



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1 Jun 24 Period start date To 31 May 2025 Period end date

Charity name: Junior Ranks Welfare Fund (JRWF)

Charity registration number: 1134805

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the JRWF is for 'The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of Service personnel.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>a. Provision of grants to personnel of the rank of Corporal and below ('Junior Ranks') to assist with the costs associated with adventurous training or sporting activities.</p> <p>b. To subsidise the costs of social activities organised by or on behalf of Junior Ranks.</p> <p>c. Provision of grants towards the funding of sporting and welfare activities at Royal Air Force Waddington which will benefit Junior Ranks.</p> <p>d. Provision of grants towards the purchase of equipment or facilities which will enhance the working or social environment of the Junior Ranks at Royal Air Force Waddington.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are guided by and pay due diligence to the Charity Commission advice on public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>The committee meets every month to decide on the support to be given to requests for assistance.</p> <p>Standard policy is to provide a maximum of 25% of the personal contribution for sports</p>

		<p>or adventurous training activities. Requests for assistance for other activities are decided upon based on the merits of the individual bid.</p> <p>Activities requesting assistance are asked to provide financial details of any fund held by them.</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	All personnel on the committee are serving military personnel who carry these duties as additional duties (military term for voluntary duties).
Other		N/A

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Throughout the year the committee have supported grant requests from Junior Ranks towards personal contributions for sport, adventurous training, and communal welfare facilities for sections to benefit Junior Ranks.</p> <p>A further £600 was provided to the Physical Education Flight to support general sports activities.</p> <p>The investments have continued to perform well this year.</p> <p>The Fund drew down funds from its investments in order to facilitate a major refurbishment of its narrowboat – as shown in the CC17a.</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>N/A</b>
Performance of fundraising activities against objectives set	Para 1.41	Principle funding is from investments. Further income is generated through the hire of garages and hire of narrowboat and holiday home.
Investment performance against objectives	Para 1.41	<b>N/A</b>
Other		<b>N/A</b>

**Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	The JRWF made a deficit of £38,020 However, the JRWF ended the year with an available cash balance of £46,240
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The RAF Waddington JRWF needs a low level of reserves due to its role as a grant-making charity and having few operational or staff commitments.
Amount of reserves held	Para 1.22	£131,107 (Prior Year £152,413)
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	Nil
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Nil concerns.

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Garages, Holiday Home, Narrowboat, Wallace's Junior Ranks Club, Washing and Drying machines, and BlackRock Investments.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The JRWF has an investment policy in line with AP3223, Lft 115. Investments are currently held with BlackRock.

A description of the principal risks facing the charity	Para 1.46	<p>1. Failure of one of the trading activities to generate a profit – mitigated by effective committees managing the Narrowboat and Holiday Home.</p> <p>2. A catastrophic failure of one of the trading activity assets – mitigated by a replacement fund which could be used to extend the life of the asset or replace earlier than expected.</p>
Other		N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	Constitution
How is the charity constituted? ( <a href="#">e.g unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Station Commander at RAF Waddington is appointed as ex-officio Trustee of all Service Funds at RAF Waddington. Appointment of Station Commanders is controlled by the RAF Personnel Management Agency, currently based at HQ Air Command, RAF High Wycombe.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustee delegates the day to day management and control of the JWRF committee together with the authority for the disbursement of grants and loans to a management committee chaired by the President of the JRWF, who is appointed by the Trustee. All management decisions, acquisitions and expenditure are subject to the President's (delegated to by the Trustee) approval by signature in the minute book.
The charity's organisational structure and any wider	Para 1.51	Committee meetings take place every month. The budget for the next financial year is set in April by the Committee for approval by the JRWF members. Minutes

network with which the charity works		are taken at each Committee meeting and placed in a minute book.
Relationship with any related parties	Para 1.51	<p>As Trustee of all Service Funds at RAF Waddington the Station Commander also has responsibility for two separately run Service Fund registered charities; RAF Waddington Officers' Mess and the WO &amp; Sgts' Mess. He is also the Trustee for a number of other sport/social/welfare funds termed 'banked funds', which are excepted charities under Statutory Instrument 1056/65.</p> <p>The Trustee has continued a programme of work to identify procedures to mitigate risk and to minimise potential impact should risks materialise.</p>
Other		<b>N/A</b>

## Reference and Administrative details

Charity name	RAF Waddington Junior Ranks' Welfare Fund
Other name the charity uses	JRWF
Registered charity number	1134805
Charity's principal address	RAF Waddington Lincoln LN5 9NB

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	<b>Group Captain D Holland</b>	Station Commander	From December 2023 To November 2025	Appointment of Station Commanders is controlled by the RAF Personnel Management Agency
2	<b>Group Captain L Warner</b>	Station Commander	From November 2025 To date	

## Corporate trustees – names of the directors at the date the report was approved

Director name		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

## Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

Nil

## Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Original Signed</i>	
Full name(s)	L Warner	
Position (e.g. Secretary, Chair, etc)	Station Commander and Trustee	
Date	17 March 2026	



Section A

Independent Examiner's Report

Report to the Managing  
Trustee of:

RAF Waddington Junior Ranks' Welfare Fund

On accounts for the year  
ended

31<sup>st</sup> May 2025

Charity no  
(if any)

1134805

Set out on pages

CC17a & TAR

I report to the Managing Trustee on my examination of the accounts of the above charity ("the Charity") for the year stated.

Responsibilities and  
basis of report

As the charity's Managing Trustee, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow member of the Association of Charity Independent Examiners.~~

I have completed my examination. I confirm that no material matter has come to my attention in connection with the examination (other than that disclosed in Section B below) which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

(Electronically signed)

Date:

17/03/2026

Name:

HOWARD NEIL SANDERSON

Relevant professional

FCIE



qualification(s) or body  
(if any):

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**Address:**

Accountancy Compliance Solutions (UK) Limited, 1 Endcliffe Avenue,
Scunthorpe, North Lincolnshire, DN17 2RB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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RAF Waddington Junior Ranks' Welfare Fund			Charity No	1134805
Annual accounts for the period				
Period start date	01 Jun 2024	To	Period end date	31 May 2025



## Section A Statement of Financial Activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior Year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	5,000	-	-	5,000	-
Charitable activities	S02	40,203	-	-	40,203	57,562
Other trading activities	S03	-	-	-	-	-
Investments	S04	2,705	-	-	2,705	1,634
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>47,908</b>	<b>-</b>	<b>-</b>	<b>47,908</b>	<b>59,196</b>
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	85,928	-	-	85,928	80,440
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>85,928</b>	<b>-</b>	<b>-</b>	<b>85,928</b>	<b>80,440</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	<b>(38,020)</b>	<b>-</b>	<b>-</b>	<b>(38,020)</b>	<b>(21,244)</b>
Net gains/(losses) on investments	S14	7,862	-	-	7,862	16,429
<b>Net income/(expenditure)</b>	S15	<b>(30,158)</b>	<b>-</b>	<b>-</b>	<b>(30,158)</b>	<b>(4,815)</b>
<b>Extraordinary items (Note 7)</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and (losses) on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	<b>(30,158)</b>	<b>-</b>	<b>-</b>	<b>(30,158)</b>	<b>(4,815)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	227,630	-	23,471	251,101	255,916
<b>Total funds carried forward</b>	S22	<b>197,472</b>	<b>-</b>	<b>23,471</b>	<b>220,943</b>	<b>251,101</b>

## Section B

## Balance Sheet

RAF Waddington  
Junior Ranks' Welfare Fund  
at 31 May 2025

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	66,365	-	-	66,365	75,217
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	119,460	-	23,471	142,931	192,280
<b>Total fixed assets</b>	B05	185,825	-	23,471	209,296	267,497
<b>Current assets</b>						
Stock (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	902	-	-	902	1,344
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	46,240	-	-	46,240	10,298
<b>Total current assets</b>	B10	47,142	-	-	47,142	11,642
<b>Creditors: amounts falling due within one year</b> (Note 20)	B11	35,495	-	-	35,495	28,038
Cash at bank and in hand (Note 20)	B09x	-	-	-	-	-
<b>Total current liabilities</b>	B12	35,495	-	-	35,495	28,038
<b>Net current assets/(liabilities)</b>	B12	11,647	-	-	11,647	(16,396)
<b>Total assets less current liabilities</b>	B13	197,472	-	23,471	220,943	251,101
<b>Creditors: amounts falling due after one year</b> (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	197,472	-	23,471	220,943	251,101
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17			23,471	23,471	23,471
Restricted income funds (Note 27)	B18		-		-	-
Designated funds	B19d	-			-	-
Unrestricted funds	B19	197,472			197,472	227,630
Revaluation reserve	B20	-			-	-
<b>Total funds</b>	B21	197,472	-	23,471	220,943	251,101

Signed by one or two trustees on behalf of all the trustees

Signature	Date of approval
<b>Original Signed</b>	<b>17 Mar 2026</b>
<b>Group Captain L Warner</b>	

## Section C Statement of Cash Flows

RAF Waddington  
Junior Ranks' Welfare Fund  
Year to 31 May 2025

<b>Net movement in funds generated from operations</b>		<b>(30,158)</b>
Depreciation in the year	8,852	
Disposal of Fixed Assets	-	
Revaluation of Fixed Assets	-	
Movement in Stocks/Inventories	-	
Movement in Debtors/Receivables	442	
Movement in Creditors/Payables	7,457	
<b>Net movement in assets and liabilities</b>		<b>16,751</b>
<b>Net cash generated from operations</b>		<b>(13,407)</b>
<b>Investing Activities</b>		
Investment in Fixed Assets	-	
Changes in Investments	49,349	
<b>Total for Investing Activities</b>		<b>49,349</b>
<b>Financing Activities</b>		
Repayment of Loans	-	
<b>Total for Financing Activities</b>		<b>-</b>
<b>Total movement in Cash at bank and in hand</b>		<b>35,942</b>
Cash at bank and in hand (Note 24)	10,298	
Cash at bank and in hand (Note 20) (Overdraft)	-	
<b>Cash at bank and in hand B/fwd</b>	<b>01 Jun 2024</b>	<b>10,298</b>
Cash at bank and in hand (Note 24)	46,240	
Cash at bank and in hand (Note 20) (Overdraft)	-	
<b>Cash at bank and in hand C/Fwd</b>	<b>31 May 2025</b>	<b>46,240</b>

Section D

Notes to the accounts

Note 1    **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their
- accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

Yes
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\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

N/A
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Disclosure of any uncertainties that make the going concern assumption doubtful;

N/A
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Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

N/A
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**Section D****Notes to the accounts****1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	<b>N/A</b>
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	<b>N/A</b>
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</b>	<b>N/A</b>

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b>(i) the nature of any changes;</b>	<b>N/A</b>
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	<b>N/A</b>
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	<b>N/A</b>

<b>Section D</b>	<b>Notes to the accounts</b>
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### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*	✓	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	<b><i>N/A</i></b>
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	<b><i>N/A</i></b>
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	<b><i>N/A</i></b>

## Note 2

## Accounting Policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

## 2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

None

### Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

-	-
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### Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated

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## Note 2

## Accounting Policies

*This standard list of accounting policies has been applied by the charity except for those identified, "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

## 2.1 INCOME

<b>Recognition of income</b>	These are included in the Statement of Financial Activities <ul style="list-style-type: none"> <li>▪ the charity becomes entitled to the resources;</li> <li>▪ it is more likely than not that the trustees will receive the resources; and</li> <li>▪ the monetary value can be measured with sufficient reliability.</li> </ul>	<b>Yes</b>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<b>Yes</b>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).	<b>Yes</b>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<b>N/A</b>
<b>Legacies</b>	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<b>N/A</b>
<b>Government grants</b>	The charity has received government grants in the reporting period	<b>No</b>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<b>N/A</b>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<b>N/A</b>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<b>N/A</b>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<b>N/A</b>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<b>N/A</b>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<b>N/A</b>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable	<b>N/A</b>

<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	N/A
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	N/A
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	N/A
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably	Yes
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	N/A
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	N/A
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.	N/A
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes

## 2.2 EXPENDITURE & LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	N/A
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	N/A
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes

Section D	Notes to the accounts	cont...
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<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	<b>N/A</b>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts	<b>No</b>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	<b>Yes</b>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<b>N/A</b>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.	<b>Yes</b>

## 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost above £500	<b>Yes</b>
	They are valued at cost.	<b>No</b>
	The depreciation rates and methods used are disclosed in note 14.	<b>Yes</b>
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	<b>N/A</b>
	They are valued at cost.	<b>N/A</b>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 16.	<b>N/A</b>
	They are valued at cost.	<b>N/A</b>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<b>Yes</b>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<b>N/A</b>
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<b>N/A</b>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<b>N/A</b>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<b>N/A</b>

<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received	<b>Yes</b>
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<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	<b>N/A</b>
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	They are valued at fair value except where they qualify as basic financial instruments	<b>N/A</b>
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**Policies adopted additional to or different from those above**

## Section D

## Notes to the accounts

(continued).

## Note 3

## Analysis of income

		Current Financial Year				Previous Financial Year			
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Prior year funds
Analysis		£	£	£	£	£	£	£	£
Donations and legacies:	Donations and gifts	-	-	-	-	-	-	-	-
	Gift Aid	-	-	-	-	-	-	-	-
	Legacies	-	-	-	-	-	-	-	-
	General grants provided by government/other charities	5,000	-	-	5,000	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-	-	-	-
	Other donations and legacies	-	-	-	-	-	-	-	-
Total		5,000	-	-	5,000	-	-	-	-
Charitable activities:	Caravan Income	5,060	-	-	5,060	-	-	-	-
	Club Income	10,308	-	-	10,308	9,213	1,250	-	10,463
	Garage Income	4,652	-	-	4,652	6,233	-	-	6,233
	Holiday Home Income	18,783	-	-	18,783	28,546	-	-	28,546
	Narrowboat Income	1,400	-	-	1,400	12,320	-	-	12,320
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total		40,203	-	-	40,203	56,312	1,250	-	57,562
Other trading activities:	Other trading activities	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-
Income from investments:	Interest income	2,232	-	-	2,232	317	-	-	317
	Dividend income	-	-	-	-	1,317	-	-	1,317
	Rental and leasing income	-	-	-	-	-	-	-	-
	Other investment income	473	-	-	473	-	-	-	-
Total		2,705	-	-	2,705	1,634	-	-	1,634
Separate material item of income:		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-	-	-	-
	Other - Other Income	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-
TOTAL INCOME		47,908	-	-	47,908	57,946	1,250	-	59,196

Other information:

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

- During the financial year, the Fund's narrowboat underwent an extensive refurbishment programme, which resulted in a significant reduction in income generation.
- The Fund liquidated the CCLA investments early in the financial year, leading to a corresponding reduction in dividend income.

**Note 4**                      **Analysis of receipts of government grants**

	This year	Last year
Description	£	£
Government grant 1	N/A	-
Government grant 2	-	-
Government grant 3	-	-
Other	-	-
<b>Total</b>	-	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		





## Section D

## Notes to the accounts

(cont)

Note 6

## Analysis of expenditure

Analysis	Current Financial Year				Previous Financial Year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	£	£	£	£	£	£	£	£
<b>Expenditure on raising funds:</b>								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company - non-charitable trading	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs, maintenance	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-	-	-	-
<b>Expenditure on charitable activities</b>								
Accounting Services	265	-	-	265	252	-	-	252
Administration	180	-	-	180	270	-	-	270
Bank Charges - Card Commission	117	-	-	117	-	-	-	-
Club Expenses	13,158	-	-	13,158	12,096	1,250	-	13,346
Depreciation	8,852	-	-	8,852	8,852	-	-	8,852
Functions	2,352	-	-	2,352	-	-	-	-
Garage Expenses	130	-	-	130	-	-	-	-
Grants made	1,000	-	-	1,000	4,378	-	-	4,378
Holiday Home Expenses	18,783	-	-	18,783	23,204	-	-	23,204
Independent Examination	706	-	-	706	672	-	-	672
Insurance	52	-	-	52	1,066	-	-	1,066
Major Refurbishment	24,993	-	-	24,993	-	-	-	-
Narrowboat Expenses	4,073	-	-	4,073	16,895	-	-	16,895
Performing Rights	721	-	-	721	1,180	-	-	1,180
Staff Costs	10,330	-	-	10,330	9,845	-	-	9,845
Staff Costs - Pension	216	-	-	216	202	-	-	202
Sundry	-	-	-	-	278	-	-	278
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>85,928</b>	-	-	<b>85,928</b>	<b>79,190</b>	<b>1,250</b>	-	<b>80,440</b>
<b>Separate material item of expense</b>								
Extraordinary items	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total separate material item of expense</b>	-	-	-	-	-	-	-	-
<b>Other</b>								
Fixed Assets Disposal	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>85,928</b>	-	-	<b>85,928</b>	<b>79,190</b>	<b>1,250</b>	-	<b>80,440</b>

Other information:

<b>Section D</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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Analysis of expenditure on charitable activities

Activity or programme	Activity	This year				Last year			
		Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total prior year
		£	£	£	£	£	£	£	£
Activity 1		-	-	-	-	-	-	-	-
Activity 2		-	-	-	-	-	-	-	-
Activity 3		-	-	-	-	-	-	-	-
Activity 4		-	-	-	-	-	-	-	-
Activity 5		-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-	-

Prior year expenditure on charitable activities can be analysed as follows:	
---	--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	<b>Major Refurbishment:</b> <ul style="list-style-type: none"> <li>During the financial year, the narrowboat underwent a major refurbishment programme, including the replacement of the engine.</li> </ul>
--	---

**Note 7                    Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period.*

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

**Note 8                      Funds received as agent**

**8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.**

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
Public money received as agent	No	35,000		-		35,000	-
	No	-	-	-	-	-	-
	No	-	-	-	-	-	-
	No	-	-	-	-	-	-
	No	-	-	-	-	-	-
<b>Total</b>		<b>35,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>-</b>

**8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.**

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>		<b>-</b>

**Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

**This year**

Support cost (examples)	Raising funds £	Furthering Objectives £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

**Last year**

Support cost (examples)	Raising funds £	Furthering Objectives £	Activity 2 £	Activity 3 £	Grand total £	Basis of allocation
						(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*

**Note 10**                      **Details of certain items of expenditure**

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

	This year £	Last year £
Independent examiner's fees	706	672
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	265	252

**Note 11**                      **Paid employees**  
*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	10,330	9,845
Social security costs	-	-
Pension costs (defined contribution scheme)	216	202
Other employee benefits	-	-
<b>Total staff costs</b>	<b>10,546</b>	<b>10,047</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A
-----

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

True
------

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

This year	Last year

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	1	1
Other	-	-
<b>Total</b>	<b>1</b>	<b>1</b>

### 11.3 Ex-gratia payments to employees and others (excluding trustees)

*Please complete if an ex-gratia payment is made.*

*No ex-gratia payments have been made*

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	
Last year	

### 11.4 Redundancy payments

*Please complete if any redundancy or termination payment is made in the period.*

*No Redundancies during the period*

Total amount of payment

	-
--	---

The nature of the payment (cash, asset etc.)

This year	
Last year	

The extent of redundancy funding at the balance sheet date

This year	
Last year	

Please state the accounting policy for any redundancy or termination payments

This year	
Last year	



**Note 12**                      **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

**12.1** *Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
Amount of contributions recognised in the SOFA as an expense	£216	£202
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	N/A	N/A

**12.2** *Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	N/A
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A

**12.3** *Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A
--	-----

**Note 13 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**This year:**

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Station Fireworks Party	400	-	-	400
Station Sports	600	-	-	600
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>1,000</b>

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**13.2 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

**No**

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		<b>-</b>
<b>Other unanalysed grants</b>		<b>-</b>
<b>Total Grants Paid</b>		<b>-</b>

**Last year:**

**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Individuals - Personal Development	-	2,528	-	2,528
Station Charities	850	-	-	850
Station Fireworks Party	400	-	-	400
Station Sports	600	-	-	600
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	<b>1,850</b>	<b>2,528</b>	<b>-</b>	<b>4,378</b>

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

No

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
Total Grants Paid		-

**Note 14****Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**14.1 Cost or valuation**

	Freehold land & buildings	Silverware, paintings and prints	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	144,267	-	144,267
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	144,267	-	144,267

**14.2 Depreciation and impairments**

<b>**Basis</b>		Straight Line	Straight Line	
<b>** Rate</b>		0%	20%, 25%	

At beginning of the year	-	-	69,050	-	69,050
Disposals	-	-	-	-	-
Depreciation	-	-	8,852	-	8,852
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	77,902	-	77,902

**14.3 Net book value**

Net book value at the beginning of the year	-	-	75,217	-	75,217
Net book value at the end of the year	-	-	66,365	-	66,365

#### 14.4 Impairment

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

This year	N/A
Last year	N/A

#### 14.5 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

	This year	Last year
<i>the effective date of the revaluation</i>	N/A	N/A
<i>the name of independent valuer, if applicable</i>	N/A	N/A
<i>the methods applied and significant assumptions</i>	N/A	N/A
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	N/A	N/A

#### 14.6 Other disclosures

**(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.**

**(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.**

**(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.**

This year	N/A
N/A	N/A
N/A	N/A
N/A	N/A

\* The "transfers" row is for movements between fixed asset categories.

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

**15.2 Amortisation and impairments**

<b>**Basis</b>	N/A	N/A	N/A
<b>** Rate</b>			

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

**15.3 Net book value**

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates*

N/A

*Policies for the recognition of any capital development*

N/A

**15.5 Impairment**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

This year	Last year
N/A	N/A

**15.6 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*the methods applied*

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	Last year
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A

**15.7 Other disclosures**

*(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.*

*(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.*

*(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.*

*(iv) State the amount of research and development expenditure recognised as expenditure in the year.*

*(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.*

*(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.*

This year	Last year
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A
N/A	N/A

\* The "transfers" row is for movements between fixed asset categories.



**Note 16**                      **Heritage assets**

*Please complete this note if the charity has heritage assets*

**16.1 General disclosures for all charities holding heritage assets**

(i) Explain the nature and scale of heritage assets held.

N/A
-----

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

N/A
-----

**16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**16.3 Depreciation and impairments**

<b>**Basis</b>	N/A	N/A	N/A	N/A
<b>** Rate</b>				

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

**16.4 Net book value**

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

## 16.5 Impairment

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

N/A

## 16.6 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

N/A

N/A

*the name of independent valuer, if applicable*

N/A

N/A

*qualifications of independent valuer*

N/A

N/A

*the methods applied and significant assumptions*

N/A

N/A

*any significant limitations on the valuation*

N/A

N/A

## 16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

-

-

-

Additions

-

-

-

Disposals

-

-

-

Depreciation/impairment

-

-

-

Revaluation

-

-

-

Carrying amount at the end of period

-

-

-

## 16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

N/A

N/A

(ii) Describe the significance and nature of heritage assets.

N/A

N/A

(iii) Disclose information that is helpful in assessing the value of heritage assets.

N/A

N/A

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

N/A

N/A

#### 16.9 Five year summary of heritage assets transactions

	2025	2024	2023	2022	2021
	£	£	£	£	£
<b>Purchases</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Donations</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total additions</b>	-	-	-	-	-
<b>Charge for impairment</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total charge for impairment</b>	-	-	-	-	-
<b>Disposals</b>					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total disposals</b>	-	-	-	-	-

**Note 17 Investment assets**

Please complete this note if the charity has any investment assets.

**17.1 Fixed assets investments (please provide for each class of investment)**

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	192,280	-	-	-	-	192,280
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	(57,211)	-	-	-	-	(57,211)
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	7,862	-	-	-	-	7,862
Carrying (fair) value at end of year	142,931	-	-	-	-	142,931

\*Please specify additions resulting from acquisitions through business combinations, if any.

N/A

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

**17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.**

**Analysis of investments**

	Fair value at year end	Cost less impairment
	£	£
Cash & cash equivalents	142,931	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	142,931	-
Grand total (Fair value at year end+Cost less impairment)	142,931	

**17.3 If your charity holds investment properties, please complete the following note:**

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

N/A
N/A
N/A
N/A

**17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.**

**Analysis of current asset investments**

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

This year	Last year
N/A	N/A
N/A	N/A
N/A	N/A

## 17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
N/A	-	-
	-	-
	-	-
	-	-
<b>Total</b>	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
N/A	-	-
	-	-
	-	-
<b>Total</b>	-	-

Terms and conditions eg interest rate, security provided

This year	Last year
N/A	N/A

Value of any concessionary loans which have been committed but not taken up at the reporting date

N/A	N/A
-----	-----

Amounts payable within 1 year

N/A	N/A
-----	-----

Amounts payable after more than 1 year

N/A	N/A
-----	-----

Amounts receivable within 1 year

N/A	N/A
-----	-----

Amounts receivable after more than 1 year

N/A	N/A
-----	-----

## 17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year
N/A	N/A

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

N/A	N/A
-----	-----

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

N/A	N/A
-----	-----

**Note 18                      Stocks**

*Please complete this note if the charity holds any stock items*

**18.1 Please state the carrying amount of stock and work in progress analysed between activities.**

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

**18.2 Please specify the carrying amount of any stocks pledged as security for liabilities**

This year	Last year
£	£
N/A	N/A

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

	This year	Last year
	£	£
	-	-
	902	1,344
	-	-
<b>Total</b>	<b>902</b>	<b>1,344</b>

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

	This year	Last year
	£	£
	-	-
	-	-
	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Note 20**                      **Creditors and accruals**  
*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	35,495	28,038	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>35,495</b>	<b>28,038</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**  
*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

N/A
-----

**Movement in deferred income account**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

## Note 21 Provisions for liabilities and charges

*Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.*

### 21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

### 21.2 Please provide:

	This year	Last year
- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;	N/A	N/A
- an indication of the uncertainties about the amount or timing of those outflows; and	N/A	N/A
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.	N/A	N/A

	This year	Last year
21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).	N/A	N/A

	This year	Last year
21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.	N/A	N/A

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

	This year	Last year
<b>22.1</b> Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	N/A	N/A
<b>22.2</b> If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.	N/A	N/A

## Note 23 Contingent liabilities and contingent assets

### 23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect £

Last Year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect £

### 23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect £
N/A	

### 23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year	Last year
N/A	N/A
N/A	N/A

**Note 24                      Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank

Cash Floats

Other

This year	Last year
£	£
-	-
-	-
46,240	10,298
-	-
-	-
<b>Total                      46,240</b>	<b>10,298</b>

**Note 25 Fair value of assets and liabilities**

	This year	Last year
<p><b>25.1</b> Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	N/A	N/A
<p><b>25.2</b> Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	N/A	N/A

**Note 26**                      **Events after the end of the reporting period**

*Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.*

	This year	Last year
The nature of the event	N/A	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A	N/A

**Section D**
**Notes to the accounts**
**Note 27**
**Charity funds**
**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Permanent Endowment	PE	Central Funding from RAF Command	23,471	-	-	-	-	23,471
Unrestricted Funds	UR	General funds from day to day operations	227,630	47,908	(85,928)	-	7,862	197,472
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/A</b>	<b>N/A</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>251,101</b>	<b>47,908</b>	<b>(85,928)</b>	<b>-</b>	<b>7,862</b>	<b>220,943</b>



**Section D**
**Notes to the accounts**
**Note 27 Charity funds (cont)**
**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Permanent Endowment	PE	Central Funding from RAF Command	23,471	-	-	-	-	23,471
Unrestricted Funds	UR	General funds from day to day operations	232,445	59,196	(80,440)	-	16,429	227,630
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/A</b>	<b>N/A</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>255,916</b>	<b>59,196</b>	<b>(80,440)</b>	<b>-</b>	<b>16,429</b>	<b>251,101</b>

**Note 27**                      **Charity funds (cont)**

**27.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	<i>None</i>	
Between endowment and restricted funds	<i>None</i>	
Between endowment and unrestricted funds	<i>None</i>	

**27.4 Designated funds**

Planned use	Purpose of the designation	Amount
	<i>N/A</i>	

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ ex gratia	Other	TOTAL	TOTAL
		£	£	£	£	£	£
Group Captain L Warner		-	-	-	-	-	-
Group Captain D Holland		-	-	-	-	-	-
						-	-
						-	-

*Please give details of why remuneration or other employment benefits were paid.*

N/A

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

N/A

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

Nil

<b>Section D</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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### 28.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE
------

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period	This Year Total	Last Year Total
			£	£	£	£	£	£
N/A							-	-
N/A							-	-
N/A							-	-
N/A							-	-

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

N/A
-----

*For any related party, please provide details of any guarantees given or received.*

N/A
-----

## Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

This Year

	This Year	Last Year
1. Total number of students	100	95
2. Number of students who passed	85	78
3. Number of students who failed	15	17
4. Average score of students who passed	75	72
5. Average score of students who failed	60	58
6. Overall average score	70	68