

Charity no. 1134812

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

**ST JOHN THE BAPTIST CHURCH
VICTORIA ROAD
MARGATE
KENT**

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST, MARGATE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative information

St John's Church is situated in the centre of Margate. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is:

The Vicar's Office
St John's Church Hall and Community Centre
Victoria Road
Margate
Kent
CT9 1LN

Officers and professional advisers

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC members are also the trustees.

PCC members who have served from 1 January 2022 until the approval date of this report are:

Preist-in-charge	Rev. Dawn Watson (in post until 16/10/2022). Post is currently vacant.
Churchwarden	Mrs Ann Smith
Deputy Churchwarden	Mr. Simon Love
Vice Chair	Mrs Margaret Vickery
Secretary	Ms Sarah Bonner (resigned on 08/01/2022)
Secretary	Ms Tabatha Smith (appointed 06/06/2022)
Treasurer	Mrs Kay Bateman
Deanery Synod Reps	Mrs Margaret Vickery (elected 2020, retire 2023)

Elected 2020, Retire 2023

Kay Bateman
Madeleine Searle
Susan Waller

Elected 2021, Retire 2024

Gill Edwards

Elected 2022, Retire 2025

Chris Simmonds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Standing Committee	Churchwardens
	PCC Treasurer
	Reverend
	Vice Chair
Independent Examiner	Daniel Payne FCCA of Beresfords Chartered Certified Accountants
Bankers	HSCB Bank plc
	CCLA

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is governed by two Church of England Measures; the “Parochial Church Councils (Powers) Measure 1956 as amended” and the “Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended”.

The Community Centre is managed by the PCC.

Objectives and activities

As part of the Church of England we promote its whole mission, pastoral, evangelistic social and ecumenical within the ecclesiastical parish.

Our aim is to bring people to a knowledge and love of God through Jesus Christ, by ministering to the professed members of the Church, by proclaiming the Gospel in the parish of St John the Baptist, Margate and by being a Christian conscience of the town. Our corporate focus is Central Margate where, as the Parish Church, we are a Christian centre for the community. One member of the congregation is also a foundation Governor at Holy Trinity and St John’s County Primary School maintaining an active link between the two communities; the whole school worships at St John’s several times a year, and Dawn was the Archdeacon’s nominee ex officio Governor, regularly leading assemblies and contributes to the life of the school. Father Denis Hartley has taken on some of these activities.

Review of achievements and performance

Our mission is to be a beacon of love, light & hope to the people of Margate.

The year 2022 has been a year of change, adapting to a world post pandemic continued to impact the church and community centre with the community slowly returning to services and social events continuing to exercise caution.

We also saw some personnel changes with our secretary leaving post in January and a new appointee in place from May. Our priest in charge, Dawn Watson, was called to a change of path and successfully appointed as chaplain at Archbishop's School, Canterbury in October.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Review of achievements and performance - continued

2022 brought renewed hope to our community with covid restrictions firmly in the rear view mirror allowing us once again to meet freely in God's house. Slowly our congregation and community gathered for worship and community events once more. Weddings, Baptisms & funerals once again took place in Church providing moments of joy, celebration and opportunities to remember loved ones without the need to limit or restrict attendance. We have continued too build stronger relationships as part of United Benefice with All Saints with joint services and community events throughout the year.

Our fundraising team slowly began putting plans back in place for our regular social gatherings such as Bingo & Saturday Shop and for special events such as our Harvest Lunch. Plans to celebrate the Queen's platinum jubilee got under way with knitted floral tributes, vintage stalls and art & memorabilia showing the Queen's reign through the decades. David, our organist, wanted to show his support for the Guide Dogs for the Blind Institute and decided to put on an organathon. Karen & Vaughan helped organise all the visiting organists and sponsorship. Refreshments were available all day which also coincided with the Heritage weekend. The church was alive with music throughout the day.

The news of the passing of our Queen was felt far and wide across our country so we opened the church with the support of volunteers to enable mourners to pay their respects and to find peace and solitude to grieve in the sanctity of our church. Our local schools visited the church throughout the year, it's always special to hear the church filled with children's voices.

Our annual Christmas celebrations began with the Christmas tree festival where local schools, church groups and junior church created and decorated trees on display throughout the church. Our Christingle & Crib services are always popular with both children and adults and with the support of Father Denis we were able to go ahead with our Christmas services as planned.

In February the church roof sustained heavy damage resulting in an insurance claim which with rising costs of materials and labour and combined with delays in processing of the required faculty has meant the repairs have still not been undertaken. Financially we have continued to struggle with the rising cost of living impacting general day to day running costs such as utilities as well as the increased costs for materials and labour for both general ongoing maintenance and repairs. We have seen a steady decline in the plate collection with everyone facing the same financial constraints. Standing order contributions have been consistent and we are truly grateful for this regular financial support. Many of our regular hall hirers have also switched to paying directly into our centre account. It is growing ever more expensive to maintain our Church and Community Centre buildings and this continues to cause much worry for our PCC. Despite our best efforts in being cautious with planned expenditure we still have no long term solution for our church heating repair costs meaning services will once again be conducted in the Community Centre between January & March 2023.

We were lucky enough to receive some funds towards our increased energy bills from the Diocese because of applying for a grant towards rising costs. In addition to this we were blessed with a lower income committee funding award of £19,000 which enabled us to meet our full parish share commitment for the year, which was a welcome relief. It also meant we had overpaid by £4,000 which we agreed to roll over as a credit for parish share 2023.

Here at St John's we are truly blessed not only with our dedicated fundraisers and supporters who work tirelessly to raise money to ensure our doors remain open and our buildings safe, light and warm, the time and talents shown by many and of course the donations we receive from our congregation without whom, put quite simply, we could not carry out the much needed work we do for Margate and our local community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2022

Review of achievements and performance - continued

Our mission in 2023 will be to continue to reach out to children, youths and families and all those who need us whilst continuing to seek ways to make ourselves more financially stable, and to continue to deepen our relationships as a united benefice with our sister church, All Saint's.

Reserves policy

The reserves held by the Church continue to provide for the work of God in this place, both in terms of new projects and local unforeseen necessities. The PCC continues lively debate regarding their use or retention. There is always the ever-present reminder that we rely upon voluntary giving, common sense housekeeping and God's good grace to somehow balance the books – but then Church life is an act of faith!

The PCC reviewed the level of reserves during the year and concluded that the current level of reserves is dropping below an acceptable level, and may not continue to support current activities and cover known risks.

Risk management

The PCC considers and discusses the key risks facing the church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

We have accepted the Diocesan and Ecclesiastical (EIG) recommendations to use the Smart Water system on our roof and other metal items, and have enhanced these precautions with a sophisticated alarm system. We have reviewed our Insurance levels, in conjunction with Graham Salt, of EIG, and adjusted them appropriately, and have completed our annual PAT in both church and community centre.

Statement of the PCC's responsibilities

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities. □

Charity law requires the PCC as trustees of the church to prepare an annual report and financial statements that give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the APCM in accordance with the Church Representation Rules.

In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**REPORT OF THE PCC - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of the PCC's responsibilities - continued

The PCC are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church (other than the fabric and ornaments of the church for which the churchwardens have particular responsibility) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on May 16, 2023

and signed on their behalf by;



Kay Bateman (May 16, 2023 14:42 GMT+1)

Mrs K Bateman

Treasurer

**Independent Examiner's Report to
The Parochial Church Council of The Ecclesiastical Parish of
St. John the Baptist, Margate**

I report to the PCC on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 15.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the requirements of the Charities Act 2011 ('the act')

I report in respect of my examination of the PCC's accounts carried out under 'the Regulations' and section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: May 16, 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	TOTAL 2022 £	TOTAL 2021 £
	Note					
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Incoming resources from donors	2(a)	18,483	-	-	18,483	22,101
Other voluntary incoming resources	2(b)	-	-	-	-	-
Incoming resources from operating activities						
- to further the Council's objectives	2(c)	5,069	-	-	5,069	2,121
- to generate funds	2(d)	2,844	-	-	2,844	602
Income from Church groups	2(e)	25,234	-	-	25,234	17,191
Income from investments	2(f)	47	-	951	998	924
Other incoming resources	2(g)	-	27,150	-	27,150	12,537
Total		51,677	27,150	951	79,778	55,476
EXPENDITURE ON						
Charitable activities						
Donations	3(a)	-	-	-	-	-
Activities directly related to the work:						
-of the church	3(b)	35,221	21,400	951	57,572	34,045
-of the church groups	3(c)	23,647	-	-	23,647	22,960
Church support costs	3(d)	1,547	-	-	1,547	993
Governance costs: independent examiners fees		780	-	-	780	780
Unrealised (gains)/losses on UK investments	8	-	-	4,268	4,268	(4,600)
Realised (gains)/losses on UK investments		-	-	-	-	-
Total		61,195	21,400	5,219	87,814	54,178
TOTAL INCOME/(EXPENDITURE)		(9,518)	5,750	(4,268)	(8,036)	1,298
Transfers between funds		-	-	-	-	-
TOTAL INCOME/(EXPENDITURE after transfers)		(9,518)	5,750	(4,268)	(8,036)	1,298
RECONCILIATION OF FUNDS						
Balance Brought Forward		44,990	5,758	39,461	90,209	88,911
Balance Carried Forward	15	35,472	11,508	35,193	82,173	90,209


**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022	2022	2021	2021
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		3,096		3,570
Investments	8		31,984		36,252
			<u>35,080</u>		<u>39,822</u>
CURRENT ASSETS					
Stock		443		443	
Debtors	9	2,245		2,393	
CBF Deposit Fund		3,209		3,209	
CBF Deposit Fund		520		520	
CBF Deposit Fund		1,411		1,397	
HSBC Current Account		12,649		27,231	
HSBC Deposit Account		6,100		350	
Church activities - bank		22,167		16,544	
Church activities - cash		470		-	
		<u>49,214</u>		<u>52,087</u>	
CREDITORS					
Amounts falling due within one year	10	<u>2,121</u>		<u>1,700</u>	
NET CURRENT ASSETS			47,093		50,387
NET ASSETS			<u>82,173</u>		<u>90,209</u>
			<u><u>82,173</u></u>		<u><u>90,209</u></u>
FUNDS					
Unrestricted funds			35,472		44,990
Restricted funds			11,508		5,758
Endowment funds			35,193		39,461
TOTAL FUNDS	11		<u>82,173</u>		<u>90,209</u>
			<u><u>82,173</u></u>		<u><u>90,209</u></u>

These accounts were approved by the PCC on May 16, 2023

and signed on their behalf by;


Kay Bateman (May 16, 2023 14:42 GMT+1)

Mrs K Bateman
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

1(a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Trust Deed and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows

Due to their size, a few of the smaller informal groups associated with the church, such as the Youth Club, have been omitted from these accounts.

1(b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Designated fund balances represent the cash in hand or at bank and any other assets and liabilities each group may have.

Restricted funds represent income that has been received on the condition it is for a particular purpose or purposes. Restricted funds include the accounts of church groups that represent informal gatherings of church members.

Incoming

1(c) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donation income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

No income is deferred.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

1(d) Resources Used

All expenditure is on an accruals basis and includes irrecoverable VAT.

Church expenditure (in note 3b) represents costs paid through the main bank account of the church.

Church groups expenditure (note 3c) represents expenditure that has been paid by each the groups operating within the church.

Governance costs represents costs incurred as a result of the church's status as a charity.

1(e) Fixed assets

The Community Centre building has been capitalised and is included in the balance sheet under fixed assets. The centre was built in approximately 1970 and the value is shown at estimated historic cost less accumulated depreciation.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Items acquired since January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed property or individual items of less than £1,500 are written off as incurred.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1(e) Fixed assets - continued

Equipment is depreciated on a straight line basis over 5 years. Freehold land and buildings are depreciated on a straight line basis over fifty years.

Investments are valued at market value at 31 December 2022.

2. INCOME

	Unrestricted funds	
	2022	2021
	£	£
2(a) Income from donors		
Service collection	13,523	16,024
Donations	4,960	6,020
The Talents scheme	-	57
	18,483	22,101

2(b) Other voluntary income

	Unrestricted funds	
	2022	2021
	£	£
Legacies and bequests	-	-
	-	-

**2(c) Income from operating activities:
to further the Council's objectives**

	Unrestricted funds	
	2022	2021
	£	£
Fees	5,069	2,121
	5,069	2,121

**2(d) Income from operating activities:
to generate funds**

	Unrestricted funds	
	2022	2021
	£	£
Magazine	-	-
Traidcraft	697	602
Administration fees	-	-
Other Fundraising activities	2,147	-
	2,844	602

2(e) Income from church groups

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
St John's Community Centre: Hire	21,644	-	21,644	15,116
Catering surplus, Social events & Donations	379	-	379	2,075
Trinity shop	3,211	-	3,211	-
St John's Community Centre Total	25,234	-	25,234	17,191
	25,234	-	25,234	17,191

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2(f) Income from investments

	Endowment funds		Unrestricted funds	
	Total	Total	Total	Total
	2022	2021	2022	2021
	£	£	£	£
Dividends received	951	920	-	-
Interest received	-	-	47	4
	951	920	47	4

2(g) Other income

	Restricted funds		Unrestricted funds	
	2022	2021	2022	2021
			£	£
Gift Aid Tax	-	-	-	2,549
Government Grants	-	-	-	8,978
Other Grants	21,400	-	-	-
Insurance Claims	5,750	-	-	1,010
	27,150	-	-	12,537

3. EXPENDITURE

	Unrestricted funds	
	2022	2021
	£	£
3(a) Donations		
Missionary and charitable giving:	-	-
	-	-

3(b) Activities directly related to the work of the church

	Endowment funds		Restricted funds		Unrestricted funds	
	Total	Total	Total	Total	Total	Total
	2022	2021	2022	2021	2022	2021
					£	£
Establishment costs:						
Organ Tuning & Taxis	-	-	-	-	198	156
Church Utilities	-	-	2,400	-	5,543	4,570
Insurance	-	-	-	-	8,586	8,477
Repairs & Maintenance	-	-	-	-	2,713	7,391
Depreciation	-	-	-	-	74	92
Ministry costs:						
Diocesan parish share	951	920	19,000	-	14,049	9,705
Talents	-	-	-	-	-	-
Church Services	-	-	-	-	2,561	1,319
Clergy expenses	-	-	-	-	-	-
Traidcraft	-	-	-	-	690	954
Miscellaneous	-	-	-	-	807	461
	951	920	21,400	-	35,221	33,125

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3(c) Church groups' expenditure

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
St John's Community Centre: Cleaning & Security	17,703	-	17,703	20,374
Electric, Heating oil, Water rate, Ins, Repairs & maintenance	4,991	-	4,991	1,491
Telephone, Stationery, Performing rights & TV licences	476	-	476	443
Other expenses	77	-	77	252
Depreciation	400	-	400	400
St John's Community Centre Total	23,647	-	23,647	22,960
Total Expenditure	23,647	-	23,647	22,960

3(d) Church support costs

	Unrestricted funds	
	Total 2022	Total 2021
	£	£
Printing, stationery & advertising	974	781
Telephone	247	183
Bank charges	326	29
	1,547	993

4. STAFF COSTS

	2022	2021
	£	£
Gross salaries, Employers NIC and Pension contributions	13,784	16,829

The church employed a cleaner for the community centre and a Parish administrator. No employees earned more than £60,000.

5. PCC MEMBERS' EXPENSES AND REMUNERATION

No expenses have been paid to any trustees.

The provision of the Vicar to work within the parish is enabled by the Church Commissioners and the Canterbury Diocesan Board of Finance. This is indirectly funded by the payment of the Ministry fund element of the Diocesan parish share. No other members of the PCC, or persons connected to them, received any remuneration.

6. TRANSFERS

Transfers were made from the general unrestricted fund to the church hall and community centre designated fund of £Nil (2021: £5,369) to clear an overspend on the fund.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. TANGIBLE FIXED ASSETS

	Lighting £	Community Centre £	CCTV £	Furniture & Equipment £	Total £
Cost or valuation					
As at 1 January 2022	71,760	20,000	18,341	13,612	123,713
Additions	-	-	-	-	-
As at 31 December 2022	71,760	20,000	18,341	13,612	123,713
Depreciation					
As at 1 January 2022	71,760	16,800	18,341	13,242	120,143
Charge for the year	-	400	-	74	474
As at 31 December 2022	71,760	17,200	18,341	13,316	120,617
Net Book Value					
As at 31 December 2022	-	2,800	-	296	3,096
As at 31 December 2021	-	3,200	-	370	3,570

8. UK INVESTMENTS

	Unrestricted Funds £	Endowment Funds £	Total £
Market value as at 1 January 2022	-	36,252	36,252
Net investment gains/(losses)	-	(4,268)	(4,268)
Investment disposals	-	-	-
Market value as at 31 December 2022	-	31,984	31,984

The investments represent Central Board of Finance Investment Income Shares and are unlisted.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. DEBTORS

	2022 £	2021 £
Other debtors	-	-
Prepayments and accrued income	2,245	2,393
	<u>2,245</u>	<u>2,393</u>

10. CREDITORS: AMOUNTS FALLING DUE WITH IN ONE YEAR

	2022 £	2021 £
Creditors	-	-
Church groups - In memory of Mrs Kennard	-	-
Accruals	2,121	1,700
	<u>2,121</u>	<u>1,700</u>

11. MOVEMENTS IN THE YEAR ON FUNDS

	Balance at 01.01.22 £	Incoming Resources £	Outgoing Resources £	Gains/ (Losses) £	Transfers £	Balance at 31.12.22 £	Balance at 31.12.21 £
Unrestricted funds							
General Funds	41,790	26,443	(37,548)	-	-	30,685	41,790
Designated funds:-							
Church Hall and Community Centre	3,200	25,234	(23,647)	-	-	4,787	3,200
Total unrestricted funds	44,990	51,677	(61,195)	-	-	35,472	44,990
Restricted Funds							
Roof refurbishment	4,539	5,750	-	-	-	10,289	4,539
Bell Rope Fund	905	-	-	-	-	905	905
Choir Fund	309	-	-	-	-	309	309
Tower Fund	5	-	-	-	-	5	5
Lower Income Communities Funding	-	19,000	(19,000)	-	-	-	-
Diocese Heating Grant	-	2,400	(2,400)	-	-	-	-
Total restricted funds	5,758	27,150	(21,400)	-	-	11,508	5,758
Endowment fund							
Cheeseman Curate Fund	39,461	951	(5,219)	(4,268)	-	30,925	39,461
Total funds	<u>90,209</u>	<u>79,778</u>	<u>(87,814)</u>	<u>(4,268)</u>	<u>-</u>	<u>77,905</u>	<u>90,209</u>

12. UNRESTRICTED FUNDS

General funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

Designated funds

The Church Hall and Community Centre is managed by the PCC. It operates an account for the day to day running of the centre and these funds are designated, by the PCC, solely for that purpose.

The St John's Play Group operated under the control of a sub-committee who reported to the PCC. It shared a bank account with the Church Hall and Community Centre and the fund was designated solely for the day to day running of the group. The Play Group was no longer in operation during the reporting period.

The Trinity Shop is a group who raise funds for the day to day running of the Church. The funds are not subject to any restrictions and are under the control of the PCC.

The Friends of St John's Church raise funds for the Church which may be used for any of the Church's objectives.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. RESTRICTED FUNDS

The roof refurbishment fund comprises insurance claims and grants received towards the roof and rainwater system repairs and refurbishments. The major contract works associated with this project are allocated against this fund. Any balancing costs will be covered from the general unrestricted fund.

The Bell Rope Fund holds funds raised by the bell ringers and is used for the maintenance of the bells and replacement of the bell ropes. This fund is designated solely for this purpose and is controlled by the PCC with guidance on its use from the ringers.

The St John's Choir fund is a holding account for funds raised, primarily by members of the choir, for the replacement and upkeep of choir robes, choir hymn books and music sheets etc. The fund is under the control of the PCC, with guidance from members of the choir, and is designated solely for that purpose.

The Tower Fund holds funds raised or received for the maintenance and upkeep of the Bell Tower.

14. ENDOWMENT FUND

The Cheeseman curate fund represents a bequest, the income of which is to be used to fund the provision and work of a curate in the parish. The income of this fund has been used towards the curate's ministry fund element of the parish share.

15. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds		Restricted	Endowment	Total	Total
	General	Designated	Funds	Fund	2022	2021
	Fund	Fund				
	£	£	£	£	£	£
Fixed assets						
Tangible fixed assets	296	2,800	-	-	3,096	3,570
Investments	-	-	-	36,252	36,252	36,252
Current assets	32,510	1,987	11,508	3,209	49,214	52,087
Current liabilities	(2,121)	-	-	-	(2,121)	(1,700)
Fund balance	30,685	4,787	11,508	39,461	86,441	90,209

16. CONTINGENT LIABILITY

The total Parish share originally charged by the Diocese for 2022 was £30,000 (2021: £36,154). During 2022, payment of £34,000 (2021: £10,625) has been made and therefore an overpayment of £4,000 (2021 underpayment: £25,529) has arisen. Discussions with the Diocese continue to take place over the size of the share. It has been verbally agreed that the amount underpaid for 2015 of £20,646 and 2014 of £22,212 would be underwritten by them pending further discussions. Thus the total underpayment of Parish Share as at 31 December 2022 is £130,163 (2021: £134,163).










St John's Church Margate - Accounts - 31 Dec 2022

Final Audit Report

2023-05-16

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