Memorial	—	—	—	—	—	—
Missions Fund	—	—	731	—	731	254
Mothers Union	—	—	321	—	321	414
Organ Maintenance Fund	—	—	100	—	100	100
Organ Scholar Fund	—	—	—	—	—	—
Pinnacles	—	—	—	—	—	—
Projector & Audio Fund	—	—	120	—	120	120
Trinity Fellowship Fund	—	—	138	—	138	798
Trustee Endowment Imprest	—	—	(5,000)	—	(5,000)	(5,000)
Vicar's Discretionary Fund	—	—	—	—	—	—
Endowment						
Metcalfe Endowment Fund	—	—	—	185,595	185,595	164,316
Total Funds Carried Forward	177,721		96,088	185,595	459,406	442,150

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. SORP (FRS 102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS 102), as disclosed above.
The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income is recognised. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.
Dividends are accounted for when receivable.
Funds raised by fetes and similar events are accounted for gross where practicable.
Rental income from letting of the Church Hall premises is normally recognised when the rent is paid.

Realised investment gains or losses are recognised when investments are sold. Unrealised investment gains or losses are accounted for on revaluation of investments at 31st December.

VOLUNTEERS POLICY

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2021
ACCOUNTING POLICIES (continued)

Resources expended
Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC.
The diocesan Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011.
Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred..

Parish Centre building and contents
Depreciation is calculated so as to write off the cost over the estimated useful life of 50 years. There is no corresponding sinking fund being built up for replacement. The Parish Centre Building and contents are insured for £2,500,000

Other fixtures, fittings and office equipment
Equipment used within the church premises and at the vicarage is written off when the asset is acquired.
The Church Building and Contents are insured for £22,000,000 on a combined Parish Plus Insurance Policy.

Investments
Investments are valued at market value at 31st December 2021.

Current assets
Amounts owing to the PCC at 31st December 2021 are shown as debtors less any provision for amounts that may prove uncollectable.

No Trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses.

Staff Costs	2021	2020
Wages and salaries	18,358	16,893
Employers Pension Costs	101	90
Social Security Costs	NIL	Nil

The number of employees during the year was 3 (2020-2) with all employee time involved in providing either support to the governance of the charity or support to services to the charitable activities.

Analysis of Income and Expenditure – Holy Trinity, Southport as at 31st December 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENT						
Donations and legacies						
0101 - Stewardship - Bank (G.A. and non G.A.)	56,750	—	20	—	56,770	50,537
0110 - Stewardship - Envelopes (G.A. & non G.A)	11,634	—	—	—	11,634	14,707
0201 - Other planned giving	—	—	—	—	—	—
0301 - Open plate collections Non GASDS	—	—	1,031	—	1,031	254
0302 - GASDS Eligible Open Plate Collections	4,520	—	158	—	4,678	2,317
0401 - Donations - gift days	—	—	—	—	—	—
0410 - Donations - candles	637	—	—	—	637	310
0450 - Donations - Friends (G.A. & non G.A.)	—	—	—	—	—	—
0501 - Donations Misc (Gift Aided)	5,712	—	2,763	—	8,475	18,034
0502 - Gift Aided Donations for Restricted A/cs	2,829	—	—	—	2,829	—
0515 - Church Music Donations	—	—	—	—	—	—
0550 - Donations Misc (not Gift Aided)	7,505	—	9,316	—	16,821	9,614
0601 - Tax recoverable on Gift Aid	19,461	—	242	—	19,703	19,863
0701 - Legacies	—	—	250	—	250	2,000
0801 - Recurring grants	466	—	7,000	—	7,466	25,192
08A1 - Non-recurring one-off grants	—	—	50	—	50	(400)
Total	109,516	—	20,831	—	130,347	142,432
Income from charitable activities						
1050 - Curate Expenses Contributions	4,338	—	—	—	4,338	—
1101 - Fees for weddings, funerals & searches	1,273	—	—	—	1,273	626
1200 - Guide Book & History 2017	—	—	—	—	—	—
1210 - Postcards & guide books Donations Box	—	—	—	—	—	—
1230 - Parish Centre lettings	4,440	—	—	—	4,440	2,400
Total	10,051	—	—	—	10,051	3,026
Other trading activities						
0901 - Fund raising activities	167	—	726	—	894	2,398
0910 - Spring & Autumn Fairs etc	1,588	—	—	—	1,588	1,801
1240 - Parish Centre (lettings) - fund raising	—	—	—	—	—	—
Total	1,756	—	726	—	2,482	4,200
Investments						
1001 - Dividends / Interest on investments	2,127	—	5,336	(2)	7,461	7,412
1020 - Bank & building society interest	220	—	119	2	342	1,919
Total	2,348	—	5,455	—	7,803	9,329
Other income						
1310 - Insurance claims	—	—	—	—	—	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
1330 - Furlough Grant Received	2,874	—	—	—	2,874	8,795
Total	2,874	—	—	—	2,874	8,795
INCOME TOTAL	126,547	—	27,012	—	153,560	167,784

EXPENDITURE

Raising funds

1701 - Fees paid to fund raisers	—	—	—	—	—	—
1720 - Costs of stewardship campaign / Gift Day	—	—	—	—	—	—
1730 - Costs of fetes & other events	568	—	3,034	—	3,603	1,702
1740 - Investment management costs	—	—	—	—	—	—
2340 - Upkeep of services - Altar & Communion	2,088	—	3,340	—	5,428	1,374
2341 - Upkeep of services - Choir & Music	944	—	4,017	—	4,961	484
2342 - Upkeep of services-Invites & Serv Sheets	94	—	—	—	94	—
2343 - Upkeep of services - misc costs	—	—	6,664	—	6,664	1,114
2345 - Organists' salaries	11,128	—	—	—	11,128	9,484
2346 - Flowers & ancillary requisites	2,089	—	204	—	2,293	1,413
2348 - Sunday School & Youth Club	—	—	—	—	—	—
Total	16,913	—	17,260	—	34,173	15,572

Expenditure on charitable activities

1801 - Giving to overseas missionary societies	—	—	—	—	—	—
1830 - Giving - Christian relief and developmen	—	—	148	—	148	—
1850 - Home mission & other church societies	—	—	—	—	—	10
1870 - Secular charities	—	—	1,395	—	1,395	852
1910 - Ministry parish share etc	66,861	—	—	—	66,861	66,522
2001 - Curate House Costs	8,086	—	24	—	8,111	—
2610 - Printing, Stationery, Postage & Phones	226	—	—	—	226	162
2620 - Gift Aid Scheme Costs	100	—	—	—	100	—
2690 - Sundries	—	—	889	—	889	3,773
Total	75,274	—	2,458	—	77,733	71,320

Other expenditure

2050 - Vicar's car & travel expenses	—	—	—	—	—	—
2101 - Working expenses of incumbent	—	—	—	—	—	—
2120 - Vicarage - Council tax	3,089	—	—	—	3,089	3,388
2140 - Vicarage - water rates & drainage	603	—	—	—	603	472
2150 - Vicar's telephone & ISP	683	—	—	—	683	898
2160 - Safeguarding	—	—	—	—	—	—
2170 - Education	—	—	—	—	—	—
2201 - Parish training and mission	—	—	—	—	—	—
2301 - Church running - insurance	11,406	—	—	—	11,406	11,297
2320 - Organ servicing & repairs / piano tuning	—	—	895	—	895	554
2329 - Church - equipment purchases	282	—	—	—	282	349
2330 - Church - maintenance	3,359	—	384	—	3,743	1,181
2331 - Church - cleaning	104	—	—	—	104	—
2335 - Church Administrator- Salary, NICs etc	7,778	—	—	—	7,778	7,817
2350 - War memorial upkeep	—	—	—	—	—	—
2360 - Administration	1,612	—	4,009	—	5,622	2,285
2370 - Visiting speakers / locums	54	—	—	—	54	—
2401 - Church running - electric	2,851	—	—	—	2,851	2,876
2420 - Church running - water & drainage	219	—	—	—	219	255
2430 - Church running - oil	5,101	—	—	—	5,101	4,785

2510 - Website Costs	1,460	—	—	—	1,460	—
2520 - Parish Centre - gas	639	—	—	—	639	904
2530 - Parish centre - electricity	522	—	—	—	522	604
2540 - Parish centre - caretaker's salary	445	—	—	—	445	462
2550 - Parish centre - insurance	1,221	—	—	—	1,221	1,203
2560 - Parish centre - maintenance & repairs	1,378	—	675	—	2,053	1,025
2570 - Parish centre - telephone	752	—	—	—	752	716
2580 - Parish centre - water & drainage	429	—	—	—	429	573
2590 - Parish centre - consumables & cleaning	160	—	—	—	160	34
2595 - Parish Centre - depreciation of asset	532	—	—	—	532	532
2601 - Governance costs examination/audit fee	384	—	—	—	384	480
2701 - Church major repairs - structure	—	—	—	—	—	8,488
2710 - Church major repairs - installation	—	—	—	—	—	—
2720 - Church interior and exterior decorating	—	—	—	—	—	—
2820 - Hall + major repairs - installation	—	—	4,700	—	4,700	—
Total	45,074	—	10,663	—	55,737	51,186
EXPENDITURE TOTAL	137,263	—	30,382	—	167,643	138,079
GRAND TOTAL	(10,715)	—	(3,369)	—	(14,085)	29,705

Statement of Assets and Liabilities – Holy Trinity, Southport as at 31st December 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF C of E Invest. Fund 1908.13 share -	44,624	—	—	—	44,624	39,014
C of E Fixed Int. Sec. Fund 1862 shares -	2,941	—	—	—	2,941	3,149
CBF C of E Invest. Fnd 1359.22 Inc Share -	31,787	—	—	—	31,787	27,791
Flower Fund CofE Inv. Fund 225.25 shares -	662	—	3,926	679	5,267	4,605
Metcalfe Lowland Inv. 3000 Ord shares -	—	—	4,350	37,050	41,400	35,700
Metcalfe - Alliance 4372 Ord shares -	—	—	4,742	39,327	44,069	39,522
Metcalfe CofE Inv. Fund 4072.23 shares -	—	—	—	95,236	95,236	83,263
Metcalfe - CofE Fixed Int 8419.94 shares -	—	—	—	13,302	13,302	14,242
Totals	80,016	—	13,018	185,595	278,630	247,290
Fixed assets - Tangible assets						
Parish Centre at Cost -	26,594	—	—	—	26,594	26,594
Parish Centre Depreciation -	(26,062)	—	—	—	(26,062)	(25,530)
Totals	532	—	—	—	532	1,064
Current assets - Cash at bank and in hand						
BANK current a/c GENERAL -	41,529	—	(5,000)	—	36,529	42,088
BANK current a/c F.& N.P. -	—	—	25,889	—	25,889	22,670
BANK current a/c S.P. Funds -	(254)	—	963	—	708	1,126
Sefton Credit Union Ltd GENERAL -	1,592	—	—	—	1,592	1,468
Bank current a/c Choir -	—	—	18,750	—	18,750	22,729
Bank current a/c Festival Committee -	—	—	2,241	—	2,241	2,224
Bank current a/c Flowers -	—	—	—	—	—	774
Bank current a/c Kneeler Group -	—	—	—	—	—	97
Bank current a/c Luncheon Club -	—	—	1,146	—	1,146	1,100
Bank current a/c Holy Trinity Youth Club -	—	—	775	—	775	1,424
Bank current a/c Trinity Fellowship -	—	—	138	—	138	798
Bank current a/c Mothers Union -	—	—	321	—	321	414
Totals	42,866	—	45,225	—	88,093	96,916
Current assets - Debtors						
Accounts Receivable -	5,051	—	—	—	5,051	8,155
Totals	5,501	—	—	—	5,051	8,155
Current assets - Investments						
CBF deposit a/c GENERAL -	49,298	—	—	—	49,298	50,942
CBF deposit a/c F & N.P. -	—	—	37,845	—	37,845	37,825
Totals	49,298	—	37,845	—	87,143	88,767
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	44	—	—	—	44	44
Totals	44	—	—	—	44	44
Grand total	177,721	—	96,089	185,595	459,406	442,150

HOLY TRINITY CHURCH, SOUTHPORT

CHARITABLE ALLOCATIONS - 2021

LOCAL

Light For Life	Use of the Parish Centre for Socially Distanced Meetings to support their work with vulnerable people.

NATIONAL

Children's Society	Children's Society Boxes, £476.54 from collection boxes and collection at Christingle Service
Macmillan Cancer Charity	Cake Bake £198.00 and 2 donations totalling £40.00
Christian Aid	Collections £158.50

Fund	Balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Journal Entries Losses		Carried forward
HTYC - Holy Trinity Youth Club	1,424	1,329	1,978	—	—	—	775
Memorial - Memorial	—	—	—	—	—	—	—
Missions - Missions Fund	254	1,460	983	—	—	—	731
Mothers - Mothers Union	414	476	569	—	—	—	321
Pinnacles - Pinnacles	—	—	—	—	—	—	—
Proj-Audio - Projector & Audio Fund	120	—	—	—	—	—	120
General - General fund	178,376	126,547	137,263	—	10,060	—	177,721
FNP - Fabric and New Projects	69,588	12,362	9,123	—	—	—	72,826
Metcalfe - Metcalfe Endowment Fund	164,316	—	—	—	21,279	—	185,595
Scholar - Organ Scholar Fund	—	—	—	—	—	—	—
Instrumnt - Instrument Fund	906	—	895	—	—	—	11
Organ - Organ Maintenance Fund	100	—	—	—	—	—	100
Choir - Choir Fund	22,729	9,042	13,021	—	—	—	18,750
Festival - Festival Committee	2,224	146	128	—	—	—	2,241
Flowers - Flowers Fund	4,700	89	864	—	—	—	3,926
Kneeler - Kneeler Group Fund	97	—	97	—	—	—	—
Lunch - Luncheon Club Fund	1,100	2,106	2,059	—	—	—	1,146
Felowship - Trinity Fellowship Fund	798	—	660	—	—	—	138
Vicars - Vicar's Discretionary Fund	—	—	—	—	—	—	—
Trustee - Trustee Endowment Imprest	(5,000)	—	—	—	—	—	(5,000)
Totals	442,150	153,560	167,645	—	31,340	—	459,405

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, SOUTHPO

England & Wales - Charity number 1134814

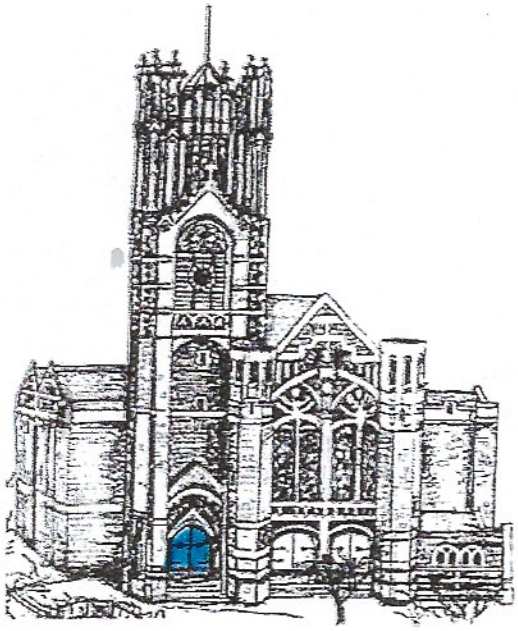
Accounts

THE PAROCHIAL CHURCH COUNCIL

OF

HOLY TRINITY, SOUTHPORT

Registered Charity No 1134814



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2020

INDEX

Pages	1-6	PCC Annual Report
	7	Independent Examiner's Report
	8	Balance Sheet
	9	Statement of Financial Activities
	10-11	Notes on Financial Statements
	12-14	Analysis of Income and Expenditure
	15-16	Statement of Assets and Liabilities
	17	Donations

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT

ANNUAL REPORT for the year ended 31st December 2020

Administrative information

Holy Trinity is situated on Hoghton Street. It is part of the Diocese of Liverpool within the Church of England. The correspondence address is The Vicarage, 24 Roe Lane, Southport, PR9 9DX.
PCC members & church officers who have served from 1st January 2020 until the date of this report are:

Incumbent:	Reverend Dr Thomas Carpenter	
Reader:	Antonia Ashcroft	
Wardens:	Anne Tudor	Secretary
	Vicki Butler	
Assistant Wardens:	Guy Straw	
	Ray Foster	
Representatives on The Deanery Synod	Susan Palmer	
	Derek Miller	
	Vicki Butler	
	Bob Ball	
Treasurer:	Nancy Hart	
Elected Members:	Marlyn Banham	
	Hilda Blomley	
	Ian Butler	
	Vicki Butler	
	Carol Bennion	
	William Bennion	
	Elizabeth Jones	
	Ian Knifton	
	Joan Marston	
	Vera McGibbon	
	Margaret Pegg	
	Margaret Postance	

Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as number 1134814. The members of the PCC, some by virtue of their office, some by election, are the trustees of the charity. Therefore, they are made aware of the responsibilities of trustees, particularly for the safeguarding of children and vulnerable adults.

The Church building, which was recently restored, is maintained by a team of volunteers. The grounds are kept in very good condition by the Sexton until the Government Furlough Grant started.

Under the 1956 Measure, a PCC is 'to co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical.' In planning the year's objectives, the PCC gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

Achievements in 2020

The Parochial Church Council (PCC) is registered with the Charity Commission, and has been given the number 1134814. Its members are trustees of the charity, and are told of their responsibilities as such, especially for the safeguarding of children and vulnerable adults.

The Church and its grounds were maintained by a team of volunteers following the start of the Government Furlough Grant.

A PCC is 'to co-operate with the minister in promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical.' In formulating the year's objectives the PCC gave consideration to the Charity Commission's guidance on public benefit, specifically the guidance for charities concerned with the advancement of religion.

It is my task to discuss the Church's achievements in 2020. The Church is now open every day for nine hours. Morning and Evening Prayer are recited publicly, and the Eucharist is celebrated daily. A team of volunteers make this possible, watching the church when it is open. A new Saturday Evening service combining study of the scriptural readings for the next day with Eucharistic adoration has added much to our common life.

Risk

To identify major risks, the PCC undertake regular assessments as a result of which actions and/or procedures are put in place to manage those risks and minimise their impact on the church. Action in the main areas of risk has been taken as follows.

Financial Risk

An annual budget is prepared to ensure short-term viability. Actual results compared with the budget are considered at every meeting of the PCC. The investments held by the PCC are reviewed regularly. Investments for the unrestricted, restricted and endowment funds are only made through the Central Board of Finance of the Diocese. All assets are insured with the Ecclesiastical Insurance Office and the PCC reviews the levels annually and approves them. The PCC has approved internal controls for annual accounts, cash and cheques handling and these controls are regularly monitored.

Health and Safety

Issues of Health and safety are reviewed, and reported to the PCC by the Chairman and the Wardens.

Safeguarding

The Safeguarding Co-ordinator is responsible to the PCC, and complies with the Church of England safeguarding policies and procedures.

Operational Risk

Should the Church become unusable, the Parish Centre will provide a place for its activities until the Church is repaired.

Finance, Giving and Fundraising

Our listed church building, diocesan obligations and our domestic needs will always be a challenge but we strive to address this through planned giving, promised legacies and strict monitoring of all expenditure by the PCC and the finance team. The Government's Gift Aid Scheme is a valuable contribution when eligible parishioners partake in this opportunity.

The ongoing project to update the electrical switchgear in church, due to re-commence in spring, could not be continued this year because of the Government Lockdown and the expected shortage of funds. In February 2020 the Phase 2 restoration was finally completed when the Retention Fee of £3,442.37 was signed off and paid to the contractors. In May 2020 roofing contractors completed work on the south-west porch at a cost of £6,744.00.

After lengthy conversations with HCL Safety the repairs to the Latchways System on the roof has at last been agreed and spare parts have been ordered.

Financial Review

In March of year, as the church was closed, projected budget figures were prepared for the forthcoming year taking into consideration the loss of collections, loss of fundraising, fewer Parish Centre Rental Fees and the need to pay staff salaries. However, utility bills would be reduced as there were no services and additionally the floodlights were turned off at the front of church. Finances were starting to cause concern.

Our staff were immediately put onto the Government Furlough Scheme for the first two months at 100% (Furlough Scheme 80% and top up of 20% from church funds). In June their salaries were reduced to 80% when it became apparent that the lockdown would be longer than anticipated reduced to 80% which proportionately reduced our contribution.

Many of our Stewardship givers changed from envelopes to Standing Orders giving us a better cash flow figure to project for the rest of the year. Envelopes were still filled and delivered either to the Vicarage or to the Treasurer and eventually services resumed. Even though services were able to start again with plate collections, the probable outcome will be that we won't claim up to the full £8,000 limit of the Gift Aid Small Donations Scheme. The full effect will not be known until the end of the Tax Year in April 2021. Many of our Stewardship givers also increased their sacrificial giving increasing the monthly total of Stewardship by £1,500 to an average £4,200.

By June we feared that our funds would not be sufficient to carry is through to the end of the year. The PCC agreed that we should reduce the payment of our Parish Quota by 75% from July for a four month period, making up the difference of approx. £16,000 owed to the Diocese as soon as funds became available. This has since been repaid at the end of 2020.

As the year progressed we were blessed with some very generous donations from our Parishioners and also from the Choir and Trinity Arts. The Bach Society and the Scouts made generous donations to the Parish Centre although they didn't use the facilities for the full year.

Our summer and Christmas Fairs moved on line, and the generosity and enthusiasm of all those who helped, worked and bought, was wonderful to be part of. We raised around £5.800 including Reclaimed Gift Aid.

We have ended the year with a surplus £23,655.00, achieved mainly by the fact that unrestricted expenditure was down by approx. £13,000 and Income increased by £6,205 and £8,795 was received in Furlough Grant.

Capital Investments have decreased on average by 2.37%. The Metcalf Endowment was still able to donate £5230.50 to Fabric Fund.

Our related charity, Holy Trinity Trustee Endowment Fund, which is not under the control of the PCC, made a donation of £5,000 to the General Account towards the Parish Share (£5,627 per month) We also expect a grant from the Rookery Endowment Fund of £1,000.

Mission and charity grants from general funds are decided by the PCC, the policy being to divide the total between Local, National and International organisations, because of restrictions this year, no allocations have been made but will be decided upon when the PCC can meet again. Grants classified as restricted are met from the open plate collections and donations. All other ancillary grants are met from specific appeals and donations which are not included in these accounts, in line with Charity Commission SORP 2015 guidelines.

The Independent Examiner of the PCC is T. J. Wright B.A.(Hons), FCCA, Mayfair Associates, and its bank is the Royal Bank of Scotland, Lord Street, Southport. Other accounts are kept at Nationwide BS, Lloyds TSB, Barclays and Santander. Messrs NJSR Architects advise the PCC on all matters relating to the Fabric of the Church. The Liverpool Diocesan Board of Finance act as custodian trustee.

Reserves Policy

The PCC aims to maintain general reserves at such a level that working capital is maintained at a level equivalent to approximately at least two month's fund expenditure.

Approved by the PCC on 27th May 2021 and signed on its behalf by:

Fr. Thomas Carpenter (Vicar) .....

Mrs Anne Tudor (P.C.C. Secretary) .....

Holy Trinity Church, Southport
Independent Examiner's Report to the PCC

I have conducted an independent examination of the financial statements of the Parochial Church Council of Holy Trinity, Southport for the year ended 31st December 2020

Respective responsibilities of Trustees and Examiner

As members of the PCC, you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

It is my responsibility to:

- examine the accounts under section 145 of the 2011Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records have not been kept in accordance with section 130 of the Charities Act 2011;
- the accounts do not accord with such records:
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination or are not consistent with the Charities SORP (FRS102).
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Date: 13 April 2021

Signed: T J Wright

IE's Name and address:
T. J. Wright B.A. (Hons), FCCA,
Mayfair Associates,
21A Hoghton Street,
Southport
PR9 0NS

Balance sheet (Detailed) – Holy Trinity, Southport as at 31st December 2020

Class and code	Description		This year	Last year
Fixed assets				
6430	Parish Centre at Cost		26,594	26,594
6435	Parish Centre Depreciation		(25,530)	(24,998)
6440	CBF C of E Invest. Fund 1908.13 share		39,014	36,494
6441	C of E Fixed Int. Sec. Fund 1862 shares		3,149	3,043
6442	CBF C of E Invest. Fnd 1359.22 Inc Share		27,791	25,996
6460	Flower Fund CofE Inv. Fund 225.25 shares		4,605	4,308
6470	Metcalfe Lowland Inv. 3000 Ord shares		35,700	43,350
6472	Metcalfe - Alliance 4372 Ord shares		39,522	36,724
6474	Metcalfe CofE Inv. Fund 4072.23 shares		83,263	77,885
6476	Metcalfe - CofE Fixed Int 8419.94 shares		14,242	13,764
	Total Fixed assets		**248,354**	**243,153**
Current assets				
6501	BANK current a/c GENERAL		42,088	29,827
6502	BANK current a/c F.& N.P.		22,670	23,453
6505	BANK current a/c S.P. Funds		1,126	1,126
6510	CBF deposit a/c GENERAL		50,942	45,750
6515	CBF deposit a/c F & N.P.		37,825	37,665
6520	CBF deposit a/c ORGAN		—	—
6525	CBF deposit a/c Metcalfe Income a/c		—	—
6530	Sefton Credit Union Ltd GENERAL		1,468	1,330
6550	Bank current a/c Choir		22,729	9,149
6551	Bank current a/c Festival Committee		2,224	4,611
6552	Bank current a/c Flowers		774	956
6553	Bank current a/c Kneeler Group		97	279
6554	Bank current a/c Luncheon Club		1,100	1,245
6555	Bank current a/c Holy Trinity Youth Club		1,424	1,122
6556	Bank current a/c Trinity Fellowship		798	290
6557	Bank current a/c Vicar's Discretion		—	—
6558	Bank current a/c Mothers Union		414	488
6590	STOCKS		—	—
Z05	Accounts Receivable		8,155	6,518
	Total Current assets		**193,840**	**163,816**
Liabilities				
6699	Agency collections		—	100
Z04	Accounts Payable		44	157
	Total Liabilities		**44**	**257**
	Net Asset surplus(deficit)		**442,150**	**406,722**
Reserves				
	Excess / (deficit) to date		29,705	61,435
Z01	Starting balances		406,722	311,979
Z02	Gains/(losses) on investment assets		5,722	33,307
	Total Reserves		**442,150**	**406,722**
	Represented by funds			
	Unrestricted	A	178,376	150,299
	Designated		—	—
	Restricted	B	99,458	93,110
	Endowment	C	164,316	163,311
	Total		**442,150**	**406,722**

Approved by the Parochial Church Council on 27th May 2021 and signed on its behalf by:-

Fr Thomas Carpenter (Vicar) Thomas Carpenter

Mrs. Anne Tudor (Secretary) Anne L. Tudor

Statement of Financial Activities – Holy Trinity, Southport as at 31st December 2020

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	1	120,983	21,398	—	142,432	162,252
Income from charitable activities	2	3,026	—	—	3,026	10,453
Other trading activities	3	3,362	838	—	4,200	15,924
Investments	4	2,260	7,118	—	9,329	7,782
Other income	5	8,795	—	—	8,795	—
Total income		**138,428**	**29,356**	**—**	**167,784**	**196,413**
Expenditure on:						
Raising funds	6	11,658	3,913	—	15,572	38,343
Expenditure on charitable activities	7	61,939	9,380	—	71,320	75,621
Other expenditure	8	41,174	10,011	—	51,186	54,323
Total expenditure		**114,772**	**23,306**	**—**	**138,079**	**168,288**
Net income / (expenditure) resources before transfer		**23,655**	**6,049**	**—**	**29,705**	**28,124**
Transfers						
Gross transfers between funds - in		—	—	—	—	6,337
Gross transfers between funds - out		—	—	—	—	(6,337)
Other recognised gains / losses						
Gains / losses on investment assets		4,420	297	1,004	5,722	33,307
Gains on revaluation, fixed assets, charity's own use		—	—	—	—	—
Net movement in funds		**28,076**	**6,347**	**1,004**	**35,428**	**61,432**
Total funds brought forward		**150,299**	**93,110**	**163,311**	**406,722**	**345,290**
Total funds carried forward	A	**178,376**	B **99,458**	C **164,316**	**442,150**	**406,722**

THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY, SOUTHPORT
NOTES TO THE FINANCIAL STATEMENT - For the year ended 31st December 2020

ACCOUNTING POLICIES
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. SORP (FRS 102), as amended by Update Bulletin 1, effective 1 January 2016, and the Financial Reporting Standard applicable in the UK and Republic of Ireland, FRS 102, published September 2015.

The financial statements have been prepared under the Charities Act 2011 and the 2008 accounting and reporting regulations made thereunder, based on the current version of the Charities SORP (SORP (FRS 102), as disclosed above.
The Financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS
Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

INCOMING RESOURCES
Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income is recognised. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable.
Funds raised by fetes and similar events are accounted for gross where practicable.
Rental income from letting of the Church Hall premises is normally recognised when the rent is paid.

Realised investment gains or losses are recognised when investments are sold. Unrealised investment gains or losses are accounted for on revaluation of investments at 31st December.

VOLUNTEERS POLICY
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.
On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st December 2020
ACCOUNTING POLICIES (continued)

Resources expended
Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC.
The diocesan Parish Share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets
Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) of the Charities Act 2011.
Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off when incurred..

Parish Centre building and contents
Depreciation is calculated so as to write off the cost over the estimated useful life of 50 years. There is no corresponding sinking fund being built up for replacement. The Parish Centre Building and contents are insured for £2,500,000

Other fixtures, fittings and office equipment
Equipment used within the church premises and at the vicarage is written off when the asset is acquired.
The Church Building and Contents are insured for £22,000,000 on a combined Parish Plus Insurance Policy.

Investments
Investments are valued at market value at 31st December 2020.

Current assets
Amounts owing to the PCC at 31st December 2020 are shown as debtors less any provision for amounts that may prove uncollectable.

No Trustees received any payment, other than clergy. All reimbursements to trustees were for out-of-pocket expenses.

Staff Costs	**2020**	**2019**
Wages and salaries	16,893	13,222
Social Security Costs	NIL	Nil

The number of employees during the year was 2 (2019-3) with all employee time involved in providing either support to the governance of the charity or support to services to the charitable activities.

Analysis of income and expenditure – Holy Trinity, Southport as at 31st December 2020

		Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS							
Donations and legacies							
0101 - Stewardship - Bank (G.A. and non G.A.)		50,537	—	—	—	50,537	32,847
0110 - Stewardship - Envelopes (G.A. & non G.A)		14,707	—	—	—	14,707	24,532
0201 - Other planned giving		—	—	—	—	—	—
0301 - Open plate collections Non GASDS		—	—	254	—	254	3,162
0302 - GASDS Eligible Open Plate Collections		2,234	—	82	—	2,317	5,851
0401 - Donations - gift days		—	—	—	—	—	14,000
0410 - Donations - candles		310	—	—	—	310	532
0450 - Donations - Friends (G.A. & non G.A.)		—	—	—	—	—	—
0501 - Donations Misc (Gift Aided)		16,858	—	1,176	—	18,034	6,844
0515 - Church Music Donations		—	—	—	—	—	3,370
0550 - Donations Misc (not Gift Aided)		5,919	—	3,694	—	9,614	15,319
0601 - Tax recoverable on Gift Aid		19,673	—	190	—	19,863	17,399
0701 - Legacies		—	—	2,000	—	2,000	10,000
0801 - Recurring grants		11,192	—	14,000	—	25,192	6,000
08A1 - Non-recurring one-off grants		(450)	—		—	(400)	22,392
Total	1	120,983	—	21,398	—	142,432	162,252
Income from charitable activities							
1050 - Vicar's expenses refunds from Diocese		—	—	—	—	—	—
1101 - Fees for weddings, funerals & searches		626	—	—	—	626	2,103
1200 - Guide Book & History 2017		—	—	—	—	—	—
1210 - Postcards & guide books Donations Box		—	—	—	—	—	—
1230 - Parish Centre lettings		2,400	—	—	—	2,400	8,350
Total	2	3,026	—	—	—	3,026	10,453
Other trading activities							
0901 - Fund raising activities		1,560	—	838	—	2,398	13,259
0910 - Spring & Autumn Fairs etc		1,801	—	—	—	1,801	2,665
1240 - Parish Centre (lettings) - fund raising		—	—	—	—	—	—
Total	3	3,362	—	838	—	4,200	15,924
Investments							
1001 - Dividends / Interest on investments		2,043	—	5,369	—	7,412	7,381
1020 - Bank & building society interest		217	—	1,749	—	1,916	401
Total	4	2,260	—	7,118	—	9,329	7,782

Other income

1310 - Insurance claims		—	—	—	—	—	—
1320 - Surplus - sales of fixed assets		—	—	—	—	—	—
1330 - Furlough Grant Received		8,795	—	—	—	8,795	—
Total	5	8,795	—	—	—	8,795	—
INCOME TOTAL		138,428	—	29,356	—	167,784	196,413

EXPENDITURE

Raising funds

1701 - Fees paid to fund raisers		—	—	—	—	—	—
1720 - Costs of stewardship campaign / Gift Day		—	—	—	—	—	102
1730 - Costs of fetes & other events		150	—	1,552	—	1,702	15,452
1740 - Investment management costs		—	—	—	—	—	—
2340 - Upkeep of services - Altar & Communion		1,374	—	—	—	1,374	1,179
2341 - Upkeep of services - Choir & Music		148	—	336	—	484	120
2342 - Upkeep of services-Invites & Serv Sheets		—	—	—	—	—	251
2343 - Upkeep of services - misc costs		501	—	612	—	1,114	9,975
2345 - Organists' salaries		9,484	—	—	—	9,484	8,487
2346 - Flowers & ancillary requisites		—	—	1,413	—	1,413	2,425
2348 - Sunday School & Youth Club		—	—	—	—	—	350
Total	6	11,658	—	3,913	—	15,572	38,343

Expenditure on charitable activities

1801 - Giving to overseas missionary societies		—	—	—	—	—	—
1830 - Giving - Christian relief and developmen		—	—	—	—	—	1,785
1850 - Home mission & other church societies		—	—	10	—	10	2,725
1870 - Secular charities		254	—	597	—	852	2,298
1910 - Ministry parish share etc		61,522	—	5,000	—	66,522	67,527
2001 - Assistant staff costs		—	—	—	—	—	100
2610 - Printing, Stationery, Postage & Phones		162	—	—	—	162	803
2620 - Gift Aid Scheme Costs		—	—	—	—	—	—
2690 - Sundries		—	—	3,773	—	3,773	380
Total	7	61,939	—	9,380	—	71,320	75,621

Other expenditure

2050 - Vicar's car & travel expenses		—	—	—	—	—	—
2101 - Working expenses of incumbent		—	—	—	—	—	—
2120 - Vicarage - Council tax		3,388	—	—	—	3,388	1,404
2140 - Vicarage - water rates & drainage		472	—	—	—	472	113
2150 - Vicar's telephone & ISP		898	—	—	—	898	476
2160 - Safeguarding		—	—	—	—	—	—
2170 - Education		—	—	—	—	—	—
2201 - Parish training and mission		—	—	—	—	—	—
2301 - Church running - insurance		11,297	—	—	—	11,297	10,722
2320 - Organ servicing & repairs / piano tuning		554	—	—	—	554	99
2329 - Church - equipment purchases		—	—	349	—	349	10
2330 - Church - maintenance		1,181	—	—	—	1,181	4,852
2331 - Church - cleaning		—	—	—	—	—	32
2335 - Church Handyman - Salary, NICs etc		7,817	—	—	—	7,817	8,439

2350 - War memorial upkeep	—	—	—	—	—	—
2360 - Administration	1,122	—	1,163	—	2,285	4,943
2370 - Visiting speakers / locums	—	—	—	—	—	—
2401 - Church running - electric	2,876	—	—	—	2,876	3,160
2420 - Church running - water & drainage	255	—	—	—	255	293
2430 - Church running - oil	4,785	—	—	—	4,785	8,190
2510 - Bookstall costs	—	—	—	—	—	—
2520 - Parish Centre - gas	904	—	—	—	904	972
2530 - Parish centre - electricity	604	—	—	—	604	960
2540 - Parish centre - caretaker's salary	462	—	—	—	462	1,761
2550 - Parish centre - insurance	1,203	—	—	—	1,203	1,141
2560 - Parish centre - maintenance & repairs	1,015	—	9	—	1,025	2,001
2570 - Parish centre - telephone	716	—	—	—	716	691
2580 - Parish centre - water & drainage	573	—	—	—	573	1,076
2590 - Parish centre - consumables & cleaning	34	—	—	—	34	229
2595 - Parish Centre - depreciation of asset	532	—	—	—	532	532
2601 - Governance costs examination/audit fee	480	—	—	—	480	756
2701 - Church major repairs - structure	—	—	8,488	—	8,488	1,462
2710 - Church major repairs - installation	—	—	—	—	—	—
2720 - Church interior and exterior decorating	—	—	—	—	—	—
2820 - Hall + major repairs - installation	—	—	—	—	—	—
Total 8	41,174	—	10,011	—	51,186	54,323
EXPENDITURE TOTAL	114,772	—	23,306	—	138,079	168,288
GRAND TOTAL	23,655	—	6,049	—	29,705	28,124

Statement of Assets and Liabilities Holy Trinity, Southport as at 31st December 2020

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CBF C of E Invest. Fund 1908.13 share -	39,014	—	—	—	39,014	36,494
C of E Fixed Int. Sec. Fund 1862 shares -	3,149	—	—	—	3,149	3,043
CBF C of E Invest. Fnd 1359.22 Inc Share -	27,791	—	—	—	27,791	25,996
Flower Fund CofE Inv. Fund 225.25 shares -	—	—	3,926	679	4,605	4,308
Metcalfe Lowland Inv. 3000 Ord shares -	—	—	4,350	31,350	35,700	43,350
Metcalfe - Alliance 4372 Ord shares -	—	—	4,742	34,780	39,522	36,724
Metcalfe CofE Inv. Fund 4072.23 shares -	—	—	—	83,263	83,263	77,885
Metcalfe - CofE Fixed Int 8419.94 shares -	—	—	—	14,242	14,242	13,764
Totals	**69,956**	**—**	**13,018**	**164,316**	**247,290**	**241,567**
Fixed assets - Tangible assets						
Parish Centre at Cost -	26,594	—	—	—	26,594	26,594
Parish Centre Depreciation -	(25,530)	—	—	—	(25,530)	(24,998)
Totals	**1,064**	**—**	**—**	**—**	**1,064**	**1,596**
Current assets - Cash at bank and in hand						
BANK current a/c GENERAL -	47,088	—	(5,000)	—	42,088	29,827
BANK current a/c F.& N.P. -	—	—	22,670	—	22,670	23,453
BANK current a/c S.P. Funds -	(254)	—	1,381	—	1,126	1,126
Sefton Credit Union Ltd GENERAL -	1,468	—	—	—	1,468	1,330
Bank current a/c Choir -	—	—	22,729	—	22,729	9,149
Bank current a/c Festival Committee -	—	—	2,224	—	2,224	4,611
Bank current a/c Flowers -	—	—	774	—	774	956
Bank current a/c Kneeler Group -	—	—	97	—	97	279
Bank current a/c Luncheon Club -	—	—	1,100	—	1,100	1,245
Bank current a/c Holy Trinity Youth Club -	—	—	1,424	—	1,424	1,122
Bank current a/c Trinity Fellowship -	—	—	798	—	798	290
Bank current a/c Mothers Union -	—	—	414	—	414	488
Totals	**48,302**	**—**	**48,614**	**—**	**96,916**	**73,881**
Current assets - Debtors						
Accounts Receivable -	8,155	—	—	—	8,155	6,518
Totals	**8,155**	**—**	**—**	**—**	**8,155**	**6,518**
Current assets - Investments						
CBF deposit a/c GENERAL -	50,942	—	—	—	50,942	45,750
CBF deposit a/c F & N.P. -	—	—	37,825	—	37,825	37,665
Totals	**50,942**	**—**	**37,825**	**—**	**88,767**	**83,415**
Liabilities - Agency accounts						
Agency collections -	—	—	—	—	—	100
Totals	**—**	**—**	**—**	**—**	**—**	**100**
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	44	—	—	—	44	157
Totals	**44**	**—**	**—**	**—**	**44**	**157**
Grand total	**178,376**	**—**	**99,458**	**164,316**	**442,150**	**406,722**

Represented by

Unrestricted - General		178,376	—	—	—	178,376	150,299
Restricted - HTYC		—	—	1,424	—	1,424	1,122
Restricted - Missions		—	—	254	—	254	—
Restricted - Mothers		—	—	414	—	414	488
Restricted - Proj-Audio		—	—	120	—	120	120
Restricted - FNP		—	—	69,588	—	69,588	70,211
Restricted - Instrumnt		—	—	906	—	906	906
Restricted - Organ		—	—	100	—	100	100
Restricted - Choir		—	—	22,729	—	22,729	9,149
Restricted - Festival		—	—	2,224	—	2,224	4,611
Restricted - Flowers		—	—	4,700	—	4,700	4,585
Restricted - Kneeler		—	—	97	—	97	279
Restricted - Lunch		—	—	1,100	—	1,100	1,245
Restricted - Felowship		—	—	798	—	798	290
Restricted - Trustee		—	—	(5,000)	—	(5,000)	—
Endowment - Metcalfe		—	—	—	164,316	164,316	163,311
	Total	178,376	—	99,458	164,316	442,150	406,722

HOLY TRINITY CHURCH, SOUTHPORT

CHARITABLE ALLOCATIONS - 2020

LOCAL	
Parenting 2000	Hot Pot Lunch Tickets £335
Compassion Acts	Ash Wednesday Service Collection £82.60
Light For Life	Use of the Parish Centre for Socially Distanced Meetings to support their work with vulnerable people.
NATIONAL	
Children's Society	Children's Society Boxes, £407.00 from collection boxes.
Macmillan Cancer Charity	In Lieu of Macmillan Coffee Morning £245
Sport Relief	Tony Tudor Sponsored Event £260

Total Allocation