

Charity no. 1134812

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**ST JOHN THE BAPTIST CHURCH
VICTORIA ROAD
MARGATE
KENT**

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST, MARGATE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative information

St John's Church is situated in the centre of Margate. It is part of the Diocese of Canterbury within the Church of England. The correspondence address is:

The Vicar's Office
St John's Church Hall and Community Centre
Victoria Road
Margate
Kent
CT9 1LN

Officers and professional advisers

Members of the Parochial Church Council (PCC) are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The PCC members are also the trustees.

PCC members who have served from 1 January 2020 until the approval date of this report are:

Preist-in-charge	Rev. Dawn Watson
Churchwarden	Mrs Ann Smith
Deputy Churchwarden	Mr. Simon Love
Vice Chair	Mrs Margaret Vickery
Secretary	Ms Sarah Bonner
Treasurer	Mrs Kay Bateman
Deanery Synod Reps	Mrs Margaret Vickery (elected 2020, retire 2023)

Elected 2018, Retire 2020

Simon Love

Elected 2019, Retire 2021

Gill Edwards

Colin Brown

Elected 2020, Retire 2022

Kay Bateman

Madeleine Searle

Susan Waller

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Standing Committee	Churchwardens PCC Treasurer Reverend Vice Chair
Independent Examiner	Daniel Payne FCCA of Beresfords Chartered Certified Accountants
Bankers	HSCB Bank plc CCLA

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC is governed by two Church of England Measures; the “Parochial Church Councils (Powers) Measure 1956 as amended” and the “Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended”.

The Community Centre is managed by the PCC.

Objectives and activities

As part of the Church of England we promote its whole mission, pastoral, evangelistic social and ecumenical within the ecclesiastical parish.

Our aim is to bring people to a knowledge and love of God through Jesus Christ, by ministering to the professed members of the Church, by proclaiming the Gospel in the parish of St John the Baptist, Margate and by being a Christian conscience of the town. Our corporate focus is Central Margate where, as the Parish Church, we are a Christian centre for the community. Two members of the congregation are also Governors at Holy Trinity and St John’s County Primary School, one of whom is the Chair of the Governing Body, maintaining an active link between the two communities; the whole school worships at St John’s several times a year, and Dawn is the Archdeacon’s nominee ex officio Governor, regularly leading assemblies and contributes to the life of the school.

Review of achievements and performance

Our mission is to be a beacon of love, light & hope to the people of Margate.

Reflecting on 2020 in our St John’s community, it is fair to say that life changed for us all in ways we could not have imagined in the previous year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Review of achievements and performance - continued

The start of 2020 began like any other with our church family in St John's & our friends from All Saints thinking about how we could support the Thanet Winter Shelter. The Shelter no longer needed use of community centres across Thanet as they had secured a property to house their guests so plans to offer support through volunteering and fundraising for donations were undertaken. We also made plans to continue our regular fundraising activities such as Saturday shop & other popular calendar events to help us continue with our mission & support the rising costs of both ministry & the upkeep that our buildings require & cost of running

February saw us host our annual pancake party on Shrove Tuesday which proved popular as always with both our children and families in the community filling their tummies with pancakes and joining in with activities & games bringing our local community together. We also held another Holiday Lunch during half term for local families. Plans were made for our Mothering Sunday All Age Eucharist and the children were looking forward to helping to lead the service which has become our new tradition. Then it felt as though overnight the world had shifted as COVID19 virus rippled through UK meaning our church & community centre closed for worship & social gatherings & private hire. Little did we realise that over 12 months on we would still be feeling the impact of the pandemic globally with infection rates rising, the loss of loved ones and the financial strains, restrictions and national lockdown have brought to finances.

For us here in St John's it has impacted our local community as well as our church. Our fundraising plans had to be put on hold as did our mission project " Holiday Lunch Club" which provided a hot meal for children, families & those in need of a hot meal on a Tuesday during school holidays and had become a fundamental service to Margate central in 2019. The community in which we live continues to have many families in need of this and so we look forward to the day when we can reunite and provide for those in need of a hot meal during school holidays, hopefully that day is not too far away with the launch of the national vaccination program in 2021.

Baptism and Wedding plans were delayed & Funerals were conducted very differently with fewer mourners being able to attend. Our elder members of the community were asked to stay at home to keep safe & the rest of the community were asked to stay at home & support the NHS. Only leaving home for essential purposes such as to buy food, seek medical help & to go to work if you were a key worker as defined by the government.

The upkeep and maintenance of our church is an ongoing challenge as is usual with all older buildings. Due to ongoing restrictions throughout 2020 all planned restoration works were put on hold. Utility bills reduced for the first time as the church and buildings remained closed throughout much of the year with reopening for private & public worship being determined by Parliament . Like many in our community our ability to generate income has also felt the strain but we are truly

blessed here at St. John's with a supportive congregation who not only dedicate their time and energy to keeping our buildings safe, light & warm but also with the donations & legacies we receive. In February 2020 as a PCC we agreed it was time to release funds from our investment portfolio, the plan was to enable us to reduce some of our debt owing to the diocese for ministry costs, complete repair & redecoration costs for the chancel the cost of which will be partly funded by donation & matched funding. Due to the restrictions in place work could not be completed & it was agreed by the PCC that payments to reduce our debt to the diocese would not be made until after the restrictions lift.

Whilst the pandemic stopped us from meeting in person our online community grew, our facebook followers increased meaning that we were able to reach out to many who wouldn't normally come through our doors, this is something we are keen to continue when life returns to normal. Coffee mornings took place via zoom as did many of our PCC meetings. Sunday services were recorded and uploaded onto Facebook. We also held a Lent course through zoom. Key events such as Christmas services were available to stream online and weekly sermons and junior church activities reached out by email & post to make sure that we could still join together in worship.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN THE BAPTIST, MARGATE

REPORT OF THE PCC - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2020

Review of achievements and performance - continued

Our work has continued with our local schools, a blended approach needed with some online activities & when allowed those all important face to face personal visits into school. We have also continued to collect food to support our local foodbank.

Looking ahead to 2021 we will continue in our mission to reach out to children, youth & families with a particular focus on child poverty, to expand our work in this area seeking ways to make ourselves more financially stable & to continue to deepen our relationship with our sister church of All Saint's.

Reserves policy

The reserves held by the Church continue to provide for the work of God in this place, both in terms of new projects and local unforeseen necessities. The PCC continues lively debate regarding their use or retention. There is always the ever-present reminder that we rely upon voluntary giving, common sense housekeeping and God's good grace to somehow balance the books – but then Church life is an act of faith!

The PCC reviewed the level of reserves during the year and concluded that the current level of reserves is dropping below an acceptable level, and may not continue to support current activities and cover known risks.

Risk management

The PCC considers and discusses the key risks facing the church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

We have accepted the Diocesan and Ecclesiastical (EIG) recommendations to use the Smart Water system on our roof and other metal items, and have enhanced these precautions with a sophisticated alarm system. We have reviewed our Insurance levels, in conjunction with Graham Salt, of EIG, and adjusted them appropriately, and have completed our annual PAT in both church and community centre.

Statement of the PCC's responsibilities

The PCC is responsible for all parish finances, its management and control, including the appointment of a treasurer. While it may delegate some of its duties, this does not remove its legal responsibilities.□

Charity law requires the PCC as trustees of the church to prepare an annual report and financial statements that give a true and fair view of the church's financial activities during the year and of its financial position at the end of the year. The PCC is also required to ensure that these are subjected to an annual independent examination or audit and to present these to the APCM in accordance with the Church Representation Rules.

In preparing these financial statements, the PCC are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**REPORT OF THE PCC - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

Statement of the PCC's responsibilities - continued

The PCC are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the church (other than the fabric and ornaments of the church for which the churchwardens have particular responsibility) and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement regarding the impact of COVID-19

At the time of preparing the accounts the UK is still under restrictions as a result of the COVID-19 pandemic.

We have been unable to carry out many aspects of our mission work in our community in our normal ways. Reverend Dawn has had to find new ways to enable people to continue their worship when the church has had to remain closed.

The impact of the restrictions set by the Government has been significant for us here at St John's as it has been for many others and the financial implications of that will be felt throughout 2021 & perhaps beyond. As employers we have utilised the government furlough scheme to enable us to support our employees.

It is fair to say that the COVID19 pandemic has impacted everyone in our community in some way, through health, wellbeing or financial worries. With the vaccination programme well under way we hope & pray that the virus is under control and that slowly life can begin return to normality.

St John's the church at the top of the hill, as always is at the heart of the community and remains a beacon of love, light and hope for central Margate.

This report was approved by the Trustees on

and signed on their behalf by;

.....
Mrs K Bateman
Treasurer

**Independent Examiner's Report to
The Parochial Church Council of The Ecclesiastical Parish of
St. John the Baptist, Margate**

I report to the PCC on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 15.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the requirements of the Charities Act 2011 ('the act')

I report in respect of my examination of the PCC's accounts carried out under 'the Regulations' and section 145 of the Act, and in carrying out the examination I have followed all applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	TOTAL 2020 £	TOTAL 2019 £
	Note					
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Incoming resources from donors	2(a)	27,546	-	-	27,546	32,136
Other voluntary incoming resources	2(b)	10,000	-	-	10,000	317
Incoming resources from operating activities						
- to further the Council's objectives	2(c)	1,959	-	-	1,959	5,547
- to generate funds	2(d)	2,565	-	-	2,565	3,679
Income from Church groups	2(e)	7,605	-	-	7,605	22,184
Income from investments	2(f)	32	-	1,176	1,208	2,087
Other incoming resources	2(g)	8,764	-	-	8,764	6,998
Total		58,471	-	1,176	59,647	72,948
EXPENDITURE ON						
Charitable activities						
Donations	3(a)	-	-	-	-	54
Activities directly related to the work:						
-of the church	3(b)	49,164	-	-	49,164	34,318
-of the church groups	3(c)	21,532	-	-	21,532	41,571
Church support costs	3(d)	938	-	-	938	2,798
Governance costs: independent examiners fees		780	-	-	780	780
Unrealised (gains)/losses on UK investments	8	-	-	(1,979)	(1,979)	(11,041)
Realised (gains)/losses on UK investments		472	-	-	472	-
Total		72,886	-	(1,979)	70,907	68,480
TOTAL INCOME/(EXPENDITURE)		(14,415)	-	3,155	(11,260)	4,468
Transfers between funds		-	-	-	-	-
TOTAL INCOME/(EXPENDITURE after transfers)		(14,415)	-	3,155	(11,260)	4,468
RECONCILIATION OF FUNDS						
Balance Brought Forward		63,960	5,758	30,453	100,171	95,703
Balance Carried Forward	15	49,545	5,758	33,608	88,911	100,171

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. JOHN THE BAPTIST, MARGATE**

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020	2020	2019	2019
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		4,062		4,578
Investments	8		31,652		70,064
			<u>35,714</u>		<u>74,642</u>
CURRENT ASSETS					
Stock		443		443	
Debtors	9	1,893		1,519	
CBF Deposit Fund		3,209		3,209	
CBF Deposit Fund		520		520	
CBF Deposit Fund		1,397		1,393	
HSBC Current Account		41,076		16,091	
HSBC Deposit Account		350		350	
Church activities - bank		11,263		12,039	
Church activities - cash		-		101	
		<u>60,151</u>		<u>35,665</u>	
CREDITORS					
Amounts falling due within one year	10	<u>6,954</u>		<u>10,136</u>	
NET CURRENT ASSETS					
			53,197		25,529
NET ASSETS					
			<u>88,911</u>		<u>100,171</u>
FUNDS					
Unrestricted funds			49,545		63,960
Restricted funds			5,758		5,758
Endowment funds			33,608		30,453
TOTAL FUNDS					
	11		<u>88,911</u>		<u>100,171</u>

These accounts were approved by the PCC on

and signed on their behalf by;

.....
Mrs K Bateman
Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

1(a) Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011, the Trust Deed and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows

Due to their size, a few of the smaller informal groups associated with the church, such as the Youth Club, have been omitted from these accounts.

1(b) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Designated fund balances represent the cash in hand or at bank and any other assets and liabilities each group may have.

Restricted funds represent income that has been received on the condition it is for a particular purpose or purposes. Restricted funds include the accounts of church groups that represent informal gatherings of church members.

Incoming

1(c) Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the donation income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

No income is deferred.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

1(d) Resources Used

All expenditure is on an accruals basis and includes irrecoverable VAT.

Church expenditure (in note 3b) represents costs paid through the main bank account of the church.

Church groups expenditure (note 3c) represents expenditure that has been paid by each the groups operating within the church.

Governance costs represents costs incurred as a result of the church's status as a charity.

1(e) Fixed assets

The Community Centre building has been capitalised and is included in the balance sheet under fixed assets. The centre was built in approximately 1970 and the value is shown at estimated historic cost less accumulated depreciation.

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in these accounts. Items acquired since January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed property or individual items of less than £1,500 are written off as incurred.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1(e) Fixed assets - continued

Equipment is depreciated on a straight line basis over 5 years. Freehold land and buildings are depreciated on a straight line basis over fifty years.

Investments are valued at market value at 31 December 2020.

2. INCOME

	Unrestricted funds	
	2020	2019
	£	£
2(a) Income from donors		
Service collection	16,874	21,071
Donations	10,492	11,045
The Talents scheme	180	20
	27,546	32,136

2(b) Other voluntary income

	Unrestricted funds	
	2020	2019
	£	£
Legacies and bequests	10,000	317
	10,000	317

**2(c) Income from operating activities:
to further the Council's objectives**

	Unrestricted funds	
	2020	2019
	£	£
Fees	1,959	5,547
	1,959	5,547

**2(d) Income from operating activities:
to generate funds**

	Unrestricted funds	
	2020	2019
	£	£
Magazine	413	831
Traidcraft	1,756	1,043
Administration fees	396	1,805
Other Fundraising activities	-	-
	2,565	3,679

2(e) Income from church groups

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
St John's Playgroup: Fees & KCC Funding				
St John's Playgroup Total	-	-	-	-
St John's Community Centre: Hire	4,400	-	4,400	14,841
Catering surplus, Social events & Donations	2,475	-	2,475	2,811
Trinity shop	730	-	730	4,532
St John's Community Centre Total	7,605	-	7,605	22,184

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2(e) Income from church groups - continued

St John's Bell Ringers: Donation & Wedding fees	-	-	-	-
Building Society Interest	-	-	-	-
St John's Bell Ringers Total	-	-	-	-
 Tower Fund: Donations & Subscriptions	-	-	-	-
Building Society Interest	-	-	-	-
Tower Fund Total	-	-	-	-
	7,605	-	7,605	22,184

2(f) Income from investments

	Endowment funds		Unrestricted funds	
	Total	Total	Total	Total
	2020	2019	2020	2019
	£	£	£	£
Dividends received	1,176	-	-	-
Interest received	-	-	32	2,087
	1,176	-	32	2,087

2(g) Other income

	Restricted funds		Unrestricted funds	
	2020	2019	2020	2019
			£	£
Insurance Claims	-	-	-	-
Gift Aid Tax	-	-	3,987	2,459
Grant	-	4,539	4,777	-
	-	4,539	8,764	2,459

3. EXPENDITURE

	Unrestricted funds	
	2020	2019
	£	£
3(a) Donations		
Missionary and charitable giving:	-	54
	-	54

3(b) Activities directly related to the work of the church

	Restricted funds		Unrestricted funds	
	Total	Total	Total	Total
	2020	2019	2020	2019
			£	£
Establishment costs:				
Organ Tuning & Taxis	-	-	1,451	532
Church Utilities	-	-	10,063	10,343
Insurance	-	-	7,197	7,005
Repairs & Maintenance	-	-	13,445	2,958
Depreciation	-	-	116	544
Ministry costs:				
Diocesan parish share	-	-	15,350	8,459
Talents	-	-	20	-
Church Services	-	-	155	1,784
Clergy expenses	-	-	348	1,374
Traidcraft	-	-	858	1,053
Miscellaneous	-	-	161	266
	-	-	49,164	34,318

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3(c) Church groups' expenditure

	Unrestricted Funds 2020	Restricted Funds 2020	Total 2020	Total 2019
Trinity Shop: Advertising, Postage & Stationery	-	-	-	-
Room Hire, Honorarium, Sundry	-	-	-	-
Trinity Shop Total	-	-	-	-
Friends of St John's: Buskers concert, Railway swing band	-	-	-	-
Autumn Fair, Organ recital, Gardening talk	-	-	-	-
Art Exhibition, Birchington Silver Band, Coffee morning	-	-	-	-
Church window repairs, Church organ repairs	-	-	-	-
Stationery, Sundry	-	-	-	-
Bank Charges	-	-	-	-
Friends of St John's Total	-	-	-	-
St John's Fellowship: Speakers, Refreshments & Prizes	-	-	-	-
Cards & Postage, Talent, Party & LEPR	-	-	-	-
Rent and Donations	-	-	-	-
St John's Fellowship Total	-	-	-	-
St John's Playgroup: Staff wages, Adverts & Stationery	-	-	-	-
Milk & Cereals, Fees, Cleaning & Activity materials	-	-	-	-
Training, Insurance & Sundry expenses	-	-	-	-
St John's Playgroup Total	-	-	-	-
St John's Community Centre: Cleaning & Security	18,763	-	18,763	20,053
Electric, Heating oil, Water rate, Ins, Repairs & maintenance	1,591	-	1,591	20,820
Telephone, Stationery, Performing rights & TV licences	632	-	632	593
Other expenses	146	-	146	105
Refurbishment	-	-	-	-
Depreciation	400	-	400	-
St John's Community Centre Total	21,532	-	21,532	41,571
Christian Action Group: Donations	-	-	-	-
St John's Choir: Autumn Fair, Donations, Stationery	-	-	-	-
St John's Bell Ringers: Wedding fees to ringers, Repairs	-	-	-	-
Tower Fund: Subscriptions, Donations & Stationery	-	-	-	-
Total Expenditure	21,532	-	21,532	41,571

3(d) Church support costs

	Unrestricted funds	
	Total 2020	Total 2019
	£	£
Printing, stationery & advertising	938	2,659
Redundancy	-	-
Telephone	-	39
Fundraising	-	-
Bank charges	-	100
	938	2,798

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. STAFF COSTS

	2020	2019
	£	£
Gross salaries, Employers NIC and Pension contributions	7,979	19,620

The church employed a cleaner for the community centre and a Parish administrator. No employees earned more than £60,000.

5. PCC MEMBERS' EXPENSES AND REMUNERATION

No expenses have been paid to any trustees.

The provision of the Vicar to work within the parish is enabled by the Church Commissioners and the Canterbury Diocesan Board of Finance. This is indirectly funded by the payment of the Ministry fund element of the Diocesan parish share. No other members of the PCC, or persons connected to them, received any remuneration.

6. TRANSFERS

Transfers were made from the general unrestricted fund to the church hall and community centre designated fund of £25,038 (2019: £nil) to clear an overspend on the fund.

7. TANGIBLE FIXED ASSETS

	Lighting	Community	CCTV	Furniture &	Total
	£	Centre	£	Equipment	£
		£		£	
Cost or valuation					
As at 1 January 2020	71,760	20,000	18,341	13,612	123,713
Additions	-	-	-	-	-
As at 31 December 2020	71,760	20,000	18,341	13,612	123,713
Depreciation					
As at 1 January 2020	71,760	16,000	18,341	13,034	119,135
Charge for the year	-	400	-	116	516
As at 31 December 2020	71,760	16,400	18,341	13,150	119,651
Net Book Value					
As at 31 December 2020	-	3,600	-	462	4,062
As at 31 December 2019	-	4,000	-	578	4,578

8. UK INVESTMENTS

	Unrestricted	Restricted	Total
	Funds	Funds	£
	£	£	
Market value as at 1 January 2020	40,391	29,673	70,064
Net investment gains/(losses)	-	1,979	1,979
Investment disposals	(40,391)	-	(40,391)
Market value as at 31 December 2020	-	31,652	31,652

The investments represent Central Board of Finance Investment Income Shares and are unlisted.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. DEBTORS

	2020 £	2019 £
Other debtors		-
Prepayments	1,893	1,519
	<u>1,893</u>	<u>1,519</u>

10. CREDITORS: AMOUNTS FALLING DUE WITH IN ONE YEAR

	2020 £	2019 £
Creditors	-	3,000
Church groups - In memory of Mrs Kennard	-	146
Accruals	6,954	6,990
	<u>6,954</u>	<u>10,136</u>

11. MOVEMENTS IN THE YEAR ON FUNDS

	Balance at 01.01.20 £	Incoming Resources £	Outgoing Resources £	Gains/ (Losses) £	Transfers £	Balance at 31.12.20 £	Balance at 31.12.19 £
Unrestricted funds							
General Funds	76,248	46,089	(50,882)	(472)	(25,038)	45,945	76,248
Designated funds:-							
Church Hall and Community Centre	(12,288)	12,382	(21,532)	-	25,038	3,600	(12,288)
Total unrestricted funds	<u>63,960</u>	<u>58,471</u>	<u>(72,414)</u>	<u>(472)</u>	<u>-</u>	<u>49,545</u>	<u>63,960</u>
Restricted Funds							
Roof refurbishment	4,539	-	-	-	-	4,539	4,539
Bell Rope Fund	905	-	-	-	-	905	905
Choir Fund	309	-	-	-	-	309	309
Tower Fund	5	-	-	-	-	5	5
Total restricted funds	<u>5,758</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,758</u>	<u>5,758</u>
Endowment fund							
Cheeseman Curate Fund	30,453	1,176	-	1,979	-	33,608	30,453
Total funds	<u>100,171</u>	<u>59,647</u>	<u>(72,414)</u>	<u>1,507</u>	<u>-</u>	<u>88,911</u>	<u>100,171</u>

12. UNRESTRICTED FUNDS

General funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC.

Designated funds

The Church Hall and Community Centre is managed by the PCC. It operates an account for the day to day running of the centre and these funds are designated, by the PCC, solely for that purpose.

The St John's Play Group operated under the control of a sub-committee who reported to the PCC. It shared a bank account with the Church Hall and Community Centre and the fund was designated solely for the day to day running of the group. The Play Group was no longer in operation during the reporting period.

The Trinity Shop is a group who raise funds for the day to day running of the Church. The funds are not subject to any restrictions and are under the control of the PCC.

The Friends of St John's Church raise funds for the Church which may be used for any of the Church's objectives.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. RESTRICTED FUNDS

The roof refurbishment fund comprises insurance claims and grants received towards the roof and rainwater system repairs and refurbishments. The major contract works associated with this project are allocated against this fund. Any balancing costs will be covered from the general unrestricted fund.

The Bell Rope Fund holds funds raised by the bell ringers and is used for the maintenance of the bells and replacement of the bell ropes. This fund is designated solely for this purpose and is controlled by the PCC with guidance on its use from the ringers.

The St John's Choir fund is a holding account for funds raised, primarily by members of the choir, for the replacement and upkeep of choir robes, choir hymn books and music sheets etc. The fund is under the control of the PCC, with guidance from members of the choir, and is designated solely for that purpose.

The Tower Fund holds funds raised or received for the maintenance and upkeep of the Bell Tower.

14. ENDOWMENT FUND

The Cheeseman curate fund represents a bequest, the income of which is to be used to fund the provision and work of a curate in the parish. The income of this fund has been used towards the curate's ministry fund element of the parish share.

15. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds				Total	Total
	General Fund	Designated Fund	Restricted Funds	Endowment Fund	2020	2019
	£	£	£	£	£	£
Fixed assets						
Tangible fixed assets	462	3,600	-	-	4,062	4,578
Investments	-			31,652	31,652	70,064
Current assets	52,437	-	5,758	1,956	60,151	35,665
Current liabilities	(6,954)	-	-	-	(6,954)	(10,136)
Fund balance	45,945	3,600	5,758	33,608	88,911	100,171

16. CONTINGENT LIABILITY

The total Parish share originally charged by the Diocese for 2020 was £36,520 (2019: £35,910). During 2019, a Mission Grant of £4,539 was granted to set against the Parish share, leaving £31,371 payable for 2019. During 2020, payment of £15,350 (2019: £8,459) has been made and therefore an underpayment of £21,170 has arisen. The 2017 Parish share has been paid in full. Discussions with the Diocese continue to take place over the size of the share. It was been verbally agreed that the amount underpaid for 2015 of £20,646 and 2014 of £22,212 would be underwritten by them pending further discussions. Thus the total underpayment of Parish Share as at 31 December 2020 is £108,634 (2019: £87,464).