

Charity no. 1134812

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

**ST JOHN THE BAPTIST CHURCH
VICTORIA ROAD
MARGATE
KENT**

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST, MARGATE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2021

Administrative information

St John's Church is situated in the centre of Margate. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is:

The Vicar's Office
St John's Church Hall and Community Centre
Victoria Road
Margate
Kent
CT9 1LN

Officers and professional advisers

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC members are also the trustees.

PCC members who have served from 1 January 2021 until the approval date of this report are:

Preist-in-charge	Rev. Dawn Watson
Churchwarden	Mrs Ann Smith
Deputy Churchwarden	Mr. Simon Love
Vice Chair	Mrs Margaret Vickery
Secretary	Ms Sarah Bonner
Treasurer	Mrs Kay Bateman
Deanery Synod Reps	Mrs Margaret Vickery (elected 2020, retire 2023)

Elected 2019, Retire 2022

Gill Edwards
Colin Brown

Elected 2020, Retire 2023

Kay Bateman
Madeleine Searle
Susan Waller

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Standing Committee	Churchwardens
	PCC Treasurer
	Reverend
	Vice Chair
Independent Examiner	Daniel Payne FCCA of Beresfords Chartered Certified Accountants
Bankers	HSCB Bank plc
	CCLA

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is governed by two Church of England Measures; the “Parochial Church Councils (Powers) Measure 1956 as amended” and the “Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended”.

The Community Centre is managed by the PCC.

Objectives and activities

As part of the Church of England we promote its whole mission, pastoral, evangelistic social and ecumenical within the ecclesiastical parish.

Our aim is to bring people to a knowledge and love of God through Jesus Christ, by ministering to the professed members of the Church, by proclaiming the Gospel in the parish of St John the Baptist, Margate and by being a Christian conscience of the town. Our corporate focus is Central Margate where, as the Parish Church, we are a Christian centre for the community. Two members of the congregation are also Governors at Holy Trinity and St John’s County Primary School, one of whom is the Chair of the Governing Body, maintaining an active link between the two communities; the whole school worships at St John’s several times a year, and Dawn is the Archdeacon’s nominee ex officio Governor, regularly leading assemblies and contributes to the life of the school.

Review of achievements and performance

Our mission is to be a beacon of love, light & hope to the people of Margate.

The year 2021 continued in much the same way as 2020 with the impact of the ongoing pandemic continuing to cause widespread challenges effecting everyone not just in our Margate community but the world beyond from how we conducted our daily lives including how we worked, shopped, exercised and worshipped. Here at St John’s we balanced the need to adhere and follow both the government guidelines and the church of England governance with the need to enable our congregation and community to worship safely and still feel the presence of God’s love.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Review of achievements and performance - continued

2021 began in much the same way 2020 ended with a feeling of disbelief and uncertainty that the way we were called upon to live our daily lives was still subject to restrictions throughout the year. As a church community we continued to find ways to make sure everyone could worship and enabled our congregation to continue to worship in the way that was best for them. Weekly sermons were posted and emailed out to those who were physically unable or clinically vulnerable, services from the diocese and Church of England were posted on our facebook pages and the church remained open whenever possible to ensure those that wanted to worship in person could still visit God's house.

Funerals took place with limited mourners able to attend services, this was difficult for loved ones. Many weddings were put on hold with guest numbers being restricted at what is probably one of the most celebrated events of anyone's life and the baptism of children was completed when Reverend Dawn was able to, again with restricted number of guests attending. The impact of restrictions at all of these events was particularly difficult for families.

Many regular fundraising events were postponed and cancelled impacting our already stretched finances and with people unable to attend church, we noticed our collection plate was also lighter. We are of course very thankful that many people were able to find other ways to give and our standing orders increased.

Doing all we could to support and retain our valued employees, Sarah & Jim, at a time when income generation levels were greatly reduced, we continued to make use of the furlough scheme. As the year progressed though we began to see light at the end of the tunnel and renewed hope that life was slowly beginning to return to normal. Many of our regular hall hirers were able to return to the Community Centre as restrictions eased from July bringing with them much joy and laughter with them as well as much needed funds.

In September we were delighted to be able to host our harvest lunch, which was well attended. We began planning our Christmas events, our vintage clothing & Christmas bazaar was popular & provided much needed funds as well as a great opportunity for our local community to meet. We decided to host a smaller annual Christmas tree festival inviting our local schools to create and decorate a tree, our church groups including the choir and our Junior Church also joined in and it was lovely to see the Church so beautifully decorated. We were delighted to be able to conduct our Christingle service, in which both children and adults join together, Carols by Candlelight and our Crib service as well as midnight Mass & Christmas day service. Following on from the success of our vintage bazaar & clothing sale we agreed it was the right time to resume our regular Community Saturday shop in 2022.

Dawn has continued her work with our local schools where possible and looking ahead to 2022 the hope is that Dawn will be able to spend more time with our young people in school and being able to welcome our schools back into our church.

It is expensive to maintain our Church and Community Centre buildings and with the rising costs of energy to heat and light our buildings in addition to repairs, this continues to cause much worry for our PCC. Despite our best efforts in being cautious with planned expenditure as we reached the end of the year our Church heating yet again became temperamental and a report from our local heating engineers indicated the pipework would need replacing at some considerable cost of £100,000. Temporary repairs could be costly and may not provide sufficient heating for the Church so permission was sought from Bishop Rose to enable us to continue our worship in our community centre. We were also truly amazed by the gift we received towards our heating costs from our neighbours at St Peter's in Thanet Church

Here at St John's we are truly blessed not only with our dedicated fundraisers and supporters who work tirelessly to raise money to ensure our doors remain open and our buildings safe, light and warm, the time and talents shown by many and of course the donations we receive from our congregation without whom, put quite simply, we could not carry out the much needed work we do for Margate and our local community.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

Review of achievements and performance - continued

Our mission in 2022 will be to Looking ahead to continue in our mission to reach out to children, youths and families and all those who need us whilst continuing to seek ways to make ourselves more financially stable, and to continue to deepen our relationships as a united benefice with our sister church All Saint's.

Reserves policy

The reserves held by the Church continue to provide for the work of God in this place, both in terms of new projects and local unforeseen necessities. The PCC continues lively debate regarding their use or retention. There is always the ever-present reminder that we rely upon voluntary giving, common sense housekeeping and God's good grace to somehow balance the books – but then Church life is an act of faith!

The PCC reviewed the level of reserves during the year and concluded that the current level of reserves is dropping below an acceptable level, and may not continue to support current activities and cover known risks.

Risk management

The PCC considers and discusses the key risks facing the church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

We have accepted the Diocesan and Ecclesiastical (EIG) recommendations to use the Smart Water system on our roof and other metal items, and have enhanced these precautions with a sophisticated alarm system. We have reviewed our Insurance levels, in conjunction with Graham Salt, of EIG, and adjusted them appropriately, and have completed our annual PAT in both church and community centre.

Statement of the PCC's responsibilities

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities.□

Charity law requires the PCC as trustees of the church to prepare an annual report and financial statements that give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the APCM in accordance with the Church Representation Rules.

In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**REPORT OF THE PCC - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

Statement of the PCC's responsibilities - continued

The PCC are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church (other than the fabric and ornaments of the church for which the churchwardens have particular responsibility) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement regarding the impact of COVID-19

The impact of the restrictions continued as predicted throughout much of 2021 and continued to have a significant impact on us all here at St. John's both in terms of attendance and finances. We expect the impact to have longer lasting effects on both as it is predicted the country may well enter a recession and our parish is in a deprived area of Kent

St John's the church at the top of the hill will remain as always the heart of our community, a beacon of love, light and hope for Margate central

This report was approved by the Trustees on _____ and signed on their behalf by;

.....
Mrs K Bateman
Treasurer

**Independent Examiner's Report to
The Parochial Church Council of The Ecclesiastical Parish of
St. John the Baptist, Margate**

I report to the PCC on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 15.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the requirements of the Charities Act 2011 ('the act')

I report in respect of my examination of the PCC's accounts carried out under 'the Regulations' and section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	TOTAL 2021 £	TOTAL 2020 £
	Note					
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Incoming resources from donors	2(a)	22,101	-	-	22,101	27,546
Other voluntary incoming resources	2(b)	-	-	-	-	10,000
Incoming resources from operating activities						
- to further the Council's objectives	2(c)	2,121	-	-	2,121	1,959
- to generate funds	2(d)	602	-	-	602	2,565
Income from Church groups	2(e)	17,191	-	-	17,191	7,705
Income from investments	2(f)	4	-	920	924	1,208
Other incoming resources	2(g)	12,537	-	-	12,537	8,764
Total		54,556	-	920	55,476	59,747
EXPENDITURE ON						
Charitable activities						
Donations	3(a)	-	-	-	-	-
Activities directly related to the work:						
-of the church	3(b)	33,125	-	920	34,045	49,164
-of the church groups	3(c)	22,960	-	-	22,960	21,632
Church support costs	3(d)	993	-	-	993	938
Governance costs: independent examiners fees		780	-	-	780	780
Unrealised (gains)/losses on UK investments	8	-	-	(4,600)	(4,600)	(1,979)
Realised (gains)/losses on UK investments		-	-	-	-	472
Total		57,858	-	(3,680)	54,178	71,007
TOTAL INCOME/(EXPENDITURE)		(3,302)	-	4,600	1,298	(11,260)
Transfers between funds		(1,253)	-	1,253	-	-
TOTAL INCOME/(EXPENDITURE after transfers)		(4,555)	-	5,853	1,298	(11,260)
RECONCILIATION OF FUNDS						
Balance Brought Forward		49,545	5,758	33,608	88,911	100,171
Balance Carried Forward	15	44,990	5,758	39,461	90,209	88,911

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	7		3,570		4,062
Investments	8		36,252		31,652
			<u>39,822</u>		<u>35,714</u>
CURRENT ASSETS					
Stock		443		443	
Debtors	9	2,393		1,893	
CBF Deposit Fund		3,209		3,209	
CBF Deposit Fund		520		520	
CBF Deposit Fund		1,397		1,397	
HSBC Current Account		27,231		41,076	
HSBC Deposit Account		350		350	
Church activities - bank		16,544		11,263	
Church activities - cash		-		-	
		<u>52,087</u>		<u>60,151</u>	
CREDITORS					
Amounts falling due within one year	10	<u>1,700</u>		<u>6,954</u>	
NET CURRENT ASSETS					
			50,387		53,197
NET ASSETS					
			<u>90,209</u>		<u>88,911</u>
FUNDS					
Unrestricted funds			44,990		49,545
Restricted funds			5,758		5,758
Endowment funds			39,461		33,608
TOTAL FUNDS					
	11		<u>90,209</u>		<u>88,911</u>

These accounts were approved by the PCC on

and signed on their behalf by;

.....
Mrs K Bateman
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

1(a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Trust Deed and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows

Due to their size, a few of the smaller informal groups associated with the church, such as the Youth Club, have been omitted from these accounts.

1(b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Designated fund balances represent the cash in hand or at bank and any other assets and liabilities each group may have.

Restricted funds represent income that has been received on the condition it is for a particular purpose or purposes. Restricted funds include the accounts of church groups that represent informal gatherings of church members.

Incoming

1(c) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donation income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

No income is deferred.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

1(d) Resources Used

All expenditure is on an accruals basis and includes irrecoverable VAT.

Church expenditure (in note 3b) represents costs paid through the main bank account of the church.

Church groups expenditure (note 3c) represents expenditure that has been paid by each the groups operating within the church.

Governance costs represents costs incurred as a result of the church's status as a charity.

1(e) Fixed assets

The Community Centre building has been capitalised and is included in the balance sheet under fixed assets. The centre was built in approximately 1970 and the value is shown at estimated historic cost less accumulated depreciation.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Items acquired since January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed property or individual items of less than £1,500 are written off as incurred.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1(e) Fixed assets - continued

Equipment is depreciated on a straight line basis over 5 years. Freehold land and buildings are depreciated on a straight line basis over fifty years.

Investments are valued at market value at 31 December 2021.

2. INCOME

2(a) Income from donors

Service collection
Donations
The Talents scheme

Unrestricted funds

2021 2020
£ £

16,024 16,874
6,020 10,492
57 180

22,101 27,546

2(b) Other voluntary income

Legacies and bequests

Unrestricted funds

2021 2020
£ £

- 10,000

- 10,000

**2(c) Income from operating activities:
to further the Council's objectives**

Fees

Unrestricted funds

2021 2020
£ £

2,121 1,959

2,121 1,959

**2(d) Income from operating activities:
to generate funds**

Magazine
Traidcraft
Administration fees
Other Fundraising activities

Unrestricted funds

2021 2020
£ £

- 413
602 1,756
- 396
- -

602 2,565

2(e) Income from church groups

St John's Community Centre: Hire
Catering surplus, Social events & Donations
Trinity shop
St John's Community Centre Total

Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
15,116	-	15,116	4,468
2,075	-	2,075	2,475
-	-	-	762
17,191	-	17,191	7,705
17,191	-	17,191	7,705

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2(f) Income from investments

	Endowment funds		Unrestricted funds	
	Total	Total	Total	Total
	2021	2020	2021	2020
	£	£	£	£
Dividends received	920	1,176	-	-
Interest received	-	-	4	32
	920	1,176	4	32

2(g) Other income

	Restricted funds		Unrestricted funds	
	2021	2020	2021	2020
			£	£
Gift Aid Tax	-	-	2,549	3,987
Government Grants	-	-	8,978	4,777
Insurance Claims	-	-	1,010	-
	-	-	12,537	8,764

3. EXPENDITURE

	Unrestricted funds	
	2021	2020
	£	£
3(a) Donations		
Missionary and charitable giving:	-	-
	-	-

3(b) Activities directly related to the work of the church

	Endowment funds		Unrestricted funds	
	Total	Total	Total	Total
	2021	2020	2021	2020
			£	£
Establishment costs:				
Organ Tuning & Taxis	-	-	156	1,451
Church Utilities	-	-	4,570	10,063
Insurance	-	-	8,477	7,197
Repairs & Maintenance	-	-	7,391	13,445
Depreciation	-	-	92	116
Ministry costs:				
Diocesan parish share	920	-	9,705	15,350
Talents	-	-	-	20
Church Services	-	-	1,319	155
Clergy expenses	-	-	-	348
Traidcraft	-	-	954	858
Miscellaneous	-	-	461	161
	920	-	33,125	49,164

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3(c) Church groups' expenditure

	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021	Total 2020
St John's Community Centre: Cleaning & Security	20,374	-	20,374	18,793
Electric, Heating oil, Water rate, Ins, Repairs & maintenance	1,491	-	1,491	1,591
Telephone, Stationery, Performing rights & TV licences	443	-	443	632
Other expenses	252	-	252	216
Depreciation	400	-	400	400
St John's Community Centre Total	22,960	-	22,960	21,632
Total Expenditure	22,960	-	22,960	21,632

3(d) Church support costs

	Unrestricted funds	
	Total 2021	Total 2020
	£	£
Printing, stationery & advertising	781	938
Telephone	183	-
Bank charges	29	-
	993	938

4. STAFF COSTS

	2021	2020
	£	£
Gross salaries, Employers NIC and Pension contributions	16,829	7,979

The church employed a cleaner for the community centre and a Parish administrator. No employees earned more than £60,000.

5. PCC MEMBERS' EXPENSES AND REMUNERATION

No expenses have been paid to any trustees.

The provision of the Vicar to work within the parish is enabled by the Church Commissioners and the Canterbury Diocesan Board of Finance. This is indirectly funded by the payment of the Ministry fund element of the Diocesan parish share. No other members of the PCC, or persons connected to them, received any remuneration.

6. TRANSFERS

Transfers were made from the general unrestricted fund to the church hall and community centre designated fund of £5,369 (2020: £25,038) to clear an overspend on the fund.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TANGIBLE FIXED ASSETS

	Lighting £	Community Centre £	CCTV £	Furniture & Equipment £	Total £
Cost or valuation					
As at 1 January 2021	71,760	20,000	18,341	13,612	123,713
Additions	-	-	-	-	-
As at 31 December 2021	71,760	20,000	18,341	13,612	123,713
Depreciation					
As at 1 January 2021	71,760	16,400	18,341	13,150	119,651
Charge for the year	-	400	-	92	492
As at 31 December 2021	71,760	16,800	18,341	13,242	120,143
Net Book Value					
As at 31 December 2021	-	3,200	-	370	3,570
As at 31 December 2020	-	3,600	-	462	4,062

8. UK INVESTMENTS

	Unrestricted Funds £	Endowment Funds £	Total £
Market value as at 1 January 2021	-	31,652	31,652
Net investment gains/(losses)	-	4,600	4,600
Investment disposals	-	-	-
Market value as at 31 December 2021	-	36,252	36,252

The investments represent Central Board of Finance Investment Income Shares and are unlisted.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. DEBTORS

	2021 £	2020 £
Other debtors	-	-
Prepayments	2,393	1,893
	2,393	1,893

10. CREDITORS: AMOUNTS FALLING DUE WITH IN ONE YEAR

	2021 £	2020 £
Creditors	-	-
Church groups - In memory of Mrs Kennard	-	-
Accruals	1,700	6,954
	1,700	6,954

11. MOVEMENTS IN THE YEAR ON FUNDS

	Balance at 01.01.21 £	Incoming Resources £	Outgoing Resources £	Gains/ (Losses) £	Transfers £	Balance at 31.12.21 £	Balance at 31.12.20 £
Unrestricted funds							
General Funds	45,945	37,365	(34,898)	-	(6,622)	41,790	45,945
Designated funds:-							
Church Hall and Community Centre	3,600	17,191	(22,960)	-	5,369	3,200	3,600
Total unrestricted funds	49,545	54,556	(57,858)	-	(1,253)	44,990	49,545
Restricted Funds							
Roof refurbishment	4,539	-	-	-	-	4,539	4,539
Bell Rope Fund	905	-	-	-	-	905	905
Choir Fund	309	-	-	-	-	309	309
Tower Fund	5	-	-	-	-	5	5
Total restricted funds	5,758	-	-	-	-	5,758	5,758
Endowment fund							
Cheeseman Curate Fund	33,608	920	(920)	4,600	1,253	39,461	33,608
Total funds	88,911	55,476	(58,778)	4,600	-	90,209	88,911

12. UNRESTRICTED FUNDS

General funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

Designated funds

The Church Hall and Community Centre is managed by the PCC. It operates an account for the day to day running of the centre and these funds are designated, by the PCC, solely for that purpose.

The St John's Play Group operated under the control of a sub-committee who reported to the PCC. It shared a bank account with the Church Hall and Community Centre and the fund was designated solely for the day to day running of the group. The Play Group was no longer in operation during the reporting period.

The Trinity Shop is a group who raise funds for the day to day running of the Church. The funds are not subject to any restrictions and are under the control of the PCC.

The Friends of St John's Church raise funds for the Church which may be used for any of the Church's objectives.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. RESTRICTED FUNDS

The roof refurbishment fund comprises insurance claims and grants received towards the roof and rainwater system repairs and refurbishments. The major contract works associated with this project are allocated against this fund. Any balancing costs will be covered from the general unrestricted fund.

The Bell Rope Fund holds funds raised by the bell ringers and is used for the maintenance of the bells and replacement of the bell ropes. This fund is designated solely for this purpose and is controlled by the PCC with guidance on its use from the ringers.

The St John's Choir fund is a holding account for funds raised, primarily by members of the choir, for the replacement and upkeep of choir robes, choir hymn books and music sheets etc. The fund is under the control of the PCC, with guidance from members of the choir, and is designated solely for that purpose.

The Tower Fund holds funds raised or received for the maintenance and upkeep of the Bell Tower.

14. ENDOWMENT FUND

The Cheeseman curate fund represents a bequest, the income of which is to be used to fund the provision and work of a curate in the parish. The income of this fund has been used towards the curate's ministry fund element of the parish share.

15. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds					
	General Fund	Designated Fund	Restricted Funds	Endowment Fund	Total 2021	Total 2020
	£	£	£	£	£	£
Fixed assets						
Tangible fixed assets	370	3,200	-	-	3,570	4,062
Investments	-	-	-	36,252	36,252	31,652
Current assets	43,120	-	5,758	3,209	52,087	60,151
Current liabilities	(1,700)	-	-	-	(1,700)	(6,954)
Fund balance	41,790	3,200	5,758	39,461	90,209	88,911

16. CONTINGENT LIABILITY

The total Parish share originally charged by the Diocese for 2021 was £36,154 (2020: £36,520). During 2021, payment of £10,625 (2020: £15,350) has been made and therefore an underpayment of £25,529 (2020: £21,170) has arisen. Discussions with the Diocese continue to take place over the size of the share. It has been verbally agreed that the amount underpaid for 2015 of £20,646 and 2014 of £22,212 would be underwritten by them pending further discussions. Thus the total underpayment of Parish Share as at 31 December 2021 is £134,163 (2020: £108,634).