

Charity no. 1134812

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**ST JOHN THE BAPTIST CHURCH
VICTORIA ROAD
MARGATE
KENT**

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST, MARGATE

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**REPORT OF THE PCC
FOR THE YEAR ENDED 31 DECEMBER 2023**

Administrative information

St John's Church is situated in the centre of Margate. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is:

The Vicar's Office
St John's Church Hall and Community Centre
Victoria Road
Margate
Kent
CT9 1LN

Officers and professional advisers

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC members are also the trustees.

PCC members who have served from 1 January 2023 until the approval date of this report are:

Preist-in-charge	Post is currently vacant.
Churchwarden	Mrs Ann Smith & Mr Simon Love
Vice Chair	Mrs Margaret Vickery
Secretary	Ms Tabatha Smith
Treasurer	Mrs Kay Bateman
Deanery Synod Reps	Mrs Margaret Vickery (elected 2023, retire 2026)

Elected 2021, Retire 2024

Gill Edwards

Elected 2022, Retire 2025

Chris Simmonds

Elected 2023, Retire 2026

Kay Bateman
Madeleine Searle
Susan Waller

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Standing Committee	Churchwardens PCC Treasurer Vice Chair
Independent Examiner	Daniel Payne FCCA of Beresfords Chartered Certified Accountants
Bankers	HSCB Bank plc CCLA

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is governed by two Church of England Measures; the “Parochial Church Councils (Powers) Measure 1956 as amended” and the “Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended”.

The Community Centre is managed by the PCC.

Objectives and activities

As part of the Church of England we promote its whole mission, pastoral, evangelistic social and ecumenical within the ecclesiastical parish.

Our aim is to bring people to a knowledge and love of God through Jesus Christ, by ministering to the professed members of the Church, by proclaiming the Gospel in the parish of St John the Baptist, Margate and by being a Christian conscience of the town. Our corporate focus is Central Margate where, as the Parish Church, we are a Christian centre for the community. One member of the congregation is also a foundation Governor at Holy Trinity and St John’s County Primary School maintaining an active link between the two communities; the whole school worships at St John’s several times a year.

Review of achievements and performance

Our mission is to be a beacon of love, light & hope to the community of Margate.

Our main focus in the year 2023 has been a busy year making plans to undertake the repairs to our church building that have become urgent and important. Exploring solutions to our lighting and heating problems, as well as preparing to begin work on the repairs in the vestry.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Review of achievements and performance - continued

2023 has been a year of adapting. With Dawn taking up a post as Chaplain at Archbishop's school, Canterbury in October 2022 our PCC have been working tirelessly to keep our buildings open and our mission at the forefront of our hearts and minds. Discussions with the diocese during the interregnum period have continued throughout the year about the vacant position of Priest-in-Charge and how we will need to be open to new ways of working such as sharing resource and be prepared to consider the best way to resource St John's whilst we work towards becoming financially sustainable. Conversations about the way forward are still ongoing at the end of December 2024.

It is expensive to maintain our Church and Community Centre buildings and with the rising costs of energy to heat and light our buildings in addition to repairs this continues to cause much worry for our PCC. We have been without heating in the church since 2021 with estimated costs to get the heating system up and running and fit for purpose of £100,000. This year our church lighting system has also failed. Once again we retired to the Community centre for services from January to April with permission granted from Bishop Rose.

Roof repairs were undertaken on the church following further storm damage, the weathervane still holds fast despite the high winds that prevailed. The belfry was cleared of guano and netting replaced enabling the bell ringers to prepare a return to St John's. New quotes were obtained for the repairs to the vestry to take off the plaster and replace. An agreement for the work to commence early in 2024 has been reached.

Jim our cleaner retired in November 2023 after a period of ill health. We are truly grateful for Jim's dedication to St John's. A replacement cleaner Fiona has joined our team and alongside her vigorous cleaning activities we have discovered she has brought with her a wealth of knowledge and experience in fundraising activities from her previous roles. She has contributed with ideas to make our community centre more welcoming. Plants adorn our windowsills, noticeboards are refreshed and up to date and the idea of contacting local businesses for support with materials such as paint to brighten up our centre and labour to address the brambles that have taken over the garden area have all come about with the fresh pair of eyes that Fiona has brought.

Finances are continually stretched so our dedicated team of fundraisers steadfastly plan monthly activities to not raise much needed funds but to reach out to our local community and bring us together. We returned to church for our traditional Easter services led by Father Denis, supported by Father Gary and Reverend Pru, we held pancake party in the community centre & celebrated the Kings coronation. Harvest lunch was well attended and we were delighted to host our annual array of festive activities including the Christmas tree festival & bazaar, Carols by Candlelight, Christingle, Crib service & midnight mass. Children from Holy Trinity school held their carol concerts the church, there simply is nothing more special at this time of year than the sound of young people's voices singing carols in the church. In addition to this our monthly Bingo & Saturday shop has seen new faces welcomed. Curry and Quiz nights have also proved popular. We were especially pleased that some members of our church family were able to participate in the Ride and Stride Kent Church's event.

Here at St John's we are truly blessed not only with our dedicated fundraisers and supporters who work tirelessly to raise money to ensure our doors remain open, our buildings safe, light and warm, but also through the time and talents shown by many and of course the donations we receive from our congregation without whom put quite simply we could not carry out the much needed work we do for Margate and our local community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

Review of achievements and performance - continued

Our mission in 2024 remains strong in continuing to reach out to our wider community, focusing on Margate central and maintaining links with our sister church All Saint's as a United Benefice.

Reserves policy

The reserves held by the Church continue to provide for the work of God in this place, both in terms of new projects and local unforeseen necessities. The PCC continues lively debate regarding their use or retention. There is always the ever-present reminder that we rely upon voluntary giving, common sense housekeeping and God's good grace to somehow balance the books – but then Church life is an act of faith!

The PCC reviewed the level of reserves during the year and concluded that the current level of reserves is dropping below an acceptable level, and may not continue to support current activities and cover known risks.

Risk management

The PCC considers and discusses the key risks facing the church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

We have accepted the Diocesan and Ecclesiastical (EIG) recommendations to use the Smart Water system on our roof and other metal items, and have enhanced these precautions with a sophisticated alarm system. We have reviewed our Insurance levels, in conjunction with Graham Salt, of EIG, and adjusted them appropriately, and have completed our annual PAT in both church and community centre.

Statement of the PCC's responsibilities

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities.□

Charity law requires the PCC as trustees of the church to prepare an annual report and financial statements that give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the APCM in accordance with the Church Representation Rules.

In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**REPORT OF THE PCC - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of the PCC's responsibilities - continued

The PCC are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church (other than the fabric and ornaments of the church for which the churchwardens have particular responsibility) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on **21/07/24**

and signed on their behalf by;


.....

Mrs K Bateman
Treasurer

**Independent Examiner's Report to
The Parochial Church Council of The Ecclesiastical Parish of
St. John the Baptist, Margate**

I report to the PCC on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the requirements of the Charities Act 2011 ('the act')

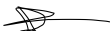
I report in respect of my examination of the PCC's accounts carried out under 'the Regulations' and section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 22/07/24

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	TOTAL 2023 £	TOTAL 2022 £
	Note					
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Incoming resources from donors	2(a)	27,921	-	-	27,921	18,483
Other voluntary incoming resources	2(b)	-	-	-	-	-
Incoming resources from operating activities						
- to further the Council's objectives	2(c)	938	-	-	938	5,069
- to generate funds	2(d)	612	-	-	612	2,844
Income from Church groups	2(e)	34,029	-	-	34,029	25,234
Income from investments	2(f)	325	-	957	1,282	998
Other incoming resources	2(g)	2,616	24,592	-	27,208	27,150
Total		66,441	24,592	957	91,990	79,778
EXPENDITURE ON						
Charitable activities						
Donations	3(a)	500	-	-	500	-
Activities directly related to the work:						
-of the church	3(b)	30,886	31,708	-	62,594	57,572
-of the church groups	3(c)	38,507	-	-	38,507	23,647
Church support costs	3(d)	2,081	-	-	2,081	1,547
Governance costs: independent examiners fees		780	-	-	780	780
Unrealised (gains)/losses on UK investments	8	-	-	(3,009)	(3,009)	4,268
Realised (gains)/losses on UK investments		-	-	-	-	-
Total		72,754	31,708	(3,009)	101,453	87,814
TOTAL INCOME/(EXPENDITURE)		(6,313)	(7,116)	3,966	(9,463)	(8,036)
Transfers between funds		-	-	-	-	-
TOTAL INCOME/(EXPENDITURE after transfers)		(6,313)	(7,116)	3,966	(9,463)	(8,036)
RECONCILIATION OF FUNDS						
Balance Brought Forward		35,472	11,508	35,193	82,173	90,209
Balance Carried Forward	15	29,159	4,392	39,159	72,710	82,173

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	7		2,637		3,096
Investments	8		34,993		31,984
			<u>37,630</u>		<u>35,080</u>
CURRENT ASSETS					
Stock		443		443	
Debtors	9	2,055		2,245	
CBF Deposit Fund		-		3,209	
CBF Deposit Fund		-		520	
CBF Deposit Fund		1,474		1,411	
HSBC Current Account		11,633		12,649	
HSBC Deposit Account		3,861		6,100	
Church activities - bank		16,687		22,167	
Church activities - cash		797		470	
		<u>36,950</u>		<u>49,214</u>	
CREDITORS					
Amounts falling due within one year	10	<u>1,870</u>		<u>2,121</u>	
NET CURRENT ASSETS			35,080		47,093
NET ASSETS			<u>72,710</u>		<u>82,173</u>
			<u><u>72,710</u></u>		<u><u>82,173</u></u>
FUNDS					
Unrestricted funds			29,159		35,472
Restricted funds			4,392		11,508
Endowment funds			39,159		35,193
TOTAL FUNDS			<u>72,710</u>		<u>82,173</u>
			<u><u>72,710</u></u>		<u><u>82,173</u></u>

These accounts were approved by the PCC on 21/07/24

and signed on their behalf by;


.....

Mrs K Bateman
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

1(a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Trust Deed and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows

Due to their size, a few of the smaller informal groups associated with the church, such as the Youth Club, have been omitted from these accounts.

1(b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Designated fund balances represent the cash in hand or at bank and any other assets and liabilities each group may have.

Restricted funds represent income that has been received on the condition it is for a particular purpose or purposes. Restricted funds include the accounts of church groups that represent informal gatherings of church members.

Incoming

1(c) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donation income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

No income is deferred.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

1(d) Resources Used

All expenditure is on an accruals basis and includes irrecoverable VAT.

Church expenditure (in note 3b) represents costs paid through the main bank account of the church.

Church groups expenditure (note 3c) represents expenditure that has been paid by each the groups operating within the church.

Governance costs represents costs incurred as a result of the church's status as a charity.

1(e) Fixed assets

The Community Centre building has been capitalised and is included in the balance sheet under fixed assets. The centre was built in approximately 1970 and the value is shown at estimated historic cost less accumulated depreciation.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Items acquired since January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed property or individual items of less than £1,500 are written off as incurred.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1(e) Fixed assets - continued

Equipment is depreciated on a straight line basis over 5 years. Freehold land and buildings are depreciated on a straight line basis over fifty years.

Investments are valued at market value at 31 December 2023.

2. INCOME

	Unrestricted funds	
	2023	2022
	£	£
2(a) Income from donors		
Service collection	15,379	13,523
Donations	12,542	4,960
The Talents scheme	-	-
	27,921	18,483

2(b) Other voluntary income

	Unrestricted funds	
	2023	2022
	£	£
Legacies and bequests	-	-
	-	-

**2(c) Income from operating activities:
to further the Council's objectives**

	Unrestricted funds	
	2023	2022
	£	£
Fees	938	5,069
	938	5,069

**2(d) Income from operating activities:
to generate funds**

	Unrestricted funds	
	2023	2022
	£	£
Magazine	-	-
Traidcraft	161	697
Administration fees	-	-
Other Fundraising activities	451	2,147
	612	2,844

2(e) Income from church groups

	Unrestricted	Restricted	Total	Total
	Funds	Funds		
	2023	2023	2023	2022
	£	£	£	£
St John's Community Centre: Hire	26,999	-	26,999	21,644
Catering surplus, Social events & Donations	1,075	-	1,075	379
Saturday shop	5,955	-	5,955	3,211
St John's Community Centre Total	34,029	-	34,029	25,234
	34,029	-	34,029	25,234

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2(f) Income from investments

	Endowment funds		Unrestricted funds	
	Total 2023	Total 2022	Total 2023	Total 2022
	£	£	£	£
Dividends received	957	951	-	-
Interest received	-	-	325	47
	<u>957</u>	<u>951</u>	<u>325</u>	<u>47</u>

2(g) Other income

	Restricted funds		Unrestricted funds	
	2023	2022	2023	2022
	£	£	£	£
Gift Aid Tax	-	-	2,616	-
Government Grants	-	-	-	-
Other Grants	24,592	21,400	-	-
Insurance Claims	-	5,750	-	-
	<u>24,592</u>	<u>27,150</u>	<u>2,616</u>	<u>-</u>

3. EXPENDITURE

Unrestricted funds
2023 **2022**
£ **£**

3(a) Donations

Missionary and charitable giving:	500	-
	<u>500</u>	<u>-</u>

3(b) Activities directly related to the work of the church

	Endowment funds		Restricted funds		Unrestricted funds	
	Total 2023	Total 2022	Total 2023	Total 2022	Total 2023	Total 2022
					£	£
Establishment costs:						
Organ Tuning & Taxis	-	-	-	-	-	198
Church Utilities	-	-	-	2,400	10,796	5,543
Insurance	-	-	-	-	8,908	8,586
Repairs & Maintenance	-	-	7,116	-	1,998	2,713
Depreciation	-	-	-	-	59	74
Ministry costs:						
Diocesan parish share	-	951	24,592	19,000	7,250	14,049
Talents	-	-	-	-	-	-
Church Services	-	-	-	-	947	2,561
Clergy expenses	-	-	-	-	252	-
Traidcraft	-	-	-	-	59	690
Miscellaneous	-	-	-	-	617	807
	<u>-</u>	<u>951</u>	<u>31,708</u>	<u>21,400</u>	<u>30,886</u>	<u>35,221</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3(c) Church groups' expenditure

	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
St John's Community Centre: Cleaning & Security	20,448	-	20,448	17,703
Electric, Heating oil, Water rate, Ins, Repairs & maintenance	16,956	-	16,956	4,991
Telephone, Stationery, Performing rights & TV licences	393	-	393	476
Other expenses	310	-	310	77
Depreciation	400	-	400	400
St John's Community Centre Total	38,507	-	38,507	23,647
Total Expenditure	38,507	-	38,507	23,647

3(d) Church support costs

	Unrestricted funds	
	Total 2023	Total 2022
	£	£
Printing, stationery & advertising	1,609	974
Telephone	189	247
Bank charges	283	326
	2,081	1,547

4. STAFF COSTS

	2023	2022
	£	£
Gross salaries, Employers NIC and Pension contributions	15,892	13,784

The church employed a cleaner for the community centre and a Parish administrator. No employees earned more than £60,000.

5. PCC MEMBERS' EXPENSES AND REMUNERATION

No expenses have been paid to any trustees.

The provision of the Vicar to work within the parish is enabled by the Church Commissioners and the Canterbury Diocesan Board of Finance. This is indirectly funded by the payment of the Ministry fund element of the Diocesan parish share. No other members of the PCC, or persons connected to them, received any remuneration.

6. TRANSFERS

Transfers were made from the general unrestricted fund to the church hall and community centre designated fund of £Nil (2022: £Nil) to clear an overspend on the fund.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. TANGIBLE FIXED ASSETS

	Lighting £	Community Centre £	CCTV £	Furniture & Equipment £	Total £
Cost or valuation					
As at 1 January 2023	71,760	20,000	18,341	13,612	123,713
Additions	-	-	-	-	-
As at 31 December 2023	71,760	20,000	18,341	13,612	123,713
Depreciation					
As at 1 January 2023	71,760	17,200	18,341	13,316	120,617
Charge for the year	-	400	-	59	459
As at 31 December 2023	71,760	17,600	18,341	13,375	121,076
Net Book Value					
As at 31 December 2023	-	2,400	-	237	2,637
As at 31 December 2022	-	2,800	-	296	3,096

8. UK INVESTMENTS

	Unrestricted Funds £	Endowment Funds £	Total £
Market value as at 1 January 2023	-	31,984	31,984
Net investment gains/(losses)	-	3,009	3,009
Investment disposals	-	-	-
Market value as at 31 December 2023	-	34,993	34,993

The investments represent Central Board of Finance Investment Income Shares and are unlisted.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. DEBTORS

	2023	2022
	£	£
Other debtors	-	-
Prepayments and accrued income	2,055	2,245
	2,055	2,245

10. CREDITORS: AMOUNTS FALLING DUE WITH IN ONE YEAR

	2023	2022
	£	£
Creditors	-	-
Church groups - In memory of Mrs Kennard	-	-
Accruals	1,870	2,121
	1,870	2,121

11. MOVEMENTS IN THE YEAR ON FUNDS

	Balance at 01.01.23	Incoming Resources	Outgoing Resources	Gains/ (Losses)	Transfers	Balance at 31.12.23	Balance at 31.12.22
	£	£	£	£	£	£	£
Unrestricted funds							
General Funds	30,685	32,412	(34,247)	-	-	28,850	30,685
Designated funds:-							
Church Hall and Community Centre	4,787	34,029	(38,507)	-	-	309	4,787
Total unrestricted funds	35,472	66,441	(72,754)	-	-	29,159	35,472
Restricted Funds							
Roof refurbishment	10,289	-	(7,116)	-	-	3,173	10,289
Bell Rope Fund	905	-	-	-	-	905	905
Choir Fund	309	-	-	-	-	309	309
Tower Fund	5	-	-	-	-	5	5
Diocese Grant	-	24,592	(24,592)	-	-	-	-
Total restricted funds	11,508	24,592	(31,708)	-	-	4,392	11,508
Endowment fund							
Cheeseman Curate Fund	35,193	957	-	3,009	-	39,159	35,193
Total funds	82,173	91,990	(104,462)	3,009	-	72,710	82,173

12. UNRESTRICTED FUNDS

General funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

Designated funds

The Church Hall and Community Centre is managed by the PCC. It operates an account for the day to day running of the centre and these funds are designated, by the PCC, solely for that purpose.

The St John's Play Group operated under the control of a sub-committee who reported to the PCC. It shared a bank account with the Church Hall and Community Centre and the fund was designated solely for the day to day running of the group. The Play Group was no longer in operation during the reporting period.

The Trinity Shop is a group who raise funds for the day to day running of the Church. The funds are not subject to any restrictions and are under the control of the PCC.

The Friends of St John's Church raise funds for the Church which may be used for any of the Church's objectives.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. RESTRICTED FUNDS

The roof refurbishment fund comprises insurance claims and grants received towards the roof and rainwater system repairs and refurbishments. The major contract works associated with this project are allocated against this fund. Any balancing costs will be covered from the general unrestricted fund.

The Bell Rope Fund holds funds raised by the bell ringers and is used for the maintenance of the bells and replacement of the bell ropes. This fund is designated solely for this purpose and is controlled by the PCC with guidance on its use from the ringers.

The St John's Choir fund is a holding account for funds raised, primarily by members of the choir, for the replacement and upkeep of choir robes, choir hymn books and music sheets etc. The fund is under the control of the PCC, with guidance from members of the choir, and is designated solely for that purpose.

The Tower Fund holds funds raised or received for the maintenance and upkeep of the Bell Tower.

14. ENDOWMENT FUND

The Cheeseman curate fund represents a bequest, the income of which is to be used to fund the provision and work of a curate in the parish. The income of this fund has been used towards the curate's ministry fund element of the parish share.

15. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds		Restricted Funds	Endowment Fund	Total 2023	Total 2022
	General Fund	Designated Fund				
	£	£	£	£	£	£
Fixed assets						
Tangible fixed assets	237	2,400	-	-	2,637	3,096
Investments	-	-	-	34,993	34,993	31,984
Current assets	28,613	-	4,392	4,166	37,171	49,214
Current liabilities	-	(2,091)	-	-	(2,091)	(2,121)
Fund balance	28,850	309	4,392	39,159	72,710	82,173

16. CONTINGENT LIABILITY

The total Parish share originally charged by the Diocese for 2023 was £55,001.01 (2022: £30,000). During 2023, payment of £31,842 (2022: £34,000) has been made and therefore an underpayment of £23,159.01 (2022: £4,000 overpayment) has arisen. Discussions with the Diocese continue to take place over the size of the share. It has been verbally agreed that the amount underpaid for 2015 of £20,646 and 2014 of £22,212 would be underwritten by them pending further discussions. Thus the total underpayment of Parish Share as at 31 December 2023 is £94,777.31 (2022: £71,618.30).









St John's Church Margate - Accounts - 31 Dec 2023

Final Audit Report

2024-07-22

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